The Commercial & Financial Chronicle

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CLEARINGS—FOR JULY 1905 AND 1904. ALSO SINCE JANUARY 1905 AND 1904.

Clearings at	July. 1905.	July. 1904.	In. or Dec.	Seven Months. 1905.	Seven Months. 1904.	In. or Dec.
	$	$	%	$	$	%
New York	6,839,032,552	5,194,360,268	+31·7	53,723,638,862	34,323,655,931	+56·5
Philadelphia	545,449,601	563,258,480	+8·4	3,934,513,920	3,189,909,956	+23·4
Pittsburgh	211,236,518	176,875,281	+19·4	1,436,014,626	1,150,156,150	+24·9
Baltimore	103,842,726	94,451,872	+9·9	703,100,779	618,682,849	+14·4
Buffalo	28,536,342	26,145,294	+9·1	193,277,165	183,414,998	+5·4
Washington	19,924,778	17,626,500	+13·0	148,256,519	123,806,735	+19·7
Albany	19,311,516	16,176,159	+19·4	121,697,045	107,129,218	+13·6
Rochester	14,714,314	14,894,434	—1·2	110,750,011	85,821,719	+29·0
Scranton	8,387,563	7,958,322	+5·4	53,332,883	52,858,061	+0·9
Syracuse	6,716,867	5,405,585	+24·3	43,278,597	37,773,382	+14·6
Wilmington	5,252,980	4,509,548	+16·5	34,415,570	32,674,948	+5·3
Reading	5,065,713	4,818,636	+5·1	32,539,906	31,473,416	+3·4
Wilkes Barre	4,399,283	3,879,967	+13·4	29,044,866	26,570,487	+9·3
Wheeling	3,271,206	2,941,043	+11·2	22,.68,277	20,115,328	+13·2
Binghamton	2,503,300	1,843,700	+35·8	14,964,800	13,200,600	+13·3
Greensburg	1,946,333	1,784,848	+9·1	13,443,827	11,737,375	+14·5
Chester	1,965,32.	2,415,292	—18·6	14,047,926	13,835,007	+1·5
Erie	2,303,858	2,092,459	+10·1	15,637,472	14,222,492	+9·9
Franklin	980,363	991,023	—1·1	6,486,567	6,779,957	—4·3
Frederick	689,247	670,285	+2·8	5,150,623	4,909,441	+4·9
Total Middle	7,825,524,389	6,083,099,536	+28·6	60,661,360,241	40,048,728,050	+51·5
Boston	643,812,907	547,646,327	+17·6	4,417,049,122	3,771,199,903	+17·1
Providence	30,278,200	26,555,700	+14·0	213,153,600	201,622,400	+6·0
Hartford	14,114,730	13,192,341	+7·0	97,493,492	82,550,925	+18·1
New Haven	10,454,487	9,980,762	+4·7	66,017,830	58,658,546	+12·5
Springfield	7,809,539	6,546,509	+19·3	51,487,536	45,943,660	+12·1
Worcester	6,883,931	5,721,639	+20·3	45,491,565	34,986,257	+30·0
Portland	6,942,528	6,918,593	+0·3	48,544,314	44,084,740	+10·1
Fall River	2,993,227	2,839,702	+5·4	21,087,286	24,406,615	—13·6
Lowell	2,027,186	1,954,167	+3·7	13,751,862	13,488,847	+1·9
New Bedford	2,293,465	1,739,922	+31·1	16,584,299	14,265,146	+16·3
Holyoke	1,992,448	2,336,619	—14·3	14,268,155	14,030,593	+1·7
Total N. Eng.	729,512,648	625,426,281	+16·6	5,004,929,091	4,304,637,645	+16·3
Chicago	793,947,2.5	704,475,097	+12·7	5,686,737,774	5,060,307,102	+12·4
Cincinnati	101,895,950	113,647,050	—10·3	704,022,900	708,956,900	—0·7
Cleveland	66,997,813	59,140,940	+13·3	444,752,746	396,301,113	+12·2
Detroit	49,320,709	45,055,167	+9·5	329,137,337	292,067,558	+12·7
Milwaukee	35,102,929	30,482,719	+15·2	240,214,138	225,528,805	+6·6
Indianapolis	30,516,460	27,684,116	+10·2	192,321,076	179,555,840	+7·1
Columbus	19,604,700	17,754,200	+10·4	150,770,300	127,551,200	+18·2
Toledo	16,618,378	13,761,157	+20·8	113,926,635	91,683,000	+24·3
Peoria	11,021,789	9,077,252	+21·4	87,782,359	76,752,239	+14·4
Grand Rapids	8,948,592	8,597,205	+4·1	60,841,428	58,060,005	+4·8
Dayton	7,177,671	6,798,491	+5·6	49,422,940	50,873,296	—2·9
Evansville	7,331,048	5,593,007	+31·1	47,672,446	39,466,653	+20·8
Akron	2,352,100	2,429,800	—3·2	15,428,300	17,062,700	—9·6
Springfield, Ill.	3,348,380	2,907,780	+15·2	23,604,434	21,038,467	+12·2
Youngstown	2,764,821	2,057,324	+34·4	16,778,036	16,538,893	+1·5
Kalamazoo	3,075,686	2,938,674	+4·7	23,782,162	21,232,688	+12·0
Lexington	2,471,460	2,782,973	—11·2	19,948,576	20,667,568	—3·5
Canton	1,739,146	2,203,685	—21·1	16,236,429	17,183,287	—5·5
Rockford	2,210,677	1,941,747	+13·8	15,230,054	13,964,557	+9·1
Springfield, Ohio	1,652,808	1,890,678	—12·6	11,366,152	12,038,676	—5·6
Bloomington	1,568,531	1,378,224	+13·8	12,602,442	12,206,582	+3·2
Quincy	1,412,544	1,084,969	+30·2	10,581,136	9,983,008	+6·0
Decatur	1,268,511	1,104,220	+14·9	9,294,598	8,221,712	+13·1
Mansfield	1,489,790	783,310	+90·1	9,537,241	5,743,043	+66·1
Jacksonville, Ill.	1,101,238	834,408	+32·0	7,652,498	6,550,591	+16·8
Jackson, Mich.	976,708	908,953	+7·5	6,878,540	6,345,787	+8·4
Ann Arbor	472,639	385,619	+22·6	3,387,673	2,741,850	+23·6
Total M. West.	1,176,387,693	1,067,698,765	+10·2	8,309,910,350	7,498,623,118	+10·8
San Francisco	147,706,599	123,352,201	+19·7	1,003,611,602	850,773,545	+18·0
Los Angeles	42,763,584	27,095,844	+57·8	269,058,087	195,702,604	+37·5
Seattle	27,720,111	17,834,639	+55·4	157,164 481	118,380,417	+32·8
Salt Lake City	17,906,779	12,862,635	+39·2	105,898,917	83,768,704	+26 4
Portland	18,353,750	13,240,443	+38·6	123,380,910	96,774,619	+27·5
Spokane	13,085,602	9,529,849	+37·3	85,517,243	65,495,272	+30·6
Tacoma	13,567,574	7,652,587	+77 3	87,610,211	58,506,042	+49·7
Helena	3,165,964	2,932,345	+7·9	19,341,958	17,975,980	+7·6
Fargo	2,132,558	1,789,266	+19·2	15,581,067	13,151,822	+18·5
Sioux Falls	1,188,429	1,050,669	+13·1	7,937,079	7,422,886	+6·9
Total Pacific	287,590,950	217,340,478	+32·3	1,875,101,555	1,507,951,891	+24·4
Kansas City	96,908,321	69,503,896	+39·4	653,366,133	585,585,255	+11·6
Minneapolis	62,630,839	55,684,614	+12·5	459,897,476	398,195,218	+15·5
Omaha	38,557,288	28,548,2?0	+35·1	250,492,985	226,412,510	+10·6
St. Paul	27,356,630	25,399,350	+7·7	180,687,148	170,138,037	+6·2
St. Joseph	18,295,192	14,738,264	+24·1	136,948,985	136,626,860	+0·2
Denver	25,869,422	16,940,424	+52·7	183,270,986	124,004,046	+47·8
Des Moines	11,300,000	8,744,792	+29·2	77,511,167	67,261,720	+15·2
Sioux City	6,798,704	4,216 815	+61·2	49,167,249	36,506,266	+34·8
Topeka	1,892,492	3,699,075	+48·9	27,893,190	25,893,599	+7·7
Davenport	3,432,547	3,551,242	—3 3	26,144,113	28,241,945	—7·4
Wichita	5,093,548	4,078,763	+24·9	32,024,976	31,936,805	+0 3
Colorado Springs	3,010,336	2,157,045	+39·5	20,376,17.	14,859,911	+37·1
Cedar Rapids	2,035,198	1,792,076	+13·6	15,060,880	13,002,218	+15·8
Fremont	934,864	604,137	+54·8	6,372,036	5,221,644	+22·0
To. other West	304,115,381	239,358,714	+26·9	2,119,213,451	1,863,886,034	+13·7
St. Louis	226,876,100	201,908,10.	+12·4	1,696,301,026	1,574,719,246	+7·7
New Orleans	78,254,252	52,139,739	+50·1	544,252,461	575,334,759	—5·4
Louisville	49,025,158	46,565,768	+5·3	352,372,476	322,025,172	+9·4
Houston	22,177,895	18,466,548	+20·1	180,084,158	170,945,839	+5·3
Galveston	22,627,500	14,646,000	+54·5	145,682,000	119,807,500	+21·6
Richmond	23,182,199	19,852,732	+16·8	150,720,166	136,493,348	+10·4
Savannah	18,847,900	11,888,615	+58·5	103,693,591	90,114,422	+15·1
Memphis	17,367,624	13,327,014	+30·3	142,592,425	144,618,947	—1·4
Atlanta	12,549,925	10,267,237	+22·2	96,615,611	86,650,075	+11·5
Nashville	12,316,652	10,259,239	+20·1	89,344,724	75,412,711	+18·5
Norfolk	8,049,798	6,787,818	+18·6	55,695,787	49,912,459	+11·6
Fort Worth	9,077,758	5,073,706	+78·9	74,230,546	47,871,606	+55·1
Birmingham	6,639,24.	4,388,938	+51·3	43,409,796	36,520,277	+18·9
Knoxville	5,360,211	5,158,078	+3·9	35,865,939	36,432,425	—1·6
Augusta	7,658,574	4,001,220	+91·4	45,157,555	37,191,247	+21·4
Little Rock	4,030,795	2,670,320	+50·9	29,255,306	28,994,888	+0·9
Charleston	4,923,531	4,165,921	+18·2	34,438,225	33,012,698	+4·3
Macon	2,2?0,709	1,371,321	+62·6	14,398,502	23,047,908	—37·5
Chattanooga	3,870,930	3,024,762	+28·0	25,934,194	23,630,808	+9·8
Beaumont	1,514,229	1,668,388	—9·2	11,092,110	14,465,263	—23·3
Jacksonville, Fla	4,696,279	3,321,561	+41·4	34,571,845	24,802,778	+39·4
Total South	541,277,261	440 948,032	+22·9	3,905,710,423	3,652 004,376	+7·0
Total all	10,864,408,323	8,674,171,836	+25·2	81,876,225,111	58,875,831,112	+39·1
Outside N. Y.	4,025,375,771	3,479,811,568	+15·7	28,152,586,249	24,552,175,181	+14·7

CLEARINGS—WEEK ENDING JULY 29, 1905 ALSO SAME WEEK IN 1904, 1903 AND 1902.

Clearings at—	Week ending July 29. 1905.	1904.	Inc. or Dec.	1903.	1902.
	$	$	%	$	$
New York	1,402,125,715	1,059,864,530	+32·4	1,240,665,868	1,477,917,129
Philadelphia	121,011,925	91,880,382	+31·7	104,338,636	135,179,206
Pittsburgh	48,114,539	39,900,627	+20·6	45,911,391	42,123,579
Baltimore	20,509,896	18,300,760	+12·1	20,412,406	22,134,672
Buffalo	6,228,805	5,697,532	+9·3	5,664,384	5,155,283
Washington	4,860,541	3,686,495	+32·4	3,222,402	3,468,921
Albany	4,195,356	3,052,071	+37·4	3,801,558	2,973,937
Rochester	3,007,899	2,243,478	+34·1	2,316,333	2,526,069
Scranton	1,59?,494	1,688,746	—5·4	1,425,738	1,275,807
Syracuse	1,153,798	958,067	+20·4	1,202,187	1,057,590
Wilmington	1,186,918	992,437	+19·8	1,470,454	1,320,129
Reading	1,125,483	1,085,492	+3·7	....	....
Wilkes Barre	1,036,670	845,692	+22·6	818,875	558,716
Wheeling	643,126	573,558	+12·2	638,402	603,785
Binghamton	809,300	386,100	+109·6	453,300	345,300
Greensburg	408,731	375,000	+9·0	468,608	426,484
Chester	376,530	327,584	+15·6	433,528	321,444
Erie	426,915	437,263	—2·4	407,102	....
Franklin Pa	191,995	194,945	—1·5	190,163	....
Total Middle	1,619,011,636	1,232,490,734	+31·4	1,438,840,335	1,696,688,051
Boston	131,438,363	111,951,380	+17·4	114,682,345	117,528,844
Providence	7,028,900	5,153,200	+36·4	5,875,800	5,337,700
Hartford	3,018,353	2,079,829	+45·1	2,167,620	2,519,168
New Haven	2,216,032	1,743,896	+27·1	2,023,611	1,646,809
Springfield	1,430,074	1,239,662	+15·4	1,314,245	1,408,346
Worcester	1,230,022	1,055,889	+16·6	1,240,997	1,490,439
Portland	1,346,686	1,384,838	—2·8	1,374,163	1,365,573
Fall River	477,270	586,172	—18·6	500,871	824,816
Lowell	440,240	408,091	+7·9	400,369	363,090
New Bedford	449,553	320,051	+40·5	306,251	372,486
Holyoke	391,446	498,191	—21·5	539,707	349,991
Total New England	149,466,939	126,421,199	+18·2	130,425,970	133,207,261
Chicago	175,800,236	144,393 412	+21·7	154,370,308	152,985,008
Cincinnati	21,234,650	24,122,450	—12·0	21,503,850	18,252,550
Cleveland	13,623,080	12,268,920	+11·0	15,228,260	15,191,944
Detroit	11,155,718	9,601,963	+16·2	9,271,377	10,087,402
Milwaukee	7,632,516	5,406,143	+41·2	6,975,221	6,147,563
Indianapolis	5,789,007	6,195,845	—6·6	6,355,541	5,370,179
Columbus	4,292,500	3,790,600	+13·2	4,015,500	3,914,200
Toledo	4,086,756	3,243,517	+26·0	3,084,420	3,177,557
Peoria	2 394,330	2,003 640	+19 5	2,401 439	2,404,662
Grand Rapids	2,214,690	1,720,782	+28·7	1,737,414	1,764,796
Dayton	1,481,932	2,485,203	—40·4	1,568,359	1,418,144
Evansville	1,181,143	1,220,793	—3·2	1,004,544	957,593
Akron	445,000	534,690	—16·8	655,600	560,000
Springfield, Ill	744,672	523,445	+42·2	558,552	651,393
Youngstown	472,141	441,161	+7·0	556,234	509,381
Kalamazoo	647,446	611,556	+5·9	569,998	505 119
Lexington	442,149	659,711	—32·9	461,595	520,619
Canton	355,274	513,000	—30·7	468,932	384,090
Rockford	512,952	477,494	+7·3	423,165	331,427
Springfield, O.	284,585	399,489	—28·8	327,748	364,211
Bloomington	343,954	271,914	+26·5	304,822	220,196
Quincy	295,885	209,332	+41·3	363,270	304,284
Decatur	295,000	260,000	+13·5	272,868	327,222
Mansfield	281,220	174,043	+61·5	210,239	170,878
Jacksonville	236,647	177,871	+33 2	209,986	193,809
Jackson	175,000	156,622	+11·7	173,157	183,269
Ann Arbor	91,941	78,562	+17·1	70,386	67,663
Fort Wayne	670,319	Not include	d in to	tal.	
South Bend	365,428	Not include	d in to	tal.	
Total Mid. Western	256,510,423	221,942,098	+15·6	233,172,687	226,969,130
San Francisco	33,500,571	27,543,363	+21·6	29,814,139	25,816,502
Los Angeles	8,737,319	5,195,675	+68·2	5,213,960	3,804,275
Seattle	6,932,228	3,582,785	+93 5	4,510,298	3,442,007
Salt Lake City	3,622,895	2,257,667	+60 5	2,788,679	3,574,905
Portland	3,454,153	2,433,483	+42·0	2,668,961	2,319,645
Spokane	2,724,297	2,000,000	+36·2	2,050,770	1,412,160
Tacoma	3,083,971	1,756,966	+75·5	1,604,828	1,271,463
Helena	683,167	651,375	+4·9	441,524	559,790
Fargo	504,876	376,785	+34·0	345,595	352,616
Sioux Falls	227,550	237,314	—4·1	221,836	226,539
Total Pacific	63,471,027	46,835,411	+35·5	49,660,590	42,779,969
Kansas City	22,730,771	18,610,247	+22·1	21,258,572	19,167,799
Minneapolis	15,143,060	13,236,755	+14·4	10,931,194	11,414 799
Omaha	9,398,605	5,792,871	+62 2	7,019,601	5,924,469
St. Paul	6,286,915	5,651,011	+11·2	5,882,901	5,392,643
St. Joseph	4,313,489	3,124,120	+38·1	4,100,559	4,015,818
Denver	5,538,182	3,930,503	+40·9	4,221,919	3,806,361
Des Moines	1,936,683	1,844,513	+5·0	1,565,754	1,788,765
Sioux City	1,493,883	842,512	+77·3	875,179	1,151,883
Topeka	397,880	960,957	—58·7	1,132,721	1,171,279
Davenport	578,207	573,446	+0·8	666,771	764,405
Wichita	1,047,188	991,711	+5·6	600,008	470,668
Colorado Springs	445,228	429,503	+3·7	341,880	600,000
Cedar Rapids	513,848	332 413	+54·5	....	....
Fremont	256,586	134,854	+90·2	189,651	120,149
Pueblo	308,404	Not include	d in to	tal.	
Total other West'rn	70,080,525	56,454,916	+24·1	58,786,713	56,789,017
St. Louis	52,541,408	41,651,722	+26·1	45,394,045	41,393,250
New Orleans	16,000,650	10,022,900	+59·7	10,575,525	9,870,474
Louisville	10,239,834	9,336,158	+9·7	9,507,716	9,598,433
Houston	5,369,571	4,601,787	+16·7	5,777,633	4,650,452
Galveston	5,640,500	3,698,000	+52·5	2,728,500	2,097,000
Richmond	4,433,292	4,200,316	+5·5	4,288,183	3,575,949
Savannah	3,515,481	2,549,298	+37·9	2,131,875	2,495,815
Memphis	3,395,875	2,581,117	+31·5	2,202,751	1,753,518
Atlanta	2,312 076	2,129,089	+8·6	1,835,350	1,716,851
Nashville	2,400,954	2,327,096	+3·1	1,762,423	1,396,598
Norfolk	1,608,395	1,444,863	+11·4	1,398,530	1,203,106
Fort Worth	1,828,608	1,195,820	+52·9	1,096,530	1,285,000
Birmingham	1,700,000	998,190	+70·3	976,907	978,871
Knoxville	1,270,607	1,098,100	+15·7	889,830	638,757
Augusta	1,344,378	805,241	+67·0	567,537	611,518
Little Rock	756,768	563,711	+34·2	694,412	804,023
Charleston	902,94.	736,193	+22·5	1,040,518	....
Macon	339,870	269,245	+26·0	411,000	584,000
Chattanooga	760,775	637,530	+19 3	559,653	450,000
Jacksonville	1,009,114	691,217	+46·0	805,580	322,234
Columbus, Ga.	205,607	246,287	—16·5	....	....
Mobile	984 384	Not include	d in to	tal.	
Total Southern	117,576,709	92,178,896	+27·6	94,144,508	85,425,845
Total all	2,276,117,259	1,775,528 254	+28·2	2,000,029,812	2,240,855,206
Outside New York	873,991,544	715,263,724	+22·1	758,965,444	763,638,071

☞ Table Clearings by Telegraph and Canadian Clearings on pages 536 and 537.
Condition of National Banks May 29, 1905, on Page 552.

THE FINANCIAL SITUATION.

The peace conference between Russia and Japan opens next Thursday. Great uncertainty is almost everywhere expressed as to the result of the deliberations. Probably they will be prolonged. Peace or continued war is the issue. The first impulse of the great body of mankind is to urge the sacrifice of every demand found needful to secure peace. A closer observation shows the moral weakness of that view. Japan has been driven into this contest by the encroachments of Russia. Those encroachments at length reached a point that threatened the existence of Japan. She has been fighting for her life as a nation, and in that effort has driven Russia off the sea and out of every position in Southern Manchuria and Korea which endangered Japan's safety. Moreover, the places held by Russia at the start and which she has lost did not belong to her but mainly to China and were unlawfully taken possession of by Russia against the united voice of all the worlds' Powers. China was indifferent to the loss, while other nations stood idly by, unwilling to risk the complications which forcing Russia to desist in her work of occupation would seemingly entail. Under such circumstances the steal was accomplished. Now that peace is the cry, every dictate of common sense and justice requires such an end to the struggle as will cover Japan's expenses of the war she has been forced into, and will prevent any possible recurrence of the situation she has, single handed, delivered herself from.

A preliminary income statement of the Southern Railway Company for the year ending June 30 1905 has been issued the present week, and it serves to direct attention anew to the prosperity which this important railroad system is enjoying. Our readers, of course, are entirely familiar with the great success which has attended the operation of these lines since their reorganization in 1894, but with each succeeding year there are manifold evidences of further progress and development, making the record still more noteworthy. The remark applies with particular force to the results for the year just passed. On top of the large gains previously made, there was a further increase in gross earnings in the sum of $3,035,331, bringing the total up to $48,145,108—these figures covering only the Southern Railway system itself, not any of the allied properties like the Alabama Great Southern, the Cincinnati New Orleans & Texas Pacific, the Central of Georgia Railway, etc. Of course the large cotton crop raised last season in the South was a favoring influence with the road, and so was the revival in the iron and steel trades, though this last presumably did not become much of a feature in the traffic of the system until the last six months of the fiscal year.

Expenses were added to in a liberal way, consuming nearly two million dollars of the gain in gross, but this still left an improvement in net earnings in the sum of $1,068,283, which was further added to in the sum of $217,659 by an increase in the income from investments and other sources. As against this improvement of $1,285,942 in net income, the increase in charges was only $314,710. Hence there was a gain in the amount remaining over and above the fixed charges of almost a full million dollars—that is, the surplus above charges in the late year was $5,151,632, as against $4,180,400 in 1903-04. The call for the five per cent dividends on the $60,000,000 preferred stock was only $3,000,000, showing $2,151,632 surplus income in excess of the requirement for the dividend. The previous year the excess was only $1,180,400. Out of the $2,151,632, $1,056,549 has been appropriated for improvements and betterments. This gratifying exhibit is in no small part due to the economical and efficient methods pursued in the operation of the road. We observe, for instance, that the freight trains earned $1 83 per mile run the last twelve months, as against only $1 77 the previous twelve months, and that the average train-load was raised from 224 to 229 tons.

In whatever direction one looks, one meets with evidences of an active and prosperous state of general trade. Railroad earnings are one indication of this, returns of bank clearings another, while dwindling records of mercantile failures tell an equally eloquent story of encouraging business conditions. According to the compilations prepared by R. G. Dun & Co., the number of mercantile failures in July 1905 was only 786, as compared with 1,107 insolvencies in July 1904 and 915 in July 1903. In amount of liabilities represented by the disasters, the comparison is yet more favorable, the defaulted indebtedness footing up only $6,148,930 in the month the present year, against $8,812,097 in the corresponding month last year and no less than $16,751,245 in the same month of 1903. It is necessary to go back to 1901 to find a July with fewer suspensions, while the amount involved, it is stated, was smaller this year than any year since the records have been compiled in this form, with the single exception of 1899.

Bank clearings furnish testimony to the same effect—that is, they show that business is active and growing in volume. According to the figures compiled by us, the aggregate of the bank exchanges at the various clearing houses throughout the country was no less than 10,864 million dollars in July 1905, against 8,674 million dollars in July 1904, an expansion of over 25 per cent. Stock speculation, at least on the New York Stock Exchange, was more active this year in July than last year, but that that has been by no means the only or the chief factor in the enlarged volume of clearings, is evident from the fact that outside of New York the increase, while not so large as with New York included, yet reaches almost 16 per cent. It may be urged that comparison is with diminished totals in 1904, both outside of New York and for the country as a whole. This is true, but the significant fact is that the 1905 gain far exceeds the 1904 loss. In other words, the 1905 totals are much the largest ever recorded for the month of July. Thus, outside of New York the volume of exchanges at 4,025 millions the present year compares with 3,480 millions in July 1904, 3,790 millions in 1903 and 3,577 millions in 1902. With New York included the showing is closely analogous. In that case this year's gain comes after a loss in both 1904 and 1903, but it exceeds both combined. In brief, aggregate clearings for 1905 were 10,864 millions, as against 8,674 millions, 9,768 millions and 10,171 millions, respectively, in July of the three years preceding.

With regard to railroad earnings, to know what is going on in the transportation world one needs only consult the statement issued the present week for the month of June by that typical and representative railroad system—representative of the country's industries we mean—the Pennsylvania Railroad. On the lines east of Pittsburgh and Erie an increase is reported as compared with

the same month last year in the sum of $1,690,200 with a further increase of $775,500 on the lines directly operated west of Pittsburgh and Erie, making $2,465,700 together. Let the reader ponder what this means—an increase of, roughly, 2½ million dollars for a single month on one large railroad system. Nor does this cover even the whole of that system, for it does not include a considerable number of lines controlled by the Pennsylvania Railroad but separately operated.

In the matter of net earnings the showing is somewhat different, augmented expenses having consumed more than the whole of the gain in gross, leaving $46,000 loss in net on the Eastern lines and $94,100 loss on the Western lines. That fact, however, signifies nothing. It is merely indicative of the policy pursued in the management of this property. In the case of the Pennsylvania Railroad, large amounts are all the time being spent for improvements and betterments and charged to expenses; but when traffic and earnings are expanding the disposition to carry on work of this description is allowed free play, and hence expenses run up in a pretty rapid way. When business reverses come then curtailment is again practiced. Indeed the result the present year in the matter of expenses is just the reverse of that last year. In June 1904 the road had suffered a reduction in gross receipts in amount of $1,624,800, but it then reduced expenses in still larger amount, namely by $1,851,100. We wish to direct attention to only one other fact, namely that while this year's gain in gross earnings follows a loss in gross last year, the amount of the present increase (for the combined lines) exceeds by $840,900 the 1904 falling off. In the following we compare the gross and net earnings for the last six years on the lines directly operated east of Pittsburgh and Erie—the only portion of the system for which we have the data for such a comparison.

Lines East of Pittsburgh.	1905.	1904.	1903.	1902.	1901.	1900.
June.	$	$	$	$	$	$
Gross earnings	11,467,759	9,777,559	10,827,859	9,596,059	8,482,759	7,192,835
Oper'g expenses	7,810,960	6,074,760	7,320,960	6,213,060	5,578,460	5,221,410
Net earnings	3,656,799	3,702,799	3,506,899	3,382,999	2,904,299	1,971,425
Jan. 1 to June 30.						
Gross earnings	62,384,676	56,695,676	60,155,276	53,419,876	48,451,476	40,821,311
Oper'g expenses	46,311,619	41,877,119	42,831,819	35,778,419	32,546,919	28,577,961
Net earnings	16,073,057	14,818,557	17,323,457	17,641,457	15,904,557	12,243,350

Note.—These figures include the Buffalo & Allegheny Valley Division for 1901, 1902, 1903, 1904 and 1905. In June 1901 the earnings of this division were, approximately, gross, $678,724; net, $417,874. From January 1 to June 30 the earnings of this division in 1901 were approximately $3,620,865 gross and $1,161,707 net.

It will be seen from the foregoing that for the six months to June 30 1905 the improvement on the Eastern lines amounts to $5,689,000 in gross and to $1,254,500 in net. Adding to this the increase in the same six months of $3,281,200 in gross and $507,100 increase in net on the Western lines, the total improvement is brought up to $8,970,200 in gross and to $1,761,600 in net. Last year the loss in gross for the combined system was only $4,834,700, but the loss in net was $3,894,900.

There was no change in official rates of discount by any of the European banks this week, and compared with last week the tone at London, at Berlin and at Frankfort was steady while that at Paris was easier.

The striking features of the statement of the New York Associated Banks last week were the unexpected gain of $5,942,700 in cash, the expansion in loans of $18,480,700 to within $1,141,800 of the maximum on record October 8 1904, and the increase in deposits of $22,346,700. The surplus reserve was augmented $356,025, to $15,305,975. The bank statement of this week should reflect, among other items, the payment of a Central Pacific note for $2,762,048, the transfer hither from San Francisco of $122,000 and hence to New Orleans of $25,000.

The market for money on call was a shade more active early this week in consequence of operations incident to the August settlements and also to the above-noted payment on Central Pacific account. The fractionally higher rates then recorded, however, tended to increased offerings, and the market later grew easier. Money on call, representing bankers' balances, loaned on the Stock Exchange during the week at 2¾ per cent and at 1¾ per cent, averaging 2¼ per cent; banks loaned at 2¼ per cent as the minimum, but trust companies, for the reason assigned last week, were out of the market. On Monday loans were at 2¼ per cent and at 1¾ per cent, with the bulk of the business at 2 per cent. On Tuesday transactions were at 2¾ per cent and at 2 per cent, with the majority at 2¼ per cent. On Wednesday loans were at 2¼ per cent and at 1¾ per cent, with the bulk of the business at 2 per cent. On Thursday and on Friday transactions were at 2 per cent and at 1¾ per cent, with the majority at 2 per cent. Time contracts were freely offered, without much business, except for over-the-year maturities, and rates on good mixed Stock Exchange collateral were 2¾ per cent for sixty and 3 per cent for ninety days, 3¼@3½ for four, 3½@3¾ for five and 3¾ for six months. Commercial paper was in good demand at 4@4¼ per cent for sixty to ninety day endorsed bills receivable, 4¼@4½ per cent for prime and 4½@5 per cent for good four to six months single names.

The Bank of England rate of discount remains unchanged at 2½ per cent. The cable reports discounts of sixty to ninety-day bank bills in London 1¾@1⅞ per cent. The open market rate at Paris is 1⅜ per cent and at Berlin and Frankfort it is 2¼ per cent. According to our special cable from London, the Bank of England lost £1,137,255 bullion during the week and held £36,884,155 at the close of the week. Our correspondent further advises us that the loss was due to exports of £80,000 (wholly to South America) and to shipments of £1,057,000 *net* to the interior of Great Britain.

The foreign exchange market, after a sharp fall on Saturday of last week, became dull, though with a firm undertone. The easier rate for money, especially for the six months' period, is assigned as a reason for an absence of offerings of finance bills; the renewal of those which matured this week is said to have in part contributed to the demand for sight exchange. Bankers report that there are indications in offerings of commercial drafts against cotton by banks at some Western and Southern cities of an accumulation of such bills, probably the result of the marketing for export of cotton which was brought out during the recent rise in the price of the staple; these bills are, however, offered at figures which are regarded as too high in view of the probability that upon the opening of the new-crop season there will be such an abundance of cotton drafts deliverable upon contracts as to cause a decline in rates. Therefore it is expected that cover for the finance bills which will mature towards the end of this month and in September will be readily obtainable. It may be noted that the yellow fever epidemic at New Orleans

does not seem to have affected business at that centre, and it is not apprehended that the movement of cotton through that port will be materially checked. Should it be, however, the staple will doubtless move in increased volume from contiguous Gulf ports. The fact that the pessimistic views concerning the outcome of the peace negotiations which were represented to have been expressed by M. Witte in an interview on the steamer before his arrival, and that were subsequently denied by him, had not the least influence upon the exchange market, is regarded as evidence that the matter of peace between Russia and Japan or the payment of an indemnity has not yet been considered by foreign bankers; until the negotiations shall sufficiently progress to present some clear indications as to the indemnity, it is not expected that there will be any perceptible influence either upon the exchange or the European discount markets. Gold received at the Custom House during the week $97,043.

Nominal quotations for sterling exchange are 4 85½ for sixty day and 4 87½ for sight. Rates for actual business on Saturday of last week were, compared with those on the previous day, 10 points lower for long and short, at 4 8480@4 8490 for the former and at 4 8640@4 8650 for the latter, while rates for cables were off 20 points, to 4 8660@4 8670, and the market was weak. On Monday there was a partial recovery of 5 points in short, to 4 8645@4 8650, and of 10 points in cables to 4 8670@4 8675; long was unchanged. On Tuesday the latter fell 10 points, to 4 8470@4 8480, short rose 5 points, to 4 8650@4 8655 and cables 5 points, to 4 8670@4 8680; the tone was irregular. On Wednesday the only change was a rise in cables of 5 points, to 4 8675@4 8680, and the market was quite dull, so continuing on the following day, when the only alteration in rates was an advance of 5 points in long, to 4 8475@4 8485. The market was quiet on Friday and 5 points higher all around.

The following shows daily posted rates for sterling exchange by some of the leading drawers.

DAILY POSTED RATES FOR FOREIGN EXCHANGE.

		Fri., July 28.	Mon., July 31.	Tues., Aug. 1.	Wed., Aug. 2.	Thur. Aug. 3.	Fri., Aug. 4.
Brown Brothers & Co.	60 days	4 85⅛	85⅛	85⅛	85⅛	85⅛	85⅛
	Sight..	4 87⅛	87⅛	87⅛	87⅛	87⅛	87⅛
Baring, Magoun & Co.	60 days	4 85⅛	85⅛	85⅛	85⅛	85⅛	85⅛
	Sight..	4 87⅛	87⅛	87⅛	87⅛	87⅛	87⅛
Bank British No. America..	60 days	4 85⅛	85⅛	85⅛	85⅛	85⅛	85⅛
	Sight..	4 87⅛	87⅛	87⅛	87⅛	87⅛	87⅛
Bank of Montreal	60 days	4 85⅛	85⅛	85⅛	85⅛	85⅛	85⅛
	Sight..	4 87⅛	87⅛	87⅛	87⅛	87⅛	87⅛
Canadian Bank of Commerce.	60 days	4 85⅛	85⅛	85⅛	85⅛	85⅛	85⅛
	Sight..	4 87⅛	87⅛	87⅛	87⅛	87⅛	87⅛
Heidelbach, Ickelheimer & Co.	60 days	4 85⅛	85⅛	85⅛	85⅛	85⅛	85⅛
	Sight..	4 87⅛	87⅛	87⅛	87⅛	87⅛	87⅛
Lazard Freres..... ...	60 days	4 85⅛	85⅛	85⅛	85⅛	85⅛	85⅛
	Sight..	4 87⅛	87⅛	87⅛	87⅛	87⅛	87⅛
Merchants' Bk. of Canada.	60 days	4 85⅛	85⅛	85⅛	85⅛	85⅛	85⅛
	Sight..	4 87⅛	87⅛	87⅛	87⅛	87⅛	87⅛

The market closed on Friday at 4 8480@4 8490 for long, 4 8655@4 8660 for short and 4 8680@4 8690 for cables. Commercial on banks, 4 8455@4 8465, and documents for payment, 4 83¾@4 8480. Cotton for payment, 4 83¾@4 83⅞, cotton for acceptance, 4 8455@4 8465, and grain for payment, 4 8475@4 8480.

The following gives the week's movements of money to and from the interior by the New York banks.

Week ending Aug. 4 1905.	Received by N. Y. Banks.	Shipped by N. Y. Banks.	Net Interior Movement.
Currency	$6,175,000	$3,471,000	Gain. $2,704,000
Gold.....	889,000	777,000	Gain. 112,000
Total gold and legal tenders ..	$7,064,000	$4,248,000	Gain $2,816,000

With the Sub-Treasury operations the result is as follows.

Week ending Aug. 4 1905.	Into Banks.	Out of Banks.	Net Change in Bank Holdings.
Banks interior movement as above	$7,064,000	$4,248,000	Gain. $2,816,000
Sub-Treasury operations.....	24,100,000	25,700,000	Loss. 1,600,000
Total gold and legal tenders ...	$31,164,000	29,948,000	Gain. $1,216,000

The following table indicates the amount of bullion in the principal European banks.

Bank of	Aug. 3 1905.			Aug. 4 1904.		
	Gold.	Silver.	Total.	Gold.	Silver.	Total.
	£	£	£	£	£	£
England....	36,884,155	.....	36,884,155	34,110,493	.....	34,110,493
France	117,455,753	44,387,024	161,842,777	108,091,668	45,036,816	153,128,484
Germany..*	36,033,000	12,011,000	48,044,000	33,263,000	13,039,000	46,302,000
Russia.....	109,782,000	5,847,000	115,629,000	93,602,000	8,634,000	102,236,000
Aust.-Hun.†	46,807,000	12,860,000	59,667,000	48,175,000	12,664,000	60,839,000
Spain	14,880,000	22,487,000	37,367,000	14,761,000	20,459,000	35,220,000
Italy	24,534,000	3,304,400	27,838,400	18,130,000	3,176,500	21,306,500
Netherl'ds.	6,415,100	6,245,200	12,660,300	5,477,800	6,487,400	11,965,200
Nat. Belg..*	3,130,000	1,565,000	4,695,000	3,036,667	1,518,333	4,555,000
Tot. week...	395,921,008	108,706,624	504,627,632	358,647,628	111,015,049	469,662,677
Tot. prev ...	398,382,234	109,267,046	507,649,280	364,616,940	111,135,399	475,752,339

* The division (between gold and silver) given in our table of coin and bullion in the Bank of Germany and the Bank of Belgium is made from the best estimate we are able to obtain; in neither case is it claimed to be accurate, as those banks make no distinction in their weekly returns, merely reporting the total gold and silver; but we believe the division we make is a close approximation.

† The Austro-Hungarian Bank Statement is now issued in Kronen and Heoer instead of Gulden and Kreutzer. The reduction of the former currency to sterling £ was by considering the Gulden to have the value of 50 cents. As he Krone has really no greater value than 20 cents, our cable correspondent tn London, in order to reduce Kronen to £, has altered the basis of conversion by dividing the amount of Kronen by 24 instead of 20.

THE PEACE NEGOTIATIONS.

With the arrival of M. Witte at New York last Wednesday discussion of the peace conference, which opens next week Thursday, is fairly under way. We do not imagine, however, that any one knows any more as to what the propositions and counter-propositions will be in this matter than was known a week ago. Both sides are preserving a diplomatic attitude. The Japanese plenipotentiaries have refused to give out any public interview on their plans or impressions, leaving all public statements to a discreet and non-committal secretary. Therefore it is impossible to say, on the eve of the conference, whether Japan will or will not ask for an indemnity to the full amount of her war expenses, and what cession of territory or agreement as to future occupation will be demanded from Russia. On the other hand, the Russian envoys have done their best to spread the impression that they are by no means coming to accept the inevitable, and that the terms of peace must be distinctly acceptable in order to be considered.

It is true that M. Witte has denied the cabled statement that he predicted of the Japanese peace conditions that "they will be so intolerable as not to admit of discussion." He has also officially repudiated another statement attributed to him, that he was merely the courier of the Czar, and that the settlement was absolutely in the hands of his Imperial master. It would, indeed, have been in exceedingly bad taste for the envoy to have made these statements officially, for the simple reason, as he himself points out, that he does not and cannot at this moment know what are the terms of the Japanese plenipotentiaries. Nevertheless, we presume that these statements had their origin in unofficial talk, purposely allowed to get abroad, and that the object was to impress on the public mind the idea that Russia is in no such straits as to ensure her yielding under any circumstances. In the movement to produce such an impression the Czar himself has joined. At the end of last week he replied to a memorial of the Russian clergy: "Russia may rely on me. I shall never conclude a peace shameful or unworthy of the greatness of Russia."

Even this statement, it will be observed, is ambiguous in terms; the Czar does not state what terms of peace would be unworthy of Russia. This is quite natural, since no steps could be more indiscreet on the part of the Russian Government and its envoys than to preclude itself absolutely from acceptance of given terms of peace before it knew what these terms would be.

We have no doubt that this same apparent uncertainty—which in reality means little more than haggling over a bargain—will continue after the conference has been convened on August 10. Memories of such matters are proverbially short, and most people have forgotten that the Paris conference to discuss the terms of peace between the United States and Spain convened on October first and did not reach its final decision until December tenth. During that period, we were favored with reports of hopeless disagreement not at all dissimilar to those now current regarding Russia's attitude. It was perfectly well known throughout that conference that Spain had no option but to yield. No one was seriously influenced by the talk of the weakness of the American military position in Cuba, concerning which much was heard in the despatches. The fact was that Spain was beaten, and that she had to accept the best terms which she could procure. It was conceivable, even then, that negotiations might have been broken off and the Americans invited to capture Cuba and the Philippines beyond Manila for themselves. This, we say, was conceivable, but, looked on in retrospect, it was so obviously improbable that the prediction would have amounted to absurdity. Such, in our judgment, is the nature of the present case. It is by no means beyond the scope of the imagination that Russia, dissatisfied by the terms of peace, may bid Japan advance, if it will, up the railroad into Russia, and on such basis may carry on the war. We wholly doubt, however, the possibility of any such event, except in the imaginable case of such crushing terms demanded by the Japanese as would force Russia to go on fighting by way of protesting to the civilized world.

As to whether any exaction of such terms is likely, that is a question which must be judged in the light of Japanese character and Japanese policy during the progress of the war. The case is not entirely simple. One must consider not alone the questions immediately involved in the pending war, but the fact that Japan in 1895 was robbed of the legitimate fruits of war by the European Powers and that Russia, which had participated in the movement to restrict Japan, was the very Power which itself slipped in to seize by fraud and chicanery what it had prevented Japan from getting as the fruit of an honorable peace. The Japanese would scarcely be human if they did not in one way or another demand some reparation for this act of conspicuous bad faith. We think that episode alone, [illegible] of itself made the present war inevitable, would suffice to justify the exaction of an indemnity fairly proportioned to the expenses of the war. Undoubtedly the crisis of the peace negotiations will occur when this question and the other question of rendering Russia harmless hereafter on the Chinese coast come up for discussion. We imagine that Japan will at the start make no extreme and unwarranted demand, but will, nevertheless, suggest terms of peace which are larger than her actual expectations. This is the usual custom of such times. The Russian envoys naturally will pursue an exactly opposite policy, placing their maximum of concessions in the preliminary discussions somewhat below what they feel empowered in the end to grant. The rest of the negotiation hangs very largely on the ability of the conferrees.

It has been our own opinion from the beginning of the negotiations that financial considerations will really settle the matter. Japan has shown that sinews of war can be obtained by her for continuance of the struggle, but she has also allowed it to be thoroughly understood that, on the proper terms, she is very desirous of ending the war. Russia's position is such that admission of her willingness to end the war would be superfluous. She has, to be sure, from time to time obtained more advances of money lately from continental bankers, but on terms which had begun to suggest merely postponing the evil day. It is hardly conceivable that terms which these bankers refused to grant a month ago would be offered in case of rupture of the peace negotiations; and meantime the expedient of raising domestic loans in Russia is an admitted failure. We should say that the news of the coming conference will need to be read with these points very carefully kept in mind, and with the further consideration that, by all precedent of war, delay of agreement until the fall of Vladivostock will properly add both to the necessity of peace for Russia and to the terms which her victorious enemy may exact from her.

ANOTHER ANTHRACITE STRIKE WOULD BE UNWARRANTED.

As the time approaches when the period covered by the award of the Anthracite Strike Commission appointed by President Roosevelt in October 1902 (and which rendered its decision in March 1903) will terminate, there is considerable discussion of the possibility of another strike. We need hardly say that the bare suggestion of such a thing creates a feeling of alarm on the part of the public, while the speeches which President Mitchell of the Mine Workers' Union has been making to the miners this week have not tended to relieve apprehensions. No mature person—in this part of the country at least—will readily forget the experiences of the latter part of 1902 and the beginning of 1903, and a repetition of these experiences would certainly not be received with equanimity and complacency. We are safe in saying, too, that the public would not assume the same attitude of easy tolerance towards such an event as on the former occasion. If a strike shall be hastily and heedlessly precipitated, the party responsible for such a result, whether operator or miner, will have to accept full responsibility for the act, and answer for the same at the bar of public opinion. We risk nothing when we assert that whichever side shall provoke such a contest is doomed to defeat in advance, for it will forfeit the respect and sympathy of the community, without which no struggle of that kind can be carried to a successful issue.

As a matter of fact the ordinary layman finds it a little difficult to understand why there should be serious talk about a strike at all. The Anthracite Strike Commission made an elaborate investigation into the whole subject only about two and a half years ago, and laid down with great clearness certain rules and conclusions which it would seem ought to be controlling for a long time to come. It considered the question of wages, the question of hours of work, the question whether the Miners' Union (The United Mine Workers of America) was entitled to recognition, the question

whether non-union men could rightfully be excluded from the mines, and a whole lot of other grievances, real and imaginary, which had been the cause of friction and dispute. Moreover it provided a method for settling future differences and controversies in the establishment of a Conciliation Board, three members of which consist of employees and three members of operators, there being also a provision for the appointment in case of necessity of an umpire by one of the Justices of the United States Circuit Court for the Third Circuit.

Why should not this arrangement answer for the future as well as for the present? It cannot be the purpose to try all the old issues over again. Nothing could be gained by that. Conditions have not essentially changed in the interval, and what reason could there be for hoping for a different decision now than before? It should be remembered that by the award of the Anthracite Commission the wage question—which is always looked upon as the factor of greatest consequence in struggles between labor and capital—was put on a broad and comprehensive basis. The miners were granted an advance in wages on top of a previous advance, and at the same time provision was made for further advances (by means of a sliding scale) as the selling price of coal should be raised. What, then, could the men hope to accomplish by a strike? A contest for recognition of the union would be futile and would meet with the sweeping condemnation of the whole community. A change in the attitude towards non-union labor would meet with equally little popular support and sympathy. It may be recalled that the Strike Commission laid down the rule that no person should be refused employment or be in any way discriminated against on account of membership or non-membership in any labor organization. Obviously this is a position that cannot be surrendered. The Commission expressed well the general sentiment on that point when it said that "the right to remain at work where others have ceased to work, or to engage anew in work which others have abandoned, is part of the personal liberty of a citizen that can never be surrendered; and every infringement thereof merits and should receive stern denouncement."

The subject is discussed at length in an article in the current number of the "North American Review," under the caption "Present Conditions in the Anthracite Coal Industry" by Mr. David Willcox. In this article Mr. Willcox reaches conclusions like those just expressed, saying, "All the existing conditions have been settled by arbitration, to which the employees were parties, and the machinery has been successfully provided through the Conciliation Board for adjusting any future questions. The methods of transacting business have been fully investigated and have not been found objectionable in any respect. What possible ground can exist for disturbing this situation and subjecting the country to the hazard of another anthracite strike?" It may be urged that Mr. Willcox is the President of the Delaware & Hudson Company, and that his remarks must therefore be taken as reflecting merely the operators' side of the question, but the merit of Mr. Willcox's statement is that it is in strict consonance with the facts—that really no other conclusion is possible, having regard to all the circumstances of the case and weighing the matter impartially.

Another point should not be overlooked. Any change in existing arrangements which would add to the cost of mining coal would mean that much added to the selling price of coal—would mean therefore an additional burden on the consumer. There have been intimations that a demand might be made for an eight-hour day instead of the existing nine-hour day. Mr. Willcox, in the article referred to, shows that if such a demand be made it will be simply with the view to increasing wages. The employees are now working less than eight hours a day, but their pay is graded on a nine-hour day—that is for every hour they work they get one-ninth of a day's pay. In the event of the establishment of an eight-hour day they would get for every hour worked one-eighth of a day's pay instead of one-ninth. This, it will be seen, would be an important difference, and the consumer of course would have to foot the bill.

But is the consumer prepared to pay still higher prices for his coal after the large additions he is already called upon to pay. We imagine that is where the rub will really come. Every householder and every other consumer of anthracite knows that anthracite is costing him a great deal more than a few years ago. Very few persons, however, appreciate how largely the advances are due to the advances in wages secured during the last few years by the miners and the other workers at the mines. We have ourselves set out the facts in this regard on previous occasions, but Mr. Willcox has rendered an important service in presenting the situation in that regard in such a cogent way at this juncture. It should not be forgotten that in 1900, as the result of a general strike, wages in the anthracite industry were advanced about 12 per cent. The Strike Commission awarded the miners a further increase of 10 per cent (they had demanded 20 per cent), figured on the previous increase, giving altogether an enhancement of 23·2. per cent. The Commission at the same time reduced the number of hours in a day for the other employees at the mines (amounting to about 55 per cent of the whole number) from ten hours to nine hours, which was equivalent to a wage increase of 11 1-9 per cent. The Commission further arranged, as already stated, a sliding scale so that both the miners and the "company men" should participate in any increase in the price of coal. These awards have been all carried out.

Mr. Willcox says that comparing 1901, before the strike, with 1904, after the strike, the absolute increase in rates of compensation has added to the cost of producing coal about 24.81 cents per ton, and the increases under the sliding scale have added about 5.96 cents per ton more, making 30.77 cents together. It will be seen that in this Mr. Willcox is dealing entirely with the increases established by the Strike Commission itself. The earlier advance in wages, made in 1900, is not taken into account. Applying the increase in the cost of producing coal to the tonnage mined, some quite startling figures are reached. The total sum which was added in the year 1904 to the cost of the coal produced, Mr. Willcox computes, was about $13,200,000 by the absolute increases and about $3,200,000 additional by the sliding scale, or a total increase in cost of about $16,400,000. It is pointed out that this increased cost was necessarily borne for the most part by the "prepared" or domestic sizes because the small sizes compete with bituminous coal and their price must consequently be kept on substantially the same level with the latter. It was this increase in the cost of producing coal (together with the advance in the prices of material and labor generally) that led to the increase in the prices of the domestic sizes, amounting to about 50 cents per ton.

Supposing now that wages should be fixed on the basis of an eight-hour day instead of a nine-hour day—this would mean a further increase in the wages per hour of 12·5 per cent. The result would be to add $4,350,000 more to the cost of producing coal. It is desirable that the public should understand these facts, and also that the employees be made to see their significance and bearing, thereby preventing them from committing an act of inexcusable folly. We see it is stated that President Roosevelt has accepted the invitation extended to him by the Mine Workers' Board to address a mass meeting of miners to be held at Wilkesbarre on August 10. Mr. Roosevelt, it is well known, has great influence with the miners. He should counsel them to abide by the award of the Strike Commission. Any other course cannot but result in great injury to all concerned.

PRIVATE VS. GOVERNMENTAL MANAGEMENT OF RAILROADS.

At the present time, when in certain quarters our legislators are being seriously urged to clothe a Government bureau with functions and powers over the railroads that experience teaches cannot safely be lodged in the same, a book fresh from the pen of Marshall M. Kirkman comes as a welcome and a useful addition to the literature on the subject. We call it a useful addition because it brings out so clearly the economic laws underlying and governing railway operations. The title of the little volume is "Basis of Railway Rates."* Mr. Kirkman has long been known as an authoritative writer on railway subjects and the present volume forms one of the series to be comprised in the revised and enlarged edition of his "Science of Railways." It will tend in every way to enhance his reputation.

In a preface to the book the author points out that while much has been said and written in regard to the railway problem, so far as rates are concerned there is no problem not known to every student of political economy. The same laws that govern manufacturers and traders govern railways. Answering the argument that the making of rates invites the special intervention of the Government, Mr. Kirkman asserts that in reality air and water do not adjust themselves more naturally than the rates of railways adjust themselves to the vicissitudes of trade. Rates are governed by natural laws, by economic conditions, the same as the price of breadstuffs, and railroad carriers must of necessity adjust themselves thereto. If there are perversions of this economic law they are exceptions, and as one to a million compared to the value to the internal commerce of the country of leaving the railroads untrammeled—except in this, that they shall not discriminate between shippers; shall not give special rates nor allow rebates, and shall publish and post their tariffs as the Government requires.

Rates by rail cannot be the same from month to month or year to year any more than they can be by water. They are the centre of conflicting interests, of incessant fluctuations. Those who advocate legislative interference would change all this. "They would substitute for this natural world an artificial one—a world filled with block houses, wooden horses, impossible men, impracticable theories. They would sweep away that which is good because evil has attended it; would make the Government the instigator of commercial enterprise, rather than business men; substitute automatic action for genius."

It is a common mistake to call railroads monopolies. But monopoly implies the exercise of a privilege denied to others, the possession of an exclusive and valuable franchise or right. No such right is, as a matter of fact, guaranteed or indeed exercised by railroads, except perhaps in isolated instances. So long as the great rivers, lakes and seas of a country remain, the railroads clearly have not unrestricted control of transportation. If the railroads of the United States were one homogeneous system, under the control of one management, owned by one man, they would still not be a monopoly. As it is they are divided under many managements and owned by many men. Every line has practically been paralleled. The strife for business is incessant.

In much the same way that we have often done, the author urges that too great care cannot be exercised in giving extraneous bodies authority over railroad property. Nothing should be allowed to come between the owner and the public. Identity and association of interest are necessary to the public good. No one can supply the owner's place. He should not be allowed to hide himself behind a commission. He should be directly amenable to public opinion for the manner in which he carries on his business. He is abnormally sensitive in this respect—more so than the officials of the Government. The latter habitually shield themselves behind customs and formalities to which they ascribe the force of principles and necessities. "They envelop themselves in their prerogative, as in a shell, in which they are as inaccessible to attack or criticism as if denizens of another world. It is the same in every country. As the representatives of the people, its agents and protectors, they are the creatures of form, the apostles of precedence, the slaves of precedent. Their safety, convenience, dignity, interest and prejudice are the measure of their duty. Theirs is not a divided allegiance. They look at the country as a whole, never to the individual. The latter is their natural enemy. They shield themselves behind impersonal laws. The delay of business, the convenience of the people, is as if it were not."

Railways lose half their usefulness when managed by public servants. The value of such property is so largely dependent upon the estimation in which it is held by the people that private owners are compelled to listen attentively to every complaint, be it reasonable or not, and to act promptly in providing a remedy. Government is not, for these reasons, a fit substitute. It is too impersonal. But Government can with advantage and propriety exercise supervision through a commission or other similar body. Such a board, however, must not be based upon provincial ideas or imaginary situations. Its influence and membership must not be apportioned between the railways and the public according to the measure of their influence or respective wealth, or upon any other assumed basis, but must be at once general, dignified and honorable. It must be formed with the single purpose of accomplishing whatever measure of public good its necessarily restricted office renders possible. It must be a board favorable to the railroads as a whole and equally favorable to the rights and privileges of other interests—a board that recognizes that railways are and must be operated in harmony with general principles of business; a board that recognizes that railroads must adjust themselves to the conditions of trade from day to day, according to the exigencies of business as they arise.

* BASIS OF RAILWAY RATES and Private vs. Governmental Management of Railroads. By Marshall M. Kirkman. 1905: The World Railway Publishing Company. New York and Chicago.

Government management of commercial affairs is never expedient, never wise. Competitive effort may always be depended upon to protect a people from the machinations of interested parties if left free in its operations. But nothing can protect a people from Government monopoly—from the stupidity, arrogance and ambitious ends of governmental servants. Government ownership and management everywhere mean lax responsibility, great outlay. In the management of private corporations a deficit is a serious matter, to be scrutinized with sharpness. In the operation of governments it is only an incident, to be looked upon with patriotic indulgence. The owners of railroads find it difficult to supervise their properties through the managers they employ, although constantly on the watch, and although one and all are animated by the fear of personal loss. How much more difficult, then, must it be for the people to do so who have neither direct interest or influence.

As showing what shippers in the United States have gained through the specific reductions in rates made by the railroads without governmental interference or restraint of any kind, Mr. Kirkman furnishes some striking illustrations. Without intervention the roads have voluntarily reduced the rates per ton per mile charged from 3·642 cents in 1863 to 0·763 cents in 1903, a reduction amounting (on the basis of the business for 1903) to the enormous sum annually of $4,987,040,622. Mr. Kirkman finds that the total cost of the railroads of the United States on June 30 1903 stood at $11,624,475,533. Accordingly he proceeds as follows. "It appears from the foregoing that the public received a dividend in 1903 in the shape of reduced rates (as compared with 1863) equal to 42·90 per cent of the total cost of the railroads of the United States. The owners of the railroads, on the other hand, because of the reduction they had made in rates, received in the way of interest on bonds and dividends a return of only 3·74 per cent on the total cost of their property—a return on capital invested that no manufacturer, business man, merchant or banker would consider adequate." Obviously, except for the reductions in rates, the tonnage could never have reached its present proportions, but that does not make the saving any the less real.

Mr. Kirkman makes one other point with reference to the great reduction effected in rates which possesses a good deal of force. He says that as every railway company naturally and properly seeks to maintain rates, the fall in rates shows how futile such efforts are when conditions are averse. In other words, the rates of the railways are governed by economic laws, to which their managers must conform and which they cannot ignore. To substitute for this the judgment—even the wise judgment—of a Government bureau would be a dangerous departure, sure to be fraught with serious consequences.

ITEMS ABOUT BANKS, BANKERS AND TRUST CO'S.

—The public sales of bank stocks this week aggregate 82 shares, of which 72 shares were sold at auction and 10 shares at the Stock Exchange. Only one lot of trust company stock, amounting to 25 shares, was sold. The table below, given in our usual form, shows the actual sales of New York City bank stocks made during the week at auction and at the Stock Exchange. Extensive tables showing the bid and asked quotations, deposits, surplus, &c., of banks and trust companies in all important cities of the United States are published monthly in the *Bank and Quotation Section*, the August issue of which accompanies to-day's *Chronicle*. Bid and asked quotations for all New York City bank and trust company stocks are also published weekly in another department of the paper, and will be found to-day on pages 542 and 543.

Shares.	BANKS—*New York.*	*Price.*	*Last previous sale.*
x10	Commerce, National Bank of	204	July 1905— 205
12	Corn Exchange Bank	375	July 1905— 380
50	United National Bank	90	June 1905— 90
	BANK—*Brooklyn.*		
10	Mechanics' Bank	250	July 1905— 245
	TRUST COMPANY—*New York.*		
25	Farmers' Loan & Trust Co	1460	July 1905— 1470

x Sold at the Stock Exchange.

—Mr. Arthur Terry has recently been elected Treasurer of the Title Guarantee & Trust Company, 146 Broadway. Mr. Terry was formerly connected with the firm of Messrs. Blair & Co., later becoming Trust Officer of the Manhattan Trust Co., and was then chosen Secretary of the City Trust Co. upon its organization. He occupied the latter office until the City Trust was consolidated with the North American Trust and Trust Company of America. The Title Guarantee & Trust Company, with several thriving branches in Greater New York, is still making large additions to its banking business, its deposits having increased from $31,000,000 on June 30 last to over $33,000,000 the present week. During the past six months the institution has sold investors $44,854,000 in first mortgages on New York City real estate. Mr. Edward O. Stanley, Second Vice-President, has charge of the banking department.

—It is reported that a membership in the New York Stock Exchange was recently transferred for a consideration of $80,000.

—Mr. Carlton Godfrey, President of the Guarantee Trust Co. of Atlantic City, N. J., has been elected President of the New Jersey State Bankers' Association, to succeed the late Mr. Edward S. Campbell, whose death was announced in these columns on July 8.

—The semi-annual statement of the New York Life Insurance & Trust Company, 52 Wall Street, for June 30 indicates the prosperity and substantial growth of an institution whose fixed policy it is to accept only private trusts and decline all corporation and public trusts. The deposits in trust, which were $26,676,027 June 30 1903 and $30,048,844 one year later, are now $33,912,888. In addition, the annuity fund amounts to $2,181,138 and the life insurance fund to $390,793. One of the interesting features of the assets as set forth in the printed report is a detailed list of all the bonds and stocks owned by the company, with the par and market value. The par value of these securities at present is $10,129,020 and market value $11,739,040. The cash held in the institution's vaults, $1,425,000, and cash in bank, $2,093,176, together constitute a reserve of over 10 per cent on the deposits. The capital is $1,000,000, surplus funds and undivided profits $4,342,595 (market value) and total resources $42,554,468.

—An order was granted by Justice Howard at Special Term on Saturday last authorizing the receivers of the Merchants' Trust Co. of this city to pay a first dividend to depositors of 40 per cent. It is provided, however, that $18,000 of the amount now in the Receiver's hands must be set aside to pay a claim in suit. All of the securities held by the trust company, except the Hudson Valley Ry. bonds, the Rutland Street Ry. bonds and a few minor items, have now been disposed of. The receivers have been restrained until after August 27 from selling the bonds of the Hudson Valley Ry. until final arguments have been heard upon the railway company's application to sue for their possession.

—As indicated would be the case in our issue of July 22, the stockholders of the failed Fredonia National Bank of Fredonia, N. Y., have been assessed 100 per cent. About $65,000 in value of the $100,000 stock has paid the assessment and suits will be brought against the remaining shareholders to compel payment.

—Two Newport, R. I., institutions have changed hands, namely the First National Bank and the Coddington Savings Bank. The first-named institution has been absorbed by the Newport Trust Co., while the Coddington Savings Bank has been taken over by the Industrial Trust Co. of Providence. The shareholders of the First National Bank were offered $100 in cash for their stock and in addition all that the assets of the bank may yield above that sum in liquida-

tion. The proposition to the trustees of the Coddington Savings Bank was that the whole property of the institution be divided among the depositors in proportion to their respective interests and that the depositors exchange their bank books for participation books of the Industrial Trust Co. A meeting of stockholders of the First National Bank will shortly be called to vote upon the voluntary liquidation of the institution, and the board of trustees of the Coddington Savings Bank has decided to dissolve the bank in accordance with the provisions of its charter.

—Receivers Samuel W. McCall and Charles F. Choate Jr. of the Union Trust Co. of Boston have obtained a decree from Justice Barker in the Massachusetts Supreme Court permitting them to return the institution and its assets to the control of William E. Barrett and other stockholders. Dividends amounting in the aggregate to 70 per cent had previously been paid and the receivers had on hand $67,567 in cash to be distributed to creditors whose claims amounted to $179,337. Mr. Barrett, representing the entire stock and a majority of the deferred claims, offered to furnish the balance of $111,770 to pay the claims, provided the institution with the remaining assets be turned over to him. As Justice Barker has now given the necessary permission, Mr. Barrett's offer will be accepted. The institution is not to be allowed to receive deposits, however, before obtaining the consent of the Savings Bank Commissioners.

—Mr. Oscar E. Weiss, formerly Auditor, has been appointed Assistant Cashier of the Farmers' & Mechanics' National Bank of Philadelphia, to succeed the late Mr. Eugene H. Austin. Mr. Weiss has been in the service of the bank for fifteen years.

—Mr. Esmonde H. Austin, Treasurer of the United Security Life Insurance & Trust Co. of Philadelphia, died on Wednesday at the age of 52 years. He had been in poor health for some time past, being afflicted with heart trouble, which was the cause of his death.

—The Empire Title & Trust Co.—the new West Philadelphia institution to the organization of which we referred on June 17—opened for business on Tuesday of this week at the corner of Forty-fourth Street and Lancaster Avenue. The capital of the institution is $500,000, and it will do a general trust company business. Its officers are: President, William Powers; Vice-President, P. J. McGarvey; Secretary and Treasurer, Reginald B. Chase.

—In a suit brought against the Maryland Trust Co. of Baltimore by the National Mechanics' Bank, also of that city, to recover the sum of $281,447 loaned by the bank to the trust company to pay for certain stock of the trust company purchased at the time of the absorption of the Guardian Trust Co. by the Maryland Trust Co., Judge Baer, in Circuit Court No. 2, handed down a decision sustaining the claim of the bank. Judge Baer, in the opinion, said it seemed to be clear "that in the purchase of this stock Mr Ramsay" (President of the National Mechanics' Bank) "was acting as the agent of the Maryland Trust Co., and that the agreement on the part of the bank was to loan the money with which to pay for the purchases." . . . "The certificates of stock were deposited by Mr. Ramsay with the bank as collateral security for the payment of the loan made by the bank in advancing the money with which the stock was purchased." Judge Baer orders, however, that the amount of the judgment is not to be paid the bank by the receiver of the trust company until all other creditors have been paid in full.

—The National Exchange Bank of Baltimore on Monday, the 31st ultimo, moved into its new home at Hopkins Place, Liberty and German streets. The National Exchange is one of the banks rendered homeless by the great fire in Baltimore in February of last year, but which commenced immediately the construction of a new building on the old site. The new structure is used exclusively for the bank's purposes. It is built on a level with the street, the basement being fitted out with safe deposit vaults. Altogether the building is a credit to that new Baltimore which has arisen out of the ashes of the old.

—On Tuesday, the 1st instant, Mr. Thornton Rollins retired from the presidency of the Maryland National Bank of Baltimore, and his successor, Mr. E. H. Thomson, assumed charge of the affairs of the institution. The proposed change was referred to in these columns on July 22. Mr. Rollins takes the vice-presidency, made vacant by the resignation of Mr. H. S. Platt. The bank will remove some time in October next to large and commodious rooms now being fitted up for its occupancy on the ground floor of the Continental Building, immediately adjoining the quarters of the Continental Trust Co., with which it will have close business relations.

—Mr. Thomas W. Pomeroy, formerly Cashier of the People's National Bank of Tarentum has been elected an additional Vice-President of the Equitable Trust Co. of Pittsburgh.

—The Bank of Pittsburgh, N. A., has completed extensive alterations and improvements in its quarters on Fourth Avenue, which now extend through to Third Avenue. The institution sent out very attractive invitations to its many friends and patrons requesting them to view the enlarged rooms on Thursday, the 27th ultimo. The invitation presented handsome views of both the exterior and interior of the bank's new quarters, and, judging from these photographs, the Bank of Pittsburgh is the possessor of a most magnificent bank building.

—The shareholders of the Union National Bank of Pittsburgh on Tuesday ratified the proposed increase in the capital from $500,000 to $600,000. As was stated would be the case, in our issue of July 8, the new stock is to be sold at $1,300 per share, $1,200 of which will be added to the surplus fund, bringing that item (including undivided profits) up to about $5,000,000.

—The directors of the Provident Savings Bank & Trust Co. of Cincinnati on Tuesday decided to increase the capital of the institution from $500,000 to $1,000,000. Of the $500,000 additional stock, $250,000 will be allotted to present shareholders at par, the remaining $250,000 to be sold to patrons of the institution. It is reported that the trust company contemplates removing its quarters further uptown and that several sites are under consideration.

—Mr. Charles S. Andrews of Brazil, Ind., has been appointed permanent receiver of the Vigo County National Bank of Terre Haute, Ind., which closed its doors on June 28, as noted in these columns at the time. Gustave Conzman, the Cashier of the institution, who was arrested charged with appropriation of the bank's funds, has been held in $10,000 bail.

—The Colonial Trust & Savings Bank of Chicago, being desirous of increasing its board of directors from eleven members to twenty-three, has decided to re-incorporate under the laws of Illinois, the name of the institution to remain as at present. The capital—as indicated in our issue of July 22—is being increased from $200,000 to $600,000, and it is stated that the new stock has been fully subscribed. A meeting of the stockholders will be called for some time during the present month to ratify the proposed changes.

—Attorney-General Mullan of Iowa has given an opinion that all loan and trust companies in the State of Iowa are subject to examination by the State Auditor, whether they do any banking business or not; that no trust company is authorized to receive deposits subject to check, although they may accept time deposits; that they are required to procure certificates from the Auditor authorizing them to commence business; and that their *authorized* capital must be fully paid up.

—We have been favored with a copy of the program of the fourth annual convention of the Colorado State Bankers' Association, to be held at Greeley on Monday and Tuesday, August 7 and 8. The program is in the form of a bank pass-book with genuine leather covers, and presents an attractive and unique appearance. Several questions of interest will be discussed and some addresses read which should prove timely and instructive. A round of entertainments and social functions, including a banquet and reception, is also provided.

—Receiver Bradley of the First National Bank of Topeka announces that shareholders of the institution will on Aug. 7 be assessed 100 per cent on their stock. One quarter of the assessment is to be the amount of the first payment, and the remainder, for which shareholders will be compelled to

give security, will be payable in instalments in thirty, sixty and ninety days.

—A new banking institution for Memphis, Tenn., is being organized, the Realty Trust Co. on Saturday last having filed application for a charter. The new company is to have a capital of $100,000 and will do a general banking and trust business. Its incorporators are: H. Smith, R. E. McGill, R. E. McGill Jr., R. M. Buck, J. W. Winkler, John B. Ross and C. S. Northrop.

—The organization of the Hamilton National Bank of Chattanooga, Tenn.—to which we referred in these columns on June 17—has been effected, and Mr. T. R. Preston elected President; H. T. Olmstead and G. H. Miller, Vice-Presidents; C. M. Preston, Cashier, and C. L. Knoedler, Assistant Cashier. The capital of the new institution—as noted in our previous item—is $250,000.

—Meetings of the stockholders of the Canal Bank & Trust Co. and of the Louisiana National Bank, both of New Orleans, have been called for August 30, to vote upon the proposition to consolidate the two institutions according to the plan given in these columns on July 22.

—The State Bank of Seattle has lately been organized with a capital of $100,000. E. L. Grondahl has been elected President, John Erickson Vice-President and A. H. Soelberg Vice-President and Cashier. The old quarters of the Scandinavian-American Bank, at First Avenue and Yesler Way, are occupied by the new bank, it having opened for business on Monday of this week. Mr. Soelberg and President Grondahl were formerly identified with the Scandinavian-American Bank as Vice-Presidents.

—As previously stated in these columns, the bankers of Oregon on July 21 last decided to form an association similar to the Washington State Bankers' Association, and accordingly the Oregon State Bankers' Association was organized and the constitution of the Washington body adopted verbatim as the constitution of the new association. The following were elected as the first staff of officials: President, Mr. J. Frank Watson, President of the Merchants' National Bank of Portland; Vice-President, Mr. E. V. Carter, Cashier of the Bank of Ashland; Secretary, J. L. Hartman, Manager of the Portland Clearing House; and Treasurer, William E. Grace, President of the Citizens' National Bank of Baker City.

—Both houses of the Canadian Parliament recently passed the bill incorporating the Monarch Bank of Canada—to which we alluded in these columns on July 8. The new institution, which expects to locate in Toronto, will have an authorized capital of $2,000,000. Mr. T. Marshall Ostrom is promoting the organization of the new bank.

—The National Discount Co., Limited, of London has issued its semi-annual statement covering the half-year ending June 30. The balance sheet shows deposits of $52,973,471 and re-discounted bills of $15,271,450. The gross profits for the half year were $512,818. A dividend at the rate of 10 per cent per annum was declared calling for $211,666, and after other deductions a balance of $57,374 was carried forward to the next account.

Canadian Bank Clearings.—The Clearings of the Canadian Banks for the month of July 1905 show an increase over the same month of 1904 of 21.8 per cent, and for the seven months the gain reaches 25.1 per cent.

Clearings at—	July.			Seven Months.		
	1905.	1904.	In. or Dec.	1905.	1904.	In. or Dec.
	$	$	%	$	$	%
Canada—						
Montreal	113,116,636	88,391,285	+28.0	740,266,885	561,776,602	+41.8
Toronto	85,204,165	70,844,172	+20.3	587,628,188	450,918,214	+30.3
Winnipeg	31,900,009	24,824,509	+28.9	172,105,891	149,689,656	+15.0
Halifax	8,077,082	8,279,231	—2.4	50,101,382	49,817,324	+0.6
Ottawa	10,296,150	8,705,926	+18.4	66,161,222	58,786,375	+12.5
Quebec	8,164,809	7,323,604	+11.5	48,657,482	43,632,001	+11.5
Vancouver	7,311,065	6,573,713	+11.4	45,756,802	40,379,654	+13.3
Hamilton	5,611,077	5,114,389	+9.7	37,152,507	32,763,191	+13.4
St. John	4,760,598	4,340,751	+9.7	29,104,662	27,879,452	+4.4
London	4,337,517	4,054,214	+7.0	28,238,962	25,276,765	+11.7
Victoria	3,116,956	2,950,272	+5.6	20,941,938	18,677,860	+12.1
Total Canada	281,896,964	231,402,066	+21.8	1,826,115,921	1,459,597,094	+25.1

The clearings for the week ending July 29 make a very favorable comparison with the same week of 1904, the increase in the aggregate having been 19.1 per cent.

Clearings at—	Week ending July 29.				
	1905.	1904.	In. or De.	1903.	1902.
	$	$	%	$	$
Montreal	25,596,646	20,236,581	+26.5	19,125,371	20,588,754
Toronto	16,666,741	15,354,639	+8.5	12,950,913	13,803,381
Winnipeg	6,719,042	5,585,811	+20.3	3,934,147	3,569,290
Halifax	1,723,461	1,666,085	+3.4	1,482,196	1,486,923
Ottawa	2,235,488	1,840,931	+21.5	1,608,421	1,657,568
Quebec	1,796,142	1,509,120	+19.0	1,575,978	1,277,277
Vancouver	1,806,454	1,353,001	+33.5	1,450,085	1,060,259
Hamilton	1,263,665	931,656	+35.6	850,000	743,097
St. John	1,132,304	978,905	+15.7	946,177	797,522
London	881,822	848,671	+3.9	850,000	650,000
Victoria	682,490	481,801	+41.9	642,431	504,089
Total Canada	60,504,255	50,787,210	+19,1	45,415,719	46,188,160

Clearings by Telegraph.—Sales of Stocks, Bonds, &c.—The subjoined table, covering clearings for the current week, usually appears on the first page of each issue, but on account of the length of the other tables is crowded out once a month. The figures are received by telegraph from the leading cities. It will be observed that as compared with the corresponding week of 1904, there is an increase in the aggregate of 39.4 per cent. So far as the individual cities are concerned, New York exhibits a gain of 56.0 per cent, Boston 26.3 per cent, Philadelphia 44.0 per cent, Chicago 4.5 per cent, Baltimore 36·3 per cent, St. Louis 4.5 per cent, and New Orleans 102.9 per cent.

Clearings—Returns by Telegraph. Week ending Aug. 5.	1905.	1904.	%
New York	$1,342,280,934	$860,544,357	+56.0
Boston	123,566,747	97,834,789	+26.3
Philadelphia	113,825,069	79,019,963	+44.0
Baltimore	21,357,463	15,669,815	+36.3
Chicago	166,087,106	158,882,414	+4.5
St. Louis	42,632,190	40,795,696	+4.5
New Orleans	17,453,175	8,602,007	+102.9
Seven cities, 5 days	$1,827,202,684	$1,261,349,241	+44.9
Other cities, 5 days	299,984,718	265,481,927	+13.0
Total all cities, 5 days	$2,127,187,402	$1,526,831,168	+39.4
All cities, 1 day	368,643,227	263,893,319	+39.7
Total all cities for week	$2,495,830,629	$1,790,724,487	+39·4

Our usual monthly detailed statement of transactions on the various New York Exchanges is appended. The results for the seven months of 1905 and 1904 are given below.

Descript'n	Seven Months 1905.			Seven Months 1904.		
	Par Value or quantity.	Actual Value.	Av'age Price.	Par Value or quantity.	Actual Value.	Av'age Price.
St'k Sh's.	150,836,624			63,421,676		
St'k Val.	$14011,286,275	$12071,720,404	86.2	$5883,155,525	$3496,850,444	59.4
RR. bonds	$529,768,900	$500,853,589	94.5	$369,536,700	$301,303,137	81.9
Gov. b'nds	$363,900	$394,340	108.4	$468,580	$515,226	110.0
State b'ds	$111,582,850	$104,049,339	93.3	$2,939,700	$2,527,762	86.0
Bk. st'cks	$524,500	$1,379,617	263.0	$410,000	$939,967	229.3
Total	$14653,526,425	$12678,397,289	86.5	$6256,510,505	$3802,136,536	60.8
Grain, bu.	288,696,900	285,662,930	98.9c.	357,746,800	324,385,590	90¾c.
Tot. val		$12964,060,219			$4126,522,126	

The volume of transactions in share properties on the New York Stock Exchange each month since January 1 in 1905 and 1904 is indicated in the following:

SALES OF STOCKS AT NEW YORK STOCK EXCHANGE.

M'th.	1905.			1904.		
	Number of Shares.	Values. Par.	Values. Actual.	Number of Shares.	Values. Par.	Values. Actual.
		$	$		$	$
Jan	20,792,558	1,931,154,400	1,374,870,487	12,262,624	1,159,581,975	666,948,926
Feb	25,239,088	2,323,637,850	2,014,562,018	8,789,259	793,179,950	500,002,419
Mar	29,138,838	2,708,955,975	2,178,193,156	11,440,956	1,053,978,950	654,008,461
1st qr	75,170,484	6,963,748,225	5,567,625,661	32,490,839	3,006,740,875	1,820,959,806
April	29,298,456	2,789,542,650	2,670,498,467	8,205,529	772,657,250	439,390,481
May	20,517,560	1,911,014,550	1,758,624,018	5,290,110	500,722,000	287,964,816
June	12,576,469	1,132,492,100	999,484,627	4,972,804	465,855,700	250,000,002
2d qr	62,392,485	5,833,049,300	5,428,607,112	18,468,443	1,738,734,950	977,355,299
6 mos	137562 969	12796 797,525	10996 232,773	50,959,282	4,745,475,825	2,798,315,105
July	13,273,655	1,214,488,750	1,075,487,631	12,462,394	1,137,679,700	698,535,339

The following compilation covers the clearings by months since January 1.

MONTHLY CLEARINGS.

Month.	Clearings, Total All.			Clearings Outside New York.		
	1905.	1904.	%	1905.	1904.	%
	$	$		$	$	
Jan	11,845,618,812	9,451,278,382	+25.3	4,110,894,257	3,759,752,263	+9.4
Feb	10,648,351,488	7,727,105,027	+37.8	3,530,032,226	3,297,300,025	+7.1
March	12,915,789,511	8,397,388,333	+53.8	4,184,381,014	3,593,385,343	+16.4
1st qr	35,409,759,811	25,575,771,742	+38.4	11,825,307,497	10,650,437,631	+11.0
April	12,732,343,154	8,324,005,741	+53.0	4,051,546,694	3,533,362,656	+14.7
May	12,057,137,810	8,229,870,656	+46.5	4,173,690,393	3,387,039,959	+23.2
June	10,812,576,013	8,072,011,137	+33.9	4,077,265,894	3,501,523,367	+16.5
2d qr	35,602,056,977	24,625,887,534	+45.9	12,301,902,981	10,421,925,982	+18.0
6 mo	71,011,816,788	50,201,659,276	+41.0	24,127,210,478	21,072,363,613	+14.5
July	10,864,408,323	8,674,171,836	+25.2	4,025,375,771	3,479,811,568	+15.7

The course of bank clearings at leading cities of the country for the month of July and since January in each of the last four years is shown in the subjoined statement.

BANK CLEARINGS AT LEADING CITIES.

(000,000s omitted.)	July. 1905.	1904.	1903.	1902.	Jan. 1 to July 31. 1905.	1904.	1903.	1902.
	$	$	$	$	$	$	$	$
New York	6,839	5,194	5,978	6,594	53,724	34,324	41,675	43,505
Chicago	794	704	791	706	5,687	5,060	5,124	4,903
Boston	644	548	595	624	4,417	3,771	4,042	4,109
Philadelphia	545	503	532	522	3,934	3,190	3,529	3,419
St. Louis	227	202	209	210	1,696	1,575	1,433	1,513
Pittsburgh	211	177	221	203	1,436	1,150	1,477	1,263
San Francisco	148	123	127	113	1,004	851	865	750
Cincinnati	102	114	102	98	704	709	698	628
Baltimore	104	94	106	107	708	619	692	701
Kansas City	97	70	89	78	653	586	580	540
Cleveland	67	59	73	73	444	396	485	431
New Orleans	78	52	72	50	544	575	451	384
Minneapolis	63	56	56	56	460	398	378	363
Louisville	49	47	44	43	352	322	320	296
Detroit	49	45	45	45	329	292	301	310
Milwaukee	35	30	33	31	240	226	229	200
Providence	30	27	29	29	213	201	209	207
Omaha	38	29	33	29	250	226	232	209
Buffalo	29	26	29	25	193	183	187	168
St. Paul	27	25	27	25	181	170	175	159
Indianapolis	31	28	32	23	192	180	189	151
Denver	26	17	21	19	183	124	133	132
Richmond	23	20	20	19	151	136	122	126
Memphis	17	13	13	10	143	145	113	92
Seattle	28	18	19	16	157	118	115	98
Hartford	14	13	13	14	97	83	85	85
Salt Lake City	18	13	12	15	106	84	85	98
Total	10,313	8,247	9,321	9,777	78,198	55,695	63,915	64,840
Other cities	531	427	447	394	3,678	3,181	3,116	2,753
Total all	10,864	8,674	9,768	10,171	81,876	58,876	67,031	67,593
Outside N Y	4,025	3,480	3,790	3,577	28,152	24,552	25,356	24,088

Monetary and Commercial English News

London, Saturday, July 22 1905.

There is a better feeling than there was in the stock markets, but there is just as little inclination to engage in new risks. Before the fortnightly settlement last week, it was generally expected that some serious failures would occur. They did not, however, it being reported that the houses affected had been assisted. This week an old established firm had to suspend. At one time it occupied a very important position on the Stock Exchange. But it has not been so strong or so active recently. It is believed now that no further failures will develop and that in fact the houses which had lost heavily have been relieved by strong houses taking over the stocks the weak houses held without being able to pay for.

So far as the state of markets is concerned, then, there is no reason for further apprehension in the opinion of the best informed. But the political situation throughout Europe is regarded generally as very serious, and nobody, in consequence, is inclined to engage in new enterprise. The unwillingness to act has been increased by the report of an interview granted by M. Witte. The interview, in reality, is not discouraging. M. Witte was sure to say that his own opinions did not matter—that he was the Ambassador Extraordinary of the Czar and that he had to obey the Czar's instructions. There is nothing in all this to cause serious disappointment. Yet both in London and in Paris the report did cause disappointment, making people fear that peace was not so probable as had previously been hoped. In spite of that, the best informed still hold to the idea that peace is certain. In fact, Russia is in such a position that it is incredible her Government will persist in maintaining the war. As everybody knows, Russia some months ago endeavored to raise 32 millions sterling in France, and the French banks refused to lend. Since then Russia has sought to raise 15 millions sterling at home, and also failed. When the credit of Russia at home and abroad has suffered so much, it surpasses belief that hostilities will be allowed to continue. Still, the public at large is doubtful. Until the result of the negotiations is known, it is not likely that there will be an increase of activity, all the more as the holiday season is now upon us and the weather is exceedingly hot, making all who can get away leave for the country or the seaside.

The recent action of Germany in regard to Morocco, too, has made people very careful. And the condition of Austria-Hungary and the relations between Norway and Sweden are not calculated to encourage hopeful anticipations. In France, nevertheless, the arrangement come to with Germany in regard to Morocco has relieved the tension, and markets have improved, though practically there is as much hesitancy in Paris as in London. In Germany business is likewise very inactive. Trade is decidedly good in the German Empire, and people are looking forward with great hope to the future. But the internal condition of Russia is causing grave uneasiness. Moreover, the Moroccan incident has not pleased the German public any more than the French. Intelligent men of business in that country fail to see that Germany has gained any advantage by her attitude towards France, while they clearly recognize that the feeling of France towards Germany is far more bitter than it was. Moreover, there is some apprehension that quietly the policy of M. Delcasse will be resumed and that a great combination will be formed to keep Germany in check.

Upon the whole, then, there is so much political apprehension throughout Europe that it is not likely that there will be much improvement in business for some time to come. If the Russo-Japanese war is brought to an end there will probably be a recovery in the autumn. But while the war lasts not much increase of prosperity is looked for by the best informed all over Europe.

Money is very abundant and cheap, and there is a large amount of gold—over two millions sterling—on the way to London at the present time. It is uncertain how much of this gold will go into the Bank of England, for the Paris exchange upon London is at a figure where gold might almost be taken from London. The rates of interest and discount are so very low at present in London that the French banks see no advantage in retaining here the large balances they have been so long employing. No doubt rates are nearly as low in Paris as in London. But the French banks can employ their money with greater profit in other directions, more particularly in Italy. Therefore the general impression is that the French banks will materially reduce the balances they are employing in London, and that in doing so they will buy up most of the gold offering in the open market. Moreover, business continues exceedingly good in Argentina and the prospects for the new crops are promising. Therefore it is anticipated that a very considerable amount of gold will be shipped from London to Buenos Ayres. This week a beginning of the shipments has been arranged for. Consequently it is probable that gold will be taken both by Paris and by Buenos Ayres. Nevertheless some gold will go into the Bank of England—naturally that which has been shipped hither by the Indian Government.

The India Council offered for tender on Wednesday 60 lacs of drafts and the applications amounted to over 545 lacs at prices ranging from 1s. 4d. to 1s. 4 1-32d. per rupee. Applicants for bills at 1s. 4d. and for telegraphic transfers at 1s. 4 1-32d. per rupee were allotted about 8 per cent of the amounts applied for.

The following return shows the position of the Bank of England, the Bank rate of discount, the price of consols, &c., compared with the last three years:

	1905. July 19.	1904. July 20.	1903. July 22.	1902. July 23.	1901. July 24.
	£	£	£	£	£
Circulation	29,989,150	28,601,365	29,468,090	29,649,990	30,179,355
Public deposits	10,756,678	7,042,301	7,238,163	11,651,651	10,215,218
Other deposits	44,338,873	40,844,216	41,244,279	39,445,653	39,647,358
Governm't securities	16,752,444	16,403,766	15,342,840	16,986,460	16,204,899
Other securities	29,642,689	25,211,552	26,016,874	26,881,395	26,558,095
Reserve, notes&coin	26,736,492	24,331,331	25,262,601	26,404,100	25,271,494
Coin&bull., both dep	38,275,642	34,482,696	38,555,691	38,279,100	37,675,849
Prop. reserve to liabilities p. c.	48 7-16	50¾	52	51½	50½
Bank rate p. c.	2½	3	3	3	3
Consols, 2½ p c.	90 1-16	88 11-16	92	95⅝	92 13-16
Silver	27¼d.	26⅞d.	25 5-16d.	24⅝d.	26 15-16d.
Clear.-house returns	259,447,000	216,260,000	174,145,000	154,740,000	165,614,000

The rates for money have been as follows:

	June 30.	July 7.	July 14.	July 21.
Bank of England rate	2½	2½	2½	2½
Open market rates—				
Bank bills—3 months	2	1¾@1 13-16	1¾	1 11-16@1¾
" " 4 months	2@2 1-16	1⅞	1 13-16@1⅞	1¾@1⅞
" " 6 months	2 1-16@2⅛	2@2⅛	2⅛	2⅛@2¼
Trade bills—3 months	2¼@2⅜	2⅛@2¼	2⅛@2¼	2⅛
4 months	2½	2¼	2¼@2½	2¼
Interest allowed for deposits—				
By joint-stock banks	1	1	1	1
By discount-houses—				
At call	1½	1¼	1¼	1
7 to 14 days	1¾	1½	1½	1¼

The Bank rate of discount and open market rates at the chief Continental cities have been as follows:

Rates of Interest at	July 22. Bank Rate.	Open Market.	July 15. Bank Rate.	Open Market.	July 8. Bank Rate.	Open Market.	July 1. Bank Rate.	Open Market.
Paris	3	1¾	3	2	3	2	3	2
Berlin	3	2⅛	3	2¼	3	2	3	2¼
Hamburg	3	2⅛	3	2¼	3	2	3	2½
Frankfort	3	2⅛	3	2¼	3	2	3	2½
Amsterdam	2½	2¼	2½	2 3-16	2½	2¼	2½	2¼
Brussels	3	2¼	3	2¼	3	2¼	3	2⅜
Vienna	3½	3⅛	3½	3⅛	3½	2⅞	3½	3⅛
St. Petersburg	5½	nom.	5½	nom.	5½	nom.	5½	nom.
Madrid	4½	3½	4½	3½	4½	3½	4½	3½
Copenhagen	4	4	4	4	4	4	4	4

Messrs. Pixley & Abell write as follows under date of July 20:

GOLD.—The Paris Cheque remains at a point that makes gold shipments to that quarter still profitable, and all arrivals have been bought at unchanged prices. £6,000 was taken for South America. Arrivals—Cape, £389,000; Bombay, £70,000; Australia, £149,000. Shipments—Gibraltar, £20,000; Bombay, £61,000; Calcutta, £17,000.

SILVER.—Fluctuations have been small. There has been some good buying on Continental account, while sales from America have been small. There is very little doing with India and China. Forward still remains ¼d. under cash. The price in India is Rs. 68⅞ per 100 tolahs. Arrivals—New York, £167,000 Shipments—Port Said, £1,370; Bombay, £1,700; Colombo, £2,500.

MEXICAN DOLLARS.—There is no business in Mexican dollars.

The quotations for bullion are reported as follows:

GOLD. London Standard.	July 20.	July 13.
	s. d.	s. d.
Bar gold, fine, oz.	77 9½	77 9½
U. S. gold coin, oz.	76 4½	76 4½
German gold coin, oz.	a76 4½	a76 4½
French gold coin, oz.	a76 4½	a76 4½
Japanese yen, oz.	a76 4½	a76 4½

a Nominal.

SILVER. London Standard.	July 20.	July 13.
	d.	d.
Bar silver, fine, oz.	27¼	27 5-16
" 2 mo. delivery	27	27 1-16
Bar silver, containing		
5 grs. gold, oz.	27¾	27 13-16
4 grs. gold, oz.	27 9-16	27⅝
3 grs. gold, oz.	27⅜	27 7-16
Cake silver, oz.	29¾	29 7-16
Mexican Dollars	Nom.	Nom.

The following shows the imports of cereal produce into the United Kingdom during the season to date compared with previous seasons:

IMPORTS.

Forty-six weeks.	1904-05.	1903-04.	1902-03.	1901-02.
Imports of wheat, cwt.	90,810,200	81,344,236	73,044,974	62,162,084
Barley	19,610,800	28,975,126	23,712,166	20,295,826
Oats	14,681,900	13,376,894	13,897,252	15,191,711
Peas	1,928,918	2,111,050	1,696,108	1,858,539
Beans	1,366,870	1,945,758	1,409,521	1,706,206
Indian corn	35,881,350	41,829,567	36,363,742	40,624,012
Flour	9,872,920	17,581,743	17,157,333	17,952,603

Supplies available for consumption (exclusive of stock on September 1):

	1904-05.	1903-04.	1902-03.	1901-02.
Wheat imported, cwt.	90,810,200	81,344,236	73,044,974	62,162,084
Imports of flour	9,872,920	17,581,743	17,157,333	17,952,603
Sales of home-grown	13,498,141	16,529,789	22,373,140	22,268,651
Total	114,181,261	115,455,768	112,575,447	102,383,338
Average price wheat, week	32s. 2d.	26s. 6d.	28s. 3d.	30s. 11d.
Average price, season	30s. 8d.	27s. 1d.	26s. 1d.	27s. 11d.

The following shows the quantities of wheat, flour and maize afloat to the United Kingdom:

	This week.	Last week.	1903-04.	1902-03.
Wheat qrs.	2,820,000	2,835,000	3,005,000	2,185,000
Flour, equal to qrs.	105,000	110,000	170,000	285,000
Maize qrs.	1,020,000	925,000	1,060,000	1,130,000

English Financial Markets—Per Cable.

The daily closing quotations for securities, etc., at London as reported by cable have been as follows the past week:

London. Week ending Aug. 4.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Silver, per oz. d.	27 3-16	27 5-16	27¼	27¼	27¼	27¼
Consols, new, 2½ per cents	90½	90½	90 7-16	90¼	90¼	90 3-16
Consols, for account	90½	90½	(5)90 9-16	90¾	90¾	90 5-16
French Rentes (in Paris) fr.	99.40	99.55	99.52½	99.45	99.45	99.50
Anaconda Mining Co.	5¾	5¾	6	6	6	5¾
Atch. Top. & Santa Fe	90	90¼	89¾	89¼	89¾	89¾
Atch. Top. & Santa Fe, pref	105½	105½	105	105	105½	105½
Baltimore & Ohio	118	118	117½	117¼	117½	118
Baltimore & Ohio, pref.	101	101	101½	101	101½	101½
Canadian Pacific	159½	160¼	159⅞	159	159½	160¼
Chesapeake & Ohio	57	56¾	56½	56¼	56½	56¼
Chicago Great Western	20½	20½	21	20½	20½	20¾
Chicago Milwaukee & St P.	186	186	186	185½	184¾	185¾
Denver & Rio Grande	33	33	33½	33	32½	32½
Denver & Rio Grande pref.	88½	89	89½	89½	89	89
Erie, common	48½	48¼	48¼	47⅝	48	48½
Erie, 1st pref	87¼	87½	86⅝	86¾	86⅝	87
Erie, 2d pref	77	77	76¾	76	76	76¾
Illinois Central	x176½	179½	179¾	176	175½	175½
Louisville & Nashville	149½	150	149½	150	149½	152
Mexican Central	22½	22	23½	23	22½	23½
Mo. Kan. & Tex.	29½	30	29½	29¼	29	29
Mo. Kan. & Tex., pref	65½	66	66	65½	65	65
Nat. RR. of Mex	38	38½	39¼	39	39	39
N. Y. Central & Hudson	151	151	150¾	151	150¾	151½
N. Y. Ont. & Western	54	53⅞	54⅝	54¼	54⅝	54¾
Norfolk & Western	89¾	89½	88½	88½	89	89
Norfolk & Western, pref.	96	96	96	96	96	96
Northern Securities	180	180	180	180	180	179
a Pennsylvania	73⅝	73⅝	73⅝	73¼	73½	73½
a Reading, com	54½	54	54	53¾	53⅝	54⅝
a Reading, 1st pref	48	48	48¼	48¼	48¼	48½
a Reading, 2d pref	47½	47¾	47½	47¾	47¾	47¾
Rock Island Company	32¾	32¾	32½	32	31¾	32½
Southern Pacific	67½	67½	67	66½	66⅜	66¾
Southern Ry., com	34½	34½	34½	34¾	35⅜	36½
Southern Ry., pref	101	101	100½	100½	101	101
Union Pacific, com	134½	134¾	134¼	133¾	133¾	134½
Union Pacific, pref	101	101	101	101	101	101
U. S. Steel Corp., com	36½	36½	36¾	36½	36½	36⅛
U. S. Steel Corp., pref	106¾	106⅝	106⅝	106½	106¾	107
Wabash	20	20	20	20	20	20
Wabash, pref	42	42	41¾	41½	41½	41
Wabash, Debenture "Bs"	73	73½	72½	72½	72½	72⅛

a Price per share. b September account. x Ex-dividend.

Commercial and Miscellaneous News

NATIONAL BANKS—The following information regarding national banks is from the Treasury Department:

NATIONAL BANKS ORGANIZED

Certificates Issued July 24 1905 to July 29 1905.

7,840—The First National Bank of Ovid, New York. Capital, $25,000. M. S. Sandford, President; Patrick Savage, Cashier; Seymour Horton, Vice-President.

7,841—The Neoga National Bank, Neoga, Illinois. Capital, $25,000. W. H. Hancock, President; Wm. T. Miller, Vice-President; L. A. Osborne, Cashier.

7,842—The First National Bank of Milburn, Indian Territory. Capital, $25,000. Jas. R. McKinney, President; T. E. Pendleton, Vice-President; T. F. Allen, Cashier.

7,843—The Citizens' National Bank of Hampton, Iowa. Capital, $100,000. T. J. B. Robinson, President; N. W. Beebe, Vice-President; W. L. Robinson, Cashier; Chas. Krag, Assistant Cashier. Succeeds Citizens' Bank of Hampton.

7,844—The St. John National Bank, St. John, Kansas. Capital, $25,000. R. B. Temple, President; George Sill, Vice-President; J. D. Stewart, Cashier. Conversion of the St. John State Bank.

7,845—The First National Bank of Hendricks, West Virginia. Capital, $50,000. Bishop W. Jennings, President; Lewis C. Dyer, Vice-President; ——, ——, Cashier.

7,846—The First National Bank of McCumber, North Dakota. Capital, $25,000. David N. Tallman, President; David H. Beecher and Napoleon B. Felton, Vice-Presidents; F. E. Wood, Cashier.

7,847—First National Bank of Pocahontas, Virginia. Capital, $35,000. W. R. Graham, President; Jas. H. McNeer, Cashier.

7,848—The Hamilton National Bank of Chattanooga, Tennessee. Capital, $250,000. T. R. Preston, President; H. T. Olmstead and G. H. Miller, Vice-Presidents; C. M. Preston, Cashier; C. L. Knoedler, Assistant Cashier.

7,849—Berkeley National Bank, Berkeley, California. Capital, $100,000. J. W. Richards, President; Benjamin Bangs and Jno. U. Calkins, Vice-Presidents; W. M. Roberts, Cashier. Succeeds University Savings Bank of Berkeley.

CHANGE OF TITLE OF NATIONAL BANK.

3,623—"The National Exchange Bank of Dallas," Texas, to "The American Exchange National Bank of Dallas."

LIQUIDATIONS.

3,163—The Commercial National Bank of Omaha, Nebraska, was placed in voluntary liquidation July 22; to consolidate with the United States National Bank of Omaha.

932—The Mechanics' National Bank of Boston, Massachusetts, was placed in voluntary liquidation July 29; to be succeeded by the Mechanics' Trust Company.

GOVERNMENT REVENUE AND EXPENDITURES.—Through the courtesy of the Secretary of the Treasury, we are enabled to place before our readers to-day the details of Government receipts and disbursements for the month of July. From previous returns we obtain the figures for previous months, and in that manner complete the statement for the seven months of the calendar years 1905 and 1904. *For statement of July 1904, see issue of Aug. 6 1904, page 608.*

RECEIPTS AND DISBURSEMENTS (000 omitted).

000 omitted.	Jan.	Feb.	Mch.	April.	May.	June.	July.	Total 7 m'ths.
	$	$	$	$	$	$	$	$
Receipts 1905—								
Customs	22,304	21,582	24,003	20,041	19,659	22,565	21,590	151,744
Internal revenue	17,299	16,715	19,501	17,300	19,961	20,802	21,089	132,667
Miscellaneous	3,807	6,311	2,764	2,437	4,139	4,584	6,594	30,636
Total receipts	43,410	44,608	46,268	39,778	43,759	47,951	49,273	315,047
Receipts 1904—								
Customs	21,190	20,794	23,711	21,076	18,851	22,591	19,484	147,697
Internal revenue	16,468	18,068	18,361	17,495	18,657	21,101	20,234	130,384
Miscellaneous	3,930	7,033	2,689	2,959	4,180	4,524	7,068	32,383
Total receipts	41,588	45,895	44,761	41,530	41,688	48,216	46,786	310,464
Disbursements 1905—								
Civil and miscellaneous	14,573	9,655	10,854	15,463	11,209	9,110	a21,910	92,774
War	9,901	7,764	10,273	8,324	8,968	6,824	12,686	64,740
Navy	9,181	8,088	9,778	9,882	9,438	8,481	10,755	65,603
Indians	1,514	1,334	1,686	1,045	1,120	845	1,648	9,192
Pensions	10,289	13,013	12,315	10,311	13,848	9,656	12,101	81,533
Interest	4,170	1,607	389	3,965	2,136	373	4,029	16,669
Total disbursed	49,628	41,461	45,295	48,990	46,719	35,289	63,129	330,511
Disbursements 1904—								
Civil and miscellaneous	15,300	10,753	11,169	14,463	59,474	8,521	a16,564	136,244
War	9,276	7,702	8,955	8,873	10,577	7,829	a18,484	71,696
Navy	8,553	7,775	8,879	9,403	9,405	8,949	12,164	65,128
Indians	772	1,135	656	610	901	806	957	5,837
Pensions	10,252	13,574	11,824	9,689	13,945	10,464	12,055	81,804
Interest	4,219	1,716	222	3,972	2,116	428	3,970	16,642
Total disbursed	48,372	42,655	41,705	47,010	96,418	36,997	64,194	377,351
Nat. Bk. Redemp. Fund—								
Receipts 1905	1,441	1,814	1,990	2,412	1,479	2,495	956	12,587
Receipts 1904	4,608	3,629	2,813	2,861	1,881	854	1,493	18,139
Disbursed 1905	3,011	2,099	1,789	1,317	1,504	1,618	1,293	12,631
Disbursed 1904	3,050	2,985	3,303	2,887	2,827	3,045	2,799	20,896

a Includes expenditures for public works which were $6,251,032 in July 1905 and $4,716,822 in 1904.

Note.—Total disbursements under "Civil and Miscellaneous" in 1904 include $54,600,000 paid on account of Panama Canal and loan to Louisiana Purchase Exposition Company. The last instalment of the loan to the Louisiana Purchase Exposition Company was repaid to the Government on November 15 1904.

TREASURY CURRENCY HOLDINGS.—The following compilation, based on official Government statements, indicates the currency holdings of the Treasury on the 1st of June, July and August 1905. *Statement for corresponding dates in previous year will be found in our issue of August 6 1904, page 609.*

TREASURY NET HOLDINGS.

Holdings in Sub-Treasuries—	June 1 1905.	July 1 1905.	Aug. 1 1905
	$	$	$
Net gold coin and bullion	218,172,921	216,635,551	224,372,884
Net silver coin and bullion	28,341,182	32,264,348	30,254,962
Net U. S. Treasury notes	33,709	70,659	41,425
Net legal-tender notes	14,396,323	13,989,705	15,249,241
Net national bank notes	13,968,127	15,247,470	17,222,511
Net fractional silver	13,503,978	13,451,530	13,070,177
Minor coin, etc	831,831	960,881	823,109
Total cash in Sub-Treasuries	289,248,071	292,620,144	301,034,309
Less gold reserve fund	150,000,000	150,000,000	150,000,000
Cash balance in Sub-Treasuries	139,248,071	142,620,144	151,034,309
Cash in national banks	78,457,793	76,560,862	65,715,119
Cash in Philippine Islands	3,739,479	4,028,464	3,972,622
Net cash in banks, Sub-Tr., etc.	221,445,343	223,209,470	220,722,050
Deduct current liabilities a	90,303,965	80,719,147	90,856,319
Availiable cash balance	131,141,378	142,490,323	129,865,731

a "Chiefly disbursing officers' balances."

BANK NOTES—CHANGES IN TOTALS OF, AND IN DEPOSITED BONDS, ETC.—We give below tables which show all the monthly changes in Bank Notes and in Bonds and Legal Tenders on Deposit. *The statement for July 1904 will be found in our issue of August 6 1904, page 608.*

1904-05.	Bonds and Legal Tenders on Deposit for Bank Circulation.		Circulation Afloat Under.		
	Bonds.	Legal-tenders.	Bonds.	Legal-tenders.	Total.
	$	$	$	$	$
July 31	476,938,290	32,355,624	471,615,771	32,355,624	503,971,395
June 30	468,066,940	33,050,392	462,669,414	33,050,392	495,719,806
May 31	461,150,290	32,088,420	456,239,096	32,088,420	488,327,516
April 30	452,855,790	32,097,179	449,147,766	32,097,179	481,244,945
Mar. 31	449,009,890	31,078,766	444,870,179	31,078,766	475,948,945
Feb. 28	441,788,140	30,833,756	438,370,084	30,833,756	469,203,840
Jan. 31	439,529,040	31,614,952	435,807,901	31,614,952	467,422,853
Dec. 31	433,928,140	32,952,371	431,841,785	32,952,371	464,794,156
Nov. 30	431,075,840	32,731,570	427,947,505	32,731,570	460,679,075
Oct. 31	426,544,790	32,750,919	424,530,581	32,750,919	457,281,500
Sept. 30	424,701,490	34,064,693	422,014,715	34,064,693	456,079,408
Aug. 31	419,683,940	35,136,473	417,380,300	35,136,473	452,516,773

For full explanation of the above table see the issue of Dec. 14 1901, page 1232, first item in Financial Situation.

The following shows the amount of eacn class of bonds held against national bank circulation and to secure public moneys in national bank depositories on July 31.

Bonds on Deposit July 31 1905.	U. S. Bonds Held July 31 1905 to Secure— Public Deposits in Banks.	Bank Circulation.	Total Held.
4 per cts., funded, 1907	$8,660,900	$14,197,100	$22,858,000
4 per cts., 1895 due 1925.	5,245,700	4,394,000	9,639,700
3 per cts.,'98 due 1908-18	6,105,300	4,257,440	10,362,740
2 per cts., 1900 due 1930.	40,629,900	454,089,750	494,719,650
3.65s Dist. of Col., 1924	1,321,000	----------	1,321,000
Hawaiian Islands bonds	875,000	----------	875,000
Philippine Loan	4,041,000	----------	4,041,000
Railroad and other bonds	2,918,500	----------	2,918,500
Total	$69,797,300	$476,938,290	$546,735,590

The foregoing does not include the bonds held in the New York Sub-Treasury against deposits in banks. There were so held on July 31 $3,957,000 bonds, making the whole amount at that date in possession of the Government as security for deposits $73,754,300.

The following shows the amount of national bank notes afloat and the amount of the legal-tender deposits July 1 and August 1, and their increase or decrease during the month of July.

National Bank Notes—Total afloat—		
Amount afloat July 1 1905		$495,719,806
Amount issued during July	$10,524,848	
Amount retired during July	2,273,259	8,251,589
Amount bank notes afloat Aug. 1 1905		$503,971,395
Legal-Tender Notes—		
Amount on deposit to redeem national bank notes July 1 1905		$33,050,392
Amount deposited during July	$959,498	
Amount of bank notes redeemed in July	1,654,266	694,768
Amount on deposit to redeem national bank notes Aug. 1 1905		$32,355,624

The portion of legal tenders deposited (1) by banks becoming insolvent, (2) by banks going into voluntary liquidation, and (3) by banks reducing or retiring their circulation, was as follows on the first of each of the last five months.

Legal Tenders.	April 1.	May 1.	June 1.	July 1.	Aug. 1.
Deposits by—	$	$	$	$	$
Insolvent banks	188,607	127,354	206,189	161,139	150,037
Liquidating bks	13,957,635	14,407,761	14,185,059	15,713,001	15,286,256
Reducing under Act of 1874 *a*	16,932,524	17,562,064	17,697,172	17,176,252	16,919,331
Total	31,078,766	32,097,179	32,088,420	33,050,392	32,355,624

a Act of June 20 1874 and July 12 1882

STOCK OF MONEY IN THE COUNTRY.—The following table shows the general stock of money in the country, as well as the holdings by the Treasury, and the amount in circulation on the dates given. *The statement for August 1 1904 will be found in our issue of August 6 1904, page 609.*

	—Stock of Money Aug. 1 1905— In United States.	Held in Treasury.	—Money in Circulation— Aug. 1 1905.	Aug. 1 1904.
	$	$	$	$
Gold coin and bullion	1,368,427,343	199,398,794	650,616,580	644,112,980
Gold certificates	----------	24,974,090	493,437,879	500,864,129
Standard silver dollars	559,039,217	19,302,319	73,586,898	70,581,561
Silver certificates	----------	7,631,049	458,518,951	459,521,910
Subsidiary silver	114,507,936	13,070,177	101,437,759	94,577,050
Treasury notes of 1890	9,165,000	41,425	9,123,575	12,550,766
United States notes	346,681,016	15,249,241	331,431,775	331,679,234
Currency certificates	----------	----------	----------	----------
National bank notes	503,971,395	17,222,511	486,748,884	432,701,873
Total	2,901,791,907	296,889,606	2,604,902,301	2,546,589,503

DIVIDENDS.

Name of Company.	Per Cent.	When Payable.	Books Closed. Days Inclusive.
Railroads (Steam).			
Boston & Maine, com. (quar.)	1¾	Oct. 1	Holders of rec. Sept. 1
Boston & Maine, pref	3	Sept. 1	Holders of rec. Aug. 15
Chi. St. P. Minn. & Om., com. & pref.	3½	Aug. 21	Holders of rec. Aug. 5
Cleve. & Pittsb., orig. guar. (quar.)	1¾	Sept. 1	Holders of rec. Aug. 10
Cleve. & Pittsb., sp'l guar. bett. (quar.)	1	Sept. 1	Holders of rec. Aug. 10
St. Louis & San Fran., 2d pref. (quar.)	1	Sept. 1	Aug. 18 to Sept. 1
Southern, pref	2½	Oct. 17	Sept. 24 to Oct. 17
Street Railways.			
Cal. Gas & Elec. Corp., San Fran. (mthly)	25c.	Aug. 15	Holders of rec. Aug. 10
Banks.			
Fourteenth Street (quar.)	2	Aug. 1	July 28 to Aug. 1
Seventeenth Ward, Brooklyn	3	Aug. 1	July 21 to July 31
Twenty-third Ward	3	Aug. 1	July 29 to July 31
Trust Companies.			
Kings County, Brooklyn (quar.)	3	Aug. 1	July 26 to July 31
Miscellaneous.			
American Cereal (quar.)	3	Aug. 31	Holders of rec. Aug. 21
American Radiator, com. (quar.)	1	Sept. 30	Sept. 22 to Oct. 1
American Radiator, pref. (quar.)	1¾	Aug. 15	Aug. 5 to Aug. 15
American Tobacco, com. (quar.)	2½	Sept. 1	Aug. 16 to Sept. 1
Niles-Bement-Pond, com	*d*1½	Sept. 20	Sept. 15 to Sept. 20
Niles-Bement-Pond, pref. (quar.)	1¾	Aug. 15	Aug. 11 to Aug. 15
North American (quar.)	1½	Sept. 1	Aug. 16 to Sept. 1
Peoples' Gas L. & Coke (quar.)	1½	Aug. 25	Aug. 13 to Aug. 25
Pratt & Whitney, pref. (quar.)	1½	Aug. 15	Aug. 11 to Aug. 15
Quaker Oats, pref. (quar.)	1½	Aug. 31	Holders of rec. Aug. 21
Rubber Goods Mfg., pref. (quar.)	1¾	Sept. 6	Sept. 2 to Sept. 14
U. S. Cast Iron P. & F'dry, pref. (quar.)	1¾	Sept. 1	Aug. 12 to Aug. 31
Weisbach Co	2	Sept. 1	Holders of rec. Aug. 23

d Also declared 1½ per cent payable Dec. 20.

Auction Sales.—By Messrs. Adrian H. Muller & Son:

Stocks.	*Stocks.*
100 Woodlawn Cemetery Co. of Md. $100 lot	5 Peo. & Bureau Val. RR. Co. 200
25 Farmers' Loan & Tr. Co. 1460	12 Corn Exch. Bank 375
3 United Cities Realty Corp. 100	*Bonds.*
50 United Nat. Bank 90	$1,000 Columbus Gas Co. 1st 5s, 1932 85
10 Mechanics Bk. of Brooklyn 250	

Breadstuffs Figures Brought from Page 571.—The statements below are prepared by us from figures collected by the New York Produce Exchange. The receipts at Western lake and river ports for the week ending last Saturday and since Aug. 1, for each of the last three years, have been:

Receipts at—	Flour.	Wheat.	Corn.	Oats.	Barley.	Rye.
	bbls. 196lbs.	bush. 60 lbs.	bush. 56 lbs.	bush. 32 lbs.	bush. 48lbs.	bu. 56 lbs
Chicago	127,488	1,602,810	1,940,250	1,914,800	169,780	52,000
Milwaukee	44,100	95,920	33,250	128,700	65,500	9,600
Duluth	105,000	34,428	3,373	89,760	145,680	2,469
Minneapolis	------	1,099,150	69,600	312,470	131,420	3,840
Toledo	------	569,000	83,000	196,200	------	11,500
Detroit	5,000	32,368	116,958	54,010	------	------
Cleveland	1,162	56,239	72,145	180,430	------	------
St. Louis	49,765	1,310,953	349,125	611,760	98	6,000
Peoria	15,750	96,200	171,000	389,200	10,800	2,400
Kansas City	------	2,388,000	369,000	144,000	------	------
Tot. wk. 05	348,265	7,285,068	3,207,701	4,021,330	523,278	87,809
Same wk. '04	340,557	4,621,977	2,770,185	2,049,417	292,242	94,224
Same wk. '03	272,305	3,919,346	2,170,408	3,374,312	226,283	95,184
Since Aug. 1						
1904-05	17,060,868	213,646,796	191,708,881	165,636,347	65,870,686	6,671,652
1903-04	19,259,953	220,288,126	171,474,653	158,933,008	65,403,498	7,749,585
1902-03	20,512,563	248,809,963	166,216,093	192,151,974	55,835,643	8,392,250

Total receipts of flour and grain at the seaboard ports for the week ended July 29 1905 follow:

Receipts at—	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
New York	74,095	139,200	803,025	547,600	44,300	----
Boston	22,145	------	127,218	66,965	18,945	----
Philadelphia	22,091	228,581	19,279	93,805	5,600	----
Baltimore	22,605	280,080	68,527	107,442	----	1,965
Richmond	2,350	21,528	10,900	27,858	----	----
New Orleans *a*	10,418	------	57,500	88,000	----	----
Galveston	------	26,400	1,400	------	----	----
Montreal	10,437	296,014	371,881	34,933	----	----
Mobile	2,429	------	12,873	750	----	----
Total week	166,570	991,803	1,472,603	967,353	68,845	1,965
Week 1904	224,099	1,144,800	599,749	735,505	13,957	2,278

a Receipts do not include grain passing through New Orleans for foreign ports on through bills of lading.

Total receipts at ports from January 1 to July 29 compare as follows for four years:

Receipts of—	1905.	1904.	1903.	1902.
Flour ... bbls.	5,795,567	10,517,745	12,092,419	11,559,695
Wheat ... bush.	14,318,446	25,600,407	57,446,835	64,471,933
Corn ... bush.	65,323,059	34,009,361	68,511,883	11,501,403
Oats ... bush.	26,901,343	24,597,309	31,204,902	24,716,644
Barley ... bush.	4,246,835	1,686,563	2,269,706	1,503,659
Rye ... bush.	201,915	519,253	2,995,472	1,796,802
Total grain ... bush.	110,991,598	86,412,893	162,428,798	103,990,441

The exports from the several seaboard ports for the week ending last Saturday are shown in the annexed statement:

Exports from—	Wheat, bush.	Corn, bush.	Flour, bbls.	Oats, bush.	Rye, bush.	Barley, bush.	Peas, bush.
New York	----	519,748	29,935	1,415	----	24,956	8,529
Boston	19,838	135,628	2,857	----	----	18,973	----
Philadelphia	----	47,142	14,035	----	----	----	----
Baltimore	84,004	95,171	2,762	100	12	----	----
New Orleans	----	4,902	3,053	1,578	----	----	180
Montreal	196,906	176,122	18,619	30,195	----	----	----
Mobile	----	12,873	2,429	750	----	----	----
Total week	300,748	991,586	73,690	34,038	12	43,929	8,709
Same time, 1904	775,282	293,894	157,281	159,838	6,276	----	11,767

The destination of these exports for the week and since July 1 is as below:

Exports for week and since July 1 to—	Flour— Week. July 29. bbls.	Since July 1 1905. bbls.	Wheat— Week July 29. bush.	Since July 1 1905. bush.	Corn— Week July 29. bush.	Since July 1 1905. bush.
United Kingdom	30,717	116,171	240,748	908,329	568,809	1,508,546
Continent	12,060	66,611	60,000	168,016	391,414	1,927,847
So. and Cent. America	16,569	54,653	----	------	7,494	27,920
West Indies	11,399	68,980	----	------	23,869	130,540
Brit. No. Am. Colonies	1,588	3,298	----	------	----	300
Other countries	1,357	15,694	----	------	----	5,932
Total	73,690	325,407	300,748	1,076,345	991,586	3,601,085
Total 1904	157,281	510,664	775,282	2,250,772	293,894	2,052,039

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, July 29 1905 was as follows:

	Wheat. bush.	Corn. bush.	Oats. bush.	Rye. bush.	Barley bush.
New York	183,000	341,000	685,000	146,000	22,000
" afloat	------	------	------	------	------
Boston	1,000	112,000	80,000	------	------
Philadelphia	131,000	12,000	77,000	------	------
Baltimore	547,000	60,000	143,000	9,000	------
New Orleans	------	49,000	53,000	------	------
Galveston	41,000	------	------	------	------
Montreal	137,000	289,000	214,000	------	10,000
Toronto	16,000	------	41,000	------	------
Buffalo	480,000	344,000	1,022,000	385,000	85,000
" afloat	------	------	------	------	------
Toledo	440,000	130,000	163,000	11,000	------
" afloat	------	------	------	------	------
Detroit	161,000	74,000	2,000	------	------
" afloat	------	------	------	------	------
Chicago	1,312,000	2,700,000	736,000	71,000	1,000
" afloat	------	------	------	------	------
Milwaukee	97,000	12,000	3,000	16,000	57,000
" afloat	------	------	------	------	------
Ft. William	2,407,000	------	------	------	------
Port Arthur	605,000	------	------	------	------
Duluth	207,000	6,000	612,000	93,000	300,000
" afloat	------	------	------	------	------
Minneapolis	3,612,000	57,000	385,000	21,000	79,000
St. Louis	1,525,000	17,000	260,000	5,000	3,000
" afloat	------	------	------	------	------
Kansas City	885,000	161,000	30,000	------	------
Peoria	3,000	89,000	120,000	------	------
Indianapolis	135,000	123,000	31,000	------	------
On Mississippi River	------	------	------	------	------
On Lakes	405,000	649,000	180,000	------	53,000
On Canal and River	24,000	26,000	161,000	------	106,000
Total July 29 1905	13,354,000	5,311,000	4,898,000	757,000	716,000
Total July 22 1905	11,875,000	5,491,000	5,530,000	767,000	740,000
Total July 30 1904	13,093,000	5,849,000	2,681,000	868,000	1,054,000
Total Aug. 1 1903	13,415,000	6,990,000	6,485,000	658,000	348,000
Total Aug. 2 1902	21,973,000	7,281,000	2,377,000	271,000	135,000

New York City Clearing House Banks.—Statement of condition for the week ending July 29, 1905, based on average of daily results.

We omit two ciphers (00) in all cases.

BANKS. 00s omitted.	Capital.	Surplus.	Loans.	Specie.	Legals.	† Deposits	Res've.
	$	$	$	$	$	$	P.C.
Bk. of N. Y.	2,000,0	2,604,3	18,915,0	3,197,0	1,680,0	18,339,0	26·5
Manhat. Co.	2,050,0	2,559,8	25,276,0	8,220,0	2,498,0	32,482,0	32·9
Merchants'	2,000,0	1,435,5	14,441,1	2,999,9	1,546,2	18,066,1	25·4
Mechanics'.	3,000,0	3,468,4	22,118,0	3,520,0	2,260,0	22,946,0	25·1
America	1,500,0	3,847,5	25,517,2	5,165,5	2,489,3	28,770,3	26·6
Phenix	1,000,0	218,8	5,372,0	1,037,0	289,0	4,499,0	29·4
City	25,000,0	17,480,7	200,545,9	47,626,5	11,019,1	207,511,8	28·2
Chemical	300,0	7,688,7	25,594,1	4,315,7	1,876,5	24,263,5	25·5
Merch. Ex	600,0	365,8	6,069,0	1,194,6	636,9	6,825,4	26·8
Gallatin	1,000,0	2,234,4	8,675,3	1,170,3	566,7	6,821,6	25·4
But. & Drov	300,0	119,9	2,162,4	592,1	64,9	2,748,8	25·8
Mech. & Tra.	700,0	372,9	4,972,0	762,0	602,0	5,610,0	24·3
Greenwich	500,0	554,8	3,960,5	655,3	433,7	4,201,1	25·9
Amer. Exch	5,000,0	4,260,9	28,995,0	4,077,6	2,062,2	22,798,6	26·9
Commerce	25,000,0	12,113,0	162,391,6	24,471,5	13,219,6	150,462,3	25·0
Mercantile	3,000,0	4,371,9	23,002,2	3,861,9	1,421,3	20,131,8	26·2
Pacific	422,7	630,4	3,539,7	359,6	443,0	3,888,1	20·6
Chatham	450,0	1,045,5	6,124,0	658,6	978,3	6,226,5	26·2
People's	200,0	429,7	2,232,2	136,7	679,0	2,748,1	29·6
N. America	2,000,0	2,021,8	15,606,3	1,497,3	1,840,7	14,302,1	23·3
Hanover	3,000,0	6,961,5	49,247,9	8,850,9	5,550,3	57,693,1	24·9
Irving	1,000,0	1,088,5	7,302,0	1,138,4	534,4	6,894,0	24·2
Citizens'	2,550,0	634,4	16,288,3	3,070,2	2,192,3	20,515,4	25·6
Nassau	500,0	315,2	3,319,5	485,2	425,4	3,879,1	23·4
Mar. & Fult.	1,000,0	1,385,8	6,840,5	1,508,5	647,7	7,146,8	30·1
Shoe & Lthr.	1,000,0	429,1	6,364,0	1,956,9	376,7	8,751,0	26·6
Corn Exch	2,000,0	3,361,6	31,915,0	5,436,0	4,492,0	39,259,0	25·2
Oriental	750,0	1,114,7	8,884,3	1,727,1	422,2	9,325,5	23·0
Imp. & Trad	1,500,0	6,718,9	24,345,0	4,242,0	1,362,0	21,922,0	25·5
Park	3,000,0	7,324,7	72,501,0	16,830,0	6,860,0	85,679,0	27·6
East River	250,0	109,0	1,252,5	160,2	199,3	1,442,8	24·8
Fourth	3,000,0	3,015,9	21,630,9	3,878,6	2,605,4	25,051,4	25·4
Second	300,0	1,519,4	9,628,0	614,0	1,877,0	10,550,0	23·6
First	10,000,0	15,914,3	110,576,5	24,292,1	2,553,6	106,398,0	25·2
N. Y. Nt. Ex.	1,000,0	883,1	8,854,4	1,636,9	526,9	8,526,0	25·3
Bowery	250,0	771,0	3,319,0	513,0	238,0	3,715,0	20·2
N. Y. Co	200,0	729,5	5,029,2	909,0	454,5	5,933,4	22·9
German Am	750,0	546,4	4,355,6	773,2	191,8	4,219,1	22·8
Chase	1,000,0	4,399,5	50,180,5	13,335,4	1,928,5	59,793,6	25·3
Fifth Ave	100,0	1,769,5	9,951,9	2,518,0	402,5	11,191,6	26·0
German Ex.	200,0	728,5	2,929,8	205,0	890,9	3,742,2	29·2
Germania	200,0	876,8	2,646,9	468,1	644,7	5,379,7	20·7
Lincoln	300,0	1,428,6	12,880,5	888,7	2,728,1	14,132,6	25·5
Garfield	1,000,0	1,287,7	7,323,1	1,584,8	244,7	7,299,5	25·0
Fifth	250,0	418,5	2,547,4	576,2	145,9	2,642,0	27·0
Bk. of Met.	1,000,0	1,481,1	9,185,1	1,843,7	726,1	10,741,3	23·9
West Side	200,0	659,6	4,078,0	799,0	344,0	4,624,0	24·7
Seaboard	500,0	1,471,9	14,487,0	3,041,0	1,598,0	17,195,0	26·9
1st N. Bklyn	300,0	625,3	4,441,0	627,0	851,0	4,924,0	30·0
Liberty	1,000,0	2,038,0	11,509,2	2,547,6	250,0	10,233,3	27·3
N. Y. Pr. Ex	1,000,0	484,6	5,365,9	1,192,6	436,4	6,160,1	26·1
New Amst.	500,0	580,9	5,776,0	813,6	794,6	6,863,8	23·4
Astor	350,0	594,6	4,380,0	845,0	262,0	4,286,0	25·8
Total	115,972,7	139,492,8	11448474	224,830,7	90,411,5	11997449 †	26·2

† Total United States deposits included, $8,456,900.

Reports of Non-Member Banks.—The following is the statement of condition of the non-member banks for the week ending July 29, 1905, based on average of daily results.

We omit two ciphers (00) in all cases.

BANKS. 00s omitted.	Capital.	Surplus.	Loans & Investments.	Specie.	Leg. T. & Bank Notes.	Deposit with Clear'g Agent.	Deposit with Other Bks. &c	Net Deposits
N. Y. CITY.								
Boroughs of Man. & Br'nx	$	$	$	$	$	$	$	$
Wash. Hgts	100,0	146,5	738,0	21,0	24,1	92,8	.....	629,7
Century	100,0	68,6	924,5	26,6	33,8	46,8	51,1	843,8
Chelsea Ex.	100,0	67,6	580,7	37,6	18,3	42,0	56,9	678,8
Colonial	100,0	291,9	3,180,1	68,3	292,6	363,7	240,5	3,840,9
Columbia	300,0	307,4	6,051,0	297,0	227,0	486,0	3,7	6,428,0
Consol. Nat.	1,000,0	1,055,1	3,910,4	428,5	68,4	232,1	25,0	2,418,6
Fidelity	200,0	126,0	796,2	17,7	37,2	65,2	.....	763,8
14th Street	500,0	60,8	4,443,9	173,3	213,7	324,7	5,0	4,945,4
Hamilton	200,0	139,7	4,121,6	237,1	158,1	94,6	310,0	4,638,1
Jefferson	400,0	366,8	3,054,9	8,5	135,8	253,4	175,8	3,118,2
Mt. Morris	250,0	125,7	2,618,2	145,3	95,2	223,8	56,2	3,252,8
Mutual	200,0	244,1	3,347,7	27,6	286,9	241,6	56,6	3,542,8
19th Ward	200,0	203,8	2,427,5	27,7	229,2	676,0	24,4	3,126,9
Plaza	100,0	265,5	3,590,0	144,0	180,0	469,0	.....	4,002,0
Riverside	100,0	107,2	1,491,6	13,6	111,5	70,7	85,5	1,637,9
State	100,0	880,9	9,046,0	556,0	278,0	165,0	1,299,0	10,652,0
12th Ward	200,0	133,6	2,034,0	37,0	198,0	168,0	85,0	2,538,0
23d Ward	100,0	116,8	1,636,0	54,5	160,8	108,7	180,8	2,054,5
Union Exch	750,0	577,1	6,227,5	93,0	308,9	723,5	200,0	6,394,0
United Nat.	1,000,0	163,0	2,195,6	243,1	60,1	82,4	.....	1,239,2
Yorkville	100,0	302,3	2,617,8	45,3	242,9	185,7	215,0	3,051,7
Coal & I. Nat.	300,0	212,7	2,637,7	454,0	325,1	647,5	86,4	3,598,2
Metrop'lit'n	1,000,0	266,0	2,967,1	155,4	50,8	147,7	761,2	2,794,3
34th Street	200,0	205,0	1,190,6	262,9	39,0	106,6	60,8	1,269,4
Borough of Brooklyn.								
Borough	200,0	106,2	1,954,8	24,4	133,1	152,4	119,4	2,173,4
Broadway	150,0	362,2	2,606,4	14,1	188,0	426,7	.....	2,890,1
Brooklyn	300,0	168,5	1,699,4	116,8	64,9	340,7	49,0	2,000,6
Mfrs.' Nat.	252,0	607,8	3,667,0	291,7	150,7	594,7	398,8	4,422,6
Mechanics'	500,0	536,9	10,081,7	349,7	865,9	1,274,8	247,5	12,293,2
Merchants'	100,0	77,5	1,716,2	11,2	125,0	173,3	87,1	1,981,9
Nassau Nat	300,0	806,2	5,093,0	219,0	507,0	1,309,0	.....	5,895,0
Nat. City	300,0	598,4	3,450,0	152,0	322,0	557,0	306,0	4,235,0
North Side	100,0	183,8	1,328,0	21,4	94,8	53,0	389,5	1,688,8
Peoples	100,0	199,8	1,761,4	78,8	134,8	308,9	112,0	2,185,5
17th Ward	100,0	98,4	712,4	11,5	36,7	75,5	159,9	840,9
Union	200,0	184,2	3,178,6	132,2	206,0	316,0	912,8	4,356,5
Wallabout	100,0	192,6	925,3	67,2	39,3	50,0	148,1	1,046,7
JERSEY CITY								
First Nat.	400,0	1,118,7	4,457,5	168,3	315,1	1,873,3	1,313,0	6,432,0
Hudson Co. National	250,0	663,4	2,311,4	93,8	80,6	312,2	262,9	2,265,6
Second Nat.	250,0	122,4	900,5	61,6	23,9	172,8	22,3	922,9
Third Nat.	200,0	301,4	1,537,5	44,3	77,5	390,5	25,0	1,838,9
HOBOKEN.								
First Nat.	110,0	546,3	2,592,1	183,2	19,9	189,1	382,9	2,748,5
Second Nat.	125,0	169,2	1,418,0	39,7	49,8	65,9	92,6	1,426,4
Tot. J'ly 29	116370	1344490	1231898	5,655,9	7 225,3	147536	9,008,6	1392051
Tot. J'ly 22	116370	1344490	1232277	5,752,0	7,289,9	153574	9 646,2	1402680
Tot. J'ly 15	116370	1344490	1242516	5,530,4	7,419,3	156812	9,771,8	1429031

New York City, Boston and Philadelphia Banks.—Below is a summary of the weekly returns of the Clearing House Banks of New York City, Boston and Philadelphia. The New York figures do not include results for non-member banks.

We omit two ciphers (00) in all these figures.

BANKS	Capital & Surplus.	Loans.	Specie.	Legals.	Deposits.†	Circulation.	Clearings.
N. Y.	$	$	$	$	$	$	$
J'ly 8	255,465,5	11164585	210,971,3	86,562,8	11583051	48,859,9	1,699,689,1
J'ly 15	255,465,5	11073081	220,162,1	89,115,7	11590182	49,157,1	1,722,590,1
J'ly 22	255,465,5	11263667	220,190,5	89,109,0	11773982	48,913,2	1,439,283,3
J'ly 29	255,465,5	11448474	224,830,7	90,411,5	11997449	48,804,6	1,402,125,7
Bos.							
J'ly 15	42,139,5	194,674,0	19,194,0	6,677,0	232,933,0	7,717,0	155,077,1
J'ly 22	42,139,5	193,527,0	19,147,0	6,963,0	227,194,0	7,645,0	142,831,5
J'ly 29	42,139,5	193,034,0	18,453,0	7,058,0	223,052,0	7,707,0	131,438,4
Phila.							
J'ly 15	47,960,0	221,981,0	64,811,0	262,986,0	12,738,0	129,520,7	
J'ly 22	47,960,0	220,738,0	66,498,0	262,787,0	12,728,0	125,130,7	
J'ly 29	47,960,0	220,895,0	67,597,0	263,566,0	12,775,0	121,011,9	

† Including for Boston and Philadelphia the item "due to other banks," and also Government deposits. For Boston these Government deposits amounted on July 29 to $1,431,000; on July 22 to $1,388,000.

Imports and Exports for the Week.—The following are the imports at New York for the week ending for dry goods July 27 and for the week ending for general merchandise July 28; also totals since beginning first week January.

FOREIGN IMPORTS.

For week.	1905.	1904.	1903.	1902.
Dry Goods	$2,606,737	$2,305,444	$2,440,323	$2,406,640
General Merchandise	7,704,939	6,397,668	9,552,904	7,944,309
Total	$10,311,676	$8,703,112	$11,993,227	$10,350,949
Since Jan. 1.				
Dry Goods	$80,470,161	$69,673,303	$78,328,577	$71,506,058
General Merchandise	323,026,250	271,486,929	271,546,432	247,723,070
Total 30 weeks	$403,496,411	$341,160,232	$349,875,009	$319,229,128

The imports of dry goods for one week later will be found in our report of the dry goods trade.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending July 31, and from January 1 to date.

EXPORTS FROM NEW YORK FOR THE WEEK.

	1905.	1904.	1903.	1902.
For the week	$10,137,460	$8,361,276	$9,408,764	$7,003,578
Previously reported	295,772,673	269,718,365	284,174,538	270,906,772
Total 30 weeks	$305,910,133	$278,079,641	$293,583,302	$277,910,350

NOTE.—As the figures of exports as reported by the New York Custom House from week to week frequently show divergence from the monthly totals, also compiled by the Custom House, we shall from time to time adjust the totals by adding to or deducting from the amount "previously reported."

The following table shows the exports and imports of specie at the port of New York for the week ending July 29 and since Jan. 1, 1905, and for the corresponding periods in 1904 and 1903.

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK

Gold.	Exports. Week.	Exports. Since Jan. 1.	Imports. Week.	Imports. Since Jan. 1.
Great Britain	.....	$1,500	.....	$330,922
France	.....	25,236,529	.....	4,266,136
Germany	.....	.....	$5	5
West Indies	.....	5,119,621	9,116	472,066
Mexico	.....	71,300	4,936	182,488
South America	.....	7,250,000	33,600	914,103
All other countries	$5,000	8,000	3,559	109,009
Total 1905	$5,000	$37,686,947	$51,216	$6,274,729
Total 1904	3,000	64,472,906	30,392	6,391,379
Total 1903	2,300	32,806,301	20,797	3,660,295
Silver.				
Great Britain	$449,894	$17,216,466	.....	.....
France	.....	538,335	$6,747	$12,566
Germany	.....	12,892	.....	20
West Indies	.....	109,981	1,248	54,546
Mexico	.....	4,000	23,879	857,794
South America	.....	687,489	70,621	1,206,933
All other countries	.....	9,657	4,207	19,804
Total 1905	$449,894	$18,578,830	$106,702	$2,151,663
Total 1904	797,915	24,764,877	88,053	577,998
Total 1903	428,355	19,335,533	64,254	1,002,888

Of the above imports for the week in 1905, $200 were American gold coin and $5,455 American silver coin. Of the exports during the same time, $5,000 were American gold coin and —— were American silver coin.

Auction Sales.—See page preceding.

Banking and Financial.

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COMMISSION ORDERS EXECUTED FOR CASH ONLY.

Bankers' Gazette.

☞ *For Dividends see page 530.*

WALL STREET, FRIDAY, AUG. 4 1905.—5 P. M.

The Money Market and Financial Situation.—The general situation has changed so little during the week that whatever fluctuations have occurred in security values are attributable chiefly to specific causes. The latter are in some cases quite obscure, notably that of Delaware Lackawanna & Western shares, which sold on Thursday of last week at 395 and this week at 440, an advance unaccompanied by any developments or information affecting their value. Central of New Jersey and Minneapolis St. Paul & Sault Ste. Marie advanced 11 and 13 points, repectively, under similar conditions, while a large portion of the active list has moved within a narrow range.

The Government estimate of the cotton crop made up to July 25th was less favorable than had generally been expected and reports from private sources of damaging rust in spring wheat are again current. As it is yet too early to make a reliable estimate of either crop, however, these reports have had little influence upon security values. Of more importance at the moment is regarded the approaching peace conference at Portsmouth, and the markets for Russian and Japanese securities abroad have moved in sympathy with the prevailing sentiment as to the probable outcome of the conference. With the most vital interests of the country and the world so largely problematical, it is not surprising that business in Wall Street is of a more or less hesitating character.

The open market rates for call loans on the Stock Exchange during the week on stock and bond collaterals have ranged from 1¾ to 2¾ p. c. To-day's rates on call were 1¾@2 p. c. Prime commercial paper quoted at 4@4¼ p. c. for endorsements and 4¼@4½ p. c. for best single names.

The Bank of England weekly statement on Thursday showed a decrease in bullion of £1,137,255 and the percentage of reserve to liabilities was 47·45, against 48·67 last week, the discount rate remaining unchanged at 2½ per cent. The Bank of France shows an increase of 3,025,000 francs in gold.

NEW YORK CITY CLEARING-HOUSE BANKS.

	1905 July 29	Differences from previous week	1904 July 30	1903 Aug 1
	$	$	$	$
Capital	115,972,700	.....	115,972,700	109,922,700
Surplus	139,492,800	.....	134,323,400	129,168,900
Loans & discounts	1,144,847,400	Inc 18,480,700	1,097,333,100	908,864,500
Circulation	48,804,600	Dec 108,600	38,962,900	43,862,800
Net deposits	*1,199,744,900	Inc 22,346,700	1,204,965,600	909,857,700
Specie	224,830,700	Inc 4,640,200	271,182,900	170,733,300
Legal tenders	90,411,500	Inc 1,302,500	86,048,100	80,786,200
Reserve held	315,242,200	Inc 5,942,700	357,231,000	251,524,500
25 p. c. of deposits	299,936,225	Inc 5,586,675	301,241,400	227,464,425
Surplus reserve	15,305,975	Inc 356,025	55,989,600	24,060,075

* $8,456,900 United States deposits included, against $8,526,500 last week and $23,353,700 the corresponding week of 1904. With these United States deposits eliminated, the surplus reserve would be $17,420,200 on July 29 and $17,081,575 on July 22.

NOTE.—Returns of separate banks appear on the preceding page.

Foreign Exchange.—The foreign exchange market, after a fall on Saturday of last week, became dull with comparatively slight fluctuations in rates and a firm undertone.

To-day's (Friday's) nominal rates for sterling exchange were 4 85½ for sixty day and 4 87½ for sight. To-day's (Friday's) actual rates for sterling exchange were 4 8480 @4 8490 for long, 4 8655@4 8660 for short and 4 8680@ 4 8690 for cables. Commercial on banks, 4 8455@4 8465, and documents for payment, 4 83¾@4 8480. Cotton for payment, 4 83¾@4 83⅞; cotton for acceptance, 4 8455@4 8465, and grain for payment, 4 8475@4 8480.

To-day's (Friday's) actual rates for Paris bankers' francs were 5 18⅛*@5 18⅛ for long and 5 16⅞†@5 16⅞ for short. Germany bankers' marks were 94¾†@94¾ for long and 95 1-16@95 1/16† for short. Amsterdam bankers' guilders were 40 5-16†@40 5-16 for short.

Exchange at Paris on London to-day, 25 f. 15c.; week's range, 25 f. 15½c. high and 25 f. 15c. low.

The week's range for exchange rates follows:

	Long.		Short.		Cables.	
Sterling Actual—						
High	4 8480	@ 4 8490	4 8655	@ 4 8660	4 8680	@ 4 8690
Low	4 8470	@ 4 8480	4 8640	@ 4 8650	4 8660	@ 4 8670
Paris Bankers' Francs—						
High	5 18⅛*	@ 5 18⅛	5 16⅞†	@ 5 16⅞	.....	.....
Low	5 18¾*	@ 5 18¾	5 16⅞*	@ 5 16⅞	.....	.....
Germany Bankers' Marks—						
High	94¾	@ 94 13/16	95 1/16	@ 95 1/16†	.....	.....
Low	94 11/16	@ 94¾	95 1/16	@ 95 1/16†	.....	.....
Amsterdam Bankers' Guilders—						
High	.....	@	40 5/16*	@ 40 5/16	.....	.....
Low	.....	@	40¼	@ 40 5/16*	.....	.....

Less: *1/16 of 1%. † 1/32 of 1%. ‡ 3/32 of 1%. Plus: ¶ 1/16 of 1%. ** 1/32 of 1%.

The following were the rates for domestic exchange on New York at the under-mentioned cities to-day: Savannah, buying 50c. per $1,000 discount; selling 75c. per $1,000 premium; Charleston, 12½c. per $1,000 premium; New Orleans, bank, 35c. per $1,000 discount; commercial, 60c. per $1,000 discount; Chicago, 25c. per $1,000 discount; St. Louis, 40c. per $1,000 discount; San Francisco, 50c. per $1,000 premium.

State and Railroad Bonds.—Sales of domestic State bonds at the Board include $3,000 Tennessee settlement 3s at 96 and $95,000 Virginia 6s deferred trust receipts at 13¾ to 14¾.

The market for railway and industrial bonds has been relatively steady and firm and the business pretty evenly distributed throughout the week. As in the stock market, there is a noticeable increase in the proportion of industrial issues, including Central Leather, Colorado Industrial, American Ice, U. S. Reduction & Refining and Steel Corporation, the latter showing an advance of a point. Some of the low-priced bonds have been strong features. Central of Georgia 2d incomes and Mexican Central 1sts are about 2 points higher and Colorado Midland 4s have moved up to 75. Other changes in the active list are less important.

United States Bonds.—Sales of Government Bonds at the Board are limited to $6,000 3s, coup., 1908-18, at 104⅜, and $20,000 4s, coup., 1907, at 104⅛. The following are the daily closing quotations; *for yearly range see third page following.*

	Interest Periods	July 29	July 31	Aug 1	Aug 2	Aug 3	Aug 4
2s, 1930.....registered	Q—Jan	*103⅞	*103⅞	*103⅞	*103⅞	*103⅞	*103⅞
2s, 1930.....coupon	Q—Jan	*103⅞	*103⅞	*103⅞	*103⅞	*103⅞	*103⅞
2s, 1930, small.registered	.....	.....	.....	.....	.....	.....	.....
2s, 1930, small....coupon	.....	.....	.....	.....	.....	.....	.....
3s, 1918.....registered	Q—Feb	*103¼	*103¼	*103¼	*103¼	*103¼	*103¼
3s, 1918.....coupon	Q—Feb	*104	104⅜	*x103¼	*103¼	*103¼	*103¼
3s, 1818, small.registered	Q—Feb	.....	.....	.....	.....	.....	.....
3s, 1918, small....coupon	Q—Feb	*103	*103	*x103	*103	*103	*103
4s, 1907.....registered	Q—Jan	*104	*104	*104	*104	*104	*104
4s, 1907.....coupon	Q—Jan	*104	*104	*104	*104	104⅛	*104
4s, 1925.....registered	Q—Feb	*131¾	*131¾	*131¾	*131¾	*132	*132
4s, 1925.....coupon	Q—Feb	*133	*133	*x132	*132	*132	*132

* This is the price bid at the morning board; no *sale* was made.

Railroad and Miscellaneous Stocks.—There was more than the usual activity for the season in the stock market on Monday, when about 650,000 shares were traded in; but the volume of business steadily grew smaller until to-day, and throughout the week price changes have been decidedly irregular—in some cases sensational.

Lackawanna sold at 440 on Thursday, an advance of 45 points within a week. Of the same group Central of New Jersey is 11 points higher, Delaware & Hudson 5 points, and Reading has been conspicuously active and at times strong. "Soo Line" common has advanced 13½ points and Duluth South Shore & Atlantic issues have been notably active at advancing prices. Atlantic Coast Line is nearly 5 points higher. Southern Railway issues have been in request on the very favorable preliminary figures of the annual report, showing net earnings of about $1,000 000 in excess of previous year.

On the other hand many prominent stocks, including Atchison, St. Paul, Erie, New York Central, Pennsylvania and Union Pacific have fluctuated over a narrow range and are practically unchanged or lower.

Somewhat more interest has been manifested in the industrial list, with the result that several are substantially higher. Pittsburgh Coal preferred recovered 7 points of its recent decline, not all of which has been retained. American Smelting & Refining has advanced 7 points, Anaconda 4, Air Brake 5, Pressed Steel Car over 5, Consolidated Gas 3 and American Sugar Refining 2½ points.

For daily volume of business see page 549.

The following sales have occurred this week of shares not represented in our detailed list on the pages which follow.

STOCKS Week Ending Aug 4	Sales for Week	Range for week		Range since Jan. 1.	
Amer Beet Sugar, pref.	150	84 Aug 2	84 Aug 2	77 Jan	85 Mar
Amer Woolen rights	11,355	20c. Aug 1	27 16c Aug 2	20c. Aug	27 16c Aug
Assoc Merchants 1st pf	100	99¾ J'ly 29	99¾ J'ly 29	96 Jan	100 J'ne
Cleve Lor & Wheeling	100	72 Aug 1	72 Aug 1	72 Aug	90 Feb
Det South Tr Co certfs	100	9 J'ly 31	9 J'ly 31	8 J'ne	11 5/16 J'ly
Pref trust receipts	600	40 J'ly 31	42 Aug 1	39 J'ly	42 J'ne
Ft W & Denv C, stmpd	200	72 Aug 2	72 Aug 2	44 Jan	74 J'ly
Havana Elec Ry	1,100	18⅛ J'ly 29	19¾ Aug 4	15 Apr	19⅝ Aug
Preferred	1,100	64 5/16 J'ly 31	65 J'ly 29	50 J'ne	65 5/16 J'ly
Keokuk & Des Mo, pref	200	51 Aug 2	52 Aug 4	40 May	52 5/16 Mar
N Y Dock Co, pref	100	67 Aug 2	67 Aug 2	59 Jan	67 5/16 J'ne
N Y & N J Telephone	34	170 Aug 2	170 Aug 2	167 Jan	174 Mar
Northern Central	100	206 Aug 2	206 Aug 2	206 Aug	206 Aug
Ontario Silver Mining	100	1 Aug 4	1 Aug 4	1 Aug	4 Feb
B R Securities Ill Cent'l stock trust certificates	558	95 Aug 1	98 Aug 1	92 Jan	98 Aug
U S Leather	1,190	13⅛ J'ly 29	13⅛ Aug 1	11 Apr	14⅝ Jan
Preferred	900	110 5/16 J'ly 31	111 5/16 J'ly 29	100⅞ Jan	111 5/16 J'ly

Outside Market.—Trading in the market for unlisted securities this week, outside of the few stocks that have been supplying the bulk of the dealings for some time, has again been on a limited scale. Chicago Subway furnished one of the principal features, both as regards activity and fluctuations; in the early part of the week these shares advanced from 84 to 87⅞, the highest price yet attained; but on Wednesday there was a break to 83¼; later there was a rally to 87, but to-day weakness again developed, carrying the price back to 83½; the final sale was at 84⅞. This stock was under pressure in the Chicago market also, where the price dropped as low as 81½. Interborough Rapid Transit continued its upward course, selling from 211⅝ to 220½; the close to-day was at 219. Northern Securities, in which interest has been decidedly light for some weeks past, to-day displayed renewed activity and strength on transactions aggregating 3,300 shares for the week; the price of this stock rose 2⅝ points to 177⅜, and closes at 177. The "Stubs" declined from 287½ to 262½. Bethlehem Steel common ran up from 32¾ to 34½, while the preferred gained 2 points to 90. After an advance of ⅞ to 26⅞, Greene Consolidated Copper sank to 23⅜ and closes to-day at 24¼. Greene Consolidated Gold dropped from 5 to 3¾ and ends the week at 4⅛; the announcement that the company's mine had been shut down temporarily on account of the rainy season was responsible for the slump. United Copper common ran up from 31¾ to 34¼, but subsequently reacted to 32¼; the preferred advanced 3⅞ points to 78, with the final sale to-day at 77⅞.

Outside quotations will be found on page 542.

New York Stock Exchange—Stock Record, Daily, Weekly and Yearly

OCCUPYING TWO PAGES

Stocks—Highest and Lowest Sale Prices: Saturday July 29		Monday July 31		Tuesday Aug 1		Wednesday Aug 2		Thursday Aug 3		Friday Aug 4		STOCKS NEW YORK STOCK EXCHANGE	Sales of the Week Shares	Range for Year 1905 On basis of 100-share lots: Lowest		Highest		Range for Previous Year (1904): Lowest		Highest	
												Railroads.									
87½	88	87⅜	88	87	87¾	86¼	87⅛	86¾	87	86¾	87½	Atch. Topeka & Santa Fe	43,700	77⅝	May22	93⅜	Mar 9	64	Feb	89¼	Nov
102½	103	102½	103	102⅝	102¾	102¾	102¾	*102	103	102½	102½	Do pref	1,200	99	Jan 25	104⅜	J'ne27	87⅝	Jan	104⅛	Nov
159⅞	160	160	160¼	159½	160½	160	162⅝	162⅝	165	163½	164½	Atlantic Coast Line RR	10,400	120	Jan 25	170	Apr 24	104½	Feb	155½	Nov
114½	114⅞	114¼	114¾	114⅛	114⅝	113⅞	115	114⅝	114⅞	114¾	115⅛	Baltimore & Ohio	44,200	100½	Jan 25	115¼	J'ly 13	72⅞	Mar	105¼	Dec
*99	99½	‡99¾	99¾	‡98¾	98½	99	99⅜	‡98¼	98¼	*98	100	Do pref	497	91	Mar 9	99⅜	Aug 2	87⅜	Feb	96½	Oct
69⅜	69⅞	69⅝	70¼	68⅞	69⅞	68⅜	69¼	68½	70	69⅞	70⅞	Brooklyn Rapid Transit	61,865	56⅞	May23	73½	J'ly 3	38	Feb	70½	Nov
*88½	89½	89	91	*85	......	*85	91¼	*89	91¼	*88	90	Buffalo & Susque, pref	300	87½	Jan 4	91⅝	May13	83	Nov	89	Aug
155	155⅝	155½	156¼	154½	155¾	154½	155	154⅞	156	155¾	156⅜	Canadian Pacific	33,900	130¾	Jan 25	156⅜	Aug 4	109½	Mar	135¾	Oct
*69½	70	*69½	70	69¾	71½	70¼	71	*70	71¼	70	70	Canada Southern	1,600	67⅛	Jan 11	72¾	Jan 31	64	Apr	72	Nov
*200	201	200	203	203	203	202½	207	207¾	209½	210	211	Central of New Jersey	2,860	190	May23	211	Aug 4	154½	Feb	194¾	Nov
55¼	55⅝	54⅞	55¾	54¾	55¼	54⅜	54¾	54½	55	55	55½	Chesapeake & Ohio	14,000	45½	May22	60⅛	Mar21	28⅛	Mar	51	Nov
*34½	36	36	36	36½	36½	......	......	35½	36¾	37	39¾	Chicago & Alton	3,410	31	May2[illegible]	44½	Mar15	33	Jan	47¼	Nov
79⅞	80	80⅛	81	80¾	81¾	81	81½	81½	81¾	81¼	81¾	Do pref	3,500	77¼	J'ne26	83¾	Apr 7	75	Jan	85¼	Jan
20	20⅛	20⅛	20⅜	20	20½	20	20¼	20	20¼	20¼	20½	Chicago Great Western	16,050	17½	May22	25⅛	Mar16	12⅞	J'ne	26⅛	Nov
*84	86¼	84½	84½	*85	86	*84	87	*84	85½	84½	84½	Do 4 p.c. debentures	200	83¾	May22	88½	Mar15	80½	J'ly	90	Nov
*63	65	65	65	64	64	*63	65	64	64	*63	64½	Do 5 p.c. pref. "A"	400	60	J'ne 9	70⅛	Apr17	47½	J'ne	74¾	Nov
*30	32	31⅝	32	31⅝	34¼	31	32	32	32	*31	32¼	Do 4 p.c. pref. "B"	1,100	29	May23	37½	Apr17	20	J'ne	39½	Nov
180⅞	181⅞	180¾	181⅝	180	181½	179⅝	180½	180	180½	180⅝	181⅞	Chicago Milw. & St. Paul	58,260	168⅛	May 4	187½	Apr17	137⅛	Feb	177⅝	Dec
188	188	*187	189	*187	189	*186	189	186	186	187	187	Do pref	410	182½	Jan 13	192½	Apr17	173	Mar	185⅞	Oct
211	212	209½	212	212	214⅜	213	215¼	214½	215	215	218¼	Chicago & North Western	21,832	a190½	J'ne 9	249	Jan 31	161⅛	Mar	214½	Dec
*235	241	*236	250	*235	241	240	240	*239	242	*239	245	Do pref	100	234	Jan 13	265½	Feb 1	207	Feb	237	Nov
*185	195	*185	195	190	190	190	190	*188	190	*185	190	Chic. St. P. Minn. & Om.	200	150	Jan 6	225	Jan 31	135	Mar	160	Nov
*190	200	*190	200	*190	200	*190	200	*190	200	*190	200	Do pref	......	195	Jan 17	230	Jan 31	‡165	Apr	192	Dec
*......	18½	18½	18½	*......	18½	*......	18½	*......	18½	*17¾	18½	Chicago Term'l Transfer	100	7¾	Jan 5	20	J'ne2[illegible]	5¼	Aug	16¼	Nov
*38	40	40	42	*......	41¼	*......	41¼	*......	41¼	39½	39½	Do pref	1,300	17½	Jan 4	42½	J'ly 5	11½	Aug	27¾	Nov
9⅝	10	9½	9⅞	9¼	9¾	8½	9	9⅛	9¼	*9	9½	Chicago Union Traction	4,100	6	J'ne 2	13⅞	Feb 2	4	J'ly	15¼	Nov
37½	38½	38	39½	39½	39½	......	......	*38	40	37	37	Do pref	2,100	30¾	J'ly 22	54	Feb 3	29	May	48½	Nov
*98	99	97	97½	97	101	99	99¾	99	99½	99⅞	99⅞	Cleve. Cin. Chic. & St. L.	4,500	90	Jan 14	111	Mar21	68½	May	93⅜	Dec
*118	120	*117	120	*117	120	*118	120	*117	120	*118	130	Do pref	......	115¼	J'ly 26	121¾	Mar11	100	Feb	115	Nov
27⅞	28	28	29½	28¾	29½	28⅛	28⅞	28⅝	29¼	28⅝	29⅜	Colorado & Southern	16,900	22¼	Jan 2[illegible]	30⅛	Apr26	13½	J'ne	24⅜	Nov
*59½	60	60¼	63	62½	62⅞	62	62	62	62⅛	*61½	62½	Do 1st preferred	3,200	52	May23	64½	Feb10	48	J'ne	63	Dec
38	38⅝	39	40⅜	39¾	40⅛	39⅜	39¾	39½	40½	40⅛	40⅜	Do 2d preferred	17,800	32½	May23	40½	Aug 3	17⅞	J'ne	37½	Nov
193½	194	194	194¼	194	194¾	193	195½	195	195⅛	195¼	197⅞	Delaware & Hudson	11,110	178½	May22	197⅞	Aug 4	149	Mar	190½	Dec
405	410	420½	425½	421½	425	425	438	438	440	*430	440	Delaw. Lack. & West'n	5,517	335	Jan 25	440	Aug 3	250½	Feb	359¾	Dec
*31½	32½	*31¾	32⅛	32	32	*31	32	*31¼	32	*31	32	Denver & Rio Grande	300	27¼	May23	36½	Mar14	18	Mar	35⅞	Nov
86½	86⅞	86⅞	87	*86¼	87	86½	86½	86⅝	86⅝	86½	86½	Do pref	1,100	83¼	May 1	91	Mar15	64½	Feb	89	Dec
*21	23	21	21	*20	23	*20	23	*15	23	*15	23	Des Moines & Ft. Dodge	100	18	May22	28½	Mar17	19½	Jan	27	Dec
‡93⅛	93⅛	92⅞	93	*92½	93	92¾	93	93	93	92¾	93⅛	Detroit United	2,650	76½	Jan 27	95	J'ne22	60⅛	J'ne	79¾	Dec
15¼	15¾	15¾	16⅜	15½	15⅞	15	15½	15¾	16⅝	16⅝	16⅝	Duluth So. Shore & Atl.	11,414	11¾	May23	17½	Jan 21	5⅛	J'ne	14⅞	Nov
30	30	30½	31¾	31	31½	*30	31	30½	33	33	33½	Do pref	13,250	21	May22	37	Jan 21	9¼	Aug	28½	Nov
46¾	47¼	46¾	47	46¼	46⅞	45⅞	46¾	46½	47¼	46¾	47½	Erie	66,000	37½	May22	48¾	Mar11	21½	May	41⅝	Nov
84¾	85	84⅜	84⅝	84	84⅝	83¾	84	83⅞	84⅛	84	84⅜	Do 1st pref	16,992	74⅞	May22	85	J'ly 7	55⅝	May	77	Dec
74¾	75	74⅝	75	74	74¾	73¾	74½	74¼	74½	74¼	74¾	Do 2d pref	19,170	55½	Jan 3	75¼	J'ly 27	33	May	58½	Dec
*63	65	*63	65	*63	65	*63	65	*63	65	65	72½	Evansv. & Terre Haute	1,053	63	J'ly 6	72½	Aug 4	54	J'ly	67	Dec
*85	90	*85	90	*85	90	*85	90	*85	90	*85	90	Do pref	......	90	Feb 28	90	Feb 28	72	Feb	83	Nov
287	287	286	287⅞	288¼	289	287	287	287	287	288	291⅞	Great Northern, pref	9,800	236	Jan 4	335	Apr 17	170	Mar	242½	Dec
......	......	......	......	......	......	......	......	......	......	......	......	Green Bay & W., deb. ctf. A	......	83	Feb 16	90	Jan 13	70	Aug	86½	Nov
23¼	23½	23	23¼	23	23	......	......	23	23¼	23	23	Do deb. ctf. B	100	17	May22	24½	J'ne19	11	J'ne	20¾	Nov
*85	93	*85	93	*88	94	*88	94	93	93	93	93¼	Hocking Valley	400	86⅝	Jan 18	93	Mar11	60	May	94	Dec
*93	93¾	*93	93¾	93	93	*93	93¾	93	93	94	94	Do pref	665	90	Jan 18	96⅞	Mar13	77	Mar	95	Dec
174¾	175½	174¼	175½	x171½	172¼	170¾	171⅜	170¼	171	171	171¼	Illinois Central	12,100	152¾	Jan 25	175½	J'ly 28	125¾	Feb	159	Dec
*27	28	28	28	28	28½	27⅝	28¼	28½	28½	28½	29¼	Iowa Central	2,600	24	May24	32	Feb 3	14	J'ne	33	Nov
52½	52½	53	54	53	53¾	53¾	53¾	53¾	54½	54¾	55½	Do pref	2,300	50	May10	58¾	Feb 3	32	Feb	59¾	Nov
82¾	83	*83	83½	82¼	82¼	*82½	83	*82	83	*82¼	83	K. C. Ft. S. & M., tr. cts. pfd	700	81⅞	J'ne19	84½	Mar16	64⅛	J'ne	83½	Nov
*25¾	27¼	27	27	*25	27	*25	27	*25	27	*26	27	Kansas City Southern	200	22⅛	May22	34	Feb14	16½	Feb	31⅞	Nov
*57½	58¼	58½	58½	58	58¼	58⅛	58⅜	*57¼	58½	58	58	Do pref	1,300	52	Jan 3	70	Feb14	31	Feb	56¾	Nov
*31	35	*31½	35	32	33¼	34	34	*33	35	*33	35	Lake Erie & Western	700	28¼	J'ne16	44½	Mar14	26	Mar	43¼	Dec
*92	98	*92½	97	*92½	97	*93	97	*92½	97	*92½	97	Do pref	......	91	J'ne15	106	Mar13	85	J'ne	105	Oct
*310	330	*310	330	*310	320	*310	320	*310	320	*300	320	L. Shore & Mich. South'n	......	‡290	Jan 20	‡350	Mar13	‡245	Nov	‡300	Dec
*55	57	*55	57	*54	59	55½	55½	*55	58	*55	58	Long Island	200	50½	May22	65½	Feb 3	46	May	62½	Nov
145⅝	146	145	146	145	146⅜	145½	146¼	146	147½	146½	147⅞	Louisville & Nashville	33,750	x134½	Jan 25	156¼	Apr26	101	Feb	148¾	Dec
166	166	165½	165½	*165	166½	166	166	166½	166½	166¼	166¼	Manhattan Elevated	700	161	May 1	175	Feb 9	139¾	Mar	169½	Nov
82¼	82⅞	82⅜	83	81½	82⅛	81⅛	81¾	81½	82	82½	83⅛	Metrop. Secur., sub. rec.	8,100	73	Jan 9	91	Mar17	72¼	Mar	96½	Aug
128	128⅛	127¾	128½	127⅛	128¼	127⅛	127⅞	126⅞	127⅞	127¾	129¼	Metropolitan Street	42,920	114	May11	131	J'ly 5	104¾	Mar	130⅜	Oct
21⅛	21⅝	21¼	23	22¼	22¾	22⅛	22½	22	22⅞	22½	23⅛	Mexican Central	46,525	18¼	May22	26	Mar13	5	Apr	23⅝	Nov
*125	146	*125	146	*125	146	*125	146	*125	146	*125	146	Michigan Central	......	‡130	J'ne14	‡150	Feb15	‡119½	Feb	150	Nov
60	60	60	62	63	63½	63	63⅝	63¼	67⅝	68	70	Minneapolis & St. Louis	6,535	56½	Jan 12	70	Aug 4	40	J'ne	67¾	Jan
*86	93	92	92	92½	94	93	93½	93½	95	95	97¼	Do pref	1,900	86	Jan 19	97¼	Aug 4	80	J'ly	96½	Sep
125	125½	125⅞	129	128½	130	129	130½	129½	132	132½	138½	Minn. S. P. & S. S. Marie	10,420	89½	Jan 11	138½	Aug 4	55	Jan	95	Oct
*160	161½	161½	162½	162¼	162⅜	*160	162½	*160	162½	162½	165	Do pref	2,200	148	Jan 13	169¼	Mar29	116	May	150	Oct
29¼	29¼	28¾	29½	29	29	28½	28½	*28	28½	28¾	29	Mo. Kansas & Texas	1,900	24	May22	33¼	Jan 18	14⅝	Feb	36⅜	Nov
64¼	64⅜	63⅝	64¼	*63½	64	‡64	64	*62½	64	*62½	64	Do pref	1,210	56¼	May23	69	Mar13	32½	J'ne	65¼	Dec
100⅝	101¼	100⅜	101¼	100	101⅜	99½	100	99¾	100¼	100¼	100¾	Missouri Pacific	32,650	94½	May22	110⅞	Mar13	87	Feb	111½	Dec
142½	143	144	144	*142	145	*143	145	146½	149⅞	150	151	Nash. Chatt. & St. Louis	1,425	137	Jan 12	158	Apr26	101½	Feb	147⅜	Dec
37½	37½	37¾	38½	*38	38½	*37½	38½	*37½	38½	*37½	38½	Nat. of Mex., non-cum. pf	2,000	33⅛	May 8	45	Jan 16	34¾	Feb	45⅛	Nov
......	......	21	21¼	*20½	21½	*20	21½	*20	21½	*20	21¼	Do 2d pref	300	17¾	J'ne20	24½	Jan 10	15⅞	Feb	25⅛	Nov
147	147⅜	146½	147	146½	147⅝	146½	147½	146¾	147½	147	147⅞	N. Y. Central & Hudson	16,900	136¾	May22	167¾	Mar14	112⅞	Mar	145½	Dec
51½	52⅞	51⅛	52	51¾	52½	52	53	52⅛	52¾	53	53⅞	N. Y. Chic. & St. Louis	7,810	42	Jan 20	55¼	Apr 8	25	May	47	Dec
*116	120	*116	120	*116	120	*116	120	*116	120	*116	120	Do 1st pref	......	115	Mar13	122½	Jan 30	101½	May	115	Nov
*83	84	*82	84	*82	84	*82	84	*82½	83½	83	84	Do 2d pref	600	74	May 4	85	Apr 7	60	J'ne	78	Dec
*201	203	202	202	‡201¼	202¼	*201½	202	*201½	202	*201½	202	N. Y. N. Haven & Hartf.	297	‡194	May22	210½	Feb 4	‡185¼	May	199	Oct
52¼	52½	52½	53¾	52¾	53⅝	52⅝	53½	52⅞	53⅜	53	53½	N. Y. Ontario & Western	45,775	40⅜	Jan 5	64	Mar30	19⅜	Mar	47⅞	Oct
86⅜	87	85½	86⅝	85⅞	86⅜	85⅞	86	85¾	86⅜	85¾	86¼	Norfolk & Western	12,800	76	May10	88½	Mar11	53½	Mar	80½	Dec
*92	94	*92	94	*92	94	*92	94	*92	94	*92	94	Do adjustment pref.	......	91⅛	Feb24	94½	Feb 3	88	May	95	Dec
204	205	205	206¼	205	205½	204	204¼	204	204½	204	210	Northern Pacific	16,605	165	Apr24	210	Aug 4	......	......	......	......
95	95	*94	96	*93	96	*93	95	94	94	94	94	Pacific Coast Co.	500	78⅛	Jan 17	98½	Feb 7	51	Feb	82½	Dec
*103	110	*103	110	*103	110	*103	110	*103	110	*103	110	Do 1st pref	......	100	Jan 3	108	Feb 6	95	J'ly	101	Sep
*93	96	*93	96	*93	96	*93	96	*93½	95	*93	95	Do 2d pref	......	85	Jan 12	98	Feb 7	61¼	Jan	86⅛	Dec
142¾	143⅜	142⅝	143⅛	142⅝	143⅝	142½	143	142⅝	143	142⅞	143½	Pennsylvania	165,650	131½	May22	147¾	Mar13	111½	Mar	140	Dec
42½	42½	41	41	*41	42	*40	42	*39	42	*39	41	Peoria & Eastern	400	27	Jan 25	48¾	Apr 3	17	Mar	32½	Dec
......	......	......	......	......	......	......	......	......	......	......	......	Pere Marquette	......	77	Jan 6	106	Feb14	74⅛	J'ne	81½	Jan
......	......	79	80	......	......	80	80	......	......	......	......	Do pref	1,300	78⅛	J'ly 12	87½	Feb 6	‡68	May	79½	Nov
*......	79½	*74	79	*75	79	*75	79	*75	80	*75	79	Pittsb. Cin. Chic. & St. L.	70	70	May23	87¾	Mar13	55	Apr	80	Dec
*105	112	*105	112	105	105	*100	100½	*100	102	*100	102	Do pref	200	105	Feb17	112	Mar13	90	Apr	107	Dec
104⅞	105½	104¾	105¾	104⅜	105⅜	103½	105¼	104½	106⅜	106	107	Reading	239,959	x79	Jan 13	108¾	J'ly 7	38¾	Mar	82⅝	Dec
‡94	94	93¾	93⅞	*93	94	*93	94	93⅞	93⅞	*93¾	94¼	1st pref	520	90	May22	95	J'ly 8	76	Mar	92	Dec
92¾	92¾	91½	92	91½	91½	91½	91½	91½	91½	92	92	2d pref	2,455	84	Jan 5	96	J'ly 10	55¼	Feb	85	Dec
31⅝	31⅝	31	31⅞	31⅛	31½	30¾	31⅛	31	31⅜	31⅛	32⅛	Rock Island Company	31,900	24¾	May22	37⅞	Jan 18	19⅛	Mar	37¾	Nov
76¼	76¼	76	76½	76½	77	76	76¼	76½	76¾	76¾	77½	Do pref	4,275	71⅛	May22	85	Jan 4	57¾	Jan	86⅜	Nov
*......	......	17	17	......	......	......	......	......	......	......	......	St. Joseph & Gr'd Island	100	12	J'ne 2	17¾	Jan 31	9	Mar	18	Nov
52¼	52¼	......	......	......	......	......	......	......	......	......	......	Do 1st pref	600	46½	May24	58¾	Jan 21	35	May	60	Nov
......	......	......	......	23½	23½	23½	23½	......	......	......	......	Do 2d pref	200	20	J'ne 8	29¼	Feb 3	16	Jan	30	Nov
77½	78¼	*77	80	*77	80	*77	80	76	76⅛	76½	76½	St. L. & S. Fr., 1st pref	700	73⅛	May22	81¼	Mar 6	‡61	Mar	79¾	Dec
68	69¼	69⅛	69¾	69⅛	69⅛	68½	69	68½	68¾	68½	68½	Do 2d pref	6,100	61	May26	73½	Mar 6	39¼	Jan	72½	Dec
*185	190	183	188	*179	184	*185½	190	*185	190	*185	190	C. & E. I. com stock tr ctfs	600	175	Jan 30	194½	J'ne12	150	Jan	185	Dec
23⅞	23⅞	23¾	24⅜	23¾	24⅜	23⅝	24	24	24	24	24⅜	St. Louis Southwestern	4,450	20	May22	27½	Jan 20	9½	J'ne	29	Dec
62½	62½	62½	63	61	62⅞	60	60	61¼	61⅜	62½	62¾	Do pref	2,950	55½	May 1	66⅜	Apr18	25⅜	J'ne	60¾	Dec
65	65½	65	65⅝	64⅝	65¼	64¼	64⅞	64⅜	65	64⅞	65⅝	Southern Pacific Co.	43,150	57¾	May 4	72⅜	Feb27	41½	Mar	68¾	Nov
‡118	118	118	118⅛	118	118	117⅞	118⅛	*117½	118¼	117¾	118	Do pref	1,444	115¾	Jan 5	121⅛	Feb15	113	Sep	119½	Dec
33½	33⅝	33½	33⅝	33⅜	34⅛	33½	34¾	34⅝	35⅝	35	35¾	Southern v. tr. cfs. stmped	120,825	28	May18	36¾	Mar13	18¼	Feb	37⅛	Dec
98¼	98½	98	98	98⅜	98⅜	98½	98½	98½	98½	98½	98¾	Do pref. do	1,114	95	Apr28	100	Mar22	77½	Jan	97½	Dec
*98	100	......	......	*98	99	99¾	99¾	*98	100	......	......	M. & O. stock tr. ctfs	100	97	Apr18	99¾	Aug 2	90	Feb	98	Dec
34¼	34¼	34	34	34	34	33½	33½	33⅛	33½	33⅜	33⅝	Texas & Pacific	1,700	29¾	Apr29	41	Mar13	20⅛	J'ne	38⅛	Nov
*128¼	130	*127	129	*127½	129	127	127	127	127	127½	127½	Third Avenue (N. Y.)	725	124	Apr29	134¾	Feb16	115	Mar	184	Oct
34½	34½	34½	34½	*34¼	35	34⅝	34¾	35	35	34¾	35	Toledo Railways & Light	1,000	22¼	Jan 13	37¼	Apr12	17½	J'ne	37½	Oct

BANKS AND TRUST COMPANIES—BROKERS' QUOTATIONS

Banks	Bid	Ask	Banks	Bid	Ask	Banks	Bid	Ask	Banks	Bid	Ask	Banks	Bid	Ask	Banks	Bid	Ask
			Chemical	4300	4350	Fifth	340	......	Interboro¶	145	155	Metropoli'n¶	170	175	Park	500	......
NEW YORK			Citizens' Ctrl	......	165	First	730	750	Irving	234	238	Mt Morris¶	210	......	People's¶	290	......
Aetna	177½	......	City	280	285	14th Street¶	145	155	Jefferson¶	177½	185	Mutual¶	300	......	Phenix	190	195
America¶	520	530	Coal & Iron	230	240	Fourth	200	215	Liberty	510	......	Nassau¶	195	205	Plaza¶	560	590
Amer Exch	274	278	Colonial¶	575	......	Gallatin	400	425	Lincoln	1500	1700	New Amster	475	510	Prod Exch¶	175	185
Astor	775	825	Columbia¶	400	......	Garfield	500	......	Manhattan¶	325	......	New York Co	1300	......	Riverside¶	250	280
Battery Park	150	160	Commerce	†204	......	German Am¶	155	165	Market & Ful	260	270	N Y Nat Ex.	195	205	Seaboard	650	700
Bowery¶	325	......	Consolidated	150	155	German Ex¶	400	......	Mechanics'	285	295	New York	300	320	Second	700	......
Butch's & Dr	155	165	C'rn Exchge¶	†375	......	Germania¶	450	......	Mech & Tra¶	175	185	19th Ward¶	350	......	Shoe & Leth.	150	......
Century¶	195	210	Discount¶	150	160	Greenwich¶	235	250	Mercantile	260	268	North Amer.	233	238	State¶	1200	......
Chase	650	......	East River	150	160	Hamilton¶	190	......	Merch Exch.	170	175	Northern	150	......	34th Street	200	......
Chatham	320	330	Fidelity¶	190	......	Hanover	495	505	Merchants'	170	......	Oriental¶	255	270	12th Ward¶	225	......
Chelsea Exc¶	170	......	Fifth Ave¶	3500	3750	Imp & Trad.	590	......	Metropolis¶	400	......	Pacific¶	250	265	23d Ward¶	200	......

* Bid and asked prices; no sales were made on this day. ‡ Less than 100 shares. x Ex rights. ¶ State banks. a Ex dividend and rights. b New stock.
† Sale at Stock Exchange or at auction this week. s Trust Co. certificates. A Assessment paid. n Sold at private sale at this price.

STOCKS—HIGHEST AND LOWEST SALE PRICES						STOCKS NEW YORK STOCK EXCHANGE	Sales of the Week Shares	Range for Year 1905 On basis of 100-share lots		Range for Previous Year (1904)	
Saturday July 29	Monday July 31	Tuesday Aug 1	Wednesday Aug 2	Thursday Aug 3	Friday Aug 4			Lowest	Highest	Lowest	Highest
38¼ 38¼	*36 38¾	37¾ 38	38 38	38 38	*37 38¼	Tol. St. L. & W. v. tr. ctfs	700	34½ May22	43¾ Apr 6	21½ May	38 Nov
57¼ 57¼	57 57¼	*56 57½	57 57¼	57¼ 57¼	57½ 57½	Do pref. vot. tr. ctfs.	1,100	51¾ Jan 25	65 Apr 12	32 Feb	57¼ Nov
114 114¼	114⅝ 115	z113¾ 113¾	113¾ 113¾	113⅞ 116	116⅝ 119½	Twin City Rapid Transit.	15,530	105 Jan 6	122½ Apr 4	87½ Feb	107¾ Oct
						Do pref	.....	z133¾ May17	140 J'ne26	158 Aug	z165 Nov
130⅝ 131½	130⅝ 131⅝	130 131½	129½ 130⅝	129⅝ 130⅝	130½ 131⅝	Union Pacific	252,550	113 Jan 6	137⅞ Feb 25	71 Mar	117 Nov
*98 98¾	*97 98½	*98 98½	*98 98½	‡98½ 98½	*98¼ 98½	Do pref	103	96 May11	101⅝ Feb 21	z86½ Feb	93 Dec
65 65	65 65	64⅞ 64⅞	65 66½	66½ 70	68¾ 70	Unit Rys Inv't of San Fran	4,400	21½ Jan 4	70 Aug 3	9 Feb	25 Dec
87 87¼	86⅞ 87¼	87¼ 87⅞	87⅞ 88	87½ 88½	88¼ 89	Do pref	5,752	64½ Jan 16	89 Mar31	42½ Apr	69 Dec
*80½ 81½	80½ 80½	80½ 80½	.....	80¼ 80¼	*81⅛	United Rys of St Lou. pref	300	80 J'ly 7	82 J'ne23	.....	.....
19⅝ 19⅝	19½ 19⅝	19¼ 19⅝	19⅝ 19⅝	19¼ 19⅝	19 19	Wabash	1,150	17½ May23	23⅝ Feb 3	15 May	25 Nov
40¾ 41⅛	40⅞ 41	*40¼ 40¾	*39⅞ 40¾	*39⅞ 40⅝	*39⅞ 41	Do pref	500	37 May23	48 Feb23	32¾ Feb	48⅛ Nov
*16 17	‡17¼ 17¼	*16 17	*16 17	*16 17	*16 17	Wheeling & Lake Erie	15	15 May 1	19¾ Mar13	14⅛ J'ly	22⅝ Nov
*40 41	40½ 40½	40¾ 40⅞	41 41	*40 42	*39 41	Do 1st pref	800	36 May 4	48 Feb 1	37 J'ly	52¾ Jan
24¾ 24¾	24¾ 24¾	*23 25	*23 25	*24 25	23⅞ 24	Do 2d pref	900	20 May 4	28½ Mar13	21½ J'ne	32 Nov
24 24	24 24	24 24	23½ 23½	23½ 23⅝	24 24⅜	Wisconsin Central	2,970	20 Apr29	25¼ Feb16	16 J'ne	25 Nov
51¾ 51¾	51¾ 52	*50 52	*49 51¾	*50 51½	51½ 53	Do pref	3,400	45 Jan 13	54¼ Feb17	37 J'ne	49⅝ Nov
						Industrial & Miscell					
*235 245	*233 245	*235 245	*235 245	*235 245	*235 245	Adams Express	.....	‡236 Jan 9	‡250 Feb 7	‡220 Feb	250 Oct
16⅞ 18¾	18¾ 19⅜	18¾ 19½	17¾ 18½	17¾ 18¼	18¼ 18⅝	Allis-Chalmers	25,160	13 May 4	19½ Aug 1	6 Mar	21⅝ Nov
60⅛ 62⅞	62 63¾	63 64	62 62⅝	61½ 62	62 62	Do pref	4,400	46½ May 4	68 Feb17	39½ May	71 Nov
83⅝ 84	83½ 84¾	84½ 85½	83⅞ 84⅝	83⅞ 84¼	83⅞ 84⅝	Amalgamated Copper	179,475	70 Jan 25	89⅞ Apr 14	43½ Feb	82¾ Dec
....	....	23¼ 23¼	....	23½ 23½	23½ 23½	Amer Agricult Chemical	400	20 Jan 24	29½ Apr15	13 Mar	24⅜ Dec
						Do pref	.....	89⅛ Feb 3	‡92 Feb19	72¾ Jan	87 Dec
36½ 36⅝	36½ 37¾	37 37½	36¼ 37	36¾ 37¼	37¼ 37¾	American Car & Foundry	14,200	31 May22	43⅝ Apr14	14¾ J'ly	35½ Dec
*38 99¾	99 99⅞	99¾ 99¾	99¾ 99¾	99½ 99¾	99¾ 99¾	Do pref	1,200	z91¼ Jan 25	104½ Apr 6	67 Jan	94¾ Dec
‡29½ 29½	30 30	*29½ 30½	*29¼ 30¼	29⅞ 29⅞	29¾ 30	American Cotton Oil	1,450	27¾ J'ly 19	38 Apr 3	24¼ J'ne	37⅞ Dec
*92 95	*92 95	*92 95	*92 95	*92 95	*92 95	Do pref	.....	89¼ J'ly 11	97 Feb 16	88¾ J'ne	97 Nov
*225 230	*225 235	*225 235	*225 235	*225 235	*225 235	American Express	.....	‡209½ Jan 4	‡246 Feb27	190 J'ne	219 Nov
*5¼ 6¼	*5⅞ 6⅛	*5⅞ 6⅛	5¾ 5¾	6 6	6 6	American Grass Twine	950	5¼ J'ne23	14 Jan 4	5 Aug	14 Dec
*7 7½	7½ 7½	*7½ 7½	*7 7½	7½ 7½	7¼ 7⅜	Amer Hide & Leather	500	6 J'ne 7	11½ Jan14	2⅝ Jan	11¼ Dec
40⅝ 40¾	z39¼ 39¾	39⅜ 39¾	39¼ 39½	39¼ 39¼	39⅛ 39⅜	Do pref	3,410	34¼ J'ne24	55½ Mar17	11½ Jan	48¾ Dec
26½ 26½	*26½ 27	26⅞ 26⅞	*26¼ 27	26 26⅞	27¼ 27⅞	American Ice Securities	6,230	24¾ J'ly 12	27⅞ Aug 4	.....	.....
*18 20	*17 19¾	*17 19¾	*17 20	*17 19½	*17 20	American Linseed	.....	15¼ Jan 17	22¾ Apr17	7 J'ne	20⅝ Nov
*40 43	*40 44	*40½ 43	*40 44	*41 44	*40 44	Do pref	.....	36 Jan 19	48½ Apr17	22½ J'ne	42½ Nov
48½ 49¼	49 49¼	48⅞ 49¼	48¾ 49½	48¾ 48¾	48½ 49½	American Locomotive	14,100	33 Jan 23	61¼ Apr13	16½ Jan	36⅝ Nov
112 112	111 111	112 112	112 112	*111 112	112 112	Do pref	800	103¾ Jan 5	122¾ Apr15	75½ Jan	105 Nov
*4¾ 5	5 5	4½ 4¾	4½ 4¾	4¼ 4½	‡4⅝ 5	American Malting	1,425	4¼ Aug 3	8¾ Jan14	2½ J'ne	9 Dec
*24½ 25	25 25	24⅝ 24⅝	24 24¾	*23½ 24	*24 25	Do pref	1,200	20 J'ne 9	28½ Mar 7	16 J'ne	29 Dec
98⅞ 98⅞	*98½ 99½	99 99	*98½ 99	99 99	....	Amer Smelters Sec pref B	500	97⅝ J'ne12	99 Aug 1	.....	.....
120¼ 121¼	120½ 124½	122¾ 125⅝	124 126	125⅝ 126½	126¾ 128½	Amer. Smelt'g & Refin'g.	267,200	79¾ Jan 5	128½ Aug 4	46 Feb	82½ Dec
*121 122	121½ 123⅝	122½ 124	123 123¾	122½ 123¾	122½ 123	Do pref	7,800	111¼ Jan 13	127 Apr 6	88¾ Jan	115 Oct
*167 183	*167 183	*167 185	*167 183	*167 183	*167 183	American Snuff	.....	163 May31	183 Jan 21	110 Jan	170 Nov
*102	*102 105	*102 105	*102 105	*102 105	*102½ 105	Do pref	.....	99 Jan 7	105½ May26	85 Jan	99⅝ Nov
9 9½	9⅜ 9¾	9⅜ 9⅞	10 10½	10 10⅜	10 10	American Sugar Refining	4,121	6⅞ J'ly 27	18⅝ Mar20	5½ J'ne	15¼ Dec
*39 40	*39 40	39 41	41 41⅞	41 41⅛	40 41¼	Do pref	5,283	35¾ J'ne14	67½ Apr 4	26 J'ly	57¼ Dec
140¼ 140¾	140½ 143½	142½ 144¼	142¼ 143¼	142½ 142⅞	142½ 143¼	American Sugar Refining	43,600	130 May22	149¾ Mar 2	122¼ Mar	153 Nov
*138 139½	*138 139	139½ 140	*138½ 140	*138 140	*138½ 140	Do pref	.....	133 May10	140 Mar 7	123 Jan	141 Nov
*138 139	*138 139	*138 140	*137 139	*137 140	*137 140	Amer. Teleph. & Teleg	.....	136⅞ May24	148½ Jan 6	121 Feb	149½ Nov
*96¾ 97	97¼ 97¼	97⅛ 97¼	97 97	97 97	97 97¼	Amer. Tobac. (new), pref.	1,355	91⅞ Jan 25	99⅝ Feb 8	85⅝ Nov	96 Dec
38 38	37½ 38	‡37 37½	36⅝ 37¼	36⅝ 36⅝	36½ 37⅝	American Woolen	7,955	20⅝ Jan 26	40½ Apr18	10 Jan	25 Nov
*102¾ 104	*103¼ 104	‡103¼ 104½	103⅞ 103⅞	103 103⅝	103⅞ 103⅞	Do pref	1,620	93 Jan 6	108½ Mar15	69 Jan	94¾ Dec
111¼ 111½	111 114	115 117	115¼ 116	115 115	115½ 115½	Anaconda Copper	15,200	100½ May22	130 Apr13	61 Feb	120⅞ Nov
*186 194	*186 194	*187 195	*187 195	*187 194	*187 194	Brooklyn Union Gas	.....	184½ May22	‡215 Feb14	185 Mar	‡229½ Oct
*15½ 16	*15⅛ 16	*15⅛ 16¼	*15¼ 16	15⅞ 15⅞	15⅞ 15⅞	Brunsw. Dock & C. Imp't	200	10⅞ Jan 13	16¾ Apr18	5 J'ly	12⅝ Dec
*56⅞ 57	*56⅛ 57	*56¼ 56½	*56¼ 57	*56¼ 57	*56¼ 57	Butterick Co.	.....	56 J'ly 17	60½ Jan18	47⅞ Feb	62¾ Dec
43¾ 44¾	44 44⅜	44 44½	43¾ 44	43¾ 43⅞	43½ 44½	Central Leather	4,459	41½ J'ly 27	47 J'ly 11	.....	.....
104½ 104½	104½ 105	104¾ 104⅞	104¾ 104¾	104⅞ 105	104⅞ 105	Do pref	3,050	103½ J'ly 24	105½ J'ly 11	.....	.....
46 46¾	46½ 46⅞	45⅞ 46¾	45¾ 46	*45½ 46½	46 46⅝	Colorado Fuel & Iron	11,730	38 May22	59 Mar24	25½ Mar	58⅝ Nov
....	 95	 95	 95	 95	 95	Do pref	.....	85 Feb10	105 Mar24	63 Apr	95 Dec
*13 14	*13 13¾	*13 13¾	*13 13½	*13 13½	13½ 14¼	Col. & Hock. Coal & Iron	700	11⅝ May24	18½ Jan 30	8 J'ne	19½ Dec
189¾ 189¾	189¾ 192¾	192½ 193	*191 193	192 192	192½ 192½	Consolidated Gas (N. Y.)	3,700	184½ May15	214 Mar 8	185 Feb	220 Oct
10 10	10 10	*10 10½	10 10	9¾ 9⅞	*9 10	Corn Products	2,325	8¾ J'ne 8	22¾ Feb 7	9¾ May	26¼ Nov
*46 47	*44¾ 47	*44¾ 46¾	*44¾ 46	45⅝ 45⅝	*44¾ 46	Do pref	100	43 J'ne 8	79 Jan 10	65 Mar	82¼ Nov
41½ 42¼	42½ 43	*42 43	42¼ 42¼	*42 43	42½ 42½	Distillers Securit's Corp.	2,292	z34⅞ Jan 25	47½ Apr 6	19½ J'ne	40½ Dec
*82 85½	*82 84½	*82 84	83½ 83½	*82 85	*82 85	Electric Storage Battery	100	76 May23	89½ Feb27	82 Nov	83⅝ Nov
106½ 106½	107½ 107½	109 109	110 114	113 113	*110 115	Federal Mining & Smelt'g	1,100	60 Jan 11	128 Apr 7	43½ Nov	68 Dec
*90 93	92¾ 92¾	93¼ 94	94 95½	95½ 95¾	95¼ 96	Do pref	9,100	75 Jan 5	107½ Apr 7	71 Nov	90 Nov
176 180	180 180¼	180¾ 181	179 179	178 178¾	178 178	General Electric	4,100	169 May29	192 Mar16	z151 J'ne	194½ Nov
19 19	19 19	19¼ 19½	*19 19½	*19¼ 19¾	19⅝ 19⅞	International Paper	2,900	18⅛ J'ne16	25⅛ Mar11	10¼ May	25⅝ Dec
*78 79	78¾ 78¾	78¾ 78¾	*78½ 79	*78½ 79	78¾ 78¾	Do pref	825	76⅛ Feb 6	82¾ Apr 6	64⅛ Feb	79⅞ Dec
*57 85	*57 85	*57 85	*57 85	*57 85	*57 85	International Power	.....	60 J'ne 3	100 Feb23	26 Mar	72½ Dec
*27½ 30	*27½ 30	*27½ 30	*29½ 30	‡26 26	*26 30	Internat'l Steam Pump	36	27 J'ly 14	40⅞ Feb27	28 Sep	41⅝ Nov
*80 83	*80 83	*80 83	*80 83	*80 83	*82 84	Do pref	.....	78½ May22	88⅝ Apr14	71½ Feb	87 Nov
33 33⅛	32 33⅛	33⅛ 34½	34 34¼	33⅝ 33⅞	33⅝ 33⅞	Knickerbocker Ice (Chic)	4,785	10 Jan 10	34⅝ J'ly 20	8 Sep	12½ Oct
....	....	....	....	....	....	Do pref	.....	60 Jan 9	76 Apr 6	48½ Jan	69 Oct
59¾ 59⅞	59¾ 60	59¾ 60	58⅞ 58⅞	57¼ 58⅞	57 57⅞	National Biscuit	4,755	54½ Jan 25	66⅝ Apr 3	36 Jan	59½ Nov
114 114	*114 115	115 115	*115 120	115 116	115 115	Do pref	700	112 J'ly 26	120¾ Mar15	100¼ Jan	117 Nov
23⅞ 24¼	25⅛ 27	25¼ 25¾	25 25¼	24 25	23 23⅞	Nat Enameling & Stamp'g	8,040	18¼ Jan 20	31⅝ Apr 5	14 Sep	23½ Nov
*88 94	*90 93	90¼ 90¼	‡92 92	*89 93	88 88	Do pref	210	86 J'ne19	94 Apr19	75 J'ly	87 Dec
46 46	46¼ 47⅞	47¼ 48¾	47½ 48⅝	48½ 49½	48¼ 49¼	National Lead	51,250	24¼ Jan 24	51¾ Apr 7	14½ Feb	26¼ Oct
104 104½	104 105	105 105	105 105½	105½ 105¼	*103½ 105	Do pref	1,750	97⅝ Jan 7	111¼ Feb20	80½ Jan	98¼ Dec
149¼ 149¾	150½ 152	152½ 155	153 154⅞	152¾ 153⅞	*152½ 153½	New York Air Brake	4,750	140 May22	161⅝ Apr15	120 Feb	164 Nov
100⅞ 101¼	100¾ 101	99⅞ 100¾	99½ 100⅝	99¾ 100½	100¾ 101	North American Co., new	6,250	97½ May22	107 Apr17	80 Mar	107 Nov
*43 43½	43 43	42¾ 43	42½ 42½	43 43	43½ 43½	Pacific Mail	1,100	33 May22	49¼ Jan 4	24 Feb	55 Nov
105½ 105¾	105½ 105¾	105½ 106½	105½ 105½	105¼ 107	106¾ 107½	People. Gas-L. & C. (Chic.)	15,350	97¼ May15	115⅛ Apr 3	92¾ Mar	112½ Dec
14½ 14¾	15⅛ 16	15¼ 16	15½ 15½	15 15	15¼ 15¼	Pittsburgh Coal Co.	5,600	12½ J'ly 19	21 May15	.....	.....
50½ 51¼	52 56	56½ 57¼	50⅛ 57¼	54¾ 54¾	*54 55	Do pref	8,050	45¼ J'ly 26	80¼ May15	.....	.....
40½ 40⅝	40¾ 43	42¼ 43	42 43½	43¼ 44¾	45 46	Pressed Steel Car	23,505	33½ Jan 31	46¾ Apr14	24¼ May	44¼ Oct
*94½ 95	95 95¾	95¾ 95¾	95¾ 96⅝	96⅝ 96⅝	96½ 96½	Do pref	1,950	87¾ Mar 6	99½ Apr14	67 May	92 Dec
239½ 239½	*237 240	*237½ 240	240 240	‡240 240	*238 240	Pullman Company	245	230 May31	254 Feb28	209 Mar	244 Nov
35¾ 35¾	35¼ 36½	35½ 35½	35½ 35¾	36 36	36 36¼	Railway Steel Spring	2,700	30 May22	40⅝ Apr17	16 May	35 Nov
99½ 99½	*99 100	*99 100	*99 100	*99 100	99⅞ 100	Do pref	300	93 Jan 25	103⅞ Apr15	71¾ Mar	94 Dec
20⅞ 21¼	20⅞ 21¼	20½ 21⅛	20¼ 21	20½ 21	21 21¼	Republic Iron & Steel	10,700	15 Jan 23	24⅞ Apr 3	6 May	18¼ Nov
83⅝ 84	83¾ 84	83¾ 83¾	83 83¾	83¾ 84	83¾ 84	Do pref	15,500	67 Jan 10	87⅞ Feb23	37 May	73½ Nov
35½ 35½	35½ 35½	*35 35½	*34½ 35½	35 35	*34 35½	Rubber Goods Mfg	520	24 Mar14	38 May15	14¾ Apr	29⅞ Dec
*104 105	*104 106	*104 105	*104 105	*104 105	*104 105	Do pref	.....	94 Jan 25	109½ Apr 1	74¾ Jan	98 Dec
86½ 86½	86½ 87¾	86½ 86½	85⅝ 85½	86⅝ 86⅞	87¼ 87¾	Sloss-Sheffield St. & Iron	5,210	60 Jan 25	118½ Feb24	31½ Jan	65⅝ Nov
....	*107½ 125	....	107½ 107½	*105 125	*105 125	Do pref	100	100 Jan 13	130 Feb23	77 Jan	105 Dec
¾ ¾	....	¾	....	1 1	1¼ 1⅝	Standard Rope & Twine	3,730	¾ Jan 3	3 Jan 3	1 Jan	5 Nov
88½ 89½	89½ 91¼	88½ 90⅝	88¼ 89¾	88⅞ 89¼	89⅛ 90	Tenn. Coal, Iron & RR	50,850	68 Jan 25	106½ Apr 4	31⅝ May	77½ Nov
43 43	43 43	*43 44	43 43½	*43 43½	*43 44	Texas Pacific Land Trust	400	37½ Jan 31	46½ Mar28	25 May	39½ Nov
*9½ 10½	10 10¼	10¼ 10¼	‡9½ 9⅞	*9½ 10½	*9½ 10½	Union Bag & Paper	1,200	8⅝ J'ne 6	15½ Apr 3	3⅞ Aug	13¼ Nov
*72½ 75	*72½ 75	73¼ 73¼	73⅞ 74	74 74	*73⅞ 75	Do pref	430	68 Jan 10	82 Apr 4	45 Feb	75¼ Nov
31¼ 31¾	31¼ 31¾	31⅝ 32¼	31⅝ 32⅛	31⅞ 32½	31⅝ 31⅞	U. S. Cast I. Pipe & Foun.	10,445	19⅞ Jan 3	35⅞ Apr14	6⅛ May	20½ Dec
93 93	..... 92⅞	..... 92⅞	92⅞ 93	92½ 92½	92½ 92½	Do pref	800	79¼ Jan 3	97¾ Apr17	40 Mar	81⅝ Dec
*122 125	*122 125	125 125	*122 125	*122½ 126	*122½ 126	United States Express	100	‡120 Jan 9	134 Feb 8	100 Feb	‡128 Nov
*92 93	*90 92	90½ 90½	91 91	*90 92	....	U S Realty & Improve'nt	200	77 Jan 4	98½ Mar10	43 J'ly	84½ Nov
32½ 32½	32½ 33¼	33¼ 34	33⅝ 35½	34¼ 34¾	34¼ 34¾	U S Reduction & Refin'g	11,400	18 Feb 2	40¼ Apr18	.....	.....
68½ 68¾	67¼ 69	68½ 69	69 73	71⅛ 72¼	71 71¼	Do pref	12,700	35 Jan 13	73 Aug 2	36½ Nov	40¼ Dec
51¼ 52½	51½ 52½	51⅝ 52⅝	51 52⅝	52 52¼	51⅞ 52⅝	United States Rubber	20,700	33¾ Jan 3	52½ J'ly 29	10½ Feb	34½ Dec
110⅞ 111	109½ 110	109¼ 110	109½ 109¼	*109½ 111	110 111	Do pref	2,210	98⅝ Jan 6	118½ Apr 7	41 Jan	100 Dec
35⅛ 35½	35¼ 35⅝	35⅛ 35⅝	34¾ 35¼	34¾ 35⅛	35⅛ 35½	United States Steel	162,930	24⅞ May22	38¼ Apr 7	8⅝ May	33½ Dec
103⅝ 103⅞	103⅝ 104	103⅝ 104½	103⅛ 103¾	103½ 104½	104 104⅝	Do pref	140,680	90¾ May22	104⅞ Apr18	51¼ May	95⅝ Dec
34 34	34 35	34 34¾	34 34	33½ 33½	33⅞ 34½	Virginia-Carolina Chem	4,405	31⅜ May22	39 Jan 3	22¾ J'ne	44½ Dec
107 107	105½ 106¾	*105 106¾	106 106	‡106½ 106½	106¾ 106¾	Do pref	2,242	103⅞ May 1	110 Feb20	97⅝ Apr	116 Nov
*36 43	*38 43	*38 43	....	*38 43	*38 42¼	Virginia Iron Coal & C.	.....	36 J'ne 5	52½ Feb24	18½ Sep	44 Nov
*228 245	*228 245	*230 245	*230 245	‡235½ 245	‡235½ 245	Wells, Fargo & Co.	125	235 Jan 3	260 Feb21	‡200 J'ne	250 Aug
*93 93½	93½ 93½	93¼ 93¼	93¼ 93¼	93½ 93½	93½ 93⅝	West'n Union Tele'gph	521	92 May 17	95½ J'ne19	85 May	94½ Dec
167 168½	169 171	168 169	*165 169	*166 169	*166½ 168	West'gh'se El & Mfg assen	2,200	152 May20	184 Apr 6	153 May	185 Dec
*190 195	*190 195	*190 195	*190 195	*190 195	*190 195	Do 1st pref	.....	190 Feb23	197 Apr11	180 Aug	198½ Nov

BANKS AND TRUST COMPANIES—BROKERS' QUOTATIONS

Banks	Bid	Ask	Banks	Bid	Ask	Trust Cos.	Bid	Ask	Trust Co's	Bid	Ask	Trust Co's	Bid	Ask	Trust Co's	Bid	Ask
Union Exch¶	215	‡225	BROOKLYN						Fifth Ave Tr	575	.....	N Y Life&Tr	1025	1075			
United.....	‡90	.....	Home Bank¶	125	.....	N. Y. CITY			Guaranty Tr	615	630	New York Tr	730	735	BROOKLYN		
Wash. H'ts¶	210	220	Manufactrs'.	365	.....	Bankers' Tr.	500	520	Guardian Tr	220	230	Real Est Tr't	325	.....			
West Side¶..	575	.....	Mechanics'¶.	‡250	.....	Bowl'gGreen	203	208	Knick'rb'k'r	1050	.....	StandardTr't	390	410	Brooklyn Tr	415	.....
Yorkville¶..	400	.....	Nassau.....	416	.....	BroadwayTr.	158	162	Law T I &Tr	312½	.....	TitleGn & Tr	665	675	Flatbush	210	.....
			Nat City.....	305	.....	Central Tr'st	2200	‡2250	Lincoln Tr...	570	.....	Tr Co of Am.	767½	775	Franklin	360	.....
BROOKLYN			North Side¶.	300	.....	Colonial	380	390	Manhattan ..	475	500	Union Trust	1450	1500	Hamilton....	340	.....
			People's¶....	290	.....	Commonw'th	.....	95	Mercantile ..		960	U S Mtg & Tr	510	.....	Home.....	175	195
			Prospect Pk¶	130	.....	Empire	235	245	Metropolitan	615	.....	Unit States .	1375	.....	Kings Co....	450	.....
Borough¶....	120	135	Ridgewood¶.	140	150	Equitable Tr	.....	550	MortonTrust	925	.....	Van N'denTr	275	290	L Isl L & Tr.	300	325
Broadway¶..	315	.....	17th Ward¶.	155	.....	Farm Lo & Tr	‡1460	.....	Mut. Alliance	210	225	Washington.	425	450	Nassau.....	260	270
Brooklyn¶ ..	140	.....	Union¶.....	200	.....							Windsor.....	240	250	People's	330	350
First.....	385	.....	Wallabout¶.	160	.....										Williamsb'k.	235	.....

* Bid and asked prices; no sales on this day. ‡ Less than 100 shares. † Ex rights. b New stock. c Ex dividend and rights.
¶ Sale at Stock Exchange or at auction this week. o Ex stock dividend. s Trust Co. certificates. ¶ Banks marked with a paragraph (¶) are State banks

New York Stock Exchange—Bond Record, Friday Weekly and Yearly

OCCUPYING FOUR PAGES

BONDS N. Y. STOCK EXCHANGE Week Ending Aug 4	Int'st Period	Price Friday Aug 4 Bid	Ask	Week's Range or Last Sale Low	High	Bonds Sold No	Range Since January 1 Low	High
U. S. Government								
U S 2s consol registered.d1930	Q-J	103⅞	104⅛	103⅞	J'ly '05	....	104½	104⅞
U S 2s consol coupon....d1930	Q-J	103⅞	104⅛	104½	J'ne'05	....	104½	105⅜
U S 3s registered k1918	Q-F	103¼	103¾	104½	J'ly '05	....	103½	104¾
U S 3s coupon.............k1918	Q-F	103¼	103¾	104⅜	104⅜	6	104	106
U S 3s reg small bonds..k1918	Q-F			107	J'ne'02	....		
U S 3s cou small bonds..k1918	Q-F	103		104½	Dec '04	....		
U S 4s registered h1907	Q-J	104	104½	104	J'ne'05	....	104	105½
U S 4s coupon h1907	Q-J	104	104½	104⅛	104⅛	20	104	105⅞
U S 4s registered...........1925	Q-F	132	132¾	132⅞	J'ne'05	....	132½	132⅞
U S 4s coupon 1925	Q-F	132	132¾	133	J'ne'05	....	132¼	133
Philippine Islands 4s.1914-34	Q-F	108		109	J'ne'05	....	109	110
Foreign Government								
Japanese Govt 6s sterl'g.1911	A-O	101½	Sale	101¼	101½	139	94½	103½
2d series 6s ctfs full paid....	A-O	99¾	Sale	99⅝	100	473	90⅛	103
£ loan 4½s ctfs full pd.1925	F-A	92⅜	Sale	91½	93	1750	86	93¼
Repub of Cuba 5s exten debt..	M-S	107¾	Sale	107	108	57	103¼	108
U S of Mexico s f g 5s of 1899	Q-J	100	Sale	100	100	4	†99½	101⅛
Gold 4s of 1904...........1954	J-D	93¾	Sale	93½	93¾	42	92	96
	† These are prices on the basis of $5 to £.							
State Securities								
Alabama class A 4 to 5....1906	J-J	100		101½	Jan '05	...	101½	101½
Class B 5s.....................1906	J-J	100		109¼	Oct '00	....		
Class C 4s.....................1906	J-J	100		102½	Mar'02	....		
Currency funding 4s....1920	J-J			111	Mar'02	....		
Dist of Columbia 3·65s....1924	F-A	117		119¾	Oct '04	....		
Louisiana new consol 4s..1914	J-J			105½	Dec'04	....		
North Carolina consol 4s.1910	J-J			103¼	Dec'04	....		
6s..........................1919	A-O		100	136½	J'ly '01	....		
So Carolina 4½s 20-40.....1933	J-J			120	Mar'00	....		
Tenn new settlement 3s..1913	J-J	96	Sale	96	96	3	95	97
Small..............................	J-J			95½	Dec'04	....		
Virginia fund debt 2-3s...1991	J-J			96¾	J'ne'05	....	96¾	97½
6s deferred Brown Bros ctfs.	....	14	Sale	13¾	14¾	95	10	18⅞
Railroad								
Alabama Cent *See* So Ry								
Alaba Midl *See* At Coast Line								
Albany & Susq *See* Del & Hud								
Allegheny Valley *See* Penn RR								
Alleg & West *See* Buff R & P								
Ann Arbor 1st g 4s.......h1995	Q-J		99½	99½	99½	16	96½	101
Atch T & S Fe gen g 4s...1995	A-O	103¾	Sale	103¾	104¼	144	101¾	105
Registered.....................1995	A-O		104	103	J'ly '05	...	100½	103
Conv g 4s (subscrips)..1955	J-D	102	Sale	102	103	72	100	103½
Adjustment g 4s........h1995	Nov	97	Sale	97	97	49	94⅝	97⅜
Registered h1995	Nov			97⅜	Feb'05	....	93½	97⅜
Stamped..................h1995	M-N	95¼	Sale	95	95¼	110	94	98
Debentures 4s Series E.1907	F-A	98		99⅝	May'05	....	99⅝	99⅝
Series F..................1908	F-A	98		99½	Nov'04	....		
Series G..................1909	F-A	*97⅜		99⅝	J'ne'05	....	99⅝	99⅝
Series H..................1910	F-A	*96⅞		99½	Jan '05	....	99½	99½
Series I...................1911	F-A	*96⅜		98½	Nov'04	....		
Series K..................1913	F-A	*95⅜		97	Oct '04	....		
East Okla Div 1st g 4s..1928	M-S	100	101½	101½	J'ly '05	....	98¼	101½
Atl Knox & Nor 1st g 5s..1946	J-D	113⅛	118	112½	Nov'04	....		
Atlantic Coast 1st g 4s.h1952	M-S	102⅝	102¾	102⅝	102¾	29	100¾	103½
Charles & Sav 1st g 7s..1936	J-J	141½				....		
Sav F & W 1st gold 6s..1934	A-O	130		125⅛	Nov'03	....		
1st gold 5s..................1934	A-O	115		112⅝	Jan '04	....		
Ala Mid 1st gu gold 5s 1928	M-N	115		114¼	Oct '04	....		
Bruns & W 1st gu g 4s 1938	J-J	97¾		93	J'ly '04	....		
Sil Sp Oca & G gu g 4s 1918	J-J	98⅛		97¾	Oct '04	....		
Atlantic & Danv *See* South Ry								
Austin & N W *See* Sou Pacific								
Balt & Ohio prior l g 3½s.1925	J-J	95⅛	95⅝	95¼	95⅝	66	94½	97⅞
Registered...........h1925	Q-J			96	Nov'04	....		
Gold 4s.....................h1948	A-O	105¾	Sale	105¼	105⅞	126	102⅜	106⅜
Registered h1948	Q-J		105	104	J'ly '05	...	103	104⅛
Conv deb 4s................1911	M-S			113½	J'ly '05	...	105	114
P Jun & M Div 1st g 3½s1925	M-N	91½	92⅝	92	92	5	91	93½
P L E & W Va Sys ref 4s1941	M-N	99¼	100	99⅞	100	57	98½	101
Southw Div 1st g 3½s...1925	J-J	92½	Sale	92¼	92½	26	91⅜	93½
Registered h1925	Q-J			92⅛	J'ne'05	....	92⅛	92⅛
Monon Riv 1st gu g 5s..1919	F-A	105½		108½	J'ly '05	....	108½	108½
Cen Ohio R 1st c g 4½s..1930	M-S	109		109	Apr '05	....	109	109
Pitts Clev & Tol 1st g 6s 1922	A-O	121½		119½	Mar'04	....		
Pitts & West 1st g 4s...1917	J-J	*99		100	J'ne'05	....	97¾	100
J P M & Co certfs...........	....			99	May'05	....	99	99
Bat Creek & S *See* Mich Cent								
Beech Creek *See* N Y C & H								
Bellev & Car *See* Illinois Cent								
Bklyn & Montauk *See* Long I								
Bruns & West *See* Atl Coast L								
Buffalo N Y & Erie *See* Erie								
Buffalo R & P gen g 5s...1937	M-S	123¼		123	J'ly '05	....	119½	123¼
All & West 1st g 4s gu..1998	A-O	100				....		
Cl & Mah 1st gu g 5s....1943	J-J	114½		103	Apr '97	....		
Roch & Pitts 1st g 6s...1921	F-A	123¼		124½	Apr '05	....	124½	126½
Consol 1st g 6s..........1922	J-D	125½		126	Mar'05	....	124¾	126
Buffalo & Southwest *See* Erie								
Buff & Susq 1st ref g 4s.d1951	J-J	99	Sale	98⅝	99	25	98	100½
Bur Cedar R & No 1st 5s.1906	J-D	101½	102	101½	J'ly '05	....	100¾	102½
Con 1st & col trust g 5s..1934	A-O	119½		121	J'ly '05	....	118⅛	121½
Registered.................1934	A-O	118½		120½	Mar'03	....		
C R I F & N W 1st gu 5s.1921	A-O	111½		112½	Sep '04	....		
M & St L 1st gu g 7s....1927	J-D		108			....		
Canada South 1st 5s.....1908	J-J	102½	103	102⅛	102½	8	102	104¾
2d 5s.........................1913	M-S	108	110	108½	108½	1	105½	109
Registered.................1913	M-S			106	Apr'05	....	105¾	106
Carb & Shawn *See* Ill Cent								
Carolina Cent *See* Seab Air L								
Carthage & Ad *See* N Y C & H								
Ced R Ia F & N *See* B C R & N								
Cen Branch U P 1st g 4s...1948	J-D	90		94	Jan '05	....	94	94
Cen Branch Ry *See* Mo Pac								
Cen RR & B of Ga col g 5s 1937	M-N	108¾	Sale	108¾	108¾	1	110	112
Cent of Ga RR 1st g 5s..p1945	F-A	120½		119½	J'ne'05	....	119	121½
Consol gold 5s............1945	M-N	114	115	114	115	22	113	116¼
Registered.................1945	M-N			107	J'ne'04	....		
1st pref income g 5s....p1945	Oct	98		96½	98	127	90	98
2d pref income g 5s....p1945	Oct	87	Sale	84½	87	551	67	87
3d pref income g 5s....p1945	Oct	78	Sale	75½	78¼	185	52½	78¼

BONDS N. Y. STOCK EXCHANGE Week Ending Aug 4	Int'st Period	Price Friday Aug 4 Bid	Ask	Week's Range or Last Sale Low	High	Bonds Sold No	Range Since January 1 Low	High
Central of Ga—*(Continued)*								
Chatt Div pur mon g 4s.1951	J-D	94		93¾	J'ly '05	....	93	95
Mac & Nor Div 1st g 5s.1946	J-J	110½		104	Feb'04	....		
Mid Ga & Atl Div 5s....1947	J-J	110½		110¾	110¾	1	110¾	110¾
Mobile Div 1st g 5s.....1946	J-J	111½		115½	115½	5	115½	115½
Cent of N J gen'l gold 5s.1987	J-J	134⅛	134½	134	134⅛	2	133¾	136¾
Registered h1987	Q-J	133½		135¼	J'ne'05	....	133¼	135½
Am Dock & Imp gu 5s..1921	J-J	112⅜	113	112½	112½	1	112	115
Le & Hud R gen gu g 5s 1920	J-J	103½				....		
Leh & Wilks B Coal 5s..1912	M-N	101¾		104½	Mar'05	....	103¾	104½
Con ext guar 4½s.....g1910	Q-M	101¼	101¾	101¾	J'ly '05	....	101¼	102⅞
N Y & Long Br gen g 4s 1941	M-S	106				....		
Cent Pacific *See* So Pacific Co								
Chas & Sav *See* Atl Coast Line								
Ches & Ohio g 6s ser A..h1908	A-O	106⅞		106	May'05	....	106	108⅛
Gold 6s.....................a1911	A-O	110¼	111	110	J'ly '05	....	108¾	111
1st consol g 5s...........1939	M-N	119	119⅜	119⅜	119⅜	14	117¼	122
Registered................1939	M-N	116	119	116¼	May'05	....	116¼	116¼
General gold 4½s.........1992	M-S	109¾		109¼	110	34	105¾	110
Registered................1992	M-S			107½	J'ne'05	....	106¾	107½
Craig Valley 1st g 5s....1940	J-J	111		113	Mar'05	....	113	113
R & A Div 1st con g 4s..1989	J-J	101	102	102	J'ly '05	....	101⅛	104
2d consol g 4s...........1989	J-J	98	100	98	J'ly '05	....	97	98½
Warm Spr Val 1st g 5s..1941	M-S	113¼		113¼	Feb'05	....	113¼	113¼
Greenbrier Ry 1st gu g 4s '40	M-N	97¼		95½	Sep '04	....		
Chic & Alt RR ref g 3s...1949	A-O		85	85	J'ly '05	....	84¼	86¾
Railway 1st lien 3½s...1950	J-J	80	Sale	80	80	35	79¾	83
Registered..................1950	J-J			80¼	May'05	....	80¼	80¼
Chic B & Q—Ch & Ia D 5s 1905	F-A			104¾	Apr'00	....		
Denver Div 4s.............1922	F-A	100½		103	J'ly '05	....	101	103
Illinois Div 3½s...........1949	J-J	96¼	Sale	96⅛	96¼	13	95½	98
Registered..................1949	J-J			96⅛	Feb'05	....	96⅛	96⅛
Gold 4s......................1949	J-J	106¾		105¾	Aug'04	....		
Iowa Div sink fund 5s..1919	A-O	108¾		110¼	Jan '05	....	110¼	110¼
Sinking fund 4s..........1919	A-O	102¼		101¾	J'ne'05	....	101¾	103⅝
Nebraska Extension 4s.1927	M-N	107¼	107¾	107	J'ly '05	....	106¼	108¼
Registered..................1927	M-N			106⅛	J'ne'05	....	106⅛	106½
Southwestern Div 4s....1921	M-S	100¼		100	Apr '05	....	100	100
Joint bonds *See* Great North								
Debenture 5s..............1913	M-N	107	Sale	107	107⅛	3	106	108½
Han & St Jos consol 6s..1911	M-S	113½	114	112¾	J'ne'05	....	111¾	114⅛
Chic & E Ill 1st s f cur 6s.1907	J-D	104⅞	105⅝	104⅞	J'ly '05	....	104⅝	107¾
1st consol g 6s...........1934	A-O	138¾		138½	J'ly '05	....	133½	138½
General consol 1st 5s....1937	M-N	121		120¼	J'ly '05	....	118¼	122
Registered..................1937	M-N			119½	Mar'05	....	119½	119½
Chic & Ind C Ry 1st 5s.1936	J-J	118½		121¼	Apr '05	....	120	121¼
Chicago & Erie *See* Erie								
Chic In & Louisv ref 6s...1947	J-J	134½	135½	134	J'ly '05	....	134	137
Refunding gold 5s.........1947	J-J	113¼		112	J'ly '05	....	112	115½
Louisv N A & Ch 1st 6s.1910	J-J	110⅛	Sale	110⅛	110⅛	10	109½	111¾
Chic Mil & St Paul con 7s 1905	J-J			187	Mar'05	...	178	187
Terminal gold 5s..........1914	J-J	109⅛		111½	J'ne'05	....	109¾	111¾
General g 4s series A..e1989	J-J	111	Sale	111	111	11	110½	113⅞
Registered.................e1989	Q-J	110		109½	J'ne'04	....		
General g 3½s series B.e1989	J-J	96⅞	97	97	97	20	98⅛	99
Chic & L Su Div g 5s.....1921	J-J	114½		116¾	Apr'05	....	116¾	116¾
Chic & Mo Riv Div 5s...1926	J-J	118		119⅝	May'05	....	119½	120
Chic & Pac Div 6s.........1910	J-J	108¾		111½	J'ne'05	....	110	111⅝
Chic & P W 1st g 5s.....1921	J-J	114⅜	116¼	115¼	116	3	114¾	117½
Dak & Gt So g 5s..........1916	J-J	110½		112	Mar'05	....	112	112⅜
Far & Sou assu g 6s.......1924	J-J	129⅝		137½	J'ly '99	....		
Hast & D Div 1st 7s......1910	J-J	113⅜		115⅜	May'05	....	114¾	117
1st 5s..........................1910	J-J	104⅞		106	Aug'04	....		
I & D Exten 1st 7s........1908	J-J			185	Apr '05	...	183⅝	185
LaCrosse & D 1st 5s....1919	J-J	113⅛		115⅜	May'05	....	115	115⅜
Mineral Point Div 5s....1910	J-J	105½		106⅝	Apr '05	....	106⅝	106⅝
So Minn Div 1st 6s.......1910	J-J	109⅛		109	J'ly '05	....	108½	111½
Southwest Div 1st 6s....1909	J-J	107⅞		108⅛	J'ly '05	....	108⅛	110
Wis & Minn Div g 5s.....1921	J-J	114¼		116½	J'ne'05	....	115½	116¾
Mil & No 1st M L 6s.....1910	J-D	109¾		112⅛	Apr '05	....	112⅛	112⅛
1st consol 6s...............1913	J-D	115⅝	116¾	116½	Jan '05	....	116⅛	116⅛
Chic & Northw cons 7s....1915	Q-F	125½	130	127¼	May'05	....	126¼	129½
Extension 4s.......1886-1926	F-A	106	108	105¾	J'ly '05	....	105¾	105¾
Registered.........1886-1926	F-A			102⅝	May'04	....		
General gold 3½s..........1987	M-N		101½	101	J'ly '05	....	99½	101½
Registered p1987	Q-F			103	Nov'98	....		
Sinking fund 6s...1879-1929	A-O			118	J'ne'05	....	117½	118
Registered.........1879-1929	A-O			117	Feb'05	....	117	117
Sinking fund 5s...1879-1929	A-O	112½		110½	Apr'05	....	110½	113
Registered.........1879-1929	A-O	110½	113½	111	J'ly '05	....	111	111
Debenture 5s..............1909	M-N	105	106½	104⅞	J'ly '05	....	104	106½
Registered..................1909	M-N	101½		104	Mar'04	....		
Debenture 5s..............1921	A-O	112⅜		113¼	J'ly '05	....	111½	113¼
Registered..................1921	A-O	110½		108¾	Jan '04	....		
Sinking fund deb 5s......1933	M-N	117½		117	May'05	....	117	119⅝
Registered..................1933	M-N	117		115½	Apr'05	....	115½	115½
Des Mo & Minn 1st 7s..1907	F-A					....		
Milw & Madison 1st 6s..1905	M-S	*101⅛		104½	Nov'04	....		
North Illinois 1st 5s....1910	M-S	106¼		105½	May'04	....		
Ott C F & St Paul 1st 5s 1909	M-S	105		105	May'05	....	104⅛	107
Winona & St Pet 2d 7s..1907	M-N	107¾		110¼	Mar'05	....	110¼	110¼
Mil L S & West 1st g 6s 1921	M-N	128⅛		127⅞	J'ne'05	....	127⅞	130
Ext & Imp s fund g 5s 1929	F-A	117¾		119¼	Nov'04	....		
Ashland Div 1st g 6s..1925	M-S	131		142½	Feb'02	....		
Mich Div 1st g 6s.......1924	J-J	129¼		131½	Jan '05	....	131½	131½
Convertible deb 5s....1907	F-A	101		103	Apr '04	....		
Incomes 1911	M-N	103		109	Sep '03	....		
Chic Rock Isl & Pac 6s...1917	J-J	121		121⅛	121⅛	1	120¾	126
Registered..................1917	J-J	121		123	May'05	....	123	123
General gold 4s............1988	J-J	105¾	Sale	105¼	105¾	29	104¼	107½
Registered..................1988	J-J	105		107	Jan '05	....		
1st & refunding g 4s....1934	A-O	97½	Sale	97	97⅝	107	95	99⅛
Coll trust Series C 4s ..1905	M-N			101¼	Sep '04	....		
H 4s...........................1910	M-N	98⅝		97	J'ly '04	....		
M 4s...........................1915	M-N	97		95	J'ly '05	....	95	95
N 4s...........................1916	M-N	96¾		93	May'04	....		
O 4s...........................1917	M-N	96½		94	Dec'04	....		
P 4s...........................1918	M-N	96¼		90	May'04	....		
Chic R I & Pac RR 4s..2002	M-N	82⅞	Sale	82¾	83¼	406	79	85
Registered..................2002	M-N			76½	Sep '04	....		
Coll trust gold 5s........1913	M-S	94¾	Sale	94½	94¾	44	90½	97⅜
Choc Ok & G gen g 5s .o1919	J-J	*106¼		110⅛	Apr'05	....	110	115¾
Consol gold 5s............1952	M-N	112		115	Apr '05	....	115	115
Keok & Des M 1st 5s....1923	A-O	109⅛		110	J'ly '05	....	109	110¾

MISCELLANEOUS BONDS—Continued on Next Page.

BONDS	Int'st Period	Bid	Ask	Low	High	No	Low	High
Street Railway								
Brooklyn Rap Tr g 5s.....1945	A-O	109½	Sale	109½	109½	2	108¼	112¾
1st refund conv g 4s....2002	J-J	89	Sale	88¾	89¼	269	83¼	91¼
Bk City 1st con 5s.1916, 1941	J-J	106¾		108⅜	May'05	....	108⅜	108⅜
Bk Q Co & S con gu g 5s.1941	M-N			106	Feb'05	....	106	106
Bklyn Un El 1st g 4-5s.1950	F-A	*	109½	109	111½	11	109	113¼
Kings Co El 1st g 4s....1949	F-A			93	J'ne'05	....	92	93½
Stamped guar 4s 1949	F-A	93	Sale	93	95	28	91½	96¼
Nassau Elec gu g 4s....1951	J-J	87¼	87¾	87¼	87½	2	87	91
Conn Ry & L 1st & ref g 4½s '51	J-J	102½		101½	J'ly '05	....	98	101½
Den Con Tr Co 1st g 5s...1933	A-O			95	J'ne'00	....		
Den Tram Co con g 6s..1910	J-J					....		
Met Ry Co 1st gu g 6s..1911	J-J					....		
Det United 1st con g 4½s.1932	J-J	93	94⅝	94¾	J'ly '05	....	94⅛	96½
Havana Elec consol g 5s.1952	F-A	92		95	J'ly '05	....	92½	95
Louis Ry Co 1st con g 5s..1930	J-J			109	Mar'98	....		
Met St Ry gen col tr g 5s.1997	F-A	114¾		115	117	5	114	120⅝
Bway & 7th Av 1st c g 5s 1943	J-D	116¾		116⅝	J'ly '05	....	116½	119½
Col & 9th Av 1st gu g 5s.1993	M-S	121		120	J'ly '05	....	118⅝	121¾

BONDS	Int'st Period	Bid	Ask	Low	High	No	Low	High
Street Railway								
Met St Ry—*(Con)* Ref g 4s2002	A-O	91	91¼	91	91⅛	42	90	94½
Lex Av & P F 1st gu g 5s 1993	M-S	118¾		120	J'ne'05	....	117	120½
Third Ave RR con gu 4s 2000	J-J	95¼	Sale	95⅛	95¾	39	94⅞	97½
Third Ave Ry 1st g 5s..1937	J-J	117½		115¼	Apr'05	....	116½	118½
Met W S El (Chic) 1st g 4s.1938	F-A			95	Feb'05	....	90	96
Mil El Ry & L 30-yr g 5s.1926	F-A	*109⅛		106	Oct '99	....		
Minn St Ry 1st con g 5s..1919	J-J	*108		106⅛	Nov'04	....		
St Jo Ry Lt H&P 1st g 5s.1937	M-N	100				....		
St Paul City Cab con g 5s.1937	J-J	111½	114½	110	J'ly '04	....		
Underground Elec Rys of London Profit sharing 5s...1908	J-D	98⅝	Sale	98¼	98⅝	22	97	100½
Union El (Chic) 1st g 5s..1945	A-O			106¾	J'ly '05	....	106¾	106¾
United RRs San Fr s f 4s.1927	A-O	90⅞	Sale	90⅞	90⅞	6	87¼	91
United Rys St L 1st g 4s.1934	J-J		87½	87½	87½	1	85⅛	89⅝
W Chic St 40-yr cons g 5s.1936	M-N			99	Dec'97	....		
Gas and Electric Light								
Atlanta G L Co 1st g 5s...1947	J-D					....		

*No price Friday; latest price this week. *a* Due Jan *d* Due Apr *e* Due May *g* Due J'ne *h* Due J'ly *k* Due Aug *o* Due Oct *p* Due Nov *s* Option sale

BONDS N. Y. STOCK EXCHANGE WEEK ENDING AUG 4	Int'st Period	Price Friday Aug 4 Bid	Ask	Week's Range or Last Sale Low	High	Bonds Sold No	Range Since January 1 Low	High
Chic & St L *See* Atch T & Sa F								
Chic St L & N O *See* Ill Cent								
Chic St L & Pitts *See* Penn Co								
Chic St P M & O con 6s....1930	J-D	136⅞	.....	137½	J'ly '05	....	133⅞	138
Cons 6s reduced to 3½s.1930	J-D	*93⅛	.....	93	Dec'03	....	.....	.....
Ch St P & Minn 1st g 6s 1918	M-N	135½	.....	135⅞	Apr'05	....	135	135⅞
Nor Wisconsin 1st 6s....1930	J-J	*134	.....	129⅝	Mar'04	....	.....	.....
St P & S City 1st g 6s....1919	A-O	125	.....	125	J'ne'05	....	123½	125½
Chicago Ter Trans g 4s....1947	J-J	.....	.....	96¼	J'ly '05	....	96¼	99
Coupon off	....	94¾	95	94½	94½	1	84⅝	98
Chic & West Ind gen g 6s q1932	Q-M	115	115½	115	115	2	114½	115¾
Chic & W Mich *See* Pere Marq								
Choc O & Gulf *See* C R I & P								
Cin H & D consol s f 7s....1905	A-O	100¼	.....	104½	Dec'03	....	.....	.....
2d gold 4½s....1937	J-J	103	.....	113	Oct '00	....	.....	.....
Cin D & I 1st gu g 5s....1941	M-N	116¼	.....	116	May'05	....	116	119
Cin I & W 1st gu g 4s.1953	J-J	96	.....	96¾	J'ly '05	....	96¾	99½
C I St L & C *See* C C C & St L								
Cin S & C *See* C C C St L								
Clearfield & Mah *See* B R & P								
Clev Cin C & St L gen g 4s 1993	J-D	.....	103½	103	103¼	9	101	104
Cairo Div 1st gold 4s....1939	J-J	100¼	.....	100¼	J'ly '05	....	100	101¼
Cin W & M Div 1st g 4s.1991	J-J	100¼	.....	100⅝	Mar'05	....	98½	100⅝
St L Div 1st col tr g 4s..1990	M-N	103	.....	102¼	J'ly '05	....	100⅞	103⅞
Registered....1990	M-N	.....	.....	100	Oct '04	....	.....	.....
Spr & Col Div 1st g 4s..1940	M-S	100¼	.....	99¾	Feb'05	....	99¾	99¾
W W Val Div 1st g 4s....1940	J-J	100¼	.....	94½	Aug'03	....	.....	.....
C I St L & C consol 6s..1920	M-N	104½	.....	105	Jan '04	....	.....	.....
1st gold 4s....k1936	Q-F	101½	103½	103	J'ly '05	....	100½	103
Registered....k1936	Q-F	.....	.....	102½	J'ly '05	....	102½	102½
Cin S & Cl con 1st g 5s..1928	J-J	115	.....	112⅝	J'ly '05	....	112	114¼
C C C & I consol 7s....1914	J-D	121½	.....	121¾	J'ne'05	....	121¾	121¾
Consol sink fund 7s....1914	J-D	.....	.....	.....	.....	....	.....	.....
General consol gold 6s.1934	J-J	132¾	134	131¾	J'ly '05	....	131¾	135
Registered....1934	J-J	.....	.....	.....	.....	....	.....	.....
Ind Bl & W 1st pref 4s.1940	A-O	100¼	.....	104½	Nov'01	....	.....	.....
O Ind & W 1st pf 5s....d1938	Q-J	96¼	.....	.....	.....	....	.....	.....
Peo & East 1st con 4s....1940	A-O	100	.....	101	J'ly '05	....	98	101
Income 4s....1990	Apr	74⅛	Sale	74⅛	74⅛	21	71½	84
Cl Lor & Wh con 1st g 5s.1933	A-O	116½	.....	112½	Feb'04	....	.....	.....
Clev & Marietta *See* Penn RR								
Clev & Mahon Val g 5s....1938	J-J	118	.....	116½	Jan '05	....	116½	116½
Clev & Pitts *See* Penn Co								
Col Midland 1st g 4s....1947	J-J	75	Sale	74¼	75¼	107	73	77
Colorado & Sou 1st g 4s...1929	F-A	94½	Sale	94¼	96½	100	90¼	96½
Colum & Greenv *See* So Ry								
Col & Hock Val *See* Hock Val								
Col Conn & Term *See* N & W								
Conn & Pas Rivs 1st g 4s.1943	A-O	.....	.....	.....	.....	....	.....	.....
Dak & Gt So *See* C M & St P								
Dallas & Waco *See* M K & T								
Del Lack & Western 7s....1907	M-S	109⅝	.....	108	Mar'05	....	108	110¼
Morris & Essex 1st 7s....1914	M-N	126¼	126⅞	126¼	J'ne'05	....	126	129⅜
1st consol guar 7s....1915	J-D	.....	130	128½	J'ly '05	....	128⅝	131⅜
Registered....1915	J-D	.....	.....	127	J'ne'05	....	127	130
1st ref gu g 3½s....2000	J-D	100½	.....	.....	.....	....	.....	.....
N Y Lack & W 1st 6s....1921	J-J	127½	133½	130½	J'ne'05	....	129⅛	130½
Construction 5s....1923	F-A	111½	.....	112⅛	May'05	....	112⅞	115
Term & improve 4s....1923	M-N	102⅝	.....	104	May'05	....	103	105
Syr Bing & N Y 1st 7s..1906	A-O	107	Sale	107	107	4	105½	108
Warren 1st ref gu g 3½s.2000	F-A	98¼	.....	102	Feb'03	....	.....	.....
Del & Hud 1st Pa Div 7s.1917	M-S	134⅛	.....	134	May'05	....	134	134½
Registered....1917	M-S	.....	.....	149	Aug'01	....	.....	.....
Alb & Sus 1st con gu 7s.1906	A-O	104	.....	108¼	J'ne'05	....	103¼	103¼
Guar gold 6s....1906	A-O	102¾	.....	102¾	102¾	1	102	106½
Rens & Saratoga 1st 7s.1921	M-N	139½	.....	142½	Mar'05	....	142½	142½
Del Riv RR Bridge *See* Pa RR								
Denv & R Gr 1st con g 4s.1936	J-J	101½	Sale	101	101½	14	100	102½
Consol gold 4½s....1936	J-J	106¾	.....	108	Apr'05	....	108	109½
Improvement gold 5s....1928	J-D	108½	.....	108	J'ly '05	....	107½	110
Rio Gr West 1st g 4s....1939	J-J	100	Sale	99½	100	8	98	101
Consol and col trust 4s 1949	A-O	90⅝	91¾	91¾	J'ly '05	....	89	94½
Utah Cent 1st gu g 4s a1917	A-O	93¾	.....	97	Jan '02	....	.....	.....
Rio Gr So gu *See* Rio Gr So								
Des Moi & Ft D *See* C R & I P								
Des M & Minn *See* Ch & N W								
Des Moi Un Ry 1st g 5s..1917	M-N	105⅛	.....	110	Sep '04	....	.....	.....
Det M & Tol *See* L S & M So								
Det & Mack 1st lien g 4s.1995	J-D	98	.....	100	Sep '04	....	.....	.....
Gold 4s....1995	J-D	95	97	95⅛	J'ly '05	....	95	97
Det Sou 1st g 4s....1951	J-D	.....	.....	81¾	Mar'05	....	70	84
Ohio Sou Div 1st g 4s....1941	M-S	92	93¾	92½	92½	3	90	96½
Dul & Iron Range 1st 5s..1937	A-O	115	116½	115	J'ly '05	....	114	116
Registered....1937	A-O	.....	.....	.....	.....	....	.....	.....
2d 6s....1916	J-J	.....	.....	.....	.....	....	.....	.....
Dul So Shore & Atl g 5s..1937	J-J	112⅝	.....	116	J'ne'05	....	111½	116
East of Minn *See* St P M & M								
East Ten Va & Ga *See* So Ry								
Elgin Jol & East 1st g 5s.1941	M-N	120½	121½	120½	120¾	6	117⅛	120¾
Elm Cort & No *See* Leh & N Y								
Erie 1st ext gold 4s....1947	M-N	108½	.....	108¾	J'ly '05	....	107	108¾
2d ext gold 5s....1919	M-S	114½	.....	113¾	J'ly '04	....	.....	.....
3d ext gold 4½s....1923	M-S	108¾	.....	110½	J'ne'05	....	107½	110½
4th ext gold 5s....1920	A-O	114½	.....	114½	J'ly '05	....	114½	117½
5th ext gold 4s....1928	J-D	105	.....	103	Feb'05	....	101½	103
1st consol gold 7s....1920	M-S	.....	.....	134½	May'05	....	133	137
1st consol g fund 7s....1920	M-S	132	.....	130	Aug'03	....	.....	.....
Erie 1st con g 4s prior..1996	J-J	101¾	Sale	101¼	101¾	21	100	103½
Registered....1996	J-J	.....	.....	98½	Jan '04	....	.....	.....
1st consol gen lien g 4s..1996	J-J	93⅞	Sale	93⅝	93⅞	87	91	95
Registered....1996	J-J	.....	.....	88	Nov'04	....	.....	.....
Penn coll tr g 4s....1951	F-A	96½	Sale	96½	98⅝	16	94¼	98⅝
50-year conv 4s A....1953	A-O	107⅝	Sale	107½	108	124	95¾	111
Buff N Y & Erie 1st 7s..1916	J-D	124½	.....	126½	Mar'05	....	126½	126½
Buff & S W gold 6s....1908	J-J	104¾	.....	110	Mar'05	....	105	110
Chic & Erie 1st gold 5s..1982	M-N	123	.....	123	123	2	120½	123½
Jeff RR 1st gu g 5s....a1909	A-O	103¾	.....	104	104	2	102¾	105
Long Dock consol g 6s..1935	A-O	135¾	.....	134½	J'ne'05	....	134½	136½
Coal & RR 1st cur gu 6s.1922	M-N	115⅛	.....	118	J'ly '04	....	.....	.....
Dock & Imp 1st cur 6s..1913	J-J	113½	.....	116	J'ne'05	....	116	116
N Y & Green L gu g 5s.1946	M-N	117½	.....	117	J'ly '05	....	117	117
N Y Sus & W 1st ref 5s.1937	J-J	116¼	.....	116	Apr'05	....	114¼	116
2d gold 4½s....1937	F-A	101	103½	104	J'ne'05	....	102½	104
General gold 5s....1940	F-A	.....	110	110½	May'05	....	109	111
Terminal 1st gold 5s....1943	M-N	120	.....	117½	Jan '05	....	117½	117½
Regis $5,000 each....1943	M-N	.....	.....	.....	.....	....	.....	.....
Mid RR of N J 1st g 6s.1910	A-O	109⅜	.....	110¼	J'ne'05	....	108½	110¼
Wilk & Ea 1st gu g 5s.1942	J-D	111½	.....	109⅞	Jan '05	....	109⅞	109⅞
Erie & Pitts *See* Penn Co								

BONDS N. Y. STOCK EXCHANGE WEEK ENDING AUG 4	Int'st Period	Price Friday Aug 4 Bid	Ask	Week's Range or Last Sale Low	High	Bonds Sold No	Range Since January 1 Low	High
Evans & T H 1st cons 6s.1921	J-J	*120½	.....	124	J'ne'05	....	123⅛	124¼
1st general gold 5s....1942	A-O	111	.....	110¾	J'ly '0	....	106¾	111
Mt Vernon 1st gold 6s..1923	A-O	115	.....	114	Apr'05	....	114	116
Sull Co Branch 1st g 5s.1930	A-O	105½	.....	104	Oct '04	....	.....	.....
Ev & Ind 1st con gu g 6s..1926	J-J	114⅛	.....	114	Apr'05	....	113¾	114
Fargo & So *See* Ch M & St P								
Flint & Pere M *See* Pere Marq								
Fla C & Penin *See* Sea Air Line								
Fort St U D Co 1st g 4½s.1941	J-J	.....	.....	105	Mar'98	....	.....	.....
Ft W & Den C 1st g 6s....1921	J-D	.....	115	114	115	47	108½	115
Ft W & Rio Gr 1st g 4s...1928	J-J	.....	89¾	89	89	3	85	92
Gal Har & S A *See* So Pac Co								
Gal H & H of 1882 1st 5s.1913	A-O	100	104½	102½	May'05	....	102½	105½
Georgia & Ala *See* Sea A Line								
Ga Car & Nor *See* Sea A Line								
Georgia Pacific *See* So Ry								
Gila V G & Nor *See* So Pac Co								
Gouv & Oswegat *See* N Y Cent								
Grand Rap & Ind *See* Penn RR								
Gray's Pt Term *See* St L S W								
Gt Nor—C B & Q coll tr 4s 1921	J-J	101½	Sale	101¼	101⅝	470	99	103¼
Registered, h....1921	Q-J	101¼	Sale	101¼	101¼	3	98¼	101⅝
Greenbrier Ry *See* Ches & O								
Gulf & S I 1st ref & t g 5s b1952	J-J	102	102⅞	102⅞	102⅞	10	102	105¾
Han & St Jo *See* C B & Q								
Housatonic *See* N Y N H & H								
Hock Val 1st consol g 4½s.1999	J-J	110½	.....	110½	J'ly '05	....	109	112
Registered....1999	J-J	.....	.....	105½	J'ly '04	....	.....	.....
Col & H V 1st ext g 4s..1948	A-O	101	.....	103	J'ne'05	....	100	103
Houst E & W Tex *See* So Pac								
Houst & Tex Cen *See* So Pac Co								
Illinois Central 1st g 4s..1951	J-J	109½	.....	110¼	J'ne'05	....	110¼	110¼
Registered....1951	J-J	.....	.....	113½	Mar'00	....	.....	.....
1st gold 3½s....1951	J-J	*.....	102½	102½	102½	1	102½	103
Registered....1951	J-J	.....	.....	94	Mar'03	....	.....	.....
Extended 1st g 3½s....1951	A-O	.....	101½	101½	May'05	....	101½	101½
1st gold 3s sterling....1951	M-S	.....	.....	70	Oct '04	....	.....	.....
Coll Trust gold 4s....1952	A-O	107½	.....	108	J'ly '05	....	105	108
Registered....1952	A-O	105¾	.....	102	Oct '01	....	.....	.....
L N O & Tex gold 4s....1953	M-N	105½	.....	106	106	1	104½	106
Registered....1953	M-N	.....	.....	106½	J'ly '05	....	103	106½
Cairo Bridge gold 4s....1950	J-D	103½	.....	106½	Mar'03	....	.....	.....
Louisville Div gold 3½s.1953	J-J	95	.....	95¾	May'05	....	94¾	96⅛
Middle Div reg 5s....1921	F-A	107½	.....	123	May'99	....	.....	.....
Omaha Div 1st g 3s....1951	F-A	.....	86	86	Jan '05	....	85⅝	86
St Louis Div gold 3s....1951	J-J	81	.....	84	J'ly '05	....	84	84
Registered....1951	J-J	.....	.....	.....	.....	....	.....	.....
Gold 3½s....1951	J-J	93	.....	96	Mar'05	....	95½	96
Registered....1951	J-J	.....	.....	101⅛	Oct '99	....	.....	.....
Spring Div 1st g 3½s....1951	J-J	92½	.....	100	Nov'00	....	.....	.....
Western Lines 1st g 4s..1951	F-A	104½	.....	109⅛	May'05	....	109⅛	109⅛
Bellev & Car 1st 6s....1923	J-D	121¾	.....	122	J'ly '05	....	122	122
Carb & Shaw 1st g 4s....1932	M-S	.....	103½	90	Nov'05	....	.....	.....
Chic St L & N O g 5s....1951	J-D	123⅝	.....	124	J'ne'05	....	123¼	125
Registered....1951	J-D	120⅝	.....	119¾	Mar'04	....	.....	.....
Gold 3½s....1951	J-D	94⅝	.....	93⅝	May'04	....	.....	.....
Registered....1951	J-D	.....	.....	.....	.....	....	.....	.....
Memph Div 1st g 4s....1951	J-D	101	.....	110½	Jan '05	....	110½	110½
St L Sou 1st gu g 4s....1931	M-S	.....	.....	103	Nov'04	....	.....	.....
Ind Bl & West *See* C C C & St L								
Ind Dec & W 1st g 5s....1935	J-J	107	.....	106	Mar'04	....	.....	.....
1st guar gold 5s....1935	J-J	107	.....	107½	Dec'02	....	.....	.....
Ind Ill & Ia 1st g 4s....1950	J-J	99¾	.....	99¾	J'ly '05	....	99⅝	100½
Int & Great N or 1st g 6s..1919	M-N	120	.....	121½	J'ly '05	....	119	122½
2d gold 5s....1909	M-S	103	.....	102¾	102¾	5	100	103¼
3d gold 4s....1921	M-S	.....	79	80	J'ne'05	....	70⅝	81
Iowa Central 1st gold 5s..1938	J-D	113	.....	113	J'ly '05	....	112½	116
Refunding g 4s....1951	M-S	80	85	85	Apr'05	....	85	88
Jefferson RR *See* Erie								
Kal A & G R *See* L S & M S								
Kan & Mich *See* Tol & O C								
K C Ft S & M *See* St L & S F								
K C & M R & B *See* St L & S F								
Kan C & Pacific *See* M K & T								
Kan City Sou 1st gold 3s..1950	A-O	72⅝	Sale	72¼	72⅝	262	70	75⅛
Registered....1950	A-O	.....	.....	63	Oct '00	....	.....	.....
Kentucky Cent *See* L & N								
Keok & Des Mo *See* M & St L								
Knoxville & Ohio *See* So Ry								
Lake Erie & W 1st g 5s..1937	J-J	117¾	.....	118	J'ly '05	....	117½	120
2d gold 5s....1941	J-J	114½	115	114¾	114¾	2	112⅝	116¼
North Ohio 1st gu g 5s..1945	A-O	117⅝	118¼	120	Feb'05	....	117½	120
L Sho & Mich S *See* N Y Cent								
Lehigh Val (Pa) cons g 4s.2003	M-N	*100	.....	.....	.....	....	.....	.....
Leh Val N Y 1st gu g 4½s.1940	J-J	110⅝	.....	112½	J'ne'05	....	110½	112½
Registered....1940	J-J	.....	.....	105	Jan '04	....	.....	.....
Leh V Ter Ry 1st gu g 5s.1941	A-O	120¼	.....	119¾	May'05	....	117½	119¾
Registered....1941	A-O	.....	.....	109½	Oct '99	....	.....	.....
Leh V Coal Co 1st gu g 5s.1933	J-J	113¼	.....	115	J'ne'05	....	115	115
Leh & N Y 1st guar g 4s..1945	M-S	99	.....	99	Jan '05	....	99	99
Registered....1945	M-S	.....	.....	.....	.....	....	.....	.....
El C & N 1st g 1st pf 6s.1914	A-O	106	.....	.....	.....	....	.....	.....
Gold guar 5s....1914	A-O	104⅛	.....	106½	Nov'04	....	.....	.....
Leh & Hud R *See* Cent of N J								
Leh & Wilkesb *See* Cent of N J								
Leroy & Caney Val *See* Mo P								
Long Dock *See* Erie								
Long Isl'd—1st con g 5s.h1931	Q-J	114⅞	.....	117½	Apr'05	....	117⅛	117½
1st consol gold 4s....h1931	Q-J	100	.....	.....	.....	....	.....	.....
General gold 4s....1938	J-D	101½	.....	101⅛	101½	3	100⅞	102½
Ferry gold 4½s....1922	M-S	101⅝	.....	105	Jan '05	....	105	105
Gold 4s....1932	J-D	98	.....	99¼	Oct '04	....	.....	.....
Unified gold 4s....1949	M-S	.....	102⅝	100½	J'ly '05	....	100¼	103
Debenture gold 5s....1934	J-D	.....	.....	110	J'ne'04	....	.....	.....
Guar ref gold 4s....1949	M-S	102⅝	.....	102¾	102⅞	35	101½	103¾
Bklyn & Mont 1st g 6s..1911	M-S	107⅛	.....	.....	.....	....	.....	.....
1st 5s....1911	M-S	104⅜	.....	105¼	Mar'03	....	.....	.....
N Y B & M B 1st con g 5s 1935	A-O	113½	.....	112	Mar'02	....	.....	.....
N Y & R B 1st g 5s....1927	M-S	111⅝	.....	114⅝	May'05	....	111⅝	111⅝
Nor Sh B 1st con g gu 5s o1932	Q-J	112½	.....	112⅝	J'ly '05	....	112⅛	112⅝
Louisiana & Ark 1st g 5s.1927	M-S	106	107½	106	106¼	54	104½	106¾
Louisv & Nashv gen g 6s.1930	J-D	120	.....	120	J'ly '05	....	119	122
Gold 5s....1937	M-N	119⅜	.....	118¾	May'05	....	117	119½
Unified gold 4s....1940	J-J	104	104¼	104	104½	143	102½	105¼
Registered....1940	J-J	.....	.....	101⅞	J'ne'04	....	.....	.....
Coll trust gold 5s....1931	M-N	.....	.....	115	Apr'05	....	114⅞	115
5-20-yr col tr deed g 4s.1923	A-O	99⅝	Sale	99⅜	99¾	75	97½	100⅝
E H & Nash 1st g 6s....1919	J-D	114⅝	.....	114¼	J'ne'05	....	114¼	117

MISCELLANEOUS BONDS—Continued on Next Page.

Gas and Electric Light								
Bklyn U Gas 1st con g 5s.1945	M-N	113⅝	.....	113	J'ly '05	....	113	118
Buffalo Gas 1st g 5s....1947	A-O	68	.....	69	J'ne'05	....	66	73
Consol Gas conv deb 6s....1909	J-J	175	Sale	171	175	36	169	187¼
Consum Gas *See* P G & C Co								
Detroit City Gas g 5s....1923	J-J	101	.....	100⅞	J'ly '05	....	99½	103½
Det Gas Co con 1st g 5s...1918	F-A	.....	.....	105	J'ne'03	....	.....	.....
Ed El Ill Bkn *See* k Co E L & P								
Ed El Ill *See* N Y G & E L H & P								
Eq G L N Y 1st con g 5s..1932	M-S	114	.....	112	Nov'03	....	.....	.....
Eq G & Fuel *See* P G & C Co								
Gas & Elec Berg Co c g 5s.1949	J-D	.....	.....	61½	Oct '01	....	.....	.....
Gen Electric deb g 3½s..1942	F-A	89¼	.....	91	J'ne'05	....	89½	92½
Gr Rap G L Co 1st g 5s...1915	F-A	.....	.....	107¾	Dec'00	....	.....	.....
Hudson Co Gas 1st g 5s..1949	M-N	110	.....	109½	Feb'05	....	109½	109½
Kan City (Mo) Gas 1st g 5s 1922	A-O	99⅜	.....	100	May'05	....	100	100
Kings Co El L & P g 5s....1937	A-O	109	.....	.....	.....	....	.....	.....
Purchase money 6s....1997	A-O	122½	124	124	J'ne'05	....	123	127
Ed El Il Bkn 1st con g 4s 1939	J-J	94¾	.....	94½	Apr'05	....	94½	94½

Gas and Electric Light								
Lac Gas L of St L 1st g 5s.e1919	Q-F	107½	107¾	107¾	109⅝	3	107¾	109⅝
Ref and ext 1st g 5s....1934	A-O	*.....	106½	105½	May'05	....	105½	106½
Milwaukee Gas L 1st 4s..1927	M-N	92⅝	.....	92½	J'ly '05	....	92	92½
N Y G E L H & P g 5s...1948	J-D	109¾	110¼	110	110¼	40	108¼	111½
Purchase money g 4s...1949	F-A	91	91½	91	93⅞	59	91	97¾
Ed El Ill 1st conv g 5s..1910	M-S	104¾	106	105	J'ly '05	....	103⅛	105¾
1st consol gold 5s....1995	J-J	116½	.....	119½	Apr'05	....	118½	119⅝
NY&QE L&P 1st con g 5s e1930	F-A	101½	.....	106	May'05	....	105	108
N Y & Rich Gas 1st g 5s.1921	M-N	.....	.....	103	May'05	....	103	103
Pat & Pas G & E con g 5s.1949	M-S	105¼	.....	105¼	May'05	....	105¼	105¼
Peo Gas & C 1st con g 6s.1943	A-O	124	.....	124	J'ly '05	....	123⅝	127½
Refunding gold 5s....1947	M-S	107¾	108¼	108¼	J'ly '05	....	107½	109
Ch G-L & Cke 1st gu g 5s 1937	J-J	108	109	108¾	108¾	5	108	110
Con G Co of Ch 1st gu g 5s.'36	J-D	106½	108	109	May'05	....	107½	109¼
Mu Fuel Gas 1st gu g 5s.1947	M-N	105¾	.....	104½	J'ne'05	....	104½	107½
Syracuse Lighting 1st g 5s.'51	J-D	100	.....	.....	.....	....	.....	.....
Trenton G & El 1st g 5s..1949	M-S	.....	112	110	May'05	....	110	112¼
Westchester Light'g g 5s.1950	J-D	109½	.....	113	Jan '05	....	111¼	113

* No price Friday; latest bid and asked this week. *a* Due Jan *b* Due Feb *d* Due Apr *e* Due May *h* Due J'ly *k* Due Aug *o* Due Oct *q* Due Dec *s* Option sale

BONDS N. Y. STOCK EXCHANGE WEEK ENDING AUG 4	Int'st Period	Price Friday Aug 4 Bid	Ask	Week's Range or Last Sale Low	High	Bonds Sold No	Range Since January 1 Low	High
Louisv & Nashv—(Continued)								
L Cin & Lex gold 4½s....1931	M-N	109½	.....	109	Mar'05	----	109	109
N O & M 1st gold 6s....1930	J-J	.....	130¼	132	J'ne'05	----	130½	132
N O & M 2d gold 6s....1930	J-J	124	129	126½	Feb'05	----	126½	126½
Pensacola Div gold 6s....1920	M-S	112	.....	114	Apr'05	----	114	114
St L Div 1st gold 6s....1921	M-S	122¼	.....	121½	May'05	----	121½	121½
2d gold 3s....1980	M-S	70	.....	75	J'ne'02	----	.....	.....
Hender Bdge 1st s f g 6s..1931	M-S	.....	.....	113	Nov'99	----	.....	.....
Kentucky Cent gold 4s..1987	J-J	100	101	100¾	May'05	----	98½	100¾
L & N & M & M 1st g 4½s 1945	M-S	109¼	.....	110	Feb'05	----	110	110
L & N-South M joint 4s.1952	J-J	96	97¼	96½	96½	10	96	97¼
N Fla & S 1st gu g 5s....1937	F-A	115½	.....	115	Mar'05	----	114½	115¼
Pens & Atl 1st gu g 6s..1921	F-A	110⅞	.....	112½	Mar'05	----	112½	113
S & N Ala con gu g 5s..1936	F-A	112⅝	.....	115¼	Mar'05	----	115¼	116½
Sink fund gold 6s....1910	A-O	105	.....	110	Mar'03	----	.....	.....
L & Jeff Bdge Co gu g 4s..1945	M-S	99½	.....	99¼	J'ne'05	----	99¼	99¼
L N A & Ch *See* C I & L								
*Mahon Coal *See* L S & M S								
Manhattan Ry consol 4s.1990	A-O	104¼	Sale	104¼	104⅝	5	104	107
Registered....1990	A-O	.....	.....	104	Apr'05	----	104	104
Metropol El 1st c 6s....1908	J-J	106⅛	.....	109	J'ne'05	----	106½	109
Man S W Coloniz g 5s...1934	J-D	.....	.....	.....	.....	----	.....	.....
McK'pt & B V *See* N Y Cent								
Metropolitan El *See* Man Ry								
Mex Cent consol gold 4s..1911	J-J	77¾	Sale	77	78	158	73⅞	79
1st consol income g 3s..a1939	J'ly	24½	Sale	22	24½	495	19	26½
2d consol income g 3s..a1939	J'ly	15½	Sale	13⅞	15⅝	135	11	17⅞
Equip & coll gold 5s....1919	A-O	.....	.....	.....	.....	----	.....	.....
Coll tr g 4½s 1st Ser....1917	F-A	97¼	Sale	96¾	97¼	18	94½	99½
Mex Internat 1st con g 4s.1977	M-S	.....	.....	90⅝	J'ly '01	----	.....	.....
Stamped guaranteed....1977	M-S	.....	.....	.....	.....	----	.....	.....
Mex North 1st gold 6s....1910	J-D	.....	.....	105	May'00	----	.....	.....
Mich Cent *See* N Y Cent								
Mid of N J *See* Erie								
Mil L S & W *See* Chic & N W								
Mil & Mad *See* Chic & N W								
Mil & North *See* Chi M & St P								
Minn & St L 1st gold 7s..1927	J-D	138½	.....	137	J'ne'05	----	137	137
Iowa Ex 1st gold 7s....1909	J-D	108⅞	.....	108¾	J'ne'05	----	108¾	111⅝
Pacific Ex 1st gold 6s...1921	A-O	120	.....	120¼	Apr'05	----	120¼	122
South West Ex 1st g 7s.1910	J-D	110¼	.....	113¼	Mar'05	----	113¼	113¼
1st consol gold 5s....1934	M-N	115⅝	.....	114¼	J'ne'05	----	114½	117¾
1st and refund gold 4s..1949	M-S	97½	.....	97½	J'ly '05	----	95½	98⅞
Des M & Ft D 1st gu 4s...'35	J-J	96¼	Sale	96	96½	21	96	98¼
Minn & St L gu *See* B C R & N								
M St P & S S M con g 4 int gu '38	J-J	100½	101½	101⅛	101⅛	1	99	102¾
M S S M & A 1st g 4 int gu 1926	J-J	.....	.....	103	Nov'01	----	.....	.....
Minn Un *See* St P M & M								
Mo Kan & Tex 1st g 4s....1990	J-D	102¼	Sale	102	102¼	33	100½	104¼
2d gold 4s....g1990	F-A	86¼	Sale	86	88¾	106	84⅞	88¾
1st ext gold 5s....1944	M-N	*.....	106¼	106¼	106¼	6	103¾	108
St L Div 1st ref g 4s....2001	A-O	92¼	92¾	91½	J'ly '05	----	87	92¼
Dal & Wa 1st gu g 5s....1940	M-N	108½	.....	105¼	Dec'04	----	.....	.....
Kan C & Pac 1st g 4s....1990	F-A	93	.....	96¼	J'ly '05	----	94⅝	96⅝
Mo K & E 1st gu g 5s....1942	A-O	112¼	114	114	J'ne'05	----	111	114
M K & Ok 1st gu 5s....1942	M-N	107½	108	107½	107½	23	104⅞	108¾
M K & T of T 1st gu g 5s.1942	M-S	108	109	108¼	J'ly '05	----	106	109¼
Sher Sh & So 1st gu g 5s.1943	J-D	106⅝	.....	106⅝	J'ly '05	----	107½	107½
Tex & Okla 1st gu g 5s...1943	M-S	105	108½	106	J'ne'05	----	104½	108⅝
Missouri Pacific 3d 7s....1906	M-N	104¾	.....	104¾	J'ly '05	----	103¼	107
1st consol gold 6s....1920	M-N	122	Sale	122	122	11	121½	125⅝
Trust gold 5s stamped..a1917	M-S	108	108⅝	108	108⅝	13	106¼	110⅝
Registered....a1917	M-S	.....	.....	.....	.....	----	.....	.....
1st coll gold 5s....1920	F-A	107¼	Sale	107¼	107¼	2	107	110½
40-year gold loan 4s....1945	M-S	.....	94⅞	95⅛	96¼	130	94¾	96¼
Cent Br Ry 1st gu g 4s.1919	F-A	95⅝	.....	98½	J'ly '05	----	95	98½
Leroy & C V A L 1st g 5s 1926	J-J	104⅝	.....	110	Mar'05	----	104½	110
Pac R of Mo 1st ex g 4s.1938	F-A	103	.....	105	J'ly '05	----	103	105½
2d extended gold 5s....1938	J-J	116¼	.....	118¾	J'ne'05	----	116½	118¾
St L Ir M & Sgen con g 5s1931	A-O	116¼	116½	116½	116½	11	115⅞	119
Gen con stamp gtd g 5s 1931	A-O	.....	.....	109¾	Oct '03	----	.....	.....
Unified & ref gold 4s..1929	J-J	93¾	94¼	93⅞	94	31	93¾	96⅝
Riv & G Div 1st g 4s..1933	M-N	*95¾	96	95⅞	95⅞	12	94	98
Verdi V I & W 1st g 5s.1926	M-S	102	.....	.....	.....	----	.....	.....
Mob & Birm prior lien g 5s 1945	J-J	112	.....	111½	Mar'04	----	.....	.....
Mortgage gold 4s....1945	J-J	92¼	.....	93¼	Apr'05	----	93¼	93¼
Mob J & K C 1st cons g 5s.1953	J-J	.....	98½	98½	98½	2	95½	100¼
Mob & Ohio new gold 6s..1927	J-D	128	130½	125¾	J'ne'05	----	125¾	129
1st extension gold 6s..A1927	Q-J	124	126	126	J'ne'05	----	122	126
General gold 4s....1938	M-S	.....	.....	96½	May'05	----	96½	99
Montgom Div 1st g 5s..1947	F-A	112½	117	114¾	Apr'05	----	113¾	115⅝
St L & Cairo coll g 4s..e1930	Q-F	90½	.....	95	Feb'05	----	95	95
Guaranteed g 4s....1931	J-J	99	.....	101	Nov'04	----	.....	.....
M & O coll 4s *See* Southern								
Mohawk & Mal *See* N Y C & H								
Monongahela Riv *See* B & O								
Mont Cent *See* St P M & M								
Morgan's La & T *See* S P Co								
Morris & Essex *See* Del L & W								
Nash Chat & St L 1st 7s.1913	J-J	120½	122	121⅞	121⅞	5	120¼	123
1st consol gold 5s....1928	A-O	115¼	116	115	J'ne'05	----	114¼	117
Jasper Branch 1st g 6s..1923	J-J	117⅞	.....	120½	J'ly '05	----	119	121
McM M W & Al 1st 6s..1917	J-J	113⅝	.....	117¼	Mar'05	----	117¼	117¼
T & P Branch 1st 6s....1917	J-J	112½	.....	113	J'ly '04	----	.....	.....
Nash Flor & Shef *See* L & N								
Nat of Mex prior lien 4½s.1926	J-J	105⅛	.....	105⅛	May'05	----	105⅛	105⅛
1st consol 4s....1951	A-O	82¼	82½	82	82½	67	79¾	83¼
New H & D *See* N Y N H & H								
N J Junc RR *See* N Y Cent								
New & Cin Bdge *See* Penn Co								
N O & N E prior lien g 6s p1915	A-O	115¾	.....	.....	.....	----	.....	.....
N Y Bkln & Man Bch *See* L I								
N Y Cent & H Riv g 3½s.1997	J-J	99¼	99½	99⅜	99½	23	98¾	100⅞
Registered....1997	J-J	.....	.....	99⅜	99⅜	5	99	100½
Deben g 4s....1934	M-N	101¾	Sale	101⅞	101¾	139	100¼	102⅝
Lake Shore coll g 3½s....1998	F-A	90⅛	Sale	90	90¾	97	90¾	93
Registered....1998	F-A	90	Sale	89	89	19	89	90¾
Mich Cent coll g 3½s....1998	F-A	89¼	.....	89⅜	91½	79	89¼	91½
Registered....1998	F-A	87¼	.....	90	J'ly '05	----	89	90
Beech Creek 1st gu g 4s..1936	J-J	105¾	.....	105⅝	J'ly '05	----	105⅝	107½
Registered....1936	J-J	.....	.....	102	Mar'04	----	.....	.....
2d gu gold 5s....1936	J-J	107⅞	.....	.....	.....	----	.....	.....
Beech Cr Ext 1st g 3½s b1951	A-O	89⅝	.....	.....	.....	----	.....	.....
Cart & Ad 1st gu g 4s...1981	J-D	101	.....	.....	.....	----	.....	.....
Clearf Bit Coal 1st s f 4s.1940	J-J	90	.....	95	Apr'02	----	.....	.....
Gouv & Oswe 1st gu g 5s 1942	J-D	.....	.....	.....	.....	----	.....	.....
Moh & Mal 1st gu g 4s..1991	M-S	100	.....	107½	J'ly '00	----	.....	.....
N J Junc R gu 1st 4s....1986	F-A	101⅛	.....	103	Oct '02	----	.....	.....
N Y & Pu 1st con gu g 4s 1993	A-O	105	106	106	Mar'05	----	103	107

BONDS N. Y. STOCK EXCHANGE WEEK ENDING AUG 4	Int'st Period	Price Friday Aug 4 Bid	Ask	Week's Range or Last Sale Low	High	Bonds Sold No	Range Since January 1 Low	High
N Y Cent & H R—(Continued)								
Nor & Mont 1st gu g 5s.1916	A-O	.....	.....	.....	.....	----	.....	.....
West Shore 1st 4s gu....2361	J-J	108⅞	109¼	108¾	109	6	107½	110
Registered....2361	J-J	108	Sale	107½	108	3	107	108½
Lake Shore gold 3½s....1997	J-D	100¼	.....	100½	J'ly '05	----	99¼	102
Registered....1997	J-D	100	.....	99¼	J'ne'05	----	99½	101¼
Debenture g 4s....1928	M-S	102⅝	Sale	102	102⅝	106	100	103¼
Det Mon & Tol 1st 7s.1906	F-A	.....	.....	102	May'05	----	102	103½
Ka A & G R 1st gu c 5s.1938	J-J	122	.....	.....	.....	----	.....	.....
Mahon C'l RR 1st 5s..1934	J-J	122⅝	.....	124	May'05	----	124	124
Pitts McK & Y 1st gu 6s.1932	J-J	135½	138½	139	Jan '03	----	.....	.....
2d guar 6s....1934	J-J	.....	.....	.....	.....	----	.....	.....
McKees & B V 1st g 5s 1918	J-J	114¼	.....	.....	.....	----	.....	.....
Mich Cent 1st consol 6s.1909	M-S	108	.....	109⅝	Apr'04	----	.....	.....
5s....1931	M-S	121	.....	124	Feb'05	----	124	124
Registered....1931	Q-M	119	.....	119	J'ne'05	----	119	120
4s....1940	J-J	106	.....	106	J'ly '05	----	106	106
Registered....1940	J-J	.....	.....	106½	Nov'00	----	.....	.....
J L & S 1st g 3½s....1951	M-S	.....	.....	.....	.....	----	.....	.....
1st g 3½s....1952	M-N	97¼	.....	96¼	May'04	----	.....	.....
Bat C & Stur 1st gu g 3s.1989	J-D	74	.....	.....	.....	----	.....	.....
N Y & Harlem g 3½s....2000	M-N	101⅝	.....	105½	Mar'05	----	105⅛	105½
Registered....2000	M-N	.....	.....	.....	.....	----	.....	.....
N Y & North 1st g 5s...1927	A-O	.....	.....	119½	Mar'05	----	118	119½
R W & O con 1st ext 5s.A1922	A-O	118¼	.....	118¼	J'ly '05	----	117½	119⅝
Oswe & Ill 2d gu g 5s...e1915	F-A	.....	.....	113¾	Jan '02	----	.....	.....
R W & O T R 1st gu g 5s.1918	M-N	.....	.....	.....	.....	----	.....	.....
Utica & Blk Riv gu g 4s.1922	J-J	103	107	107½	Feb'05	----	107½	107½
N Y Chic & St L 1st g 4s.1937	A-O	105	105¼	105	105	11	104	106
Registered....1937	A-O	104	.....	101	Mar'04	----	.....	.....
N Y & Greenw Lake *See* Erie								
N Y & Har *See* N Y C & Hud								
N Y Lack & W *See* D L & W								
N Y L E & W *See* Erie								
N Y & Long Br *See* Cent of N J								
N Y & N E *See* N Y N H & H								
New York New Hav & Hart—								
Housatonic R con g 5s..1937	M-N	125½	.....	131¾	Apr'03	----	.....	.....
N H & Derby con g 5s..1918	M-N	.....	.....	.....	.....	----	.....	.....
N Y & North *See* N Y C & H								
N Y O & W ref 1st g 4s..g1992	M-S	104	104⅝	104⅛	104⅝	5	103	106⅝
Regis $5,000 only....g1992	M-S	.....	.....	103½	Jan '05	----	103½	103½
N Y & Put *See* N Y C & H								
N Y & R B *See* Long Island								
N Y S & W *See* Erie								
N Y Tex & M *See* So Pac Co								
Nor & South 1st g 5s....1941	M-N	110	.....	111¼	Feb'05	----	111¼	111¼
Norf & West gen g 6s....1931	M-N	132	.....	133½	Jan '05	----	133½	133½
Improvem't & ext g 6s..1934	F-A	130	.....	132½	May'05	----	132½	132¾
New River 1st g 6s....1932	A-O	130⅝	.....	132½	Dec'04	----	.....	.....
N & W Ry 1st con g 4s.1996	A-O	103	Sale	103	103	6	100	104⅝
Registered....1996	A-O	.....	.....	99¾	J'ne'04	----	.....	.....
Div'l 1st L & gen g 4s..1944	J-J	.....	.....	99½	J'ly '05	----	97	100⅞
Pocah C & C joint 4s..1941	J-D	97	Sale	96½	97½	42	94½	97⅞
C C & T 1st gu g 5s....1922	J-J	106¾	.....	109½	Feb'05	----	109½	109½
Scio V & N E 1st gu g 4s 1989	M-N	103	.....	103	103	4	100	103
North Illinois *See* Chi & N W								
North Ohio *See* L Erie & W								
Nor Pac—Prior lien g 4s..1997	Q-J	105⅞	106	105⅞	106⅛	36	104¾	106¾
Registered....1997	Q-J	104½	.....	104¾	J'ne'05	----	103½	105¼
General lien gold 3s....a2047	Q-F	77⅛	Sale	77	78⅛	54	75⅛	78⅛
Registered....a2047	Q-F	.....	76½	77	J'ly '05	----	74⅛	77
St Paul-Dul Div g 4s....1996	J-D	99¾	100⅞	99½	J'ly '05	----	99½	101
Registered....1996	J-D	.....	.....	.....	.....	----	.....	.....
C B & Q coll tr 4s *See* Gt Nor								
St P & N P gen g 6s....1923	F-A	122⅞	.....	125½	Apr'05	----	125½	126⅝
Registered certific's..1923	Q-F	*117½	.....	132	J'ly '99	----	.....	.....
St Paul & Dul 1st 5s....1931	F-A	111½	.....	112¼	J'ly '05	----	.....	.....
2d 5s....1917	A-O	108¼	.....	109	J'ne'05	----	107¾	109
1st consol gold 4s....1968	J-D	100¼	.....	100¼	Apr'05	----	99⅞	101
Wash Cent 1st g 4s....1948	Q-M	92½	.....	92½	Apr'05	----	92½	92½
Nor Pac Ter Co 1st g 6s..1933	J-J	113¾	.....	116⅝	J'ne'05	----	115	116½
Nor Ry Cal *See* So Pac								
Nor Wis *See* C St P M & O								
Nor & Mont *See* N Y Cent								
Ohio Ind & W *See* C C C & St L								
Ohio River RR 1st g 5s.1936	J-D	114⅝	.....	118¼	Feb'05	----	118¼	118¼
General gold 5s....1937	A-O	111	.....	111½	J'ly '05	----	111¼	113¼
Ore & Cal *See* So Pac Co								
Ore RR & Nav *See* Un Pac								
Ore Short Line *See* Un Pac								
Oswego & Rome *See* N Y C								
O C F & St P *See* C & N W								
Os'rk & Cher C 1st gu 5s g.1913	A-O	100¼	.....	101¼	J'ly '05	----	99¼	100¼
Pac Coast Co 1st g 5s....1946	J-D	113⅝	115	114¾	J'ly '05	----	112	115¼
Leased Missouri *See* Mo Pac								
Panama 1st s fund g 4½s..1917	A-O	104½	.....	104½	104½	1	102½	104½
Sink fund subsidy g 6s..1910	M-N	.....	.....	102	Apr'02	----	.....	.....
Penn Co—Guar 1st g 4½s.1921	J-J	108½	.....	108½	J'ly '05	----	108¼	111¼
Registered....1921	J-J	.....	.....	106	Jan '05	----	106	106
Guar 3½s coll trust reg.1937	M-S	93¼	.....	102	Nov'98	----	.....	.....
Guar 3½s coll tr ser B...1941	----	*94½	.....	94	J'ly '05	----	94	94
Tr Co certif's gu g 3½s.1916	M-N	98¼	.....	98	J'ly '05	----	97	98¾
C St L & P 1st con g 5s.1932	A-O	119⅛	.....	120	J'ne'05	----	117¾	120
Registered....1932	A-O	.....	.....	.....	.....	----	.....	.....
Cl & P gen gu g 4½s ser A.'42	J-J	115	.....	105¼	Aug'03	----	.....	.....
Series B....1942	A-O	116⅛	.....	.....	.....	----	.....	.....
Series C 3½s....1948	M-N	98½	.....	.....	.....	----	.....	.....
Series D 3½s....1950	F-A	97¼	.....	96	Jan '04	----	.....	.....
Erie & Pitts gu g 3½s B.1940	J-J	97	.....	102	Nov'00	----	.....	.....
Series C....1940	J-J	97	.....	95¾	Apr'04	----	.....	.....
N & C Bdge gen gu g 4½s 1945	J-J	104	.....	.....	.....	----	.....	.....
P C C & St L gu 4½s A...1940	A-O	113⅞	.....	113	J'ne'05	----	113	114⅛
Series B guar....1942	A-O	113⅞	.....	113½	J'ly '05	----	112½	113¾
Series C guar....1942	M-N	*111¼	.....	112½	J'ne'05	----	112½	113
Series D 4s guar....1945	M-N	103⅝	.....	103	J'ne'05	----	103	103
Series E 3½ guar g....1949	F-A	93½	Sale	93½	93½	10	93	93⅞
Pitts Ft W & C 1st 7s...1912	J-J	.....	.....	127⅝	Oct '02	----	.....	.....
2d 7s....1912	J-J	.....	.....	121	Mar'04	----	.....	.....
3d 7s....a1912	A-O	119	.....	119	Apr'04	----	.....	.....
Penn RR 1st real est g 4s.1923	M-N	*105	.....	107	Feb'05	----	106	107
Consol gold 5s....1919	M-S	.....	.....	111½	Sep '04	----	.....	.....
Consol gold 4s....1943	M-N	110	.....	106	Aug'03	----	.....	.....
Convertible g 3½s....1915	J-D	101	101¼	101¼	101½	10	101⅛	101¼
Convertible g 3½s....1912	M-N	104¼	104¾	104¼	104¾	99	101¼	107
Alleg Val gen gu g 4s....1942	M-S	.....	.....	102	Nov'97	----	.....	.....
Cl & Mar 1st gu g 4½s..1935	M-N	110	.....	110	Jan '05	----	110	110
D R R R & Bge 1st gu 4s g.'36	F-A	101¾	.....	.....	.....	----	.....	.....
Gr R & I ex 1st gu g 4½s 1941	J-J	*109⅛	.....	111¼	J'ne'05	----	111	111⅛

MISCELLANEOUS BONDS—Continued on Next Page

Coal and Iron								
Col Fuel Co gen gold 6s...1919	M-N	105	.....	107½	Oct '04	----	.....	.....
Col F & I Co gen s f g 5s..1943	F-A	101	103	103¼	J'ly '05	----	102	105½
Convertible deb g 5s....1911	F-A	.....	94	90	J'ly '05	----	85	90
Trust Co ctfs.......	----	.....	.....	87½	Apr'05	----	84	89½
Col Indus 1st conv 5s gu A.1934	F-A	73⅝	Sale	73¼	75½	32	68	76¼
1st conv 5s gu Series B.1934	F-A	71	Sale	70¾	74½	133	66½	74⅞
Contin'tal C 1st s f gu 5s g.1952	F-A	.....	.....	107⅝	Dec'04	----	.....	.....
Gr Riv Coal & C 1st g 6s..1919	A-O	.....	.....	102½	J'ly '04	----	.....	.....
Jeff & Clear C & I 1st g 5s.1926	J-D	.....	.....	107	May'97	----	.....	.....
2d gold 5s....1926	J-D	.....	.....	102½	Oct '03	----	.....	.....
Kan & H C & C 1st s f g 5s.1951	J-J	102¾	104½	104½	J'ly '05	----	104½	107
Pleas Val Coal 1st g s f 5s.1928	J-J	.....	.....	105	Oct '00	----	.....	.....
Tenn Coal gen 5s....1951	J-J	98½	.....	98½	99	9	93½	100
Tenn Div 1st g 6s....a1917	A-O	109½	.....	110	J'ne'05	----	109½	111
Birm Div 1st consol 6s..1917	J-J	110	113½	112⅝	J'ne'05	----	110¾	112⅝
Cah C M Co 1st gu g 6s.1922	J-D	.....	.....	102	Dec'03	----	.....	.....
De Bar C & I Co gu g 6s.1910	F-A	.....	.....	104⅝	May'05	----	103	105
V Iron Coal & Co 1st g 5s.1949	M-S	89	90	89¾	89¾	25	86	93½

Telegraph and Telephone								
Am Telep & Tel coll tr 4s 1929	J-J	.....	.....	96⅝	J'ly '05	----	96½	98½
Comm Cable Co 1st g 4s..2397	Q-J	.....	.....	92	Dec'04	----	.....	.....
Erie T & T col tr g s f 5s..1928	J-J	.....	.....	109	Oct '99	----	.....	.....
Met T & T 1st s f g 5s....1918	M-N	110¼	.....	109½	May'05	----	109½	109½
N Y & N J Tel gen g 5s..1920	M-N	*104⅝	.....	105¼	J'ly '03	----	.....	.....
West Union col tr cur 5s.1938	J-J	110⅝	112	110¾	J'ly '05	----	108⅝	113
Fd and real est g 4½s....1950	M-N	106	Sale	106	106	2	104½	107⅝
Mut Un Tel s fund 6s....1911	M-N	107	.....	110¼	Mar'05	----	110¼	110¼
Northw Tel gu f 4½s g..1934	J-J	*100¾	.....	103	J'ly '04	----	.....	.....
Manufacturing & Industrial								
Am Cot Oil ext 4½s....1915	Q-F	97⅞	98⅝	98⅝	98⅝	1	98⅝	101
Am Hide & L 1st s f g 6s..1919	M-S	98½	Sale	97⅞	98½	46	96½	100¼
Amer Ice Secur deb g 6s..1925	A-O	79¼	Sale	79	79¼	13	77	79½
Am Spirits Mfg 1st g 6s..1915	M-S	.....	.....	98	J'ly '05	----	94	98
Am Thread 1st col tr 4s..1919	J-J	89½	.....	89½	J'ly '05	----	87½	90
Am Tobacco 40-yr g 6s....1944	A-O	115⅞	Sale	115⅛	116	162	110¼	118¾
4s....1951	F-A	75	Sale	74	76¼	706	71	77⅞

*No price Friday; latest bid and asked this week. a Due Jan b Due Feb e Due May g Due June h Due July p Due Nov s Option sale.

BONDS N. Y. STOCK EXCHANGE WEEK ENDING AUG 4	Int'st Period	Price Friday Aug 4 Bid	Ask	Week's Range or Last Sale Low	High	Bonds Sold No	Range Since January 1 Low	High
Penn RR—(Continued)								
Phila Bal & W 1st g 4s...1943	M-N	109⅛	.....	109⅛	J'ly '05	....	106¾	109⅛
Sun & Lewis 1st g 4s...1936	J-J	100¾	.....	.....	.....	....	.....	.....
U N J RR & Can gen 4s..1944	M-S	113¼	.....	110½	Sep '04	....	.....	.....
Pensacola & Atl See L & Nash								
Peo & East See C C C & St L								
Peo & Pek Un 1st g 6s....1921	Q-F	120½	.....	123⅛	Jan '05	....	123⅛	123⅛
2d gold 4½s.....c1921	M-N	100	103½	101	J'ly '04	....	.....	.....
Pere Marq—Ch & W M 5s 1921	J-D	105¼	.....	109	Apr '02	....	.....	.....
Flint & P M g 6s.... 1920	A-O	121¾	.....	121¾	121¾	3	119½	123
1st consol gold 5s.....1939	M-N	113¾	114½	113	J'ly '05	....	112	114½
Pt Huron Div 1st g 5s.1939	A-O	115	.....	114	J'ne'05	....	114	116½
Sag Tus & H 1st gu g 4s.1931	F-A	.....	.....	.....	.....	....	.....	.....
Phil B & W See Penn RR								
Phila & Reading cons 7s.1911	J-D	115¾	.....	119¼	Apr '04	....	.....	.....
Pine Creek reg guar 6s...1932	J-D	.....	.....	137	Nov '97	....	.....	.....
Pitts Cin & St L See Penn Co								
Pitts Cleve & Tol See B & O								
Pitts Ft W & Ch See Penn Co								
Pitts June 1st gold 6s....1922	J-J	118	.....	120	Oct '01	....	.....	.....
Pitts & L Erie 2d g 5s...a1928	A-O	109½	.....	112½	Dec '02	....	.....	.....
Pitts McKees & Y See N Y Cen								
Pitts Sh & L E 1st g 5s...1940	A-O	119⅞	.....	121	J'ly '05	....	117½	121
1st consol gold 5s.....1943	J-J	118	119½	98	J'ly '97	....	.....	.....
Pitts & West See B & O								
Pitts Y & Ash 1st con 5s.1927	M-N	.....	.....	116	May '05	....	116	116
Reading Co gen g 4s.....1997	J-J	102⅝	Sale	101⅞	102¾	180	100⅞	104
A Registered.....1997	J-J	.....	.....	100	Jan '05	....	100	100
Jersey Cent coll g 4s...1951	A-O	101	Sale	100⅞	101	9	98½	101
Rensselaer & Sar See D & H								
Rich & Dan See South Ry								
Rich & Meck See Southern								
Rio Gr West See Den & Rio Gr								
Rio Gr June 1st gu g 5s...1939	J-D	106½	.....	109	Mar '05	....	109	109
Rio gr So 1st gold 4s.....1940	J-J	75	76	76	J'ne'05	....	75	77
Guaranteed.....1940	J-J	89	.....	89	Jan '05	....	89	89
Roch & Pitts See B R & P								
Rome Wat & Og See N Y Cent								
Rutland 1st con g 4½s....1941	J-J	.....	.....	103¾	May '04	....	.....	.....
Rut-Canad 1st gu g 4s...1949	J-J	.....	.....	101¼	Nov '01	....	.....	.....
Sag Tus & H See Pere Marq								
St Jo & Gr Isl 1st g 4s...1947	J-J	93½	94	95⅞	J'ne'05	....	93	96
St Law & Adiron 1st g 5s.1996	J-J	.....	125	.....	.....	....	.....	.....
2d gold 6s.....1996	A-O	.....	135	.....	.....	....	.....	.....
St L & Cairo See Mob & Ohio								
St L & Iron Mount See M P								
St L K C & N See Wabash								
St L M Br See T RR A of St L								
St L & S Fran 2d g 6s Cl B 1906	M-N	103	.....	103	J'ne'05	....	102	104¾
2d gold 6s Class C.....1906	M-N	103	.....	104½	Feb '05	....	104	104⅝
General gold 6s.....1931	J-J	127¼	.....	131	May '05	....	129½	132
General gold 5s.....1931	J-J	113⅝	114	114	J'ly '05	....	112½	116
St L & S F RR cons g 4s..'96	J-J	.....	.....	100¼	May '05	....	99⅝	100¼
Southw Div 1st g 5s..1947	A-O	102	.....	102	J'ly '05	....	101	102
Refunding g 4s.....1951	J-J	88¾	Sale	88½	88⅞	79	88¼	92¼
5-year gold notes 4½..1908	J-D	.....	.....	96	Dec '04	....	.....	.....
K C Ft S & M con g 6s..1928	M-N	122	.....	125	J'ly '05	....	124½	126¼
K C Ft S & M Ry ref g 4s 1936	A-O	89¼	90	89¾	89¾	24	88¼	92
K C & M R & B 1st gu 5s.1929	A-O	102	.....	.....	.....	....	.....	.....
St Louis So See Illinois Cent								
St L S W 1st g 4s bd ctfs.1989	M-N	98¾	.....	98⅞	99	23	96½	101½
2d g 4s inc bond ctfs...p1989	J-J	84	84½	84½	84½	1	84	87½
Consol gold 4s.....1932	J-D	82¼	Sale	82	82½	204	80½	84¼
Gray's Pt Ter 1st gu g 5s 1947	J-D	.....	.....	.....	.....	....	.....	.....
St Paul & Dul See Nor Pacific								
St Paul M & Man 2d 6s...1909	A-O	109⅜	.....	113	J'ly '05	....	108⅜	113
1st consol gold 6s.....1933	J-J	138¼	Sale	138¼	138¼	2	136	139
Registered.....1933	J-J	.....	.....	140	May '02	....	.....	.....
Reduced to gold 4½s..1933	J-J	112¾	.....	111½	J'ly '05	....	111	113¾
Registered.....1933	J-J	.....	.....	116½	Apr '01	....	.....	.....
Dakota ext gold 6s.....1910	M-N	110½	.....	110½	May '05	....	110½	112⅜
Mont ext 1st gold 4s....1937	J-D	104	.....	104	J'ly '05	....	103	105
Registered.....1937	J-D	.....	.....	106	May '01	....	.....	.....
E Minn 1st div 1st g 5s..1908	A-O	103¾	.....	104¾	Mar '05	....	104¾	104¾
Nor Div 1st gold 4s.....1948	A-O	.....	.....	.....	.....	....	.....	.....
Minn Union 1st g 6s.....1922	J-J	120	.....	124	May '05	....	123	124
Mont C 1st gu g 6s.....1937	J-J	136	.....	135	Jan '05	....	135	135
Registered.....1937	J-J	.....	.....	134¾	Dec '04	....	.....	.....
1st guar gold 5s.....1937	J-J	117½	.....	118⅛	Feb '05	....	118⅛	118⅛
Will & S F 1st gold 5s..1938	J-D	121½	.....	117	Jan '04	....	.....	.....
St P & Nor Pac See Nor Pac								
St P & S'x City See C St P M & O								
Salt Lake C 1st g 5 f 6s...1913	J-J	110	.....	.....	.....	....	.....	.....
S Fe Pres & Ph 1st g 5s...1942	M-S	.....	.....	110	Jan '04	....	.....	.....
S A & A P See So Pac Co								
S F & N P 1st sink f g 5s.1919	J-J	109⅝	.....	108	May '05	....	108	108
Sav F & West See Atl Coast L								
Scioto Val & N E See Nor & W								
Seaboard Air Line g 4s...1950	A-O	.....	90¼	90	90	3	84¾	92
Coll tr refund g 5s 1911	M-N	104⅝	.....	104½	104½	5	102	104¾
Car Cent 1st con g 4s...1949	J-J	*97½	.....	95	Mar '05	....	95	98⅝
Fla Cen & Pen 1st g 5s.1918	J-J	108	.....	109	Feb '05	....	109	109
1st land gr ext g 5s...1930	J-J	103⅝	.....	.....	.....	....	.....	.....
Consol gold 5s.....1943	J-J	107½	.....	109½	Mar '05	....	109½	109½
Ga & Ala Ry 1st con 5s o1945	J-J	110½	.....	112½	J'ne'05	....	109½	114
Ga Car & No 1st gu g 5s 1929	J-J	110¼	.....	110	Jan '05	....	110	110
Seab & Roa 1st 5s.....1926	J-J	110	.....	111¼	May '03	....	.....	.....
Sher Shr & So See M K & T								
Sil Sp Oca & G See Atl Coast L								
Sod Bay & So 1st g 5s.....1924	J-J	105	.....	102	Jan '03	....	.....	.....
So Car & Ga See Southern								
So Pac Co—RR 1st ref 4s.1955	J-J	96¾	Sale	96¼	96¾	648	95½	98½
Coll tr g 4½s.....1905	J-D	.....	.....	102	May '05	....	101	102
Gold 4s (Cent Pac coll).k1949	J-D	94¾	Sale	94¼	95¼	94	92¼	97¼
Registered k1949	J-D	.....	.....	94	May '05	....	91	94
A & N W 1st gu g 5s.....1941	J-J	100	.....	109½	Feb '05	....	108⅞	111⅝
Cent Pac 1st ref gu g 4s 1949	F-A	100⅝	Sale	100⅜	102½	170	100⅜	104
Registered.....1949	F-A	.....	.....	99¼	Mar '03	....	.....	.....
Mort guar gold 3½s...k1929	J-D	88¾	89	89	89¼	15	87½	90
Gal Har & S A 1st g 6s...1910	F-A	106¼	.....	105¼	Mar '05	....	108⅛	110⅞
2d gold 7s.....1905	J-D	.....	.....	103	Sep '04	....	.....	.....
Mex & Pac 1st g 5s.....1931	M-N	109	.....	115	Feb '05	....	113½	115
Gila V G & N 1st gu g 5s.1924	M-N	107½	110	107½	J'ne'05	....	107½	110
Hous E & W T 1st g 5s.1933	M-N	105	.....	107¼	Feb '05	....	105½	107¼
1st guar 5s red.....1933	M-N	103	.....	103½	J'ly '04	....	.....	.....
H & T C 1st g 5s int gu..1937	J-J	.....	.....	112¾	J'ne'05	....	110⅝	112¾
Consol g 6s int guar....1912	A-O	110	.....	113	Dec '04	....	.....	.....
Gen gold 4s int guar...1921	A-O	.....	100⅛	100	J'ly '05	....	95½	100¼
Waco & N W div 1st g 6s '30	M-N	123	.....	127½	Feb '02	....	.....	.....

BONDS N. Y. STOCK EXCHANGE WEEK ENDING AUG 4	Int'st Period	Price Friday Aug 4 Bid	Ask	Week's Range or Last Sale Low	High	Bonds Sold No	Range Since January 1 Low	High
Southern Pac Co—(Continued)								
Morgan's La & T 1st 7s.1918	A-O	.....	.....	129½	Nov '04	....	.....	.....
1st gold 6s.....1920	J-J	118½	.....	122	Dec '04	....	.....	.....
No of Cal 1st gu g 6s.....1907	J-J	101¼	.....	106	Sep '04	....	.....	.....
Guaranteed gold 5s....1938	A-O	115	.....	113	Jan '01	....	.....	.....
Ore & Cal 1st guar g 5s.1927	J-J	103	.....	104½	J'ne'05	....	101	104½
S A & A Pass 1st gu g 4s.1943	J-J	89	Sale	88½	89	16	88	91½
So P of Ar gu 1st g 6s...c1909	J-J	106¾	.....	108¼	Apr '05	....	106	108¼
1st guar g 6s.....c1910	J-J	106⅝	.....	109⅝	Jan '05	....	109⅝	109⅝
S P of Cal 1st g 6s ser B.1905	A-O	101⅝	.....	103	J'ne'05	....	102¼	103
1st g 6s series C & D...1906	A-O	103⅝	.....	104½	Dec '04	....	.....	.....
1st g 6s series E & F...1912	A-O	113⅝	.....	115	Mar '05	....	114½	115
1st gold 6s.....1912	A-O	113⅝	.....	114½	Dec '04	....	.....	.....
1st con guar g 5s.....1937	M-N	117¾	.....	119	Feb '04	....	.....	.....
Stamped 1905-.1937	M-N	108⅝	.....	108⅝	J'ly '05	....	108⅛	109⅝
S Pac of N Mex 1st g 6s..1911	J-J	.....	.....	109½	Feb '05	....	108	109½
Tex & N O 1st 7s.....1905	F-A	102½	.....	102½	J'ly '05	....	102½	102½
Sabine Div 1st g 6s....1912	M-S	.....	.....	112½	Feb '05	....	112	112½
Con gold 5s.....1943	J-J	111	Sale	111	111	5	108½	111
Southern—1st con g 5s....1994	J-J	119¼	Sale	119	119½	46	117½	121¼
Registered.....1994	J-J	.....	.....	110	Feb '04	....	.....	.....
Mob & Ohio coll tr g 4s..1938	M-S	100¾	Sale	100¾	100¾	1	96½	101
Mem Div 1st g 4½-5s..1996	J-J	116	.....	118¾	J'ne'05	....	118	118¾
St Louis div 1st g 4s.....1951	J-J	100	Sale	99½	100	9	97½	100¼
Ala Cen R 1st g 6s.....1918	J-J	113	.....	118	J'ne'05	....	117½	118
Atl & Danv 1st g 4s.....1948	J-J	95⅞	.....	98½	Mar '05	....	95⅛	98½
2d 4s.....1948	J-J	.....	.....	90½	Dec '04	....	.....	.....
Atl & Yad 1st g guar 4s.1949	A-O	96¾	.....	.....	.....	....	.....	.....
Col & Greenv 1st 6s.....1916	J-J	113⅝	.....	116½	May '05	....	116⅛	116½
E T Va & Ga Div g 5s..1930	J-J	115	.....	116	May '05	....	114	116
Con 1st gold 5s.....1956	M-N	120½	122	120½	J'ly '05	....	119½	122½
E Ten reor lien g 5s.....1938	M-S	113½	.....	114	Mar '05	....	114	116
Ga Pac Ry 1st g 6s.....1922	J-J	123	.....	121⅞	J'ly '05	....	121⅞	125
Knox & Ohio 1st g 6s...1925	J-J	*124½	.....	126¾	J'ne'05	....	123¼	127
Rich & Dan con g 6s.....1915	J-J	114⅝	.....	114¾	J'ly '05	....	114¾	118
Deb 5s stamped.....1927	A-O	112	.....	112⅝	Jan '05	....	112	112⅝
Rich & Meck 1st g 4s...1948	M-N	.....	.....	98	Feb '05	....	98½	98
So Car & Ga 1st g 5s....1919	M-N	109½	Sale	109½	109½	1	108	111
Virginia Mid ser C 6s...1916	M-S	114½	.....	123	Feb '02	....	.....	.....
Series D 4-5s.....1921	M-S	110	.....	110	Dec '04	....	.....	.....
Series E 5s.....1926	M-S	114	.....	114⅛	J'ly '05	....	114	114⅞
General 5s.....1936	M-N	114½	.....	114½	J'ne'05	....	114½	117
Guar stamped.....1936	M-N	.....	.....	114½	J'ne'05	....	114½	114½
W O & W 1st cy gu 4s..1924	F-A	94¾	.....	97¾	May '05	....	97	97¾
West N C 1st con g 6s..1914	J-J	113¾	.....	115	J'ly '05	....	115	116¼
S & N Ala See L & N								
Spok Falls & Nor 1st g 6s.1939	J-J	.....	130¼	117	J'ly '00	....	.....	.....
Stat Isl Ry 1st gu g 4½s..1943	J-D	.....	.....	100	Nov '04	....	.....	.....
Syra Bing & N Y See D L & W								
Ter A of St L 1st g 4½s..1939	A-O	112	.....	111⅛	Apr '05	....	111⅛	112½
1st con gold 5s....1894-1944	F-A	120¼	.....	123	123	....	121	123
Gen refund s f g 4s.....1953	J-J	100	.....	99½	J'ly '05	....	98¾	101½
St L M Bge Ter gu g 5s.1930	A-O	111	.....	112⅛	J'ly '04	....	.....	.....
Tex & N O See So Pac Co								
Tex & Pac 1st gold 5s.....2000	J-D	123	123½	123	123⅛	24	120¼	129¾
2d gold inc 5s.....q2000	Mar	*.....	95	95	95	2	93¾	102
La Div B L 1st g 5s.....1931	J-J	106½	Sale	106½	106½	2	111⅝	112⅝
W Min W & N W 1st gu 5s '30	F-A	.....	.....	106½	Nov '04	....	.....	.....
Tol & O C 1st g 5s.....1935	J-J	114¼	.....	109¾	J'ne'05	....	114¼	116¾
Western Div 1st g 5s....1935	A-O	115	.....	111	May '04	....	.....	.....
General gold 5s.....1935	J-D	107½	110	110	J'ly '05	....	110	112
Kan & M 1st gu g 4s.....1990	A-O	97½	.....	97⅞	97½	5	95⅛	98⅛
Tol P & W 1st gold 4s.....1917	J-J	92¼	93	93	J'ly '05	....	91	95
Tol St L & W pr lien g 3½s.1925	J-J	91	.....	91⅝	91⅝	2	89½	91⅞
50-year gold 4s.....1950	A-O	85½	Sale	85	86	26	83	86¾
Tor Ham & Buff 1st g 4s.h1946	J-D	98	99	98	J'ly '05	....	97	99¼
Ulster & Del 1st con g 5s 1928	J-D	112¼	.....	110⅝	J'ne'05	....	110⅝	113
1st refund g 4s.....1952	A-O	.....	.....	95¼	Jan '05	....	95¼	95¼
Un Pac RR & L gr g 4s....1947	J-J	105½	105⅞	105⅝	105⅞	48	104¾	108½
Registered.....1947	J-J	.....	.....	105¾	J'ly '05	....	103½	106¼
1st lien convert 4s.....1911	M-N	130⅞	Sale	129⅝	131¼	963	112⅞	138½
Registered.....1911	M-N	.....	.....	137¾	Apr '05	....	116¾	137¾
Ore Ry & Nav con g 4s.1946	J-D	103	.....	103⅝	J'ly '05	....	102	104
Ore Short Line 1st g 6s..1922	F-A	123⅝	.....	126⅝	J'ly '05	....	124	127½
1st consol g 5s.....1946	J-J	117¼	118	117½	J'ly '05	....	117½	120
Guar refund 4s.....1929	J-D	96¾	Sale	96½	96¾	101	95⅛	98½
Registered.....1929	J-D	.....	.....	.....	.....	....	.....	.....
Utah & Nor 1st 7s.....1908	J-J	107⅝	.....	112	Dec '03	....	.....	.....
Gold 5s.....1926	J-J	.....	.....	114½	Apr '02	....	.....	.....
Uni N J RR & C Co See Pa RR								
Utah Central See Rio Gr Wes								
Utah & North See Un Pacific								
Utica & Black R See N Y Cent								
Vandalia consol g 4s.....1955	F-A	103½	Sale	103½	103¾	50	104⅛	104⅝
Registered.....1955	F-A	.....	.....	.....	.....	....	.....	.....
Ver Val Ind & W See Mo P								
Virginia Mid See South Ry								
Va & Southw't 1st gu 5s.2003	J-J	110½	112½	112½	J'ly '05	....	107½	112½
Wabash 1st gold 5s.....1939	M-N	118½	119	118¼	118½	14	116	119⅛
2d gold 5s.....1939	F-A	106½	.....	109½	109⅞	15	107	112⅛
Debenture series A.....1939	J-J	*.....	99	90	Feb '05	....	90	90
Series B.....1939	J-J	70¼	Sale	70½	71¾	74	66½	74¾
1st lien equip s fd g 5s..1921	M-N	102	.....	103	J'ne'05	....	102	103
1st lien 50 yr g term 4s.1954	J-J	92½	.....	92	Apr '05	....	92	92
Det & Ch Ext 1st g 5s..1941	J-J	111	Sale	111	111	5	109¾	112
Des Moin Div 1st g 4s..1939	J-J	90½	.....	97	Nov '04	....	.....	.....
Om Div 1st g 3½s.....1941	A-O	86½	87	88	Apr '05	....	86	88⅞
Tol & Ch Div 1st g 4s...1941	M-S	93	99	97	May '05	....	95	98⅛
St Chas Bridge 1st g 6s.1908	A-O	.....	.....	109½	Mar '03	....	.....	.....
Wab Pitts Term 1st g 4s.1954	J-D	88¾	Sale	87½	88¾	45	86½	95¾
2d gold 4s.....1954	J-D	38¾	Sale	38¼	39	117	35	45⅞
Warren See Del Lac & West								
Wash Cent See Nor Pac								
Wash O & W See Southern								
West Maryland 1st g 4s...1952	A-O	88	88⅝	88½	88½	1	87¾	94
West N Y & Pa 1st g 5s..1937	J-J	.....	.....	119⅛	J'ne'05	....	118	119⅛
Gen gold 3-4s.....1943	A-O	97½	98¼	98¼	J'ne'05	....	96¾	98¾
Income 5s.....d1943	Nov	.....	27	40	Mar'01	....	.....	.....
West No Car See South Ry								
W Va Cent & P 1st g 6s..1911	J-J	109½	.....	112	May '05	....	111	112
Wheel'g & L E 1st g 5s..1926	A-O	111⅛	.....	114¾	Mar '05	....	114¼	114¾
Wheel Div 1st gold 5s..1928	J-J	111½	.....	114½	May '05	....	114½	114½
Exten & Imp gold 5s...1930	F-A	111	.....	114	J'ne'05	....	113	114⅝
RR 1st consol 4s.....1949	M-S	93¼	93½	92½	93	35	92	95½
20-year equip s f 5s ...1922	J-J	.....	111	102	Jan '05	....	102	102
Wilkes & East See Erie								
Wil & Sioux F See St P M & M								
Wis Cent 50-yr 1st gen 4s.1949	J-J	93¾	Sale	93¾	94	31	90½	96

MISCELLANEOUS BONDS—Concluded.

Manufacturing & Industrial								
Cent Leather 20-year g 5s.1925	A-O	100⅝	Sale	100	101	969	99½	101
Consol Tobacco 50-yr g 4s.1951	F-A	79	Sale	78¾	79	20	74	84½
Registered 4s.....1951	F-A	.....	.....	85¼	Dec '04	....	.....	.....
Distil Sec Cor conv 1st g 5s.'27	A-O	80½	Sale	79⅞	80½	177	77½	82½
Int Paper Co 1st con g 6s.1918	F-A	107	.....	110	J'ly '05	....	108	110
Consol conv s f g 5s.....1935	J-J	92¼	92½	92¼	92½	15	91½	95
Int St Pump 10-yr conv. 6s '13	J-J	.....	.....	104	J'ly '05	....	102¾	105½
Knicker Ice (Chic) 1st g 5s.'28	A-O	.....	.....	98½	Feb '05	....	98	98
Lackaw Steel 1st g 5s.....1923	A-O	106¾	.....	106¾	107	7	104¾	108
Nat Starch Mfg Co 1st g 6s 1920	M-N	86	Sale	86	86	3	85	93
Nat Starch Co s f deb 5s..1925	J-J	62½	69	68	J'ly '05	....	59	71¼
Stan Rope & T 1st g 6s....1940	F-A	.....	53½	53	53½	30	42½	59¼
Income gold 5s.....1940	.....	4	Sale	3¾	4⅛	122	1¼	8
U S Leath Co s f deb g 6s..1913	M-N	110¼	Sale	110	110¼	13	108½	112⅛
U S Realty & I conv deb g 5s '24	J-J	99½	Sale	99½	99½	....	93	103½
U S Steel Corp 10-60 yr 5s. d'63	M-N	96	Sale	94⅞	96½	2211	92	98½
Registered.....April 1963	M-N	95⅝	Sale	94¾	95⅞	14	92¼	97¾
Va-Car Chem col tr 5s g..1912	A-O	100¼	.....	100½	J'ly '05	....	99⅝	101½

Miscellaneous								
Adams Ex col tr g 4s.....1948	M-S	105	.....	104½	104½	2	103	105⅛
Am Dk & Imp 5s See Cent N J								
Am SS Co of W Va g 5s.....1920	M-N	.....	.....	100¾	J'ne'02	....	.....	.....
B'kl'n Ferry Co 1st cons g 5s '48	F-A	49	49½	52	52	2	48	58
Chic Jc & St Yard col g 5s.1915	J-J	.....	.....	108	J'ly '05	....	108	108
Det M & M id gr incomes..1911	A-O	76	85	75	J'ly '05	....	71½	80
Hoboken L & I gold 5s...1910	M-N	.....	.....	.....	.....	....	.....	.....
Mad Sq Garden 1st g 5s..1919	M-N	.....	.....	.....	.....	....	.....	.....
Man Bch H & L gen g 4s..1940	M-N	.....	.....	50	Feb '02	....	.....	.....
Newp Ne Ship & D D 5s d1990	J-J	.....	.....	.....	.....	....	.....	.....
N Y Dock 50-yr 1st g 4s..1951	F-A	95	96¼	98	98	4	94½	98
Provident Loan Soc 4½s.1921	M-S	.....	.....	100	Mar '05	....	98	100
St Joseph Stk Yds 1st 4½s.1930	J-J	100	.....	.....	.....	....	.....	.....
St L Ter Cupples Stat'n & Prop								
Co 1st g 4½s 5-20 year...1917	J-D	.....	.....	.....	.....	....	.....	.....
S Yuba Wat Co con g 6s..1923	J-J	.....	.....	112	J'ly '05	....	.....	.....
Sp Val Wat Works 1st 6s.1906	M-S	.....	.....	113½	J'ly '00	....	.....	.....
U S Red & Ref 1st s f g 6s.1931	....	100	Sale	100	101¾	81	83⅝	103

*No price Friday; latest bid and asked. a Due Jan b Due Feb c Due Mar d Due Apr h Due J'ly k Due Aug o Due Oct p Due Nov q Due Dec s Option sale

CHICAGO STOCK EXCHANGE—Stock Record—Daily, Weekly and Yearly

STOCKS—HIGHEST AND LOWEST SALE PRICES						STOCKS CHICAGO STOCK EXCHANGE	Sales of the Week Shares	Range for Year 1905		Range for Previous Year (1904)	
Saturday July 29	Monday July 31	Tuesday Aug. 1	Wednesday Aug. 2	Thursday Aug. 3	Friday Aug. 4			Lowest	Highest	Lowest	Highest
						Railroads					
*185	*185	*..... 187½	*185	Last Sale	196 Mar'05	Chic City Ry.....100	.....	180 Jan 5	199 Feb 1	155 Mar	190 Aug
.....	.....	.....	.....	.....	.....	Chic Consol Trac.....100	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	Chic Pass Ry.....	.....	.....	.....	.....	.....
.....	.....	.....	5½ 5½	*5¼ 6	*5¼ 6	Chic & Oak Park.....100	100	4 J'ly 5	7¾ Jan 6	6 Sep	8 Nov
.....	.....	.....	.....	Last Sale	8 J'ly '05	Do pref.....100	.....	16 J'ly 5	24 Jan 31	23 Sep	27 Nov
83¾ 84⅞	84⅞ 86¾	86¾ 87¾	81½ 87¼	86 87	83¾ 86¼	Chicago Subway.....100	16,176	53 Mar31	87¾ Aug 1	.....	.....
.....	.....	.....	.....	Last Sale	6⅛ J'ne'05	Chic Union Tract.....100	.....	6⅛ J'ne28	13⅞ Feb 3	4 Feb	15 Nov
.....	.....	.....	.....	Last Sale	26 J'ly'05	Do pref.....100	.....	26 J'ly 13	51 Feb 2	27½ May	45 Nov
.....	43½ 43½	43 43½	43 43	*43 43½	43¼ 43½	Kans City Ry & Lt...100	307	30 Jan 9	44⅝ J'ne 2	28½ Dec	31 Dec
.....	.....	.....	.....	Last Sale	88½ J'ly'05	Do pref.....100	.....	82½ Jan 4	89½ May12	80¼ Nov	85 Nov
*23⅞ 25	*23⅞ 25	*23¾ 25	*24 25	24 24	24¾ 24⅞	Metropol W S Elev..100	310	20 Jan 18	25¾ J'ne23	15 Mar	26 Sep
64 64	*64¼ 65	65 65	*65 67	*..... 66	*64½ 66	Do pref.....100	200	59½ Jan 10	68 J'ne22	41 Mar	68 Oct
65 65	*65 70	*65 70	*..... 70	*60	*60 70	North Chic Street.....100	112	55 J'ly 14	99 Feb 2	65 Mar	88 Sep
*21½	*21½	*21½	*21½	21½ 21½	22¼ 22¾	Northwestern Elev..100	210	21 May23	24½ Jan 10	15 Jan	26¾ Nov
*62	60 60	*62	.....	.....	*61 64	Do pref.....100	5	60 Mar27	66 Jan 5	44 Apr	67½ Nov
*94½ 95	.....	95 95	*..... 96	*..... 96	95 95½	South Side Elev.....100	130	90½ May17	97¼ Mar20	90 Mar	98½ Nov
*28	28 28	*28	*28	*28	*28	Streets WStable C L 100	25	28 Feb24	29¼ Jan 4	28 Jan	34 Oct
*98	.....	98⅜ 98⅜	98⅛ 98½	98⅝ 98⅝	*98	Do pref.....100	175	97 Feb 3	103¼ Mar21	82½ Apr	103 J'ne
49 49	*50 55	*50 55	*50	*50	....	West Chic Street.....100	2	40 J'ne12	72 Feb 3	38 Apr	56½ Sep
						Miscellaneous					
.....	.....	.....	.....	.....	.....	Allis-Chalmers 100	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	Do pref.....100	.....	.....	.....	.....	.....
.....	11¾ 11⅞	11⅞ 11⅞	11⅝ 11¾	11⅝ 11¾	11½ 11⅝	American Can.....100	1,685	9½ Feb 9	14⅛ Apr25	3½ Jan	12½ Dec
68 68	69 69	68½ 69½	....	68½ 68½	*68½ 69	Do pref.....100	694	60 Jan 25	73½ Apr23	31¾ Jan	64¾ Dec
*84	*83	.....	*86	Last Sale	92¾ J'ne'05	Amer Radiator.....100	.....	76 Jan 24	82¾ J'ne12	40 Mar	79½ Dec
132 132	133 133	*129	*129 133	*129	....	Do pref.....100	75	125 Feb21	133 J'ly 31	115¼ Jan	123½ Sep
.....	53¼ 53¼	53¼ 53½	....	53¼ 53½	....	Amer Shipbldg.....100	465	38 Jan 19	57 Mar30	19 J'ne	40½ Dec
.....	.....	.....	105¼ 105¼	....	....	Do pref.....100	100	98⅛ Jan 17	105½ Mar27	82 Aug	94¼ Oct
.....	.....	.....	.....	Last Sale	198 May'04	Amer T & S Bank.....100	.....	.....	.....	183 Mar	198 May
*..... 40	 40	 40	*..... 40	Last Sale	40 J'ly '05	Booth (A) & Co 100	.....	38 Jan 4	40 Jan 4	33 Nov	40 Nov
*105 110	110 110	*..... 110	*105 110	*105 110	*105 110	Do pref.....100	100	105 Mar17	110 J'ly 31	100¾ Mar	110 Feb
*52 54	*52 54	*50 54	*52 55	Last Sale	50 J'ly '05	Cal & Chic Canal & D100	.....	50 J'ly 27	62 Apr15	52 Feb	62 Aug
.....	.....	.....	.....	.....	.....	Central Trust Bank..100	.....	148½ Feb23	150 Mar18	120 J'ly	123¾ Jan
*10	*10	*10	*10	Last Sale	10 Feb'05	Chicago Auditorium.....	.....	10 Jan 5	10 Jan 5	10 Oct	10¼ Nov
*¾	*¾	*¾	*¾	Last Sale	1 J'ne'05	Chic Brew'g & Malt'g....	.....	¾ J'ne 2	1 Jan 18	1 Jan	1¼ Nov
*6	*6	*6	*6	Last Sale	6 J'ly '05	Do pref.....	.....	6 J'ne28	7 Jan 20	7 Feb	8 Feb
*155½ 158	157½ 157½	*158	 158	*158	158 158¼	Chic Edison 100	32	153 Jan 25	172 Feb20	140 May	173½ Nov
43½ 43½	....	....	43 43½	43 43	*43½ 45	Chic Pneumatic Tool.100	160	32 Jan 7	52½ Mar16	18 J'ly	36 Nov
*..... 135	*..... 135	 135	*..... 125	Last Sale	135 J'ly '05	Chic Telephone 100	.....	125 May 4	143½ Feb17	115 Mar	147½ Nov
*103 104	*103 104	*103½	*103 104	103½ 103½	103½ 103¾	Chic Title & Trust....100	100	95 Apr 6	105¾ Mar 6	86 Feb	108 Oct
140 140	140 140	140 140¾	141 141	141¼ 141½	141½ 141¾	Diamond Match.....100	1,148	134½ Feb 1	142⅜ Apr15	126½ Feb	142½ Nov
.....	.....	59¼ 59¼	59⅛ 59⅛	59 59	*59	Illinois Brick †.....100	250	55 J'ne27	66½ May25	.....	.....
.....	.....	.....	.....	.....	.....	Kans City Stock Yds.100	.....	.....	.....	.....	.....
.....	.....	34½ 34½	.....	.....	.....	Knickerbocker Ice....100	50	11 Feb 6	34½ Aug 1	10½ Dec	12 Oct
.....	.....	.....	.....	Last Sale	72½ Apr'05	Do pref.....100	.....	63 Feb15	73¾ Mar22	50 Jan	52 Feb
.....	.....	.....	.....	Last Sale	17 J'ne'04	London & Chic Contr....	.....	.....	.....	17 J'ne	20 Jan
.....	.....	.....	.....	Last Sale	9 Dec'04	Manufacturers' Fuel.....	.....	.....	.....	7½ Nov	9 Dec
.....	.....	.....	.....	48 48	....	Masonic Temple	10	44½ Mar27	48 Aug 3	42 Aug	51 Jan
.....	.....	.....	.....	Last Sale	3 May'05	Mil & Chic Brew'g.....	.....	2 Jan 30	2 Jan 30	1¾ Apr	2¼ Jan
.....	.....	.....	.....	Last Sale	20 Nov'04	Do pref	.....	.....	.....	20 Nov	25 Sep
58⅝ 59¾	59⅞ 60⅜	59½ 60	59 60	57¼ 58¾	56¾ 57¼	National Biscuit.....100	3,506	54 Jan 25	65¾ Apr 3	36 Jan	58½ Dec
*114	114 115	115½ 116	116 116	114½ 115¾	114 115	Do pref.....100	873	111¾ J'ly 19	120½ Mar16	99½ Jan	116½ Nov
64 65	65 65	 65	60 63	59½ 60	60 60¾	National Carbon 100	2,278	41 Jan 25	67½ J'ne24	25¼ Mar	46½ Dec
*117 120	117 119	....	116 117	*115 116	*115 116	Do pref 100	195	110 Jan 5	120 J'ne19	95 Jan	120 Sep
.....	.....	.....	.....	Last Sale	5¾ May'05	Page Woven Wire Fence	.....	5 Apr 20	5¾ May19	.....	.....
.....	.....	.....	.....	.....	.....	Do pref.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	Last Sale	102¼ J'ne'05	People's Gas L & C'ke100	.....	99⅝ May18	110¾ Apr 8	98⅝ Feb	110¼ Nov
.....	.....	.....	.....	.....	.....	Pullman Co.....100	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	St Louis Nat St'k Yds100	.....	.....	.....	.....	.....
108 108	107½ 107¾	108⅜ 108½	109 109	109 109	108½ 109	Swift & Co.....100	182	106 Feb25	114 Jan 6	99⅞ Apr	116½ Nov
.....	.....	.....	.....	82½ 82½	*81 86	The Quaker Oats Co.100	10	46 Jan 25	92 J'ly 10	35¾ J'ne	47½ Jan
.....	.....	.....	.....	96½ 97	97½ 97¾	Do pref.....100	320	86½ Jan 4	98½ J'ly 26	75 J'ne	87 Nov
.....	.....	.....	.....	.....	.....	Un Stock Yds(So Om)100	.....	.....	.....	.....	.....
.....	.....	.....	.....	Last Sale	10⅝ Dec'04	Union Bag & P Co....100	.....	.....	.....	7¼ Oct	10⅝ Dec
.....	.....	.....	.....	.....	.....	Do pref.....100	.....	.....	.....	.....	.....
.....	1½ 1½	....	1½ 1½	1½ 1½	....	Unit'd Box Bd & P Co100	500	1⅝ J'ly 25	2½ Apr 3	¾ J'ly	3⅜ Nov
9½ 10	....	....	10 10	9⅞ 10	....	Do pref.....100	351	9½ J'ly 29	14½ Apr 3	7 J'ly	20¾ Jan
*33 34	34 34	34 34	34½ 34½	34½ 34½	34¼ 35	Western Stone.....100	275	23 Feb15	38½ Apr14	14 Sep	25½ Dec

† This is new stock.

Chicago Bond Record

BONDS CHICAGO STOCK EXCH'GE WEEK ENDING AUGUST 4	Int'st Period	Price Friday Aug. 4 Bid	Ask	Week's Range or Last Sale Low	High	Bonds Sold No.	Range Since January 1 Low	High
Amer Biscuit 6s 1910	F-A							
Amer Strawboard 1st 6s..1911	J-J	99½	.....	100½	J'ly '05	....	99½	101¼
Cass Ave & F G (St L) 5s.1912	J-J	‡103	.....	103¼	J'ly '05	....	103¼	103¼
Chic Board of Trade 4s ...1927	J-D	.....	.....	104	May'05	....	103	104
Chic Consol Br & Mlt 6s.....	J-J	.....	.....	103	Apr'04	....	.....	.....
Chic Consol Trac 4½s.....1939	J-D	.....	55	64½	Apr'05	....	62	66½
Chic Edison debent 6s....1913	J-J	‡103¼	.....	101½	J'ne'05	....	103⅛	104½
1st gold 5s A1926	A-O	.....	104¼	104	104	2	104	104¾
Chic Auditorium 1st 5s...1929	F-A	97½	102	98	Feb'04	..	.....	.....
Chic Dock Co 1st 4s.....1929	A-O	.....	100½	.....	.....	....	.....	.....
Chic Equit Gas 6s.....1905	J-J	.....	.....	100¾	Nov'04	....	.....	.....
Chic & Mil Elec Ry 5s 1919	J-J	.....	.....	.....	.....	....	.....	.....
Chic Pneum Tool 1st 5s .a1921	J-J	70	.....	70	J'ly '05	....	68	80
Chic Rock I & Pac RR 4s.2002	M-N	.....	.....	79	Nov'04	....	.....	.....
Collat Trust 4s.....1913	M-S	.....	.....	80	Apr'04	....	.....	.....
Commonwealth Elect 5s.91943	M-S	106	107	106¼	106¼	5	106⅛	108¼
Illinois Tunnel 5s 1928	J-D	‡.....	97½	97½	J'ly '05	....	95½	98½
Kans City Ry & Lt Co 5s.1913	M-N	‡100¼	100⅞	100⅞	Feb'05	....	100⅝	100⅞
Knickerb'cker Ice 1st 5s.1928	A-O	98	.....	98	J'ly '05	....	97	98½
Lake Street El 1st 5s.....1928	J-J	.....	99½	99¼	J'ly '05	....	97¼	100
Income 5s 1925	Feb	.....	.....	16	May'05	....	16	16
Metr W Side El 1st 4s.....1938	F-A	94½	95	94⅞	94⅞	3	94¼	96½
Extension g 4s.....1938	J-J	.....	87½	87½	87½	20	86	90½
North Chic St 1st 5s.....1906	J-J	‡99	100	97	J'ne'05	....	95	100
1st 5s 1909	J-J	‡90	96¾	96	May'05	....	94	99¼
Refunding g 4½s 1931	A-O	.....	.....	.....	.....	....	.....	.....
No Chic City StRy 4½s.1927	M-N	‡89	.....	90	J'ne'05	....	90	95
North West'n El 1st 4s...1911	M-S	94½	Sale	94¼	94½	13	93¼	95⅛
Ogden Gas 5s 1945	M-N	90	Sale	90	90	1	88	96½
Pearsons-Taft 5s.....1916	J-D	100½	.....	.....	.....	....	.....	.....
4·40s B B B 1920	M-S	99½	.....	99½	J'ne'05	....	99	99⅞
4·40s Series C	F-A	99½	.....	99¾	J'ne'05	....	99½	99¾
4·60s Series E	M-N	‡99⅞	.....	99⅞	99⅞	1	99½	100
4·80s Series F	M-N	100	.....	100⅝	J'ne'05	....	100	100¾
People's Gas L & C 1st 6s.1943	A-O	123	123¾	123¼	J'ne'05	....	123¼	123¾
Refunding g 5s 1947	M-S	‡106	106¾	106	J'ne'05	....	105½	107⅝
Chic Gas Lt & C 1st 5s..1937	J-J	107½	.....	108⅛	108⅛	1	107¼	108⅝
Consumers' Gas 1st 5s..1936	J-D	‡.....	109½	107	May'05	....	106½	107½
South Side Elev 4½s.....1924	J-J	103⅜	103⅝	103¼	103½	4	102¾	104⅞
Swift & Co 1st g 5s 1914	J-J	103	.....	103	J'ne'05	....	102½	103⅛
Union El (Loop) 5s.....1945	A-O	‡106¼	.....	106¼	J'ly '05	....	105½	107
Union Pacific conv 4s.....1911	M-N	.....	.....	114	Nov'04	....	.....	.....
U S Brewing 5s.....1910	M-S	.....	.....	81	J'ly '04	....	.....	.....
U S Steel Corp 2d 5s.....c1963	M-N	.....	.....	88	Nov'04	....	.....	.....
West Chic St 1st 5s.....1928	M-N	.....	.....	94	J'ly '05	....	94	100
Tunnel 1st 5s.....1909	F-A	.....	.....	60	J'ne'05	....	60	60
Debent 6s 1914	J-D	.....	.....	90	Feb'05	....	80	90
Consol g 5s 1936	M-N	80	.....	78	J'ly '05	....	75	90⅝
West Div City Ry 4½s..1932	J-J	87	92	88	J'ly '05	....	88	97
West'rn Stone Co 5-20 5s.1909	A-O	.....	.....	100	Jan '04	....	.....	.....

Note.—Accrued interest must be added to all Chicago bond price s.

Chicago Banks and Trust Companies

NAME	Outstanding Stock	Surplus & Profits	Dividend Record In 1905	In 1904	Period	Last Paid %
Bankers National	2,000,000	$1,065,962	6	8	Q-J	J'ly '05, 2
Calumet National.....	100,000	31,067	....	....	Jan	Jan '05, 8
Chicago City.....	200,000	168,801	13	8+5	J-J	J'ly '05, 4
Chicago National.....	1,000,000	1,423,345	15	12+3	Q-J	J'ly '05, 3
Chicago Savings.....	k500,000	k65,314	....	....	....	.....
Commercial National..	2,000,000	1,712,123	12	12	Q-J	J'ly '05, 3
Continental National..	3,000,000	1,232,536	8	8	Q-J	J'ly '05, 2
Cook Co State Savings	50,000	3,672	6	6	Q-J	J'ly '05, 1½
Corn Exchange Nat....	3,000,000	3,561,208	12	12	Q-J	J'ly '05, 3
Drexel State.....	200,000	16,274	6	6	Q-J	J'ly '05, 1½
Drovers Dep National	600,000	274,992	8	8	Q-J	J'ly '05, 2
First National	8,000,000	6,113,755	‖12	12	Q-J	J'ly '05, 3
First Nat Englewood..	100,000	106,779	10	6+4	Q-J	J'ly '05, 2½
Foreman Bros B'k'g Co	500,000	627,247	Private Bank			
Fort Dearborn Nat....	1,000,000	251,314	6	6	Q-J	J'ly '05, 1½
Hamilton National ...	500,000	141,896	....	....	....	.....
Hibernian B'k'g Ass'n	1,000,000	1,049,404	8	8	J-J	J'ly '05, 4
Home Savings.....	100,000	155,785	10	10	J-J	J'ly '05, 5
Manufacturers Bank..	200,000	11,589	....	....	Q-F	May '05, 1
Milwaukee Ave State.	250,000	263,154	6	6	J-J	J'ly '05, 3
Nat Bank of Republic.	2,000,000	952,610	6	6	Q-J	J'ly '05, 1½
National Live Stock...	1,000,000	1,302,966	15	12+3	Q-J	J'ly '05, 3
North Side State Sav..	50,000	6,934	....	6	Q-J	J'ly '05, 1½
Oakland National.....	50,000	49,536	6	6	J-J	J'ly '05, 3
Peoples Trust & Sav...	200,000	13,510	New Bank			
Prairie National.....	250,000	59,596	....	....	....	.....
Prairie State.....	250,000	73,721	8	¶38	Q-J	J'ly '05, 2
Pullman Loan & Sav..	300,000	170,613	8	8	Q-J	J'ly '05, 2
South Chicago Savings	200,000	31,875	....	5	Q-J	J'ly '05, 1
State Bank of Chicago.	1,000,000	607,524	6	6	Q-J	J'ly '05, 2
Stock Yards Savings..	250,000	104,615	....	....	....	.....
Union Bank	200,000	23,501	Began May 1, 1905.			
Union Stock Yds State	200,000	19,029	New Bank			
Amer Trust & Savgs..	3,000,000	1,969,687	6	7	Q-J	J'ly '05, 2
Central Trust Co of Ill	2,000,000	916,361	1	4	Q-J	J'ly '05, 1¾
Citizens' Tr & Sav Bk.	200,000	.....	New bank...			
Colonial Trust & Sav..	k200,000	k101,477	5	5	Q-J	J'ly '05, 1¼
Drovers Trust & Sav..	200,000	48,094	6	6	Q-J	J'ly '05, 1½
Equitable Trust Co....	500,000	450,000	8	8	M-S	Mar '05, 4
Federal Trust & Sav..	2,000,000	Merged wi	th Am.	Trust	&	Sav. Bank
First Trust & Savings	1,000,000	698,075	....	....	....	.....
Illinois Trust & Sav..	4,000,000	5,949,191	16	12+4	Q-J	J'ly '05, 3
Jackson Trust & Sav..	250,000	56,675	....	....	....	.....
Kenwood Tr & Savings	200,000	14,244	Began Jan 3, 1905.			
Merchants' L'n & Tr Co	3,000,000	3,617,532	12	12	Q-J	J'ly '05, 3
Metropolitan Tr & Sav	750,000	257,748	6	6	J-J	J'ly '05, 3
Northern Trust Co Bk	k1,000,000	k1,084,022	8	8	Q-J	J'ly '05, 2
Royal Trust Co.....	500,000	447,335	6	6	F-A	Aug '05, 3
Union Trust Co.....	1,000,000	577,976	....	....	....	.....
Western Trust & Sav..	1,000,000	187,170	6	6	Q-J	J'ly '05, 1½
Woodlawn Tr & Sav Bk	200,000	13,964	Began May 1, 1905.			

‖ Also paid 12½% in Dec., 1903, in stock of First Trust & Savings Bank. ¶ Includes special dividend of 30% declared Aug. 10, 1904.
* Bid and asked prices; no sales were made on this day. ‡ No price Friday; latest price this week.
a Due Dec. 31. b Due June. c Due April. h Due July. k Capital and surplus to be increased.

Volume of Business at Stock Exchanges

TRANSACTIONS AT THE NEW YORK STOCK EXCHANGE DAILY, WEEKLY AND YEARLY

Week ending Aug 4 1905	Stocks		Railroad &c Bonds	State Bonds	U S Bonds
	Shares	Par value			
Saturday	316,522	$29,673,950	$1,524,000	$252,000	....
Monday	655,571	62,372,350	2,517,000	339,500	$6,000
Tuesday	588,869	54,239,400	3,173,000	429,500	....
Wednesday	469,457	44,079,200	2,194,000	574,000	....
Thursday	451,118	40,411,800	2,369,000	577,000	20,000
Friday	551,681	50,672,000	2,691,500	325,000	....
Total	3,033,218	$281,448,700	$14,468,500	$2,497,000	$26,000

Sales at New York Stock Exchange	Week ending Aug 4		January 1 to Aug 4	
	1905	1904	1905	1904
Stocks—No. shares	3,033,218	1,442,796	152,897,749	64,785,822
Par value	$281,448,700	$138,356,700	$14,200,788,675	$6,013,104,075
Bank shares, par	$1,000	$11,800	$525,500	$421,800
BONDS				
Government bonds	$26,000	$2,000	$383,900	$470,580
State bonds	2,497,000	432,000	113,488,350	3,357,700
RR. and mis. bonds	14,468,500	8,349,000	540,196,400	377,283,200
Total bonds	$16,991,500	$8,783,000	$654,068,650	$381,111,480

DAILY TRANSACTIONS AT THE BOSTON AND PHILADELPHIA EXCHANGES

Week ending Aug 4 1905	Boston			Philadelphia		
	Listed shares	Unlisted shares	Bond sales	Listed shares	Unlisted shares	Bond sales
Saturday	25,869	3,562	$3,000	4,974	10,838	$20,000
Monday	50,258	11,592	19,000	11,767	21,728	45,700
Tuesday	57,320	13,037	11,500	15,355	9,844	26,400
Wednesday	36,036	8,003	38,100	36,744	15,888	53,500
Thursday	34,286	6,037	20,800	29,758	9,991	59,500
Friday	43,074	10,666	27,500	41,594	16,192	92,500
Total	246,843	52,897	$119,900	141,192	84,431	$297,600

Outside Securities

A Weekly Review of Outside Market will be found on a preceding page.

Street Railways	Bid	Ask
NEW YORK CITY		
Bleeck St & Ful F stk 100	34	36
¶1st mort 4s 1950 ..J-J	94	98
¶B'y & 7th Ave stk ..100	243	248
¶2d mort 5s 1914 ...J-J	104	107
Con 5s 1943 *See* Stock	Exch	list
B'way Surf 1st 5s gu 1924	§108	110
¶Cent'l Crosst'n stk..100	340	360
¶1st M 6s 1922 ...M-N	§117	121
¶Cen Pk N & E R stk.100	205	210
¶Chr't'r & 10th St stk 100	175	185
Col& 9th Ave 5s *See* Stock	Exch	list
Dry D E B & B—		
¶1st gold 5s 1932...J-D	114	116
¶Scrip 5s 1914 .....F-A	100	102
¶Eighth Avenue st...100	390	400
¶Scrip 6s 1914 .....F-A	103	......
¶42d & Gr St F'y stk..100	400	410
42d St M & St N Av..100	50	70
¶1st mort 6s 1910 .M-S	107	109
¶2d income 6s 1915 J-J	80	85
Interborough Rap Tr.100	218¾	220
Lex Av & Pav F 5s *See* St	k Exc	list
Metropol Securities *See*	Stk E	x list
Metropol Street Ry *See*	Stk E	x list
Ninth Avenue stock.100	190	200
Second Avenue stock100	205	210
¶1st mort 5s 1909 M-N	§102	103
Consol 5s 1948.... F-A	§115	116
¶Sixth Avenue stock 100	170	178
Sou Boulev 5s 1945..J-J	§102	106
So Fer 1st 5s 1919...A-O	§105	108
Third Avenue *See* Stock	Exch	list
Tarry W P & M 5s 1928	§106	107
YkersStRR 5s 1946A-O	§106	......
28th & 29th Sts 1st 5s '96	§112½	114
¶Twenty-Th'd St stk 100	398	415
Deb 5s 1906.........J-J	100	101
Union Ry 1st 5s 1942 F-A	§110	112½
Westchest 1st 5s '43 J-J	§110	113
BROOKLYN		
Atlan Ave 5s 1909..A-O	§102	103½
Con 5s g 1931......A-O	113	114
Impt 5s *See* Stock Exc	h list	
B B & W E 5s 1933..A-O	100	101
Brooklyn City stock...10	238	241
Con 5s *See* Stock Exch	list	
Bkln Crosstn 5s 1908.J-J	102	......
Bkn Hgts 1st 5s 1941 A-O	104	105
Bkln Q Co & Sub *See* Stk	Exch	list
Bklyn Rap Tran *See* Stk	Exch	list
¶Coney Is. & Bklyn ..100	310	......
1st cons g 4s 1948..J-J	99	100
Brk C & N 5s 1939.J-J	113	115
Gr St & New 1st 5s '06 F-A	100	......
Gr'pt & Lorimer St 1st 6s	102	......
Kings Co. Elevated—		
1st 4s 1949 *See* Stock	Exch	list
Nassau Elec pref.....100	75	......
5s 1944.............A-O	110	113
1st 4s 1951.......*See* St	k Exc	h list
N Wb'g & Flat 1st ex 4½s	101	104
Steinway 1st 6s 1922.J-J	§119	121
OTHER CITIES		
Buffalo Street Ry—		
1st consol 5s 1931..F-A	§112½	114
Deb 6s 1917.........A-O	§106	107
Chicago City Ry *See* C	hicago	list
Columbus (O) St Ry..100	100¼	101½
Preferred 100		110
Colum Ry con 5s *See* Ph	ila list	
Crosst'wn 1st 5s '33.J-D	§108	......
Grand Rapids Ry....100	......	59½
Preferred 100	......	91
Lake St (Chic) El *See* C	hicago	list

Street Railways	Bid	Ask
¶Louisv St 5s 1930..J&J	§113	113⅜
Lynn& Bos 1st 5s '24.J-D	§110	112½
New Orl Rys& Light.100	31¼	31½
Preferred...........100	72¼	73
New 4½s	§88¼	89
North Chic Street *See* C	hicago	list
Pub Serv Corp of N J 100	115	118
Tr ctfs 2% to 6% perpet	69	70
Coll trust 5s gold notes		
1909 optional....M-N	§96½	97¼
North Jersey St Ry 100	27	......
1st 4s 1948...... M-N	§77¼	77¾
Cons Trac of N J...100	81	82
1st 5s 1933.......J-D	§108½	109½
New'k Pas Ry 5s '30 J-J	§113	114
Rapid Tran St Ry..100	255	......
1st 5s 1921.......A-O	§109	......
J C Hob & Paterson 100	24	......
4s g 1949........ M-N	§76	76½
So J Gas El & Trac 100	125	127
Gu g 5s 1953.....M-S	§102	103½
No Hud Co Ry 6s '14 J-J	§112	......
5s 1928.............J-J	§110	......
Ext 5s 1924 .....M-N	§105	......
Pat City con 6s '31.J-D	§124	......
2d 6s....1914 opt A-O	§100	......
So Side El (Chic) *See* C	hicago	list
Syracuse Rap Tr 5s 1946	§108	......
Trent P & H 5s 1943 J-D	§103	105
United Rys of St L—		
Com vot tr ctfs 100	30¼	30⅜
¶Preferred..........100	80¼	80½
Gen 4s 1934....*See* Stk	Exch	list
UnitRysSan Fran *See* Stk	Exch	list
Wash Ry & El Co....100	39½	40
Preferred 100	93¼	94
4s 1951 ....J-D	90⅜	90¾
¶West Chicago St 100	50	55
¶Con g 5s 1936....M-N	......	......

Gas Securities	Bid	Ask
NEW YORK		
Cent Union Gas 1st 5s...	§108	109
Con Gas (N Y) stk. *See* St	k Exc	h list
Conv deb 6s ctfs *See* Stk	Exch	list
¶Mutual Gas 100	280	300
New Amsterdam Gas—		
1st consol 5s 1948..J-J	§111½	113
N Y & East River Gas—		
1st 5s 1944..........J-J	§113	114
Consol 5s 1945.......J-J	§110	112
N Y & Richmond Gas.100	35	......
Nor Un 1st 5s 1927.M-N	§105	108
¶Standard Gas com ..100	130	150
¶Preferred 100	155	170
1st 5s 1930........M-N	109	112
OTHER CITIES		
Amer Light & Tract.100	98	99½
Preferred 100	104	106
Bay State Gas 50	3/16	¼
Binghamton Gas 5s 1938	§97	100
Brooklyn Union Gas deb		
6s 1909 conv '07...M-S	170	......
Buffalo City Gas stock100	6	7
1st 5s 1947 *See* Stock	Exch	list
Consol Gas of N J....100	......	......
1st 5s 1936...........J-J	§92	96
Consumers' L H & Pow—		
5s 1938.............J-D	§110	......
¶Detroit City Gas.....50	†95	......
Elizabeth Gas Lt Co..100	270	325
Essex & Hudson Gas 100	126½	128
Fort Wayne 6s 1925..J-J	40	48
Gas & El Bergen Co..100	58	62
Grand Rapids Gas—		
¶1st 5s 1915 ....F-A	§101	104
Hudson Co Gas.......100	109¼	110¼

Gas Securities	Bid	Ask
Indiana Nat & Ill Gas—		
1st 6s 1908.........M-N	25	30
Indianapolis Gas......50	50	......
1st g 5s 1952.......A-O	104½	105
Jackson Gas Co 50	81	......
5s g 1937...........A-O	§97	101
Kansas City Gas......100	40	50
¶Laclede Gas..........100	......	103
¶Preferred 100	95	110
Lafay'e Gas 1st 6s '24.M-N	30	35
Log& Wab V 1st 6s '25.J-D	25	29
Madison Gas 6s 1926.A-O	§106	110
Newark Gas 6s 1944.Q-J	§136	......
Newark Consol Gas..100	90	91
¶Con g 5s 1948.....S-D	§111¼	112
No Hudson L H & Pow—		
5s 1938 ....A-O	§110	......
¶O & Ind C Nat & Ill .100	3	5
1st 6s 1926..........J-D	24	28
Pat & Pas Gas & Elec 100	74	78
¶ Con g 5s 1949....M-S	§105	......
St Joseph Gas 5s 1937.J-J	§98½	99¾

Telegr & Telephone	Bid	Ask
¶Amer Teleg & Cable 100	90	......
¶Central & So Amer. 100	125	......
Commer Un Tel (N Y).25	115	......
Emp & Bay State Tel 100	80	84
Franklin 100	47	53
¶Gold & Stock 100	120	125
¶4½s, 1905	......	......
Hudson River Teleph 100	87	92
¶N Y & N J Teleph...100	167	167½
¶Northwestern Teleg. 50	125	128
Pacific & Atlantic.....25	80	85
¶Southern & Atlantic 25	101	105

Electric Companies	Bid	Ask
Chicago Edison Co *See* C	hicago	list
¶KingsCo El L&P Co 100	195	210
Narragan (Prov) El Co 50	†100	104
N Y & Q El L&PowCo100	58	62
Preferred 100	85	90
United Electric of N J 100	25	......
4s 1949 ....J-D	§74½	75

Ferry Companies	Bid	Ask
Brooklyn Ferry stock100	3	5
B & NY 1st 6s 1911.J-J	106	......
N Y & E R Ferry stk.100	70	72
1st 5s 1922.........M-N	92	93
N Y & Hob con 5s '46.J-D	§109	110
Hob Fy 1st 5s 1946 M-N	§110½	112
N Y & N J 1st 5s 1946.J-J	§106	......
NY & So Blykn Ferry&St		
Transp 1st 5s 1906M-N	99	100
10th & 23d Sts Ferry 100	40	60
1st mort 5s 1919...J-D	§95	96
¶Union Ferry stock .100	26	27
¶1st 5s 1920 ....M-N	96	98

Railroad	Bid	Ask
Chic Peo & St L pref.100		
Deposited stock........	2¾	4
Undeposited stock.....	2¾	4
Prior lien g 4½s '30 M&S	106	109
Con mtg g 5s 1930.J&J	91	94
Income 5s 1930.........	20	25
¶Fort Worth & Denver		
City stamped.......100	71	74
Northern Securities..100	176⅝	177
Stubs..................	250	262½
Pitts Bess & L E......50	†33	37
Preferred 50	†73	77
Seaboard Air Line—		
Coll tr 5s 1907 op...M-S	100	101
SeaboardCo.... *See* Balt	Exch	list
Va & Southwestern..100	50	......

Industrial and Miscel	Bid	Ask
Algoma Cop & Smelt	......	......
Alliance Realty.......100	124	126
¶Amer Bank Note Co. 50	†70	75
American Can com...100	11½	11¾
Preferred 100	68½	68¾
American Chicle Co..100	125	128
Preferred 100	97	100
Am Ice Securities.... *See*	Stk E	x list
Am Malting 6s 1914.J-D	102	103
American Marble....100	......	......
1st conv g 5s 1914 .M-S	......	......
American Nickel.......10	†1	1½
Amer Press Assoc'n.100	95	102½
Am Soda Foun com..100	2	4
1st preferred.........100	55	61
2d preferred.........100	7	11
American Surety.......50	195	200
Am Tobacco (new) com..	275	285
Prefd........ *See* Stock	Exch	list
4s and 6s...... *See* Stk	Exch	list
Am Typefo'rs com...100	33	38
Preferred 100	98	100
Amer Writing Paper.100	4	5
Preferred 100	29	30
5s 1919...............J-J	87	87¼
Arizona Con Mining...50	†29½	30
Baldomero Mining......5	†......	2
¶Barney & Sm Car ...100	17½	22
¶Preferred...........100	125	130
Bethl'm Steel Corp...100	34	34½
Preferred 100	89	89½
Coll. tr. g. s.f. 6s 1914....	103	......
Bliss Company com....50	148	152
Preferred 50	130	145
Bond & Mtg Guar.....100	405	420
Borden's Cond Milk..100	162	165
Preferred 100	114	......
British Col Copper.......5	†7½	7⅝
Camden Land........... 3	†1/16	3/16
Casualty Co of America..	135	......
Celluloid Co...........100	128	132
Cent Fireworks com.100	15	20
Preferred.............100	68	72
Central Foundry......100	3½	4
Preferred 100	19	21
Deb 6s 1919 op '01M-N	75	78
Central Leather...... *See*	Stk E	x list
Century Realty.......100	158	164
Chesebrough Mfg Co 100	440	480
City Investing Co.........	104	108
¶Claflin (H B) com....100	106	110
¶1st preferred.......100	96	99
¶2d preferred.......100	100	......
Colo Industrial. *See* Stoc	k Ex	list
Col & Hock Coal& I pf 100	65	80
1st g 5s 1917.........J-J	§80	85

Industrial and Miscel	Bid	Ask
Compressed Air Co...100	1/16	⅛
Consolid Car Heating 100	55	60
¶Cons Firew'ks com .100	20	......
¶Preferred...........100	67	71
Cons Ry Ltg& Refrig.100	7	7½
Consol Rubber Tire..100	1¾	2¼
Debenture 4s..........	24	28
Cons Storage Battery100	......	10
Cramps' Sh & En Bldg100	27	30
¶Crucible Steel.......100	11	11¼
¶Preferred...........100	63½	63¾
Cuban 6s of 1896........	101	103
¶Diamond Match Co.100	140	141
Dominion Securities.100	......	10
Douglas Copper 5	†......	7
Electric Boat..........100	25	30
Preferred 100	70	75
Electric Lead Reduc'n.50	†⅛	½
Preferred 50	†......	1½
Electric Vehicle......100	17	19
Preferred 100	24	27
Electro-Pneum'ic Tran10	†⅛	¼
Empire Steel.........100	5½	7
Preferred 100	35	42
¶General Chemical ..100	62	65
¶Preferred..........100	104	106
Ga & Tenn Copper.......5	†......	......
Gold Hill Copper 1	†½	⅝
Greene Con Copper...10	23¾	24
Greene Consol Gold...10	†4	4¼
Greene Gold-Silver....10	†5	7
Hackensack Meadows100	24	30
Hackensack Water Co—		
Ref g 4s 52 op 12...J-J	§94	96
Hall Signal Co 100	86	91
Havana Commercial.100	12	......
Preferred 100	36	......
Havana Tobacco Co..100	25	27
Preferred............100	35	38
1st g 5s June 1 '22.J-D	80½	81
Hecker-Jones-Jew'l Mill		
1st 6s 1922..........M-S	105	109
Herring-Hall-Marvin100	½	1
1st preferred.........100	25	35
2d preferred.........100	2	4
Hoboken Land & Imp100	200	......
¶5s 1910...........M-N	§102½	103½
Houston Oil 100	2	3
Preferred 100	24	27
Hudson Realty..........	110	......
Internat'l Banking Co100	158	163
Int'n'l Merc Marine.100	12¾	12⅞
Preferred............100	30	30¼
Col tr deb 4½ 1922 op'07	79	80
International Salt....100	23	25
1st g 5s 1951..........	64	69
International Silver.100	6	9
Preferred 100	47	50
1st 6s 1948..........J-D	§107	108
Japanese new 4½s.......	§88½	88⅝
Lanston Monotype....20	†14¾	16
Lawyers Mort. Insur.100	180	......
¶Leh & Wilkesb Coal.50	45	......
Lord & Taylor........100	109	115
Preferred 100	102¾	105
¶Lorillard (P) pref ...100	140	160
Mackay Companies ..100	40½	41
Preferred 100	74	74½
Madison Sq Garden..100	20	25
2d 6s 1919..........M-N	70	90
¶Manhatt Beach Co.100	9½	13
Manhattan Transit....20	†2⅝	3
Mex Nat Construc.pf100	11½	13
Mitchell Mining.......10	†6¼	6¾
Monongahela R Coal..50	†......	......
Preferred 50	†26	26¼
Mont & Boston Consol .5	†⅜	7/16
Mortgage Bond Co...100	115	117½
Mosler Safe Co.......100	......	100
Nat Bank of Cuba....100	......	115
Nat Ena & Stamp *See* Stk	Exch	list
National Surety.......100	120	130
¶New Central Coal 20	42	46
N Y Biscuit 6s 1911.M-S	105	......
N Y Mtge & Security.100	177	182
¶New York Dock 100	23	25
¶Preferred 100	67	68
N Y Transportation...20	†8	8¼
Nor Am Lum'r & Pulp100	......	1¼
¶Ontario Silver 100	2	3
Otis Elevator com....100	55	58
Preferred 100	106	107
Phoenix Mining......... 1	†1c.	3c.
Pittsburg Brewing....50	†26⅞	27
Preferred 50	†47⅞	48
Pittsburg Coal *See* Stock	Exch	list
Pope Manufacturing.100	5	6
1st preferred 100	74	77
2d preferred 100	17	21
Pratt & Whitn pref..100	100	......
Realty Assoc (Bklyn)100	155	160
Royal Bak Powd pref.100	107½	109
Russell & Erwin......25	†61	63
Safety Car Heat & Lt 100	280	......
Singer Mfg Co........100	620	650
Standard Coupler com100	25	......
Preferred 100	120	......
Standard Milling Co.100	7	8
Preferred 100	28	32
5s	76	79
Standard Oil of N J..100	616	620
Storage Power.........50	†......	⅛
Swift & Co *See* Boston St	k Exc	h'ge
1st 5s 1910-1914....J-J	§102¾	......
Tennessee Copper.....25	†29	31
¶Texas & Pacific Coal 100	75	85
1st 6s 1908.........A-O	§105	110
Title Ins Co of N Y..100	187½	192
Tonapah Min (Nevada).1	†14	14⅛
TrentonPotteries com100	17	19
Preferred new 100	95	96½
Trow Directory new..100	50	65
Union Copper. 10	†1⅝	1¾
Union Typewr com..100	85	90
1st preferred........100	117	120
2d preferred.........100	114	117
United Copper........100	32¼	32½
Preferred 100	77	78
U S. Casualty 100	200	......
U S Envelope com...100	27	......
¶Preferred..........100	90	92
U S Steel Corporation—		
Col tr s f 5s '51 opt '11 ..	§112	113½
Col tr s f 5s '51 not opt..	§112	113½
U S Tit Gu & Indem.100	125	130
Universal Fire Ext'r.100	6	7
Universal Tobacco...100	⅜	1
Preferred 100	2	5
Westchester & Bronx		
Title & Mort Guar Co.	168	175
Westingh Air Brake..50	†145	......
White Knob Min (w i)..	¾	⅞
Preferred (w i)........	1¼	1¾
Worthing Pump pref.100	118	124

§ Buyer pays accrued interest. † Price per share. ‡ Sale price. *a* Ex rights. *x* Ex div. *l* New stock. ¶ Sells on Stock Exchange, but not a very active security

BOSTON STOCK EXCHANGE—Stock Record, Daily, Weekly and Yearly

Share Prices—Not Per Centum Prices: Saturday July 29	Monday July 31	Tuesday Aug. 1	Wednesday Aug. 2	Thursday Aug. 3	Friday Aug. 4	STOCKS BOSTON STOCK EXCHANGE	Sales of the Week Shares	Range for Year 1905: Lowest	Range for Year 1905: Highest	Range for Previous Year (1904): Lowest	Range for Previous Year (1904): Highest
						Railroads					
87½ 87⅞	87½ 87¾	87¼ 87½	*86¾ 86¾	*86⅞ 87½	*86⅞ 87½	Atch Top & Santa Fe 100	430	77⅞ May 20	93⅝ Mar 9	64 Mar	89¼ Nov
*102¼ 102¾	102½ 103	102¼ 102½	102¼ 102¼	102¼ 102¼	*102¼ 102¾	Do pref 100	62	99½ Jan 25	104½ J'ne28	88 Jan	104¼ Nov
*255 256	255¼ 255¼	255¼ 255¼	255½ 256	256 256	256 256	Boston & Albany 100	70	254 Jan 3	261 Apr 4	239¾ J'ne	254 Dec
157¾ 157¾	*154½	*154½	154½ 154½	154 154	154 154	Boston Elevated 100	80	x154 Jan 25	158½ Apr 28	x137 Feb	155½ Dec
*242 243	*242 245	*243 245	*243 245	*Last Sale	242 J'ly '05	Boston & Lowell 100	.....	x241 May 26	249 Mar 16	230 Mar	242½ Nov
*..... 179	*177 178	*177 178	177 178	178 178	177 177	Boston & Maine 100	44	x172 J'ne 2	185½ Mar 14	158 Aug	175½ Dec
				*Last Sale	174 J'ly '05	Do pref 100	.....	171 Jan 6	175 Apr 8	166 Apr	174 Oct
*307	*307	*307	*307	*307	309 309	Boston & Providence 100	6	305 Jan 18	310 Apr 25	295 Feb	303½ Dec
*22 24½	30 30	*28 29½	*28 29½	*28 29½	....	Boston & Wor Elec Co	6	13½ Jan 17	35 Mar 22	.....	.....
76 76	76 76	*75 76	75 75	75 75	....	Do pref	101	63½ Jan 17	82½ Apr 13	.....	.....
	*..... 171	*..... 171	*..... 171	*Last Sale	171 J'ly '05	Chic Junc Ry & U S Y 100	.....	150 Jan 13	182 Mar 10	136 J'ne	154 Oct
*125	126 126	*125	*125	*125	*125	Do pref	16	124 Jan 9	132 Feb 8	x116½ J'ne	127 Dec
.....	.....	.....	.....	*Last Sale	187½ J'ly '05	Con & Mont Class 4 100	.....	186 Jan 4	189¾ Mar 25	180 J'ne	186 Nov
.....	.....	.....	.....	*Last Sale	165 J'ne '05	Conn & Pass Riv pref 100	.....	160½ Jan 19	165½ Apr 17	160 Apr	162½ Jan
.....	.....	.....	.....	*Last Sale	295 Mar '05	Connecticut River 100	.....	285 Jan 12	295 Feb 7	275 Jan	285 J'ne
*146 146½	*146 146½	146½ 146½	146 146	*146 146½	146 147	Fitchburg pref 100	42	142 Jan 3	148 Mar 15	133 J'ne	142 Nov
86 86	*84 87	84 84	84½ 84½	*84 87	*84 86	Ga Ry & Electric 100	110	59½ Jan 16	86 J'ly 29	24¼ Jan	57 Dec
*91 92	*91 92	*91 92	*91 92	*Last Sale	91 J'ly '05	Do pref 100	.....	86 Jan 4	93 J'ne21	73 Jan	88 Dec
				*Last Sale	185½ J'ne '05	Maine Central 100	.....	175 Jan 24	185½ J'ne10	170 J'ne	175 Apr
18 18	18 18	*17½ 18½	*17½ 18	*17½ 18	17½ 17½	Mass Electric Cos 100	105	13½ Feb 11	23 Apr 3	11¼ Sep	24 Jan
61½ 61	61 61½	*61	*61 63	61¾ 61¾	60½ 61½	Do pref 100	233	55¼ Feb 11	70½ Mar 30	52¾ Oct	80¼ Jan
*21¼ 22¼	*22½ 23½	*22¼ 22½	*22½ 23½	*Last Sale	20¼ J'ly '05	Mexican Central 100	.....	19¾ May 1	25½ Mar 14	5 Apr	23¼ Nov
202½ 202¾	202 202½	202½ 202½	202¼ 202½	202 202½	202 202	N Y N H & Hart 100	406	195¼ May 23	211 Apr 17	185½ May	199 Oct
				*Last Sale	167¾ May '05	Northern N H 100	.....	165 Jan 19	167¾ May 25	159 Aug	163½ Apr
				*Last Sale	233 May '05	Norwich & Wor pref 100	.....	232 Jan 24	233 May 23	222 Jan	232 Apr
*..... 207	*206 207	206 206	206¼ 206¼	206¼ 206¼	206¼ 206¼	Old Colony 100	42	205½ Jan 5	212 Apr 26	198 J'ne	207 Apr
*..... 98	*..... 98	*..... 98	*..... 98	*..... 98	97½ 97½	Pere Marquette 100	20	79 Jan 9	102 Feb 14	74 J'ly	80½ Feb
*..... 79	79 79	.....	79 79	77 77	*..... 79	Do pref 100	523	77 J'ne27	87 Feb 6	68 Mar	79½ Nov
				*Last Sale	63 J'ly '05	Rutland pref 100	.....	50 Apr 13	72 Jan 19	29 Aug	73¼ Dec
*14 16	*14 16	*14 16	*14 16	*Last Sale	15 J'ly '05	Savannah Elec com 100	.....	15 Jan 18	17 Mar 20	.....	.....
*50	*50	*50	*50	*Last Sale	50 J'ly '05	Seattle Electric 100	.....	50 Jan 5	55⅞ Apr 18	40 Jan	42 Feb
*97 98	*97 98	97 98	98 98	*98 99	98 98	Do pref 100	44	93¼ Jan 9	100¼ Feb 25	87¼ May	95½ J'ly
130⅞ 131¼	130⅝ 131¼	130¼ 131	129¾ 130	130¼ 130¾	131 131⅝	Union Pacific 100	4,398	113 Jan 6	137½ Feb 25	71⅝ Mar	116⅞ Nov
*98 98⅞	*98 98¾	*98 98¾	*98 98¾	*98 98¾	98¾ 98¾	Do pref 100	123	96 May 23	101⅞ Feb 20	86¼ Mar	97¼ Dec
				.....	174½ 174½	Vermont & Mass 100	12	172 Jan 18	175 Mar 2	160 May	173 Nov
*98 99	*98 99	*98 99	*97 98	*Last Sale	99 J'ly '05	West End St 50	.....	93 Jan 3	100 J'ly 27	89 Jan	93½ Dec
*..... 114	*..... 114	113½ 113½	*..... 114	113 113	113 113	Do pref 50	30	112 Jan 3	117½ Apr 28	108 Jan	114 Dec
				*Last Sale	24⅝ Mar '05	Wisconsin Central 100	.....	21⅛ Jan 27	25 Feb 23	16¼ J'ly	17½ Feb
				*Last Sale	43½ Dec '04	Do pref 100	.....	.....	.....	37½ J'ly	43½ Dec
				*Last Sale	147 Apr '05	Worc Nash & Roch 100	.....	146 Mar 20	147 Mar 28	143 Dec	146½ Dec
						Miscellaneous					
23¾ 23¾	23½ 23½	23 23½	23 23	23 23	23¼ 23¼	Amer Agricul Chem 100	660	19½ Jan 25	29⅛ Apr 15	12½ Apr	24½ Dec
*90 92	90 91	91 91	91 91	*91 92	*91 92	Do pref 100	74	86 Jan 3	93 Mar 13	71 Jan	87 Dec
*6½ 7	*6½ 7	*6 6½	*6	6 6¼	6¼ 6¼	Amer Pneu Serv 50	45	4¼ Apr 13	7¼ J'ly 7	3½ Feb	6⅜ Nov
*..... 27½	26½ 27	*..... 27½	27 27	*25	26½ 26½	Do pref 50	160	20 Jan 17	30 J'ne22	17 Feb	27½ Sep
140⅝ 140¾	140½ 143½	142⅝ 144¼	142½ 143	142¼ 142¼	143 143¼	Amer Sugar Refin 100	9,625	130¼ May 23	149 Mar 2	122½ Feb	152¼ Nov
138½ 139	138½ 138½	139 140	139½ 140	139½ 139½	139½ 139½	Do pref 100	303	132 May 22	140½ Mar 7	122½ Jan	141 Nov
138¾ 139	139 139	139 139¼	138¾ 139	139 139	139 139	Amer Telep & Teleg 100	1,708	137 May 23	148 Jan 4	119¼ Feb	149¼ Nov
38 38¼	37 38	‡37½ 37½	37 37¼	*36½ 37	37¼ 37⅝	Amer Woolen 100	720	21 Jan 23	40⅝ Apr 18	9 Feb	24½ Nov
103 103¼	103½ 104	‡103½ 104	103½ 103¾	103 103½	103 103½	Do pref 100	1,389	92¼ Jan 3	109 Mar 31	68½ Jan	94¾ Dec
*3⅞	*3⅞	*3⅞	*3⅞	*Last Sale	4¾ J'ne '05	Boston Land 10	.....	3¼ Mar 13	4¾ J'ne 8	3 Nov	4 Sep
*116 117	*117 117⅞	*117¼ 117⅞	*116	*Last Sale	116½ J'ly '05	Cumberl Telep & Tel 100	.....	116⅝ J'ly 25	124 Jan 6	112½ Jan	122¾ Dec
*22½ 23½	*22¾ 23¼	23 23	24 24	*22⅝ 23	*22¾ 23	Dominion Iron & St	39	17 Jan 24	24⅞ Mar 16	7¼ J'ne	19¾ Nov
*6¼ 6½	*6¼ 6¼	6½ 6½	*6 6⅜	*6 6⅜	....	East Boston Land	50	5½ J'ly 5	7¾ Jan 10	5½ Jan	7½ Dec
243¾ 244	243¾ 244	*244 245	244 244	*244¼	245 245	Edison Elec Illum 100	102	x242 J'ly 15	257 Apr 6	230 Feb	265 Aug
177⅞ 178½	181 181	181 181	180 181½	178 179⅛	....	General Electric 100	187	169⅛ May 22	191 Jan 17	x151 J'ne	194 Nov
45½ 45⅝	*45 45½	45 45¼	45⅜ 45¾	45¼ 45½	45½ 46⅞	Mass'chusettsGasCos 100	6,507	38¼ Jan 6	46⅞ Aug 4	36 Dec	44¼ Aug
85½ 85⅞	86 86	86 86¾	86½ 86¾	86⅝ 87	86¾ 87	Do pref 100	1,404	80¼ Jan 10	88¼ May 12	77¾ Mar	84⅝ Oct
*190 195	195 195	193 194½	195 195	194 195	194¾ 194¾	Mergenthaler Lino 100	51	‡155½ J'ne20	206 Apr 29	173 J'ne	200 Nov
*1¼ 1½	1½ 1½	*1¼ 1½	*1¼ 1½	*1¼ 1½	*1¼ 1½	Mexican Telephone 10	5	1 Feb 6	2 Jan 4	1⅛ Apr	2¾ Nov
134½ 134¾	134¾ 135½	135 135¼	135 136	136 136	136 136	N E Telephone 100	287	134 Feb 17	140¼ Apr 27	118 Feb	141 Nov
*1⅛ 2½	*1⅛ 2½	*1⅛ 2½	*1⅛ 2½	*Last Sale	1 1/16 May '05	PlantCom t'st stk com 100	.....	1 Feb 24	2¾ Jan 9	½ Oct	4 Jan
*12 14	*12 14	*12 14	*12 14	*Last Sale	13 J'ly '05	Do pref 100	.....	10 Jan 6	17 Jan 10	8 Oct	17 J'ly
240¼ 240¼	x238 238	*239 240	*238	*238 241	240 240	Pullman Co 100	150	230 May 23	252½ Feb 28	208 Mar	243 Nov
*9½ 10	*9½ 10	*9½ 10	9¾ 9¾	*9½ 10	....	Reece Button-Hole 10	100	8½ Jan 12	10¼ Feb 23	6½ Jan	9 Nov
108 108	108 108	108⅝ 109¼	109 109	108¼ 108¾	....	Swift & Co 100	214	105 Feb 24	114 Jan 5	x99¾ Mar	116 Oct
*20	*20	20½ 21	*20	21 21½	21½ 21½	Torrington Class A 25	165	18 J'ly 26	23 Jan 13	22 Dec	22½ J'ly
*25 26	*25 26	25½ 25½	*25 26	*25 26	....	Do pref 25	10	25 May 23	26¼ Jan 16	24½ Oct	26 Nov
*3 3½	3⅛ 3⅛	*3 3½	3 3	3 3	....	Union Cop L'd & Mg 25	420	2½ May 25	4 Jan 6	2 Jan	5 Oct
107 107	106 106¾	106¼ 106¼	105½ 106¼	106 106¼	106 106⅞	United Fruit 100	833	103 Apr 29	115 Feb 20	95 Feb	113 J'ne
68⅛ 69	68½ 68½	68¼ 70	70 70¼	70½ 71½	71⅞ 76	Un Shoe Mach Corp 25	7,323	57 J'ne15	76 Aug 4	.....	.....
*32 33	32⅝ 32⅝	32¼ 32½	32¼ 32½	32⅝ 32⅝	33 33	Do pref 25	1,559	31 J'ne30	33 J'ly 8	.....	.....
				*Last Sale	13½ J'ly '05	U S Leather 100	.....	11¾ J'ne 8	14½ Jan 16	6½ May	20¼ Dec
				*Last Sale	111⅛ J'ne '05	Do pref 100	.....	100⅛ Jan 10	111⅛ J'ne26	77 Jan	103 Dec
				*Last Sale	65¼ J'ly '05	U S Rubber 100	.....	34⅞ Jan 4	48¼ J'ly 20	10¾ Feb	34 Nov
				*Last Sale	105¼ J'ly '05	Do pref 100	.....	98⅞ Jan 5	117½ Apr 7	40½ Jan	99½ Dec
35½ 35½	35¼ 35⅝	35¼ 35⅝	34⅞ 35¼	34¾ 35	35¼ 35⅝	U S Steel Corp 100	13,188	24⅞ May 22	38½ Apr 7	8⅝ May	33 Dec
103⅛ 103¾	103⅝ 103¾	103¾ 104	103⅛ 103¾	103¼ 104	104⅛ 104⅛	Do pref 100	3,789	91 May 22	104⅞ Apr 18	51⅛ May	95½ Dec
*50 60	*50 60	*50 60	*50 60	*Last Sale	40 J'ne '05	West End Land 25	.....	40 Mar 30	67½ Jan 26	50 Apr	75 Jan
*..... 19½	17¾ 18	*18 19	*18 19½	18 18	*18 19	West Telep & Teleg 100	99	16½ J'ne20	22½ Feb 6	6½ J'ne	23½ Nov
*..... 99	*..... 99	*..... 99	99 99	98 98	*98 99	Do pref 100	18	97½ Jan 24	104 Feb 8	75 Mar	101 Dec
*83 85	*84 86	*84 86	*83 86	*83 85	84½ 84½	Westing El & Mfg 50	5	84 May 11	92 Mar 9	75¾ J'ne	93 Dec
*94 100	*95 100	*94 100	*94 100	*Last Sale	92½ J'ne '05	Do pref 50	.....	91 May 2	99 Mar 20	†90¼ Aug	100 Jan
						Mining					
6 6	6⅜ 6⅝	6 6¼	6 6⅛	5⅞ 5⅞	6 6	Adventure Con 25	1,486	†2¾ May 25	†8 Jan 11	†75 Aug	7⅞ Nov
28¼ 28¼	28¾ 30⅝	30¼ 31	29⅞ 31	30½ 33½	34 35	Allouez 25	13,877	18 Apr 24	35 Aug 4	d3 3/16 Mar	†21 Nov
83¾ 84	83½ 84¾	84¼ 85	84 84½	84 84¼	84¼ 84¼	Amalgamated Copper 100	9,837	70 Jan 25	89⅝ Apr 14	43 Feb	82¾ Dec
		*25	*25	....	....	Amer Gold Dredging 5	300	*25 Aug 1	*25 Aug 2	*75 Mar	1 Mar
*..... 10	10½ 10½	*10 11	10 10	*10 11½	10½ 10½	Am Zinc Lead & Sm 25	275	8 J'ne21	12⅝ Jan 5	8 Feb	14 Oct
				*Last Sale	27½ J'ly '05	Anaconda 25	.....	23¼ May 31	31⅛ Apr 12	15⅜ Feb	29¾ Nov
2½ 2½	2½ 2½	2½ 2 11/16	2½ 2¾	2½ 2¾	2¾ 3	Arcadian 25	3,325	1 Jan 3	3 Aug 2	*25 Feb	3 Nov
*75 90	*95 95	*65 1	*95 95	*95 95	*90 1	Arnold 25	300	‡45 J'ne5	1½ Feb 23	*20 J'ly	1½ Nov
18 18¼	18⅛ 18⅛	18⅝ 18½	18 18	18 18	18 18¼	Atlantic 25	2,258	12½ May 22	18¾ Mar 13	7 Feb	22¼ Nov
31⅛ 31⅛	31¼ 31⅝	31⅛ 31⅛	31¼ 31½	31 31¼	31 31¼	Bingham Con Min & S 50	2,766	28 May 22	35⅞ Apr 17	19 Mar	38¾ Nov
*60 62½	*60 62½	*65 65	*65 65	*60 80	*65 65	Bonanza (Dev Co) 10	700	*50 May 6	*85 Mar 15	*39 May	1 3/16 Nov
8 8¼	8⅛ 8¼	8¼ 8⅜	8 8¼	8⅛ 8⅛	8⅛ 8⅛	Boston Con C&G (rcts) £1	3,935	5¾ Jan 26	8¾ May 19	6 Oct	7⅞ Nov
670 670	675 675	675 680	675 675	675 675	675 675	Calumet & Hecla 25	94	601 J'ne 7	695 Feb 20	435 Jan	700 Nov
		*15 15	*15 15	*15 20	....	Cataipa (Silver) 10	650	*10 Mar 18	*15 Mar 1	*05 Apr	*25 Nov
22¾ 22⅞	22 22¾	21½ 23	22½ 23	22¼ 23	22¾ 23⅞	Centennial 25	9,985	16⅞ Mar 22	26 Jan 4	d 14½ Feb	†32¾ Nov
*6⅛ 6¼	....	*6⅛ 6¼	*6⅛ 6¼	*Last Sale	6⅛ J'ly '05	Central Oil 25	.....	6 Mar 14	8½ Jan 10	6⅞ J'ly	10 May
*60 80	*60 80	*58 60	*58 60	*59 60	*60 60	Cons Mercur Gold 5	1,735	*30 Mar 24	*75 May 10	*20 J'ly	*75 Jan
				*Last Sale	15½ Jan '05	Continental Zinc 25	.....	12 Jan 3	15¾ Jan 20	7½ Apr	14 Oct
*71 71⅝	71⅝ 71⅝	71 71¾	71¼ 71½	70 71½	69½ 70¾	Copper Range Con Co 100	58,431	64 Jan 25	83 Mar 14	38 Feb	74½ Nov
14 14	14 14⅛	14 14	14 14	14⅛ 14⅛	14⅛ 14⅛	Daly-West 20	705	11½ Mar 30	18½ Feb 15	10¾ Aug	36 Jan
*78 80	*78 80	*..... 78½	*77 78½	*Last Sale	79 J'ly '05	Dominion Coal 100	.....	60 Jan 10	86¼ Mar 31	40 J'ne	72 Jan
*112 113½	*112 113½	*112 113½	*112 113½	*Last Sale	116 J'ly '05	Do pref 100	.....	113 Jan 10	117 Mar 25	103 J'ly	116 Nov
2½ 2½	2¾ 2¾	3 3	3 3	2⅞ 2⅞	....	Elm River 12	320	2 May 20	3¼ Jan 13	1¾ J'ne	4 Nov
11½ 11⅞	11⅞ 11⅞	13¼ 13	13¼ 13¾	12⅝ 12¾	12½ 13	Franklin 25	5,655	8 Apr 29	13¾ J'ly 29	7 J'ne	15½ Nov
7 7⅛	7¼ 7¼	7¼ 7⅜	7¼ 7⅜	7⅜ 7⅜	7¼ 7⅜	Granby Consolidated 10	6,468	5 Jan 4	7⅜ Aug 1	2⅝ Mar	5 11/16 Nov
25¾ 26	25¾ 26½	26 26⅞	24¾ 26	23½ 24⅞	24⅛ 24½	Greene Consolidated 10	22,643	20¾ J'ne13	30¼ Apr 10	20 Oct	34½ Dec
4¼ 4¼	4⅜ 4⅜	4¼ 4⅜	*4¼ 4⅜	*4⅜	....	Guanajuato Consol 5	250	3 Jan 4	7¼ Apr 18	*62½ Feb	5 Dec
23¼ 23¾	23¾ 23¾	23½ 23½	22½ 22½	21⅝ 22	21¾ 22¾	Isle Royale (Copper) 25	1,930	17½ May 23	28¾ Jan 17	6½ May	35¼ Nov
9½ 9½	9½ 9⅞	9¾ 10	9⅞ 9⅞	9½ 9½	9¼ 9¼	Mass Consol 25	1,935	6 May 26	13½ Mar 13	d 3 Feb	†9⅞ Dec
*85 87½	*87½ 87½	*90 90	*85 89	*89 92½	*92½ 92½	Mayflower 25	1,330	*70 J'ne27	1½ Jan 11	*45 J'ly	2 Nov
14⅝ 14¾	14¾ 15⅝	14¾ 15½	14¾ 15	14⅛ 14¾	14¼ 14⅝	Michigan 25	6,895	10⅛ Jan 9	15¾ Mar 1	11½ Feb	11½ Dec
54 54	54 54	53½ 53¾	53 53	53 53½	53½ 55¼	Mohawk 25	4,250	48 May 11	56½ Mar 9	34½ Feb	57½ Nov
2¾ 2⅝	3 3	2¾ 2¾	2⅞ 2⅞	2⅞ 2⅞	....	Montana Coal & Coke 25	645	2¼ J'ly 6	5¼ Jan 16	2¼ Jan	6¾ Aug
*1 1½	*1 1½	*1 1½	*1 1½	1⅛ 1⅛	1⅛ 1⅛	Old Colony 25	136	*75 May 29	1½ Jan 18	*50 J'ne	2¼ Nov
28⅝ 28¾	28¾ 28⅞	28½ 29	28¾ 28¾	28¼ 28¼	28 28	Old Dominion 25	1,715	23¼ May 1	29 Aug 1	9¼ Feb	29¼ Dec
100 100¼	100¼ 101	100 100½	100¼ 100½	98¼ 99	100 100½	Osceola 25	1,278	88 Feb 9	103 Mar 14	53 Feb	98 Nov
25¾ 26	27 27½	*26 26½	*25½ 26½	25½ 25⅞	26 26	Parrott (Silv & Copp) 10	1,210	22 J'ne12	30½ Apr 10	20¾ Feb	33½ Nov
*95 95	1 1	1 1⅛	1 1	1¼ 1¼	1 3/16 1 3/16	Phœnix Consol 25	1,800	*50 J'ne22	3¼ Jan 14	d*50 Aug	15 Nov
108 108	107 108	x105 106	105 105	104 104	103 103	Quincy 25	150	95 May 4	118 Jan 17	80 Feb	125 Nov
3¼ 3⅜	3⅛ 3⅜	3 3¼	3⅛ 3¼	3 3⅜	3 3	Rhode Island Coal 25	3,800	1⅛ Apr 29	3½ J'ly 29	*50 May	3 Nov
*2 2½	2¼ 2⅜	*2 2½	2⅛ 2¼	2 2⅛	2⅛ 2⅛	Santa Fe (Gold & Cop) 10	1,330	1½ May 8	3 Jan 18	1⅛ J'ne	3½ Nov
7½ 7⅝	7⅝ 8¼	7⅞ 8⅛	7⅞ 8	7¾ 7¾	7¾ 7¾	Shannon 10	8,129	6⅜ Feb 6	9 Jan 3	3½ Aug	10¾ Nov
126 126	125¾ 125¾	125 126	125 125	123 123	....	Tamarack 25	235	101 May 23	140 Mar 1	85 May	140 Nov
7⅝ 7⅝	6¾ 7⅝	7 8	7 7⅞	7 7½	7¾ 7¾	Tecumseh 25	13,908	2 Feb 3	8 Aug 1	*25 J'ne	4¼ Nov
				*Last Sale	24⅞ J'ne '05	Tennessee 25	.....	24⅞ J'ne20	35 Jan 19	34 Nov	43¼ Dec
8½ 9⅜	9½ 9⅞	8½ 9½	8¾ 9	8⅝ 8¾	....	Trinity 25	9,475	7⅝ Jan 26	13⅝ Feb 1	3¾ Mar	18½ Nov
31½ 31½	31⅞ 32	32 34	33⅝ 34	32¼ 32¼	32½ 33	United Copper 100	4,728	9 Mar 10	34 Aug 1	6 Mar	6 Mar
33⅝ 33¾	33⅝ 34	33½ 33⅞	33⅝ 34¼	33⅝ 34¼	34 34¼	United States Mining 25	15,547	21 Jan 23	34½ Aug 4	18 Jan	28¾ Dec
10½ 10½	10⅛ 10½	*10½ 11	10½ 10½	10½ 10½	10¾ 10¾	Unit States Coal & Oil 25	315	9¼ Apr 6	11½ Jan 5	8⅛ Jan	12¾ Nov
45¾ 46	46 46	46 46½	46¼ 46¼	45½ 45½	46 46	Utah Con (Gold) 5	3,141	39⅝ Mar 4	46½ J'ne22	30 Jan	47 Nov
4½ 4½	4¼ 4½	4 4¼	4⅜ 4⅜	4¼ 4¼	4¼ 4¼	Victoria 25	630	2 May 19	6 Jan 13	2⅛ J'ne	6⅜ Nov
13 13¼	13 13¼	13 13	*12 12½	12¼ 12¼	12¼ 12¼	Winona 25	1,495	9½ May 22	15½ Feb 21	5 Feb	13⅞ Nov
117½ 117½	117 117	117 118	118 118	118¼ 118¼	120 120	Wolverine 25	501	105 Jan 4	120 Feb 21	69 Jan	110 Nov
2 2	1¾ 2	1⅞ 2	2 2	2 2	....	Wyandot 25	565	1⅛ J'ne12	2⅞ Feb 21	*50 Feb	†3 Nov

§Before pay't of assess'ts called in 1905. d Before pay't of assess'ts called in 1904. *Bid and asked.] New stock. † Ass't paid. ‡Ex-rights. a Ex-div. & rights.

BONDS BOSTON STOCK EXCH'GE WEEK ENDING AUGUST 4	Int'st Period	Prices Friday Aug 4 Bid	Ask	Week's Range or Last Sale Low	High	Bonds Sold No	Range Since January 1 Low	High
Am Bell Telephone 4s....1908	J-J	100	100⅛	100	100	1	99¾	100¼
Am Telep & Tel coll tr 4s.1929	J-J	96⅛	Sale	96	96¼	37	94	97⅝
Atch & Nebraska 1st 7s..1908	M-S	.....	.....	107	J'ly'05	...	107	108
Atch Top & S Fe gen g 4s..1995	A-O	.....	.....	102½	102½	2	102	¶104½
Adjustment g 4s....J'ly 1995	Nov	96¾	Sale	96¾	96¾	2	94¼	97⅜
Boston Elect Light 1st 6s.1908	M-S	.....	.....	.....	.....	...	.....	.....
Consol 5s.....1924	M-S	.....	.....	112	Feb'05	...	.....	.....
Boston & Lowell 4s.....1907	J-D	.....	.....	104½	Apr'00	...	.....	.....
Boston & Maine 4½s.....1944	J-J	.....	.....	117	Feb'04	...	.....	.....
Improvement 4s.....1905	F-A	.....	.....	99⅞	Jan '02	...	.....	.....
Bost & Mon 3d issue 7s...1904	M-N	.....	.....	101	Mar'03	...	.....	.....
Boston Terminal 1st 3½s.1947	F-A	.....	.....	112½	Jan '03	...	.....	.....
Bur & Mo Riv ex 6s.....1918	J-J	112⅝	.....	112½	Dec '04	...	.....	.....
Non-exempt 6s.....1918	J-J	102¼	.....	102½	J'ly '05	...	102½	102¾
Sinking fund 4s.....1910	J-J	99⅞	.....	99⅞	J'ly '05	...	99½	99⅞
Butte & Boston 1st 6s....1917	A-O	.....	.....	100	J'ne'01	...	.....	.....
Cedar Rap & Mo R 1st 7s.1916	M-N	.....	.....	129	J'ne'05	...	129	129
2d 7s.....1909	J-D	111⅛	.....	111⅛	J'ly '05	...	111⅛	111⅛
Cent Vermt 1st g 4s..May1920	Q-F	87½	Sale	87	87½	21	81	90
Chic Burl & Q extend 4s.1905	J-J	.....	.....	100	Sep '04	...	.....	.....
Iowa Div 1st 5s.....1919	A-O	.....	.....	109	May'05	...	109	109
Iowa Div 1st 4s.....1919	A-O	101	.....	101⅜	Apr'05	...	101	101⅜
Debenture 5s.....1913	M-N	.....	.....	105	J'ne'04	...	.....	.....
Denver Exten 4s.....1922	F-A	100½	.....	100⅜	J'ly '05	...	100	101¾
Nebraska Exten 4s.....1927	M-N	.....	.....	106¼	Dec '02	...	.....	.....
B & S W s f 4s.....1921	M-S	.....	.....	99⅝	Apr'05	...	99⅝	99⅝
Illinois Div 3½s.....1949	J-J	96¾	96¼	96⅞	J'ly '05	...	95½	96⅝
Joint bonds *See* Gt Northern								
Chic Jc Ry & Stk Yds 5s.1915	J-J	107⅛	.....	107⅛	107⅛	1	106⅛	108
Coll trust refunding g 4s1940	A-O	99¾	100	100	J'ly '05	...	99½	100¼
Ch Mil & St P Dub D 6s..1920	J-J	126¼	.....	126½	Mar'05	...	126½	126½
Ch M & St P Wis V div 6s1920	J-J	125¾	.....	126	Feb'05	...	126	126
Chic & No Mich 1st gu 5s.1931	M-N	.....	109	108	Mar'05	...	108	108½
Chic & W Mich gen 5s....1921	J-D	108⅜	.....	109	J'ly '05	...	108¼	109¼
Concord & Mont cons 4s..1920	J-D	.....	.....	109¼	Mar'02	...	.....	.....
Conn & Pass R 1st g 4s...1943	A-O	.....	.....	112¼	Jan '03	...	.....	.....
Current River 1st 5s.....1927	A-O	102	.....	102½	Apr'05	...	101	102½
Det Gr Rap & W 1st 4s...1946	A-O	97½	100	98	J'ne'05	...	98	100
Dominion Coal 1st 6s.....1913	M-S	.....	.....	109½	Mar'05	...	107⅜	109½
Eastern 1st gold 6s.....1906	M-S	102¼	.....	102¼	102¼	1	102¼	103½
Fitchburg 4s.....1915	M-S	103⅛	.....	103⅛	Apr'05	...	103⅛	103⅛
4s.....1927	M-S	105¾	.....	105¾	May'05	...	105¾	106
Fremt Elk & Mo V 1st 6s..1933	A-O	139	140	140	J'ly '05	...	139	140⅝
Unstamped 1st 6s.....1933	A-O	139	140	140	Apr'05	...	135	140⅛
Gt Nor C B & Q coll tr 4s 1921	J-J	101	Sale	100¾	101	7	98	101⅝
Registered 4s.....1921	Q-J	100¼	Sale	100¾	100¼	3	98	101¼

BONDS BOSTON STOCK EXCH'GE WEEK ENDING AUGUST 4	Int'st Period	Prices Friday Aug 4 Bid	Ask	Week's Range or Last Sale Low	High	Bonds Sold No	Range Since January 1 Low	High
Illinois Steel deben 5s....1910	J-J	101	.....	100⅛	J'ly '05	...	100⅛	101⅛
Non-convert deben 5s...1913	A-O	101	101½	101	J'ly '05	...	100	102⅛
Ia Falls & Sioux C 1st 7s..1917	A-O	.....	.....	128⅛	J'ne'04	...	.....	.....
Kan C Clin & Spr 1st 5s...1925	A-O	101	.....	101½	J'ly '05	...	100	101½
Kan C Ft S & Gulf 1st 7s..1908	J-D	107	108	108	J'ly '05	...	107½	108½
Kan C Ft Scott & M 6s....1928	M-N	123	124	124	J'ly '05	...	122½	125⅝
Kan C M & B gen 4s.....1934	M-S	98	99	98¼	98½	1	97½	98½
Assented income 5s.....1934	M-S	94	94½	94½	J'ly '05	...	93	94¾
Kan C & M Ry & Br 1st 5s1929	A-O	104⅛	.....	104⅛	104⅛	...	103	105
Kan C St Jo & C B 1st 7s..1907	J-J	104¼	.....	104¼	J'ly '05	2	104¼	106⅛
L R & Ft Sm ld gr 1st 7s...1905	J-J	.....	.....	100½	Nov'04	...	.....	.....
Maine Cent cons 1st 7s...1912	A-O	.....	.....	120½	Sep '04	...	.....	.....
Cons 1st 4s.....1912	A-O	102½	.....	102¼	May'05	...	102¼	102¼
Marq Hough & Ont 1st 6s.1925	A-O	.....	.....	118	May'04	...	.....	.....
Mexican Central cons 4s..1911	J-J	77	77½	76¾	J'ly '05	...	76¾	¶77
1st cons inc 3s.....Jan 1939	J'ly	.....	.....	25	Mar'05	...	25	25
2d cons inc 3s.....Jan 1939	J'ly	.....	.....	16⅝	Nov'04	...	.....	.....
Mich Telep cons 5s tr rec.1929	J-J	.....	.....	75	J'ne'03	...	.....	.....
Minne Gen Elec con g 5s 1929	J-J	.....	.....	102¼	Aug'04	...	.....	.....
New Eng Cot Yarn 5s....1929	F-A	97½	98	97½	J'ly '05	...	94	98
New Eng Teleph 6s.....1906	A-O	101	101½	101	J'ly '05	...	101	101
6s.....1907	A-O	102½	.....	102¾	J'ly '05	...	102⅝	103
6s.....1908	A-O	.....	.....	103¾	Apr'05	...	103¾	103¾
5s.....1915	A-O	.....	.....	106¼	Feb'05	...	106	106¼
N Y & N Eng 1st 7s.....1905	J-J	.....	.....	100	Dec'04	...	.....	.....
1st 6s.....1905	J-J	.....	.....	100	Dec'04	...	.....	.....
Old Colony gold 4s.....1924	F-A	.....	.....	104¼	J'ne'04	...	.....	.....
Oreg Ry & Nav con g 4s..1946	J-D	.....	.....	¶102⅞	Jan '05	...	¶102⅞	102⅞
Oreg Sh Line 1st g 6s....1922	F-A	.....	.....	125½	Mar'05	...	124¾	125½
Repub Valley 1st s f 6s...1919	J-J	103	.....	103½	Apr'05	...	103½	103½
Rutland 1st con gen 4½s.1941	J-J	.....	.....	.....	.....	...	.....	.....
Rutland-Canadian 1st 4s1949	J-J	.....	.....	102	Mar'02	...	.....	.....
Savannah Elec 1st cons 5s.1952	J-J	99¼	100	99⅝	J'ly '05	...	97	100
Seattle Elec 1st g 5s.....1930	F-A	105¾	106½	105⅝	105¾	7	104½	106¾
Torrington 1st g 5s.....1918	M-S	.....	.....	107	Feb'03	...	.....	.....
Union Pac RR & l gr g 4s.1947	J-J	.....	.....	¶106⅛	J'ly '05	...	¶106⅛	106⅞
1st lien conv 4s.....1911	M-N	¶130⅜	Sale	¶130⅛	130⅛	3	¶118½	¶138
United Fruit conv gen 5s.1911	M-S	109	111⅛	109	J'ne'05	...	107½	114½
U S Steel Corp 10-60 yr 5s.1963	M-N	.....	.....	94¾	J'ly '05	...	¶92⅛	¶97⅝
West End Street Ry 4s.....1915	F-A	102⅛	.....	102½	J'ly '05	...	102½	102½
Gold 4½s.....1914	M-S	106	.....	105¾	J'ly '05	...	105¾	106¼
Gold debenture 4s.....1916	M-N	.....	.....	102¾	Apr'03	...	.....	.....
Gold 4s.....1917	F-A	102½	.....	103⅛	May'05	...	103	103½
Western Teleph & Tel 5s.1932	J-J	104¼	Sale	104¼	104¼	7	103	105½
Wisconsin Cent 1st gen 4s1949	J-J	.....	.....	¶91	Jan '05	...	¶91	91
Wisconsin Valley 1st 7s..1909	J-J	100½	.....	111¼	Apr'05	...	111¼	111¼

NOTE—Buyer pays accrued interest in addition to the purchase price for all Boston Bonds. * No price Friday; latest bid and asked. ¶ Flat price.

Philadelphia and Baltimore Stock Exchanges—Stock Record, Daily, Weekly, Yearly

Share Prices—Not Per Centum Prices: Saturday July 29	Monday July 31	Tuesday Aug 1	Wednesday Aug 2	Thursday Aug 3	Friday Aug 4	ACTIVE STOCKS (For Bonds and Inactive Stocks see below)	Sales of the Week Shares	Range for Year 1905 Lowest	Highest	Range for Previous Year (1904) Lowest	Highest
						Baltimore					
*84	*85 87½	*85 88	*85 *87½	.....	85 85	Consolidated Gas.....100	100	83 May16	90 Apr13	57½ Jan	86 Dec
.....	100 101	100¾ 104	103½ 107	105¼ 107½	107 109⅛	Northern Central..... 50	3,833	99 May25	110 Feb24	71 J'ne	109½ Dec
*..... 25¼	25 25	25 25	*24¾	.....	*24½ 25	Seaboard (new).....100	314	21⅛ Jan 16	26⅞ J'ne30	.....	.....
.....	* 89	.....	.....	.....	*87½ 88½	Do 1st pref.....100	.....	83 Mar23	90½ J'ly 5	.....	.....
*..... 54½	*53½	.....	*53	.....	*53¾ 54½	Do 2d pref.....100	.....	47⅞ Jan 24	57 J'ly 10	.....	.....
.....	13½ 13½	14 14	*14	.....	14¼ 14½	United Ry & Electric.. 50	1,315	12½ Apr24	18 Mar 3	5¾ J'ne	15¼ Dec
						Philadelphia					
*51 51½	51¼ 51¼	51¼ 51¼	*51¼	51⅝ 51⅝	*52 52½	American Railways.... 50	125	48 Jan 3	54½ Apr 4	43 J'ne	51 Oct
28¼ 28⅜	x27⅝ 27⅝	27¼ 27½	27 27¼	27¼ 27¼	27⅛ 27¼	Cambria Steel 50	2,437	24¾ May22	28½ J'ly 28	18⅛ May	26⅞ Dec
11⅝ 11⅝	11⅝ 11¾	11⅞ 11⅞	11⅝ 11¾	11¾ 11¾	11¾ 11¾	Electric Co of America 10	919	10½ Jan 25	12⅝ Feb20	7¾ Feb	11¼ Nov
.....	.....	12½ 12½	.....	.....	*12 13	Gen Asphalt tr ctfs 100	21	10 Jan 9	17¼ Jan 27	5½ J'ly	14½ Nov
45 45¼	.....	.....	.....	44¼ 44¼	*41 45	Do pref tr ctfs 100	180	38½ J'ne29	49 Jan 26	20 Aug	44½ Nov
16 16	16 16	*15 16½	16½ 16½	16½ 16½	16¾ 16¾	Lake Superior Corp....100	288	14½ [illegible]	25¼ Mar 4	.....	.....
*103¼ 105	*103 105	*103 105	104¼ 105	105 105⅞	105½ 106	Lehigh C & Nav tr ctfs. 50	1,295	100½ [illegible]	110½ Feb14	.....	.....
62⅛ 62⅝	62½ 63	62⅝ 63	62½ 62⅞	62⅞ 64¼	64⅜ 65⅞	Lehigh Valley..... 50	19,117	52½ Jan 9	70 Feb25	33¾ Feb	59⅞ Dec
3¾ 3¾	3½ 3½	.....	.....	3¾ 3¾	3⅞ 3⅞	Marsden Co.....100	1,685	3 J'ne 1	5¾ Jan 17	2⅞ Mar	4½ Nov
71 11/16 71 11/16	71½ 71⅝	71⅝ 71 13/16	71 13/16 71½	71¼ 71 7/16	71½ 71 11/16	Pennsylvania RR..... 50	14,181	65 13/16 May22	73¾ Mar13	55⅞ Mar	70 Dec
44½ 44¾	44¾ 45	44¾ 45	44⅛ 46½	46½ 46⅞	46½ 47	Philadelp'a Co (Pittsb) 50	25,900	40¾ Jan 25	48½ Mar27	37⅝ May	43⅝ Oct
8¾ 8¾	8⅞ 8⅞	8 11/16 8⅞	8 1/16 8 11/16	8 13/16 8 11/16	8 13/16 8 15/16	Philadelphia Electric†. 25	3,614	8 J'ne 5	12½ Apr27	‖3 May	¶10⅛ Dec
27⅝ 27⅝	27½ 27⅝	27½ 27½	27½ 27½	27½ 28	27⅛ 28¼	Phila Rapid Transit†.. 50	6,285	17⅞ Jan 4	36 Apr17	8 Jan	19 Nov
52½ 52 11/16	52½ 52 9/16	52 9/16 52⅝	51⅞ 52½	52 7/16 53¼	53⅛ 53½	Reading 50	44,767	39⅝ Jan 13	54 15/16 J'ly 7	19½ Mar	41¼ Dec
*46½ 47	*46¼ 47¼	46½ 46½	*45⅝ 47	46½ 46½	*46½ 47	Do 1st pref..... 50	44	45 May20	47 Feb 2	38 Mar	46 Dec
*46½ 47	*46½ 47	45½ 45½	45½ 45½	*45¼ 46½	*45½ 46½	Do 2d pref..... 50	240	42 Jan 9	47¾ J'ly 10	28 Mar	42½ Dec
60½ 60½	60½ 60½	60½ 60½	60¼ 60¾	60½ 60½	60¾ 60¾	Union Traction 50	782	58⅛ Mar 9	63 May19	45¾ Jan	59¼ Dec
95⅝ 96⅜	96¼ 97	96¾ 96¾	95⅞ 96¾	97 98¼	98¾ 100	United Gas Impt..... 50	13,918	90 J'ne 5	125⅝ Apr18	81 May	108 Dec
.....	.....	.....	20½ 20½	21 21	*22 25	Welsbach Co 100	200	20 Feb 28	28 Jan 17	19¾ Oct	22 J'ne

PHILADELPHIA	Bid	Ask	PHILADELPHIA	Bid	Ask	PHILADELPHIA	Bid	Ask	BALTIMORE	Bid	Ask
Inactive Stocks			**Bonds**			P & E gen M 5 g '20.A-O	.....	.....	Chas City Ry 1st 5s '23 J-J	106	.....
American Cement.....10	6½	6¾	Al Val E ext 7s 1910 A-O	.....	.....	Gen M 4s g 1920...A&O	.....	.....	Chas Ry G & El 5s '99 M-S	96	96½
Bell Telephone.....50	.....	.....	Am Rys conv 5s 1911.J-D	102½	103½	Ph & Read 2d 5s '33.A-O	.....	.....	Charl C & A ext 5s.'09 J-J	118	.....
Cambria Iron.....50	48¾	49¼	Atl City 1st 5s g '19.M-N	.....	.....	Con M 7s 1911.....J-D	.....	.....	2d 7s.....1910 A-O	114	.....
Central Coal & Coke.100	.....	.....	Balls Ter 1st 5s 1926.J-D	90	.....	Con M 6s g 1911.....J-D	.....	.....	City & Sub 1st 5s..'22 J-D	114	116
Preferred 100	.....	.....	Berg & E Brw 1st 6s'21 J-J	.....	.....	Ex Imp M 4s g '47.A-O	106	.....	City & Sub (Was) 1st 5s'48	105	108
Consol Trac Pitts.....50	.....	.....	Bethle Steel 6s 1998.Q-F	.....	119½	Con M of '82 4s '37.J-J	.....	.....	Coal & I Ry 1st 5s '20 F-A	106½	.....
Preferred 50	.....	.....	Che & D Can 1st 5s '16 J-J	50	.....	Terminal 5s g 1941.Q-F	125	.....	Col & Grnv 1st 6s.'19 J-J	116	125
Diamond State Steel..10	⅛	⅜	Choc & Me 1st 5s 1949 J-J	.....	.....	P W & B col tr 4s '21.J-J	102⅝	.....	Consol Gas 6s...1910 J-D	108¼	108¾
Preferred 10	⅛	⅜	Ch Ok & G gen 5s '19 J-J	109	.....	Rochester Ry con 5s 1930	.....	.....	5s.....1939 J-D	115¼	115¾
Easton Con Electric ¢.50	.....	.....	Col St Ry 1st con 5s 1932	.....	.....	Roch Ry & L con 5s '54 J-J	.....	.....	Ga & Ala 1st con 5s '45 J-J	111¼	111½
Elec Storage Batt....100	83	84	Con Trac Ind gen 5s'19.J-J	96½	97	U Trac Ind gen 5s'19.J-J	96½	97	Ga Car & N 1st 5s g '29 J-J	111	111¼
Preferred 100	.....	.....	E & A 1st M 5s 1920 M-N	.....	.....	Un Rys Tr ctfs 4s'49 J&J	85	85¼	Georgia P 1st 6s...'22 J-J	122½	123¼
Germantown Pass.....50	.....	.....	Elec & Peo Tr stk tr ctfs	101½	101¾	U Trac Pit gen 5s '97 J-J	113⅝	.....	GaSo & Fla 1st 5s 1945 J-J	114	115
Harrison Bros pref....100	.....	.....	Eq Il Gas-L 1st g 5s 1928	.....	.....	Welsbach s f 5s 1930.J-D	62½	63	G-B-S Brew 3-4s 1951 M-S	62	62½
Indianapolis St.....100	.....	.....	H & B Top con 5s '25 A-O	.....	.....	Wilks-B G & E con 5s '53 J-J	.....	.....	2d income 5s 1951 M-N	30	30½
Indiana Union Tr.....100	.....	.....	Indianapolis Ry 4s.1933	87½	89	**BALTIMORE**			Knox v Trac 1st 5s '28 A-O	104	106
Insurance Co of N A..10	25⅝	.....	Interstate 4s 1943 ...F-A	.....	.....	**Inactive Stocks**			Lake R El 1st gu 5s'42 M-S	117	.....
Inter Sm Pow & Chem.50	29	30	Lehigh Nav 4½s '14.Q-J	.....	.....	Ala Cons Coal & I Con.100	60	71	Met St (Wash) 1st 5s'25 F-A	116	.....
Keystone Telephone ..50	.....	.....	RRs 4s g.....1914.Q-F	.....	.....	Pref 100	90	94	Mt Ver Cot Duck 1st 5s.	84⅝	84¾
Preferred 50	.....	.....	Gen M 4½s g.1924.Q-F	109¼	.....	Atlanta & Charlotte...100	160	.....	Incomes	.....	.....
Keystone Watch Case.100	.....	.....	Leh V C 1st 5s g '33..J-J	113¼	.....	Atlan Coast Line RR.100	162½	.....	Npt N&O P 1st 5s'38 M-N	90	95
Lit Brothers.....10	12½	.....	Leh V ext 4s 1st 1948.J-D	.....	.....	Atlan Coast L (Conn)100	400	440	General 5s....1941 M-S	.....	93½
Little Schuylkill.....50	62	.....	2d 7s 1910.....M-S	117	.....	Canton Co.....100	92½	96	Norfolk St 1st 5s '45..J-J	107	.....
Minehill & Schuyl H..50	64½	.....	Consol 6s 1923.....J-D	126	.....	Georgia Sou & Fla...100	30	40	North Cent 4½s 1925 A-O	112	.....
N Haven Iron & Steel.5	.....	.....	Annuity 6s.....J-D	150¾	152	1st pref.....100	98	100	Series A 5s 1926....J-J	119	.....
Northern Central.....50	105	106	Gen cons 4s 2003.M-N	.....	.....	2d pref.....100	72½	75	Series B 5s 1926....J-J	119	.....
North Pennsylvania..50	.....	.....	Leh V Trac 1st 4s '29.J-D	.....	.....	G-B-S Brewing.....100	8	9	Pitt Un Trac 5s 1997.J-J	110	.....
Pennsylvania Salt.....50	107	.....	New Con Gas 5s 1948 J-D	.....	.....	Mt Vernon Cot Duck.....	.....	.....	Poto Val 1st 5s 1941..J-J	116½	.....
Pennsylvania Steel..100	.....	.....	Newark Pass con 5s 1930	.....	.....	**Bonds**			Sav Fla & West 5s '34 A-O	111	.....
Preferred 100	97	99	N Y Ph & N 1st 4s '39 J-J	.....	.....	Anacostia & Pot 5s.....	106	106¼	Seaboard A L 4s 1950 A-O	90	90¼
Phila Co (Pitts) pref...50	.....	.....	Income 4s 1939...M-N	.....	.....	Atl & Ch 1st 7s.....1907 J-J	104	106	Seab & Roan 5s 1926.J-J	110½	.....
Phil German & Norris.50	.....	.....	NoOhioTrac con5s'19.J-J	.....	.....	Atlan C L RR 4s 1952 M-S	102¼	103½	South Bound 1st 5s..A-O	113	114
Phila Traction.....50	99⅞	100	No Penn 1st 4s '36..M-N	.....	.....	Atl Coast L (Ct) ctfs 5s J-D	113	116	U El L & P 1st 4½s'29 M-N	96	97
Railways General.....10	.....	.....	Penn gen 6s c 1910..Var	.....	.....	Ctfs of indebt 4s.....J-J	95	.....	Un Ry & El 1st 4s '49 M-S	93¾	94
Susquch Iron & Steel..5	1⅛	1¾	Consol 5s c 1919...Var	.....	.....	5-20 yr 4s 1925.....J-J	94¼	95	Income 4s 1949.....J-D	60¾	61
Tidewater Steel.....10	1½	1¾	Penn & Md Steel con 6s.	.....	.....	Balt C Pass 1st 5s '11 M-N	106	.....	Va Mid 1st 6s 1906..M-S	102½	103½
Preferred 10	2	4	Pa & N Y Can 7s '06.J-D	.....	104	Balt Fundg 5s.1916 M-N	117	119	2d series 6s 1911....M-S	111¼	111¾
Tonopah Mining of Nev.1	14	14¼	Con 5s 1939.....A-O	.....	.....	Exchange 3½s 1930 J-J	108	108½	3d series 6s 1916..M-S	114	.....
United N J RR & C..100	269½	.....	Con 4s 1939.....A-O	.....	.....	Balt & P 1st 6s m l '11 A-O	114	.....	4th ser 3-4-5s 1921.M-S	112	113
Unit Pow & Trans.....25	.....	.....	Penn Steel 1st 5s '17 M-N	.....	.....	Balt Trac 1st 5s..'29 M-N	117	118	5th series 5s 1926.M-S	114¾	115½
United Trac Pitts.....50	.....	.....	People's Tr tr certs 4s '43	102¼	.....	No Balt Div 5s 1942 J-D	119	121	Va (State) 3s new '32.J-J	95	.....
Preferred 50	.....	50	P Co 1st & coll tr 5s'49 M-S	.....	.....	Convertible 5s.'06 M-N	101¼	101¾	Fund debt 2-3s 1991.J-J	95¼	.....
Warwick Iron & Steel.10	.....	.....	Con & coll tr 5s 1951 M-N	105	.....	Cent'l Ry con 5s 1932 M-N	118	119	West N C con 6s 1914 J-J	114	116
West Jersey & Sea Sh.50	63	.....	Phil Elec gold trust ctfs.	102½	103	Ext & Imp 5s.1932 M S	114	.....	Wes Va C & P 1st 6g'11 J-J	109¾	110½
Westmoreland Coal....50	.....	.....	Trust certifs 4s.....	72	73				Wil & Weld 5s..1935.J-J	110	120

* Bid and asked prices; no sales on this day. ¶ Ex-rights. ‖ $7·50 paid. † $15 paid. ‡ $10 paid. ¢ $20 paid.

ABSTRACT FROM REPORTS OF THE NATIONAL BANKS MADE TO THE COMPTROLLER MAY 29 1905.

1905	No. of Banks	Capital	Surplus	Deposits: Individual	Deposits: Other	Loans & Discounts (Incl'g Overdrafts)	Gold and Gold Cl'g H Certificates	Gold Treasury Certificates	Silver	Silver Treasury Certificat's	Legal Tender Notes
Maine	84	$10,047,370	$3,006,777	$27,851,013	$343,772	$30,229,926	$1,167,483	$251,550	$138,712	$202,45[illegible]	$440,515
New Hampshire	55	5,330,000	1,654,715	14,929,677	800,374	14,038,7[illegible]5	444,244	62,570	122,074	231,298	362,983
Vermont	50	6,180,000	1,491,563	11,929,171	392,711	12,437,943	418,567	67,270	92,159	121,787	284,672
Massachusetts	188	35,542,500	14,527,700	105,595,461	1,476,411	117,879,208	2,699,222	563,040	804,400	1,214,164	2,710,541
Boston	27	27,700,000	14,467,500	139,659,834	1,808,650	166,535,196	3,652,[illegible]40	11,355,410	234,832	4,003,419	4,831,205
Rhode Island	26	8,820,250	3,254,886	21,437,572	148,468	25,015,177	372,219	231,800	77,897	201,343	557,056
Connecticut	80	20,147,550	8,708,150	49,652,328	708,224	52,756,494	1,634,89[illegible]	599,050	232,713	679,006	1,118,575
New England States	510	113,767,670	47,111,291	371,055,056	5,678,610	418,892,699	10,389,265	13,130,790	1,502,787	6,653,471	10,305,547
New York	323	34,[illegible]43,464	17,416,687	187,557,533	1,759,321	156,057,573	3,733,541	2,595,240	897,427	1,713,387	4,121,586
New York City	42	106,550,000	79,025,000	674,489,530	12,862,413	771,167,991	67,957,881	99,785,400	888,03[illegible]	22,928,988	53,360,510
Albany	4	1,250,000	1,378,000	12,118,519	183,213	14,148,787	305,566	545,000	56,682	125,000	1,337,230
Brooklyn	4	1,152,000	2,100,000	15,061,150	201,392	12,369,927	269,858	735,500	84,412	489,426	626,904
New Jersey	137	18,210,000	13,397,192	101,177,909	652,130	85,663,967	1,157,948	1,044,010	420,847	1,504,780	2,923,390
Pennsylvania	597	55,306,487	42,545,248	282,394,151	2,700,503	228,727,169	7,423,743	2,763,530	1,461,336	3,077,137	6,767,560
Philadelphia	35	22,105,000	26,730,000	152,[illegible]10,491	1,707,782	175,635,172	8,475,497	9,170,080	674,402	4,309,921	3,221,901
Pittsburgh	31	23,100,000	27,995,000	103,174,598	1,203,000	129,709,532	3,720,696	5,496,400	495,007	3,282,901	4,935,586
Delaware	24	2,273,985	1,374,300	7,693,535	51,040	7,280,890	120,193	39,100	47,743	206,396	206,249
Maryland	71	4,694,200	2,792,250	22,189,671	392,009	18,511,438	408,479	257,020	113,248	341,902	578,200
Baltimore	18	12,090,700	6,401,800	41,414,120	917,325	50,879,568	465,187	2,157,480	108,152	2,299,943	667,119
District of Columbia	1	252,000	150,000	1,157,587	....	956,620	36,132	52,350	2,195	17,[illegible]00	14,150
Washington City	11	4,275,000	2,925,000	21,314,201	4,484,651	17,415,787	89,031	1,432,410	46,372	708,678	374,079
Eastern States	1,29[illegible]	28[illegible],002,830	224,230,477	1,622,95[illegible],001	27,114,770	1,668,524,4[illegible]1	94,154,752	126,023,520	5,295,862	41,006,149	79,134,464
Virginia	84	8,203,500	4,178,137	41,085,498	2,298,100	43,847,308	780,159	342,170	345,883	408,010	1,453,736
West Virginia	78	6,543,500	2,232,718	23,949,810	583,076	24,138,009	671,314	275,210	180,591	317,350	562,059
North Carolina	49	4,018,974	1,453,200	13,180,544	527,624	16,153,210	368,192	95,350	149,632	102,219	388,909
South Carolina	23	2,9[illegible]3,000	775,51[illegible]	9,637,58[illegible]	324,205	11,453,482	135,120	36,320	218,480	136,943	357,512
Georgia	60	5,513,500	2,321,254	21,626,544	656,670	23,955,613	237,150	157,340	320,997	306,615	949,211
Savannah	2	750,000	225,000	1,056,143	139,673	2,097,885	3,200	35,000	3[illegible],316	53,200	5[illegible],706
Florida	29	2,712,170	1,154,761	13,715,359	442,003	12,537,858	159,145	86,300	223,020	86,593	518,124
Alabama	65	5,892,575	1,384,474	21,647,749	265,226	20,310,408	337,130	357,340	335,262	306,197	1,076,757
Mississippi	26	3,020,000	924,900	9,181,807	179,959	10,126,022	89,778	95,900	161,825	45,787	480,048
Louisiana	28	1,830,000	1,076,200	9,689,457	91,000	10,129,044	95,006	122,850	223,377	106,372	236,122
New Orleans	7	2,600,000	4,075,000	19,708,412	371,877	21,600,782	684,602	791,230	74,020	848,832	867,243
Texas	418	27,654,096	7,614,453	80,452,959	651,230	84,647,787	2,015,590	1,075,540	1,204,890	835,263	3,291,655
Dallas	6	1,550,000	1,188,000	8,509,229	284,762	9,408,416	267,915	415,000	54,508	90,128	386,429
Fort Worth	7	1,600,000	695,000	4,871,041	30,000	6,798,148	211,285	14,000	92,105	19,790	473,500
Houston	6	1,450,000	1,017,000	8,090,430	85,575	5,886,716	174,320	730,210	132,237	150,734	546,450
Arkansas	26	2,595,000	732,560	9,632,190	79,831	9,867,283	217,372	147,940	98,269	147,687	322,222
Kentucky	116	9,934,400	2,617,555	27,878,378	1,141,148	30,924,535	791,237	242,810	200,811	200,281	626,280
Louisville	9	4,945,000	2,107,000	13,185,413	1,540,531	17,946,402	842,798	252,000	95,638	11,12[illegible]	1,113,250
Tennessee	65	7,875,000	2,636,728	35,290,823	1,094,429	37,091,388	737,374	461,440	374,792	443,[illegible]59	1,391,030
Southern States	1,104	101,660,715	38,437,459	372,383,409	10,792,917	398,970,59[illegible]	8,818,733	5,733,950	4,523,653	4,676,512	15,098,243
Ohio	317	30,646,900	10,745,591	132,300,848	1,730,301	122,458,815	3,949,855	882,120	764,229	821,440	4,254,246
Cincinnati	10	10,850,000	4,190,000	34,910,813	1,564,657	44,250,375	790,607	2,433,140	104,401	759,641	3,180,127
Cleveland	8	9,400,000	3,145,395	30,378,526	690,963	45,770,906	2,221,008	1,164,050	172,458	254,920	2,523,008
Columbus	7	2,850,000	781,000	13,939,172	331,032	12,356,33[illegible]	612,857	461,380	76,006	271,508	1,134,069
Indiana	181	15,124,750	4,724,935	71,239,092	1,447,297	57,010,193	2,532,243	918,980	511,692	679,994	2,157,575
Indianapolis	7	4,500,000	1,923,000	17,578,683	1,620,697	18,382,108	1,263,550	1,686,800	85,901	536,375	1,110,770
Illinois	332	24,130,300	9,683,642	132,901,253	4,422,526	117,346,206	3,203,161	1,363,840	783,646	1,005,190	3,264,241
Chicago	12	24,350,000	12,575,000	140,749,604	1,149,888	204,620,493	9,954,918	19,212,510	384,147	10,120,160	17,915,578
Michigan	83	8,600,000	3,047,538	56,719,118	658,462	49,126,180	2,045,848	417,890	346,257	400,630	1,334,824
Detroit	5	4,100,000	1,115,500	15,021,957	625,620	17,987,869	1,419,767	101,990	51,927	34,268	1,282,255
Wisconsin	108	8,960,000	2,558,610	56,287,730	593,188	46,783,395	1,721,290	611,520	314,411	310,378	1,177,917
Milwaukee	6	4,550,000	1,022,500	28,604,063	820,815	27,711,560	1,130,465	840,000	176,505	171,020	2,301,047
Minnesota	213	9,506,000	1,983,518	46,312,626	406,000	41,932,073	1,540,939	361,500	303,336	452,865	766,779
Minneapolis	5	4,450,000	2,302,083	17,542,440	242,572	24,981,752	1,081,740	718,000	76,622	30,300	521,760
St Paul	6	4,200,000	1,140,000	18,157,726	900,897	18,014,998	1,778,876	354,150	189,010	121,817	716,251
Iowa	267	15,780,000	3,903,592	61,737,864	1,263,981	64,997,435	1,778,662	460,590	423,160	522,701	1,633,309
Cedar Rapids	3	300,000	163,000	1,652,261	38,000	3,737,054	162,145	176,650	22,221	103,448	32,820
Des Moines	4	800,000	260,000	3,109,613	381,281	5,840,652	240,487	115,000	45,732	33,258	392,020
Dubuque	3	600,000	118,000	1,733,491	61,625	1,979,615	180,629	15,000	14,259	20,000	48,200
Missouri	82	4,732,500	1,336,483	20,278,335	249,500	18,437,361	583,032	144,100	145,934	144,140	497,666
Kansas City	6	2,700,000	1,350,090	30,100,687	758,510	39,635,301	877,752	1,547,310	183,056	2,001,197	965,800
St Joseph	3	550,000	200,000	5,660,037	189,979	6,848,013	425,525	36,430	78,366	189,471	338,086
St Louis	7	15,600,000	10,716,000	65,806,682	1,406,669	98,540,761	2,204,020	9,777,670	103,891	5,593,376	7,171,335
Middle West States	1,67[illegible]	20[illegible],280,450	78,983,387	1,002,722,621	21,554,460	1,088,749,447	41,699,376	43,800,620	5,357,167	24,578,101	54,719,681
North Dakota	91	3,345,000	570,337	14,596,897	205,000	14,101,244	325,807	88,170	120,854	69,093	393,819
South Dakota	71	2,735,080	345,399	13,209,956	267,622	11,967,298	401,737	123,870	114,891	60,558	308,276
Nebraska	146	7,356,500	1,914,835	31,379,335	268,000	29,502,655	832,550	122,650	195,803	145,315	802,766
Lincoln	4	600,000	175,000	3,891,833	72,928	4,970,100	80,060	3,100	42,[illegible]8[illegible]	4,900	222,125
Omaha	7	3,250,000	690,000	17,313,644	895,640	20,215,656	909,775	225,000	214,411	453,937	1,662,502
Kansas	164	9,297,500	1,825,702	44,149,036	868,670	38,315,904	1,277,572	300,970	390,670	358,198	1,139,799
Kansas City	2	750,000	550,000	3,110,603	23,000	6,209,365	342,420	45,000	23,378	10,000	387,587
Wichita	4	500,000	172,500	3,539,688	92,000	3,475,834	145,56[illegible]	99,500	34,298	63,000	169,066
Montana	29	2,895,000	790,500	16,377,770	436,312	14,637,421	965,937	318,490	104,783	26,097	449,926
Wyoming	19	1,085,000	247,750	6,441,197	121,912	5,753,006	228,104	23,100	51,626	11,421	105,801
Colorado	62	3,673,500	1,155,675	31,474,932	321,340	16,855,082	1,161,279	456,660	191,894	172,590	900,723
Denver	6	3,000,000	1,120,000	30,706,396	1,083,355	15,086,123	2,642,092	439,000	156,162	461,856	1,781,542
New Mexico	23	1,341,800	282,150	6,436,346	163,559	5,006,942	214,350	56,220	66,805	41,902	194,069
Oklahoma	95	3,705,000	460,801	12,358,715	248,564	9,714,122	315,710	201,880	169,968	135,036	348,428
Indian Territory	127	5,381,280	975,891	12,020,270	50,825	13,985,748	227,161	149,550	179,084	139,066	296,317
Western States	850	48,915,660	11,276,540	247,006,648	5,118,727	209,796,500	10,070,117	2,653,160	2,057,704	2,162,969	9,162,746
Washington	37	4,030,000	1,434,792	35,289,886	1,664,077	27,120,930	2,741,694	207,620	164,246	143,711	303,275
Oregon	39	1,885,000	509,188	10,979,990	62,000	8,123,362	895,815	35,800	108,066	41,107	71,667
Portland	3	1,050,000	650,000	10,123,292	1,012,044	7,333,493	2,519,620	6,900	66,522	10,408	23,610
California	68	6,162,800	2,011,844	29,887,736	223,843	24,961,48[illegible]	2,423,640	81,350	260,844	47,391	158,728
Los Angeles	10	4,800,000	1,419,500	25,146,276	280,051	19,854,767	4,184,975	70,770	139,85[illegible]	128,277	184,722
San Francisco	9	11,040,000	6,193,290	31,340,55[illegible]	920,729	38,605,922	7,091,303	1,011,130	177,359	29,405	40,700
Idaho	27	1,245,100	343,678	7,618,148	170,962	5,349,593	393,767	46,210	52,980	58,[illegible]22	148,188
Utah	13	830,000	142,000	4,166,396	97,900	3,302,253	255,040	4,180	19,199	3,785	31,271
Salt Lake City	4	1,100,000	335,000	6,012,425	212,905	4,815,501	1,038,027	131,540	59,300	18,210	91,240
Nevada	4	407,000	43,000	1,283,379	....	1,239,282	88,405	100	11,873	197	2,884
Arizona	13	705,000	223,700	4,550,391	100,000	2,858,481	214,299	53,900	36,670	8,689	133,013
Alaska	1	50,000	5,000	211,064	74,997	122,550	47,550	2,070	1,176	105	....
Pacific States	228	33,304,900	13,310,992	166,609,538	4,819,508	143,687,610	21,894,135	1,651,570	1,098,093	489,507	1,189,298
Hawaii	2	535,000	86,000	685,218	219,352	929,944	164,215	80	15,626	2	....
Porto Rico	1	100,000	....	243,003	....	36,571	5,000	10,000	10,125	8,000	20,000
Island Possessions	3	635,000	86,000	928,221	219,352	966,515	169,215	10,080	25,751	8,002	20,000
United States	5,66[illegible]	7[illegible]1,567,2[illegible]1	413,436,146	3,783,658,494	75,298,344	3,929,537,794	187,195,653	193,003,690	19,861,017	79,574,711	169,629,979

TOTALS FOR RESERVE CITIES, ETC. *In Millions*	Boston	New York	Albany	Brooklyn	Phila.	Pittsburgh	Baltimore	Washington	Savannah	N. Orleans	Houston	Dal.& Ft.W.	Louisville	Cincinnati	Cleveland	Columbus	Ind'polis	Chicago	Detroit	Milwaukee	St Paul	Minn'polis	Cedar Rap.	Des Moines	Dubuque	St Louis	Kan. City	St Joseph	Lincoln	Omaha	K City, Kan	Wichita	Portland	San Franc.	Los Angeles	Denver	Salt L City	Tot. Reserve Cities	Total Other Cities	Total United States
	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$
Resources — Loans	167	771	14	12	176	129	51	17	2	22	6	16	17	44	46	12	18	205	18	28	18	24	4	6	2	99	40	7	5	20	6	3	7	39	20	15	5	2,093	1,837	3,930
U S Bonds	11	71	1	1	16	16	7	8	1	2	1	3	6	8	5	2	5	6	2	3	2	2	..	1	1	14	4	1	..	3	1	..	2	10	5	4	1	226	344	570
Stocks, etc	15	156	5	4	35	22	9	1	..	2	..	..	3	11	4	2	3	16	2	3	3	1	..	..	..	8	9	..	..	1	..	1	2	4	2	12	1	340	330	670
Real estate, &c	3	25	1	..	4	12	3	2	..	1	1	1	..	2	1	1	..	....	..	1	1	1	..	..	..	1	1	..	..	1	..	..	..	1	1	..	..	66	84	150
Due from banks	50	62	14	3	75	30	16	6	..	7	5	7	7	12	13	4	10	61	6	7	7	7	2	2	1	35	19	3	2	9	1	2	4	12	10	16	2	529	478	1,007
Cleari'g H exch	14	18[illegible]	..	2	18	5	2	1	..	2	..	..	..	1	1	..	1	12	1	1	1	1	..	..	..	4	1	..	..	1	..	..	..	2	1	1	..	261	7	268
Nat bank notes	2	1	..	..	1	1	1	..	..	..	..	..	..	....	..	..	1	1	..	..	..	..	..	..	..	....	....	..	..	..	..	..	..	..	..	1	..	11	18	29
Gold	15	168	1	1	18	9	2	2	..	1	1	1	1	3	3	1	3	29	2	2	2	2	..	..	..	12	2	1	..	1	..	..	3	8	4	3	1	304	76	380
Silver	4	24	..	1	5	4	2	1	..	1	..	..	..	1	1	..	1	10	..	..	..	..	..	..	..	6	2	..	..	1	..	..	..	..	..	1	..	66	33	99
Legal tenders	5	53	1	1	3	5	1	1	..	1	1	1	1	3	2	1	1	18	1	2	1	1	..	..	..	7	1	..	..	1	1	..	..	..	..	1	..	117	53	170
Other resources	1	11	..	..	2	2	..	..	..	..	..	1	2	1	..	1	..	2	..	..	..	..	1	1	..	1	1	1	1	..	1	1	1	1	1	..	1	25	30	55
Totals	287	1,530	37	25	353	235	94	39	3	39	15	30	38	86	76	24	43	360	32	47	35	39	7	10	4	187	80	13	8	38	10	7	19	77	44	54	11	4,038	3,290	7,328
Liabilities — Capital	28	107	1	1	22	23	12	4	1	3	1	3	5	11	9	3	4	24	4	5	4	4	1	1	1	16	3	1	1	3	1	1	1	11	5	3	1	327	465	792
Surplus	14	79	1	2	27	28	6	3	..	4	1	2	2	4	3	1	2	13	1	1	1	2	..	..	..	11	1	..	..	1	1	..	1	6	1	1	..	222	191	413
Undivid profits	8	41	..	1	4	8	2	1	..	1	..	1	1	2	1	..	..	6	..	1	1	..	..	..	..	6	2	..	..	..	..	..	1	1	2	1	..	92	109	201
Circulation	8	47	1	1	13	13	5	3	1	1	1	2	4	6	4	1	3	5	1	2	1	2	..	1	..	12	2	1	..	2	1	..	1	7	4	3	1	161	284	445
Due to banks	84	530	21	5	133	56	25	2	..	10	4	7	11	24	25	4	13	170	10	7	9	13	4	5	1	74	40	5	3	14	4	3	5	15	4	14	2	1,382	165	1,547
Due depositors	141	687	12	15	154	104	42	26	1	20	8	14	15	36	31	14	19	142	16	29	19	18	2	3	2	67	31	6	4	18	3	3	11	32	25	32	6	1,813	2,046	3,859
Other liabilities	4	19	1	..	..	3	2	..	..	..	..	1	..	3	3	1	2	....	..	2	..	..	..	..	..	1	1	..	..	..	..	..	..	5	3	..	1	41	30	71
Totals	287	1,530	37	25	353	235	94	39	3	39	15	30	38	86	76	24	43	360	32	47	35	39	7	10	4	187	80	13	8	38	10	7	19	77	44	54	11	4,038	3,290	7,328

Investment and Railroad Intelligence.

RAILROAD GROSS EARNINGS.

The following table shows the gross earnings of every STEAM railroad from which regular weekly or monthly returns can be obtained. The first two columns of figures give the gross earnings for the latest week or month, and the last two columns the earnings for the period from **July 1** to and including such latest week or month. We add a supplementary statement to show the fiscal year totals of those roads whose fiscal year does not begin with July, but covers some other period. *The returns of the street railways are brought together separately on a subsequent page.*

ROADS	Latest Gross Earnings			July 1 to Latest Date	
	Week or Month	Current Year	Previous Year	Current Year	Previous Year
		$	$	$	$
Ala Gt Southern	3dwk July	63,607	55,443	182,361	157,569
Ala N O & Texas Pacific.					
N O & No East.	1stwkJuly	43,000	37,000	43,000	37,000
Ala & Vicksb'g	1stwkJuly	20,000	18,000	20,000	18,000
Vicksb Sh & P.	1stwkJuly	20,000	18,000	20,000	18,000
Allegheny Valley	May	*Inc.*	61,154	*Inc.*	24,897
Ann Arbor	3dwk July	32,008	33,532	102,779	107,682
Atch Top & S Fe.	June	5,880,602	5,117,467	68,375,835	68,171,199
Atlanta & Char.	May	290,186	274,176	3,388,375	3,251,026
Atlantic & Bir.	May	81,546	54,710	919,381	619,244
Atl Coast Line	June	2,032,717	1,764,190	22,209,901	20,544,074
Balt & Ann S L.	May	16,441	15,204	150,438	152,494
Balt & Ohio	June	5,768,103	5,381,898	67,689,997	65,071,080
Bangor & Aroost	June	191,916	156,365	2,159,069	2,015,355
Bellefonte Cent'l	June	5,634	4,653	56,941	66,401
Bridgt & Saco R.	April	2,933	2,841	37,958	37,291
Buff Roch & Pitts	4thwkJu'y	248,180	209,418	749,929	649,195
Buffalo & Susq.	May	104,348	84,332	1,028,886	881,737
Cal Northw'n	June	149,516	138,130	1,541,199	1,470,969
Canadian North	4thwkJu'y	126,700	108,300	395,100	303,900
Canadian Pacific	4thwkJu'y	1,506,000	1,368,000	4,548,000	4,316,000
Cent'l of Georgia	3dwk July	210,800	174,800	606,550	513,700
Cent'l of N Jersey	May	2,113,292	1,924,915	20,673,538	19,795,680
Chattan South'n.	3dwk July	2,674	2,965	6,874	7,618
Chesap & Ohio	June	1,846,555	1,737,716	20,724,370	19,297,524
Chic & Alton Ry.	June	916,328	956,168	11,797,312	11,425,852
Chic Gt Western	4thwkJu'y	215,482	180,945	618,492	524,4 3
Chic Ind & L'v.	3dwk July	109,434	100,087	330,864	306,099
Chic Milw & St P	May	3,900,554	3,531,435	45,643,489	44,464,135
Chic & North W	June	5,044,816	4,380,558	55,745,273	53,334,633
Chic St P M & O.	June	989,946	851,696	11,925,996	11,438,287
Chic Term Tr RR	3dwk July	30,652	30,309	92,879	88,618
Cin N O & T Pac.	3dwk July	130,036	131,332	372,085	374,442
Cl Cin Ch & St L.	June	1,928,578	2,038,745	22,372,311	21,069,953
Peoria & East'n	June	216,798	284,574	2,834,425	3,069,693
Colorado & South	4thwkJu'y	161,312	116,650	554,583	483,380
Col Newb & Lau.	May	18,465	14,263	216,872	210,303
Copper Range	May	58,079	44,979	562,729	456,453
Cornwall	May	21,683	6,612	89,803	68,422
Cornwall & Leb.	May	33,359	21,121	256,099	222,827
Denv. & Rio Gr.	4thwkJu'y	473,800	418,500	1,469,400	1,287,900
Det & Mackinac.	June	86,365	86,960	990,552	981,313
Detroit Tol. & Ir.	4thwkMay	38,520	29,336	1,335,309	1,392,947
Dul So Sh & Atl.	3dwk July	60,062	56,381	172,911	159,065
Erie	May	4,135,108	3,869,030	41,396,865	41,108,528
F'rchild & N'r'e'n	June	2,035	3,027	36,381	36,019
Farmv & Powhat	May	8,206	9,298	81,257	76,736
Fon Johnst & Gl.	May	55,325	56,691	647,850	614,438
Ft W & Denv City	May	205,075	152,566	2,312,340	2,321,575
Georgia RR	June	191,681	158,627	2,481,205	2,418,282
Ga South & Fla.	June	144,51	134,148	1,714,702	1,693,541
Gr Trunk System	3dwk July	683,866	671,816	2,081,658	2,066,339
Gr Tr. West'n	3dwk July	83,022	77,480	269,550	256,762
Det Gr H & M.	3dwk July	33,019	30,931	96,448	95,601
Great Northern	June	3,560,945	2,933,517	41,608,431	38,643,428
Montana Cent'l	June	191,221	186,826	2,385,603	2,318,769
Total system	June	3,752,166	3,120,343	43,994,034	40,962,197
Gulf&ShipIsland	3dwk July	39,149	34,267	122,048	101,052
Hocking Valley	June	527,672	481,852	6,013,213	5,725,481
Illinois Central	June	4,110,694	4,024,226	49,508,649	46,831,136
Illinois Southern	June	26,432	25,164	278,919	254,066
Ind Ill & Iowa	June	----	----	1,793,658	1,615,814
Int & Gt North'n	4thwkJu'y	169,100	150,060	455,500	406,060
‡Interoc (Mex)	3dwk July	113,020	105,837	332,506	315,953
Iowa Central	4thwkJu'y	65,980	58,900	218,032	193,386
Kanawha & Mich	June	150,875	139,397	1,764,172	1,657,665
Kan City South'n	June	536,340	464,874	6,627,752	6,450,320
LakeErie&Westn	June	------	------	4,923,617	5,096,211
Lehigh Val RR	May	2,781,731	2,514,006	28,288,375	27,086,112
Lexing & East'n.	June	44,315	43,317	469,468	603,970
Long Island	June	*Inc.*	13,750	*Dec.*	650,051
Louisiana & Ark.	June	79,001	60,795	844,535	704,672
Louisv & Nashv.	3dwk July	757,850	*k* 678,835	2,225,660	1,952,420
Macon & Birm.	June	8,753	8,929	132,075	132,428
Manis & No Eas	May	39,959	35,597	396,188	376,289
Manistique	June	14,112	8,115	89,045	76,289
Maryl'd & Penn.	June	26,088	23,376	323,569	306,795
‡Mexican Cent'l.	May	2,433,651	2,336,071	23,851,888	23,898,537
‡Mexican Intern.	June	525,322	572,455	6,572,071	6,932,877
‡Mexican Ry.	Wk J'ly 15	114,000	104,400	247,300	234,700
‡MexicanSouth'n	2dwk July	21,973	17,223	46,791	40,960
Millen & So'w'n.	March	7,402	5,819	----	------
Mineral Range	3dwk July	16,024	12,452	41,274	35,469
Minneap & St L	4thwkJu'y	98,194	81,265	291,236	246,815
M St P & S St M.	3dwk July	169,852	140,068	501,299	415,086
Mo Kan & Texas	3dwk July	370,757	307,875	1,009,151	888,379
Mo Pac & Iron Mt	4thwkJu'y	1,180,000	1,235,000	3,360,000	3,223,000
Central Branch	4thwkJu'y	61,000	54,000	164,000	123,000
Total	4thwkJu'y	1,241,000	1,289,000	3,524,000	3,346,000

ROADS	Latest Gross Earnings			July 1 to Latest Date	
	Week or Month	Current Year	Previous Year	Current Year	Previous Year
		$	$	$	$
Mob Jack & K C.	WkJuly 15	14,619	10,348	28,111	21,212
Gulf&Chic Div					
Mobile & Ohio	3dwk July	144,299	130,112	419,341	353,498
Nash Ch & St L.	June	830,610	865,419	10,113,055	10,206,022
‡Nat'l RR of Mex	3dwk July	217,842	215,537	639,447	620,884
Nev-Cal-Oregon	June	21,041	19,964	221,181	194,015
Nevada Central	June	3,646	1,751	35,658	29,268
N Y C & Hud Riv	June	7,053,861	6,551,374	81,289,969	78,682,222
N Y Ont & West	May	669,634	570,497	6,416,725	6,010,110
N Y Susq & West	May	245,663	249,674	2,455,707	2,398,279
Norfolk & West'n	June	2,168,842	1,975,915	24,089,258	22,800,991
Northern Central	June	933,702	892,906	10,405,948	10,148,648
North'n Pacific	June	4,451,073	4,074,651	51,704,056	47,488,933
Ohio Riv& West.	May	16,981	18,405	182,765	191,305
Pacific Coast Co	May	523,516	522,226	5,580,120	5,310,991
ePenn—EastP&L	June	11467759	9,777,559	123834194	119166794
eWest P & E	June	*Inc.* 7	75,500	*Inc.* 3,91	2,100
Pere Marquette	2d wk Mar	237,091	216,491	8,959,681	7,820,042
Phila Balt & W'sh	June	1,265,917	1,206,417	14,100,744	13,598,549
Phila & Erie	May	732,799	652,461	7,100,865	6,929,481
Pittsb C C & St L	June	2,241,342	2,020,949	25,029,370	24,337,136
Raleigh & C Fear	April	4,809	4,336	41,073	42,328
Reading Railway	May	3,550,477	2,956,970	34,004,157	31,900,074
Coal & Ir Co	May	3,642,048	3,347,691	33,363,715	32,225,017
Total Both Cos.	May	7,192,525	6,304 661	67,367,872	64,125,091
Rich Fr'ksb & P	May	200,710	187,552	1,426,419	1,364,309
Rio Grande Jct.	May	54,457	46,346	523,753	539,293
Rio Grande So.	3dwk July	10,236	9,440	29,295	26,985
Rock Isl'd Sys.	May	3,498,374	3,025,225	40,289,096	41,575,874
Rutland RR	June	----	------	2,491,686	2,414,451
St Jos & Gr I	June	126,559	95,201	1,299,031	1,314,220
St L & San Fran*g*	May	3,022,486	2,642,320	35,319,480	32,874,767
St L Southwest	4thwkJu'y	179,930	213,803	670,181	641,981
Seaboard Air L.	May	1,221,594	1,056,860	12,439,408	11,720,213
Southern Ind	June	106,748	103,305	1,380,327	1,290,045
So Pacific Co *b*	June	7,855,289	6,876,218	95,515,170	92,933,228
Southern Railway	3dwk July	920,858	864,442	2,667,883	2,512,160
Texas Central	3dwk July	16,053	9,002	41,037	24,468
Texas & Pacific	4thwkJu'y	289,470	273,888	802,391	759,240
Tex S V & N W	June	9,000	10,000	149,989	159,270
Tol & Ohio Cent	June	317,689	346,031	3,766,049	3,598,683
Tol P & West	3dwk July	22,759	23,949	66,401	67,012
Tol St L & W	4thwkJu'y	104,011	82,840	307,822	260,771
Tor Ham & Buff.	June	54,249	58,577	663,038	657,957
Un Pac System	June	5,219,759	4,617,368	59,324,947	55,279,230
Vandalia RR.—					
St. Louis Div.	January	348,679	330,098	------	------
Terre H. & Peo.	January	51,196	48,117	417,308	379,556
Virginia & So W'n	June	66,466	47,181	676,493	604,537
Wabash	4thwkJu'y	708,862	686,937	2,001,080	2,082,164
West n Maryland	May	354,151	312,869	3,549,558	3,312,685
W Jersey & Sea'e	June	417,624	406,625	4,364,458	4,311,158
Wheel & L E	4thwkJu'y	140,156	124,197	423,324	345,082
Wm'sport & N.Br.	May	14,908	14,922	154,807	153,698
Wisconsin Cent.	May	594,899	518,445	6,085,119	5,921,096
Wrightsv & T'n.	May	12,531	10,968	178,484	162,270
Yazoo & Miss. V.	June	564,347	564,771	8,670,245	7,868,335

VARIOUS FISCAL YEARS	Period	Current Year	Previous Year
Allegheny Valley	Jan. 1 to May 31	*Inc.* $32	3,185
Atlanta & Charl Air Line	Mar. 1 to May 31	$944,116	$876,622
Atlantic & Birmingham	Dec. 1 to May 31	500,030	342,837
Bellefonte Central	Jan. 1 to June 30	29,480	29,455
Cl C. C. & St. Louis	Jan. 1 to June 30	10,231,023	9,999,821
Peoria & Eastern	Jan. 1 to June 30	1,306,904	1,523,677
International & Gt North'n	Jan. 1 to July 31	3,273,677	2,811,497
Interoceanic of Mexico	Jan. 1 to July 21	3,537,900	3,580,080
Lake Erie & Western	Jan. 1 to June 30	2,277,854	2,325,228
Manistee & North Eastern	Jan. 1 to May 31	197,537	186,174
Manistique	Jan. 1 to June 30	41,595	35,962
Maryland & Pennsylvania	Mar. 1 to June 30	111,096	100,062
‡Mexican International	Jan. 1 to June 30	3,242,481	3,561,604
‡Mexican Railway	Jan. 1 to July 14	3,367,500	3,350,600
‡Mexican Southern	Jan. 1 to July 14	664,918	650,976
Missouri Pacific	Jan. 1 to July 31	22,447,616	22,778,911
Central Branch	Jan. 1 to July 31	929,973	926,250
Total	Jan. 1 to July 31	23,377,589	23,705,161
‡National RR of Mexico	Jan. 1 to July 21	6,749,792	6,520,351
New York Central	Jan. 1 to June 30	39,189,563	36,472,803
Northern Central	Jan. 1 to June 30	4,996,034	4,878,494
ePennsy., East of P & E	Jan. 1 to June 30	62,384,676	56,695,676
eWest of P & E	Jan. 1 to June 30	*Inc.* 3,2	81,200
Phila Baltimore & Wash	Jan. 1 to June 30	7,069,911	6,572,711
Philadelphia & Erie	Jan. 1 to May 31	2,893,289	2,756,297
Pitts Cin Chic & St Louis	Jan. 1 to June 30	12,538,925	11,618,160
Rio Grande Junction	Dec. 1 to May 31	260,034	262,610
Texas & Pacific	Jan. 1 to July 31	6,434,600	6,196,030
West Jersey & Seashore	Jan. 1 to June 30	1,832,352	1,775,359

AGGREGATES OF GROSS EARNINGS—Weekly and Monthly.

WEEKLY SUMMARIES	Current Year	Previous Y'ar	Inc. or Dec.	P. C.
	$	$	$	
4th week Apr. (40 roads)	10,152,570	9,659,903	+542,667	5·62
1st week May (42 roads)	7,396,318	6,963,872	+432,446	6·21
2d week May (42 roads)	7,667,810	7,164,329	+503,481	7·02
3d week May (41 roads)	7,591,421	7,177,961	+413,460	5·76
4th week May (46 roads)	12,098,498	10,851,080	+1,247,418	11·49
1st week June (42 roads)	7,601,132	7,201,591	+399,541	5·55
2d week June (42 roads)	7,936,328	7,500,339	+435,989	5·81
3d week June (41 roads)	7,911,463	7,471,193	+440,270	5·87
4th week June (43 roads)	11,003,290	10,612,246	+391,044	3·68
1st week July (39 roads)	7,375,914	7,065,765	+310,149	4·38
2d week July (40 roads)	7,864,915	7,168,544	+696,371	9·71
3d week July (41 roads)	8,248,621	7,454,582	+784,039	10·65

MONTHLY SUMMARIES	Current Year	Previous Y'ar	Inc. or Dec.	P. C
	$	$	$	
Month July 1904 (125 rds.)	132,242,621	139,712,599	−7,469,978	5·35
Month Aug. 1904 (122 rds.)	145,292,493	144,558,473	+734,020	0·51
Month Sept. 1904 (124 rds.)	151,475,024	147,338,536	+4,136,488	2·81
Month Oct. 1904 (124 rds.)	159,732,959	154,758,622	+4,974,337	3·21
Month Nov. 1904 (124 rds.)	154,304,117	140,909,476	+13,394,641	9·51
Month Dec. 1904 (123 rds.)	146,748,102	136,889,640	+9,858,462	7·20
Month Jan. 1905 (116 rds.)	127,073,058	119,220,078	+7,852,980	6·58
Month Feb. 1905 (117 rds.)	113,714,506	117,252,135	−3,537,629	3·01
Month Mar. 1905 (118 rds.)	143,622,857	130,879,546	+12,743,311	9·73
Month Apr. 1905 (115 rds.)	136,595,868	127,237,317	+9,358,551	7·35
Month May 1905 (118 rds.)	144,103,256	129,712,739	+14,390,517	11·09
Month June 1905 (58 rds.)	54,139,005	50,961,464	+3,177,541	6·23

‡ Mexican currency. *b* Includes the Hous. & Tex. Cent. and its subsid. lines in both years. *e* Covers lines directly operated. *g* Includes the Chicago & Eastern Illinois in both years. *k* Atlanta Knoxville & Northern included in both years since April 1; it had previously been included in 1905 since Jan. 1.

Latest Gross Earnings by Weeks.—For the third week of July our final statement covers 41 roads, and shows 10.65 per cent increase in the aggregate over the same week last year.

3d week of July.	1905.	1904.	*Increase.*	*Decrease.*
	$	$	$	$
Previously reported (36 rds)	7,986,693	7,216,122	773,576	3,005
Ala Great Southern	63,607	55,443	8,164	------
Cin New Orleans & Tex Pac	130,036	131,332	------	1,296
Gulf & Ship Island	39,149	34,267	4,882	------
Mobile Jack & Kan City	x13,083	x8,416	4,667	------
Texas Central	16,053	9,002	7,051	------
Total (41 roads)	8,248,621	7,454,582	798,340	4,301
Net increase (10.65 p. c.)	--------	--------	794,039	--------

x Week ending July 23.

Net Earnings Monthly to Latest Dates.—The table following shows the gross and net earnings of STEAM railroads reported this week. A full detailed statement, including all roads from which monthly returns can be obtained, is given once a month in these columns, and the latest statement of this kind will be found in the issue of July 22 1905. The next will appear in the issue of Aug. 19 1905.

Roads.	Gross Earn'gs Current Year. $	Gross Earn'gs Previous Year. $	Net Earnings Current Year. $	Net Earnings Previous Year. $
Atch Top & Santa Feb	June 5,880,602	5,117,467	x1,692,810	x1,569,515
	July 1 to June 30 68,375,835	68,171,199	x22,858,453	x25,949,167
Atlantic Coast Line a	June 2,032,717	1,764,190	719,728	667,465
	July 1 to June 30 22,202,901	20,544,974	8,033,134	7,717,881
Bangor & Aroost'k.b	June 191,916	156,365	69,682	55,988
	July 1 to June 30 2,159,069	2,015,355	782,358	756,414
Bos Rev Bch & Lynn.b—				
	April 1 to June 30 169,126	155,527	12,095	18,992
	Jan 1 to June 30 278,053	255,933	6,893	10,315
	July 1 to June 30 636,201	589,742	60,055	64,518
Buff Roch & Pitts.b	June 736,034	688,830	298,325	309,367
	July 1 to June 30 8,161,076	7,529,957	3,102,265	3,121,149
Canadian Northern	June 388,900	297,600	134,700	89,300
	July 1 to June 30 3,871,800	3,124,800	1,260,900	1,006,800
Canadian Pacific.a	June 4,430,026	4,416,865	1,502,933	1,449,911
	July 1 to June 30 50,481,880	46,469,132	15,475,089	14,213,105
Ches & Ohio.b	June 1,846,555	1,737,716	713,096	607,339
	July 1 to June 30 20,724,370	19,297,524	7,473,404	6,514,334
Chic & Alton.a	June 916,328	956,168	275,039	265,028
	July 1 to June 30 11,797,312	11,425,852	3,849,649	3,561,254
C C C & St L.b	June 1,928,578	2,038,743	525,709	565,071
	Jan 1 to June 30 10,231,023	9,999,821	2,234,326	2,226,916
Peoria & Eastern.b	June 216,798	284,574	50,013	68,419
	Jan 1 to June 30 1,306,904	1,523,677	271,682	353,245
Detroit & Mack.a	June 86,365	86,960	20,710	21,887
	July 1 to June 30 990,552	981,313	284,979	307,778
Dul So Sh & Atl.b	June 255,036	228,275	63,325	74,705
	July 1 to June 30 2,706,935	2,524,611	854,230	775,156
Gulf & Ship Island.a	June 166,566	146,378	50,812	34,795
	July 1 to June 30 1,877,397	1,829,814	480,154	600,579
Illinois Central.a	June 4,110,694	4,024,226	1,132,275	1,224,474
	July 1 to June 30 49,508,649	46,831,136	14,396,943	12,095,454
Kan City South.a	June 536,340	464,874	100,105	86,090
	July 1 to June 30 6,627,752	6,450,320	1,580,462	1,750,887
Lexington & East.b	June 44,315	43,317	13,848	19,749
	July 1 to June 30 469,468	603,970	151,997	171,512
Long Island.b	June Inc.	13,750	Dec.	76,999
	Jan 1 to June 30 Inc.	420,094	Inc.	243,896
Louisiana & Ark.a	June 79,001	60,795	33,870	23,242
	July 1 to June 30 844,535	704,672	328,118	214,400
vMexican Internat	June 525,322	572,458	189,356	235,193
	Jan 1 to June 30 3,242,481	3,561,604	1,230,868	1,506,338
Mineral Range.b	June 56,257	55,194	9,339	11,760
	July 1 to June 30 683,298	589,799	166,842	75,201
M St P & S S M.b	June 790,849	651,829	376,323	317,308
	July 1 to June 30 8,716,622	6,993,499	4,214,015	3,246,719
Nash Chat & St L.b	June 830,610	865,419	168,700	236,937
	July 1 to June 30 10,113,055	10,206,022	2,560,405	2,624,992
vNat RR of Mexico	June 1,010,715	936,472	341,851	303,720
	Jan 1 to June 30 6,110,345	5,899,467	1,988,029	1,878,553
Nevada Cent.b	June 3,646	1,751	1,829	def.618
	July 1 to June 30 35,658	29,268	13,905	3,713
N.Y.Chic. & St. Louis.—				
	Apr 1 to June 30 2,147,518	2,256,198	376,685	510,551
	Jan 1 to June 30 4,342,909	4,337,237	796,571	925,810
	July 1 to June 30 8,651,045	8,599,598	1,759,164	1,832,197
Norfolk & Western.b	June 2,168,842	1,975,912	886,334	823,601
	July 1 to June 30 24,089,258	22,800,991	9,474,824	9,127,662
Northern Central.b	June 933,702	892,902	194,315	290,715
	Jan 1 to June 30 4,996,094	4,878,494	651,584	940,384
Pennsylvania—				
Lines directly operated				
East of P & E.g	June 11,467,759	9,777,559	3,656,799	3,702,799
	Jan 1 to June 30 g.62,384,676	56,695,676	16,073,157	14,818,657
West of P & E	June Inc.	775,500	Dec.	94,100
	Jan 1 to June 30 Inc.	3,281,200	Inc.	507,100
Phila Balt & Wash.b	June 1,265,917	1,206,417	313,035	377,435
	Jan 1 to June 30 7,069,911	6,572,711	1,524,760	1,472,960
Pocahontas Collieries	June --------	--------	20,840	--------
	Jan 1 to June 30 --------	--------	111,100	--------
Rio Gr Southern.b	June 28,930	37,942	1,327	14,686
	July 1 to June 30 466,383	461,566	206,933	192,010
St Jo & Gr Island.b	June 126,559	95,201	29,088	23,045
	July 1 to June 30 1,299,031	1,314,220	304,034	237,576
St Louis So West.b	June 699,458	557,898	193,227	93,473
	July 1 to June 30 8,860,230	7,649,485	2,640,859	2,227,889
Southern Pacific.a	June 7,855,289	6,876,218	2,035,657	1,520,295
	July 1 to June 30 95,515,170	92,933,228	29,547,595	27,400,883
Southern Ry System—				
Southern Ry.a	June 3,829,072	3,487,550	890,293	802,373
	July 1 to June 30 48,145,105	45,147,479	13,062,593	11,997,183
So. Ry. System—Con.				
Mobile & Ohio.a	June 699,262	627,206	195,350	139,664
	July 1 to June 30 8,267,601	7,739,706	2,616,716	2,339,795
Cin N O&Tex Pac.a	June 621,706	573,886	137,099	135,527
	July 1 to June 30 7,358,619	6,768,744	1,717,772	1,597,421
Ala Gt Southern.a	June 271,938	260,886	43,404	40,769
	July 1 to June 30 3,308,300	3,099,446	601,326	624,925
Ga So & Fla.a	June 144,512	134,148	39,925	22,914
	July 1 to June 30 1,714,702	1,693,541	402,317	415,077
Union Pacific.a	June 5,219,759	4,617,368	2,315,356	1,860,368
	July 1 to June 30 59,324,947	55,279,230	27,462,233	24,781,789
Western Maryland.a	May 354,151	312,869	y120,728	y123,024
	July 1 to May 31 3,549,538	3,312,685	y1,292,760	y1,203,613
West Jersey & Sea.b	June 417,624	406,624	114,655	117,855
	Jan 1 to June 30 1,832,352	1,775,352	310,032	248,032
Yazoo & Miss Val.a	June 564,347	564,771	26,501	69,778
	July 1 to June 30 8,670,245	7,868,335	1,917,982	1,772,717

a Net earnings here given are after deducting taxes. b Net earnings here given are before deducting taxes. v These figures are in Mexican currency, and are convertible into gold at the current rate of exchange. g These figures include results on the Buffalo & Allegheny Valley Division in both years.

x For June 1905 taxes and rentals amounted to $189,374 against $134,777, after deducting which net for June 1905 was $1,503,436, against $1,434,738. From July 1 to June 30 1905 net after deducting taxes and rentals is $20,638,206 this year, against $23,646,567 last year.

y For May additional income and net profits from coal, etc., were $25,738 this year, against $40,954 last year; and from July 1 to May 31 $606,317 this year, against $604,143 last year

Interest Charges and Surplus.—The following roads, in addition to their gross and net earnings given in the foregoing, also report charges for interest, &c., with the surplus above or deficit below these charges.

Roads.	Int., Rentals, etc. Current Year. $	Int., Rentals, etc. Previous Year. $	Bal. of Net E'ngs. Current Year. $	Bal. of Net E'ngs. Previous Year. $
Bangor & Aroostook	June 46,660	46,431	23,022	9,557
	July 1 to June 30 558,833	560,070	223,525	196,344
Boston Rev Beach & L.—				
	Apr. 1 to June 30 14,927	15,668	x1,576	x7,425
	Jan. 1 to June 30 29,735	31,568	xdef15,195	xdef14,035
	July 1 to June 30 60,196	63,269	x18,242	x17,860
C C C & St L	June 332,084	298,205	x221,804	x349,052
	Jan 1 to June 30 1,975,357	1,903,013	x313,048	x474,116
Peoria & Eastern	June 44,603	42,376	5,410	x26,047
	Jan 1 to June 30 268,401	265,358	x4,706	x89,332
Duluth So Sh&Atl	June 80,091	95,032	xdf15,562	xdf19,343
	July 1 to June 30 1,076,431	1,070,089	xdf206,552	xdf283,449
Gulf & Ship Island	June 26,486	21,400	x24,479	x14,376
	July 1 to June 30 306,925	243,982	x179,449	x368,398
Louisana & Ark	June 13,241	12,397	x21,287	x13,497
	July 1 to June 30 141,351	124,614	x206,816	x113,971
Mineral Range	June 10,090	9,982	xdef545	x1,877
	July 1 to June 30 114,002	114,375	x54,775	xdef38,186
Nash Chatt & St L	June 151,326	153,423	17,374	83,514
	July 1 to June 30 1,800,610	1,809,163	759,795	815,829
N. Y. Chic & St. L.—				
	Apr. 1 to June 30 286,325	308,485	99,169	210,405
	Jan. 1 to June 30 597,458	632,669	212,232	315,805
	July 1 to June 30 1,269,434	1,313,216	515,342	567,810
Norfolk & Western	June 334,207	291,995	552,127	531,606
	July 1 to June 30 3,760,599	3,300,799	5,714,225	5,826,863
Pocahontas Collieries	June d14,587	------	6,253	------
	Jan 1 to June 30 d93,772	------	17,328	------
Rio Gr & South	June 15,033	18,375	xdef595	xdf3,687
	July 1 to June 30 213,095	216,614	x14,008	xdf18,226
St Jos & Gr Isl	June 21,350	20,327	7,738	2,718
	July 1 to June 30 255,886	234,473	48,148	3,103

x After allowing for other income received.

d Charges include sinking fund and preferred dividend.

STREET RAILWAYS AND TRACTION COMPANIES.

Gross Earnings.	Latest Gross Earnings. Week or Month.	Latest Gross Earnings. Current Year.	Latest Gross Earnings. Previous Year.	Jan. 1 to latest date. Current Year.	Jan. 1 to latest date. Previous Year.
		$	$	$	$
Albany & Hudson	June -----	29,218	26,618	136,544	124,235
American R'ys Co	June -----	139,565	126,934	a1,471,991	a1,406,965
Aur Elgin & Chi Ry	June -----	57,116	44,118	237,915	181,320
Binghamton Ry	June -----	26,226	24,665	123,503	113,603
Boston & Worcest'r	April -----	32,788	26,523	--------	--------
Burlingt'n (Vt) Tr	June -----	8,250	7,950	37,229	35,320
Cal Gas & Electric	May -----	447,632	329,077	2,160,535	1,531,272
Cent Penn Trac	June -----	54,131	48,823	264,937	246,372
Chi & Mil Elec	June -----	53,218	40,838	211,972	163,251
Chi & Oak Park	June -----	66,192	61,830	406,312	384,651
Cin Day & Tol Tr	June -----	43,694	------	------	------
Cin Northern Trac	June -----	44,428	------	------	------
Citizens' Ry & L'ht (Muscatine, Iowa)	June -----	10,527	7,868	58,124	47,435
Clev & SW Tr Co	June -----	48,558	44,132	237,375	204,753
Clev Painsv & E	June -----	23,941	22,364	99,416	94,760
Detroit United Ry	3d wk July	108,109	94,585	2,647,148	2,355,237
Duluth Street Ry	3d wk June	14,418	13,475	349,189	334,402
East Ohio Traction	May -----	20,697	19,753	77,852	70,496
East St. L & Sub	June -----	108,240	116,108	638,567	594,216
Elgin Aur & Sou	June -----	40,333	39,944	214,217	213,838
Ft Wayne&Wab'sh Valley Tract h	June -----	85,499	77,117	426,156	370,975
Havana ElecRy Co	Wk July 30	y39,440	y32,340	y1,117,160	y956,864
Honolulu Rapid Tr & Land Co	May -----	28,502	30,178	132,273	135,337
HoughtonCo St Ry	May -----	k10,993	16,440	41,325	72,975
HoustonElecSt Ry	May -----	43,636	35,137	------	------
Illinois Trac Co	May -----	84,614	72,614	439,074	382,000
Indianap&East Ry	May -----	19,031	17,556	83,156	75,675

Gross Earnings.	Latest Gross Earnings. Week or Month.	Current Year.	Previous Year.	Jan. 1 to latest date. Current Year.	Previous Year.
		$	$	$	$
Indianap & Martinsv Rapid Trac	April	9,984	6,676	32,759	23,184
Indianap & Northwestern Traction	June	31,933	------	158,023	------
Internat Trac Co System (Buffalo)	April	330,279	312,708	1,276,511	1,209,047
Jacksonv Elec Co	May	29,433	25,009	134,259	115,000
Kan City Ry & Lt	June	417,091	348,029	2,256,615	1,958,954
Lake Sh Elec Ry	June	67,969	59,596	326,629	271,002
Lehigh V Trac Co Street Ry Dep	May	50,876	45,908	204,093	178,229
Elec Light Dep	May	13,097	11,886	72,800	67,881
Lexington Ry	June	32,222	29,579	159,843	------
Lima El Ry & Lt Co	May	18,867	15,185	------	------
LondonSt Ry (Can)	May	15,730	14,454	68,249	59,256
Met West Side Elev	July	176,045	158,320	1,287,400	1,215,158
Mil Elec Ry & Lt Co	June	279,048	264,058	1,542,457	1,531,316
Mil Lt H & Tr Co	June	55,163	41,029	256,822	195,511
Montreal Street Ry	June	248,200	232,610	1,285,875	1,176,487
Muncie Hartford & Ft Wayne	April	13,945	13,607	51,468	49,108
Nor Ohio Tr & Lt Co	June	85,163	80,504	425,478	397,085
Northern Tex Trac	June	57,849	47,213	302,580	258,933
Northwestern Elev	July	104,618	94,264	808,065	741,751
Oakland Tr Cons	May	124,425	113,897	567,423	497,782
Olean St Railway	April	10,934	7,876	35,856	28,866
Orange Co Trac	June	12,102	11,620	51,118	48,803
Peeks Ltg & RR Co	May	9,580	7,911	43,574	39,014
Pittsburgh M'Keesport & Greensb'g	June	17,701	15,875	77,904	68,645
Pottsv Union Trac	June	19,956	18,260	99,685	88,368
Rys Co Gen—Roads	June	37,718	37,435	167,619	142,494
Light Co's	June	2,067	2,009	12,306	11,686
Rochester Railway	June	147,625	129,475	817,921	708,158
Rockford Beloit & Janesville	June	14,156	12,747	61,137	56,565
St Joseph (Mo) Ry Lt Heat & Pow Co	June	65,683	61,129	343,177	314,766
San Fran Oakl'd & San Jose Ry	June	40,781	32,533	257,003	188,506
Sao Paulo (Brazil) Tram L & P Co	Wk July 16	25,406	24,502	------	------
Savannah Elec Co	May	50,569	45,481	222,286	204,134
Schuylkill Ry Co	June	16,239	------	------	------
Scranton Railway	June	82,131	76,598	445,651	402,596
Seattle Electric Co	May	208,608	197,848	987,920	931,115
South Side Elev	July	132,171	108,343	946,696	902,567
Syracuse R T Ry	June	80,741	72,084	454,005	414,291
Tampa Electric Co	May	34,953	32,573	163,921	144,557
Terre Hte T & L Co	May	51,749	46,637	231,329	212,201
Tol Bowl Gr & So Tr	June	24,885	23,545	------	------
Toledo Rys & Light	June	163,226	148,635	895,791	825,856
Toledo & Western	May	20,206	18,254	83,730	78,325
Toronto Railway	July	239,870	211,755	1,487,412	1,333,227
Twin City Rap Tr	3d wk July	95,730	86,677	2,466,139	2,315,969
Un'd Rys of St L	June	x747,104	927,732	4,037,187	4,264,110
United of San Fran	June	555,513	518,995	3,386,493	3,206,930
Wash Alex & Mt V	June	20,132	18,145	121,709	119,474
Youngst'n-Sharon	June	43,471	37,342	257,424	224,268

a Figures here are from July 1. *d* These are results for main line. *h* These are the combined earnings of all the constituent companies. *k* Decrease due to a strike and boycott. *x* Decrease due to the fact that the Louisiana Purchase Exposition was open last year. *y* Spanish silver.

Street Railway Net Earnings.—The following table gives the returns of STREET railway gross and net earnings received this week.

Roads.	Gross Earn'gs Current Year.	Gross Earn'gs Previous Year.	Net Earnings Current Year.	Net Earnings Previous Year.
	$	$	$	$
Binghamton Ry b—				
April 1 to June 30	68,296	62,979	34,025	28,687
Jan 1 to June 30	122,087	112,271	55,097	45,575
Dunkirk & Fredonia b—				
April 1 to June 30	10,923	9,218	2,589	2,035
Jan 1 to June 30	18,865	16,858	3,368	1,944
Elmira Water Lt & RR. b—(Railroad Department only).				
Apr 1 to June 30	48,567	47,588	13,890	15,619
Jan 1 to June 30	89,198	88,872	24,634	26,105
July 1 to June 30	192,921	194,043	62,105	49,217
Indianap & N W Tr. June	31,933	------	14,658	------
Jan 1 to June 30	158,023	------	48,964	------
July 1 to June 30	357,402	------	138,470	------
Ft Wayne & Wabash Valley Traction Co. June	85,499	77,117	32,257	24,656
Jan 1 to June 30	426,156	370,975	158,654	117,613
Kan City Ry & Lt. a June	417,091	348,029	164,212	134,283
Jan 1 to June 30	2,256,615	1,958,954	888,680	697,548
July 1 to June 30	4,866,223	4,226,386	2,036,384	1,621,934
N Y & Queens Co b—				
April 1 to June 30	221,097	195,232	84,460	99,574
Jan 1 to June 30	356,371	314,863	112,451	126,049
July 1 to June 30	735,691	652,443	290,515	284,388
Orange Co Trac June	12,102	11,620	4,636	3,043
Jan 1 to June 30	51,118	48,803	12,001	7,339
July 1 to June 30	119,729	113,630	35,387	27,110
Oswego Traction b—				
April 1 to June 30	12,242	12,450	4,151	4,037
Jan 1 to June 30	20,717	20,210	4,881	3,965
July 1 to June 30	49,572	47,067	15,767	13,856
Syracuse Rap Tr. b June	80,741	72,084	34,373	30,275
July 1 to June 30	894,619	839,672	379,987	349,245
Troy & New England b—				
April 1 to June 30	8,402	7,583	3,859	3,199
Jan 1 to June 30	11,835	11,041	4,163	3,356
July 1 to June 30	31,631	29,576	10,799	7,116

a Net earnings here given are after deducting taxes.

b Net earnings here given are before deducting taxes.

Interest Charges and Surplus.

Roads.	Int., Rentals, etc. Current Year.	Int., Rentals, etc. Previous Year.	Bal. of Net E'ngs. Current Year.	Bal. of Net E'ngs. Previous Year.
	$	$	$	$
Binghamton Ry—				
Apr 1 to June 30	21,576	20,506	x13,287	x9,145
Jan 1 to June 30	42,565	39,731	x13,941	x7,174
Dunkirk & Fredonia—				
Apr 1 to June 30	6,447	1,250	x1,411	5,472
Jan 1 to June 30	8,170	2,963	x5,624	x11,305
Elmira Water Lt & RR—				
Apr 1 to June 30	12,929	12,861	x1,312	x3,132
Jan 1 to June 30	25,374	25,129	x69	x1,712
July 1 to June 30	51,646	49,664	x11,872	x2,432
N Y & Queens Co.—				
Apr 1 to June 30	51,607	48,954	x34,563	x53,126
Jan 1 to June 30	101,768	98,053	x14,467	x32,253
July 1 to June 30	201,574	196,808	x98,983	x96,896
Oswego Traction Co.—				
Apr 1 to June 30	3,395	3,447	756	590
Jan 1 to June 30	6,735	6,848	df1,854	def2,883
July 1 to June 30	13,511	13,767	x2,267	x199
Syracuse Rap Tr. June	20,367	20,242	14,006	10,033
July 1 to June 30	244,044	243,458	135,943	105 787
Troy & New England—				
Apr 1 to June 30	2,200	2,200	1,659	999
Jan 1 to June 30	3,683	3,683	480	def327
July 1 to June 30	6,949	6,870	3,850	246

x After allowing for other income received.

ANNUAL REPORTS.

Annual Reports.—The following is an index to all annual reports of steam railroads, street railways and miscellaneous companies which have been published since the last editions of the RAILWAY AND INDUSTRIAL and STREET RAILWAY Sections.

This index does *not* include reports in to-day's CHRONICLE.

RAILROADS, ETC.—	Page.
American Glue	505
Calumet & Hecla Mining	504
Cent. Leather (statement to N. Y. Stock Exchange)	504
Creamery Package Mfg. (balance sheet Nov. 30)	506
Guffey Petrol (bal. sh. Jan. 1)	506
Gulf Refining (bal. sh. Jan. 1)	505
Lyons Beet Sugar Refining (bal. sheet Mar. 4)	506
Niles-Bement-Pond (bal. sheet Dec. 3)	506
Oceanic Steamship	506
Page Woven Wire Fence	505
United States Telephone, Ohio	506
United States Steel Corp. (quarter and half-year)	504
STREET RAILWAYS—	
W. India Elec. Co., Kingston, Jam.	505

Southern Railway Company.

(Report for the Fiscal Year Ending June 30 1905.)

In advance of the pamphlet report, the figures for 1904-05 have been given out by the company as below:

OPERATIONS.	1904-05.	1903-04.	1902-03.
Miles of road oper. aver	7,199	7,164	7,129
No. of tons carried (excluding company's freight)	20,973,564	20,733,049	19,197,484
No of tons carried 1 mile (excluding co.'s freight)	3,365,362,765	3,218,263,980	2,954,717,921
Aver. receipts per ton per mile (rev freight only)	0·944 cts.	0·933 cts.	0·951 cts.
Frt. train earn. per train m.	$1·83	$1·77	$1·79
Aver number tons in each train (inc. co.'s freight)	229·39	224·87	218·05
Aver. number tons in each train (exc. co.'s freight)	194·30	189·80	188·14

INCOME ACCOUNT.	1904-05	1903-04.	1902-03.
Gross earnings from opera'n	$48,145,108	$45,109,777	$42,354,060
Operating expenses & taxes	35,082,514	33,115,467	30,989,140
Net earnings from operation	$13,062,594	$11,994,310	$11,364,920
Income from other sources	1,612,840	1,395,181	1,211,261
Total income	$14,675,434	$13,389,491	$12,576,181
Interest and rentals	9,523,801	$8,952,329	$8,446,041
Other deductions from inc		256,763	287,664
Total deductions	$9,523,801	$9,209,091	$8,733,704
Balance over fixed charges	$5,151,632	$4,180,400	$3,842,477
Divs. on pref. stock (5 p. c.)	3,000,000	3,000,000	3,000,000
Surplus over pref. divs	$2,151,632	$1,180,400	$842,477
xSpecial appropriations for improvements and betterm'ts not to be capitalized	1,056,549	773,806	135,000
Bal. to credit of profit & loss	$1,095,083	$406,594	$707,477

x For reductions of grades and curvature, elimination of grade crossings, new stations and other buildings, new bridges for use of heavy motive power, replacing others not requiring renewal, and miscellaneous small improvements not producing revenue.

The increased expenses include: Increase in maintenance of way, $736,024, or 12·86 p. c.; increase in maintenance of equipment, $193,210, or 2·66 p. c.; increase in conducting transportation, $845,872, or 4·86 p. c.; increase in general expenses, $179,493, or 12·73 p. c.—V. 81, p. 508, 156.

Kansas City Railway & Light Company.

(Report for Fiscal Year Ending May 31 1905.)

President B. Coard Corrigan under date of June 20 1905 says:

GENERAL RESULTS.—The gross earnings aggregate $4,449,174, an increase over last year of 14·70 p. c., while the increase in the operating expenses was under 7 p. c., resulting in net earnings from operation and other income of $2,230,462, or an increase of 24 p. c. over

last year. From the net earnings from operation is deducted interest and taxes amounting to $1,501,863, leaving a surplus for the year of $728,600, or an increase over the surplus of last year of about 35 p. c. This gratifying showing is due to the growth of the city and its suburbs, and to the improved service given the public by the street railway and electric light companies. [The capital stock of these subsidiary companies is now all owned by the K. C. Ry. & Light Co. ED.]

The prosperity of your properties is largely dependent upon the growth of this city and its suburbs, the population of which, based upon a very conservative estimate, shows an increase of from 30,000 to 40,000 during the past year, and all indications point to a continuance of this extraordinary growth. This is further illustrated in the number of building permits issued; during the twelve months ending with May 1904 these amounted to 4,299 in Kansas City, Mo., and Kansas City, Kan., while during the twelve months ending May 1905 5,397 were issued, or an increase of 23 p. c. over the preceding year.

General Manager Charles N. Black says in substance:

IMPROVEMENTS.—During the past fiscal year all the requirements of the franchises granted in the fall of 1902, pertaining to the reconstruction of cable lines and various extensions, have been complied with, with the exception of the construction of the James Street line, running from James and Central streets, Kansas City, Kan., to the stock yards. For this line the viaduct crossing the yards of the Missouri Pacific and the Union Pacific railroads will be completed by Dec. 1st. The line to Swope Park, 3½ miles, was opened in May.

The new central power station at Second St. and Grand Ave. has been operating in a most satisfactory manner, and contracts have been let for 5,000 K. W. additional machinery in the form of a steam turbine, which will be in operation by Dec 1st of this year, thus affording ample power to meet the anticipated demands of the coming winter, both in the street railway and lighting departments. The plans for a car barn and car storage yard, to be located at Forty-eighth St. and Troost Ave., have been completed, and contracts for the work will be let at an early date. This will enable us to abandon three of the present car barns, and at the same time materially reduce our fire risks. The sub-station located at the southeast corner of 15th and Walnut streets has been completed, and now has its full equipment of machinery. At Twelfth and Cleveland a new fireproof building, 113 ft. long by 53 feet 6 in. wide, has been completed as a sub-station for both railway and lighting purposes, and its equipment is in partial operation. During the past fiscal year the company has installed approximately 64,404 duct feet of conduit, into which there has been drawn approximately 51,270 feet of lead-covered three-conductor cable for transmitting the alternating current from the Missouri River power house to the various sub-stations.

BRIDGES AND VIADUCTS.—At the foot of James St. a most substantial combined railway and traffic bridge has been completed at an elevation considerably above the high-water mark of June 1903.

Last fall the company entered into a contract with the Kansas City-Leavenworth RR. Co. to bring their cars from the city limits at 18th St. and Central Ave., Kansas City, Kan., into the business center of Kansas City, Mo. In order to carry the heavy interurban cars of the Kansas City-Leavenworth RR. over the elevated structure, it was necessary to practically rebuild this structure, the Leavenworth Company agreeing to bear one half the expense. This work was completed last January, and we now have what is equivalent to a new structure, over which it is possible to operate the heaviest type of interurban cars.

CARS.—Last December the company purchased 40 of the cars used on the Intramural Railroad in St. Louis. In addition we purchased six 14-bench open cars.

TRACK.—During the past fiscal year the company has laid 148,854 feet of single track, divided as follows: New girder rail work, 36,367 ft.; new T-rail work, 54,081 ft.; cable track replaced by new girder rail, 43,135 ft.; old T-rail replaced by new T-rail, 15,271 ft.

CABLE LINES.—The Twelfth Street line is the only remaining cable line which the company is now operating. The city has commenced proceedings with a view to condemning land on Twelfth St., providing for a tunnel and viaduct reaching from Broadway to the West Bottoms. When this land has been acquired it is expected that the company will be able to enter into a mutually advantageous arrangement with the city for the construction of the proposed tunnel and viaduct, which, when completed, will enable the substitution of electricity for cable power, thus eliminating the last cable road in the city.

Below are the results of operations for two years:

RESULTS FOR THE YEAR ENDED MAY 31.

	—Street Ry. Cos.—		—Elec. Lt. Cos.—		——Totals.——	
	1904-05.	1903-04.	1904-05.	1903-04.	1904-05.	1903-04.
	$	$	$	$	$	$
Gross earnings	3,906,757	3,397,436	542,377	480,922	4,449,134	3,878,357
Operating expenses	2,020,378	1,880,008	214,882	210,164	2,235,261	2,090,172
Net earnings	1,886,379	1,517,428	327,495	270,758	2,213,874	1,788,186
Other income	16,589	5,689	.....	.....	16,589	5,689
Gross income	1,902,968	1,523,117	327,495	270,758	2,230,463	1,793,875
Deduct—						
Taxes	318,000	278,885	23,700	21,800	341,700	300,685
Interest	1,091,211	884,450	68,951	68,037	1,160,163	952,487
	1,409,211	1,163,135	92,651	89,887	1,501,863	1,253,022
Net income	493,757	359,982	234,844	180,871	728,600	540,853
Divs. paid by Kansas City Ry. & Lt. Co. on pref. stock					(5%)478,105	(1¼)118,504
Bond redemption					55,000	.....
Surplus over dividends and bond redemptions					197,497	422,289

STATISTICAL STATEMENT FOR FOUR YEARS.

	1904-05.	1903-04.	1902-03.	1901-02.
Street Ry. Companies—				
Gross earnings	$3,906,757	$3,397,436	$3,187,701	$2,910,531
Net earnings	1,886,379	1,517,428	1,375,341	1,229,811
P. c. operating expenses to gross	51·71%	55·24%	56·85%	57·74%
Revenue passengers	77,223,357	66,995,883	62,881,081	57,148,083
Transfer passengers	32,494,086	29,242,368	27,549,476	27,112,015
Gross earnings per car mile	20·86c.	20·77c.	18·66c.	18·21c.
Net earnings per car mile	10·07c.	9·28c.	8·05c.	7·69c.
Miles of road	110·35	93·96	91·35	87·94
Miles of track	217·79	192·77	189·90	172·83
Electric Light Companies—				
Gross earnings	$542,377	$480,921	$390,707	$316,418
Net earnings	327,495	270,758	204,253	157,410
Operating expenses per cent	39·62%	43·69%	47·72%	50·25%
Connected load—				
Equiv. 16-c. p. incandescent lamps	265,145	192,565	146,991	100,123

BALANCE SHEET KANSAS CITY RAILWAY & LIGHT CO. MAY 31.

Assets—	1905. $	1904. $	*Liabilities*—	1905. $	1904. $
Stks, gold notes, &c.	28,314,684	27,043,692	Preferred stock	12,500,000	12,500,000
Met. St Ry. Co. adv.	1,816,916	897,977	Common stock	12,500,000	12,500,000
Cent. El. Ry. Co. adv	11,375	1,350	1st lien bonds	7,325,000	7,125,000
K.C.El.Lt. Co. adv.	183,474	31,050	Coll. 3-year notes	3,000,000	.....
Accounts rec'le	93,217	18,243	Bills and accounts payable	734,292	1,764,844
Cash	232,642	183,451	Dividend	119,026	118,564
xTreasury stock—			Surplus	236,680	69,185
Common	283,200	320,200			
Preferred	977,920	1,000,120			
xHeld for acct. Met. Ry.—					
Common	2,695,000	2,695,000			
Preferred	1,886,500	1,886,500			
Total	36,444,928	34,077,593	Total	36,444,928	34,077,593

x The capital stock in reserve is: Preferred, $2,978,200, and common, $2,804,400.—V. 79, p. 2697.

Pittsburgh Coal Company.

(Report for Half-Year Ending June 30 1905.)

President Francis L. Robbins, under date of Aug. 1, has issued a circular saying in substance:

DIVIDENDS.—Our business suffered considerably during the earlier months of this year on account of unprecedented competition in the bituminous trade, in which your officers had to meet very low prices made by competitors locally and in adjoining fields. These low prices resulted in decreased earnings, so that your directors felt constrained to defer payment of dividend on the preferred stock for the second quarter of the year. It was hoped that recovery was near at hand, and that the earnings for the full half-year would meet the dividend requirements for that period. These expectations were not realized, and, while an improvement in the situation is noticeable, the progress toward better prices and more satisfactory earnings has been slower than was anticipated. In the history of the company the earnings for the second half of the year have always considerably exceeded those for the first half, and there is no reason to expect that this year will be an exception. It is recognized that an increased working capital is desirable, and your directors deemed it therefore advisable not to draw upon the accumulation of previous years for dividends, but rather to devote the surplus earnings to working capital.

PAYMENT OF BONDS.—On July 20, out of the sinking fund there were purchased for retirement 271 first mortgage bonds, which, together with 636 bonds so purchased on Jan. 20, make a total of 907 first mortgage bonds now retired.

CONTRACT.—On April 20 a contract was made with the United States Steel Corporation and its subsidiary companies covering a period of 25 years, during which time they agree not to open any new mines and to discontinue the shipments from coking plants of coal to be used for steam and gas purposes. This contract is one of great mutual benefit; the Steel Corporation being assured of a supply of coal of such quality and by such delivery as is required for its varied interests, and, as the cost of mining depends largely upon the volume and regularity of operation of the mines, in securing such a large tonnage we reduce the cost of our entire output. By reason of the fact that the Steel Corporation is this year taking a considerable quantity of its requirements of Pittsburgh coal from our competitors under contracts which had been made at the time our contract was closed, we have not as yet entered upon the full benefits to be derived from the large and steady tonnage which this contract assures. The terms of this contract are satisfactory to your officers, and it was authorized by unanimous vote of your board of directors.

TONNAGE AND EARNINGS FOR HALF-YEAR ENDING JUNE 30.
(Pittsburgh Coal Co. and all its subsidiary companies excepting Monongahela River Consolidated Coal & Coke Co.)

Gen. Results—	1905. (6 mos.)	1904. (6 mos.)	*Prod'n in tons*—	1905. (6 mos.)	1904. (6 mos.)
Net earns.	$1,136,334	$1,660,327	Pittsb'gh Dist.	6,075,946	4,916,524
Int. on 1st M.	609,100	Not	Hocking Dist.	556,479	537,724
Sur. for divs	527,234	reported.	Coke	168,236	86,174

Detailed Statement for Half-Year Ending June 30, 1905.

Profits incident to mining and marketing operations after deduction of all expenses		$1,475,733
Less—Royalty allowance for depletion	$276,060	
Addition to renewal fund	63,339	339,399
Net earnings		$1,136,334
Less—Interest on first mortgage bonds	$509,100	
Pref. stock dividend No. 21 (1¾ p. c.)	514,915	$1,124,015
Undivided earns. for first half of year 1905		$12,319

QUICK ASSETS JUNE 30 1905.
(Pittsburgh Coal Co. and all its subsidiary companies, excepting Monongahela River Consolidated Coal & Coke Co.)

Cash Current working balances	$1,277,770	
Cash—In sinking fund for first mortgage bonds	552,725	$1,830,495
Accounts and bills receivable		7,983,899
Mdse. at cost (principally coal on North Western docks)		4,052,449
		$13,866,843
Less—Bond interest payable July 1	$809,100	
Accounts and bills payable	9,998,050	10,807,150
Net quick assets		$3,259,692

See V. 81, p. 512, 269.

Warren Brothers Co. (Bitulithic Paving), Boston, Mass.

(Balance Sheet of Dec. 31 1904.)

This company, incorporated in West Virginia in February 1900, paid on August 1 1905 a dividend of 1 p. c. on its common stock to holders of record July 25. This makes 8 p. c. paid on the common shares this year. On Dec. 31 1904 the capitalization was: common stock, $2,000,000, all issued; preferred stock, 6 p. c. cumulative, authorized, $600,000, issued $530,800; 5 p. c. 20-year debenture bonds of 1902, $500,000 authorized, outstanding $406,000. Par value of single shares of stock $50.

Early this year the unissued bonds and preferred stock were issued for cash at par. In the month of May the stockholders authorized an increase of $500,000 of preferred stock to be used in retiring bonds on the basis of the par value of each. Since this meeting there have been delivered and canceled $464,000 of bonds, and $464,000 of preferred stock has been issued in its stead. The outstanding capitalization has accordingly been changed as follows:

OUTSTANDING CAPITALIZATION.

	Dec. 31, '04.	*May* 1, '05.	*Aug.* 1, '05.
Debenture 5 p. c. bonds	$406,000	$500,000	$36,000
Pref. stock 6 p. c. cumulative	530,800	600,000	1,055,450
Common stock	2,000,000	2,000,000	2,000,000
Total	$2,936,800	$3,100,000	$3,091,450

The company, we learn, now has under contract approximately 1,100,000 square yards of paving, and additional contracts are coming in rapidly. It is expected that about 3,000,000 square yards will be contracted for this year.

The "Boston News Bureau" of March 28 had the following:

Within the past five years there has been quietly organized in Boston the Warren Brothers Co., paving contractors, and a business of very large proportions has been built up. The nucleus of the organization is seven brothers, sons of the late Herbert M. Warren of Newton, Mass., all of whom have been engaged, as their father and uncles were before them, in the business of refining bituminous materials from coal tar and asphalt and the laying of asphalt pavements.

From its first organization the company has regularly paid interest on its bonds and 1½ p. c. quarterly dividends on its preferred stock,

and a substantial surplus has been accumulated and a dividend of 1 p. c. on the common stock paid since Jan. 1 of this year. At the meeting of the directors on the 22d inst. the company declared a dividend of 1½ p. c. on its preferred stock and an additional dividend of 1 p. c. on its common stock, dividends being payable April 1 to stockholders of record March 29.

The company has met with unprecedented success with its bitulithic pavement, which combines the good qualities of asphalt and macadam roadway and eliminates their faults, especially the slipperiness of the former and the uncleanliness of the latter, and lack of durability of both. The bitulithic pavement is a combination of varying sized particles of hard stone mixed in a heated condition with specially prepared waterproofing bituminous cements, in such proportions that the resulting concrete, when compressed on the street, has the density of solid rock and a surface, affording a good foothold.

The following balance sheet has been filed with the Massachusetts State authorities:

BALANCE SHEET OF DEC. 31 1904.

Assets—		*Liabilities—*	
Real estate	$37,701	Common stock	$2,000,000
Machinery	286,252	Pref stock 6 p. c. cum.	530,800
Cash and debts receiv.	635,492	Accounts payable	83,321
Mfrs. and merch	168,126	Debenture 5 p. c. bonds of 1902, due 1922	406,000
Patent rights, good-will and trademarks	2,120,518	Floating debt	409,496
Bonds or stock of subcompanies	643,718	Reserves, etc	187,989
		Profit and loss	274,201
Total	$3,891,807	Total	$3,891,807

President, Frederick J. Warren; Vice-Presidents, Albert C. Warren and George C. Warren; Secretary, Ralph L. Warren; Treasurer, Albert C. Warren. Office, No. 93 Federal St., Boston, Mass.—V. 77, p. 2103.

Midvale Steel Co.

(Balance Sheet Feb. 27 1905.)

Attention is drawn to this company by the success attending the first official test of "Midvale 6-inch, face-hardened armor plate, representing group A, consisting of about 450 tons of armor for the 'Mississippi' and 'Idaho,' under contract dated Dec. 15 1903." This armor, the official report states, "passed a very excellent test under specification requirements at the naval proving ground, Indian Head, Md.," on July 26. The company was last spring the lowest bidder upon the 8 000 tons of armor for the battleships "North Carolina," "New Hampshire" and "Montana," its bid being considerably less than the bids of the other companies, but, on the ground that the Midvale plant was not ready to make prompt delivery, it was awarded only 1,000 tons of the contract. The company's contract of 1903 called for 6,080 tons of armor at the rate of $398 for class A, delivery to begin by Aug. 15 1905; the Carnegie and Bethlehem companies bid $420 per ton. The contract of last spring was taken at prices ranging from $385 to $398 per ton, the prices of the Carnegie and Bethlehem companies being identical, and ranging from $400 to $420.

The report made last February by the board of naval experts stated in part as follows the relative equipment of the three competing plants, much of the machinery for the Midvale being then under construction:

Number of—	*Bethlehem.*	*Carnegie.*	*Midvale.*
Open-hearth steel furnaces	11	16	6
Forge furnaces	7	8	10
Bending furnaces	4	4	10
Treatment or cementing furnaces	14	16	12
Armor forge presses	3	2	1
Armor bending presses	2	1	1

"Of the six open-hearth furnaces of the Midvale Steel Co., one is building, and of the cementing furnaces three are finished, six nearing completion and three yet to be built. The one armor forge press is 9,000 tons; it is to be used for both bending and forging." Those of the two other companies run as high as 13,000 and 14,000 tons.

The "Philadelphia Ledger" says: "When the ideas of the engineers are carried out, the Midvale plant is expected to be able to produce as much armor as either of its competitors."

The estate of the late William Sellers, according to the inventory filed last spring, included 2,467 shares ($246,700) of the Midvale Steel Co., which was valued at $1,233,500.

The following balance sheet was filed in Massachusetts:

BALANCE SHEET FEB. 27 1905.

Assets—		*Liabilities—*	
Real estate	$505,213	Capital stock	$750,000
Machinery	871,825	Accounts payable	440,920
Merchandise	244,260	Profit and loss, surplus	2,746,082
Stock in process	1,264,149		
Cash and debts receiv.	1,051,555		
Total	$3,937,002	Total	$3,937,002

President, Charles J. Harrah; Vice-President, James F. Sullivan; Treasurer, John C. Dessalet, and Secretary, Henry M. Deemer. Directors: Charles J. Harrah, James F. Sullivan, John Sellers Jr., Charles B. Dunn and Axel A. Petre. Compare V. 79, p. 631.

United Petroleum Co., Los Angeles, Cal.

(Report Dated Feb. 10 1905.)

President Lyman Stewart says:

The stock of the Union Oil Co. of California being the principal asset of the company, its circular letter of Jan. 31 1905 is furnished herewith. [See said letter below.—ED.] The United Petroleum Co. was incorporated Jan. 25 1899, with a capitalization of $1,500,000, divided into 15,000 shares, of which 14,682 have been issued. Its officers are: Lyman Stewart, President; Frederick H. Rindge, Vice-President; J. E. Marsh, Secretary.

The $200,000 Union Transportation Co. bonds were purchased in connection with a syndicate of five or six stockholders of the Union Oil Co. that purchased $750,000 of these bonds. These bonds will probably be carried until they can be sold at a fair premium. When the Union Stock & Bond Co contracted recently to purchase a large block of treasury stock of the Union Oil Co., also a block of Union Transportation Co. bonds, at prices which involved a sacrifice of real values, the board of directors of this company sought to protect, in part, the interests of the stockholders by subscribing for as much of its capital stock as it could obtain, viz., 450 shares (one-third of which has been paid for), thereby adding $15,000 to the company's indebtedness. The company's investment in the Independent Oil Co. was not good, and $12,668 has been charged off as loss on that transaction. The other investments, viz., Pitcher & Garbutt ($22,029) and California Industrial Co. ($15,000) are prospectively good for all they have cost.

Our present yearly income is: Present rate of dividend of 50c. per share per month from Union Oil Co., $161,649; 5% int. on 200 Union Transportation Co. bonds, $10,000; total annual income, $171,649. Less secretary's salary, office rent, etc., $480; interest for twelve months, $13,252; net income (equivalent to 10·76 p. c. on par value of issued shares), $157,917; present rate of dividend (9.6 p. c on par value of issued shares), $140,947; net surplus, to go into sinking fund, $$16,970.

BALANCE SHEET.

Assets—		*Liabilities—*	
Union Oil Co., 26,941 shares at $72 50 (market value)	$1,953,257	Capital stock	$1,500,000
Union Transportation Co. 1st M bonds (par)	200,000	Bills payable	225,753
Union Stock & Bond Co., 150 shares (cost)	15,000	Accounts payable	2,879
Califor. Industrial Co., 1,000 shares (cost)	15,000	Surplus for sinking fund	14,596
Pitcher & Garbutt Oil Co., 198,909 sh. (cost)	22,029	Profit on Union Oil Co. shares and Union Transportation bonds, being difference between cost and present market value	499,057
Treasury stock	31,800		
Cash and on deposit	5,199		
Total	$2,242,285	Total	$2,242,285

—V. 78, p. 1114.

Union Oil Company of California.

(Report for Fiscal Year Ending Dec. 31 1904.)

President Lyman Stewart, under date of Jan. 31 1905, said:

DIVIDENDS.—The cash dividends paid to date amount to $1,525,074. The rate of dividend paid for some time past has been 2.7 p. c. per annum (equal to 22½ cents per share monthly) on the par value of the outstanding stock. A resolution of the board of directors has authorized the payment of fifty cents per share (6 p. c. per annum), on the twentieth of each month, commencing with February 1905. The board does not anticipate that the payment of this dividend will absorb more than one-third of the company's net earnings. The surplus will be used for extension of plant. Our total capital stock, which for the last half of 1904 was $5,853,800, will be, after the contract is completed with the Union Stock & Bond Co, $6,479,500.

HOLDINGS OF OIL TERRITORY.—Frank A. Garbutt, manager of Field and Land Department, reports: "Some two years ago, the permanency of the oil business having been established beyond all doubt, it became advisable that oil rights should be held in fee instead of under lease. With this end in view, the company has purchased some 35,000 acres of land formerly held by it under lease, and its present holdings aggregate about as follows: mining claims, 7,000 acres; leasehold interests, 13,000 acres; land and oil rights owned in fee and under contracts to purchase, 150,000 acres; total holdings, 170,000 acres. Of this amount 75,000 acres have been acquired during the term covered by this report.

"Santa Barbara County was selected, after some preliminary drilling, as the point of centralization for drilling operations. In the brief time covered by this report there has been 50,000 feet of drilling accomplished. Fourteen wells have been actually completed, of an average depth of 2,650 feet, and as most of the wells are flowing the cost of production has been reduced to a minimum. The wells are good producers, and for staying qualities are second to none in the State. All of our Santa Barbara County property can be considered as prospective oil property and valuable for oil purposes. In addition the company has extensive and productive holdings in Bakersfield, Coalinga, and in Ventura and Orange counties."

PIPE LINE EXTENSIONS.—Pipe lines from the Santa Maria and Lompoc oil districts have been laid to Orcutt, a new station on the Pacific Coast Railway, where your company has erected large storage tanks, pump station, repair shops, warehouses, etc. A pipe line 32 miles long has been laid from this point to Port Harford, where suitable terminal facilities have been provided.

UNION TRANSPORTATION CO. BONDS.—The company's floating debt becoming somewhat of an incubus, its Treasurer, J. S. Torrance, negotiated in November last the sale of a sufficient amount of these bonds with an equal amount (in value) of treasury stock, to pay off this floating indebtedness and to complete the pipe line extensions, etc., above referred to. The company, however, still holds quite a number of these bonds, and we do not hesitate to recommend them to our friends as being a good and safe investment. These bonds run twenty years from Feb. 1 1903, interest 5 p. c., payable semi-annually, with a sinking fund of 5 p. c. per annum after five years. They are non-taxable and their payment is guaranteed by the Union Oil Co. The total issue to date is $1,688,000. The properties under them are carried on the company's books at an appraised valuation of $5,504,695. Under the terms of the supplemental trust deed no more bonds can be issued except to the extent of 45 p. c of the cost of the properties which may be placed under them. Although developments on this tract have only fairly begun, the capacity of its wells is already more than sufficient to pay the interest on the entire amount of the outstanding bonds. [The Mission de La Purisima property here referred to is in Santa Barbara County and it is understood comprises about 13,500 acres. See Un. Transp. Co., V. 78, p. 1121, 705.—Ed.]

GENERAL CONDITIONS.—Sufficient areas of productive oil territory have already been defined to supply the needs of this coast probably for the next fifty years, thereby practically assuring the permanency of the industry. Of these defined areas this company probably controls fully one-half, although not in the past producing over one-tenth of the supply. The policy of this company in the future will be, as it has been in the past, that of an independent producer without alliances; and in order to correct certain current newspaper reports, it may be well to state here that the Standard Oil Co. has no interest whatever in the Union Oil Co. of California, either directly or indirectly.

RESULTS OF OPERATIONS FOR CALENDAR YEAR 1904.

Net earnings six months to June 30 1904	$143,077
Net earnings six months to Dec. 31 1904	377,762
Net earnings twelve months 1904	$520,839
Total dividends paid twelve months 1904 (2.7 p. c.)	153,769
Balance surplus for year used for betterment and increase of plant	367,070

Our practice is to charge off 2 p. c. per month for depreciation on plant, and also the actual depreciation in market value of stocks of oil on hand. There has also been charged off loss on sales of bonds. These three items charged into expense account for the twelve months of 1904 aggregate $112,875.

Compare report for 1903 in V. 78, p. 701, and see United Petroleum Co. above.—V. 80, p. 655.

Saco & Petee Machine Shops.

(Balance Sheet April 29 1905.)

This company is now in effect the parent company of the important cotton machinery merger which was effected last spring. In the first place, the A. T. Atherton Machine Co. of Pawtucket, R. I., was purchased by the Kitson Machine Co. of Lowell, Mass., on a basis, it is said, of $82 50 per share for the preferred stock. Then the Saco & Petee interests last April bought control of the Lowell Machine Shop stock, which is held in trust for the Saco & Petee Co. by the City Trust Co. of Boston. Finally, the Lowell Machine Shop Co last June bought the plant, rights and good-will of the Kitson Co., including the Atherton purchase, for a sum said to have been $300,000. On June 8 1905 the Kitson Machine Shop was incorporated under the Massachusetts laws to take over the business of the Kitson Machine Co.; the capital, $150,000, the same as the old company, being subscribed for as follows: President Robert F. Herrick, $149 800; Treasurer Haven C. Perham, $100; Alfred B. White, $100.

BALANCE SHEET APRIL 29.

Assets—	1905. $	1904. $	Liabilities—	1905. $	1904. $
Real est., machin'y.	286,256	307,347	Common stock	800,000	800,000
Material	291,736	197,386	Pref. stock	393,600	.....
Cash & debts receiv.	572,836	847,247	Accounts payable	.....	50
Secur. other cos	561,500	.....	Floating debt	417,000	455,700
Bonds	.....	1,000	Profit and loss	103,229	97,231
Total	1,711,829	1,352,981	Total	1,711,829	1,352,981

See Lowell Machine Shop below.—V. 80, p. 1366.

Lowell (Mass.) Machine Shop.

(Balance Sheet March 31.)

Assets—	1905. $	1904. $	Liabilities—	1905. $	1904. $
Real estate	342,985	342,285	Capital stock	900,000	900,000
Machinery	60,000	60,000	Accounts payable	18,115	151,889
Merchandise, etc	365,137	289,238	Floating debt	450,000	.....
Cash & debts receiv.	1,000,485	920,750	Profit and loss	414,732	623,374
Patent rights	5,000	5,000			
Insurance	10,000	8,000			
Total	1,782,847	1,675,263	Total	1,782,847	1,675,263

President, Robert F. Herrick; Treasurer, Haven C. Perham. See Saco & Petee Machine Shops above.—V. 80, p. 1178.

Globe-Wernicke Co., Cincinnati.

(Balance Sheet.)

The following balance sheet was filed with the Massachusetts State authorities on July 18. The company's annual meeting was held on June 1.

Real estate	$621,260	Capital stock	$2,463,000
Machinery	402,575	Accounts payable	64,464
Cash & debts receiva'e.	456,508	Funded debt	37,000
Merchandise	274,103	Surplus	90,625
Manufactu'es & merch.	501,300	Profit and loss	218,395
Patents, good-will and trade marks	532,190		
Investments	85,548		
Total	$2,873,484	Total	$2,873,484

Compare balance sheet of June 1 1903, V. 78, p. 286.—V. 80, p. 873.

Pfister & Vogel Leather Co., Milwaukee, Wis.

(Balance Sheet.)

The following balance sheet was filed with the Massachusetts authorities on July 8 1905:

Assets—		Liabilities—	
Real estate	$1,273,972	Capital stock	$3,915,000
Machinery	869,872	Accounts payable	170,442
Cash & debts receiva'e.	2,643,292	Float. indebtedness	1,643,003
Manufact'es & merch.	3,477,959	Surplus and reserve	1,997,529
		Profit and loss	539,121
Total	$8,265,095	Total	$8,265,095

V. 80, p. 1734.

GENERAL INVESTMENT NEWS.

RAILROADS, INCLUDING STREET ROADS.

British Columbia Electric Railway.—*Listed in London.*—The London Stock Exchange has listed £90,000 deferred ordinary stock, also £90,000 preferred stock. The shareholders met on April 19 to vote on the following propositions:

(1) An agreement for the electrification and working by the company of the railway line from Vancouver to Steveston, Lulu Island; (2) to increase the capital to £1,000,000 by the creation of 150,000 new shares of £1 each; (3) to convert the preference shares and the recently issued preferred ordinary and deferred ordinary shares into stock, and (4) to subdivide the 8,000 unissued preference and the 5,000 remaining unissued shares of $10 each into shares of £1 each.

The company on May 1 paid the same rate of dividend as in the previous year, namely 6 p. c. per annum, free of income tax, on deferred ordinary stock for half-year to Dec. 31 1904 (interim).

In April last the Victoria Gas Co. was reported as purchased for $192,000.—V. 79, p. 150.

Buffalo Rochester & Pittsburgh Ry.—*Quarterly.*—Results for the quarter and the twelve months ending June 30:

3 mos to June 30—	Gross earnings.	Net earnings.	Other income.	All charges.	Balance for divs
1905	$4,151,865	$789,197	$130,287	$462,815	$456,669
1904	1,859,341	706,914	327,541	453,838	580,617
Year—					
1904-5	$8,134,055	$3,075,244	$147,022	$1,812,221	$1,410,045
1903-4	7,492,523	3,033,718	357,434	1,700,276	1,740,876

—V. 80, p. 2219.

Boston Suburban Electric Companies.—*Contract.*—See Massachusetts Gas Companies below.—V. 80, p. 1423.

Chicago & Alton Ry.—*Called Bonds.*—Seventeen ($17,000) Mississippi River Bridge Co. bonds will be paid Oct. 2 1905 at the office, No. 120 Broadway.—V. 81, p. 30.

Chicago Bloomington & Decatur (Electric) Ry.—*Mortgage.*—A temporary mortgage for $500 000, pending construction of the road, has been made as of June 30 to S. H. Ewing and James Tasker of Montreal, as trustees. The company was organized last April by William B. McKinley and associates (see Illinois Traction Co. on page 2516 of STREET RAILWAY SECTION), with authority to construct a road from a point in or near Chicago, through the cities of Joliet, Morris, Pontiac, Bloomington and Clinton, to the city of Decatur. Construction is in progress. Officers: President, W. B. McKinley; Vice-Pres., Chas. Zilly; Sec., T. B. Macauley; Treas., B. R. Stevens.

Chicago City Ry.—*Suit to Enjoin City.*—The company on July 26 filed a bill in the United States Circuit Court at Chicago asserting the exclusive right under the 99 year Act to operate cars on its 119 routes and asking that the Court enjoin the city from carrying out the repealing ordinance of March 20 1905, or disturbing or prosecuting any suit denying the charter and ordinance rights of the complainant until full purchase of all its street-railroad property after 1958. The object of the suit is to protect the company in its negotiations with the city and also to prevent encroachment by any municipal road such as Mayor Dunne has projected. (V. 81, p. 210.) The bill therefore asks the Court to decree:

That the city has no right to grant another company franchise to operate street cars over any of these 119 routes.

That the city shall not authorize a competing company to operate cars on Adams, Washington, Harrison, Desplaines and Twelfth streets portions of Mayor Dunne's municipal system.

That the construction of a competing line is an impairment of the contract between the company and the State.

That the company shall not be required to exchange transfers with the Mayor's line.

That the city has no authority to subscribe for stock in any railroad or private corporation.

The officials of the company say they have offered the city a fair proposition and that they are ready to negotiate with the city for the sale of the property, but that they will not be forced to concede anything by the Mayor's threat to invade its territory with a rival line. Attorneys for the traction companies, it is said, will make an effort to obtain an advancement of the ninety-nine year case on the calendar of the United States Supreme Court, so that a decision may be had at the October term. (Compare V. 78, p. 2333; Vol. 80, p. 1058.)—V. 81, p. 507.

Chicago & North Western Ry.—*Payment of Maturing Bonds.*—The $1,600,000 of Milwaukee & Madison Ry. Co. first mortgage 6 p. c. bonds maturing Sept. 1 1905 will be paid on and after that date at the office of the Treasurer of the Chicago & North Western Ry. Co., 52 Wall St., N. Y.—V. 81, p. 30.

Chicago Union Traction Co.—*Receivers' Certificates to Replace Bonds.*—Judge Grosscup has authorized the issue of receivers' certificates, maturing Feb. 1 1906, to refund the $400,000 first mortgage bonds of the Chicago Passenger Railway Co. which matured Aug. 1 1903.

Suit.—See Chicago City Ry. above.—V. 81, p. 210.

Cleveland Cincinnati Chicago & St. Louis Ry.—*Application to List.*—The New York Stock Exchange has been requested to list $1,000,000 additional general mortgage 4 p. c. bonds of 1993, making the total amount $20,749,000.—V. 81, p. 264, 31.

Dallas (Tex.) Electric Corporation.—*New Stock.*—The authorized issue of preferred stock has been increased from $1,500,000 to $2,000,000. This is the only change in capitalization.—V. 76, p. 1191.

Duluth Virginia & Rainy Lake Ry.—*New Control.*—The Virginia & Rainy Lake Co. was incorporated in Minnesota on April 23 with $2,000,000 authorized capital stock to take over, it is understood, the control of this company and the allied corporations, the Rainy Lake Co., which owned extensive timber lands located north of the Mesaba Range and tributary to the road; the Virginia Lumber Co. with its large saw mills, and the Minnesota Construction Co. The officers of the new company are:

President, William O'Brien, of St. Paul; Vice-Pres., W. H. Cook, of Duluth; Secretary, Granville G. Stone, of Wausau; Treasurer, Flower D. Stone, of Wausau.—V. 74, p. 933.

Fox River Electric Ry., Green Bay, Wis.—*Consolidation.*—See Green Bay Traction Co. below.—V. 68, p. 129.

Green Bay Traction Co.—*Consolidation.*—This company was incorporated in Wisconsin in May last, with $1,000,000 capital stock, as a consolidation of the Fox River Electric Ry. Co. and the Knox Construction Co. interests. See p. 2528 of the STREET RAILWAY Section. The Fox River Railway is a new and distinct enterprise.

Guayaquil & Quito Ry.—*Official Circular.*—A circular dated July 18 has been sent to the shareholders, saying in part:

On July 8 this railway was completed and opened to public traffic to the city of Riobamba. This city has about 40,000 inhabitants, is a business center of considerable proportions and commands the trade of the extensive Chambo Valley. The company now has 151 miles of railway in operation. The construction of the railway from the city of Riobamba to the city of Ambato, a further distance of 36 miles, is nearing completion. The rails, bridges and other construction mate-

rial for this section have now arrived at Guayaquil and will within a few months be in place and the railway opened to public traffic to Ambato during the month of October or November.

The rails, bridges and other construction material necessary for the completion of the remaining 80 miles from Ambato to Quito are now in transit from New York to Guayaquil. Several thousand men are at work grading the section of the railway between Ambato and Quito, and it is expected that the entire line from Guayaquil to Quito, a distance of 267 miles, will be completed and opened for traffic within the first six or eight months of next year.

The gross traffic receipts from Jan. 1 to Dec. 31 1904 were 600,000 sucres, or £60,000. The gross traffic receipts from July 1 1904 to June 30 1905 were 800 000 sucres, or £80,000 sterling. We expect a considerable increase in business on opening the line to the city of Riobamba, and upon the completion of the line to Ambato within the next few months we expect a further large increase in traffic No charge is made for hauling from the coast the very large tonnage required for construction but the cost of forwarding all construction material is charged to operating expenses.

The cities of Riobamba and Ambato may be considered the gateways to the great plateau of Northern South America. This plateau extends from Riobamba about 1,500 miles to the city of Bogota, the capital of the United States of Colombia. It has a large population, is very fertile, and will now be considerably developed by this railway connecting it with the Pacific Ocean. The opening of the railway to Ambato will make possible the development of the vast rubber and hardwood forests of the east slope of the Andes Mountains, and a syndicate has been formed to develop this section.

On account of the large tonnage of construction material that had to be forwarded, the company has not been able to offer proper facilities to the increased traffic from the country adjacent to the railway, but the improvements in sections already open to traffic have continued, and sugar, rice, banana, cocoa and rubber plantations of considerable proportions are constantly being put under cultivation, and towns of from 3,000 to 8,000 are springing up along the line, with a prosperous future in sight.

Contracts have been placed for additional locomotives and cars. Two locomotives were shipped on July 12 and the managers expect to ship from New York "from two to four new locomotives per month, also additional cars as rapidly as the factories can supply them, until the equipment of the railway is complete in every respect."—V. 81, p. 507, 155.

Hocking Valley Ry.—*Listed.*—The New York Stock Exchange has listed the $2,479,000 Columbus & Toledo extended first mortgage 4 p. c. bonds of 1955.—V. 81, p. 507, 211.

Hudson Valley (Electric) Ry.—*Sale of Bonds Postponed.*—The sale of the $861,000 bonds held by the Merchants' Trust Co. as collateral for a loan of $746,862, which was to have taken place this week, was postponed, the company having obtained a temporary injunction restraining the sale on the ground that under the agreement the securities cannot be sold before Mar. 1 1906.

Directors.—At the annual meeting on July 18 nine of the old directors were re-elected to represent the Colvin and Herbert interests and four directors were chosen at the suggestion of the Merchants' Trust Co., namely:

Otto T. Bannard and Douglas Robinson (receivers for the Trust Company) and Dr John P Munn of New York (re-elected), and Willard V. King of New York, Vice President of the New York Trust Co., of which Mr Bannard is President. [Two vacancies remain, and these, it is said, will be filled by representatives of the receivers of the Trust Company.]—V. 80, p. 2621.

Kansas City Fort Scott & Memphis Ry.—*Listed.*—The New York Stock Exchange has listed $957 000 additional guaranteed refunding mortgage 4 p. c. bonds, making the total listed to date $17,810,000. Of the additional bonds, there were issued: (1) for retirement of equipment bonds ($133,000) and other underlying bonds ($20 000), $153 000; (2) for improvements, betterments, new equipment, etc., $365,000; (3) for extensions at $10,000 per mile, $439 000—v z., $325,000 on account of 32 582 miles of the Bonnerville & Southwestern RR. and $114,000 on account of 11·4 miles of the Tyronza Central RR.

ISSUANCE OF $17,810,000 REFUNDING MORTGAGE 4 P. C. BONDS.

For the retirement of underlying bonds and for refunding purposes	$3,286,000
For improvements, betterments, new equipment, etc.	1,997,500
In respect of additional lines, extensions, etc., at not exceeding $22 500 per mile (including underlying liens)	876,500
For purchasing the securities of subsidiary companies	11,650,000

—V. 81, p. 164.

Kansas City Mexico & Orient RR.—*New Concessions.*—The Ministry of Communications and Public Works of Mexico, it is announced, has signed, by direction of President Diaz, an amended concession for the road, viz:

(1) The two concessions, one east and one west of Chihuahua, are consolidated. The time for the completion of the system, including necessary branches, is extended to Aug. 1 1910.

(2) The subsidy has been increased in the mountain section of 150 miles to $15,120 (Mexican) per mile, or a total of $855,000.

(3) The company has been granted special import privileges, exempting from duty all material for construction, operation and maintenance of the railroad for five years.

(4) The Government agrees not to grant any concession for the construction of a parallel line within fifty kilometers on either side of the railway for a period of ten years.

(5) The company is also authorized to construct any branch line it may deem necessary during the term of five years and to make connection with any other railroad.—V. 80, p. 871.

Kansas City Southern Ry.—*New Rails.*—The company has placed an order for 12,500 tons of 85-pound steel rails.—V. 80, p. 2458.

Lake Shore & Michigan Southern Ry.—*Application to List.*—The New York Stock Exchange has been requested to list $10,000,000 additional 4 p. c. 20-year debenture bonds of 1928, making the total amount $50,000,000.—V. 80, p. 2621.

Ligonier Valley RR.—See Pittsburgh Westmoreland & Somerset RR. below.—V. 80, p. 711; V. 73, p 1061.

Muncie Hartford & Ft. Wayne (Electric) Ry.—*Lease.—Merger.*—The shareholders will meet Aug 9 to vote (1) on leasing and operating the property of the Bluffton & Ft. Wayne Traction Co.; (2) on consolidating that company with the Muncie Hartford & Ft. Wayne Traction Co. It is contemplated to lease the new line, and whenever consolidation can be made operative to purchase the same. Upon merger of the properties the $500,000 of stock of the Bluffton & Ft. Wayne Traction Co. will be exchanged for $250,000 of stock of the Muncie Hartford & Ft. Wayne Ry. Co.

Right to Subscribe to Pool.—A pool has been formed with $100,000 capital to build the road of the Bluffton & Ft. Wayne Traction Co. from Bluffton to Ft. Wayne in return for $500,000 stock and $500,000 bonds of that company, and has re-sold the bonds. Of the capital of the pool, one half is to be paid at once and the remainder if and as required, in connection with construction. The stockholders of the Muncie Hartford & Ft. Wayne have the right to join the pool until Aug. 10, subscribing for 50 p. c. of the same to the extent of $5 for every share of stock owned by them respectively, of which $2 50 be paid on present call. At the distribution of pool assets the subscribing stockholder will receive his proportion of the unused capital fund and $12 50 of the stock of the Muncie Hartford & Ft. Wayne Ry. Co. if merger is consummated as proposed.—V. 81, p. 31.

National RR. of Tehuantepec.—*Construction—Steamship Alliance.*—See American-Hawaiian Steamship Co. under "Industrials," below.—V. 79, p. 628.

North Pennsylvania RR.—*Payment of Maturing Bonds.*—The $1,200,000 collateral trust 6 p. c. bonds maturing Sept, 1 1905 will be paid when due at the office of the trustee, the Guarantee Trust Co. in Philadelphia.—V. 78, p. 821.

Ocean Shore Ry. Co., California.—*New Stock.*—The shareholders will vote at 561 California St., San Francisco, on Sept 28 upon a proposition to increase the capital stock to $4,000,000. Compare V. 81, p. 212.

Philadelphia Co. of Pittsburgh.—*Earnings.*—The earnings for the six months ending June 30, including controlled companies, were:

6 mos.—	Gross earnings.	Net earnings.	Other income.	All charges.	Balance for pref.
1905	$8,115,248	$3,498,746	$211,042	$2,127,214	$1,582,574
1904	7,928,594	3,362,366	224,894	2,048,358	1,538,902

—V. 81, p. 503.

Pittsburgh Shawmut & Northern RR.—*Receivership.*—On August 1 Justice Kenefick of the Supreme Court at Buffalo appointed Frank Sullivan Smith of Angelica, Acting President of the company, as its receiver, upon application of the Central Trust Co., as trustee for the bondholders, interest due Aug. 1 1905 on both mortgages being in default. An official statement says:

The default in interest and the receivership of the company has become necessary in order to effect a reorganization of the financial plans, for the purpose of providing for the extension of the road to Pittsburgh, Buffalo and Lake Ontario, involving the construction of 300 additional miles of road, and the acquisition of additional coal lands.

The present mortgage of $15,000,000, it has been found, is entirely inadequate for the purpose of extension and improvement, and with the underlying mortgages is to be supplanted by a larger single mortgage. It was first thought that a general mortgage upon the property providing for the underlying mortgages might be practicable, but financiers object to what is termed a subordinate lien, and therefore it has become necessary to revamp the financial structure; and to save time and expedite the plans, the company has consented to the receivership upon the appeal of a large majority of the bonds. Compare V. 81, p. 32.

Pittsburgh Westmoreland & Somerset RR.—*New Company—Mortgage.*—A mortgage has been made to the N. Y. Trust Co., as trustee, to secure an issue of $700,000 bonds to cover the proposed road (with its franchises, equipment, etc.) now under contract to extend from Ligonier on the Ligonier Valley RR. to a connection with the Baltimore & Ohio RR. Co. in Somerset, a distance of 30 miles. J. Henry Cochrane is President and L. H. Allen, Secretary.

Qu'Appelle Long Lake & Saskatchewan RR. & Steamboat Co.—*Interest Payment.*—Chaplin, Milne, Grenfell & Co., Limited, paid on Aug. 1 £1 1s. in cash in respect of interest then due on the 6 p. c. first mortgage bonds, and issued certificates for the balance of £1 19s. per coupon. These are the same amounts that were distributed last year.—V. 79, p. 904.

St. Louis & San Francisco RR.—*Listed.*—The New York Stock Exchange has listed $1,107,000 additional 4 p. c. refunding mortgage bonds of 1951, making the total listed to date $60,229,000. Of the additional bonds, $1,000,000 was issued on account of betterments, improvements, etc, and the remainder for the retirement of underlying bonds, and the purchase of 511 shares, being balance of outstanding capital stock, of Ft. Worth & Rio Grande Ry. Co.

Guaranteed Bonds.—See Kansas City Fort Scott & Memphis Ry. above.

Earnings.—For the 11 mos. ending May 31 earnings of the system, including Chicago & Eastern Illinois and leased and auxiliary companies, were:

11 mos.	Gross.	Net.	Oth. inc.	Charges.	Bal., sur.
1904-05	$35,319,481	$12,305,812	$49,403	$11,610,913	$744,309
1903-04	32,874,768	11,382,012	--------	--------	--------
1902-03	29,392,290	10,945,903	--------	--------	--------

—V. 81, p. 508, 266.

San Diego (Cal.) Electric Ry.—*Sale of Lighting Business.*—See United Lt., Fuel & Power Co. under Industrials below.

Seaboard Company.—*First Pref. Stock all Taken.*—It is announced that the privilege accorded to the stockholders of the Seaboard Ry. Co. of subscribing to the first preferred stock of the new company expired on July 28, and all of the first preferred stock to be issued under the plan was subscribed by the stockholders themselves. The issue

had been underwritten by a syndicate composed of parties largely interested in the property.—V. 81, p. 32.

Trinity & Brazos Valley Ry.—*New Mortgage.*—The company, it is announced, has canceled its outstanding bond issue of $1,850,000 and made a new first mortgage to the Old Colony Trust Co. of Boston, trustee, to secure an issue of 6 p. c. bonds limited to $30,000 per mile of railroad now owned or hereafter acquired, including the following lines definitely specified in the mortgage, constructed and to be constructed, viz: Fort Worth, by way of Cleburne, Mexia and Houston to Galveston; Mexia to Dallas and Fort Worth The road, it is stated, was transferred to the Colorado & Southern on July 1. The work of construction, it is understood, has begun, or is about to begin, on the extension from Mexia to Houston.—V. 80, p. 2622.

West India Electric Co., Ltd.—*Acquisition.*—The purchase of the Jamaica Electric Light & Power Co., now in process of completion, will result in no change in the capitalization of the West India Electric Co., either in stock or bonds. The new property will be a separate company, necessitated by local reasons, and the property itself will be leased to the West India Electric Co. The issue of bonds of the new company will probably, we learn, be £41,000, or $200,000, with nominal issue of stock, the West India Electric Co. owning the entire issue of stock. The deal, however, gives the West India Electric Co. the entire control of the electric traction and lighting in Kingston and St. Andrew as well as St. Catherine. The price paid for the property is in the vicinity of $160,000, and $160,000 out of the issue of bonds of the new company will be used to pay for the property and the remaining $40,000 will remain in the treasury of the new company for improvements. The President of the West India Electric Co. is James Hutchinson, Montreal.—V. 81, p. 505, 265.

Wilkesbarre & Hazleton RR.—*Bonds Offered.*—Rudolph Kleybolte & Co., New York, Chicago and Cincinnati, are offering at 101 and interest $500,000 of this company's authorized issue of $2,500,000 5 p. c. gold bonds due May 15 1951, of which $1,900,000 are now outstanding and $600,000 are reserved to retire Lehigh Traction bonds. See V. 78, p. 289.

Earnings.—For years ending May 31:

Year—	*Gross.*	*Net.*	*Interest.*	*Bal., sur.*
1904-05	$279,839	$151,761	$124,250	$27,511
1903-04	259,063	135,103	124,250	10,853

—V. 78, p. 289.

Wisconsin & Michigan Ry.—*Mortgage.*—A mortgage has been filed with the Equitable Trust Co. of Chicago, as trustee, to secure $2,500,000 bonds.—V. 80, p. 2221.

Zanesville (O.) Railway, Lighting & Power Co.—*Bonds Called.*—The entire issue of 15-year 6 p. c. collateral trust bonds of 1900, for $1,000 each, has been called and will be paid at 105 and interest on Sept. 1 at office of the trustee, International Trust Co., 45 Milk St., Boston.—V. 80, p. 878.

INDUSTRIAL, GAS AND MISCELLANEOUS.

(N. R.) Allen Sons' Tannery Co. of Kenosha, Wis.—*Incorporation—Reported Sale.*—This company has been incorporated in Wisconsin, with $800,000 capital stock, to take over the large tannery of the Allens at Kenosha, Wis., the incorporators being Charles W. Allen, Nathan R. Allen Jr. and Edward C. Thiers. Nathan R. Allen is quoted as saying that the stock in the company will for the present be held by C. W. Allen and himself, but that the Central Leather Co. would later have an interest in it.

Alpha Portland Cement Co.—*Status.*—This company, mentioned below under the heading "National Portland Cement Co.," was incorporated in New Jersey in 1895 with $500,000 of capital stock, which has since been increased to $1,000,000, par of shares $100. The company's works are at Alpha, N. J., on the main line of the Lehigh Valley RR., 70 miles from New York and 4 miles east of Easton, Pa. They were erected in 1891 and subsequently enlarged. No bonded debt at last accounts. Dividends paid quarterly at company's office, 460 Bourse Building, Philadelphia.

American-Hawaiian Steamship Co.—*Contract with Tehuantepec Road for Through Service.*—This company, now operating a fleet of steamships from San Francisco and Hawaii to New York through the Straits of Magellan, has concluded a contract with the National RR. of Tehuantepec for the operation of connecting steamship lines on both the Pacific and Atlantic sides, and will use the seven vessels now in the service in addition to two new ships about to be built. The company expects to afford a service of 25 days by the new route as against the 35 or 40 days now taken to transport freight between New York and San Francisco by way of Panama. The Union Iron Works of San Francisco (Bethlehem Steel Corporation) recently began the construction of the two new vessels, which will have a cargo capacity of 12,000 tons of sugar each and a speed of 12½ knots, and will burn oil for fuel.

Recent advices state that the Tehuantepec Road, from Salina Cruz on the Pacific to Coatzacoalcos on the Gulf of Mexico, 180 miles, is about completed, and it is thought that next spring the harbors and wharfage for the accommodation of steamers and transfer of freight will be finished, so that the contract with the steamship company can go into operation. [See description of road in "Railroad Gazette" of July 15 1904.]—V. 78, p. 990.

American Light & Traction Co.—*Report.*—The results for the six months and also the year end. June 30 1905 follow:

6 mos—	*Earnings.*	*Net profit.*	*Pf. div., 6%.*	*Com. div.*	*Bal., sur.*
1904 05	$549,081	$582,581	$281,907	(1¾) $81,913	$168,761
1903 04	496,824	423,324	281,907	(⅞) 35,106	106,311
Year—					
1904 05	$1,203,761	$1,181,768	$563,814	(3½) $152,184	$465,828
1903-04	1,059,376	1,018,875	563,814	(⅞) 35,106	419,955

The dividends on the common stock (changed as above) have been paid as follows: Nov. 1 1904, 1½ p. c. (semi-an.); May 1905, 1½ p. c. (semi-an.); Aug. 1905, 1 p. c. (quarterly).—V. 81, p. 263.

American Smelting & Refining Co.—*Utah Copper Co.*—The American Smelting & Refining interests, it is understood, will shortly acquire control of the Utah Copper Co. The option price is said to be $20 per share. The latter company has authorized an issue of $3,000,000 convertible six per cent bonds to pay for extensive improvements. (Compare V. 79, p. 906.)

New President.—Daniel Guggenheim, it is expected, will shortly be elected President to succeed the late Edward W. Nash.—V. 80, p. 1973.

American Steel Foundries.—*New President.*—At a meeting of the directors on Wednesday Third Vice-President William V. Kelley was elected President to succeed General Charles Miller, resigned. Mr. Kelley was formerly President of the Simplex Railway Appliance Co., which was purchased some time ago. General Miller continues as Chairman of the board.

Bonds Underwritten.—The syndicate formed to take such part, if any, of the $3,500,000 bonds to be issued as may not be taken by the stockholders, has, it is announced, been fully subscribed, the old officers having subscribed liberally. The bonds, it is stated, will be offered to the shareholders at 80 and the unsold portion taken by the syndicate at the same price, less a commission. Compare V. 81, p. 267, 33.

American Telephone & Telegraph Co.—*Output.*—The output of instruments [each telephone being two "instruments", viz., one receiver and one transmitter] for the month and six months ending June 30 was:

	Month.		*6 Months*	
To June 30—	1905.	1904.	1905.	1904.
Gross output (number)	120,555	84,312	899,620	591,834
Net output (number)	68,126	39,168	614,078	344,494
Total outstanding	------	------	5,994,642	4,124,411

—V. 81, p. 33, 509.

Burroughs Adding Machine Co.—*Stock Distribution.*—An exchange says "the stockholders received some weeks ago a stock dividend of 1,000 [900 (?)] p. c. The capital was $500,000. An increase of [50 (?)] $5,000,000 was authorized and the stock distributed to holders. The stock is quoted around par. Before the increase it was quoted at 500." See V. 80, p. 1176.

Central Leather Co.—*Reported Acquisition.*—See (N. R.) Allen Sons' Tannery Co. above.

Alliance Denied.—Touching the report (based apparently on a misprint) that a deal is pending for an alliance with the American Hide & Leather Co., a prominent director of the Central Leather Co. is reported as saying:

There is no connection between the two companies in contemplation or in negotiation, directly or indirectly. The Central Leather Co. has no interest whatever in the American Hide & Leather Co.—V. 81, p. 504, 213.

Chicago Pneumatic Tool Co.—*Option—Probable Purchase.*—The company has obtained an option on the plant of the McKiernan Rock Drill Co. of New York, thus opening the way to a rock drill department, a new departure for the company. The "Iron Age" says:

While the McKiernan Drill Co. will not be formally taken over in its entirety until Oct. 1, pending final arrangements the Chicago Pneumatic Tool Co. will offer to the trade a full line of the McKiernan pneumatic rock drills. The plant of the McKiernan Drill Co. at Dover, N. J., is practically a new one, having been built in 1900. It is fully equipped with modern tools.—V. 81, p. 33.

Columbus (O.) Gas Co.—*Decline in Bonds.*—The recent offering at auction of several lots of the company's bonds, said to aggregate $250,000, precipitated a decline in the price from 108 in June to 91 at a recent auction sale. The interest on the bonds was paid through H. B. Hilliers & Co. on July 1, but it appears there has been some talk of defaulting, as it is claimed the company has not been earning the interest on the bonds, which is $75,000 a year. The deficiency has been made good by the Columbus Gas Light & Heating Co., which owns the stock of the Columbus Gas Co. President Johnston of the holding company is reported as saying:

I can almost certainly say that we will continue to operate the plant and will not give up the franchise. We hope to make arrangements by which this will be made possible, even though it does entail a heavy loss, until such time as we may find some way in which to utilize the plant. That time may come when it will be found necessary to supplement the natural product by the manufactured article. If there is any loss by reason of the continued operation of the plant, it will fall on the holding company.

There are $1,500,000 of the bonds covering the property of the company, which includes Columbus real estate valued at one time at $600,000.—V. 64, p. 1224.

Columbus (O.) Gas Light & Heating Co.—See Columbus (O.) Gas Co.—V. 79, p. 2644.

Consolidated Anthracite Coal Co., Spadra, Ark.—*New President.*—A large interest in the stock of this company has been acquired by Walter S. Bogle of Chicago, and he has been elected President of the company. Alexander Cuninghame of Cincinnati has been re-elected Vice-President, and Walter S. Bogle Jr. has been appointed General Manager. R. D. Dunlap is Treasurer and C. E. Robinson Secretary.

Daugherty & Co., Chicago and Cincinnati, recently offered $500,000 of the company's stock at $32 50 per share, par value $25, their advertisement giving the following information:

Incorporated under laws of Arkansas in March 1904, with a capital of $5,000,000, $2,000,000 of which has been placed in the treasury for future development. The stock now offered is out of the issued capital of $3,000,000. The company has approximately 10,000 acres hard coal land in and about Spadra, Ark; 4,000 acres cotton lands and 4,000 acres timber lands. Present mines daily capacity 2,000 tons. New mines being opened with additional capacity 2,000 tons. Output sold a year in advance at average profit $1 per ton f. o. b. mines.

The vein of coal produces more than 5,000 tons of marketable coal per acre. The company is paying 5 p. c. (quarterly) dividends for the past nine months, and it is now earning 10 p. c. There are no bonds, preferred stock or other obligations aside from the common stock. The new stock is issued to bring the capacity up to 4,000 tons per day.

Directors: A. B. Voorheis, A. Cuninghame, H. F Jergens, W. H. Harrison and W P. Deppe, all of Cincinnati, O.; C N. Rix Hot Springs, Ark; W. D. Guilbert, Columbus, O; R. D. Dunlap, Clarksville, Ark.; Walter S Bogle, Chicago, President.

Crown Columbia Pulp & Paper Co., San Francisco.—*Bonds.*—The shareholders will meet at No. 707 Front Street, San Francisco, on August 23, to vote on making a bond issue of $500,000. Ludwig Schwabacher, Secretary and Treasurer, returns without change the following compiled from statements in the San Francisco newspapers:

The company was formed last May with $1,000,000 of authorized capital stock (in shares of $100 each), as a consolidation of the Crown Paper Co. of San Francisco (stock $750,000) and the Columbia River Paper Co. of Oregon City, Ore. The last-named company recently completed a new mill, the total capacity of its plants being 60 tons of newspaper daily. The Crown company's mill makes wrapping paper, its capacity being 20 tons daily. The President of the consolidated company is S. D. Rosenbaum of New York and San Francisco, who is also President of the Floriston Pulp & Paper Co. of California, which makes wrapping and tissue paper to the amount of some 30 tons daily. The mills of the Columbia Paper Co. are located at La Camas and Warrendale, Ore., and in connection therewith are owned 25,000 acres of timber land in the eastern part of Multnomah County. The Crown Paper Company's mill is situated at Oregon City, and this company also owned timber and water frontage in the eastern part of Multnomah County and a bag factory in San Francisco.

Cumberland Valley Telephone Co.—*Sale of Guaranteed Bonds.*—See United Telephone and Telegraph Co. below.—V. 79, p. 2750.

Edison Storage Battery Co.—*Official Statement.*—President Thomas A. Edison is quoted as saying in substance:

By October my light battery will be ready for the market, and we shall be ready to equip automobiles of all descriptions. For more than a year 160 delivery wagons in different parts of the country have been regularly driven by the new storage batteries. Many of these wagons are operated by an express company in Washington, and reports on their work and of the work performed by such vehicles in other cities show that the cost is about 58 p. c. of that of horses. In all, we have manufactured 14,000 of the new storage cells, and we are now erecting a factory at Menlo Park, 600 by 60 feet, and three stories high, especially for their manufacture.—V. 77, p. 253.

Fall River Electric Light Co.—*New Stock.*—The Massachusetts Gas and Electric Light Commission has authorized the company to offer $250,000 new stock to its stockholders at $130 a share. See V. 80, p. 2228.

Franchise Taxation in New York State.—*Payments in June.*—The collections in Greater New York on account of assessments and arrears of taxes, assessments and water rents during the month of June, and also during the year ending June 30 1905, show a great increase over the receipts for any similar period. The total for June 1905 was $9,252,121, contrasting with $1,592,835 in June 1904 and with $2,374,507 in June 1903. For the year 1904-05 the aggregate was $23,578,447, against $14,510,145 in 1903-04 and $16,511,956 in 1901-02. Of the total sum collected during the month of June 1905, about two-thirds was for special franchise tax. No money was received during July on account of the special franchise tax, the sales for non payment having been adjourned for the summer months; but beginning with September it is expected that both sales and payments will be resumed.

A table compiled by Edward A. Slattery, Collector of assessments and arrears, shows the total receipts from the special franchise tax during the month of June 1905, for the leading companies, as follows:

	1900.	1901.	1902.	1903.	1904.	Total.
	$	$	$	$	$	$
Consol. Gas Co., N. Y.	279 160	407 720	.....	.....	.....	686,880
Standard Gas Light Co.	89,879	86,555	.....	.....	.....	176,434
N. Y. Mutual Gas L. Co.	89,498	67,049	23,097	21,016	22,435	203,095
New Amsterdam Gas Co.	59,810	53,635	.....	.....	.....	113,445
New York Edison Co.	.....	.....	174,163	.....	.....	174,163
N.Y. Gas, El. L., H. & P. Co.	3,772	.....	.....	.....	.....	3,772
United Elec. Lt. & P. Co.	.....	18,132	18,938	.....	.....	37,070
Brush Elec. Illum. Co	.....	6,790	5,932	.....	.....	12,722
Cons. Tel. & El. Sub. Co.	33,857	40,360	.....	.....	.....	74,217
Ams'dam E. L., H. & P. Co.	472	957	891	751	817	4,888
Total Consol. Gas Co.	536,948	681,198	223,021	21,767	23,252	1,486,186
Metropolitan Street Ry.	818,162	.....	.....	.....	.....	818,162
Manhattan Railway	664,789	629,208	594,306	.....	.....	1,888,303
Brooklyn Rapid Transit—						
Brooklyn Heights RR.	.....	7,430	7,593	5,805	5,033	25,861
Brooklyn City RR.	82,714	88,165	117,874	106,800	111,115	506,169
Brooklyn Q. C. & S. RR.	.....	25,255	22,830	18,898	18,288	85,271
Nassau Electric RR.	62,694	53,194	53,127	44,081	44,619	257,715
Coney Island & Gr. RR.	.....	.....	424	531	797	1 752
Total B. R. T. system	145,408	174,064	201,848	176,125	179,852	876 797
Coney Island & B'klyn RR.	13,532	18 015	11,471	6,453	6,404	55,875
Brooklyn C. & N. RR.	16,370	7,480	11,448	6,492	7,955	49,746
Brooklyn Union Gas Co.	172,065	170,837	165,922	124,615	139,448	772,887
(5) Sub-companies.	18,076	15,168	15,899	10,616	11 811	71,5 0
Citizens' Water Supply Co.	7,043	7,003	7,480	5,994	4,449	31,969
Kings Co. Gas & Ill. Co	.....	.....	10,036	8,631	9,039	27,7 6
Kings Co. El. L & P. Co.	2,583	.....	.....	.....	.....	2,583
Edison Elec Ill. Co. B'kln.	50,104	50,867	49,334	43,081	54,105	247,490

—V. 80, p. 2621.

Ford & Johnson Co. (Chairs), Cincinnati.—*Consolidation.*—This company, incorporated under the laws of Ohio on June 17, with $3,000,000, of which $1,500,000 is 7 p. c. cumulative preferred (no bonds), has taken over the following plants:

Frankfort (Ky) Chair Co., Southern Varnish Co, Kentucky Lumber Co., Kentucky Chair Co., Ford & Johnson, Chicago; Western Chair Co, Connecticut Chair Co., Ford & Johnson, Michigan City, Ind., and the Cincinnati Chair Co.

The consolidation was underwritten by the Cincinnati Trust Co. of Cincinnati. The general headquarters will be located at Chicago. Officers:

J. L. Ford, of Chicago, President; W. H. Johnson, Michigan City, First Vice-President; A. D. Martin, Frankfort, Ky, Second Vice President; W. F. Johnson, Chicago, Treasurer; E. L. Sibley, Chicago, Secretary; John R. Walters, Cincinnati, Assistant Secretary.

Greenwood Coal Co.—*Called Bonds.*—Nine ($9,000) of this company's first consolidated mortgage 6 p. c. gold bonds, dated June 1 1896 due June 1 1911, have been drawn for payment, viz, Nos. 145, 170, 187, 152, 174, 221, 167, 186, 237, and will be paid at par and interest on Aug. 25 at the New York Trust Co., trustee.—V. 80, p. 1732, 1115.

Houston (Tex.) Oil Co.—*Status.*—Julius S. Bache, chairman of the stockholders' committee, states that the receivers are now collecting upwards of $70,000 a month net for timber cut, or between $800,000 and $900,000 a year; that the interest on the entire mortgage debt, which is known as the Kirby Lumber Company timber certificates, amounts to about $400,000 a year, which leaves over $400,000 to apply on the principal of the mortgage debt. During the past year, not only has the interest been paid on the mortgage debt, but very substantial payments have been made on the principal. On a number of occasions it has been necessary to advance funds to the receivers to meet the interest on the timber certificates and accruing instalments of principal before the same could be collected in due course, and in every such instance the stockholders' committee has advanced the money "which has been and is being promptly repaid." During the receivership there has been no increase in the floating debt. There was a comparatively small amount of underlying liens upon the property, and the stockholders' committee, and the timber certificates committee, of which committee George W. Young is Chairman, have jointly taken receivers' certificates in order to enable the receivers to take up all such underlying liens.

Mr. Bache adds that the company, in addition to its oil interests, "owns probably the largest virgin field of yellow pine timber in the United States, and its value is constantly increasing, the demand for lumber at this time being very large." The claim of the Kirby Lumber Co against the Houston Oil Co., amounting to a large sum, is being contested in the United States Court at Houston, but Mr Bache and the counsel of the committee do not believe that the claim has any validity whatsoever, or that it is serious, though naturally it delays matters somewhat.

Reorganization Plan.—The plan of reorganization will probably be published soon after the determination of the exact amount of the floating indebtedness, which is to be paid in full with interest. All creditors have been notified to prove up their claims previous to Aug. 27th.

The plan as approved by Judge Dobler at Baltimore on June 30 provides [subject to modification] for the formation of a new corporation called the Southwestern Development Co., with the following capitalization, of which the amounts shown in the second column are to be used to acquire the assets and lease below described and (as to first mortgage bonds) toward payment of floating debt of about $2,000,000:

	Authorized.	For assets, etc.
First mortgage and collateral trust 5 p. c. 10-year gold bonds, subject to call at 105	$1,500,000	$1,500,000
Collateral trust and income 20-year gold bds.	2,000,000	2,000,000
Preferred 6 p. c. cumulative stock	12,000,000	1,998,176
Common stock	20,000,000	5,000,000

The new company is to acquire the treasury assets of the Houston Oil Co., subject to the lien of the [$6,785,000] timber certificates (V. 78, p. 139), and will also secure a lease and contract to purchase all the oil and minerals on the lands of the Houston Oil Co. and the Kirby Lumber Co., subject to a royalty of 10 p. c on those products produced, until the timber certificates and preferred stock of the Houston Oil Co. are retired, when the entire ownership of the property shall pass to the lessee.

Holders of common stock, it is said, on the payment of $10 a share, for which they will be given an equal amount in income bonds, would under the plan exchange their stock, share for share, for the common stock of the new company, or, without paying any cash, exchange each five shares for one share of the common stock of the new company. Holders of the preferred stock would exchange at par and accrued dividends for preferred stock in the new company by paying $10 a share, for which they would receive first mortgage bonds, or, without any cash payment, exchange share for share.

ASSETS OF HOUSTON OIL CO.

Oil and timber lands (a part in litigation) about	800,000 acres
Oil and mineral rights (in litigation) about	165,000 acres
Oil leases in the Corsicana oil field	A large number
The ten n land in the Nacogdoches oil field	3,500 acres
Fifty-one p c. of Saline Pass property. This property embraces, with several miles of water front in the town of Sabine	14,000 acres
Unpaid balance on timber contract with Kirby Lumber Co.	$37,980,000

Original amount $30,380,000, on which $3,400,000 has been paid, the whole amount covering 6,426,000,000 feet of timber 12 inches in diameter and upward, estimated in 1901 as owned by the Houston Oil Company, but the contract covers up to 8,000,000,000 feet, or $38,250,000 in cash.

ADDITIONAL PROPERTY WHICH COMPANY OWNS OR HAS THE RIGHT TO ACQUIRE.

Timber certificates	$227,000
Preferred stock	823,400
Higgins Oil & Fuel Company's stock	1,183,500
Southwestern Oil Company's stock	305,200

An underwriting syndicate has been or is being formed by J. S. Bache & Co. of New York and Whitaker & Co. of St. Louis to furnish whatever cash is needed and not supplied under the exchange plan.—V. 80, p. 2228.

Hudson Valley Breweries Co.—*Mortgage.*—This company, recently incorporated with $500,000 stock, to take over several Albany and Troy breweries, has made a mortgage to the Knickerbocker Trust Co., trustee, to secure an issue of

$7,500,000 of 6 p. c. 50-year gold bonds. Directors: Gustave M. Fauser, New York; William Bracken, New York, and James E. Carhart, Albany.

Ingersoll-Rand Co.—*Financing Consolidation.*—The shareholders of the Ingersoll-Sergeant Drill Co. (the English company) met in London on July 16 and ratified the proposition to sell the property to the new Ingersoll-Rand Co.

The financing of the consolidation is in the hands of W. R. Grace & Co., New York, and Grace Bros. & Co., Limited, London, who have agreed:

(a) To take such of the bonds of the new company as would accrue to the Rand Drill Company's shareholders, and so provide the cash they might require; (b) to advance such cash as the new company needs for organization; (c) to redeem the £250,000 debentures of the Ingersoll-Sergeant Drill Co. outstanding at 105, in accordance with the trust deed [the new company has the right to have the debentures redeemed not later than June 30 of next year]; (d) to procure and sell to the new company (the Ingersoll-Rand Co.) at least two thirds of the shares of the Ingersoll-Sergeant Drill Co. and the Rand Drill Co. and to offer the remaining shareholders exactly the same price as paid for the two-thirds interest.

The price agreed to be paid to W. R. Grace & Co. to cover the purchase of all the assets of both companies is $9 500,000, made up as follows: $2,000,000 of 5 p. c. bonds ($3,000,000 authorized), $4,500,000 of 6 p. c. cumulative preferred shares ($5,000,000 authorized) and $3,000,000 of ordinary shares ($5,000,000 authorized). This amount represents the actual value of the assets of the two companies, as reported by the treasurers, and since justified by the following independent appraisements:

Ingersoll-Sergeant Co.	*Valuations.*
Phillipsburg plant	$1,191,356
Lopatcong Water Co.	148,128
Easton plant	373,782
Phillipsburg and Easton machinery and inventory (31-2 '04)	4,388,891
Ninth-avenue property	250,000
Cash	55,000
Bills and accounts collectible	989,000
	$7,396,157
Less accounts and bills payable	251,000
Total Ingersoll-Sergeant Drill Co.	$7,145,157

Rand Drill Co.	*Valuations.*
Tarrytown plant	$168,061
Painted Post	63,382
Tarrytown, Painted Post, Ossining Foundry and Freeland Tool Works machinery and inventory	1,571,871
Cash	20,000
Bills and accounts collectible	501,000
United States bonds	4,472
693 shares Rand Drill Co. stock	103,950
	$2,432,736
Less accounts payable	86,187
Total Rand Drill Co. values	$2,346,549

Grand total both companies $9,491,706

Within the past eight years the works of the Ingersoll-Sergeant Drill Co. have "first been doubled, and then doubled again, and shareholders had had their 10 p. c. dividend steadily paid."

The stock of the Ingersoll-Sergeant Co. is taken over on the following basis: (a) Every holder of a preferred share (par £1) to receive $7 50 of 6 p. c. preferred stock of the new company; (b) Every holder of an ordinary share (par £1) to get $10 in preferred stock and $10 in common stock of the new company. The outstanding share capital of the English company is exactly £300,000 common and £150 000 preferred, of which to July 16 the holders of 133,045 preferred shares and 141,710 ordinary shares—in all approximately 80 p. c.—had accepted the plan of merger.

Rand stockholders get for every $100 share: $41 33 in bonds; $86 08 in preferred stock; $60 75 in common stock.

The new company takes over the running business of both companies as from Jan. 1 of this year and receives liquid assets representing in cash and collectible accounts $1,673,422, less substantially only the dividend of 6 p. c. paid to the Rand Company's shareholders and of 5 p. c. paid to the ordinary shareholders, and 3 p. c. paid to the preferred shareholders of the Ingersoll-Sergeant Drill Co. Dividends on the preferred of the new company accrue as from July 1, the first dividend becoming payable on Jan. 1 next. The ordinary shareholders of the Ingersoll-Sergeant Drill Co. will not receive their usual interim dividend generally paid in October; but in lieu thereof they will receive 3 p. c. on $10 preference shares on Jan. 1, which will be in place of the October interim dividend, and their new ordinary shares, it is asserted, "will certainly be earning a dividend from Jan. 1 1906.

Messrs. Price, Waterhouse & Co. have examined the Rand Company's books, and report the average yearly earnings during the past four years as over $150,000 a year. The earnings of both companies, with the economies that will be effected through this combination, can, according to Mr. M. P. Grace, "be fairly estimated at not less than £130 000 a year," the managers estimating a saving in administration of the selling agencies alone of fully £40,000 a year. The factories, it is stated, are "running full," and the management has just acquired the exclusive right to manufacture the successful "Temple" pneumatic electric drill.

The new bonds ($3,000,000 authorized) are 5 p. c. gold, denomination $500 and $1,000, due Dec. 31 1935 but subject to call at company's option after Dec. 31 1910 at 105 and interest; interest payable Jan. 1 and July 1; trustee, New York Trust Co. W. R Grace & Co. have agreed to deliver the $3,000,000 bonds by Oct. 31 1906. Compare V. 81, p 34.

Ingersoll-Sergeant Drill Co.—See Ingersoll-Rand Co. above.—V. 81, p. 34.

Iola (Kan.) Portland Cement Co.—*Stock Offered.*—A. G Lund, 70 State St., Boston, recently offered at par ($25 per share) a small block of the preferred stock, saying:

Capitalization, $1,500.000 preferred and $3,000,000 common stock Capacity over 1,000,000 barrels annually. Operating plants at Iola, Kansas, and Dallas, Texas. Since beginning operations in 1900 has increased the value of its permanent assets over $500,000, has regularly paid 7 p. c on its preferred and 4 p. c. on its common stock, besides setting aside a large surplus for retirement of preferred stock, which, when done, must be at a premium of 10 p. c. above par. Operates with natural gas for fuel at low cost.—V. 78, p. 1277.

Kenton Gas & Electric Co.—*Change in Control.*—The "Toledo Blade" of July 14 said:

The official transfer of the control of the company to the Kerlin Bros. of this city was made yesterday, the consideration paid by the local company being $128,000. The present capitalization is $200,000. Bonds will be issued to the amount of $160,000, which sum the new owners will expend in improving the plant.—V. 72, p. 875.

Kingston Lumber Co. of Laurel, Miss.—*Bonds Offered.*—The Interstate Trust & Banking Co. of New Orleans, the trustee, is offering for sale $100,000 of this company's present issue of $200,000 1st mortgage 6 p. c. gold bonds, denomination $1,000 each. Dated May 1 1905, due in series of $7,000 every six months beginning Nov. 1 1905. Interest payable May 1 and Nov. 1 at office of trustee. Advertisement says:

Secured by first mortgage upon 162,585,000 feet of yellow pine timber in Southern Mississippi, worth from $2 to $3 per 1,000 feet. The bond issue amounts to $1 25 in bonds against each 1,000 feet of timber, so that the value of the timber alone is twice the mortgage debt, not including the saw-mill, logging equipment and railroad, which are also covered by the mortgage. Payment of bonds is guaranteed unconditionally, both as to principal and interest, by Alexander McDonald, of Cincinnati, who was formerly a Vice-President of the Standard Oil Co. The mortgage requires the deposit with the trustee of $1 50 for each 1,000 feet of timber cut as a sinking fund for the retirement of the bonds and coupons as they mature.

A new management came into control on Mar. 31 1905, the following officers being elected: E. K. Stallo, President; F. W. Pettibone, Vice-Pres. and Treas.; A. F. Harrington, Sec.

Klots Throwing Co., Fredericksburg, Md. (Silk Manufacturers).—*Mortgage.*—This company recently filed a first consolidated mortgage with the Knickerbocker Trust Co. of New York as trustee to secure $460,000 5 p. c. 25-year gold bonds, of which the present issue is $110,000.

The bonds are dated March 1 1905 and are due March 1 1930, but are subject to call $23,000 annually from March 1 1910 at par and interest; denomination, $1,000; interest payable Sept. 1 and March 1 at office of the trustee. Of the total issue $[illegible],000 are reserved to retire a like amount of first mortgage 6s dated Dec. 1 1900 and due Dec. 1 1920 but subject to call on Dec. 1 1910. The mortgage covers all the company's properties and mills located at Carbondale, Scranton and Archbald, Penna.; Fredericksburg, Va., and Cumberland, Md. All these properties are owned in fee. The company was organized under the laws of New Jersey in October 1895. Authorized capital stock, $1,000,000 common and $500,000 preferred 8 p. c. cumulative (par of shares $100); outstanding, all the common and $3[illegible],000 preferred. Dividends are paid annually. Dividend rate for year 1904, 8 p. c.; last dividend paid April 1. Officers: H. D. Klots, President; W. C. Stearns 1st Vice-Prest.; J. H. Britton 2d Vice-Prest.; George Klots, Treasurer; Marcus Frieder, Secretary. New York agents, Klots Brothers, 487 Broadway.

La Belle Iron Works.—*New Plant in Operation.*—This company last week placed its new 84-in. plate mill in operation. See V. 80, p. 1365.

Lake Superior Corporation.—*Status.*—Francis P. Reeves, President of the Girard National Bank, one of the Philadelphia directors, is quoted by the Philadelphia News Bureau:

Enough is known to enable the General Manager to report that the net earnings have been sufficient to pay the year's fixed charges and leave a moderate surplus. In view of the fact that the operations of the corporation for the first four months of its fiscal year were practically nil, because of the extraordinary conditions confronting the company after its reorganization, normal operations being therefore confined to eight months, this result is considered eminently satisfactory. Under present conditions, with the principal industries in full operation and the product of the steel-rail mills sold ahead up to the end of the current calendar year on favorable terms, it would seem that the holders of the bonds and stock of the corporation need entertain no apprehension in regard to its future success.

The place of N. W. Rowell as director has been filled by the election of Mayor Plummer of Sault Ste. Marie on the nomination of the Canadian Government.—V. 80, p. 2347.

Lancaster Water Filtration Company of Philadelphia.—*Mortgage.*—This company has made a mortgage to the West End Trust Co. of Philadelphia, as trustee, to secure an issue of $250,000 bonds. The mortgage covers, together with other property, the assignment of contract from the Pennsylvania Maignen Filtration Co. to build Lancaster's filtration plant. The new company has $5,000 capital. M. P. Quinn is President and Clarence B. Kugler, Secretary.

Marconi Wireless Telegraph Co. of Canada.—*Stock Offered.*—F. P. Ward & Co. are offering a block of this company's capital stock at $4 per share, par, $5. Total issue, $5,000,000, "full paid and non-assessable." No bonds and no preferred stock.—V. 80, p. 1482.

Massachusetts Gas Companies.—*Modified Contracts Approved.*—The Massachusetts Gas & Electric Light Commission on Aug 1 approved the contracts of this company's subsidiary, the Boston Consolidated Gas Co., viz, as amended (1) to supply the Waltham Gas Light Co. with 9,000,000 cubic feet of gas a month, to be delivered in the latter's holder at 40 cents (not 43 cents as first proposed) per 1,000 cubic feet, and (2) to buy from the allied New England Gas & Coke Co. 3,500,000 cubic feet of 18-candle-power unpurified gas daily at 23 cents per 1,000 feet. All of the stock of the Waltham Gas Light Co. is owned by the Boston Suburban Electric Companies.—V. 81, p. 268, 215.

Mexican Gulf Coal & Transportation Co.—*Sale.*—At the foreclosure sale the property, including, it is said, several large mines and 80 coke ovens at or near Howe, I. T., and 200 coke ovens at Alderson, I. T., was acquired, it is stated, for $80,000 by the Degnan & McConnell Coal Co., recently incorporated with a capital stock of $[illegible] The sale was made in foreclosure of a $200 000 mortgage, under which the Provident Savings Bank & Trust Co. of Cincinnati was trustee.—V. 81, p. 35.

National Folding Box & Paper Co.—*Mortgage.*—A mortgage has been filed with the Empire Trust Co. of New York, trustee, covering the entire property, to secure an issue of $2 0,000 5 p. c. gold bonds, dated June 1 1905, due June 1 1925, but subject to call at company's option on June 1, 1915; interest payable Dec. 1 and June 1; denomination, $1,000 and $500. President, D. S. Walton; Vice-Pres. and Secretary, T. L. Cornell, New Haven, Conn.; Treasurer, D. S. Walton Jr. The company is a New Jersey Corporation, with $750,000 of authorized capital stock, having mills at Ballston Spa, N. Y., and factories: No. 1, Shelton, Conn.; Nos. 2 and 3, New Haven, Conn. An officer writes:

This mortgage was placed for the purpose of building a large factory, covering an entire block, in the city of New Haven. Our business had grown so, and our factories having been at a distance from each other, it was found necessary to concentrate, saving a large expense not only in pay-rolls but also in the expense account of running the business, a saving which is estimated at from $30,000 to $50,000 per year. The factory is bounded in the city of New Haven by Main, James and Aiton streets, and on the north by the old Shore Line of the N. Y. N. H. & H. RR. Co., thus giving us railroad facilities. As above, we cover the entire block, and expect to move in by the first of November at the latest. Our company is a dividend-paying company. We give no notes for anything purchased, and our business is increasing all the time.

National Lead Co.—*Increase of Stock.*—The company has filed at Trenton, N. J., a certificate of increase of capital stock from $30,000,000 to $50,000,000, of which $25,000,000 is to be preferred 7 p. c. cumulative and $25,000,000 common.—See V. 81, p. 35.

National Portland Cement Co.—*Sale.*—At the Sheriff's sale at Easton, Pa., on July 29 the plant, which has never been operated, was bid in by A. F. Gerstell, Vice-President of the Alpha Portland Cement Co. and President of the Martin's Street Cement Co., for $50,000, subject, it is said, to bonds, etc., aggregating $1,400,957. A settlement was previously reached with George Barrie (who brought the injunction proceedings) through purchase of his $41,000 bonds. Most of the securities, it is said, are now owned by persons identified with the Alpha Portland Cement Co. (see that company below).—V. 80, p. 2635.

New Milford (Conn.) Power Co.—*New Mortgage.*—The Connecticut Legislature has authorized this company to make a new mortgage to secure $2,000,000 bonds, of which $1,000,000 will be reserved to refund the present outstanding issue and the remainder to cover the cost of improvements and additions. The bill further empowers the company to sell or lease its property and franchises and also to acquire or lease the property of any other electric-light, power or street railway corporation.—V. 80, p. 119.

North American Biscuit Co., Chicago.—*New Stock.*—This New Jersey corporation (commonly known as the Loose-Wiles Co.) has called a meeting of its shareholders for Aug. 15 to increase the capital stock from $1,500,000 preferred and $3,000,000 common to $3,000,000 preferred and $5,000,000 common.

North American Co.—*Bonds of Subsidiary.*—See West Kentucky Coal Co., below.—V. 81, p. 35.

Ogilvie Flour Mills Co., Limited.—*Issue of Preferred Stock.*—The new issue of preferred stock, being the balance of the $400,000 remaining in the treasury, it is announced, has all been taken up by the shareholders to whom it was offered the subscriptions being payable $25 a share on July 27, $25 on Aug. 27, and the last payment of $50 a share on Sept. 27.—V. 81, p. 35.

Ohio Fuel Supply Co.—*New Stock.*—The shareholders will meet in Columbus, O., on Sept. 5, to vote on a proposition to increase the capital stock from $4,000,000 to $8,000,000. The increase, it is said, will be used in extending the mains of the company to Cincinnati and vicinity and also to purchase some additional gas properties.—V. 80, p. 1061.

Omaha (Neb.) Water Co.—*Injunction Denied.*—Judge Munger, in the United States Circuit Court at Omaha on July 23 denied the application of the company for a temporary injunction to restrain the City Water Board from enforcing an order reducing certain meter rates below the maximum prescribed in a certain ordinance of the city of Omaha passed June 11 1880—namely from 35 to 25 cents per 1,000 gallons for small consumers. The new rates affect meters only, and a minimum of 50 cents a month is established. One of the attorneys for the water company is quoted as saying: "There is no appeal from Judge Munger's decision."—V. 76, p. 1411.

Rand Drill Co.—*Consolidation.*—See Ingersoll-Rand Co. above.—V. 81, p. 36.

Raton (N. M.) Water Works Co.—*Bonds, Etc.*—E. D. Shepard & Co., New York, have been placing at 98 and interest $300,000 5 p. c. first mortgage bonds, dated Feb. 1 1905, due in 30 years from date, redeemable at 105 after 15 years; interest Feb. 1 and Aug. 1 at Manhattan Trust Co., N. Y. Capital stock, $300,000; bonded debt, authorized, $3 0,000 of which issued for extensions, $160,000; remainder, $200,000, issued to retire first 6s called for redemption Mar. 1 1905. "This plant has been in operation for some 13 years, and the company has always met its obligations." A circular says:

The company owns all the water available or of suitable quantity or quality to supply this growing section, and also owns the land surrounding the source of supply. The well water found at Raton is alkaline and unfit for manufacturing or private uses. The business is therefore a monopoly. Being a gravity system the expense of operation is small. Net earnings for year ending May 1 1905 $31,189. Estimate for 1905: Gross earnings, $49,000; net, $44,000; interest on bonds, $15,000; surplus applicable for dividends or extensions, $29,000. The new reservoir and pipe line (not in operation last year) will enable the company to supply a large existing demand. Property includes: Watershed comprising 8,500 acres of timbered land, and all water rights for all time; two impounding reservoirs in Sugarite Canon, 7 miles from Raton, with capacity of 85,000,000 gallons of fine mountain spring water; seven miles of 12-inch pipe line, daily capacity 1,750,000 gallons, more than double the present amount used; equalizing reservoir, street mains, hydrants, etc.

San Francisco Breweries Co.—*Payment of Arrears of Dividend.*—A dividend of 4 p. c. has been declared on the preference stock, payable Sept. 1. Also, in accordance with a resolution of the directors, the shareholders were to vote on July 28 on a proposition authorizing the payment on Sept. 1 of the balance of arrears of the preference dividend (3s 2 2-5d. per share) by the distribution of £5 040 in cash and £15,120 in 6 p. c. income bonds, redeemable by five annual payments. It is proposed in future to set aside, after payment of the preference dividend, 10 or 15 p. c. of the total annual profits for the purchase of debentures. For the year ending Apr. 1905 the report, it is stated, shows:

Sale of beer, 231,431 barrels, as compared with 231,142 barrels sold last year, an increase of 289 barrels. The net profit, after making all necessary reserves for bad and doubtful debts, agency properties, etc., but without making any further provision towards the new brewhouse, is £27,516. Including £4,302 brought forward, the profits amount to £31,818. From this there was paid on March 1 an interim dividend of 4 p. c. on preference shares, £5,040, and the directors now recommend a further preference dividend of 4 p. c. (making 8 p. c. for the year), £5,040.—V. 69, p. 757.

Santa Cruz Portland Cement Co.—*Bonds.*—This company, incorporated in California on June 27 1905 with $5,000,000 of authorized capital stock, in shares of $100 each, has called a meeting of its shareholders for Aug. 31 at the Crocker Building, San Francisco, to vote on issuing $3,000,000 bonds. The company was promoted by Dr. Irving A. Bachman of the Standard Portland Cement Co., and will build a cement plant on San Vincente Creek, 12 miles from Santa Cruz. Directors: W. C. Webb, Edwin Schwab, W. S. Downing, W. N. Hohfeld and A. F. Morrison, all of San Francisco. Frank A. Losh is Secretary. Office, San Francisco.

Shreveport Brewery.—*Mortgage.*—A mortgage has been filed to the People's Bank of Mobile, as trustee, to secure an issue of $125,000 bonds, denominations $1,000 and $500 each, due in thirty years from June 1 1905.

Shreveport (La.) Gas, Electric Light & Power Co.—*New Mortgage.*—This company has filed a mortgage to the American Trust & Savings Bank of Chicago, as trustee, to secure $1,000,000 consolidated mortgage 5 p. c. gold bonds, of which $500,000 are reserved to retire at or before maturity a like amount of 5 p. c. bonds authorized in 1902.—See V. 76, p. 163.

Standard Telephone & Telegraph Co., Doylestown, Pa.—*Sale August 12.*—This company's property will be offered for sale at auction at the Bucks County Trust Co. on Aug. 12, under order of the Court of Common Pleas of Bucks County.—V. 79, p. 681.

Street Car Builders Consolidation.—*Proposed Plan.*—A plan has been formulated for the consolidation of the leading street car builders of the United States, namely:

J. G. Brill Co., Philadel. (V. 80, 713).	John J. Cummings Car Co., Paris, Ill.,
John Stephenson Car Co., Elizabeth, N. J. (V. 80, p. 716).	Jewett Car Co., Newark, Ohio
Laclede Car Co., St. Louis.	J. M. Jones Sons, Agents, Troy, N. Y.,
Malleable Casting Co., St. Louis,	Laconia Car Co., Laconia, N. H.,
American Car Co., St. L. (V. 75, p. 1356),	McGuire Cummings Mfg. Co., Chicago,
Cincinnati Car Co., Cincinnati,	Peckham Mfg. Co., Kingston, N. Y.,
St. Louis Car Co., St. L. (V. 80, p. 169),	Niles Car Mfg. Co., Niles, Ohio, (V. 75, p. 613),
Wason Mfg. Co., Springfield, Mass.,	Journal Bearing Co., St. Louis,
Osgood Bradley & Sons, Worcester, Mass.,	Easy Access Door Co., Boston.

According to the plan as now contemplated, it is proposed to capitalize the consolidated company as follows:

First mort. and coll. trust s. f. gold 5 p. c. bonds, authorized issue		$13,000,000
Of which present issue	$11,000,000	
Reserved for future improvements and acquisitions	2,000,000	
Preferred stock, 6 p. c. cumulative		15,500,000
Common stock		27,500,000

NOTE.—The syndicate below referred to as in process of formation will, it is stated, if the present plan is consummated provide $15,400,000 cash and receive therefor: 5 p. c. bonds, $8,500,000; preferred stock, $10,000,000; common stock, $6,300,000. Participants in the syndicate for each $100,000 in cash will receive approximately: Bonds, $55,195; pref. stock, $66,883, common stock, $40,909. The plant owners have agreed to accept a large part of the purchase price in common and preferred stock.

The average annual net earnings for recent years of the companies above named are stated as $1 263,891, and last year's earnings as $1,381,710. It is estimated that the new company for the first year will earn net about $2 400,000.

Kean, Van Cortlandt & Co. of New York are the managers of a syndicate which is underwriting the consolidation under an agreement dated July 24, and running until Aug. 1 1906, but subject to extension to Aug. 1 1907 at the option of the managers. A considerable amount of the underwriting, it is understood, is being taken abroad. The underwriting, it is said, must be completed by Aug. 15.

G. Martin Brill, President of the J. G. Brill Co., is quoted as expressing his willingness to accept the presidency of the company as desired, provided certain conditions are complied with. The new company, it is said, will begin business with quick assets consisting of cash, accounts receivable, raw materials and cars, etc., in process of construction, of the value of about $6,400,000. The production of the consolidated plants is estimated at about $15,000,000, on which a saving of 10 p. c., or $1,500,000, it is thought should be made by the reduction of expenses. A number of the plants

are equipped for turning out freight cars. The promoters of the consolidation are Edward Harrison Power and William T. Van Brunt.

Tribune Association, New York.—*Mortgage.*—A mortgage has been made to the Metropolitan Trust Co., New York, covering the properties No. 154 to 158 Nassau St., No. 164 Nassau St., Nos. 5 and 9 Frankfort St., also leasehold property at No. 7 Frankfort St., to secure an issue of $1,500,000 of 5 p. c. 40-year full registered gold bonds.

The association is organized under the laws of New York, its capital being at last accounts $20 ,000. The bonds are dated May 23 1905 and due July 1 1945, but subject to call at any time on 30 days' notice at 105 and interest and, beginning July 1 1916, on any interest day, upon 6 months' notice, at par and interest. Denomination, $1,000. Int. payable quarterly Oct 1 at office of association, No. 154 Nassau St.

Union Bag & Paper Co.—*Bonds Offered.*—Harvey Fisk & Sons, having purchased the present issue, $2,200,000, of the first mortgage 5 p. c. gold bonds and having sold a large amount of them, are offering the remainder at 98½ and interest by advertisement on another page. See V. 80, p. 2402, and V. 81, p. 269.

Union Oil Company, California.—*Holding Companies.*—See Union Provident Co. below and United Petroleum Co. on page 557.

Report.—See page 557 of this issue.

Acquisitions.—The company, it is announced, has purchased a controlling interest in the California Coast Oil Co. for a sum stated to be over $100,000.—V. 80, p. 655.

Union Provident Co., California.—*Holding Company.*—A press dispatch from Los Angeles on June 21 1905 said:

A holding company to take over a majority of the stock of the Union Oil Co. and to carry out the purposes of that corporation has been incorporated under the name of the Union Provident Co. The directors, all of whom are heavily interested in the Union Oil Co., are: Lyman Stewart, W. T. Botsford, Frederick H. Rindge, Giles Kellogg and W. G. Hughes of Los Angeles and J. S. Torrance of Pasadena. The capital stock is $5,000,000, with $202,000 subscribed. The new company will seek to acquire at least 50,000 shares of Union Oil stock, which is a majority at par value.

Compare reports of Union Oil Co. and United Petroleum Co. on page 557.

United Copper Co.—*Preferred Stock Listed in Boston.*—This company's $5,000,000 preferred stock has been listed on the Boston Stock Exchange. The preferred stock is entitled to 6 p. c. cumulative dividends, and may be retired on any dividend day at $125 upon three months' notice.—V. 81, p. 216, 36.

United Illuminating Co. of Maine.—*Status of Company.*—This company was incorporated in Maine Nov. 12 1904 with $1,000,000 of authorized capital stock, of which $500,000 was 6 p. c. cumulative preferred (par of shares $100), and acquired nearly all of the $145,000 common stock and $73,200 preferred stock of the following companies, whose bonded debt aggregates $74,500, issuing for that purpose its present capital, viz.: $138,500 common and $77,600 preferred stock:

Eastport (Me.) Electric Light Co.	Farmington (Me.) Electric Co.
Belfast (Me.) Gas & Electric Co.	Fort Fairfield (Me.) Electric Co.
Windsor (Vt.) Gas Co.	

N. Curtis Fletcher & Co., Boston and Providence, who offered the preferred shares at par, said:

Provision has been made in the present issue to complete the purchase of the few remaining shares of the subsidiary companies which are now outstanding. The United Illuminating Co. guarantees the bonds of the subsidiary companies, both principal and interest. The gross earnings of the combined companies are $43,584; net earnings of the combined companies are $13,649; interest on the bonds amounts to $3,725; earnings applicable to dividends are $9,924. The population served is 19,441. The property of the companies is valued at $292,700. The stock remaining in the treasury of the United Illuminating Co. is for the purchase of additional properties as rapidly as desirable opportunities are presented.

Directors: Charles E. Ballou, Woonsocket; Henry G. Thresher, Providence; John A. Gale and George H. Foor, Boston; Philo E. Thayer, Pawtucket; Frederick N. Dow, Portland, Me.; N. Curtis Fletcher.

United Light, Fuel & Power Co., San Diego, Cal.—*New Company.*—This company, incorporated in California on Dec. 15 1904 with $500,000 capital stock, of which $480,000 was subscribed for by John D. Spreckles, took over on July 1 the electric light business, which it recently purchased from the San Diego Electric Railway Co. Officers:

President, J. D. Spreckles; Vice-President and Managing Director, William Clayton; Secretary, Treasurer and Attorney, Harry L. Titus.

United Sheet & Tinplate Co.—*Reorganized Company.*—This company was organized under the laws of Ohio on June 6, with $750,000 authorized capital stock and an authorized issue of $300,000 6 p. c. 20-year gold bonds, as successor of the West Virginia company of the same name, a settlement having been effected with its creditors. Directors:

W. S. Ravenscroft, President, Ridgeway, Pa.; M. F. Strans, Vice-Pres., Philadelphia; D. C. Taylor, Cambridge, O., Sec.; M. S. Kline, Ridgeway, Pa., Treas.; D. A. Garden, Steubenville, O., Manager; H. B. Stewart, Canton, O., J. S. Black, Cambridge, O., and J. E. Eller Canton, O. Office, Pittsburgh.—V. 77, p. 827.

United Shoe Machinery Corporation.—*Amount of Stock Acquired—Time Extended.*—This company, it is announced, has acquired over 95 p. c. of the outstanding shares of the United Shoe Machinery Co. of New Jersey, and has extended to Aug. 19 1905 the time within which shares of the United Shoe Machinery Co. will be received per plan in V. 80, p. 1862, 2463.

United States Express Co.—*Mortgage Taken from Subsidiary Company.*—The United States Express Realty Co., the subsidiary company that has begun the construction of the new 23-story office building for the United States Express Co. (V. 81, p. 269,) has made a mortgage to that company for $3,000,000, dated June 29 1905.—V. 81, p. 269.

United Telephone & Telegraph Co. of Pennsylvania.—*Bonds Offered.*—H. P. Taylor & Co. of Pittsburgh are offering (1) at 95 and interest $250,000 of this company's outstanding ($1,766,000) first mortgage 5 p. c. 30-year gold bonds of 1901 (see V. 78, p. 829) and (2) at 97½ and interest $250,000 bonds of the Cumberland Valley Telephone Co., principal and interest guaranteed by the United Telephone & Telegraph Co., of which $1,199,000 have been issued (see V. 79, p. 2752). The combined statement of earnings for the constituent companies for the four months ending April 30 1905 show: Gross, $160,196; net, $76,555; fixed charges, $53,635; balance, surplus, $22,920. See V. 80, p. 1427.

Utah Copper Co.—*New Bonds.*—The directors, subject to the approval of the shareholders, have authorized an issue of $3,000,000 bonds to cover the cost of building a new smelter and a railroad between the plant and the mines. See American Smelting & Refining Co. above.—V. 79, p. 906.

Waltham (Mass.) Gas Light Co.—*Contract.*—See Massachusetts Gas Companies above.—V. 78, p. 856.

West Kentucky Coal Co.—*New Bonds.*—This company, whose stock is owned by the North American Co., will issue $3,000,000 25-year 5 p. c. first mortgage bonds, covering the property recently acquired and referred to at length in the annual report of the North American Co. See V. 80, p. 2626. This subsidiary company will give the North American Co. an assured and economical coal supply for its St. Louis gas and steeet railway properties. The authorized issue of the bonds is $5,000,000, but only $2,000,000 will be required for the present acquisition. The North American does not guarantee the bonds.—V. 81, p. 36.

West San Pablo Land & Water Co.—*Mortgage.*—This company has filed a mortgage at Martineze, Cal., to the Union Trust Co., of San Francisco, as trustee, covering, it is said, 72-72 acres to secure an issue of $300,000 bonds. The company was incorporated in 1904. The President is Robert S. Brown, President of the Wickersham Banking Co. of Petaluma.

Wheeling Roofing & Cornice Co.—*Bonds.*—The stockholders, it is stated, have authorized the issuance of $100,000 bonds to improve the company's plant at Steelton.

The company was incorporated in 1900 with $50,000 capital stock, which in 1903 had been increased to $112,000, of which $7,000 was preferred. On Sept. 1 1903 it was voted to increase the capital stock to $200,000. The company's plant is at New Martinsville, W. Va. President, A. W. Grimm; Secretary and Treasurer, G. C. Jansen. Office, Chapline St., Wheeling, W. Va.

Zeltner Brewing Co.—*Mortgage.*—This company has made a mortgage to the Manhattan Trust Co., trustee, covering property on 170th St., north side, 100 feet east of Third Av. (dimensions, 280 ft. x189x282x187), to secure an issue of $250,000 6 p. c. bonds, dated May 1 1905 and due May 1 1930, subject to prior mortgage of $70,000.—V. 79, p. 2810.

—Harvey Fisk & Sons have purchased $2,200,000 of the first mortgage 5 per cent gold bonds of the Union Bag & Paper Co., and, having sold a large amount of them, offer the remainder at 98½ and accrued interest from July 1. The total amount of these bonds authorized is $5,000,000, and the amount taken by the bankers is the total amount issued. The bonds mature in 1930 and are subject to redemption at 105 per cent and interest on any coupon date. The net earnings of the company for the last six years have averaged, it is stated, more than $900,000 per annum. See advertisement on another page; also CHRONICLE July 22, page 269.

—Messrs. Crane, Parris & Co., bankers, of Washington, D. C., have compiled a booklet containing a select list of marketable bonds. The selection comprises railroad and street railway bonds, including some Washington properties. All the essential details of these securities, with prices, are arranged in a convenient form for ready reference. Copies of this booklet may be had upon application at the firm's offices, 604 14th St., N. W., Washington, D. C.

—Redmond & Co.'s monthly investment list is printed in today's issue on page xiv. The list is made up from an assortment of high-grade securities carried by the firm for investors desiring only investments that can be recommended by a firm doing an investment business of the first class. It consists of a good variety of steam railroad bonds with a sprinkling of other issues and should be carefully studied.

—In the card of Everez & Company, Chicago bankers, in the last issue of the RAILWAY AND INDUSTRIAL SECTION, their New York office location was inadvertently omitted. This well-known house has had a branch office in New York at 111 Broadway for several months past, under the management of Mr. E. S. Ballard, dealing in Government, railroad and other high-grade investment securities.

—Messrs. Crawford, Dyer & Cannon, 1 Nassau St., members of the New York Stock Exchange, have lately prepared a classified list of short-time investments which they are offering to investors. The circular is for general distribution. The firm will furnish a monthly list of current quotations on these securities to all those who desire them. Telephone, 5,468 Cortlandt.

—An analysis of the New York State law relating to savings-bank investments has been prepared by White & Kemble, 56 Pine St. Price, $15.

—Everez & Co. of Chicago have opened a New York office at 111 Broadway.

The Commercial Times.

COMMERCIAL EPITOME.

Friday Night, Aug. 4 1905.

The condition of business has continued fairly satisfactory, there being a fair amount of activity for this season of the year, both in the wayo f new purchases and takings on outstanding contracts. The outlook for an active condition of trade during the fall season is quite generally reported as promising, and evidences are accumulating of buyers preparing to enter the market to cover their requirements for the coming season. As a general rule values for merchandise reflect the healthy condition of business, they being well maintained. A special feature has been unusually free buying of copper, on which prices have been advanced. Pig iron has been reported in slightly better demand for delivery during the last quarter of the year.

Stocks of Merchandise.		1905. *Aug.* 1.	1905. *July* 1.	1904. *Aug.* 1.
Lard	tierces	8,238	12,986	7,316
Cocoa	bags	18,000	22,000	22,000
Coffee, Brazil	bags	3,432,734	3,475,994	2,321,305
Coffee, Java, etc	mats	114,151	114,166	106,356
Coffee, other	bags	384,350	383,733	443,753
Sugar	hogsheads	121	370	None
Sugar	bags, etc.	1,348,339	1,015,563	337,406
Molasses, foreign	hogsheads	None	None	350
Hides	No.	12,500	19,900	5,800
Cotton	bales	147,608	125,452	40,113
Rosin	barrels	19,994	13,411	17,555
Spirits of turpentine	barrels	455	1,140	1,600
Tar	barrels	828	1,059	2,571
Rice, East India	bags	3,200	3,000	1,500
Rice, domestic	pockets	43,000	50,000	40,000
Linseed	bags	None	None	None
Saltpetre	bags	248	548	339
Manila hemp	bales	47,042	51,955	6,329
Sisal hemp	bales	1,689	1,932	2,318
Jute butts	bales	None	None	None
Flour	barrels & sacks	64,700	70,800	72,800

Lard on the spot has been quiet, but there has been no pressure to market supplies and prices have held steady. The close was firm at 7.60c. for prime Western and 7c. for prime City. Refined lard has had a fairly good sale and prices have been firmer, closing at 7.65c. for refined for the Continent. Speculation in lard for future delivery has been moderately active, and on a decrease in the world's visible stocks, prices have advanced. The close was firm on buying by packers and in sympathy with an advance in hogs.

DAILY CLOSING PRICES OF LARD FUTURES IN CHICAGO

	Sat.	*Mon.*	*Tues.*	*Wed.*	*Thurs.*	*Fri.*
Septe'ber delivery	7.25	7.35	7.35	7.42½	7.37½	7.52½
October delivery	7.32½	7.35	7.40	7.50	7.47½	7.60
December delivery	7.10	7.20	7.20	7.20	7.17½	7.20

Pork has had a fairly good sale and prices have been firm, closing at $14@15 for mess. Cut meats have been quiet but steady. Tallow has been more active, advancing to 4½c. Cotton-seed oil has been in fairly brisk demand and firmer, closing at 30@30½c. for prime yellow. Butter has advanced, selling up to 22c. for best creamery. Cheese has been firmer, closing at 10¼@11⅛c. for State factory, full cream. Fresh eggs have been steady.

Brazil grades of coffee have been firmer. Offerings of the No. 4 grades and poorer have been light, reflecting small stocks, and with an increasing trade demand prices have advanced. The close was firm at 8⅝c. for Rio No. 7 and 9 1-16c. for Santos No. 4. West India growths have been in fairly active demand and at hardening values, closing at 9½c. for good Cucuta and 11¼@11½c. for good average Bogota. Speculation in the market for contracts has been moderately active and prices have advanced on comparatively light Brazilian receipts and the firmness of the Brazilian market. Close was steady. Following are the closing asked prices:

Aug	7.00c.	Nov	7.30c.	March	7.60c.
Sept	7.10c.	Dec	7.40c.	May	7.75c.
Oct	7.20c.	Jan	7.45c.	July	7.80c.

Raw sugars have been unsettled, but the close was firm at 4 3-32c. for centrifugals, 96-degrees test, and 3 15-32c. for muscovado, 89-degrees test. Refined sugar has been active and higher, closing at 5.20c. for granulated. Pepper has advanced on shorts covering.

Kentucky tobacco was quiet and the tone of the market has been unsettled. Seed leaf tobacco has been firm, but quiet, buyers waiting for offerings of new crop to come on the market, they being due by the end of the month. Occasional sales of old tobacco have been made at full values. Sumatra tobacco has been in moderate demand and firm. Havana tobacco has had a fair sale at full values.

Early in the week prices for Straits tin were higher, but at the close prices were declining under profit-taking sales by speculative interests, and quotations were 32.62½@32.87½c. Ingot copper has been in active demand and prices have advanced, closing at 15.30@15.50c. for Lake and 15.35@15.60c. for electrolytic. Lead has been firm at 4.60@4.70c. Spelter has advanced, closing at 5.60@5.70c. Pig iron has been in limited demand, closing steady at $15 75 for No. 2 Northern and $15 50@$15 75 for No. 2 Southern.

Refined petroleum has been in good demand and firm, closing at 6.90c. in bbls, 9.60c in cases and 4c. in bulk. Naphtha has been steady at 11c. for 71 degrees and 11c. for 76 degrees. Credit balances have been steady, closing at 1.27c. Spirits turpentine has been in light supply and fimer, closing at 62½c. for machine bbls. Rosins were in fair demand and steady at $3 55@$3 60 for common and good strained. Wool firm. Hops have sold at steady prices.

COTTON.

Friday Night, August 4 1905.

THE MOVEMENT OF THE CROP as indicated by our telegrams from the South to-night is given below. For the week ending this evening the total receipts have reached 74,337 bales, against 97,193 bales last week and 104,182 bales the previous week, making the total receipts since the 1st of September 1904 9,849,351 bales, against 7,117,518 bales for the same period of 1903-4, showing an increase since Sept. 1 1904 of 2,731,833 bales.

Receipts at—	*Sat.*	*Mon.*	*Tues.*	*Wed.*	*Thurs.*	*Fri.*	*Total.*
Galveston	1,615	4,525	6,306	2,825	5,639	4,285	25,195
Pt.Arthur,&c	----	----	----	----	----	1,417	1,417
New Orleans	2,040	3,786	1,309	4,004	3,168	1,923	16,230
Mobile	147	363	108	295	138	1,287	2,338
Pensacola, &c.	----	----	----	----	----	----	----
Savannah	2,991	2,228	2,101	1,200	2,025	2,696	13,241
Brunsw'k, &c	----	----	----	----	----	328	328
Charleston	38	285	489	199	253	18	1,282
Pt. Royal&c.	----	----	----	----	----	----	----
Wilmington	381	699	171	247	73	248	1,819
Wash'ton, &c	----	----	----	----	----	----	----
Norfolk	1,747	2,932	1,768	1,751	905	1,116	10,219
Newp't News	----	----	----	----	----	388	388
New York	----	----	----	57	----	----	57
Boston	464	450	71	404	5	5	1,399
Baltimore	----	----	----	----	----	27	27
Philadel'a, &c.	77	82	153	----	85	----	397
Total, week	9,500	15,350	12,476	10,982	12,291	13,738	74,337

The following shows the week's total receipts, the total since Sept. 1 1904, and the stocks to-night, compared with last year.

	1904-05.		1903-04.		*Stock.*	
Receipts to Aug. 4.	*This week.*	*Since Sep 1 1905.*	*This week.*	*Since Sep 1 1904.*	1905.	1904.
Galveston	25,195	2,772,691	320	2,339,596	84,223	3,929
Port Arthur, &c.	1,417	290,604	------	104,029	------	------
New Orleans	16,230	2,642,216	2,361	1,996,507	61,248	30,882
Mobile	2,338	325,346	630	200,028	3,715	358
Pensacola, &c.	------	204,892	------	132,853	------	------
Savannah	13,241	1,826,808	558	1,144,586	44,495	12,668
Brunswick, &c.	328	200,429	------	120,760	3,257	------
Charleston	1,282	220,178	1	155,448	4,711	548
Port Royal, &c.	------	902	------	1,290	------	------
Wilmington	1,819	373,078	8	321,413	6,673	289
Washington, &c.	------	122	------	336	------	------
Norfolk	10,219	776,374	961	482,509	19,616	1,890
Newp't News, &c.	388	27,321	163	21,979	------	------
New York	57	33,407	147	18,780	151,280	38,588
Boston	1,399	79,666	322	32,376	2,998	2,277
Baltimore	27	61,741	284	30,502	2,128	648
Philadelphia, &c.	397	13,576	198	14,526	3,525	829
Totals	74,337	9,849,351	5,953	7,117,518	387,869	92,906

In order that a comparison may be made with other years, we give below the totals at leading ports for six seasons.

Receipts at	1905.	1904.	1903.	1902.	1901.	1900.
Galv'n, &c.	26,612	320	436	2,285	3,555	194
NewOrleans	16,230	2,361	540	2,382	4,843	1,038
Mobile	2,338	630	4	402	35	55
Savannah	13,241	558	61	225	1,275	1,566
Ch'ston,&c.	1,282	1	------	1,362	11	5
Wilm'n, &c	1,819	8	44	66	83	11
Norfolk	10,219	961	19	2,249	1,654	444
N.News, &c	388	163	125	458	------	673
All others	2,208	951	370	2,517	6,546	529
Tot.this wk	74,337	5,953	1,599	11,946	18,002	4,515
Since Sept 1	9,849,351	7,117,518	7,636,328	7,449,025	7,523,346	6,537,016

The exports for the week ending this evening reach a total of 62,967 bales, of which 46,188 were to Great Britain, —— to France and 16,779 to the rest of the Continent. Below are the exports for the week and since Sept. 1 1904:

Exports from—	Week ending Aug 4 1905. Exported to—				From Sept. 1 1904 to Aug 4 1905. Exported to—			
	Great Britain	Fr'nce	Conti-nent.	Total Week.	Great Britain.	France	Conti-nent.	Total.
Galveston	7,859	----	214	8,073	1,261,492	284,532	671,260	2,217,284
Pt. Arthur,&c.	------	----	------	------	61,385	------	102,298	163,683
New Orleans	14,556	----	4,808	19,364	1,102,911	364,222	932,922	2,400,055
Mobile	------	----	------	------	73,683	46,803	61,623	182,109
Pensacola, &c.	------	----	------	------	115,724	22,172	62,828	200,724
Savannah	------	----	7,265	7,265	275,817	51,489	924,346	1,251,652
Brunswick	------	----	------	------	159,472	------	6,946	166,418
Charleston	------	----	------	------	3,379	------	74,617	77,996
Port Royal	------	----	------	------	------	------	------	------
Wilmington	6,000	----	------	6,000	182,549	9,654	166,845	359,048
Norfolk	464	----	------	464	1,266	14,116	8,407	23,789
N'portNews,&c	------	----	------	------	21,254	100	2,279	23,633
New York	5,553	----	1,553	7,106	331,037	39,854	253,154	624,045
Boston	5,853	----	------	5,853	199,165	------	14,769	213,934
Baltimore	5,903	----	2,272	8,175	138,320	5,624	41,603	185,547
Philadelphia	------	----	------	------	61,582	------	4,531	66,113
San Fran, &c.	------	----	667	667	------	------	313,971	313,971
Total	46,188	----	16,779	62,967	3,989,036	838,566	3,642,399	8,470,001
Total 1903-04	7,470	1,001	7,032	15,503	2,547,568	706,160	2,742,120	5,995,848

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs. Lambert & Barrows, Produce Exchange Building.

Aug. 4 at—	On Shipboard, Not Cleared for— Great Britain.	France.	Germany.	Other Foreign	Coastwise.	Total.	Leaving stock.
New Orleans	2,660	5,650	185	6,021	398	14,914	46,334
Galveston	25,080	3,416	14,695	267	4,755	48,213	36,010
Savannah	----	----	4,215	----	1,300	5,515	38,980
Charleston	----	----	----	----	----	----	4,711
Mobile	1,800	----	----	----	100	1,900	1,815
Norfolk	----	----	----	----	13,000	13,000	6,616
New York	5,000	600	1,000	1,500	----	8,100	143,180
Other ports	3,500	----	500	300	----	4,300	14,281
Total 1905	38,040	9,666	20,595	8,088	19,553	95,942	291,927
Total 1904	2,349	105	1,448	617	2,718	7,237	85,669
Total 1903	----	3,904	3,673	1,850	400	9,827	202,874

Speculation in cotton for future delivery has been fairly active, but there has been an easier turn to values, prices for the week showing a moderate decline. The indications have been that the sentiment of leading interests towards the market have changed, they being inclined to take a bearish view of the immediate future. The monthly report of the Government's Agricultural Bureau made the average condition of the crop 74.9 and the various private reports on the crop condition were generally close to 75. Although this condition is generally considered low for the season of the year, it failed to stimulate the market, it being argued that present prices discount existing crop conditions. A factor that received considerable attention, and had great weight with the bears, was the announcement that English spinners have withdrawn from the market as buyers of cotton, they having sufficient supplies, it is maintained, on hand and under contract to cover their requirements for the balance of the calendar year. Continental and American spinners also are reported practically out of the market as buyers. Bear interests argue that there exists an unusually large invisible supply of cotton and that cotton-planters will carry over into the new-crop season from 500,000 to 1,000,000 bales of surplus cotton from last season's crop. To-day the market opened with only slight changes in prices. Subsequently, however, under fairly free selling for the account of prominent speculative interests, prices weakened. At the decline large Wall Street operators were reported buying, and this steadied the market, causing a recovery in prices. The close was very steady at a net loss for the day of only 3 to 5 points. Cotton on the spot has declined, closing at 10.70c. for middling uplands.

The rates on and off middling, as established Nov. 18 1903 by the Revision Committee, at which grades other than middling may be delivered on contract, are as follows:

Fair c.	1.30	on	Good Middling Tinged	Even	
Middling Fair	0.96	on	Strict Middling Tinged	0.06	off
Strict Good Middling	0.62	on	Middling Tinged	0.12	off
Good Middling	0.44	on	Strict Low Mid. Tinged	0.34	off
Strict Low Middling	0.14	off	Low Middling Tinged	0.50	off
Low Middling	0.38	off	Strict Good Ord. Tinged	0.84	off
Strict Good Ordinary	0.72	off	Middling Stained	0.50	off
Good Ordinary	1.00	off	Strict Low Mid. Stained	1.06	off
Strict Good Mid. Tinged	0.30	on	Low Middling Stained	1.50	off

On this basis the official prices for a few of the grades for the past week would be as follows:

UPLANDS.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Good Ordinary	10.10	10.00	9.85	9.95	10.00	9.70
Low Middling	10.72	10.62	10.47	10.57	10.62	10.32
Middling	**11**.10	**11**.00	**10**.85	**10**.95	**11**.00	**10**.70
Good Middling	11.54	11.44	11.29	11.39	11.44	11.14
Middling Fair	12.06	11.96	11.81	11.91	11.96	11.66

GULF.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Good Ordinary	10.35	10.25	10.10	10.20	10.25	9.95
Low Middling	10.97	10.87	10.72	10.82	10.87	10.57
Middling	**11**.35	**11**.25	**11**.10	**11**.20	**11**.25	**10**.95
Good Middling	11.79	11.69	11.54	11.64	11.69	11.39
Middling Fair	12.31	12.21	12.06	12.16	12.21	11.91

STAINED.	Sat.	Mon.	Tues.	Wed.	Thurs	Fri.
Low Middling	9.60	9.50	9.35	9.45	9.50	9.20
Middling	10.60	10.50	10.35	10.45	10.50	10.20
Strict Low Middling Tinged	10.76	10.66	10.51	10.61	10.66	10.36
Good Middling Tinged	11.10	11.00	10.85	10.95	11.00	10.70

The quotations for middling upland at New York on Aug. 4 for each of the past 32 years have been as follows:

1905.c.10.70	1897.c. 8	1889.c.11 5-16	1881.c.12 1-16
1904...10.45	1896... 7½	1888...11	1880...11 9-16
1903...12.75	1895... 7⅛	1887...10	1879...11 3-16
1902...8 15-16	1894... 6 15-16	1886... 9½	1878...11 15-16
1901... 8 1-16	1893... 7⅞	1885...10½	1877...11 11-16
1900... 9⅛	1892... 7⅜	1884...11	1876...12
1899... 6⅛	1891... 8	1883...10¼	1875...14½
1898... 6 1-16	1890...12¼	1882...13 1-16	1874...17

MARKET AND SALES.

The total sales of cotton on the spot each day during the week are indicated in the following statement. For the convenience of the reader we also add columns which show at a glance how the market for spots and futures closed on same days.

	Spot Market Closed.	Futures Market Closed.	Sales of Spot and Contract. Export.	Consum'n.	Contract.	Total.
Saturday	Quiet 5 pts. adv.	Steady	----	25	----	25
Monday	Quiet 10 pts. dec.	Barely steady	----	30	11,800	11,830
Tuesday	Quiet 15 pts. dec.	Steady	----	10	31,200	31,210
Wednesday	Quiet 10 pts. adv.	Steady	----	85	----	85
Thursday	Quiet 5 pts. adv.	Steady	----	----	200	200
Friday	Quiet 30 pts. dec.	Very steady	----	----	1,500	1,500
Total	------	------	----	150	44,700	44,850

FUTURES.—Highest, lowest and closing prices at New York.

	Saturday, July 29.	Monday, July 31.	Tuesday, Aug. 1.	Wed'day, Aug. 2.	Thursday, Aug. 3.	Friday, Aug. 4.	Week.
July— Range	10.75@ —	10.72@10.85	— @ —	— @ —	— @ —	— @ —	10.72@10.85
Closing	10.75— —	— —	— —	— —	— —	— —	— —
August— Range	10.67@10.73	10.61@10.80	10.43@10.65	10.35@10.51	10.42@10.60	10.28@10.35	10.28@10.80
Closing	10.74—10.76	10.60—10.62	10.43—10.45	10.54—10.56	10.41—10.42	10.36—10.38	— —
September— Range	10.83@10.85	10.70@10.92	10.54@10.60	10.42@10.57	10.50@10.60	10.26@10.43	10.26@10.92
Closing	10.85—10.87	10.71—10.73	10.50—10.52	10.62—10.63	10.48—10.49	10.43—10.45	— —
October— Range	10.94@11.01	10.83@11.05	10.63@10.90	10.58@10.79	10.61@10.82	10.39@10.64	10.39@11.05
Closing	11.00—11.01	10.84—10.85	10.65— —	10.77—10.78	10.63—10.64	10.58—10.59	— —
November— Range	11.03@11.05	10.92@11.00	10.80@10.94	10.74@ —	10.67@10.77	— @10.68	10.67@11.05
Closing	11.04—11.06	10.88—10.90	10.69—10.71	10.82—10.84	10.68—10.69	10.63—10.64	— —
December— Range	11.01@11.10	10.93@11.12	10.74@10.97	10.73@10.90	10.70@10.94	10.51@10.74	10.51@11.12
Closing	11.09—11.10	10.93—10.94	10.76— —	10.88—10.89	10.73—10.74	10.68—10.69	— —
January— Range	11.06@11.15	10.99@11.17	10.82@11.02	10.81@10.95	10.77@11.00	10.59@10.82	10.59@11.17
Closing	11.13—11.14	10.99—11.00	10.83—10.84	10.93— —	10.80— —	10.76—10.77	— —
February— Range	— @ —	— @11.15	— @ —	— @ —	10.85@10.87	— @ —	10.85@11.15
Closing	11.16—11.18	11.03—11.05	10.86—10.88	10.97—10.99	10.84—10.86	10.80—10.82	— —
March— Range	11.15@11.21	11.06@11.24	10.92@11.10	10.89@11.04	10.86@11.10	10.69@10.90	10.69@11.24
Closing	11.20—11.21	11.07—11.08	10.90—10.92	11.02—11.03	10.89—10.91	10.86—10.87	— —
April— Range	— @11.24	— @11.30	10.93@ —	10.91@10.98	— @10.96	10.80@10.86	10.80@11.30
Closing	11.22—11.24	11.10—11.12	10.93—10.94	11.04—11.06	10.93—10.95	10.90—10.92	— —
May— Range	— @ —	11.21@11.32	10.98@11.15	10.96@11.08	10.92@11.08	10.77@10.94	10.77@11.32
Closing	11.25—11.27	11.13—11.15	10.96—10.98	11.07—11.08	10.97—10.99	10.93—10.95	— —
June Range	— @ —	— @ —	— @ —	— @ —	— @ —	— @ —	— @ —
Closing	— —	— —	— —	— —	— —	— —	— —

THE VISIBLE SUPPLY OF COTTON to-night, as made up by cable and telegraph, is as follows. Foreign stocks, as well as the afloat, are this week's returns, and consequently all foreign figures are brought down to Thursday evening. But to make the total the complete figures for to-night (Friday), we add the item of exports from the United States, including in it the exports of Friday only.

August 4—	1905.	1904.	1903.	1902.
Stock at Liverpool ......bales.	766,000	318,000	371,000	537,000
Stock at London	17,000	28,000	16,000	18,000
Stock at Manchester	52,000	27,000	36,000	------
Total Great Britain stock	835,000	373,000	423,000	555,000
Stock at Hamburg	14,000	41,000	34,000	20,000
Stock at Bremen	227,000	109,000	114,000	73,000
Stock at Antwerp	1,000	4,000	4,000	5,000
Stock at Havre	88,000	106,000	98,000	106,000
Stock at Marseilles	3,000	4,000	3,000	3,000
Stock at Barcelona	24,000	35,000	17,000	32,000
Stock at Genoa	9,000	15,000	19,000	14,000
Stock at Trieste	3,000	18,000	16,000	9,000
Total Continental stocks	369,000	332,000	305,000	262,000
Total European stocks	1,204,000	705,000	692,000	817,000
India cotton afloat for Europe	142,000	78,000	97,000	31,000
Amer. cotton afloat for Europe	195,000	55,000	30,000	91,000
Egypt, Brazil, &c., aflt. for E'pe	20,000	20,000	14,000	16,000
Stock in Alexandria, Egypt	73,000	75,000	12,000	50,000
Stock in Bombay, India	730,000	401,000	491,000	384,000
Stock in U. S. ports	387,869	92,906	212,701	182,409
Stock in U. S. interior towns	142,195	67,958	16,652	64,926
U. S. exports to-day	13,798	5,594	72	5,653
Total visible supply	2,907,862	1,500,458	1,601,425	1,641,988
Of the above, totals of American and other descriptions are as follows:				
American—				
Liverpool stock ......bales.	689,000	214,000	267,000	444,000
Manchester stock	45,000	20,000	32,000	------
Continental stocks	334,000	209,000	217,000	208,000
American afloat for Europe	195,000	55,000	30,000	91,000
U. S. stock	387,869	92,906	212,701	182,409
U. S. interior stocks	142,195	67,958	16,552	64,926
U. S. exports to-day	13,798	5,594	72	5,653
Total American	1,806,862	664,458	775,425	995,988
East Indian, Brazil, &c.—				
Liverpool stock	77,000	104,000	104,000	93,000
London stock	17,000	28,000	16,000	18,000
Manchester stock	7,000	7,000	4,000	------
Continental stocks	35,000	123,000	88,000	54,000
India afloat for Europe	142,000	78,000	97,000	31,000
Egypt, Brazil, &c., afloat	20,000	20,000	14,000	16,000
Stock in Alexandria, Egypt	73,000	75,000	12,000	50,000
Stock in Bombay, India	730,000	401,000	491,000	384,000
Total East India, &c	1,101,000	836,000	826,000	646,000
Total American	1,806,862	664,458	775,425	995,988
Total visible supply	2,907,862	1,500,458	1,601,425	1,641,988
Middling Upland, Liverpool	5.87d.	6.02d.	6.66d.	4⅞d.
Middling Upland, New York	10.70c.	10.45c.	12.75c.	9c.
Egypt Good Brown, Liverpool	8 9-16d.	7 15-16d.	9 13-16d.	7⅝d.
Peruv. Rough Good, Liverpool	9.80d.	10.50d.	9.00d.	7d.
Broach Fine, Liverpool	5⅜d.	5¾d.	5 13-16d.	4 9-16d.
Tinnevelly Good, Liverpool	5 9-16d.	5⅜d.	5⅝d.	4⅝d

Continental imports past week have been 43,000 bales.

AT THE INTERIOR TOWNS the movement—that is the receipts for the week and since Sept. 1, the shipments for the week and the stocks to-night, and the same items for the corresponding period of the previous year—is set out in detail below.

Towns.	States.	Movement to Aug. 4 1905. Receipts. Week.	Receipts. Season.	Ship'ts. Week.	Stocks. Aug. 4.	Movement to Aug. 5 1904. Receipts. Week.	Receipts. Season.	Ship'ts. Week.	Stocks. Aug. 5.
Eufaula	Alabama	119	26,542	...	774	...	18,064	97	139
Montgomery	"	320	202,258	1,009	3,500	85	168,496	131	2,589
Selma	"	135	125,090	297	2,046	3	89,012	68	573
Helena	Arkansas	25	90,891	94	538	...	69,238	38	386
Little Rock	"	478	215,619	2,733	11,113	464	166,728	867	6,142
Albany	Georgia	17	30,575	142	310	4	23,552	2	367
Athens	"	192	92,691	807	2,559	...	80,271	205	830
Atlanta	"	1,081	126,786	912	10,768	...	99,803	80	132
Augusta	"	1,385	428,148	1,890	8,932	366	296,837	1,253	3,237
Columbus	"	209	70,661	100	1,125	41	45,387	100	467
Macon	"	89	78,540	3,233	1,993	...	56,795	96	552
Rome	"	827	71,486	643	3,795	245	47,531	650	1,278
Louisville	Kentucky, net	32	7,542	32	75	26	9,831	26	...
Shreveport	Louisiana	344	255,379	1,600	3,968	15	197,507	115	2,175
Columbus	Mississippi	88	56,314	259	1,655	...	44,982	...	525
Greenville	"	15	73,715	26	400	...	58,808	143	2,720
Greenwood	"	150	106,052	450	1,700	...	79,983	142	2,000
Meridian	"	817	131,144	...	9,399	50	108,990	280	1,690
Natchez	"	73	75,265	689	1,079	65	57,011	92	598
Vicksburg	"	177	99,420	209	2,715	21	80,007	824	6,170
Yazoo City	"	9	64,775	113	500	...	66,561	227	4,464
St. Louis	Missouri	2,035	628,892	6,743	22,317	1,048	522,425	1,904	9,488
Raleigh	North Carolina	128	18,779	750	821	43	14,370	75	57
Cincinnati	Ohio	1,238	163,070	1,472	11,537	699	126,045	968	4,009
Greenwood	South Carolina	115	22,596	200	867	48	16,832	84	498
Memphis	Tennessee	3,199	970,105	3,833	12,624	465	745,684	397	11,718
Nashville	"	119	17,749	598	4,202	...	18,458	15	353
Brenham	Texas	189	13,783	241	1,636	17	10,583	...	225
Clarksville	"	...	38,974	...	...	...	37,244	...	...
Dallas	"	...	97,000	50	125	...	77,149	...	...
Honey Grove	"	...	28,457	...	...	...	12,018	...	...
Houston	"	21,556	2,320,670	23,991	18,972	562	1,969,615	510	4,576
Paris	"	...	107,695	50	150	...	77,805	75	...
Total, 33 towns		35,161	6,856,663	53,166	142,195	4,267	5,493,622	9,464	67,958

The above totals show that the interior stocks have *decreased* during the week 18,005 bales, and are to-night 74,237 bales *more* than same period last year. The receipts at all the towns have been 30,894 bales *more* than same week last year.

OVERLAND MOVEMENT FOR THE WEEK AND SINCE SEPT. 1.—We give below a statement showing the overland movement for the week and since Sept. 1, as made up from telegraphic reports Friday night. The results for the week and since Sept. 1 in the last two years are as follows:

August 4.	1904-05 Week.	1904-05 Since Sept. 1.	1903-04 Week.	1903-04 Since Sept. 1.
Shipped—				
Via St. Louis	6,743	612,757	1,904	514,202
Via Cairo	488	331,684	144	254,168
Via Rock Island	150	53,019	....	13,731
Via Louisville	470	102,842	828	121,821
Via Cincinnati	472	60,415	251	32,220
Via other routes, &c	1,327	353,466	327	196,042
Total gross overland	9,650	1,514,183	3,454	1,132,184
Deduct shipments—				
Overland to N.Y., Boston, &c	1,880	188,390	951	96,184
Between interior towns	109	36,601	365	31,404
Inland, &c., from South	1,750	60,049	2,015	100,042
Total to be deducted	3,739	285,040	3,331	227,630
Leving total net overland *a*	5,911	1,229,143	123	904,554

a Including movement by rail to Canada.

The foregoing shows that the week's net overland movement this year has been 5,911 bales, against 123 bales for the week last year, and that for the season to date the aggregate net overland exhibits an increase over a year ago of 324,589 bales.

In Sight and Spinners' Takings.	1904-05 Week.	1904-05 Since Sept. 1.	1903-04 Week.	1903-04 Since Sept. 1.
Receipts at ports to Aug. 4	74,337	9,849,351	5,953	7,117,518
Net overland to Aug. 4	5,911	1,229,143	123	904,554
Southern consumption Aug. 4	44,000	2,064,000	28,000	1,972,000
Total marketed	124,248	13,142,494	34,076	9,994,072
Interior stocks in excess	*a*18,005	80,535	*a*5,197	56,356
Came into sight during week	106,243	......	28,879	......
Total in sight Aug. 4	.....	13,223,029	....	10,050,428
North. spin's' takings to Aug. 4	26,576	2,297,512	7,799	2,102,378

a Decrease during the week.

Movement into sight in previous years.

Week.	*Bales.*	*Since Sept. 1—*	*Bales.*
1903—Aug. 7	24,944	1902-03—Aug. 7	10,653,768
1902—Aug. 8	47,332	1901-02—Aug. 8	10,295,857
1901—Aug. 9	43,192	1900-01—Aug. 9	10,306,751
1900—Aug. 10	36,693	1899-00—Aug. 10	9,085,508

QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS.—Below are closing quotations of middling cotton at Southern and other principal cotton markets for each day of the week:

Week ending Aug. 4.	Closing Quotations for Middling Cotton on— Sat'day.	Monday.	Tuesday.	Wed'day	Thursd'y	Friday.
Galveston	10 15-16	10⅞	10¾	10¾	10⅝	10½
New Orleans	10⅝	10½	10⅜	10½	10½	10⅜
Mobile	10⅝	10⅝	10½	10⅜	10⅜	10¼
Savannah	10⅝	10¾	10¾	10½	10½	10¼
Charleston	10⅜	10½	10⅜	10⅜	----	----
Wilmington	----	----	----	----	----	----
Norfolk	11.00	11.00	10⅞	10 13-16	10¾	10⅝
Boston	11.05	11.10	11.00	10.85	10.95	11.00
Baltimore	11.00	11.00	11.00	10.88	10.88	10.75
Philadelphia	11.35	11.25	11.10	11.20	11.25	10.95
Augusta	10⅞	10¾	10⅝	10⅝	10 11-16	10[illegible]
Memphis	10¾	10½	10½	10½	10½	10⅜
St. Louis	10⅞	10⅞	10⅝	10⅝	10⅝	10⅝
Houston	10¾	10¾	10¾	10 9-16	10 9-16	10½
Little Rock	10⅜	10⅜	10⅛	10⅛	10⅛	10⅛

The closing quotations to-day (Friday) at other important Southern markets were as follows:

Atlanta	10⅝	Louisville	10⅝	Natchez	10¼
Columbus, Ga	10	Montgomery	10¼	Raleigh	10¼
Colu'bus, Miss	10⅛	Nashville	10½	Shreveport	10¼

NEW ORLEANS OPTION MARKET.—The highest, lowest and closing quotations for leading options in the New Orleans cotton market the past week have been as follows:

	Sat'day, July 29.	Monday, July 31.	Tuesday, Aug. 1.	Wed'day, Aug. 2.	Thursd'y, Aug. 3.	Friday, Aug. 4.
July—						
Range	— - —	— @ —	— @ —	— @ —	— @ —	— @ —
Closing	10.85- —	— —	— —	— —	— —	— —
August—						
Range	10.80-.88	10.65-.76	10.49-.70	10.50 —	10.32- —	10.22-.33
Closing	10.87-.88	10.55-.65	10.45-.50	10.56-.61	10.39-.44	10.37-.44
September—						
Range	10.96-.01	10.75-.82	— @ —	— @ —	— @ —	10.38-.51
Closing	11.03-.04	10.75-.76	10.57-.59	10.66-.71	10.49-.51	10.50- —
October—						
Range	10.95-.10	10.85-.02	10.66-.89	10.66-.80	10.58-.87	10.35-.64
Closing	11.09-.10	10.85-.86	10.70-.71	10.80- —	10.63-.64	10.59-.60
December—						
Range	11.00-.14	10.90-.05	10.71-.90	10.71-.86	10.64-.92	10.42-.69
Closing	11.13-.14	10.90-.91	10.75-.76	10.85-.86	10.68-.69	10.64-.65
Tone—						
Spot	Easy.	Quiet.	Quiet.	Steady.	Quiet.	Quiet.
Options	Firm.	Ba'ly s'y	Quiet.	Quiet.	Steady.	Steady.

WEATHER REPORTS BY TELEGRAPH.—Advices to us by telegraph from the South this evening indicate that the weather has been favorable quite generally during the week. Improvement in conditions is reported from Arkansas, Mississippi and Tennessee, and on the whole the crop is doing fairly well. Picking is actively in progress in the earlier sections, and a number of bales of new cotton are appearing.

Galveston, Texas.—In general the crop of Texas is improving, but there are renewed and continuous complaints of boll-weevils from points scattered over the entire weevil district. Rain has fallen on one day of the week to an inappreciable extent. Average thermometer 84, highest 91, lowest 77.

Abilene, Texas.—Rain has fallen on two days of the week, to the extent of eight hundredths of an inch. The thermometer has averaged 83, the highest being 100 and the lowest 66.

Brenham, Texas.—There has been rain one day of the week, the precipitation being thirty-seven hundredths of an inch. The thermometer has averaged 86, ranging from 73 to 98.

Corpus Christi, Texas.—We have had no rain the past week. The thermometer has ranged from 74 to 96, averaging 85.

Cuero, Texas.—We have had rain on one day of the past week, the rainfall being thirteen hundredths of an inch. Average thermometer 88, highest 103, lowest 73.

Dallas, Texas.—We have had no rain during the week. The thermometer has averaged 84, the highest being 98 and the lowest 70.

Fort Worth, Texas.—It has rained on one day of the week to an inappreciable extent. The thermometer has averaged 83, ranging from 70 to 96.

Henrietta, Texas.—Dry all the week. The thermometer has ranged from 70 to 101, averaging 86.

Huntsville, Texas.—Dry weather has prevailed all the week. Average thermometer 86, highest 99, lowest 72.

Kerrville, Texas.—We have had rain on two days during the week, to the extent of seventy-five hundredths of an inch. The thermometer has averaged 84, the highest being 101 and the lowest 67.

Lampasas, Texas.—There has been heavy rain on one day during the week, the precipitation being one inch and five hundredths. The thermometer has averaged 87, ranging from 68 to 105.

Longview, Texas.—We have had rain on one day the past week, the precipitation being one hundredth of an inch. The thermometer has ranged from 72 to 96, averaging 84.

Luling, Texas.—We have had rain on one day of the week, the rainfall being sixty-eight hundredths of an inch. Average thermometer 87, highest 101 and lowest 74.

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Nacogdoches, Texas.—Dry all the week. The thermometer has averaged 82, the highest being 93 and the lowest 71.

Palestine, Texas.—It has been dry all the week. The thermometer has averaged 83, ranging from 72 to 94.

Paris, Texas.—We have had rain on one day of the week, the precipitation being forty hundredths of an inch. The thermometer has ranged from 71 to 94, averaging 83.

San Antonio, Texas.—We have had rain on two days of the past week, the rainfall being forty hundredths of an inch. Average thermometer 87, highest 102, lowest 72.

Weatherford, Texas.—We have had a trace of rain on one day of the week. The thermometer has averaged 80, the highest being 99 and the lowest 70.

New Orleans, Louisiana.—We have had rain during the week to the extent of one inch and thirty hundredths, on two days. The thermometer has averaged 84.

Shreveport, Louisiana.—The rainfall has reached eight hundredths of an inch, on one day. The thermometer has ranged from 73 to 95, averaging 84.

Helena, Arkansas.—Crops generally are in need of rain, but are doing better. Rain has fallen locally on three days of the week, the rainfall being fifty-eight hundredths of an inch. Average thermometer 80, highest 91, lowest 69.

Little Rock, Arkansas.—We have had a good week to cultivate crops, and prospects are improved. Rain has fallen on two days of the week, to the extent of forty-six hundredths of an inch. The thermometer has averaged 79, the highest being 89 and the lowest 69.

Memphis, Tennessee.—Weather has been favorable and condition is improving. There has been rain on two days the past week, the precipitation reaching one inch and thirty-five hundredths. The thermometer has averaged 78.9, ranging from 69.3 to 90.2.

Nashville, Tennessee.—The week's rainfall has reached thirteen hundredths of an inch, on two days. The thermometer has ranged from 64 to 90, averaging 77.

Mobile, Alabama.—The condition of the crop is generally favorable. Cotton is opening freely on uplands. First new bale received to-day. Heavy rains confined to the coast. We have had rain on each day of the week, the rainfall being three inches and forty-nine hundredths. Average thermometer 82, highest 94 and lowest 72.

Montgomery, Alabama.—Crops are doing well and maturing rapidly. Two new bales from Montgomery County came in yesterday. We have had rain on four days of the week, the rainfall reaching one inch and twenty-eight hundredths. The thermometer has averaged 80, the highest being 95 and the lowest 72.

Madison, Florida.—There has been rain during the week to the extent of three inches and fifty hundredths, on three days. The thermometer has ranged from 70 to 88, averaging 79.

Augusta, Georgia.—Rain has fallen on one day of the week, the rainfall being ninety-eight hundredths of an inch. Average thermometer 80, highest 95, lowest 66.

Savannah, Georgia.—Rain has fallen on two days of the week, to the extent of one inch and seventy hundredths. The thermometer has averaged 81, the highest being 94 and the lowest 70.

Charleston, South Carolina.—We have had rain on one day the past week, the precipitation being thirty-eight hundredths of an inch. The thermometer has ranged from 73 to 92, averaging 81.

Stateburg, South Carolina,—We had rain on three days early in the week, the rainfall reaching one inch and forty-eight hundredths. Latterly dry and cooler, and favorable for work. The thermometer has averaged 78, the highest being 91 and the lowest 65.

Charlotte, North Carolina.—Conditions splendid; could hardly be better. There has been rain the past week, the precipitation reaching fifty-three hundredths. The thermometer has averaged 74, ranging from 63 to 86.

The following statement we have also received by telegraph, showing the height of the rivers at the points named, at 8 a. m. of the dates given the last two years:

		Aug. 4 1905. *Feet.*	*Aug.* 5 1904. *Feet.*
New Orleans	Above zero of gauge	12.7	10.9
Memphis	Above zero of gauge	16.1	9.8
Nashville	Above zero of gauge	8.1	2.7
Shreveport	Above zero of gauge	22.6	5.8
Vicksburg	Above zero of gauge	28.5	23.4

MANCHESTER MARKET.—Our report received by cable to-night from Manchester states that the market continues quiet for both yarns and shirtings. The demand for yarn is poor. We give the prices for to-day below and leave those for previous weeks of this and last year for comparison.

	1905.				1904.			
	32s Cop. Twist.		8¼ lbs. Shirtings, common to finest.	Cot'n Mid Up's.	32s Cop. Twist.		8¼ lbs. Shirtings, common to finest.	Cot'n Mid Up's.
	d.	d.	s. d. s. d.	d.	d.	d.	s. d. s. d.	d.
June 30	8⅝	@9⅛	4 5½@7 3½	5.34	8⅞	@9⅝	5 10½@8 10	5.96
July 7	8⅞	@9⅛	4 7 @7 7	6.01	8¾	@9⅛	5 10 @8 9	6.36
14	9	@9⅞	4 8 @7 8½	5.82	9	@9¾	5 11 @8 10½	6.72
21	9	@9⅞	4 8 @7 8½	5.91	8⅞	@9⅝	5 19½@8 9	6.32
28	8⅞	@9⅞	4 8 @7 8½	6.01	8 11-16	@9⅝	5 9 @8 7½	6.18
Aug. 4	8⅞	@9⅞	4 8 @7 8½	5.87	8½	@9¼	5 8 @8 7½	6.02

INDIA COTTON MOVEMENT FROM ALL PORTS.—The receipts of cotton at Bombay and the shipments from all India ports for the week and for the season from Sept. 1 for three years have been as follows:

August 3. *Receipts at—*	1904-05.		1903-04.		1902-03.	
	Week.	*Since Sept.* 1.	*Week.*	*Since Sept.* 1.	*Week.*	*Since Sept.* 1.
Bombay	22,000	2,658,000	9,000	2,112,000	3,000	2,460,000

Exports from—	*For the Week.*			*Since September* 1.		
	Great Britain	*Continent.*	*Total.*	*Great Britain.*	*Continent.*	*Total.*
Bombay—						
1904-05	1,000	16,000	17,000	22,000	433,000	455,000
1903-04	----	1,000	1,000	94,000	860,000	954,000
1902-03	----	11,000	11,000	76,000	904,000	980,000
Calcutta—						
1904-05	----	1,000	1,000	3,000	42,000	45,000
1903-04	----	----	----	4,000	46,000	50,000
1902-03	----	1,000	1,000	5,000	45,000	50,000
Madras—						
1904-05	----	1,000	1,000	3,000	15,000	18,000
1903-04	----	----	----	11,000	38,000	49,000
1902-03	----	2,000	2,000	9,000	25,000	34,000
All others—						
1904-05	1,000	8,000	9,000	12,000	232,000	244,000
1903-04	1,000	13,000	14,000	20,000	273,000	293,000
1902-03	1,000	11,000	12,000	28,000	175,000	203,000
Total all—						
1904-05	2,000	26,000	28,000	40,000	722,000	762,000
1903-04	1,000	14,000	15,000	129,000	1,217,000	1,346,000
1902-03	1,000	25,000	26,000	118,000	1,149,000	1,267,000

According to the foregoing, Bombay appears to show an *increase* compared with last year in the week's receipts of 13,000 bales. Exports from all India ports record a gain of 13,000 bales during the week and since Sept. 1 show a *decrease* of 584,000 bales.

ALEXANDRIA RECEIPTS AND SHIPMENTS OF COTTON.—Through arrangements made with Messrs. Choremi, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two years.

Alexandria, Egypt, August 2.	1904-05.		1903-04.		1902-03.	
Receipts (cantars *a*)						
This week	3,000		------		73	
Since Sept. 1	6,233,043		6,460,062		5,741,556	
Exports (bales)—	*This week.*	*Since Sept.* 1	*This week.*	*Since Sept.* 1.	*This week.*	*Since Sept.* 1.
To Liverpool	3,000	228,185	4,750	238,439	----	204,456
To Manchester	----	152,499	----	137,426	----	145,086
To Continent	3,000	331,785	1,000	352,241	3,873	324,944
To America	700	75,350	200	52,867	----	82,625
Total exports	6,700	787,819	5,950	780,973	3,873	757,111

a A cantar is 98 lbs.

COTTON CONSUMPTION AND OVERLAND MOVEMENT TO AUGUST 1.—Below we present a synopsis of the crop movement for the month of July and the eleven months ended July 31 for three years.

	1904-05.	1903-04.	1902-03.
Gross overland for July bales	50,769	17,047	9,842
Gross overland for 11 months	1,507,610	1,131,164	1,445,298
Net overland for July	37,272	9,851	4,659
Net overland for 11 months	1,223,791	904,455	1,119,726
Port receipts in July	372,610	54,204	33,632
Port receipts in 11 months	9,799,864	7,107,319	7,627,047
Exports in July	306,250	102,006	65,109
Exports in 11 months	8,425,001	5,983,362	6,645,546
Port stocks on July 31	392.535	105,627	214,609
Northern spinners' takings to Aug. 1	2,284,315	2,097,830	2,087,410
Southern consumption to Aug. 1	2,035,000	1,949,000	1,918,000
Overland to Canada for 11 months (included in net overland)	115,297	82,850	114,186
Burnt North and South in 11 months	26,738	268	2,947
Stock at North'n interior markets Aug 1	11,324	4,275	7,768
Came in sight during July	540,243	186,555	189,503
Amount of crop in sight Aug. 1	13,153,655	10,021,274	10,620,985
Came in sight balance season	------	102,412	137,341
Total crop	------	10,123,686	10,758,326
Average *gross* weight of bales	513.01	506.50	506.19
Average *net* weight of bales	490.78	485.56	485.27

—The Lord & Nagle Company, Boston, publishers of the "Textile World Record," have furnished us a copy of the Textile World Official Directory of the Textile Industries of the United States and Canada for 1905, just issued. The work comprises 462 pages and 22 textile maps, showing the location of cities and towns, railroad connections and population. Full information is given in regard to the mills reported—names of officers, machinery capacity, class of goods made, whether they dye or not, kind of power used, who the selling agents are, etc. The book is compiled from official returns from the mills, and should be a valuable book of reference to those interested in textile matters. It is published in two editions; the Office Edition, printed on heavier paper and bound in stiff cloth covers, costs $2 50; Traveler's Edition, of smaller size, printed on thinner paper, and bound in flexible covers, costs $2.

THE AGRICULTURAL DEPARTMENT'S AUGUST REPORT.—The following statement, showing the condition of cotton on July 25 was issued by the Department of Agriculture Aug. 3:

The crop-estimating board of the Bureau of Statistics of the Department of Agriculture finds from the reports of the correspondents and agents of the Bureau that the average condition of cotton on July 25 was 74.9, as compared with 77.0 on June 25 1905, 91.6 on July 25 1904, 79.7 on July 25 1903 and a ten-year average of 82.6. The following table shows the condition of the cotton crop byStates on July 25 of each of the last three years, and that on June 25 1905, with the ten-year averages:

	July 25 1905.	June 25 1905.	July 25 1904.	July 25 1903.	10-year Average.
Texas	71	72	91	82	80
Georgia	82	82	91	77	85
Alabama	79	83	90	79	83
Mississippi	69	72	92	83	82
South Carolina	79	78	91	76	83
Arkansas	68	75	93	76	83
Louisiana	66	73	95	84	83
North Carolina	80	82	93	78	85
Indian Territory	82	79	91	75	88
Tennessee	80	86	92	82	86
Oklahoma	83	83	95	69	86
Florida	85	87	94	85	86
Missouri	85	86	90	78	86
Virginia	78	88	90	76	87
United States	74.9	77.0	91.6	79.7	82.6

The August 1st averages in earlier years for all the States were, according to the Agricultural Department, as follows: 81.9 in 1902; 77.2 in 1901; 76.0 in 1900; 84.0 in 1899; 91.2 in 1898; 86.9 in 1897; 80.1 in 1896; 77.9 in 1895; 91.8 in 1894; 80.4 in 1893; 82.3 in 1892; 88.9 in 1891; 89.5 in 1890; 89.3 in 1889; 87.3 in 1888; 93.3 in 1887; 81.3 in 1886 and 96.5 in 1885.

As a matter of interest in connection with the foregoing report, we subjoin a statement showing for a series of years the acreage and yield, according to our compilations, and the condition on Aug. 1 (July 25) as reported by the Department:

	Area. Acres.	Yield. Bales.	Condition. Per cent.
1905-06	28,808,415	--------	74.9
1904-05	32,363,690	--------	91.6
1903-04	28,995,784	10,123,686	79.7
1902-03	27,300,371	10,758,326	81.9
1901-02	27,874,105	10,701,453	77.2
1900-01	26,534,000	10,425,141	76.0
1899-00	24,175,000	9,439,559	84.0
1898-99	23,175,000	11,235,383	91.2
1897-98	23,029,000	11,180,960	86.9

GOVERNMENT WEEKLY COTTON REPORT.—Mr. James Berry, Chief of the Climate and Crop Division of the United States Weather Bureau, made public on Tuesday the telegraphic reports on the crop in the Southern States for the week ending July 31.

North Carolina.—Cotton generally overgrown, fruiting poorly, damage by rust and shedding increasing slightly.

South Carolina.—Cotton improved on clay lands, where stalks are large, and deteriorated on sandy lands, owing to rust and increased shedding.

Georgia.—Cotton growing and fruiting rapidly where sufficient rains fell, but suffering in other localities; plants wilting, shedding, and being damaged by rust and black root, opening southern half State.

Florida.—Too much rain over portions of north, where cotton was damaged to some extent by rust and shedding, and inadequate over portions of west, where some plants are dying; scattered picking of cotton has commenced.

Alabama.—Cotton continues irregular, about half of crop shows deterioration, with rust, spreading and shedding becoming general; scattered reports of other adverse conditions are received also; bolls opening slowly.

Mississippi.—Cotton improving slowly, early fruiting fairly well, some grown bolls south, much lowland cotton small and just beginning to bloom; laying by well advanced, some fields still grassy; complaint of blight, rust, and shedding increasing.

Louisiana.—Ground too wet for cultivation greater part of week; cotton improved in some localities, but much of crop foul, not growing; fruiting poorly, turning yellow; some lowlands abandoned; crop considerably below average.

Texas.—Weather favorable for cotton over most of State and crop improved somewhat; it is fruiting better in central counties and generally clean, but foul and unpromising in northeast; in localities cotton is growing rapidly and fruiting poorly; shedding is reported from many southern and central counties; picking in south central counties; boll-weevil and other pests doing damage, but damage lessened by dry weather.

Arkansas.—Cotton small, making too much weed; not fruiting well, and being injured locally by insects; but shows improvement and is making fair progress.

Tennessee.—Much cotton very unpromising; inclined to too much stalk; some shedding; fair crops in many sections.

Oklahoma and Indian Territories.—Daily showers caused damage to bottom-land cotton in the Indian Territory; cotton in Oklahoma improved, but growth too fast; not fruiting well; worms injurious in Indian Territory.

Missouri.—Cotton making heavy growth; lowlands grassy; some rust.

These reports on cotton are summarized by the Department as follows:

Some improvement in the condition of cotton over most of Texas is indicated, and while too rank growth and unsatisfactory fruiting are reported from Oklahoma, Arkansas, Louisiana and Mississippi, a general, but slight, improvement is also shown in these States. In Alabama the crop has generally deteriorated; in Georgia it is fruiting rapidly where sufficient rains have occurred, but in other localities of that State rain is badly needed, and shedding, rust and black root are prevalent. Too rank growth and shedding are also reported from Tennessee, the Carolinas and Florida, in which States no improvement is indicated, except on clay lands in South Carolina, while on sandy lands in that State the crop has deteriorated.

STRIKE IN LANCASHIRE AVERTED.—Cable advices to-day are to the effect that the threatened strike of 60,000 Lancashire cotton operatives has been averted, the masters having granted the employees their demand for an advance of 5% in wages.

DOMESTIC EXPORTS OF COTTON MANUFACTURES—We give below a statement showing the exports of domestic cotton manufactures for June and for the twelve months ended June 30 1905, and for purposes of comparison like figures for the corresponding periods of the previous year are also presented.

Quantities of Manufactures of Cotton (colored and uncolored) Exported to—	Month ending June 30. 1905.	1904.	12 mos. ending June 30. 1904-05.	1903-04.
United Kingdom ..... yards	311,686	108,806	3,264,200	2,461,655
France	----	----	----	34,012
Germany	10,666	4,000	105,953	90,055
Other Europe	267,465	65,837	1,899,155	1,006,138
British North America	1,154,382	895,353	9,005,106	10,022,483
Central American States and British Honduras	2,929,279	2,162,657	27,354,937	21,538,721
Mexico	275,793	243,090	3,319,127	3,036,001
Cuba	2,106,831	2,008,042	17,393,385	6,125,331
Other West Indies and Bermuda	2,240,099	1,579,430	24,936,500	20,091,639
Argentina	308,831	242,123	3,502,418	1,980,951
Brazil	797,137	408,309	9,589,055	9,197,489
Chile	915,580	748,277	12,856,766	11,852,069
Colombia	1,059,913	1,317,838	15,762,476	14,824,158
Venezuela	520,372	292,819	7,603,349	9,047,394
Other South America	562,807	341,858	7,735,312	6,099,875
Chinese Empire	53,445,070	9,024,100	474,909,510	76,886,534
British East Indies	236,081	539,930	6,816,054	6,859,646
Hongkong	30,094	27,891	508,922	341,206
Japan	4,478,625	12,129	16,231,710	439,910
British Australasia	502,736	883,459	6,421,865	4,471,518
Philippine Islands	981,657	589,670	15,957,161	5,046,749
Other Asia and Oceanica	2,339,762	1,367,380	23,117,948	29,208,514
British Africa	897,632	1,416,882	5,654,323	6,235,850
All other Africa	9,282	158,914	555,483	482,839
Total yards of above	76,381,780	24,438,794	694,500,715	247,380,737
Total values of above	$4,757,382	$1,503,568	$41,320,542	$14,696,199
Value per yard	$0.623	$.0615	$.0595	$.0594
Values of other Manufactures of Cotton Exported to—				
United Kingdom	$92,207	$108,990	$1,092,322	$1,104,997
Belgium	37,795	14,585	104,610	117,464
France	1,716	32	17,348	10,196
Germany	32,448	68,081	591,255	1,065,284
Netherlands	907	897	35,391	26,376
Other Europe	6,443	6,050	84,595	102,445
British North America	195,684	208,578	2,340,240	2,317,754
Central American States and British Honduras	57,033	48,801	697,103	552,146
Mexico	54,182	47,898	609,931	520,556
Cuba	57,000	27,191	414,371	273,174
Other West Indies and Bermuda	24,250	20,219	231,953	290,579
Argentina	25,104	13,510	358,189	111,825
Brazil	6,597	23,419	77,158	122,284
Chile	2,071	512	21,697	21,001
Colombia	3,288	14,248	79,118	118,815
Venezuela	1,965	3,433	22,251	48,069
Other South America	5,900	4,282	53,769	49,648
Chinese Empire	45,590	12,579	256,095	48,048
British East Indies	895	3,622	6,967	13,064
Hongkong	18,810	2,130	72,331	43,175
British Australasia	36,915	30,565	518,185	393,652
Philippine Islands	12,685	4,021	82,935	68,888
Other Asia and Oceanica	85,338	20,006	328,753	132,799
British Africa	33,981	12,194	235,129	141,830
All other Africa	774	233	9,925	10,184
Other countries	101	344	3,917	3,351
Total value other manufactures	$839,679	$696,420	$8,345,538	$7,707,514
Total value all manufactures	$5,597,061	$2,199,988	$49,666,080	$22,403,713

YELLOW FEVER AT NEW ORLEANS.—Latest advices from New Orleans are to the effect that the yellow fever which broke out among the Italian population of the city has been practically confined to the section of the city inhabited by those of that nationality.

Fifty-four new cases were reported yesterday. The total number thus far affected by the disease has been 432 and the deaths have reached 84. The fact that there is no infection in the modern section of New Orleans—the district above Canal Street—is considered a very hopeful sign, and physicians refuse to believe that there is any chance of the disease assuming an epidemic form.

Those in charge of the treatment of the disease state that concealment until the cases were practically hopeless, and inadequate treatment during that period, are in great measure responsible for the heavy mortality among the Italians. Modern treatment of the disease prescribes only liquid food during several days of the patient's illness, but investigation shows that heavy food, such as macaroni and bananas—meaning almost certain death—has been eaten after the fever had developed.

SEA ISLAND COTTON MOVEMENT.—We have received this (Friday) evening by telegraph from the various ports the details of the Sea Island cotton movement for the week. The receipts for the week ending to-night (Aug. 4) and since Sept. 1 1904, the stocks to-night and the same items for the corresponding periods of 1903-04, are as follows:

Receipts to August 4.	1904-05. This week.	Since Sept. 1.	1903-04. This week.	Since Sept. 1.	Stock. 1905.	1904.
Savannah	51	54,084	----	48,739	2,836	8,993
Charleston	----	12,189	----	9,357	62	116
Florida, &c	107	32,883	----	17,494	616	1,202
Total	158	99,156	----	75,590	3,514	10,311

The exports for the week ending this evening reach a total of 100 bales, of which 100 bales were to Great Britain, —— to France and —— to Bremen, and the amount forwarded to Northern mills has been 398 bales. Below are the exports for the week and since Sept. 1 in 1904-05 and 1903-04.

Exports from—	Week Ending Aug. 4. Great Britain.	Fr'nce, &c.	Total.	Since Sept. 1 1904. Great Britain.	Fr'nce, &c.	Total.	Northern Mills. Week.	Since Sept. 1.
Savannah	----	----	----	10,276	4,466	14,742	398	31,156
Charleston, &c	----	----	----	296	20	316	----	1,547
Florida, &c	----	----	----	----	----	----	----	26,919
New York	100	----	100	14,656	2,999	17,655	----	----
Boston	----	----	----	4,163	----	4,163	----	----
Philadelphia	----	----	----	667	----	667	----	----
Total	100	----	100	30,058	7,485	37,543	398	59,622
Total 1903-04	----	----	----	23,617	7,132	30,749	81	34,636

SHIPPING NEWS.—As shown on a previous page, the exports of cotton from the United States the past week have reached 62,967 bales. The shipments in detail, as made up from mail and telegraphic returns, are as follows:

	Total bales.
NEW YORK—To Liverpool, per steamer Celtic, 3,454	3,454
To Manchester, per steamer Dahome, 805 upland and 100 Sea Island	905
To Hull, per steamer Toronto, 1,194	1,194
To Bremen, per steamer Main, 762	762
To Antwerp, per steamers British King, 141...Zeeland, 650	791
NEW ORLEANS—To Liverpool—July 31—Str. Civilian, 14,556	14,556
To Bremen—July 28—Steamer Indian, 2,104	2,104
To Hamburg—Aug. 3—Steamer Madawaska, 174	174
To Trieste—July 31—Steamer Maria, 900	900
To Venice—July 31—Steamer Maria, 1,630	1,630
GALVESTON—To Liverpool—July 31—Str. Jamaican, 7,859	7,859
To Hamburg—July 28—Steamer Georgia, 214	214
SAVANNAH—To Bremen—July 29—Steamer Voorburg, 6,265	6,265
To Hamburg—July 29—Steamer Voorburg, 100	100
To Rotterdam—July 28—Steamer Patria, 200	200
To Malmo—July 28—Steamer Patria, 500	500
To Norrkoping—July 29—Steamer Voorburg, 200	200
WILMINGTON—To Liverpool—Aug. 1—Str. Chatburn, 6,000	6,000
NORFOLK—To Glasgow—July 31—Steamer Hestia, 464	464
BOSTON—To Liverpool—July 29—Steamer Sachem, 1,365...July 31—Steamer Ivernia, 3,081.....Aug. 2—Steamer Canadian, 1,407	5,853
BALTIMORE—To Liverpool—July 28—Steamer Indore, 5,903	5,903
To Bremen—Aug. 2—Steamer Chemnitz, 2,272	2,272
SAN FRANCISCO—To Japan—Aug. 2—Steamer Coptic, 353	353
SEATTLE—To Japan—Aug. 1—Steamer Lyra, 4....Aug. 2—Steamer Iyo Maru, 310	314
Total	62,967

The particulars of the foregoing shipments for the week arranged in our usual form, are as follows:

	Great Britain.	French ports.	Germany.	Oth. Europe— North.	Oth. Europe— South.	Mexico, &c.	Japan.	Total.
New York	5,553	----	762	791	----	----	----	7,106
New Orl'ns	14,556	----	2,278	----	2,530	----	----	19,364
Galveston.	7,859	----	214	----	----	----	----	8,073
Savannah.	----	----	6,365	900	----	----	----	7,265
Wilm'gton	6,000	----	----	----	----	----	----	6,000
Norfolk ..	464	----	----	----	----	----	----	464
Boston ..	5,853	----	----	----	----	----	----	5,853
Baltimore.	5,903	----	2,272	----	----	----	----	8,175
San Fran.	----	----	----	----	----	----	353	353
Seattle ...	----	----	----	----	----	----	314	314
Total ..	46,188	----	11,891	1,691	2,530	----	667	62,967

The exports to Japan since Sept. 1 have been 318,571 bales from Pacific ports and 10,570 bales from New York.

Cotton freights at New York the past week have been as follows:

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Liverpool ... c.	13	13	13	13	13	13
Manchester ... c.	15	15	15	15	15	15
Havre ..... c.	16@17	16@17	16@17	16@17	16@17	16@17
Bremen ..... c.	19	19	19	19	19	19
Hamburg ..... c.	22½	22½	22½	22½	22½	22½
Antwerp ..... c.	12	12	12	12	12	12
Ghent, v. Ant.. c.	18	18	18	18	18	18
Reval, indirect. c.	28	28	28	28	28	28
Reval, v. Canal. c.	32	32	32	32	32	32
Barcelona ..... c.	25@26	25@26	25@26	25@26	25@26	25@26
Genoa, July... c.	15	15	15	15	15	15
Trieste ..... c.	23	23	23	23	23	23
Japan, v. Suez. c.	40	40	40	40	40	40

Quotations are cents per 100 lbs.

LIVERPOOL.—By cable from Liverpool we have the following statement of the week's sales, stocks, &c., at that port:

	July 14.	July 21.	July 28.	Aug. 4.
Sales of the week....bales.	21,000	27,000	31,000	27,000
Of which exporters took..	3,000	1,000	1,000	800
Of which speculators took	----	1,000	2,000	800
Sales American.....	16,000	24,000	25,000	21,000
Actual export.....	6,000	6,000	4,000	6,000
Forwarded	63,000	57,000	57,000	61,000
Total stock—Estimated...	832,000	793,000	793,000	766,000
Of which American—Est.	761,000	720,000	720,000	689,000
Total import of the week...	60,000	24,000	60,000	40,000
Of which American.....	45,000	13,000	54,000	22,000
Amount afloat.....	113,000	119,000	105,000	111,000
Of which American.....	89,000	92,000	76,000	90,000

The tone of the Liverpool market for spots and futures each day of the past week and the daily closing prices of spot cotton have been as follows:

Spot.	Saturday.	Monday.	Tuesday.	Wed'day.	Thursday.	Friday.
Market, 12:30 P. M.	Dull.	Quiet.	Dull.	Moderate demand.	Dull.	Quiet.
Mid. Upl'ds	6.03	6.09	6.01	5.92	5.90	5.87
Sales ..... Spec.&exp.	3,000 300	6,000 600	4,000 400	6,000 600	6,000 500	5,000 1,000
Futures. Market opened.	Steady unch.@1 pt. decline.	Firm at 3@4 pts. advance.	Quiet at 6@8 pts. decline.	Quiet at 6@7 pts. decline.	Quiet at 3@4 pts. advance.	Quiet at 2@3 pts. advance.
Market, 4 P. M.	Quiet at 1@2 pts. advance.	Barely st'y unch. to 3 pts. adv'ce.	Steady at 6@9 pts. decline.	Steady at 5@6 pts. decline.	B'rely st'dy 1@4 pts. decline.	Easy at 8 pts. decline.

The prices of futures at Liverpool for each day are given below. Prices are on the basis of Uplands, Good Ordinary clause, unless otherwise stated.

The prices are given in pence and 100th. Thus: 5 92 *means* 5 92-100*d.*

	Sat. July 29.		Mon. July 31.		Tues. Aug. 1.		Wed. Aug. 2.		Thurs. Aug. 3.		Fri. Aug. 4.	
	12½ p.m. d.	1 p.m. d.	12½ p.m. d.	4 p.m. d.	12½ p.m. d.	4 p.m. d.	12½ p.m. d.	4 p.m. d.	12½ p.m. d.	4 p.m. d.	12½ p.m. d.	4 p.m. d.
July	5 92	5 91	5 97	----	----	----	----	----	----	----	----	----
July-Aug	5 89	5 91	5 97	5 91	5 89	5 85	5 80	5 80	5 78	5 79	5 75	5 71
Aug.-Sept	5 88	5 91	5 97	5 91	5 88	5 84	5 80	5 79	5 78	5 78	5 75	5 70
Sept.-Oct	5 90	5 92	5 99	5 93	5 90	5 86	5 81	5 80	5 78	5 78	5 75	5 70
Oct.-Nov	5 92	5 93	6 00	5 94	5 91	5 87	5 82	5 81	5 79	5 78	5 75	5 70
Nov.-Dec	5 92	5 94	6 02	5 96	5 93	5 88	5 83	5 82	5 79	5 79	5 76	5 71
Dec.-Jan	5 93	5 95	6 03	5 97	5 93	5 89	5 84	5 83	5 80	5 80	5 77	5 72
Jan.-Feb	5 93	5 96	6 04	5 98	5 94	5 90	5 85	5 84	5 81	5 81	5 78	5 73
Feb.-Mch	5 95	5 96	6 05	5 99	5 95	5 90	5 86	5 84	5 82	5 81	5 78	5 73
Mch.-April	5 95	5 97	6 05	5 99	5 96	5 91	5 86	5 85	5 82	5 82	5 79	5 74
April-May	5 95	5 98	6 06	6 00	5 96	5 92	5 87	5 86	5 83	5 82	5 79	5 74
May-June	5 97	5 98	6 06	6 00	5 97	5 92	5 87	5 86	5 83	5 83	5 80	5 75

BREADSTUFFS.

Friday, Aug. 4 1905.

There has been a slight yielding in prices for wheat flour, and at the lower prices there has been more activity to the trading. Moderate sales of new winter straights have been made for export to Europe and the West Indies Local jobbers also have been better buyers and a moderate quantity of spring-wheat flour has been sold. City mills have had a moderate sale at slightly lower prices. Rye flour has been quiet but steady. Corn-meal has been in light supply and firmer.

Speculation in wheat for future delivery has been quiet and there has been a fractional decline in prices. The crop news from the interior has continued promising. Harvesting returns from the winter-wheat belt have been quite generally favorable and the spring-wheat crop has made satisfactory progress, with harvesting started in the southern part of the spring-wheat zone. The movement of new-crop wheat to market has been on a liberal scale, the receipts at the primary markets running considerably in excess of those reported a year ago. Offsetting, however, to some extent the effect of the favorable crop indications of this country have been stronger European advices and reports of an unfavorable crop outlook in Russia. The spot market has been easier and business has been quiet, the sales reported made to exporters being unimportant. To-day the market was fairly active and firmer. Shorts were buyers to cover contracts, and crop-damage reports to the spring-wheat crop were received from the Northwest. The spot market was firmer but quiet.

DAILY CLOSING PRICES OF WHEAT FUTURES IN NEW YORK.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
No. 2 red winter.....f.o.b.	92¾	91	89⅝	89¾	89⅝	90⅛
September delivery in elevator.	90¼	90	89⅛	89¼	89⅛	89⅝
December delivery in elevator.	91¾	91⅞	90⅞	91¼	90⅝	91½
May delivery in elevator.....	93	93¼	92⅝	93	92⅜	93¼

DAILY CLOSING PRICES OF WHEAT FUTURES IN CHICAGO.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
September delivery in elevator.	84½	85⅜	84⅜	84½	84½	85⅛
December delivery in elevator.	85⅝	86¾	86	86¼	86	86½
May delivery in elevator.....	88⅛	89½	88¾	89⅛	88¾	89⅝

India corn futures have received only a limited amount of speculative attention, but prices have advanced. The outlook for the growing crop in this country has been reported quite generally as promising; in fact, some interests are beginning to talk of a record-breaking yield. On the other hand, however, crop news from Europe has been less encouraging, it being reported that crop conditions in Hungary and Roumania are not satisfactory, owing to drought. The movement of old-crop corn has been light, the receipts at primary markets being limited and country acceptances have been small, foreshadowing a continuance of light receipts. The spot market has been firmer. A limited amount of business has been transacted with exporters. To-day the market was easier under larger receipts than expected and favorable crop reports. The spot market was quiet and easier.

DAILY CLOSING PRICES OF NO. 2 MIXED CORN IN NEW YORK.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Cash corn.....f.o.b.	61	60	60¾	61¼	62¼	62
September delivery in elevator.	59	58¼	59¼	60	61½	61

DAILY CLOSING PRICES OF NO. 2 MIXED CORN IN CHICAGO.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
September delivery in elevator.	52⅝	51¾	52⅝	54⅛	55⅜	54
December delivery in elevator.	45⅝	45⅜	45¼	46⅛	46½	46
May delivery in elevator.....	45½	45¼	45⅜	46	46⅛	45⅝

Oats for future delivery at the Western market have been quiet but prices have been steadier, they showing a fractional advance, largely in sympathy with an advance in values for corn, although a fairly free demand in the cash market in part from exporters has had a steadying influence. The country acceptances have been fairly free and the crop movement has increased to full figures. The spot market has been fairly active but at lower prices. To-day the market was quiet and easier.

DAILY CLOSING PRICES OF OATS IN NEW YORK.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
No. 2 mixed.....f.o.b.	32½	32½	32½	31½	31½	31½
No. 2, white, clipped....f.o.b.	Nom.	34½	34½	33½	34	34

DAILY CLOSING PRICES OF NO. 2 MIXED OATS IN CHICAGO.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
September delivery in elevator.	27¾	27⅛	27⅝	28	28½	27⅛
December delivery in elevator.	28¼	28	28¼	28¾	28¾	28¼
May delivery in elevator.....	30	29⅝	29⅞	30⅜	30½	30⅛

Following are the closing quotations:

FLOUR.

Fine.....	$2 60 @ $3 20	Patent, winter..	$4 90 @ $5 25
Superfine	3 30 @ 3 60	City mills, patent	5 75 @ 6 40
Extra, No. 2.....	3 65 @ 3 75	Rye flour, s'fine..	4 20 @ 4 80
Extra, No. 1.....	3 80 @ 3 90	Buckwheat flour	Nominal.
Clears	3 75 @ 4 25	Corn meal—	
Straights.....	4 25 @ 5 10	Western, etc..	3 15 @ 3 20
Patent, spring..	5 60 @ 6 55	Brandywine ..	3 20 @ 3 25

GRAIN.

Wheat, per bush—	c. c.	Corn, per bush—	c. c.
N. Dul., No. 1..	f.o.b. 115⅛	Western mixed..	57 @ 62
N. Dul., No. 2..	f.o.b. 110⅛	No. 2 mixed....	f.o.b. 62
Red winter, No. 2	f.o.b. 90⅛	No. 2 yellow ...	f.o.b. 62¼
Hard " "	f.o.b. Nom.	No. 2 white	f.o.b. 62½
Oats—Mixed, bush	31½@ 33	Rye, per bush—	
White	35 @ 39	Western	71 @ 75
No. 2 mixed....	Nominal.	State and Jersey	Nominal.
No. 2 white	Nominal.	Barley—Western..	Nominal.
		Feeding.....	Nominal

GOVERNMENT WEEKLY GRAIN REPORT.—Mr. James Berry, Chief of the Climate and Crop Division of the United States Weather Bureau, made public on Tuesday the telegraphic reports on the grain crops in the various States for the week ending July 31 as follows:

CORN.—In the Ohio Valley the growth of corn has been somewhat checked by cool weather; but elsewhere in the principal corn States this crop has made excellent progress. Throughout the Atlantic coast districts a fine crop is indicated. In Tennessee, Arkansas, Indian Territory and Northern Texas the condition of corn is not so promising.

WINTER WHEAT.—Threshing of winter wheat has been interrupted by wet weather in Southern Illinois and portions of the Missouri Valley and Middle Atlantic States; but elsewhere this work has advanced satisfactorily Winter-wheat harvest is finished, except a small part of the crop in Michigan and New York.

SPRING WHEAT.—Spring-wheat harvest is in progress in Nebraska, Iowa, and the southern portions of South Dakota and Minnesota. This crop has made favorable progress, no rust damage being reported, except from scattered fields in South Dakota, where smut and blight are also prevalent to some extent. Late spring wheat was materially damaged in Washington by hot winds of the preceding week, but the early crop escaped injury. Harvest is general in Oregon, with about the average yield and quality.

OATS.—Oats harvest has progressed favorably and is now becoming general in the more northerly States. With the exception of some damage to harvested oats in Missouri, Oklahoma, Texas and Virginia, the reports respecting this crop are highly favorable.

Exports of Grain and Flour from Pacific Ports.—The exports of grain and flour from Pacific ports for the week ending Aug. 3, as received by telegraph, have been as follows: From San Francisco, to various South Pacific ports, 840 bbls. flour, 125 bushels wheat and 300 bushels corn.

Combining these figures with those for previous weeks, we have the following, which covers the exports to foreign countries for the period since July 1, comparison being made with the corresponding period of the previous year.

Exports from—	*Flour, bbls.*	*Wheat, bush.*	*Corn, bush.*	*Oats, bush.*	*Barley, bush.*	*Rye, bush.*
San Francisco	33,191	2,425	12,200	450	11,600	------
Puget Sound	-----	----	-----	----	----	------
Portland	-----	----	-----	----	----	------
Total	33,191	2,425	12,200	450	11,600	------
Total 1904	50,315	18,000	-----	----	160,000	------

For other tables usually given here see page 539.

THE DRY GOODS TRADE.

New York, Friday, Aug. 4 1905.

Inquiries for cotton goods for immediate delivery have again been on a large scale during the past week, but actual business has of necessity been restricted by reason of the increasing scarcity of these goods. Further advances have been recorded in certain lines, notably in bleached goods, and predictions are that the limit of higher prices has not been reached. The more difficulty that buyers experience in obtaining goods the more insistent they become, and the result has been numerous complaints that certain buyers are being discriminated against in the matter of delivery. There is probably some justification for this, and while some buyers are doubtless willing to pay slightly higher prices than others in order to secure goods, yet the relations previously existing between seller and buyer have a good deal to do with the treatment accorded at the present time. As a matter of fact, there are few buyers who raise any question as to price now as long as they can get the goods, and sellers have no difficulty in securing full asking prices. As far as possible, they are apportioning their goods according to the orders they receive, giving to each buyer a little less than he would wish. This makes the scarcity all the more apparent. Inquiries from China continue to some extent, but little business has been closed. Jobbers report a fair business so far, and expect a larger business during the coming week, when many buyers will be in town. There is no element of speculation in purchases either at first or second hands. Men's wear light-weight woolen and worsted goods have again been active and show an advancing tendency.

DOMESTIC COTTON GOODS.—The exports of cotton goods from this port for the week ending July 31 were 2,432 packages, valued at $162,700, their destination being to the points specified in the tables below:

New York to July 31.	1905 *Week.*	1905 *Since Jan. 1.*	1904 *Week.*	1904 *Since Jan. 1.*
Great Britain	49	759	11	383
Other European	2	449	2	481
China	----	82,854	------	46,642
India	250	9,326	100	4,521
Arabia	----	15,349	------	12,302
Africa	----	6,605	1	5,966
West Indies	529	17,205	712	11,505
Mexico	33	1,563	65	1,351
Central America	393	10,646	328	8,517
South America	520	33,905	580	30,505
Other Countries	656	11,276	65	8,808
Total	2,432	189,937	1,864	130,981

The value of these New York exports since January 1 has been $10,156,242, against $8,069,154 the previous year.

Inquiries for heavy brown drills and sheetings from the home trade have not been large, but in some cases further advances have been recorded, and it is increasingly difficult to secure goods. Very little has been accomplished in the way of export, as agents are unable to guarantee required deliveries. It is evident that many manufacturers of goods suitable for export have oversold their output and will be unable to live up to their contracts. Light-weight sheetings, from 4-yard upwards, are in most demand from the home trade and are being taken at full prices where they are to be had. The scarcity, however, is interfering a good deal with business. Prominent lines of bleached goods have again been advanced during the week, and Fruit of the Loom, 4-4, is now quoted at 8c., with Lonsdales at 7⅞c. Purchases are not large for the reason that sizable lots are not obtainable. Wide sheetings have again been advanced, and the demand for these and sheets and pillow cases is moderate. Colored goods in nearly all instances are held at value, and the market is bare of spot goods. Kid-finished cambrics are in fair request at recent figures. A fair business is being done in prints, with buyers unsuccessfully trying to purchase at the old level of prices. Staple ginghams have been advanced, but fine grades remain unchanged, with a moderate business. A fair business has been consummated in narrow print cloths on the basis of 3¼c. for 28-inch 64x60s. Wide goods are firm and unchanged and regulars are still quoted at 3⅜c.

WOOLEN GOODS.—The number of buyers in town during the past week has been the largest for some time, and as a result the business in men's wear woolen and worsted goods has been very active. There is a fixed idea in the minds of practically every one that prices will not remain long at the present level, and for this reason buyers are placing their orders in large volume. This is occasioning a good deal of anxiety in some quarters, where it is feared that cancellations will be on a heavy scale later on. For this reason many agents have not hesitated to oversell their production, believing that a good many orders will never be delivered. Others, however, do not hold this view, or, if they do, believe that the increased purchases of some buyers will offset the cancellations by others. In medium grade lines worsteds are securing the bulk of the business, but the higher-priced trade is strongly in favor of woolens. A good deal of interest is being shown in homespuns by high-class merchants, and flannels also are attracting more attention than for some time. A feature of the season so far has been the quick withdrawal of staple goods. Mercerized worsteds continue to be very popular. Shepherd's plaids are being neglected, as are all extreme styles of fabrics. Operations in the new season's dress goods are not likely to be active for some time, and little progress has so far been made. Everything tends towards a worsted season, however, although rougher wool fabrics are likely to attract some attention.

FOREIGN DRY GOODS.—Imported woolen and worsted dress goods are still quiet, with practically nothing doing. Silks also are quiet, this being the between-seasons period. Ribbons are steady and in only moderate demand. Linens are firm and some good orders have been placed for spring goods. Burlaps are firm.

Importations and Warehouse Withdrawals of Dry Goods.

The importations and warehouse withdrawals of dry goods at this port for the week ending Aug. 3, and since January 1, and for the corresponding periods of last year, are as follows:

IMPORTS ENTERED FOR CONSUMPTION FOR THE WEEK AND SINCE JAN. 1 1905 AND 1904.

	Week Ending Aug. 3 1905. Pkgs.	*Week Ending Aug. 3 1905. Value. $*	*Since Jan. 1 1905. Pkgs.*	*Since Jan. 1 1905. Value. $*	*Week Ending Aug. 4 1904. Pkgs.*	*Week Ending Aug. 4 1904. Value. $*	*Since Jan. 1 1904. Pkgs.*	*Since Jan. 1 1904. Value. $*
Manufactures of—								
Wool	1,300	416,943	27,138	7,895,682	767	214,537	22,604	5,909,999
Cotton	2,670	723,439	76,509	21,342,210	1,770	513,946	69,377	18,444,226
Silk	1,420	667,179	46,949	24,823,284	1,105	474,192	40,961	19,199,914
Flax	1,721	307,907	55,103	10,213,400	1,632	213,361	57,790	8,829,884
Miscellaneous	3,341	165,318	96,182	5,030,578	1,621	160,415	115,530	4,646,399
Total	10,452	2,280,786	301,881	69,305,154	6,895	1,576,451	306,262	57 030,422
WAREHOUSE WITHDRAWALS THROWN UPON THE MARKET.								
Manufactures of—								
Wool	459	146,608	8,178	2,491,160	242	74,505	8,527	2,569,880
Cotton	435	142,422	14,152	4,053,967	438	118,500	15,018	4,423,838
Silk	146	78,450	6,601	3,829,557	152	75,106	5,923	3,478,007
Flax	293	60,527	9,601	1,960,672	286	67,084	9,523	1,886,353
Miscellaneous	824	10,336	155,783	1,373,197	2,144	11,012	162,388	1,429 161
Total withdrawals	2,157	438,343	194,315	13,708,553	3,262	346,207	201,379	13,787,239
Entered for consumption	10,452	2,280,786	301,881	69,305,154	6,895	1,576,451	306,262	57,030,422
Total marketed	12,609	2,719,129	496,196	83,013,707	10,157	1,922,658	507,641	70,817,661
IMPORTS ENTERED FOR WAREHOUSE DURING SAME PERIOD.								
Manufactures of—								
Wool	334	89,256	9,375	2,754,560	199	55,502	8,504	2,592,122
Cotton	572	164,483	13,508	3,967,603	634	150,000	16,606	4,848,493
Silk	242	117,590	6,770	3,893,320	265	145,428	6,102	3,684,397
Flax	319	70,813	9,070	1,932,602	308	69,730	10,141	2,182,762
Miscellaneous	1,156	33,834	115,420	1,373,684	196	12,918	114,944	1,345,136
Total	2,623	475,976	154,143	13,921,769	1,602	433,578	156,297	14,652,910
Entered for consumption	10,452	2,280,786	301,881	69,305,154	6,895	1,576,451	306,262	57,030,422
Total imports	13,075	2,756,762	456,024	83,226,923	8,497	2,010,029	463,559	71,683,332

STATE AND CITY DEPARTMENT.

MUNICIPAL BOND SALES IN JULY.

The total of municipal bonds sold during the month of July—namely $10,071,024—is smaller than that of any month the current year, with the exception of February, in which month such sales aggregated $9,307,933. As always, we exclude temporary loans and Canadian issues from our totals, the former for July reaching $1,152,648 and the latter $528,636.

No exceptionally large issues were floated, Hudson County, N. J., with $888,000 ($750,000 public sales and $138,000 sinking fund takings), the State of Maryland with $666,000 and Milwaukee, Wis., with $465,000, making the largest disposals.

Although the aggregate of sales proved to be comparatively small the number of municipalities emitting bonds and the number of separate issues were quite large, these reaching during July 253 and 325, respectively. This contrasts with 285 and 384 for June 1905 and with 255 and 345 for July 1904.

For comparative purposes we add the following table showing the aggregates for July and the seven months for a series of years.

	Month of July	For the Seven Mos.		Month of July.	For the Seven Mos.
1905	$10,071,024	$123,121,042	1898	$7,868,563	$51,947,110
1904	33,233,254	171,102,409	1897	17,389,859	90,665,236
1903	15,670,240	95,246,674	1896	5,313,495	48,490,459
1902	12,861,550	100,489,945	1895	15,374,660	72,366,273
1901	8,262,495	69,485,555	1894	8,253,237	74,680,229
1900	8,104,043	86,047,708	1893	1,691,600	34,354,715
1899	18,613,958	81,959,334	1892	4,139,100	53,232,391

In the following table we give a list of July loans to the amount of $10,071,024 issued by 253 municipalities. In the case of each loan reference is made to the page in the CHRONICLE where an account of the sale is given.

JULY BOND SALES.

Page.	Name.	Rate.	Maturity.	Amount.	Price.
224	Abbeville, La	5	1910–1935	$40,000	100
277	Ada, Ohio	4½	1925	5,000	104.10
520	Ada Co. Sch. Dist. No. 45, Idaho	5	d1910–1925	6,800	100
277	Adams Mills S. D., Ohio	5	1906–1926	10,000	105.50
520	Albany, Ga	5	1906–1915	10,000	101.67
278	Alliance, Ohio	4	1925	10,000	101.286
278	Alliance, Ohio	4	1906–1908	17,500	100.21
573	Alliance, Ohio	4	1906–1908	16,500	100
573	Alliance, Ohio	4	1906–1910	85,000	100
224	Alpha Sch. Dist., Cal	6	1906–1910	2,000	103.233
278	Ansonia, Conn	4	1906–1929	70,000	103.09
278	Antigo, Wis	4	1907–1921	15,000	100.20
573	Ashland, Ohio	5	1906–1912	14,700	102.80
573	Ashland, Ohio	5	1906–1912	7,700	104
520	Assumption, Ill	6	1906–1908	6,000	------
224	Atchison, Kan	5	1906–1915	10,000	100
520	Averyville, Ill	5	1925	9,000	108.344
520	Ballard, Wash	4½	1925	75,000	102.31
573	Bay City, Mich	4	1908–1913	75,000	100.095
574	Bernalillo Co., N. M	4½	d1925–1935	70,400	100
278	Berthold Sch. Dist., N.D.	4	1925	6,000	100
521	Bingham City, Utah	5	d1915–1925	8,000	100
574	Bird Island, Minn	5	1925	7,000	103.571
521	Bishopville, S. C	6	d1925–1945	20,000	100
574	Blair County, Pa	3.65	d1915–1935	160,000	100.007
574	Boston, Mass	3½	1935	15,000	100
224	Bratenahl, Ohio	5	1906–1910	3,650	101.29
169	Bridgeport, Ohio	5	1910	3,000	102.566
224	Bronxville, N. Y. (2 is.)	4	--------	29,000	101.67
574	Brookings (S. D.) S. D.	5	d1915–1925	12,500	106.80
278	Bryan, Tex	4	1930	6,000	------
574	Buford, Ga. (3 is.)	5	1911–1930	20,000	100
574	Caldwell S. D., Ida	5	d1915–1925	8,000	100
278	Central City, W. Va	5	d1915–1935	23,000	101.52
521	Central Sch. Dist., Cal	6	--------	3,000	106.30
225	Charleston, W. Va	4	d1925–1935	60,000	100.756
574	Charleston S. D. No. 34, Wash	6	d1910–1915	3,000	y100.50
278	Charlotte, Mich	--	--------	35,000	99.197
521	Chillicothe, Ohio	4½	1915	18,000	104.18
521	Clarence, Iowa	5	1909–1914	5,500	101.808
574	Cleveland Hts., O. (17 is.)	4½	--------	90,665	101.276
225	Clinton, N. Y	4	1905–1924	7,000	100
521	Clinton, Minn	5	1925	6,000	------
278	Cokedale S. D., Mont	6	--------	2,000	100
521	Columbia Sch. Dist., Pa	4	d1915–1935	30,000	101.666
170	Columbus (O.) Sch. Dist.	4	1925	25,000	107.20
278	Cottage Grove, Ore	5	1935	20,000	101.062
574	Cook Co., Ill	4	1906	250,000	100.004
574	Cookville S. D., Tex	5	d1915–1925	4,000	100
225	Cumberland Co., Tenn	5	d1915–1925	25,000	103.569
521	Dallas County, Texas	4	d1910–1945	151,000	100
225	Danville, Va	4	1935	74,000	100
278	David City, Neb	5	1915	3,000	100
521	Dayton, Ohio	4	1909–1919	15,000	102.03
521	Dayton, Ohio	4	1910–1917	20,000	102.356
521	Dayton, Ohio	4	1910–1925	20,000	103.167
574	Delhi, Ohio	5	1925	3,000	114
279	Des Moines—W. Des Moines Sch. Dist., Ia	4	d1910–1915	40,000	100.255
521	Detroit, Mich	3½	--------	150,000	------
521	Detroit, Mich	3½	--------	100,000	------
279	Dodge, Neb	5	d1915–1925	2,000	
279	Dodge, Neb	5	d1910–1925	8,000	100.25
522	Douglas County, Minn	3	--------	8,000	100
574	Douglas Co. (Wash.) S. D. No. 70	6	d1910–1915	1,000	100
522	Drayton Sch. Dist., N. D.	--	--------	8,540	------
225	Dunbar Twp S. D., Pa	4½	1907–1931	32,000	101
279	Dunkirk Sch. Dist., N.Y.	--	--------	18,000	100
574	Durham, N. C	4½	1935	50,000	105.11
225	Dyer, Tenn	6	--------	2,500	104.20
279	Eastchester Sch. Dist. No. 2, N. Y	4	1906–1920	15,000	100.14
225	East Palestine S.D., O	5	--------	19,000	106.569
225	Elmhurst S. D. No. 46, Ill	5	1906–1909	$10,000	101.80
574	Elmwood Place S. D., O.	4	1906–1925	7,000	101.60
225	Elyria, Ohio	5	1906–1915	14,500	103.76
225	Fort Wash. S. D., Cal	6	1906–1910	2,000	103.60
575	Franklinton (N. C.) S. D.	5	1935	10,000	105.55
522	Freeport Sch. Dist. No. 145, Ill	--	--------	66,000	101.038
575	Gallatin Co. (Mont.) S. D. No. 7	4½	d1915–1925	21,000	102.395
171	Gaylord, Minn	5	1915	9,000	105
279	Gila Co., Ariz	5	d1915–1935	40,000	102
575	Gloucester, Mass	4	1906–1935	30,000	105.776
279	Gloucester City, N. J	4	1915	50,000	100
225	Gratis Twp., Ohio	5	1906–1910	1,500	101.40
522	Greene Co., Ind	4½	--------	14,500	101.283
171	Greer (S. C.) Sch. Dist	5	1925	10,000	100
522	Grosse Point Sch. Dist., Mich	4½	1930	15,000	------
171	Grundy Center (Ia.) S. D.	4½	d1908–1915	3,500	100
279	Hackensack, N. J	4	a1920	122,000	102.62
279	Hackensack, N. J	4	a1913	13,000	101.125
225	Hamilton, Mont	5	d1915–1925	10,000	y101.57
171	Hamilton, Ohio	4½	1915	7,000	105.057
225	Hamilton Co., Ohio	3½	d1930–1955	50,000	100.056
279	Hamilton Co., Ohio	4	1915	6,000	103.59
522	Hammonton Sch. Dist., N. J	4	1918–1935	18,000	100.402
575	Hampshire, Ill	5	1907–1911	3,000	------
522	Hancock Co., Ohio	5	1910	13,000	104.009
279	Handsboro, Miss	--	--------	4,000	------
225	Hanford High S. D., Cal	5	1915–1919	10,000	105.07
279	Harriman, Tenn	5	1925	100,000	102.05
279	Harrington S. D., Wash.	4½	--------	8,000	100
171	Haverhill, Mass	3½	1906–1915	28,000	100
575	Haviland (O.) Sch. Dist	5	--------	8,000	------
225	Hazleton Sch. Dist., Pa	4	1927–1933	38,000	103.90
279	Healdsburg S. D., Cal	4	--------	35,000	100
522	Hebron, Minn	5	1906–1912	3,500	100
171	Holdrege S. D., Neb	5	1925	17,000	107.05
171	Hudson County, N. J	4	1935	750,000	102.578
575	Hudson County, N. J	4	1935	38,000	x100
575	Hudson County, N. J	--	1915	100,000	x100
279	Humboldt, Neb	5	d1915–1925	4,000	100
522	Huron Sch. Dist., Ohio	4½	1906–1923	18,000	103.165
280	Idaho Springs, Colo	5	d1914–1919	75,000	100
575	Independence, Kan	5	1916–1925	100,000	------
226	Indianola, Miss. (2 is.)	5½	1906–1925	40,000	y100
171	Indianapolis, Ind	3½	1925	45,000	103.21
226	Ironton, Ohio	5	1906–1915	6,100	104.31
226	Ironton, Ohio	5	1906–1915	4,200	104.31
280	Isanti Co., Minn	5	1906–1915	5,800	104.45
522	Islip Sch. Dist. No. 2, N. Y	4	1917	11,500	100.501
280	Jacksonville, Ohio	6	1906–1914	900	104
226	Jasper Co., Ind	4½	1907–1916	15,000	100.60
226	Jasper Co., Ind	4½	1907–1916	19,500	100.666
172	Jennings, La	5	a1925	35,000	101.167
280	Johnson City, Tenn	5	1915	10,000	100
172	Kewaunee, Wis	5	1909–1915	8,000	------
226	Kingsbury Sch. Dist. No. 1, N. Y	4	1906–1913	8,000	y100.062
280	Kings Mount., N. C	5	1935	15,000	101.233
575	Knox County, Indiana	4½	1906–1915	3,479	100.43
522	Laddonia Sch. Dist., Mo.	4	d1915–1925	2,000	105
522	Laddonia Sch. Dist., Mo	5	d1910–1915	1,000	102.10
575	Lakewood, Ohio	5	1906–1915	32,525	
575	Lakewood, Ohio	5	1906–1910	8,000	100.161
522	Lancaster, Ohio	4	1912	3,500	100.857
575	Lancaster, Ohio	5	1906	500	101.05
575	Lancaster, Ohio	5	1907	500	102.09
280	Lankershim S. D., Cal	5	1910–1915	6,000	104.45
522	Lasalle Co., Tex	4	d1910–1945	6,000	100
172	Lawrence Co., Ind	4½	1906–1925	9,240	100.335
280	Lima, Ohio	5	--------	20,000	103.725
280	Lima, Ohio	5	--------	8,100	103.309
280	Little Falls, N. Y	4	1906–1915	20,000	100
575	Liverpool Twp., Ohio	4½	1910–1934	29,000	101.103
522	Lorain, Ohio	--	--------	3,000	------
523	Louisburg Sch. D., N. C.	5	1935	10,000	y105.515
280	Los Nietos Valley Sch. Dist., Cal	5	1907–1925	20,000	106.77
576	Lovelocks, Nev	--	--------	12,000	------
226	McFall Sch. Dist., Mo	6	1908–1912	5,000	105.02
172	McLeod Co., Minn. (3 is.)	6	1908–1915	30,000	107.283
523	Madison Co., Tenn	4	d1935–1945	150,000	100.333
226	Mahanoy City S. D., Pa	3	--------	15,000	------
523	Mansfield, Mass	4	1935	7,000	108.27
576	Mansfield, Ohio (7 is.)	5	--------	31,400	100.318
226	Maricopa, Co., Ariz	7	1925	1,600	117.50
226	Maryland	3½	d1914–1919	666,000	---
226	Meeker Co., Minn	4½	--------	52,000	100
576	Mendon (Mo.) Sch. Dist	5	1915	5,000	------
523	Metropolitan Sch. Dist., Mich	6	1910	5,000	102.02
172	Midland Park S. D., N. J.	5	1910–1925	8,000	100.288
576	Miles City, Mont	4	d1915–1920	10,000	101.40
226	Milwaukee, Wis. (5 is.)	4	1906–1925	465,000	104.40
280	Monroe, N. C	5	--------	20,000	101.065
523	Montrose, Colo	5	d1915–1920	65,000	------
576	Morehead, N. C	5	1930	15,000	104.24
576	Morganton (N. C.) S. D.	5	1925	12,500	104.20
576	Morristown, Tenn. (2 is.)	5	1935	45,000	105
523	Mt. Campbell Sch. Dist., Cal	6	1910–1915	3,000	107.62
523	Mt. Carmel, Pa	4	d1925–1935	50,000	103.50
280	Naponee Sch. Dist., Neb.	5	d1910–1915	3,000	100.333
227	Nevada, Mo	4½	1915	10,000	102.75
280	New Bedford, Mass. (3 is.)	4	1915–25–35	193,000	
280	New Bedford, Mass	3½	1925	100,000	104.079
280	Newberry, S. C	4½	1930	24,000	100.833
172	New Rochelle, N. Y	4	1910–1930	85,000	103.705
523	Nobles Co., Minn	4½	1908–1915	8,000	100.70
523	No. Plains Twp., Mich	--	--------	10,000	101
523	Oberlin, Ohio	5	1915	17,000	107.059
281	Outside Sch. Dist., Cal	8	1915	3,000	108.33
576	Orange Twp. Sch. Dis., O.	4	1907–1910	3,500	100
227	Painesville, Ohio	5	1906–1910	11,500	102.50
227	Park (Tex.) Sch. Dist	5	d1920–1945	3,500	100
227	Penryn Sch. Dist., Cal	5	1906–1917	6,000	------
576	Peterborough, N. H	--	--------	5,000	------
281	Phillipsburg, N. J	4	1925	4,700	102
576	Pinole-Hercules S. D., Cal.	5	1906–1929	12,000	106.71
227	Piqua, Ohio	4	1925	65,000	101.816
576	Plymouth, O	5	1910–1921	6,000	106.712
281	Pontiac, Ill	5	1925	34,000	112
173	Pontiac Twp. (Ill.) High Sch. Dist	5	1910–1919	20,000	108.08
281	Port Clinton, O. (3 is.)	5	--------	19,600	103.17
281	Prairie City, Ore	6	d1910–1920	10,000	95
227	Princeton, Ky	6	1925	35,000	106.42
577	Putnam Co., Ind	--	--------	3,350	100.522

Page.	Name.	Rate.	Maturity.	Amount.	Price.
577	Putnam Co., Ind	--	--------	$4,500	100.566
577	Putnam Co., Ind	--	--------	3,500	101.171
577	Quincy, Mass. (2 issues)	4	--------	10,900	------
577	Quincy, Mass	3½	1906-1930	25,000	------
227	Quincy (Ill.) Sch. Dist	5	1907-1914	120,000	105.41
577	Rantoul Sch. Dist., Ill	4½	--------	4,500	------
523	Rapid City, S. D	5	d1910-1925	51,000	100
227	Red Bluff S. D., Cal	4½	1907-1922	32,000	103.55
281	Richfield Spgs., N. Y	3¾	1915-1924	20,000	100
173	Richmond Co., N. C	5	1935	25,000	107.65
227	Roanoke, Va	4	1935	24,000	x103.50
577	Rockland, Me	3	1920	14,000	------
173	Rocky River S. D., Ohio	5	--------	9,000	103.90
577	Ruthton, Minn	5	1925	4,000	100.625
524	Saginaw, Mich	3½	1915	24,000	100
577	Saginaw, Mich. (2 is.)	4	1906-1915	15,000	101.20
524	St. Albans, Vt	4	1925	7,000	104.80
228	St. John, Ore	6	1906-1915	10,000	104.61
524	St. Johns (Ore.) Sch. Dist. No. 2	6	1906-1925	10,000	100
228	St. Marys, Ohio	5	1923	21,000	108.21
228	Salamanca, N. Y	4	1906-1920	15,000	100.60
577	Salem, Ohio	6	1906-1922	17,000	100·588
281	Salt Lake County Sch. Dists., Utah (5 is.)	5	d1910-1925	62,500	------
281	San Bruno S. D., Cal	5	--------	20,000	106.30
281	Sandusky, Ohio	4	1910	9,000	------
281	Sandusky, Ohio	4	1915	5,500	------
578	Sardinia, N. Y	3¾	1908-1913	11,389	100
281	Sauk Centre, Minn	4	1915	10,000	100
282	Schuylkill Haven Sch. Dist., Pa	3½	d1910-1935	10,000	101.50
228	Scotia, N. Y	4½	--------	90,000	100
282	Scotland Co., Mo	4½	--------	5,000	101.52
578	Seneca Falls S. D., N. Y	3¾	1906-1933	35,000	100.014
578	Sherburne Co., Minn	5	--------	40,000	100.437
524	Sheridan, Wyo	5	d1915-1925	38,000	100.263
173	Sherman, Tex	5	1906-1929	12,000	105.65
282	Sni-a-bar Twp., Mo	4	d1910-1920	24,000	100
282	Snohomish Co., Wash	3¾	d1915-1925	53,000	100
524	Somerset Sch. Dist., Pa	4	1935	18,000	------
524	South Bend, Ind	4	1910-1912	33,000	101.363
228	So. Greensburg S. D., Pa	5	d1915-1935	20,000	105.885
524	So. Norwalk, Ct. (3 is.)	4	--------	280,000	105.57
578	Springfield, Ill	4	1925	128,000	102.25
524	Springfield (Ill.) Driveway Dist	4	1906-1923	50,000	y100.61
524	Springfield Sch. Dist. No. 36, S. C	5	1930	8,000	------
524	Stephenson Twp., Mich	--	--------	5,000	------
229	Sterling, Ill	4½	1918-1923	6,000	105.783
524	Sterling, Ill	4	1911-1918	8,000	100.137
578	Sterling, Kan	3	1907	5,000	100
578	Stratford S. D., Iowa	4	1920	6,000	100
174	Sumter, S. C	4½	d1925-1945	116,000	100.43
282	Taunton, Mass	3½	1915	30,000	100.025
524	Teton County, Mont	4½	d1920-1925	40,000	101.815
229	Theresa, N. Y	4	1915	3,000	100
524	Timberhill Twp., Kan	4½	--------	8,000	100
524	Toledo, Ohio	4	--------	110,656	x100
282	Tropica Sch. Dist., Cal	5	1906-1929	12,000	110
229	Troy, N. Y	4	1915-1925	310,521	104.73
282	Trumbull Co. Road Dist. No. 2, Ohio	5	--------	100,000	102.256
282	Tuscarawas Co., Ohio	6	1906-1907	25,000	102.347
175	Tuxedo (N. Y.) S.D. No. 6	4	1906-1925	20,000	102.22
524	Union Twp. S. D., Iowa	4½	1906-1915	15,000	y100.666
282	Utica, N. Y	4	1906-1911	41,843	100
283	Vicksburg, Mich	4½	--------	7,000	102.50
579	Wakonda (S. D.) S. D	5	1917	5,000	------
525	Walden, N. Y	4	1909-1912	2,000	100
525	Waldron, Mich	5	a1913	3,760	104.016
283	Ward Co., N. Dak	4½	1925	150,000	104.20
525	Waterville, Me	3½	1935	35,000	100.048
230	Weatherford S. D., Tex	5	d1915-1945	1,999	100
230	Wellston, Ohio	5	1906-1915	6,000	103.916
579	Wellsville, Ohio	4½	1925-1931	18,000	105.56
283	Westfield, N. Y	4	1910-1924	15,000	101.666
175	West Hoboken, N. J	4	1925	100,000	103.03
230	West Homestead, Pa	4	1909-1933	70,000	100.143
230	West New York, N. J	4½	1930	150,000	108.278
176	West Springfield, Mass	4	1906-1930	50,000	104.547
579	Willits S. D., Cal	5	1906-1920	12,000	104.166
525	Winnebago Co., Iowa	4	1907-1914	10,000	------
525	Woodbury, N. J	4	1925	20,500	101.312
230	Woodville, Ohio	5	1906-1915	20,557	102
525	Xenia, Ohio	4½	1906-1915	38,000	101.846
176	Yakima Co. (Wash.) Sch. Dist. No. 6	4½	d1906-1915	1,200	100
176	Yakima Co., (Wash.) Sch. Dist. No. 77	4½	d1906-1915	700	100
176	Yalabusher Co., Miss	5	--------	15,000	101.34
525	Yazoo-Mississippi Delta Levee Dist	4	d1930-1955	145,000	100
230	Yonkers Sch. Dist., N.Y.	4	1920-1922	27,700	104.83
525	Youngstown, Ohio	5	1906-1910	9,850	102.94
230	Zanesville, Ohio	4	1915	10,000	101.588
	Total bond sales for July 1905 (253 municipalities covering 325 separate issues)			k$10,071,024	

a Average of dates of maturity. d Subject to call in and after the earlier year and matue in the later year. k Not including $1,152,648 of temporary loans reported and which do not belong in the list. x Taken by sinking fund as an investment. y And other considerations.

In addition to the above we have recorded during the month of July the following sales by municipalities outside the United States.

BONDS SOLD BY CANADIAN MUNICIPALITIES.

Page.	Name.	Rate.	Maturity.	Amount.	Price.
224	Calgary, Alberta (2 is.)	5	1925-1935	$68,000	106.994
279	Gananoqne, Ont	4	1933	118,500	------
576	Maple Creek, N. W. T	5	1906-1925	8,000	100
226	Medicine Hat, Assa	5	1925	25,000	101.08
280	Montreal Catholic Sch. Dist., Que	4	1945	200,000	102.07
227	Nutana Sch. Dist. 869, N. W. T	6	1906-1925	9,000	107.833
576	Prince Albert, Sask	4½	1906-1935	50,000	98.00
576	Prince Albert, Sask	4½	1906-1915	2,500	98.00
228	St. Thomas, Ont. (3 is.)	4½	--------	47,636	101.211
	Total			$528,636	

REVISED TOTALS FOR PREVIOUS MONTHS.

The following items, included in our totals for previous months, should be eliminated from the same, as the sales have not been carried to completion. We give the page number of the issue of our paper in which the reason for the failure to consummate the sale may be found.

Page.	Name of Municipality.	Amount
278	Carrington, N. Dak. (May list)	$6,500
521	Clinton, Minn. (May list)	6,000
523	Louisburg Sch. Dist., N. S. (May list)	10,000
226	Miami, Fla. (March list)	33,000
227	Quincy (Ill.) Sch. Dist. (June list)	120,000
228	Salamanca, N. Y. (May list)	15,000

We have also learned of the following *additional* sales for previous months:

Page.	Name.	Rate.	Maturity	Amount.	Price.
224	Aliquippa, Pa. (March)	4½	--------	$15,000	103.553
224	Aspinwall Sch. Dist., Pa. (2 is.)	4½	--------	22,000	------
224	Augusta Water Dist., Me.	4	1934	228,000	107.25
278	Bay City Sch. Dist., Tex.	5	d1915-1945	21,000	100.44
224	Chandlerville S. D., Ill	5	--------	8,000	106.50
225	Graceville, Fla	6	1925	5,000	103
225	Hamburg, N. Y	4¼	1906-1920	22,050	100
226	McKinley Sch. Dist. No. 18, Minn	5	1906-1910	5,000	100.50
227	Mountain View Sch. Dist. Cal	5	1907-1913	7,000	103.35
227	Pembina Co., N. Dak	6½	1912	35,000	------
230	Weedsport, N. Y	4	1906-1907	4,000	100

All the above sales except as indicated are for June. These additional June issues (less the Quincy item referred to above) will make the total sales (not including temporary loans) for that month $18,789,721.

News Items.

Philippine Islands.—*Bond Offering.*—Subscriptions will be received until 2 p. m. Aug. 25 by Capt. Frank McIntyre, Acting Chief of Bureau of Insular Affairs, War Department, Washington, for $1,500,000 4 per cent coupon gold temporary certificates of indebtedness. Authority, Act of Congress entitled "An Act to establish a standard of value and to provide for coinage system in the Philippine Islands." Date Sept. 1 1905. Denomination $1,000. Interest payable quarterly. Maturity one year. Securities are exempt from all taxation, either Federal, State or local. These certificates will be at once accepted at par by the Treasury Department as security for deposits of public money of the United States in national banks in substitution for State, municipal or Philippine bonds and certificates of indebtedness now held to secure such deposits; and in substitution for United States bonds now held as security for deposits, on condition that the Government bonds thus released be used as security for additional circulation whenever, in the judgment of the Secretary of the Treasury, it is desirable to stimulate an increase in national bank circulation. A certified check for 1% of the face value of the certificates bid for is required.

Bond Proposals and Negotiations this week have been as follows:

Alliance, Ohio.—*Bond Sale.*—The $85,000 4% 1-5-year (serial) street-improvement bonds and the $16,500 4% 1-3-year (serial) sanitary-sewer bonds offered but not sold on July 10 have been disposed of to W. J. Hayes & Sons, Cleveland, at par and interest.

Arlington, Neb.—*Bond Offering.*—Proposals will be received until 8 p. m. Aug. 22 by Thos. Fennell, Village Clerk, for $14,000 5-20-year (optional) coupon water-works bonds. Denomination $500. Date Aug. 1 1905. Interest semi-annually in New York City. Bonds are exempt from village tax. Bids to be based on bonds bearing 4%, 4½% or 5 % interest. Certified check for $150, payable to J. C. Blackburn, President Village Board, required. The village has no debt at present.

Ashland, Ohio.—*Bond Sale.*—On July 10 the $14,700 5% 4-year (average) coupon street-improvement bonds were awarded to the First National Bank of Ashland at 102.80. On the same day the $7,700 5% 4-year (average) coupon street-improvement bonds were awarded to Elza McConnell at 104. See V. 80, p. 2634, for description of bonds.

Avalon, Allegheny County, Pa.—*Bond Offering.*—Proposals will be received until 7:30 p. m. Aug. 10 by E. E. Custard, Borough Clerk, No. 418 Forest Avenue, Avalon, for the $3,500 Health Department, the $5,000 bridge and the $2,000 borough-hall improvement 4% bonds voted at the election held June 3. Denomination $500. Date July 1 1905. Interest semi-annually, free from tax. Maturity $500 yearly on July 1 from 1915 to 1913 inclusive and $1,000 July 1 1934. Certified check for $1,000 required.

Bangor, Pa.—*Bonds to be Issued.*—It is stated that this place will issue $30,000 building and bridge bonds.

Bay City, Mich.—*Bond Sale.*—On July 31 the $75,000 4% local-improvement debentures described in V. 81, p. 520, were awarded to R. L. Day & Co. of Boston for $75,071 25.

Bells (Tex.) School District.—*Bonds Voted.*—This district on July 26 voted to issue $10,000 5% 3-40-year (optional) school bonds.

Bennettsville, S. C.—*Bonds Not Yet Sold.*—No sale has yet been made of the $5,000 4½% 20-40-year (optional) electric-light bonds described in V. 80, p. 1747. We are informed, however, that negotiations are now pending for the sale of these bonds.

Bernalillo County (P. O. Albuquerque), N. M.—*Bond Sale.*—On July 24 the $70,400 20-30-year (optional) refunding bonds described in V. 81, p. 278, were awarded to N. W. Harris & Co. of Chicago at par for 4½ per cents. Bids were also received from Spitzer & Co, of Toledo and from John Nuveen & Co., E. H. Rollins & Sons and F. R. Fulton & Co. of Chicago.

Bird Island, Minn.—*Bond Sale.*—On July 29 the $7,000 5% 20-year water and light bonds described in V. 81, p. 521, were awarded to F. E. Magraw of St. Paul for $7,250.

Blair County (P. O. Hollidaysburg), Pa.—*Bond Sale.*—On July 29 the $160,000 3.65% 10-30-year (optional) registered insane-building bonds described in V. 81, p. 278, were awarded to W. J. Hayes & Sons, Cleveland, for $11 premium.

Boston, Mass.—*Bond Sales.*—The following bonds were issued during the month of July to local funds:

$10,000 3½% 30-year park bonds sold at par to the Public Library of Boston. Date July 1 1905.
5,000 3½% 30-year park bonds sold at par to the Teachers' Retirement Fund. Date July 1 1905.

Bridgeton, N. J.—*Description of Bonds.*—The $15,000 4% coupon refunding bonds mentioned in V. 81, p. 169, will be offered for sale about the middle of this month. Denomination $500. Date Sept. 1 1905. Interest semi-annually at the office of the City Treasurer. Maturity Sept. 1 1925. Bonds are exempt from taxation. Barton S. Sharp is City Comptroller.

Bristol County (P. O. Taunton), Mass.—*Bond Sale.*—On Aug. 1 the $30,000 4% 5-year building notes described in V. 81, p. 278, were awarded to Adams & Co. of Boston at 101.711—a basis of about 3.624%. Following are the bids:

Adams & Co., Boston	101.711	Blake Bros. & Co., Boston	101.46
Blodget, Merritt & Co., Boston	101.71	E. H. Rollins & Sons, Boston	101.377
Cambridge Trust Co.	101.59	S. A. Kean, Chicago	101.30
R. L. Day & Co., Boston	101.567		

Brookings (S. Dak.) School District.—*Bond Sale.*—On July 28 the $12,500 5% 10-20-year (optional) school-building bonds described in V. 81, p. 169, were awarded to Albert C. Case of New York City at 106.80 and interest. Following are the bids:

Albert C. Case, New York	$13,350	N. W. Harris & Co., Chicago	$12,816
R. Kleybolte & Co., Cincinnati	13,151	Farson, Leach & Co., Chicago	12,750
F. A. Magraw, St. Paul	13,100	C. H. Coffin, Chicago	12,701
Minn. Loan & Tr. Co., Minn'polis	a12,935	And four others	------
S. A. Kean, Chicago	12,875		

a And blank bonds.

Brookside, Ohio.—*Bond Offering.*—Proposals will be received until 12 m. Sept. 2 by John C. Curtis, Village Clerk, for $1,250 water and $1,250 sewer 5% 10-year bonds. Denomination $250. Date Sept. 1 1905. Interest semi-annual. Accrued interest to be paid by purchaser.

Buffalo, N. Y.—*Bond Issues.*—The following issues of bonds have been authorized:

$1,883 83 3% judgment bonds dated July 24 1905 and maturing July 1 1906. Bonds to be taken at par by the New York Chicago & St. Louis Railroad Grade Crossing Bond Sinking Fund as an investment.
5,000 00 4% Department of Assessment bonds dated Aug. 1 1905 and maturing July 1 1906. Bond to be taken at par by the Bailey Ave. Sewer Sinking Fund as an investment.
16,457 90 4% Department of Public Works bonds dated Aug. 1 1905 and maturing Aug. 1 1906. Bonds to be taken at par by the New York Chicago & St. Louis Railroad Grade Crossing Bond Sinking Fund as an investment.
292,133 48 3½% 5-year tax bonds dated Sept. 1 1905.

Buford, Ga.—*Bond Sale.*—We are informed that the $10,000 light, the $6,000 water and the $4,000 school 5% bonds, mentioned in last week's issue, have been purchased at par by the Robinson-Humphrey Co. of Atlanta. Denomination $1,000. Interest January and July. Maturity from 1911 to 1930 inclusive.

Caldwell (Idaho) School District.—*Description of Bonds.*—The $8,000 5% school-house bonds recently sold to the State of Idaho at par (see V. 81, p. 278), are in denomination of $500, dated July 1 1905. Interest semi-annual. Maturity July 1 1925, subject to call after July 1 1915.

Carthage (N. Y.) Union Free School District No. 1.—*Bonds Not Sold.*—All bids received July 31 for the $28,000 high-school bonds described in V. 81, p. 521, were rejected.

Cass County (P. O. Logansport), Ind.—*Bond Offering.*—Proposals will be received until Aug. 8 by the County Treasurer for $5,600 4½% coupon gravel road bonds of Jackson Township.

Castana, Iowa.—*Bond Election.*—A special election, it is stated, will be called in this town to vote on the question of issuing $2,500 pumping-station bonds.

Central Lake, Mich.—*Bonds Defeated.*—This place recently defeated a proposition to issue $20,000 water and light bonds by a vote of 67 for to 102 against.

Charleston School District No. 34, Kitsap County, Wash.—*Bond Sale.*—On July 25 $3,000 6% 5-10-year (optional) bonds of this district were awarded to Wm. D. Perkins & Co. of Seattle at 100.50 and blank bonds free of charge. Denomination $100. Interest annual.

Chester Township School District, Burlington County, N. J.—*Bond Sale.*—On Aug. 1 the $30,000 4% 4-18-year (serial) coupon bonds described in V. 81, p. 521, were awarded to the Burlington County Safe Deposit & Trust Co. of Moorestown at 101.116. Following are the bids:

Burlington Co. S. D. & Tr. Co.	$30,335	H. L. Crawford & Co., N. Y.	$30,084
Harde, Bonner & Co., New York	30,240	Camden Safe Dep. & Tr. Co.	30,078
Howard K. Stokes, New York	30,102	Sec. Trust Co., Camden	30,015

Clark, Maitkin County, Minn.—*Bond Offering.*—Proposals will be received until 2 p. m. Aug. 12 by S. W. Barott, Town Clerk (P. O. Tamarack), for $3,500 20-year bonds at not exceeding 6% interest. Securities are dated July 1 1905.

Cleveland Heights, Ohio.—*Bond Sale.*—On July 25 the seventeen issues of 4½% assessment bonds aggregating $90,665, a description of which was given in V. 81, p. 169, were awarded to Lamprecht Bros. & Co. of Cleveland at 101.276.

Coal Township, Perry County, Ohio.—*Bond Offering.*—Proposals will be received until 12 m. Aug. 14 by John D. Martin, Township Clerk (P. O. New Straitsville), for $19,000 6% coupon road bonds. Denomination $500 except two bonds for $1,000. Date Aug. 14 1905. Interest semi-annually on March 1 and Sept. 1 at the Martin Bank Co. of New Straitsville. Maturity as follows:

$500..Mar. 1 1908	$500..Mar. 1 1919	$500..Mar. 1 1926	$500..Mar. 1 1931
500..Sept. 1 1909	500..Sept. 1 1919	500..Sept. 1 1926	500..Sept. 1 1931
500..Mar. 1 1911	500..Sept. 1 1920	500..Mar. 1 1927	500..Mar. 1 1932
500..Sept. 1 1912	500..Sept. 1 1921	500..Sept. 1 1927	500..Sept. 1 1932
500..Sept. 1 1913	500..Sept. 1 1922	500..Mar. 1 1928	500..Mar. 1 1933
500..Sept. 1 1914	500..Mar. 1 1923	500..Sept. 1 1928	1,000..Sept. 1 1933
500..Mar. 1 1916	500..Mar. 1 1924	500..Sept. 1 1929	500..Mar. 1 1934
500..Mar. 1 1917	500..Sept. 1 1924	1,000..Mar. 1 1930	500..Sept. 1 1935
500..Mar. 1 1918	500..Mar. 1 1925	500..Sept. 1 1930	500..Mar. 1 1936

Accrued interest to be paid by purchaser. Certified check for 1% of the bonds bid for required.

Columbia, S. C.—*Bond Offering.*—Proposals will be received until 2 p. m. Sept. 1 by the City Clerk and Treasurer for $400,000 4% coupon water-works bonds. Denominations 300 bonds of $1,000 each and 200 bonds of $500 each. Date July 1 1905. Interest semi-annual. Maturity July 1 1945. Certified check for $15,000 required.

The official notice of this bond offering will be found among the advertisements elsewhere in this department.

Columbus Grove, Ohio.—*Bond Offering.*—Proposals will be received until 12 m. Aug. 29 by M. D. Long, Village Clerk, for $12,300 5% Sycamore Street paving bonds. Denomination $1,230. Date Sept. 12 1905. Interest annual. Maturity ten years. Accrued interest to be paid by purchaser. Certified check for 4% of the amount of bonds bid for, payable to the Treasurer of the Village, required. Successful bidder must furnish blank bonds free of charge. These bonds were recently awarded to P. S. Briggs & Co. of Cincinnati (see V. 81, p. 521), but were subsequently refused on the stated grounds of irregularity in the published notice of sale.

Cook County (P. O. Chicago), Ill.—*Bond Bid.*—The only bid received July 31 for the $250,000 4% 1-year bonds described in V. 81, p. 278, was that of the State Bank of Chicago, which institution offered $10 premium for the issue.

Cookville (Tex.) Independent School District.—*Bond Sales*—On July 27 the State Board of Education purchased at par the $4,000 5% 10-20-year (optional) school-house bonds registered by the State Comptroller on July 21. Bonds are dated June 1 1905.

Delhi, Ohio.—*Bond Sale.*—On July 31 the $3,000 5% 20-year coupon street-improvement bonds described in V. 81, p. 225, were awarded to the Cincinnati Trust & Safe Deposit Co. at 114 and interest—a basis of about 3.979%. Following are the bids:

Cincinnati Tr. & Safe Dep. Co.	$3,420 00	Seasongood & Mayer, Cincin.	$3,323 5
Weil, Roth & Co., Cincinnati	3,365 00	W. R. Todd & Co., Cincinnati	3,255 00

Douglas County (Wash.) School District No. 70.—*Bond Sale.*—On July 22 $1,000 6% 5-10-year (optional) building bonds were awarded to the Spokane & Eastern Trust Co. at par. Denomination $500. Interest annual.

Dover, Ohio.—*Bond Offering.*—Proposals will be received until 12 m. Aug. 19 by J. F. Defenbacher, City Auditor (P. O., Canal Dover), for $3,200 5% 10-13-year (serial) paving and curbing bonds. Denomination $800. Date Oct. 1 1905. Interest semi-annual. Accrued interest to be paid by purchaser. Certified check for 10% of bonds bid for, payable to the City Treasurer, required.

Durham, N. C.—*Bond Sale.*—On July 31 the $50,000 4½% 30-year school bonds described in V. 81, p. 279, were awarded to Estabrook & Co. of Boston at 105.11—a basis of about 4.20%. Following are the bids:

Estabrook & Co., Boston	$52,555 00	O'Connor & Kahler, N. Y.	$51,200 00
Seasongood & Mayer, Cincin.	52,137 00	Sanborn & Co., Port Huron	51,000 00
Union Sav. Bk. & Tr. Co., Cin.	51,915 00	Central Trust & Safe Deposit	
Townsend, Scott & Son, Balt.	51,911 25	Co., Cincinnati	50,975 00
F. L. Fuller & Co., Cleveland	51,555 00	W. R. Todd & Co., Cincinnati	50,750 00
Hambleton & Co. and		N. W. Harris & Co., N. Y.	50,142 00
Baker, Watts & Co., Balt.	51,392 50	W. J. Hayes & Sons, Cleve.	50,025 00
Weil, Roth & Co., Cincinnati	51,211 00	Durham Loan & Trust Co.	50,000 00

Edgar School District No. 12, Clay County, Neb.—*Bond Offering.*—Proposals will be received until 8 p. m. Aug. 11 by S. W. Christy, Secretary Board of Trustees, for $21,000 4½% bonds. Date July 1 1905. Interest semi-annually at the office of the County Treasurer. Maturity $5,000 July 1 1910, $5,000 July 1 1915, $5,000 July 1 1920 and $6,000 July 1 1925. Certified check for $500, payable to the District Treasurer, required. District has no debt at present. Assessed valuation 1904, $211,972.

Elmwood Place School District, Ohio.—*Bond Sale.*—On July 28 the $7,000 4% 13-year (average) refunding bonds described in V. 81, p. 45, were awarded to Weil, Roth & Co. of Cincinnati at 101.60 and interest—a basis of about 3.843%. Following are the bids:

Weil, Roth & Co., Cincin.	$7,112 00	Seasongood & Mayer, Cincin.	$7,055 00
Central Trust & Safe Dep. Co., Cincinnati	7,070 70	W. R. Todd & Co., Cincinnati	7,000 00

Englewood, N. J.—*Bond Sale.*—On Aug. 2 $75,000 4% school bonds were awarded to N. W. Halsey & Co. of New York City, at 103.058—a basis of about 3.828%. Denomination $1,000. Date Sept. 1 1905. Maturity Sept. 1 1935.

Erskine, Polk County, Minn.—*Bond Offering.*—Proposals will be received until 7:30 p. m. Sept. 1 by L. R. Larson, Village Recorder, for $3,000 5% funding bonds. Authority election held July 11 1905. Denomination $500. Interest semi-annual. Maturity $1,000 in six, $1,000 in eight and $1,000 in ten years.

Essex County, Mass.—*Loan Offering.*—The County Commissioners will receive proposals until Aug. 7 for $55,000 1-year notes dated Aug. 10 1905. Authority Chapter 254, Laws of 1905.

Fall River, Mass.—*Temporary Loan.*—The City Treasurer has borrowed $100,000 for four months from F. S. Moseley & Co. of Boston at about 3.37% discount.

Falls County (P. O. Marlin), Tex.—*Bonds Voted.*—This county has voted to issue bonds for bridge purposes.

Fayetteville, N. C.—*Bond Sale.*—On Aug. 1 the $30,000 5% 30-year electric-light and funding bonds described in V. 81, p. 279, were awarded to Seasongood & Mayer, Cincinnati, at 106.40 and blank bonds. Following are the bids:

Seasongood & Mayer, Cinn.	a$31,920	Sanborn & Co., Port Huron	$31,201
Bank of Fayetteville, Fayetteville	a 31,915	John Nuveen & Co., Chicago	31,127
F. M. Stafford & Co., Chatt.	a31,905	E. Seymour & Co., New York	30,993
F. L. Fuller & Co., Cleveland	31,829	S. A. Kean, Chicago	30,960
Nat. Bank of Fayetteville	31,800	W. J. Hayes & Sons, Cleveland	30,900
Farson, Leach & Co., Chicago	31,780	Browne, Ellenwood & Co., Chic.	30,763
Un. Sav. Bk. & Tr. Co., Cincin.	31,526	Southern Real Estate Co.	30,750
Weil, Roth & Co., Cincinnati	31,475	W. R. Todd & Co., Cincinnati	30,500

Findlay, Ohio.—*Bond Offering.*—Proposals will be received until 12 m. Aug. 28 by W. Demland, City Auditor, for $14,000 5% Washington Street paving bonds. Denomination $500. Date April 1 1905. Interest semi-annual. Maturity $500 each six months from April 1 1906 to October 1 1911 inclusive; $1,000 each six months from April 1 1912 to Oct. 1 1915 inclusive. Accrued interest to be paid by purchaser. Certified check for 3% of the bonds bid for, payable to the City Treasurer, required.

Franklinton (N. C.) Graded School District.—*Bond Sale.*—The $10,000 5% 30-year school bonds dated July 1 1905 were awarded on July 17 to the Citizens' Bank of Franklinton at 105.55—a basis of about 4.65½%. See V. 81, p. 171, and V. 80, p. 2635, for description of bonds.

Gadsden, Ala.—*Bonds Voted.*—This city on July 24 authorized the issuance of $150,000 bonds by the following vote:

$100,000 water-works bond. Vote 181 to 80.
30,000 sewerage bonds. Vote 216 to 43.
20,000 street-paving bonds. Vote 188 to 55.

Galesburg, Ill.—*Bids rejected.*—All bids received Aug. 1 for the $70,000 4% coupon building bonds were rejected. Denomination $1,000. Date Aug. 1 1905. Interest semi-annually at the First National Bank of Chicago. Maturity $17,000 Aug. 1 1910, $18,000 Aug. 1 1915, $17,000 Aug. 1 1920 and $18,000 Aug. 1 1925.

Gallatin County (Mont.) School District No. 7.—*Bond Sale.*—On July 22 $21,000 4½% 10-20-year (optional) school-house bonds were awarded to Mason, Lewis & Co. of Chicago for $21,503. Denomination $1,000. Date Aug. 1 1905. Interest semi-annual.

Garfield, N. J.—*Bond Offering.*—Proposals will be received until 8 p. m. Aug. 16 by Frank E. Kane, Borough Clerk, for $74,000 4% coupon or registered bonds. Denomination $1,000. Date Sept. 1 1905. Interest semi-annually at the People's Bank & Trust Co. of Passaic. Maturity $15,000 in ten years, $15,000 in fifteen years and $44,000 in twenty years. Legality of issue will be approved by Adrian D. Sullivan, Borough Attorney. Certified check on a State or national bank or trust company for 5% of bonds bid for, payable to the Borough of Garfield, required.

The official notice of this bond offering will be found among the advertisements elsewhere in this department.

Gettysburg, Pa.—*Bonds Authorized.*—The Town Council, it is stated, has authorized the issuance of $30,000 4% 1-30-year (serial) sewer and $3,000 3.90% 1-30-year (serial) redemption bonds. Denomination of sewer bonds $500 and of redemption bonds $100.

Gloucester, Mass.—*Bond Sale.*—On July 20 an issue of $30,000 4% water bonds was awarded to E. H. Rollins & Sons of Boston at 105.776. Denomination $1,000. Date April 1 1905. Interest semi-annual. Maturity $1,000 yearly from 1906 to 1935 inclusive.

Hailey (Idaho) School District No. 7.—*Bond Offering.*—The Board of Trustees is offering for sale $5,000 school bonds. Denomination $500. Interest Jan. 1 and July 1. Maturity $500 yearly on July 1 from 1906 to 1915 inclusive.

Hampshire, Ill.—*Bond Sale.*—The $3,000 5% sidewalk bonds voted at the election held April 18 1905 have been sold to home investors. See V. 80, p. 2476, for description of bonds.

Haviland (Ohio) School District.—*Bond Sale.*—This district has sold an issue of $8,000 5% school-house bonds.

Hazlehurst, Miss.—*Bonds Voted.*—This city on July 25 authorized the issuance of $10,000 school, water and light bonds.

Hollywood City School District, Los Angeles County, Cal.—*Bond Offering.*—Proposals will be received until 2 p.m. Aug. 22 by C. G. Keyes, County Clerk, for the $7,000 5% bonds authorized at the election held July 8. Denomination $1,000. Interest annually at the office of the County Treasurer. Maturity $2,000 Aug. 22 1910 and $5,000 Aug. 22 1915. Certified check for 5% of the amount of bonds, payable to the Chairman Board of Supervisors, required.

Hudson County (P. O. Jersey City), N. J.—*Bond Sale.*—The Sinking Fund Trustees have purchased at par $38,000 4% 30-year road-department and $100,000 4% 10-year Paterson Plank Road bonds. Securities are dated Aug. 1 1905. Interest semi-annual.

Idaho Falls, Idaho.—*Bonds Defeated.*—This city recently voted against a proposition to issue $37,250 water-works-improvement bonds.

Independence, Kan.—*Bond Sale.*—This city has sold an issue of $100,000 5% water-works bonds to H. C. Speer & Co., Chicago. Denomination $500. Date Aug. 1 1905. Interest semi-annually in New York City. Maturity $10,000 yearly on Aug. 15 from 1916 to 1925 inclusive.

Jackson, Mich.—*Bond Offering.*—Proposals will be received until 5 p. m. Aug. 7 by Jode Harrington, City Recorder, for $5,000 3½% 6-year detention-hospital and $20,000 3½% 7-year intercepting-sewer bonds. Denomination $1,000. Date Sept. 1 1905. Interest annual.

Jersey Shore, Pa.—*Bonds Voted.*—This borough on July 27 by a vote of 323 to 25 authorized the issuance of $20,000 4% 10-30-year (optional) Allegheny Avenue Improvement bonds.

Keyser, W. Va.—*Bond Election.*—It is stated that an election will be held Aug. 8 to vote on the question of issuing $20,000 paving and sewer bonds.

Kewanee Township, Ill.—*Bonds Voted.*—This township on July 25 voted to issue $15,000 library bonds.

Knox County (P. O. Vincennes), Ind.—*Bond Sale.*—The $3,479 4½% gravel-road bonds described in V. 81, p. 46, have been sold to the Second National Bank of Vincennes for $15 premium.

Lakewood, Ohio.—*Bond Sale.*—On July 25 the following bonds were awarded to W. J. Hayes & Sons, Cleveland, for $25 premium:

$8,200 5% 1-10-year (serial) Wagar Avenue paving bonds.
7,800 5% 1-10-year (serial)) Sloane Avenue sewer bonds.
5,850 5% 1-10-year (serial) Sloane Avenue water bonds.
3,000 5% 1-10-year (serial) Matthews Avenue sewer bonds.
2,750 5% 1-10-year (serial) Matthews Avenue water bonds.
2,000 5% 1-10-year (serial) Edanola Avenue water bonds.
1,700 5% 1-10-year (serial) Edanola Avenue sewer bonds.
1,225 5% 1-10-year (serial)Park Row water bonds.
8,000 5% 1-5-year (serial) Lake Avenue grading bonds.

Bond Offering.—Proposals will be received until 12 m. Aug. 14 by Henry J. Sensel, Village Clerk, for $7,500 5% coupon general-improvement bonds. Denomination, $750. Date Aug. 14 1905. Interest semi-annually at the Cleveland Trust Co. Maturity $750 yearly on Oct. 15 from 1906 to 1915 inclusive. Certified check on a Lakewood or Cleveland bank for $500, payable to the Treasurer of the village of Lakewood, required. Purchaser must pay accrued interest.

Lancaster, Ohio.—*Bond Sales.*—On July 15 the $500 5% 1-year epidemic bond and the $500 5% 2-year sewer bond described in V. 81, p. 46, were awarded to the Hocking Valley National Bank of Lancaster for $505.25 and $510.45 respectively. The $3,500 4% street bonds offered on the same day were awarded, as stated last week, to the Fairfield National Bank of Lancaster for $3,530.

Lewisburg (Ohio) School District.—*Bonds Defeated.*—This district by a vote of 64 for to 108 against recently defeated a proposition to issue $15,000 school-house bonds.

Lima, Ohio.—*Bids.*—Following are the bids received recently for the $20,000 5% Elm Street and $8,100 5% Jackson Street bonds awarded, as stated two weeks ago, to W. J. Hayes & Sons of Cleveland:

	$20,000 Bonds.	$8,100 Bonds.
W. J. Hayes & Sons, Cleveland	$20,745 00	$8,368 00
Weil, Roth & Co., Cincinnati	20,715 00	8,312 00
Denison, Prior & Co., Cleveland and Boston	20,702 00	8,337 00
Seasongood & Mayer, Cincinnati	20,668 25	8,337 25
New First National Bank, Columbus	20,660 00	8,323 50
Lima Trust Co., Lima	20,625 00	8,330 00
W. R. Todd & Co., Cincinnati	20,601 00	8,302 00
Lamprecht Bros. & Co., Cleveland	(for both issues) $28,302	

Listowel, Ont.—*Debentures Defeated.*—This place has voted against a proposition to issue $16,000 bridge debentures.

Liverpool Township, Columbiana County, Ohio.—*Bond Sale.*—On July 31 the $29,000 4½% road-improvement bonds maturing $1,000 yearly on Aug. 1 from 1910 to 1930 inclusive and $2,000 yearly 1931 to 1934 inclusive were awarded to Geo. A. Gaston at 101.103 and interest. These bonds were described in V. 81, p. 280. The following bids were received:

Geo. A. Gaston	$29,320 00	Union Sav. Bk. & Tr. Co.	$29,290 00
Seasongood & Mayer, Cincin.	29,310 00	Denison, Prior & Co., Cleve. and Boston	29,205 50

Lowell, Mich.—*Bond Offering.*—Proposals will be received until 5 p. m. Aug. 11 by Thomas A. Murphy, Village Clerk, for $12,000 4% coupon bridge bonds. Denomination $1,000. Date Sept. 1 1905. Interest semi-annually at the Old National Bank, Grand Rapids. Maturity $1,000 yearly on Sept. 1 from 1909 to 1920 inclusive. Certified check for $300 required. Present bonded debt $23,000. Assessed valuation $680,000. Real valuation (est.) $900,000.

Lorain, Ohio.—*Purchaser of Bonds.*—We are advised that the Sinking Fund Trustees took the $3,000 sewer-repair bonds which we stated last week had been sold.

Lovelocks, Humboldt County, Nev.—*Bond Sale.*—This place recently sold an issue of $12,000 water-works bonds.

Madison, Wis.—*Bonds Voted.*—This city on July 25 by a vote of 2,478 to 2,191 authorized the issuance of $250,000 20-year high-school-building bonds at not exceeding 4% interest. Date of sale not yet determined.

Manitoba.—*Debentures Offering.*—Proposals will be received until Aug. 26 by J. H. Agnew, Provincial Treasurer (P. O. Winnipeg), for the following debentures:

$10,455 4% debentures of Drainage District No. 3. Date Sept. 1 1905. Maturity Sept. 1 1930.
100,632 4% debentures of Drainage District No. 14. Date Sept. 1 1905. Maturity Sept. 1 1935.
25,000 4% debentures of Central Judicial District. Maturity Jan. 1 1924.

Denomination $1,000. Interest semi-annually at the Union Bank of Canada, Montreal.

Manitowoc County (P. O. Manitowoc), Wis.—*Bond Offering.*—Proposals will be received until 1 p. m. Sept. 1 by Edward Schaffland, County Clerk, for $150,000 4% 3-20-year (serial) court-house bonds. Denomination $1,000. Interest semi-annual. Certified check for 3%, payable to the County Treasurer, required.

Mankato, Kan.—*Bonds Voted.*—This place has voted to issue $10,000 public-hall bonds.

Mansfield, Ohio.—*Bond Sale.*—On July 29 the seven issues of 5% street and sewer bonds aggregating $31,400 were awarded to the Mansfield Savings Bank, Mansfield, for $100 premium. See V. 81, p. 280, for description of bonds.

Maple Creek, N. W. T.—*Debenture Sale.*—On July 24 the $8,000 5% debentures described in V. 80, p. 1872, were awarded to Geo. A. Stimson & Co., Toronto, at par. Securities mature part yearly for twenty years.

Marion, Ill.—*Bond Offering.*—Proposals will be received until Aug. 14 by C. H. Denison, Mayor, for $20,000 4% sewer-improvement bonds. Interest annual. Maturity, $2,000 yearly from 1908 to 1917 inclusive.

Marksville, La.—*Bond Offering.*—It is stated that proposals will be received until Aug. 29 for $15,800 water-works and electric-light-plant bonds.

Mendon (Mo.) School District.—*Bond Sale.*—On July 20 the $5,000 5% 10-year school bonds registered by the State Auditor on July 5 were sold to G. W. Ingram. Denominations one bond of $1,000; eight $500 each. Date July 1 1905. Interest annual.

Mentor (Ohio) School District.—*Bonds to be Issued.*—It is stated that this district will issue bonds for a school bnilding.

Merna, Neb.—*Bonds Not Yet Sold.*—No sale has yet been made of the $7,000 5% 5-20-year (optional) water bonds offered without success on July 11.

Miamisburg (Ohio) School District.—*Bond Election.*—An election will be held Aug. 10 to vote on the question of issuing the $50,000 school-house bonds mentioned in V. 81, p. 280.

Miles City, Mont.—*Bond Sale.*—On July 25 the $10,000 4% 10-15-year (optional) water-improvement bonds described in V. 81, p. 47, were awarded to W. B. Jordan of Miles City at 101.40 and accrued interest. Following are the bids:

W. B. Jordan, Miles City	101.40	Trowbridge & Niver Co., Chicago	98.00
C. H. Coffin, Chicago	a101.01	Kane & Co., Minneapolis	92.50
N. W. Halsey & Co., Chicago	100.00		

a And blank bonds.

Mill Creek (Mich.) School District.—*Bonds Defeated.*—This district on July 22 by a vote of 11 for to 21 against defeated a proposition to issue bonds for a school house.

Minot (N. Dak.) School District.—*Bond Election.*—An election, it is stated, will be held in this district to vote on the question of issuing $14,000 school-building bonds.

Milton (Boro.), Pa.—*Bond Offering.*—Proposals will be received until 8 p. m. Aug. 15 by Wm. C. Miller, Town Clerk, for $30,000 4% coupon funding bonds ("Series B") free from all taxes. Denomination $500. Date Oct. 1 1905. Interest semi-annual. Maturity $1,000 yearly on Oct. 1 from 1906 to 1935 inclusive. Certified check for 2% of the amount bid, payable to Edward Weidenhamer, President Borough Council, required. These bonds (*but subject then to the four-mill State tax*) were offered on July 25 but not sold.

Monroe, Mich.—*Bond Election.*—An election, it is stated, will be held Aug. 15 to vote on the question of issuing $65,000 trunk sewer bonds.

Morehead, N. C.—*Bond Sale.*—On July 3 the $15,000 5% 25-year coupon bonds described in V. 80, p. 2637, were awarded to the Browne-Ellinwood Co. of Chicago at 104.24.

Morganton (N. C.) Graded School District.—*Bond Sale.*—On July 27 the $12,500 5% 20-year school bonds described in V. 81, p. 47, were awarded to C. A. Webb & Co. of Asheville at 104.20—a basis of about 4.67½%. Following are the bids:

C. A. Webb & Co., Asheville	$13,025	Denison, Prior & Co., Cleveland	$12,708
S. A. Kean, Chicago	12,937	Seasongood & Mayer, Cincinnati	12,695
F. M. Stafford & Co., Chattan	12,905	Browne-Ellenwood Co., Chicago	12,683
Robinson-Humphrey Co., Atlanta	12,831	John Nuveen & Co., Chicago	12,627

Morristown, Tenn.—*Bond Sale.*—On July 15 $5,000 funding and $40,000 refunding water 5% 30-year bonds were awarded to F. M. Stafford & Co., Chattanooga, at 105—a basis of about 4.688%. Date of bonds July 15 1905. Interest semi-annual.

Mullins (S. C.) School District No. 34.—*Bonds Not Sold.*—The $10,000 6% 20-year building bonds offered on Aug. 1 were not sold. The highest bid received was 109 from S. A. Kean of Chicago. See V. 81, p. 227, for description of bonds.

Munhall (Pa.) School District.—*Bond Election.*—An election will be held Aug. 29 to vote on the question of issuing $15,000 school bonds.

Napanee, Ont.—*Debenture Offering.*—Proposals will be received until Sept. 1 by W. A. Grange, Town Clerk, for $35,000 4% electric-light debentures, maturing part yearly for thirty years.

New Castle County (P. O. Wilmington), Del.—*Bonds Proposed.*—The Trustees of the New Castle County Workhouse recently requested the Levy Court to issue $75,000 refunding and $65,000 improvement bonds.

New Hanover County (P. O. Wilmington), N. C.—*Bond Offering.*—Proposals will be received until 12 m. Aug. 30 by the Board of Commissioners, D. McEachern, Chairman, for $50,000 4% 30-year road-improvement bonds. Interest semi-annually in Wilmington or New York City, at option of purchaser. Certified check for 5% of bid required.

Newman Grove, Neb.—*Bonds Voted.*—*Bond Offering.*—This village on July 24 by a vote of 97 to 34 authorized the issuance of $6,000 5% 5-20-year (optional) light bonds. Proposals for these bonds will be received until 12 m. Aug. 24 by S. M. Judson, Village Clerk. Interest annually on Sept. 1

Newton, Miss.—*Bonds Not Sold.*—No sale has yet been made of the $10,000 5% street-improvement bonds offered on July 15. See V. 81, p. 47, for description of bonds.

Northumberland and Durham Counties, Ont.—*Debenture Offering.*—Proposals will be received until Aug. 15 by Neil F. Macnachtan, Treasurer of the United Counties of Northumberland and Durham (Post Office Cobourg), for $20,000 4¼% debentures. Date July 1 1905. Interest semi-annual. Maturity June 19 1915. Present debt of the United Counties is $20,000; sinking fund, $15,506 50. Assessed valuation as equalized, $26,500,250.

Orange Township School District (P. O. Leesville), Ohio.—*Bond Sale.*—On July 22 the $3,500 4% 2-5-year (serial) school-building bonds described in V. 81, p. 281, were awarded to A. N. Dutton at par.

Paris, Ill.—*Bonds Authorized.*—On July 17 the City Council passed an ordinance providing for the issuance of $5,000 5% coupon Madison Street paving bonds. Denomination $1,000. Interest annually on May 1 at the office of the City Treasurer. Maturity $1,000 yearly on May 1 from 1906 to 1910 inclusive.

Pensacola, Fla.—*Details of Bonds.*—The $750,000 gold improvement bonds, the question of issuing which will be submitted to a vote on Aug. 22, will answer to the following description:

$250,000 for purchase or construction of water works.
250,000 for system of sewerage and drainage.
150,000 for paving and improvement of streets.
75,000 for city hall building and site.
25,000 for police station and jail building and site.

Denomination $1,000, Date Oct. 1 1905 or later. Interest at not exceeding 5% payable Jan. 1 and July 1. Maturity 30 years subject to call, $350,000 after 20 years and $150,000 after 25 years.

Peterborough, N. H.—*Note Sale.*—This town has sold to local investors an issue of $5,000 notes.

Pinole-Hercules Union School District, Contra Costa County, Cal.—*Bond Sale.*—On July 24 $12,000 5% 1-24-year (serial) gold bonds were awarded to the Oakland Bank of Savings of Oakland at 106.71—a basis of about 4.30%. Denomination $500. Interest semi-annual.

Pittsburgh—Minersville Sub-School District, Pa.—*Bond Election.*—An election will be held Aug. 22 to vote on the question of issuing $300,000 school-building bonds. Oscar E. Adams is Secretary of District.

Plymouth, Ohio.—*Bond Sale.*—The highest bid received July 25 for the $6,000 5% 5-16-year (serial) coupon water-works and electric-light bonds described in V. 81, p. 173, was that of Denison, Prior & Co. of Cleveland and Boston, at 106.7125.

Pontiac, Mich.—*Bond Offering.*—Proposals will be received until 7 p. m. Aug. 9 by Joseph H. Thorpe, City Clerk, for $3,000 5% sewer bonds. Denomination $1,000. Interest semi-annual. Maturity $1,000 April 1 1915 and $2,000 April 1 1916. Certified check for $100, payable to the City Treasurer, required.

Prince Albert, Sask., Canada.—*Debenture Sale.*—On July 20 the $50,000 4½% debentures maturing part yearly for thirty years and the $2,500 4½% debentures maturing part yearly for ten years, a description of which was given in V. 81, p. 173, were awarded to the Imperial Bank of Canada for $49,000 and $2,450 respectively. Following are the bids:

Imperial Bank of Canada	$51,450	W. C. Brent, Toronto	$50,028
Canadian Bank of Com., Pr. Albert	51,046	National Trust Co., Winnipeg	50,200
Ontario Securities Co., Toronto	51,040	J. W. Nay, Regina	50,121
Wood, Gundy & Co., Toronto	50,255	Aemilius Jarvis & Co., Toronto	49,963

Provo, Utah.—*Bond Offering.*—This city is offering at private sale the $35,000 water-works-improvement and the $56,000 electric-light-plant 4% 10-20-year (optional) gold

bonds voted at the election held July 11 1905. Interest semi-annual. Form of bond and minor details of the same will be left to the purchaser of the issue. Wm. M. Roylance is Mayor.

Putnam County (P. O. Greencastle), Ind.—*Bond Sale.*—This county, it is stated, recently awarded three issues of township road bonds as follows:

$3,350 township road bonds to J. F. Wild & Co., Indianapolis, for $3,367 50.
4,500 township road bonds to J. F. Wild & Co., Indianapolis, for $4,525 50.
3,500 township road bonds to the Riddell National Bank of Brazil for $3,541 00.

Quincy, Mass.—*Bond Sale.*—On July 29 the following loans were awarded to Jose, Parker & Co. of Boston: $2,000 4% bonds dated Aug. 1 1905 and maturing Aug. 1 1906; $8,900 4% bonds dated Aug. 1 1905 and maturing one bond $450 Aug. 1 1906; one bond $450 Aug. 1 1907, and one bond $1,000 yearly on Aug. 1 from 1908 to 1915 inclusive; $25,000 3½% sewer bonds dated Sept. 1 1905 and maturing one bond of $1,000 yearly.

Rantoul School District, Champaign County, Ill.—*Bond Sale.*—It is stated that an issue of $4,500 4½% school bonds has been sold.

Redlands, Cal.—*Bond Sale.*—On Aug. 2 the $100,000 4½% 1-40-year (serial) gold street bonds, described in V. 81, p. 523, were awarded to E. H. Rollins & Sons of San Francisco at 106.067.

Red Wing, Minn.—*Bond Offering.*—The Finance Committee and the Mayor have been authorized to sell at private sale $10,000 4% coupon refunding bonds. Denomination $1,000. Date July 1 1905. Interest semi-annually at the office of the City Treasurer. Maturity July 1 1921.

Rio Vista (Tex.) Independent School District.—*Bonds Registered.*—On July 24 the State Comptroller registered an issue of $5,000 5% 10-20-year (optional) school-house bonds dated June 15 1905.

Rochester, N. Y.—*Temporary Loan.*—The City Comptroller on July 31 awarded $349,000 renewal-water-works-improvement notes to F. E. Jennison of New York City at 3.80% interest. The following bids were received:

F. E. Jennison, New York	a3.80%	Goldman, Sachs & Co., N. Y.	3.97½%
Broadway Sav. Inst. (for $100,000)	3.75%	Bond & Goodwin, Boston	4.12½%

a "All or none."

Rockland, Me.—*Bond Sale.*—This city has sold about $14,000 of an issue of $24,400 3% 15-year refunding bonds, the remaining $10,400 being still for sale Denominations $50, $100, $200 and $500. Date July 1 1905. Interest semi-annual.

Ruthton, Pipestone County, Minn.—*Bond Sale.*—On July 27 the $4,000 5% 20-year street-improvement and water-extension bonds described in V. 81, p. 48, were awarded to F. E. Magraw of St. Paul at 100.625 and interest—a basis of about 4.951%.

Saginaw, Mich.—*Bond Sale.*—On July 31 the two issues of 4% sewer bonds aggregating $15,000, a description of which was given in V. 81, p. 524, were awarded to W. J. Hayes & Sons, Cleveland, at 101.20—a basis of about 3.774%.

W. J. Hayes & Sons, Cleve.	$15,180 00	M. Butmann Estate	$15,081 00
Second Nat. Bk., Saginaw	15,150 00	Henry Owen (for $11,500)	11,525 00

Salem, Ohio.—*Description of Bonds.*—We are advised that the $17,000 4½% refunding bonds recently awarded to the Union Savings Bank & Trust Co. of Cincinnati were purchased by that institution on July 18 for $17,100. Denomination $1,000. Date Aug. 1 1905. Interest semi-annual. Maturity $1,000 yearly.

San Antonio, Tex.—*Bonds to be Issued.*—We are advised that this city will issue $300,000 bonds to refund the $300,000 six per cents called for payment July 22. No details of the new issue have yet been determined upon.

San Diego High School District, San Diego County, Cal.—*Bonds Voted.*—This district on July 27 voted to issue $135,000 5% 6-20-year (serial) bonds.

Sandusky, Ohio.—*Bond Offering.*—Proposals will be received until 12 m. Aug. 15 by Alex. M. Wagner, City Auditor, for the following securities:

$6,000 4% 10-year Campbell Street-paving bonds (city's proportion).
21,000 4% 15-year general-refunding bonds.

Denomination $1,000. Date Aug. 1 1905. Interest semi-annually at the City Treasurer's office. Certified check for $1,000 required, and bid must state amount offered for each issue separately.

San Mateo (Cal.) School District.—*Description of Bonds.*—We are advised that the $30,000 4½% school bonds

NEW LOANS.

$74,000

Borough of Garfield, N. J.,

Coupon or Registered Bonds.

Notice is hereby given that the BOROUGH OF GARFIELD, N.J., will until eight o'clock in the afternoon of the SIXTEENTH DAY OF AUGUST, NINETEEN HUNDRED AND FIVE, receive sealed proposals at the office of the Borough Clerk in the Council Chamber, situate in the engine house, corner of Midland Avenue and Somerset Street, in the Borough of Garfield, for the purchase of the following-described bonds, that is to say, seventy-four bonds of one thousand dollars each, said bonds to be dated September 1, 1905, and to be either coupon or registered bonds at the option of the purchaser, and to bear interest at the rate of four per centum, payable March first and September first of each year at the Peoples Bank & Trust Company, Passaic, New Jersey. Said bonds shall be so drawn that fifteen thousand dollars shall mature at the expiration of ten years and fifteen thousand dollars at the expiration of fifteen years and the remainder at the expiration of twenty years from the date of issue thereof. Said bonds shall be approved by Adrian D. Sullivan, Borough Attorney, whose opinion as to legality will be delivered to the purchaser of said bonds, together with a complete transcript of the proceedings had in connection therewith. The purchaser shall be required to accept and pay for said bonds at the Peoples Bank & Trust Company, No. 188 Main Avenue, Passaic, New Jersey, upon reasonable notice that said bonds are executed and ready for delivery.

The Council reserves the right to reject any and all bids.

A certified check drawn on an incorporated State or National bank or trust company for an amount equal to five per cent of the amount of the bonds bid for, payable to the order of the Borough of Garfield, will be required by the borough as a condition precedent to the filing of any bond.

By order of the Mayor and Council.

FRANK E. KANE, Borough Clerk.

Dated August 2. 1905.

ERVIN & COMPANY,

BANKERS,

Members { New York Stock Exchange, Philadelphia Stock Exchange.

BONDS FOR INVESTMENT.

43 Exchange Place, New York. | Drexel Building, Philadelphia.

F. R. FULTON & CO.,

Municipal Bonds,

171 LA SALLE STREET,

CHICAGO.

NEW LOANS.

$7,500

Town of West Orange, N. J.,

SCHOOL BONDS.

Sealed proposals will be received by the Clerk of the Board of Education of the Town of West Orange, N. J., at West Orange, N. J., until 8 P. M., AUGUST 15, 1905, for the purchase of $7,500 4% coupon School Bonds of the Town of West Orange, N. J. Bonds to be of the denomination of $500 each, to be dated July 1st, 1905, and to mature $500 in 8 years and $500 annually thereafter until all are paid. Interest payable semi-annually on January 1st and July 1st. Both principal and interest payable at the United States Mortgage & Trust Company, New York City.

The bonds will be engraved under the supervision of and certified as to genuineness by the United States Mortgage & Trust Company.

The proceedings relative to the issue of the bonds have been approved by the Hon. Robert H. McCarter, Attorney-General of the State of New Jersey.

Certified copies of the proceedings are on file at the office of the United States Mortgage & Trust Company.

Bids must be on forms furnished by the Board.

A certified check on a National Bank or Trust Company, payable to the order of Frank L. Baldwin, Clerk, for $250 must accompany each bid.

Bids will be opened in a public meeting of the Board of Education, at the High School, Gaston Street, West Orange, N. J., at 8:30 P. M.

The right is reserved to reject any or all bids

For blank form of bid and circular of information, address Frank L. Baldwin, District Clerk, West Orange, N. J., or United States Mortgage & Trust Company, 55 Cedar Street, N. Y.

Finance Committee of the Board of Education, Town of West Orange, N. J. { WM. ROLLINSON, N. N. SMITH, FRANK L. BALDWIN

Perry, Coffin & Burr,

INVESTMENT BONDS.

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BOSTON.

Blodget, Merritt & Co,

BANKERS,

16 Congress Street, Boston.

36 NASSAU STREET, NEW YORK.

STATE, CITY & RAILROAD BONDS.

NEW LOANS.

$400,000.

City of Columbia, S. Carolina,

WATER WORKS BONDS.

Office of the City Clerk and Treasurer,
Columbia, South Carolina,
August 1, 1905.

Sealed proposals will be received at the office of the City Clerk and Treasurer in the City of Columbia, South Carolina, until SEPTEMBER 1, 1905, at two o'clock P.M., for the purchase of the WHOLE of four hundred thousand dollars of four per cent coupon bonds of said City issued for water works purposes. The bonds will be dated July 1, 1905, and will fall due July 1, 1945, and will be of the following denominations: three hundred bonds of the denomination of one thousand dollars each and two hundred bonds of the denomination of five hundred dollars each. The coupons will be payable on the first day of January and July in each year.

Each proposal must be accompanied by a certified check for fifteen thousand dollars, to the order of the undersigned.

No bid will be considered for less than par.

The right is reserved to reject any and all bids.

For circular of particulars, address the undersigned.

T. H. GIBBES,
Mayor of the City of Columbia, S. C.

R. L. DAY & CO.,

BANKERS,

35 Congress Street, BOSTON. | *8 Nassau Street, NEW YORK*

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Engravers and Lithographers. (Telephone.)

awarded to the Watsonville Savings Bank of Watsonville (see V. 81, p. 48), were disposed of to that institution on June 22. Denomination $1,000. Date July 1 1905. Maturity $2,000 yearly.

Sardinia (Town), N. Y.—*Bond Sale.*—On July 29 the $11,389 94 judgment bonds described in V. 81, p. 524, were awarded to J. H. Brahaney of Four Mile, N. Y., at par for 3¾ per cents. Following are the bids:

J. H. Brahaney (for 3¾s)	100	Citizens' Bk. of Arcade (for 4½s)	100
Bank of Holland (for 4s)	100.228	S. A. Kean (for 4½s)	100
Bank of Gowanda (for 4¼s)	100	H. J. Crissey, Little Valley (for 4¾s)	100
Geo. M. Hahn (for 4½s)	100.13		

Schenectady, N. Y.—*Bond Issue.*—The issuance of $30,000 3½% city-hall bonds has been authorized. These securities, we are advised, will be taken by the Sinking Fund as an investment. Authority, Chapter 230, Laws of 1905. Denomination $1,000 Date Sept. 1 1905. Interest payable at the office of the City Treasurer. Maturity $2,000 yearly on Sept. 1 from 1911 to 1925 inclusive.

Sedan, Kan.—*Bond Sale Not Consummated.*—We are advised that the $32,500 4½% water bonds awarded on July 6 to Spitzer & Co. of Toledo were not satisfactory to that firm and that the sale was not, therefore, consummated. Another election will now be held to authorize these securities.

Seneca Falls (N. Y.) School District.—*Bond Sale.*—On July 29 $35,000 3¾% school-building bonds were awarded to the Seneca Falls Savings Bank for $35,005. Denomination $1,000. Date July 29 1905. Interest annually on Sept. 1. Maturity $2,000 yearly.

Shamokin, Pa.—*Bond Sale.*—On Aug. 1 the $45,000 4% fire bonds described in V. 81, p. 282, were awarded to Graham & Co. of Philadelphia for $45,600. Securities are dated Sept. 1 1905 and will mature in thirty years, subject to call $20,000 after five years and $25,000 after ten years.

Shawnee, Okla.—*No Action yet on Bond Issue.*—We are advised that no action has yet been taken looking to the issuance of the $50,000 sewer bonds mentioned in V. 81, p. 228.

Sherburne County, Minn.—*Bond Sale.*—It is stated that an issue of $40,000 5% 1-10-year (serial) drainage bonds has been awarded to Kane & Co. of Minneapolis at 100.4375.

Short Creek Township (Ohio) School District.—*Bond Offering.*—Proposals will be received until 12 m. to-day (Aug. 5) by W. H. Watkins, Clerk of Board (P. O. Short Creek), for $2,000 6% registered school-house bonds.

South Bethlehem, Pa.—*Bonds Defeated.*—The proposition to issue $25,000 sewer bonds failed to carry at the election held Aug. 1, the vote being 348 for and 411 against.

Springfield, Ill.—*Bond Sale.*—On July 27 the $128,000 20-year refunding bondds described in V. 81, p. 229, were awarded to H. W. Merriam of Springfield at 102.25 for four per cents—a basis of about 3.838%. Following are the bids:

H. W. Merriam, Sp'gfield	$130,880 00	N. W. Halsey & Co., Chicago	$129,871 36
N. W. Harris & Co., Chicago	130,804 00	Kleybolte & Co., Cincinnati	128,962 50
Farson, Leach & Co., Chic.	130,278 40		

Sterling, Kan.—*Description of Bonds.*—We are advised that the $5,000 water-works-improvement bonds, the sale of which was recorded in V. 81, p. 282, were taken by the Citizens' State Bank of Sterling at par. Denomination $1,000. Date July 1 1905. Interest 3%, payable semi-annually. Maturity Jan. 1 1907.

Steubenville, Ohio.—*Bonds to be Offered Shortly.*—We are advised that this city will shortly offer $15,000 garbage-plant bonds.

Stratford School District, Iowa.—*Bond Sale.*—On July 28 the $6,000 15-year school-building bonds described in V. 81, p. 282, were awarded to Geo. M. Bechtel & Co. of Davenport at part for four per cents.

Troy, N. Y.—*Bond Sale.*—On Aug. 1 the $34,055 12 4% 1-20-year (serial) registered local-improvement bonds described in V. 81, p. 524, were awarded to Harriman & Co. of New York City at 103.17 and interest—a basis of about 3.634%. A bid of 102.73 was also received for the bonds from W. J. Hayes & Sons of Cleveland.

Vandalia (Ill.) School District.—*Bonds Voted.—Bond Offering.*—By a vote of 316 to 9 this district on July 9 authorized the issuance of $10,000 5% 1-10-year (serial) building bonds. Proposals for these bonds will be received until Aug. 7. Denomination $500.

Union Township School District, Floyd County, Iowa.—*Bids.*—The following bids were received on July 25 for the

INVESTMENTS.

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MUNICIPAL AND CORPORATION

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MUNICIPAL AND PUBLIC SERVICE

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MISCELLANEOUS.

1850. 1905.

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IN THE CITY OF NEW YORK.

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Assets over $9,000,000.

Paid to Policyholders in 1904, $1,204,321 76.

THE AMERICAN MFG. CO.

MANILA SISAL AND JUTE

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T B. POTTER,

MUNICIPAL and CORPORATION **BONDS.**

172 Washington Street,

CHICAGO, - - - ILLS.

LIST ON APPLICATION.

$15,000 4½% school-building bonds awarded, as stated last week, to Geo. M. Bechtel & Co. of Davenport:

Geo. M. Bechtel & Co., Davenport	a$15,100 00	J. P. O'Brien & Co., Boston	$15,100 00
S. A. Kean, Chicago	d15,187 50	John Nuveen & Co., Chicago	15,053 00
W. J. Hayes & Sons, Cleve.	15,135 00	N. W. Harris & Co., Chicago	15,021 00

a And blank bonds. d No certified check, as required.

Wakonda (S. Dak.) School District.—*Bond Sale.*—On July 1 $5,000 5% school-house bonds were awarded to Trowbridge & Niver Co. of Chicago. Denomination $200. Date July 1 1905. Interest semi-annual. Maturity 12 years.

Wellsville, Ohio.—*Bond Sale.*—The $18,000 4½% funding bonds described in V. 80, p. 2639, have been sold to Weil, Roth & Co. of Cincinnati for $19,001. Securities mature $3,000 June 1 1925 and $2,500 yearly on June 1 from 1926 to 1931 inclusive.

Westchester County (P. O. White Plains), N. Y.—*Bond Sale.*—On Aug. 1 the $150,000 4% 25-30-year (serial) registered court-house bonds described in V. 81, p. 283, were awarded, $25,000 due in 1930, to the Portchester Savings Bank at 108.29 and the remaining $125,000 to Harriman & Co. of New York City at 108.23. The sale was on a basis of about 3.53%. Following are the bids:

Portchester Savings Bank (for $25,000)	$27,072 50	Kountze Bros., New York	$161,716 50
Harriman & Co., New York	162,345 00	N. W. Harris & Co., N. Y.	161,437 50
Parkinson & Burr, Boston	162,136 50	N. W. Halsey & Co., N. Y.	161,382 00
W. J. Hayes & Sons, Cleve.	162,057 00	Estabrook & Co., New York	161,128 50
R. Kleybolte & Co., N. Y.	162,030 00	Blodget, Merritt & Co., Bost	160,785 00
Rhoades & Co., New York	161,970 00	Geo. W. Young & Co., N. Y.	159,225 00
Westchester Co. Sav. Bank	161,805 00	Farson, Leach & Co., N. Y.	159,115 00

West Orange (N. J.) School District.—*Bond Offering.*—Proposals will be received until 8 p. m. Aug. 15 by Frank L. Baldwin, Clerk Board of Education, for $7,500 4% coupon bonds. Denomination $500. Date July 1 1905. Interest semi-annually at the United States Mortgage & Trust Co., New York City, which company will certify as to the genuineness of the bonds. Maturity $500 yearly on July 1 from 1913 to 1927 inclusive. The proceedings relative to the issuance of these bonds have been approved by the State Attorney-General as required by law. Bids must be made on blanks furnished by the Board. Certified check for $250, payable to Frank L. Baldwin, Clerk, required.

The official notice of this bond offering will be found among the advertisements elsewhere in this department.

Willits Union School District, Mendocino County, Cal.—*Bond Sale.*—An issue of $12,000 5% 1-15-year (serial) building bonds of this district was awarded some time since to the Bank of Willits for $12,500. Denomination $800. Date May 4 1905. Interest annually on July 1.

Wichita (Kan.) School District.—*Bond Election.*—It is stated that an election will be held this fall to vote on the question of issuing $120,000 school bonds.

Wingham, Ont.—*Description of Debentures.*—We are advised that no date has yet been set for the sale of the $12,000 4½% water-works debentures voted at the election held July 5. Securities will be dated Sept. 15 1905 and will mature part yearly for thirty years. They are exempt from taxation. Present debenture debt, $117,531. I. B. Ferguson is Town Treasurer.

Winside, Wayne County, Neb.—*Bonds Not Sold.*—All bids received July 22 for the $10,000 5% 5-20-year (optional) coupon water-works bonds described in V. 81, p. 230, were rejected. Securities will be re-advertised.

Youngstown, Ohio.—*Bond Offering.*—Proposals will be received until 2 p. m. Aug. 21 by Wm. I. Davies, City Auditor, for the following bonds:

$2,850 5% Jefferson Street sewer bonds maturing $570 yearly on Oct. 1 from 1906 to 1910 inclusive.
1,200 5% Lexington Avenue sewer bonds maturing $240 yearly on Oct. 1 from 1906 to 1910 inclusive.
2,800 5% Market Street sewer No. 3 bonds maturing $560 yearly on Oct. 1 from 1906 to 1910 inclusive.

Bonds are dated Aug. 28 1905. Interest will be payable semi-annually at the office of the City Treasurer. Purchasers must be prepared to take the bonds not later than Aug. 28 1905, the money to be delivered at one of the city banks or at the office of the City Treasurer. A certified check on a Youngstown bank for 2% of the amount of bonds bid for, payable to the City Auditor, must accompany proposals, which must be made for each block separately.

INSURANCE.

OFFICE OF THE

ATLANTIC MUTUAL INSURANCE COMPANY,

New York, January 20th, 1905.

The Trustees, in Conformity with the Charter of the Company, submit the following statement of its affairs on the 31st of December, 1904:

Premiums on Marine Risks from 1st January, 1904, to 31st December, 1904			$2,909,343 08
Premiums on Policies not marked off 1st January, 1904			724,151 84
Total Marine Premiums			$3,633,494 92
Premiums marked off from 1st January, 1904, to 31st December, 1904			$3,016,978 35
Interest received during the year	$275,926 58		
Rent " " " less Taxes	107,148 14	$383074 72	
Losses paid during the year which were estimated in 1903 and previous years	$318,124 29		
Losses occurred, estimated and paid in 1904	771,957 98	$1,090,082 27	
Less Salvages	$142,418 20		
Re-insurances	84,094 99	226,513 19	
Returns of Premiums and Expenses, $405,721 91		863,569 08	

The Company has the following Assets, viz.:

United States and State of New York Stock; City, Bank and other Securities		$5,243,600 52
Special deposits in Banks and Trust Companies		1,417,543 97
Real Estate corner Wall and William Streets and Exchange Place	$4,289,000	
Other Real Estate and Claims due the Company	75,000	4,364,000 00
Premium Notes and Bills Receivable		1,020,087 28
Cash in the hands of European Bankers to pay losses under policies payable in foreign countries		241,710 47
Cash in Bank		351,301 69
Aggregating		$12,638,243 93

A dividend of **Six** per cent interest on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after **Tuesday**, the **seventh** of **February** next.

The outstanding certificates of the issue of **1899** will be redeemed and paid to the holders thereof, or their legal representatives, on and after **Tuesday**, the **seventh** of **February** next, from which date all interest thereon will cease. The certificates to be produced at the time of payment, and canceled.

A dividend of **Forty** per cent is declared on the net earned premiums of the Company for the year ending 31st December, 1904, for which, upon application, certificates will be issued on and after **Tuesday**, the **second** of **May**, next. By order of the Board,

G. STANTON FLOYD-JONES, Secretary.

TRUSTEES.

GUSTAV AMSINCK, FRANCIS M. BACON, JOHN N. BEACH, WILLIAM B. BOULTON, VERNON H. BROWN, WALDRON P. BROWN, JOSEPH H. CHAPMAN, GEORGE C. CLARK, CORNELIUS ELDERT, EWALD FLEITMANN, HERBERT L. GRIGGS, CLEMENT A. GRISCOM, ANSON W. HARD, MORRIS K. JESUP, THEODORE P. JOHNSON, LEWIS CASS LEDYARD, FRANCIS H. LEGGETT, CHARLES D. LEVERICH, LEANDER N. LOVELL, GEORGE H. MACY, CHARLES H. MARSHALL, W. H. H. MOORE, NICHOLAS F. PALMER, HENRY PARISH, FREDERIC A. PARSONS, DALLAS B. PRATT, GEORGE W. QUINTARD, A. A. RAVEN, JOHN L. RIKER, DOUGLAS ROBINSON, GUSTAV H. SCHWAB, WILLIAM C. STURGES.

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Certified Public Accountants.
(Pennsylvania)
Stephen Girard Building, PHILADELPHIA.
Wall Street Exchange Building, NEW YORK.

WM. FRANKLIN HALL,
Accountant,
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COVER SECTION.

The Commercial & Financial Chronicle

INCLUDING

Bank and Quotation Section (Monthly) State and City Section (Semi-Annually)
Railway and Industrial Section (Quarterly) Street Railway Section (Three Times Yearly)

Entered according to Act of Congress in 1905, by WILLIAM B. DANA COMPANY, in Office of Librarian of Congress, Washington, D. C.
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Section I.—COVER SECTION.

Section II.—CHRONICLE SECTION.

Section III.—BANK AND QUOTATION SECTION.

WILLIAM B. DANA COMPANY, PUBLISHERS,
PINE STREET, CORNER PEARL STREET, NEW YORK.

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The Commercial & Financial Chronicle

BANK AND QUOTATION SECTION

PAGES 1 TO 64 INCLUSIVE.

INDEX TO THIS SECTION.

	PAGE.
INDEX TO ADVERTISEMENTS	21
REVIEW OF JULY	21
NEW YORK STOCK EXCHANGE—	
RECORD OF BOND SALES AND PRICES	23
RECORD OF STOCK SALES AND PRICES	32
GENERAL RAILROAD QUOTATIONS—	
RAILROAD BONDS	35
RAILROAD STOCKS	40
STREET RAILWAY PRICES—	
STREET RAILWAY BONDS	41
STREET RAILWAY STOCKS	43
STATE AND MUNICIPAL BONDS	49
FOREIGN GOVERNMENT BONDS	49
BANKS AND TRUST COMPANIES	54
COAL, IRON & STEEL STOCKS	45
DO DO BONDS	44
ELECTRIC, GAS & POWER STOCKS	45
DO DO BONDS	44
EXCHANGE SEATS	46
INSURANCE STOCKS	46
MARINE INSURANCE SCRIP	46
MANUFACT'G, NORTHERN & SOUTHERN	46
MINING STOCKS	47
REAL ESTATE TRUST & LAND ST'CKS	47
TELEGRAPH & TELEPHONE ST'CKS	47
DO DO BONDS	45
TITLE GUAR. & SAFE DEP. STOCKS	47
WATER BONDS	45
MISCELLANEOUS STOCKS	47
DO BONDS	45

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August 5, 1905.

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Abstract of Statement December 31, 1904.

Income for Year 1904	$81,002,984 57
Paid to Policy-holders	34,726,548 34
Legal Reserves, etc.	366,620,552 73
Guarantee & Dividend Funds	74,357,818 43
Assets	440,978,371 16
*Insurance in Force	1,547,611,660 00
*Increase of Insurance	102,382,979 00
Annuities in Force	2,686,419 46
Increase of Annuities	236,787 65

* Insurance written, but not yet paid for, excluded.

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New York City.

CHEMICAL NATIONAL BANK.

Statement at close of business May 29, 1905.

ASSETS.

Loans and discounts		$22,650,731 71
United States bonds		50,000 00
Other bonds and stocks		1,502,966 62
Banking-house and real estate		485,100 39
Due from banks		2,720,224 03
Exchanges for Clearing house, etc		2,837,396 43
Cash on hand, viz.—		
Specie	$4,184,609 25	
Legal tender notes	1,818,233 00	
		6,002,842 25
		$36,249,261 43

LIABILITIES.

Capital stock		$300,000 00
Surplus fund		6,000,000 00
Undivided profits		1,688,744 07
State bank notes outstanding		10,849 00
Deposits, viz:—		
Individ'als, firms & corporations	$20,884,040 12	
Banks, bankers & trust compa's	7,365,628 24	
		28,249,668 36
		$36,249,261 43

OFFICERS:

WM. H. PORTER, President. JAS L. PARSON, Asst. Cashier.
FRANCIS HALPIN, Cashier. JOS. B. MARTINDALE, Asst. Cashier.

ORIGINAL CHARTER 1829

THE GALLATIN NATIONAL BANK
OF THE CITY OF NEW YORK

Statement at close of business May 29, 1905.

RESOURCES.

Loans and discounts		$5,458,651 12
U. S. Bonds		1,045,000 00
Other bonds and securities		2,496,413 12
Banking house		500,000 00
Due from banks		180,749 04
Exchanges for Clearing House	$3,908,546 70	
Cash	2,002,748 10	
		5,911,294 80
		$15,592,108 08

LIABILITIES.

Capital	$1,000,000 00
Surplus and profits (earned)	2,234,449 92
Circulation outstanding	983,997 50
Deposits	11,373,660 66
	$15,592,108 08

OFFICERS:

SAMUEL WOOLVERTON, Pres. ALEXANDER H. STEVENS, Vice-Pres.
GEO. E. LEWIS, Cashier. H. T. MANSON, Asst. Cashier.

DIRECTORS:

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The Hanover National Bank
OF THE CITY OF NEW YORK.

Corner Nassau and Pine Streets.

P O Box 2500. ESTABLISHED 1851.

STATEMENT OF CONDITION MAY 29, 1905.

RESOURCES.

LOANS AND DISCOUNTS	$43,971,116 24
UNITED STATES BONDS	2,943,550 00
STOCKS, SECURITIES, ETC	3,354,098 32
BANKING HOUSE AND REAL ESTATE	5,092,380 04
CASH AND OTHER ITEMS	37,505,318 05
	$92,866,442 65

LIABILITIES.

CAPITAL STOCK PAID IN	$3,000,000 00
SURPLUS	6,000,000 00
UNDIVIDED PROFITS	961,492 19
NAT'L BANK NOTES OUTSTANDING	1,100,000 00
DEPOSITS	79,752,950 46
UNITED STATES BOND ACCOUNT	2,053,000 00
	$92,866,442 65

OFFICERS:

JAS. T. WOODWARD, President. ELMER E. WHITTAKER, Cashier.
JAS. M. DONALD, Vice-President. WM. I. LIGHTHIPE, Ass't Cashier.
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THE CITIZENS CENTRAL NATIONAL BANK
OF NEW YORK,

P. O. Box 400. 320 BROADWAY.

REPORT AT CLOSE OF BUSINESS MAY 29, 1905.

RESOURCES:

LOANS, DISCOUNTS AND INVESTMENTS	$17,675,971 69
DUE FROM BANKS	4,105,067 60
CASH AND RESERVE	7,619,925 82
ASSETS OF CENTRAL NATIONAL BANK IN LIQUIDATION	351,143 11
	$29,752,108 22

LIABILITIES:

CAPITAL	$2,550,000 00
SURPLUS AND NET PROFITS	634,395 73
CIRCULATION	1,554,400 00
DEPOSITS	24,901,312 49
BONDS BORROWED	100,000 00
RESERVED FOR TAXES	12,000 00
	$29,752,108 22

OFFICERS:

EDWIN S. SCHENCK, President. EWALD FLEITMANN, Vice-President.
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UNITED STATES DEPOSITARY.

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THE FOURTH NATIONAL BANK

OF THE CITY OF NEW YORK.

Statement at close of business May 29, 1905.

RESOURCES.	
Discounts and time loans	$14,018,585 90
U. S. bonds and other securities	419,600 93
Banking house and other real estate	1,005,092 50
Cash and cash items	20,579,126 41
	$36,022,405 74
LIABILITIES.	
Capital stock	$3,000,000 00
Surplus and undivided profits	3,015,928 84
Circulation	48,900 00
Deposits	29,957,576 90
	$36,022,405 74

OFFICERS:

J. EDWARD SIMMONS, President.
JAMES G. CANNON, Vice-President.
CHARLES H. PATTERSON, Cashier.
DANIEL O. UNDERHILL, Assistant Cashier.

Boston, Mass.

AMERICAN LOAN AND TRUST COMPANY

53 STATE STREET.

Statement of condition April 24, 1905.

ASSETS.	
Commonwealth of Mass. bonds	$100,000 00
City of Boston bonds	300,000 00
Other investments, bonds and stocks	1,837,019 24
Demand loans	2,207,888 22
Time loans	4,954,282 49
Cash in office and in banks	2,048,484 59
	$11,447,474 54
LIABILITIES.	
Capital stock	$1,000,000 00
Surplus from earnings	1,500,000 00
Undivided profits (net)	212,761 44
Deposits	8,734,712 10
	$11,447,474 54

BOARD OF DIRECTORS:

C. F. ADAMS, 2d, F. LOTHROP AMES, HOBART AMES, EDWIN F. ATKINS, CHARLES S. BIRD, GEORGE W. BROWN, SAMUEL CARR, GORDON DEXTER, EUGENE N. FOSS, ELMER P. HOWE, DAVID P. KIMBALL, N. W. JORDAN, JOHN LAWRENCE, S. E. PEABODY, FRANCIS PEABODY JR., ALBERT A. POPE, N. W. RICE, ROYAL ROBBINS, P. L. SALTONSTALL, CHAS. W. WHITTIER.

OFFICERS:

N. W. JORDAN, President. C. H. BOWEN, Secretary.
E. A. COFFIN, Treasurer. G. W. AURYANSEN, Asst. Secretary.

THE NATIONAL PARK BANK OF NEW YORK

ORGANIZED 1856.

Capital and Surplus, - - - - - - $10,000,000.

STATEMENT OF CONDITION AT CLOSE OF BUSINESS MAY 29, 1905.

RESOURCES.		LIABILITIES.	
CASH AND DEMAND LOANS	$45,645,935 60	CAPITAL	$3,000,000 00
LOANS AND DISCOUNTS	44,579,601 86	SURPLUS AND UNDIVIDED PROFITS	7,324,677 33
SECURITIES	4,683,580 18	CIRCULATION	2,966,100 00
BANKING HOUSE	2,319,726 65	BOND LOAN ACCOUNT	375,000 00
DUE FROM U. S. TREASURER	232,000 00	DEPOSITS	83,795,066 96
	$97,460,844 29		$97,460,844 29

OFFICERS:

RICHARD DELAFIELD, President.
STUYVESANT FISH, Vice-Pres. GILBERT G. THORNE, Vice-Pres
JOHN C. McKEON, Vice-President. JOHN C. VAN CLEAF, Vice-President.
EDWARD J. BALDWIN, Cashier.
WILLIAM O. JONES, Asst. Cashier. WILLIAM A. MAIN, Asst. Cashier.
FRED'K O. FOXCROFT, Asst. Cashier. MAURICE H. EWER, Asst. Cashier.

DIRECTORS:

JOSEPH T. MOORE, STUYVESANT FISH, GEORGE S. HART, CHARLES SCRIBNER, EDWARD C. HOYT, W. ROCKHILL POTTS, AUGUST BELMONT, RICHARD DELAFIELD, FRANCIS R. APPLETON, JOHN JACOB ASTOR, GEORGE FRED'K VIETOR, CORNELIUS VANDERBILT, ISAAC GUGGENHEIM, JOHN E. BORNE, LEWIS CASS LEDYARD, GILBERT G. THORNE, JOHN C. McKEON.

New York City.

THE IRVING NATIONAL BANK,

IRVING BUILDING,
CHAMBERS AND HUDSON STS.

Capital, Surplus and Profits, $2,000,000.

OFFICERS:

CHARLES H. FANCHER, President.
CHARLES. F. MATTLAGE, Vice-Pres.
SAMUEL S. CONOVER, Vice-Pres.
BENJ. F. WERNER, Cashier
EUGENE VAN ZANDT, Ast.Cash.

Mercantile and personal accounts handled with dispatch and upon mutually satisfactory terms.

New York City.

THE SEABOARD NATIONAL BANK

Of the City of New York.

Capital, - - - - - - - $500,000
Surplus and Profits (earned) 1,400,000

S. G. BAYNE, - - - - - President
S. G. NELSON, - - - Vice-President
C. C. THOMPSON, - - - - Cashier
W. K. CLEVERLEY, Assistant Cashier
J. H. DAVIS, - Assistant Cashier

Accounts of out-of-town Banks Especially Solicited.

CORRESPONDENCE INVITED.

ESTABLISHED 1853.

THE ORIENTAL BANK

OF NEW YORK.

182 & 184 BROADWAY.

BRANCH: BOWERY AND GRAND STREET.

Capital, - - - - $750,000 00

Surplus and Profits, - $1,115,000 00

R. W. JONES JR., President.
NELSON G. AYRES, First Vice-President.
LUDWIG NISSEN, ERSKINE HEWITT, CHAS. J. DAY, } Vice-Presidents.
GEO. W. ADAMS, Cashier.
RICHARD B. ESTERBROOK, Asst. Cashier.

DIRECTORS

NELSON G. AYRES, Vice-President.
CHARLES K. BEEKMAN, Philbin, Beekman & Menken, Attorneys.
SAMUEL BETTLE, Chairman of Board United Engineering and Contracting Co.
EUGENE BRITTON, Vice-Prest. Nat. City Bk., Brooklyn.
Treas. Broadway Savings Institution, N. Y
ANDERSON FOWLER, Capitalist.
STEPHEN R. HALSEY, Capitalist.
ISADORE HERNSHEIM, Capitalist.
ERSKINE HEWITT, Vice-President Trenton Iron Co.
R. W. JONES JR., President.
HUGH KELLY, Merchant, 79 Wall Street.
RICHARD B. KELLY, V.-Pres. Fifth Nat. Bank, Attor'y at Law.
CHARLES E. LEVY, Cotton Mer., 30 Broad St., of M. Levy & Sons, New Orleans.
WILLIAM McCARROLL, Vice-Prest. American Leather Co.
ALEXANDER McDONALD, Capitalist.
LUDWIG NISSEN, Importer of Diamonds.
ANDREW W. PRESTON, Prest. United Fruit Co., Boston & New York.
JOHN C. WHITNEY, Auditor New York Life Ins. Co.

YOUR ACCOUNT IS RESPECTFULLY SOLICITED.

Commenced Business April 11, 1904.

THE

Coal and Iron National Bank

OF THE CITY OF NEW YORK.

Statement at Close of Business May 29, 1905.

RESOURCES.		
Demand loans		$423,806 47
Time loans and discounts		1,969,734 35
United States bonds		50,000 00
Other bonds		867,545 06
Due from banks		584,820 64
Due from U. S. Treasurer		2,500 00
Cash in vaults	$708,222 68	
Cash in N. Y. City depositories	1,036,781 86	1,745,004 54
		$4,943,411 06
LIABILITIES.		
Capital stock		$300,000 00
Surplus		150,000 00
Profits		32,694 21
Circulation		50,000 00
Deposits		4,379,466 85
Reserve for taxes, etc		1,250 00
		$4,943,411 06

OFFICERS:

JOHN T. SPROULL, President.
ANTHONY A. LISMAN, Vice-President. DAVID TAYLOR, 2d Vice-Pres.
ADDISON H. DAY, Cashier.

Buffalo, N. Y.

The Marine National Bank

OF BUFFALO.

CHARTERED AS A STATE BANK AUGUST 1, 1850,
CHARTERED AS A NATIONAL BANK APRIL 1, 1902.

Statement of condition May 29, 1905.

RESOURCES.	
Time loans	$9,187,673 15
Call loans	4,691,490 16
Cash on hand and with banks	4,072,779 97
U. S. Government and other bonds	2,736,957 85
Banking house and lot	250,000 00
Total	$20,938,901 13
LIABILITIES.	
Capital stock	$250,000 00
Surplus and undivided profits	2,078,233 52
Circulation	190,000 00
Deposits	18,440,667 61
Total	$20,938,901 13

OFFICERS:

STEPHEN M. CLEMENT, President. JOHN H. LASCELLES, Cashier.
JOHN J. ALBRIGHT, Vice-President. HENRY J. AUER, Ass't Cashier.
CLIFFORD HUBBELL, Asst. Cashier

MERCHANTS' NATIONAL BANK

OF THE CITY OF NEW YORK,

42 Wall Street.

CAPITAL, $2,000,000.
SURPLUS AND PROFITS, $1,400,000.

FOUNDED, 1803.

OFFICERS:

Robert M. Gallaway, President.
Elbert A. Brinckerhoff, Vice-President
Samuel S. Campbell, Cashier.
Albert S. Cox, Assistant Cashier.

DIRECTORS:

John A. Stewart, Chairman of Board, U. S. Trust Co.
Elbert A. Brinckerhoff, Capitalist.
Chas. Stewart Smith, Merchant.
Gustav H. Schwab, Oelrichs & Co.
Donald Mackay Mackay & Co.
Robert M. Gallaway President.
Charles D. Dickey, Brown Bros. & Co.
George Sherman, V.-P. Central Trust Co.
Edward Holbrook, Pres. Gorham Mfg. Co.
Orris K. Eldredge, Eldredge, Lewis & Co.
Joseph W. Harriman, Harriman & Co.

INCORPORATED 1851.

NATIONAL BANK OF NORTH AMERICA

41-43 WALL STREET,
43-45-47-49 EXCHANGE PLACE
NEW YORK.

Capital, $2,000,000. Surplus and Profits, $2,035,086.
Deposits, $21,351,547.

OFFICERS:

ALFRED H. CURTIS, PRESIDENT.
CHARLES W. MORSE, VICE-PRESIDENT.
HENRY CHAPIN JR., VICE-PRESIDENT.
EDWARD B. WIRE, CASHIER.
J. FREDERICK SWEASY, ASST. CASHIER.

Foreign Exchange Bought and Sold.
Travelers' Letters of Credit Issued.
Safe Deposit Vaults Under Banking Room.

Albany, N. Y.

THE NATIONAL COMMERCIAL BANK

OF ALBANY.

Statement at the close of business May 29, 1905.

RESOURCES.	
Loans and discounts	$6,177,781 23
U. S. and other bonds	2,674,470 93
Real estate	300,000 00
Cash and reserve in banks	3,576,424 80
Due from other banks	3,966,234 61
	$16,694,911 57
LIABILITIES.	
Capital stock	500,000 00
Surplus and profits	1,113,489 68
Circulation	384,550 00
Deposits	14,696,871 89
	$16,694,911 57

OFFICERS:

ROBERT C. PRUYN, President. EDWARD J. HUSSEY, Cashier.
GRANGE SARD, Vice-President. HUGH N. KIRKLAND, Asst. Cashier.
CHARLES H. SABIN, Vice-President. W. W. BATCHELDER, Auditor.

DESIGNATED DEPOSITARY OF THE UNITED STATES, STATE OF NEW YORK AND CITY OF ALBANY.

Items on all New York State and New England points handled direct.

Hartford, Conn.

THE

ÆTNA NATIONAL BANK

OF HARTFORD.

CAPITAL - - -	$525,000 00
SURPLUS AND PROFITS,	$700,000 00
DEPOSITS, - - -	$3,650,000 00

OFFICERS

A. SPENCER Jr., President.
A. R. HILLYER, Vice-President.
W. D. MORGAN, Cashier.

DIRECTORS

Hon. MORGAN G. BULKELEY, JAMES B. CONE,
APPLETON R. HILLYER, ALFRED SPENCER Jr.
MORGAN B. BRAINARD, A. G. LOOMIS,
W. R. C. CORSON.

THIS BANK OFFERS TO DEPOSITORS EVERY FACILITY WHICH THEIR BALANCES, BUSINESS AND RESPONSIBILITY WARRANT.

Special Attention Given to Hartford Collections.

Newark, N. J.

THE

National Newark Banking Co.

The Oldest Bank in the State.

ORGANIZED IN 1804.

Capital, ...	$1,000,000
Surplus and Profits, . .	1,450,000

D. H. MERRITT, Vice-President,
A. H. BALDWIN, Second Vice-President.
H. W. TUNIS, Cashier.

DIRECTORS.

James R. Sayre Jr., Horace T. Brumley, Matthew T. Gay,
Samuel S. Dennis, James P. Dusenberry, David H. Merritt,
James A. Banister, John O. H. Pitney, James S. Higbie,
Fred'k Frelinghuysen, Edward L. Dobbins, C. Edwin Young,
James C. McDonald, Elias O. Doremus, Albert H. Baldwin,
Wynant D. Vanderpool.

Special Attention Given to New Jersey Collections.

Paterson, N. J.

FIRST NATIONAL BANK.

Statement at close of business May 29, 1905.

RESOURCES.		
Time loans	$1,449,408 60	
Demand loans	396,863 16	
United States bonds	472,000 00	
Other bonds, etc	448,304 74	
		$2,766,576 50
Real estate		343,930 73
Due from banks	$438,605 82	
Due from Treasurer United States.	18,550 00	
Cash and cash items	220,312 11	677,467 93
Premium on U. S. Bonds		13,500 00
		$3,801,475 16
LIABILITIES.		
Capital stock		$500,000 00
Surplus and profit and loss		628,056 34
Circulation		371,000 00
Deposits		2,107,418 82
United States bond account		195,000 00
		$3,801,475 16

OFFICERS:

EDWARD T. BELL, President. ROBERT J. NELDEN, Cashier.
JOHN REYNOLDS, Vice-President. WHITFIELD W. SMITH, Asst. Cashier

DIRECTORS:

ALPHEUS S. ALLEN, W. O. FAYERWEATHER,
DWIGHT ASHLEY, W. B. GOURLEY,
EDWARD T. BELL LEOPOLD MEYER,
WILLIAM BARBOUR, ROBERT J. NELDEN,
JOS. W. CLEVELAND, JOHN REYNOLDS,
JOSEPH W. CONGDON, ROBERT WILLIAMS.

Prompt Attention Given to Collections.

Newark, N. J.

UNION NATIONAL BANK

OF NEWARK, N. J.

GOVERNMENT DEPOSITORY.

Report of Condition May 29, 1905.

RESOURCES.	
Loans, discounts and investments	$9,365,787 93
Real estate	300,000 00
United States bonds	310,000 00
Due from banks	362,900 67
Cash and reserve	1,343,774 30
	$12,182,462 90
LIABILITIES.	
Capital stock	$1,500,000 00
Surplus fund	1,500,000 00
Undivided profits	365,391 16
Dividends unpaid	60,391 00
National bank notes outstanding	200,000 00
Deposits	8,003,045 88
Due to banks	453,734 86
U. S. Bond Account	100,000 00
	$12,182,462.90

WILLIAM SCHEERER, President.
LESLIE D. WARD, Vice-President. UZAL H. McCARTER, Vice-President
ARCHIBALD W. CONKLIN, Cashier.
ALBERT HAEFELI, Asst. Cashier. ERWIN D. FARNSWORTH, Asst. Cash

Equipped to handle Accounts of Individuals, Merchants, Manufacturers, Corporations, Banks and Bankers.

The Fourth Street National Bank

OF PHILADELPHIA.

STATEMENT AT CLOSE OF BUSINESS MAY 29, 1905.

RESOURCES.		LIABILITIES.	
LOANS AND DISCOUNTS	$32,801,136 27	CAPITAL STOCK	$3,000,000 00
DUE FROM BANKS	5,668,742 85	SURPLUS AND NET PROFITS	4,927,782 80
EXCHANGES FOR CLEARING HOUSE	1,770,207 65	CIRCULATION	2,489,700 00
CASH AND RESERVE	13,197,267 70	DEPOSITS	43,019,871 67
	$53,437,354 47		$53,437,354 47

R. H. RUSHTON, President.
FRANCIS L. POTTS, Vice-President.
S. F. TYLER, Vice-President.
B. M. FAIRES, Vice-President.

E. F. SHANBACKER, Cashier.
W. Z. McLEAR, Assistant Cashier.
FRANK G. ROGERS,
Manager Foreign Exchange Department

ACCOUNTS OF BANKS AND BANKERS SOLICITED.

FOREIGN EXCHANGE BOUGHT AND SOLD

EXCEPTIONAL COLLECTION FACILITIES.

Philadelphia, Pa.

THE

FARMERS' AND MECHANICS' NATIONAL BANK.

427 CHESTNUT STREET, PHILADELPHIA.

ORGANIZED 1807.

CAPITAL	$2,000,000
SURPLUS AND PROFITS	1,055,000
DIVIDENDS PAID	12,307,000

HOWARD W. LEWIS, President.
HENRY B. BARTOW, Cashier.
JOHN MASON, Transfer Officer.
OSCAR E. WEISS, Assistant Cashier.

DIRECTORS:

HOWARD W. LEWIS, CLEMENT B. NEWBOLD, C. S. W. PACKARD,
CRAIGE LIPPINCOTT, JOSEPH WHARTON, J. F. McFADDEN,
JOHN F. LEWIS, R. H. McCULLOUGH, GEO. C. THOMAS,
HENRY C. STROUP, GEORGE L. FARNUM, G. C. PURVES.
JAMES CROSBY BROWN,

ACCOUNTS OF BANKS AND BANKERS, CORPORATIONS AND MERCANTILE FIRMS INVITED.

Philadelphia, Pa.

The Central National Bank.

ORGANIZED DECEMBER 14, 1864.

Statement at close of business May 29, 1905.

RESOURCES.

Loans and investments	$8,293,588 26
Exchanges for clearing house	607,480 52
Due from banks and bankers	941,468 98
Cash and reserve	4 626,193 68
	$14,468,731 43

LIABILITIES.

Capital	$750,000 00
Surplus and undivided profits (earned)	2,477,970 47
Circulation	50,000 00
Deposits	11,190,760 96
	$14,468,731 43

THEO. KITCHEN, PRESIDENT.
T. L. DEBOW, CASHIER.
WILLIAM POST, ASST. CASHIER.

Accounts of banks, bankers, individuals, firms and corporations invited on the most liberal terms consistent with safe banking.

The Philadelphia National Bank

419 423 CHESTNUT STREET, PHILADELPHIA.

STATEMENT AT CLOSE OF BUSINESS MAY 29, 1905.

RESOURCES.

Loans and discounts	$27,319,364 16
Due from banks	4,413,214 85
Clearing house exchanges	3,059,708 16
Cash and reserve	8,383,631 79
	$43,175,918 96

LIABILITIES.

Capital stock	$1,500,000 00
Surplus and net profits	2,572,922 19
Circulation	1,037 700 00
Deposits	38,065 296 77
	$43,175,918 96

OFFICERS:

N. PARKER SHORTRIDGE, President.
LINCOLN GODFREY, Vice-President. LEVI L. RUE, Vice-President. HARRY J. KESER, Cashier.
HORACE FORTESCUE, Assistant Cashier. WM. SHERWOOD, Auditor.

DIRECTORS:

N. PARKER SHORTRIDGE, ALFRED C. HARRISON, EDW. T. STOTESBURY,
RICHARD ASHHURST, LEVI L. RUE, JAMES F. HOPE.
LINCOLN GODFREY, GEORGE H. FRAZIER, EFFINGHAM B. MORRIS,
JOHN H. CONVERSE, A. J. CASSATT, RANDAL MORGAN,
GEORGE WOOD, PERCIVAL ROBERTS JR., R. DALE BENSON.
LAWRENCE JOHNSON, GEORGE H. McFADDEN,

Accounts of Banks, Bankers, Mercantile Firms and Corporations Respectfully invited.

Philadelphia, Pa.

GIRARD TRUST COMPANY

Statement at close of business May 29, 1905.

ASSETS.

Cash on hand		$1,727,038 26
Due from banks and bankers		4,931,716 56
Collateral loans		21,200,810 89
Investment securities—		
Stocks, bonds, etc.	$14,666,314 11	
Mortgages	371,297 00	
		15,037,611 11
Real estate		2,132,668 89
Overdrafts		169 93
Miscellaneous assets (ground rents)		12,300 00
		$45,036,241 57

LIABILITIES.

Capital stock	$2,500,000 00
Surplus	7,500,000 00
Undivided profits (less expenses and taxes paid)	1,891,623 50
Deposits	33,144,618 07
	$45,036,241 57

OFFICERS:

E. B. MORRIS, President.
W. N. ELY, 1st Vice-President. A. A. JACKSON, 2d Vice-President
CHAS. J. RHOADS, 3d V.-P. & Treas. EDWARD S. PAGE, Secretary.
GEORGE H. STUART 2d, Asst. Treas. SAMUEL W. MORRIS, Asst. Sec'y.
WM. E. AUMONT, Trust Officer. M. T. WRIGHT, Real Estate Officer
GEO. TUCKER BISPHAM, Solicitor.

Acts as Executor, Administrator, Trustee, Assignee and Receiver.

FINANCIAL AGENT FOR INDIVIDUALS OR CORPORATIONS.

Acts as Trustee of Corporation Mortgages.

DEPOSITARY UNDER PLANS OF REORGANIZATION. REGISTRAR AND TRANSFER AGENT

Jersey City, N. J.

FIRST NATIONAL BANK,

JERSEY CITY.

Statement at close of business June 30, 1905.

RESOURCES.

Loans and discounts	$3,952,727 80
Due from banks and bankers	2,842,071 26
Real estate and securities	949,954 72
United States bonds	600,000 00
Cash and reserve	1,263,078 08
	$9,609,831 86

LIABILITIES.

Capital	$400,000 00
Surplus and undivided profits	1,089,135 25
Circulation	400,000 00
Deposits	7,720,696 61
	$9,609,831 86

E. F. C. YOUNG, President. GEO. W. CONKLIN, Cashier.
GEO. T. SMITH, Vice-President. JNO. W. OMBERSON, Asst. Cashier

UNITED STATES DEPOSITORY.

Philadelphia, Pa.

FRANKLIN NATIONAL BANK

Statement at close of business May 29, 1905.

RESOURCES.

Loans and discounts	$20,118,784 18
Due from banks	3,569,434 83
Cash and reserve	5,066,037 22
Exchanges for clearing house	2,466,229 37
	$31,220,455 60

LIABILITIES.

Capital	$1,000,000 00
Surplus and net profits	1,720,945 58
Circulation	200,000 00
Deposits	28,299,510 02
	$31,220,455 60

OFFICERS:

J. R. McALLISTER, President.
R. P. PASSMORE, Cashier. CHARLES V. THACKARA, Assistant Cashier
Foreign Exchange Department, WILLIAM WRIGHT, Manager.

DIRECTORS:

JAMES W. ALEXANDER, WILLIAM H. JENKS,
WILLIAM H. BARNES, EDWARD B. SMITH,
SAMUEL T. BODINE, HENRY TATNALL,
JAMES C. BROOKS, LEVI C. WEIR,
JOHN H. CONVERSE, PAUL M. WARBURG,
THOMAS DEWITT CUYLER, H. R. WINTHROP,
JOSEPH G. DARLINGTON, JOHN F. DRYDEN,
GEORGE H. FRAZIER, J. R. McALLISTER,
WILLIAM F. HARRITY, F. L. BAILY,
FRANK K. HIPPLE, E. B. MORRIS.
JAMES H. HYDE, EDWARD T. STOTESBURY.

Commercial and Travelers' Letters of Credit Issued.

Philadelphia, Pa.

CORN EXCHANGE NATIONAL BANK

CHESTNUT STREET, CORNER SECOND.

Statement of condition May 29, 1905.

ASSETS.

Loans and investments	$10,582,894 71
Due from banks	1,994,278 80
Cash and reserve	4,586,534 89
	$17,163,708 40

LIABILITIES.

Capital	$500,000 00
Surplus and profits	919,017 53
Circulation	494,900 00
Deposits	15,249,790 87
	$17,163,708 40

BENJAMIN GITHENS, President. CHAS. S. CALWELL, Cashier.
WILLIAM W. SUPPLEE, Vice-Pres. M. N. WILLITS JR., Ass't Cashier.

DEPOSITORY OF THE UNITED STATES,
STATE OF PENNSYLVANIA AND CITY OF PHILADELPHIA.

Philadelphia, Pa.

The Girard National Bank.

CHARTERED 1832.

STATEMENT AT CLOSE OF BUSINESS MAY 29, 1905.

RESOURCES.

LOANS AND INVESTMENTS	$24,323,8[illegible]7 26
DUE FROM BANKS	4,179,362 81
EXCHANGES FOR CLEARING HOUSE	2,332,786 45
CASH AND RESERVE	6,885,344 28
TOTAL	$37,721,370 80

LIABILITIES.

CAPITAL STOCK	$2,000,000 00
SURPLUS AND NET PROFITS	2,841,990 42
CIRCULATION	1,571,000 00
DEPOSITS	$31,308,380 38
TOTAL	$37,721,370 80

OFFICERS:

FRANCIS B. REEVES, PRESIDENT. RICHARD L. AUSTIN, VICE PRESIDENT.
THEO. E. WIEDERSHEIM, 2D VICE-PRESIDENT. JOSEPH WAYNE JR., CASHIER.

Accounts of Banks, Bankers, Corporations, Firms and Individuals Received.

CORRESPONDENCE SOLICITED.

Baltimore, Md.

SEND YOUR ITEMS TO THE

FARMERS & MERCHANTS NATIONAL BANK

OF BALTIMORE.

Temporary Location:

N. E. Corner Charles and Saratoga Streets.

EXCELLENT FACILITIES FOR COLLECTIONS.

CORRESPONDENCE INVITED.

MELLON NATIONAL BANK

PITTSBURGH, PA.

Capital and Surplus,	$5,000,000.
Assets,	30,736,325.
Deposits,	24,309,476.

A. W. MELLON, President.
R. B. MELLON, Vice-President. A. C. KNOX, Vice-President.
W. S. MITCHELL, Cashier.
B. W. LEWIS, Asst. Cashier. A. W. McELDOWNEY Asst. Cashier.
H. S. ZIMMERMAN, Asst. Cashier.

DIRECTORS:

ANDREW W. MELLON, HENRY C. FOWNES,
HENRY C. FRICK, DAVID E. PARK,
P. C. KNOX, GEORGE I. WHITNEY
H. C. McELDOWNEY, WILLIAM N. FREW,
JAMES H. LOCKHART, WALTER S. MITCHELL,
J. M. SCHOONMAKER, ROBERT PITCAIRN,
B. F. JONES JR., GEORGE E. SHAW,
RICHARD B. MELLON, JOHN B. FINLEY,
A. C. KNOX JAMES H. HYDE,
HENRY PHIPPS, WILLIAM E. SCHILLER
WILLIAM G. PARK, MARSHALL LOCKHART.

BANK OF RICHMOND

N. W. Cor. 10th and Main Streets,

RICHMOND, VA.

Capital, Surplus and Profits, $1,170,000 00

OFFICERS.

JOHN SKELTON WILLIAMS, President.
FREDERICK E. NOLTING, First Vice-President.
T. K. SANDS, Vice-President and Cashier.
H. A. WILLIAMS, Assistant Cashier.
L. D. CRENSHAW JR., Trust Officer.

DIRECTORS.

E. B. Addison, Percy S. Bosher, Beverley T. Crump, Lewis D. Crenshaw Jr., S. Dabney Crenshaw, L. L. Dirickson Jr., Frank Jay Gould, T. Francis Green, John J. Hickok, Eppa Hunton Jr., Isaac T. Mann, J. Wm. Middendorf, Beverley B. Munford, James A. Moncure, William Northrop, Frederick E. Nolting, William H. Parrish, F. R. Pemberton, A. von N. Rosenegk, T. K. Sands, William H. Taylor, Ernst Thalmann, S. W. Travers, John Skelton Williams, L. M. Williams,

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Norfolk, Va.

THE CITIZENS BANK

OF NORFOLK, VA.

ORGANIZED 1867.

CAPITAL - - - - - $300,000
SURPLUS AND PROFITS - 288,000

OFFICERS:

W. W. MOSS President.
J W. PERRY, 1st Vice-Pres. TENCH F. TILGHMAN, Cashier
McD. L. WRENN, 2d Vice-Pres. NORMAN BELL JR., Asst. Cash.
GEORGE J. TWOHY, Trust Officer.

NTEREST PAID ON TIME DEPOSITS BY SPECIAL CONTRACT.

AR AUTHORIZES TRUST AND FIDUCIARY ACCOUNTS.

ALL PROFITABLE BUSINESS SOLICITED.

Norfolk, Va.

THE

NORFOLK NATIONAL BANK

NORFOLK, VA.

Capital, - - - $400,000
Surplus and Profits, - 500,000

ALDWELL HARDY, President. C. W. GRANDY, Vice-President.
A. B. SCHWARZKOPF, Cashier W. A. GODWIN, Asst. Cashier.

WITH WELL ESTABLISHED CONNECTIONS, THIS BANK HAS UNSURPASSED FACILITIES IN EVERY BRANCH OF LEGITIMATE BANKING.

NTS OF BANKS AND BANKERS RECEIVED ON MOST FAVORABLE TERMS.

Indianapolis, Ind.

THE MERCHANTS' NATIONAL BANK,

INDIANAPOLIS, INDIANA.

Report of Condition May 29, 1905.

RESOURCES.		
Loans		$3,298,002 48
United States bonds		586,000 00
City of Indianapolis, Marion and other county bonds		1,194,732 02
Banking House		115,000 00
Cash Resources.		
U. S. bonds to secure deposits	$324,000 00	
Due from banks	1,620,404 80	
Due from U. S. Treasury	20,250 00	
Cash (Gold, $414,970 00)	869,898 94	
		2,834,553 74
		$8,028,288 24
LIABILITIES.		
Capital stock		$1,000,000 00
Surplus fund and profits		569,111 25
National bank circulation		560,900 00
Deposits		5,574,276 99
United States Deposits		324,000 00
		$8,028,288 24

OFFICERS:

O. N. FRENZEL, President.
J. P. FRENZEL, Vice-President. O. F. FRENZEL, Cashier.
FRED FAHNLEY, 2d Vice-Pres. J. P. FRENZEL JR., Asst. Cashier.

We make a specialty of collections in the State and vicinity, and remit on day of payment at lowest rates.

UNITED STATES DEPOSITORY.

Detroit, Mich.

STATE SAVINGS BANK.

Statement of condition May 29, 1905.

RESOURCES.		
Loans and discounts	$7,379,605 34	
Bonds mortgages and securities	5,909,196 70	$13,288,802 04
Overdrafts		2,481 65
Banking house and other real estate		477,796 03
Due from banks and bankers		1,647,145 57
Cash on hand		1,040,257 38
		$16,456,482 72
LIABILITIES.		
Capital stock		$1,000,000 00
Surplus fund		750,000 00
Undivided profits		149,570 37
Savings deposits	$6,812,713 01	
Commercial deposits	5,158,863 38	
Bank deposits	2,585,535 96	14,556,912 35
		$16,456,482 72

OFFICERS:

GEO. H. RUSSEL, President. R. S. MASON, Cashier.
R. W. GILLETT, Vice-President. AUSTIN E. WING, Assistant Cashier.
H. C. POTTER JR., Vice-President. H. P. BORGMAN, Assistant Cashier.
E. A. SUNDERLIN, Auditor.

CONDUCTS A GENERAL BANKING BUSINESS IN BOTH SAVINGS AND COMMERCIAL DEPARTMENTS, AND OFFERS ITS CUSTOMERS EVERY BANKING FACILITY.

3 per cent Interest Paid on Savings Deposits. 2 per cent Interest Paid upon the Daily Balances of State Banks and Bankers when Exceeding One Thousand Dollars.

Charleston, S. C.

THE

PEOPLES NATIONAL BANK

OF CHARLESTON.

Capital, - - - $300,000
Surplus and Undivided Profits, 180,000

DEPOSITS:

February, 1899	$818,000
February, 1900	1,109,000
February, 1901	1,240,000
February, 1902	1,505,000
February, 1903	2,004,000
February, 1904	2,037,000
February, 1905	2,158,000

R. G. RHETT, President.
E. H. SPARKMAN, Vice-President
E. P. GRICE, Cashier.
J. B. CALDER, Assistant Cashier.

TRANSACTS A GENERAL BANKING BUSINESS.

Collections Handled at Best Rates.

Special inducements given for out-of-town accounts.

Atlanta, Ga.

ATLANTA NATIONAL BANK

Statement of condition (condensed) May 29, 1905.

RESOURCES.	
Loans and discounts	$3,704,377 28
U. S. Bonds	406,475 00
Other bonds and stocks	416,663 80
Real estate	75,600 00
Safe deposit vault, furniture and fixtures	31,056 45
Due by United States Treasurer	10,000 00
Cash and due from banks	1,477,344 06
	$6,121,916 59
LIABILITIES.	
Capital stock	$500,000 00
Surplus and undivided profits (net)	428,560 03
Circulation	197,400 00
Deposits	4,995,956 56
	$6,121,916 59

OFFICERS:
C. E. CURRIER, President.
HUGH T. INMAN, Vice-President. GEORGE R. DONOVAN, Cashier
A. E. THORNTON, Vice-President. JAMES S. FLOYD, Asst. Cashier.

DIRECTORS:
C. E. CURRIER A. E. THORNTON,
H. T. INMAN, F. E. BLOCK S. M. INMAN,
A. R. SWANN, ALFRED AUSTELL.

CORRESPONDENCE SOLICITED.

IS A UNITED STATES DEPOSITARY.

Macon, Ga.

THE EXCHANGE BANK.

OF MACON, GA.

Organized 1870.

Capital, - - - - - - - - - $500,000
Surplus and Profits, - - - - 150,000

OFFICERS:
J. W. CABANISS, President.
C. M. ORR, Cashier. W. H. BURDICK, Asst. Cashier

DIRECTORS:
J. W. Cabaniss, Pres., J. H. Williams, A. L. Adams,
A. D. Schofield, H. J. Lamar, Mallory H. Taylor.
N. B. Corbin, W. D. Lamar, T. C. Burke.
Sam Mayer, W. R. Rogers.

Collections made on Macon without cost, and all points in Georgia at lowest rates. Remittances made for Collections in New York exchange on day of payment at reasonable rates.

Augusta, Ga.

GEORGIA RAILROAD BANK

AUGUSTA, GEORGIA.

Capital, - - $200,000 00
Undivided Profits, - 300,000 00

JACOB PHINIZY, President.
WM. A. LATIMER, Vice-President.
CHARLES G. GOODRICH, Cashier.
RUFUS H. BROWN, Asst. Cashier.

DIRECTORS.
JAMES TOBIN, JACOB PHINIZY, WILLIAM A. LATIMER,
ROBERT D. SPALDING, TRACY I. HICKMAN, JAMES WHITE,
HENRY D. McDANIEL, HENRY B. KING, THOMAS BARRETT JR.,
CHARLES G. GOODRICH, LEONARD PHINIZY, JAS. T. BOTHWELL

Unexcelled Facilities for Handling Collection Items.
We Remit on Day of Payment.

THE THIRD NATIONAL BANK

OF LOUISVILLE, KY.

ESTABLISHED 1874.

Capital - - - - - - - - $200,000

DESIGNATED DEPOSITORY OF THE UNITED STATES.

OWEN TYLER, ... PRESIDENT.
W. H. NETHERLAND, . . . VICE-PRESIDENT.
JAMES GAYLE, ... CASHIER.
C. W. DIERUF, ... ASSISTANT CASHIER.

DIRECTORS:
JUNE W. GAYLE, A. V. THOMSON, PERCIVAL MOORE,
JOHN J. McHENRY, A. T. HERT, W. H. NETHERLAND,
OWEN TYLER.

Special facilities for handling collections on Louisville and all Southern points.

Louisville, Ky.

NATIONAL BANK OF KENTUCKY

OF LOUISVILLE, KY.

ORGANIZED { STATE, - 1834
NATIONAL, 1900

CAPITAL - $1,645,000 00.
SURPLUS, - - - $1,000 000:00.

OFFICERS:
OSCAR FENLEY, President. E. W. HAYS, Cashier.
J. M. ATHERTON, Vice-President. D. W. GRAY, Assistant Cashier
T J. WOOD Assistant Cashier.

DIRECTORS:
GEO. W. MORRIS, JOHN STITES,
JOHN M. ATHERTON, HOWARD M. GRISWOLD
C. C. MENGEL, HENRY W. BARRET,
W. W. HITE, S. ZORN
JUDGE JOHN W BARR, ALEX. P. HUMPHREY,
OSCAR FENLEY.

Baltimore, Md.

MERCHANTS' NATIONAL BANK.

Statement at close of business May 29, 1905.

RESOURCES.	
Loans	$8,663,038 02
U. S. bonds	450,000 00
Stocks and securities	471,442 00
Banking-house	399,374 57
Exchanges for Clearing House	437,080 48
Due from banks	2,101,102 01
Cash and due from reserve agents	2,636,663 45
	$15,158,720 53
LIABILITIES.	
Capital stock	$1,500,000 00
Surplus and undivided profits	864,407 69
Circulation	364,100 00
Deposits	12,430,212 84
	$15,158,720 53

OFFICERS.
DOUGLAS H. THOMAS, President. WM. INGLE, Cashier.
J. CLEVELAND WANDS, Asst. Cash. J. C. FENHAGEN, Asst. Cash.

PROFITABLE BUSINESS SOLICITED.

Montgomery, Ala.

THE MERCHANTS' AND PLANTERS'-FARLEY NATIONAL BANK,

Statement at close of business May 29, 1905.

RESOURCES.	
Loans and discounts	$1,626,156 45
Government and Alabama bonds and stocks	461,607 60
Cash and demand exchange	1,503,385 74
Due from U. S. Treasurer, 5 per cent fund	12,500 00
	$3,603,649 79
LIABILITIES.	
Capital stock	$500,000 00
Surplus and net profits	256,361 78
Circulation	250,000 00
Deposits	2,597,288 01
	$3,603,649 79

JOSEPH L. HALL, President. LOUIS B. FARLEY, Cashier.
M. P. LEGRAND, Vice-President. HENRY T. BARTLETT, Asst. Cashier.
R. E. SEIBELS, Asst. Cashier.

UNITED STATES DEPOSITARY.

Collections on Montgomery and on Alabama and other Southern points especially solicited.

Nashville, Tenn.

THE

AMERICAN NATIONAL BANK

Capital, ...	$1,000,000 00
Shareholders' Liability, . .	1,000,000 00
Surplus and Undivided Profits,	180,000 00
Security to Depositors, . .	$2,180,000 00

This bank furnishes the greatest security to depositors of any bank in Tennessee.

All accounts solicited.

OFFICERS:

W. W. BERRY, President. A. H. ROBINSON, Vice-President.
N. P. LeSUEUR, Cashier.

DIRECTORS:

G. M. Neely, Leslie Cheek, Byrd Douglas, Overton Lea,
Robt. J. Lyles, Horatio Berry, Jno. B. Ransom, Norman Kirkman,
A. H. Robinson, Thos. L. Herbert, R. W. Turner, W. W. Berry,
N. P. LeSueur.

Nashville, Tenn.

S. J. KEITH, President.
J. H. FALL, Vice-President. W. C. DIBRELL, Vice-President.
J. T. HOWELL, Cashier. G. W. PYLE, Assistant Cashier.

THE FOURTH NATIONAL BANK

NASHVILLE, TENN.

Capital paid in, - - $600,000 00
Surplus and Profits, 500,000 00
Deposits, - - - - 3,900,000 00

This Bank has larger Surplus and Profits than all other banks in Nashville combined.

ACCURACY, COURTESY, PROMPTNESS and FAIR RATES are Cardinal Points in Banking.

We solicit your business with assurances of our ability to offer that Attractive Combination.

Birmingham, Ala.

THE FIRST NATIONAL BANK

OF BIRMINGHAM, ALA.

Statement at close of business May 29, 1905.

RESOURCES.		
Loans and discounts		$4,044,154 69
Overdrafts		880 33
U. S. bonds and premiums		566,000 00
State of Alabama bonds		5,000 00
Real estate—old bank building		56,000 00
Cash and due from banks, etc		2,395,032 52
		$7,067,067 46
LIABILITIES.		
Capital Stock		$500,000 00
Surplus and profits		325,152 15
Circulation		500,000 00
Deposits—		
Individual	$4,828,650 63	
Bank	863,264 68	
United States	50,000 00	5,741,915 31
		$7,067,067 46

OFFICERS:

W. P. G. HARDING, President. A. R. FORSYTH, Asst. Cashier.
J. H. WOODWARD, Vice-President. F. S. FOSTER, Asst. Cashier.
J. H. BARR, Vice-Pres. & Cash. THOMAS BOWRON, Asst. Cashier

UNITED STATES DEPOSITARY.

DIRECT CONNECTIONS THROUGHOUT ALABAMA AND ADJOINING STATES.

COLLECTIONS A SPECIALTY

Mobile, Ala.

THE PEOPLE'S BANK

OF MOBILE, ALA.

Capital, - - - $150,000
Surplus and Profits (Earned) $500,000

Largest Percentage of Surplus and Profits to Capital of any Bank in the Gulf States.

J. W. WHITING, President.
J. B. DAVIS, Vice-President.
JAS. W. LITTLE, Cashier.
B. W. PADGETT, Assistant Cashier

Special Rates and Facilities for Collections on Mobile and all Southern Points.

WE REQUEST CORRESPONDENCE.

New York City.

THE IRVING NATIONAL BANK—Capital, Surplus and Profits, $2,000,000—invites Business and Personal Accounts.

Knoxville, Tenn.

Condensed Report of

THE HOLSTON NATIONAL BANK

OF KNOXVILLE, TENN.,

Made to the Comptroller of the Currency at Close of Business May 29th, 1905.

RESOURCES.	
Loans, discounts and investments	$799,749 75
Overdrafts	17,993 74
United States bonds and premiums on same	260,975 00
Banking house, furniture and fixtures	8,406 21
Cash, due from banks and U. S. Treasurer	301,150 41
Total	$1,388,275 11
LIABILITIES.	
Capital stock	$200,000 00
Surplus and undivided profits	49,407 72
Circulation outstanding	197,600 00
Deposits	894,567 39
U. S. bonds borrowed	21,700 00
Bills re-discounted	25,000 00
Total	$1,388,275 11

OFFICERS.

JOSEPH P. GAUT, President.
D. A. ROSENTHAL, Vice-President.
JNO. A. ARMSTRONG, Assistant Cashier.

Careful attention given to all business entrusted us. Collections on this State promptly made and remitted for at lowest rates on day of payment.

Birmingham, Ala.

AMERICAN TRUST & SAVINGS BANK,

BIRMINGHAM, ALA.

Capital, - - - - - $200,000 00
Surplus and Profits, 87,000 00
Deposits - - - - 2,484,000 00

Transacts a General Trust and Banking Business. Collections made throughout the State on the most Favorable Terms.

CORRESPONDENCE INVITED.

OFFICERS:

W. W. CRAWFORD, President.
H. L. BADHAM, Vice-President. W. A. PORTER, Vice-President.
C. B. McCORMACK, Chairman of Board.
H. B. URQUHART, Cashier. C. M. WILLIAMSON, Asst. Cash.

Knoxville, Tenn.

City National Bank of Knoxville

Statement of condition May 29, 1905.

RESOURCES.		
Loans		$1,728,656 65
United States bonds		370,000 00
Premiums on bonds		23,000 00
Overdrafts		4,548 47
Stocks and real estate owned		31,500 00
Furniture and fixtures		10,000 00
Cash:		
With reserve agents	$495,005 48	
With other banks	166,460 61	
In our vaults	293,059 77	954,525 86
		$3,122,228 98
LIABILITIES.		
Capital paid in		$300,000 00
Surplus and profits, net		221,879 57
Currency outstanding		300,000 00
Deposits		2,300,349 41
		$3,122,228 98

WILLIAM S. SHIELDS, President.
EDWARD HENEGAR, Vice-President.
WM. T. MARFIELD, Cashier.
R. E. MOONEY, Asst. Cashier.

United States Depository.

WE WILL HANDLE YOUR TENNESSEE BUSINESS IN BULK

Fort Worth, Texas.

Fort Worth National Bank

Report of condition May 29, 1905.

RESOURCES.	
Loans and overdrafts	$1,620,665 64
Banking house	120,000 00
United States bonds	200,000 00
Premium on United States bonds	6,500 00
Cash and exchange	1,326,031 94
	$3,283,197 58
LIABILITIES.	
Capital stock	$300,000 00
Surplus and profits	395,339 93
Circulation	200,000 00
Deposits	2,387,857 65
	$3,283,197 58

OFFICERS:

K. M. VAN ZANDT, President.
R. L. ELLISON, Vice-President.
N. HARDING, Cashier.
L. C. HUTCHINS, Ass't Cashier.

ALL PROFITABLE BUSINESS SOLICITED.

DALLAS, TEXAS.

THE AMERICAN EXCHANGE NATIONAL BANK

OF THE CITY OF DALLAS, TEXAS.

Capital, $1,000,000. Surplus, $500,000.

U. S. DEPOSITORY.

ROYAL A. FERRIS, . . . PRESIDENT.
NATHAN ADAMS, ... CASHIER.

Special Facilities for the Handling of Collections on Dallas and other Texas Points.

Your Account is Especially Solicited.

HOUSTON, TEXAS.

SOUTH TEXAS NATIONAL BANK.

Capital, - - - $500,000
Surplus and Profits, 280,000

OFFICERS.

CHAS. DILLINGHAM, President. H. BRASHEAR, 1st Vice-Presiden
O. T. HOLT, 2d Vice-President. H. F. MACGREGOR, 3d Vice-Pres.
J. E. McASHAN, Cashier. C. A. McKINNEY, Asst. Cashier.

All Profitable Business Solicited.

Detroit, Mich.

Commercial National Bank

OF DETROIT.

Statement at close of business May 29, 1905.

RESOURCES.		
Loans and discounts		$5,511,821 66
Overdrafts		1,997 76
Furniture, fixtures and safe deposit vaults		24,000 00
United States bonds at par		1,000,000 00
Other bonds and securities		46,570 00
Premium on bonds		47,500 00
Due from other banks	$1,471,255 85	
Cash on hand	925,170 79	2,396,426 64
		$9,028,316 06
LIABILITIES.		
Capital stock		$1,000,000 00
Surplus		500,000 00
Undivided profits		65,769 03
National bank notes outstanding		798,500 00
Deposits		6,638,047 03
Reserve for taxes		26,000 00
		$9,028,316 06

OFFICERS:

MORRIS L. WILLIAMS, President.
GEORGE HENDRIE, Vice-President.
CHAS. L. PALMS, Vice-President.
F. A. SMITH, Cashier.
H. H. SANGER, Asst. Cashier.
W. A. McWHINNEY, Asst. Cashier
J. H. HART, Auditor.

Special Facilities for the Handling of Collections on Detroit and Other Michigan Points.
Three Per Cent Paid on Certificates of Deposit.

ESTABLISHED IN 1854.
LARGEST BANK IN WESTERN MICHIGAN.

The Old National Bank

OF GRAND RAPIDS, MICH.

Report of Condition May 29, 1905.

RESOURCES.		
Loans and discounts		$4,211,061 01
Real estate		703 09
Bank building and fixtures		170,000 00
Cash resources:		
Stocks, bonds and claims	$54,461 45	
Due from banks	549,937 17	
U. S. Bonds	840,490 76	
U. S. Treasurer	43,400 00	
Cash	353,458 03	1,841,747 41
		$6,223,513 51
LIABILITIES.		
Capital stock		$800,000 00
Surplus and undivided profits (net)		484,520 26
Circulation		800,000 00
Deposits		4,138,993 25
		$6,223,513 51

OFFICERS:

J. M. BARNETT, President.
WILLARD BARNHART, Vice-Pres. HARVEY J. HOLLISTER, Vice-Pres.
CLAY H. HOLLISTER, Cashier. FRANK S. COLEMAN, Asst. Cashier.

DIRECTORS:

JAMES M. BARNETT, WILLARD BARNHART,
W. R. SHELBY, JOS. H. MARTIN,
WM. JUDSON, E. G. STUDLEY,
H. J. HOLLISTER L. H. WITHEY,
J. C. HOLT, GEO. C. PIERCE,
CLAY H. HOLLISTER W. D. STEVENS,
EDWARD LOWE, HENRY IDEMA.
W. W. CUMMER.

THE CHICAGO NATIONAL BANK

No. 152 Monroe Street, Chicago.

STATEMENT AT CLOSE OF BUSINESS MAY 29, 1905.

RESOURCES.

LOANS AND DISCOUNTS		$12,555,559 68
OVERDRAFTS		47,093 62
BONDS FOR CIRCULATION		50,000 00
OTHER BONDS ON HAND		2,152,794 13
BANKING HOUSE & SAFE DEPOSIT VAULTS		250,000 00
CASH ON HAND	$4,803,517 28	
CITY CHECKS	1,151,546 11	
DUE FROM BANKS	4,393,079 54	
DUE FROM U. S. TREASURER	28,000 00	10,376,142 93
TOTAL		$25,431,590 36

LIABILITIES.

CAPITAL STOCK PAID IN		$1,000,000 00
SURPLUS FUND		1,000,000 00
UNDIVIDED PROFITS		423,345 04
CIRCULATION		49,400 00
INDIVIDUAL DEPOSITS	$18,009,526 21	
DUE BANKS	4,949,319 11	22,958,845 32
TOTAL		$25,431,590 36

This Bank is fully equipped to care for the accounts of Banks and Bankers. It respectfully solicits correspondence with those who contemplate making changes or opening new accounts.

DIRECTORS.

C. K. G. BILLINGS, J. R. WALSH,
FRED. G. McNALLY, F. M. BLOUNT,
WILLIAM BEST, JOHN M. SMYTH
MAURICE ROSENFELD.

OFFICERS.

J. R WALSH, President. T. M. JACKSON, Cashier.
F. M. BLOUNT, Vice-Pres. F. W. McLEAN, Asst. Cashier.
JOHN E. SHEA, Asst. Cashier.

ESTABLISHED 1864.

Commercial National Bank

of Chicago.

CONDITION AT CLOSE OF BUSINESS MAY 29, 1905.

RESOURCES.		LIABILITIES.	
LOANS AND DISCOUNTS	$23,992,686 55	CAPITAL STOCK PAID IN	$2,000,000 00
OVERDRAFTS	3,183 77	SURPLUS FUND	1,000,000 00
REAL ESTATE	65,465 35	UNDIVIDED PROFITS	792,122 60
U. S. BONDS AT PAR	500,000 00	NATIONAL BANK NOTES OUTSTANDING	500,000 00
OTHER BONDS AND STOCKS	2,554,832 97	DEPOSITS	34,819,000 82
DUE FROM U. S. TREASURER	110,000 00		
CASH AND DUE FROM OTHER BANKS	11,884,954 78		
TOTAL	$39,111,123 42	TOTAL	$39,111,123 42

OFFICERS.

JAMES H. ECKELS, President.
JOSEPH T. TALBERT, Vice-President.
RALPH VAN VECHTEN, 2d Vice-President.
DAVID VERNON, 3d Vice-President.
N. R. LOSCH, Cashier.
G. B. SMITH, Assistant Cashier.
H. C. VERNON, Assistant Cashier.
H. E. SMITH, Asst. Cashier and Auditor.
WM. T. BRUCKNER, Assistant Cashier.
L. SCHUETZ, Asst. Manager Foreign Banking Dept.

DIRECTORS.

FRANKLIN MAC VEAGH,
WM. J. CHALMERS,
ROBERT T. LINCOLN,
E. H. GARY,
PAUL MORTON,
DARIUS MILLER,
CHARLES F. SPALDING,
JOSEPH T. TALBERT,
JAMES H. ECKELS.

Letters of Credit Issued. Foreign Drafts and Specie Bought and Sold. Postal Remittances and Cable Transfers made to all parts of the world.

Columbus, Ohio.

The OHIO NATIONAL BANK of Columbus, can do anything in the banking line for you, and can do it as well as it ought to be done. Columbus is a reserve city; this bank therefore has extensive and direct connections throughout the State.

OHIO ITEMS A SPECIALTY

THE

FIFTH NATIONAL BANK OF CINCINNATI

Statement at Close of business May 29, 1905.

RESOURCES.		
Loans		$4,762,407 63
U. S. bonds and premiums		645,703 68
Bonds and securities		436,192 57
Real estate and fixtures		58,763 21
Due from banks and U. S. Treasury	$1,078,701 87	
Cash	660,209 90	1,738,911 77
		$7,641,978 86
LIABILITIES.		
Capital stock	$600,000 00	
Surplus and profits	513,089 67	$1,113,089 67
Circulation		516,000 00
Deposits:		
Individual	$2,888,636 47	
Bank	2,728,808 97	
U. S. deposits	100,000 00	
U. S. bond account	295,443 75	6,012,889 19
		$7,641,978 86

Comparative Statement of Deposits.

OCTOBER 6, 1896	$646,523 72
SEPTEMBER 5, 1900	$2,757,185 96
SEPTEMBER 6, 1904	$5,079,865 85
MAY 29, 1905	$6,012,889 19

CHARLES A. HINSCH, President. EDWARD SEITER, Cashier.
JAS. M. GLENN, Vice-President. MONTE J. GOBLE, Asst. Cashier
CHARLES H. SHIELDS, Asst. Cashier.

Chicago, Ill.

National Bank of the Republic

CONDITION AT CLOSE OF BUSINESS, MAY 29, 1905.

RESOURCES.		LIABILITIES.	
LOANS	$13,489,488 75	CAPITAL STOCK PAID IN	$2,000,000 00
UNITED STATES BONDS	207,000 00	SURPLUS AND PROFITS	952,609 90
REAL ESTATE	34,648 78	CURRENCY IN CIRCULATION	99,997 50
CASH AND EXCHANGE	7,769,619 17	U. S. BOND ACCOUNT	50,000 00
		DUE DEPOSITORS	18,398,149 30
TOTAL	$21,500,756 70	TOTAL	$21,500,756 70

OFFICERS:

JOHN A. LYNCH, PRESIDENT.

W. T. FENTON, VICE-PRESIDENT. R. M. McKINNEY, CASHIER.

R. L. CRAMPTON, ASSISTANT CASHIER. O. H SWAN, ASSISTANT CASHIER.

THOMAS JANSEN, ASSISTANT CASHIER.

Chicago, Ill.

The Continental National Bank

OF CHICAGO.

STATEMENT OF CONDITION AT CLOSE OF BUSINESS MAY 29, 1905.

RESOURCES.			LIABILITIES.	
LOANS AND DISCOUNTS	$33,126,368 60		CAPITAL STOCK PAID IN	$3,000,000 00
STOCKS AND BONDS	1,564,292 83		SURPLUS FUND	1,000,000 00
		$34,690,661 43	UNDIVIDED PROFITS	232,536 01
U. S. BONDS TO SECURE CIRCULATION		50,000 00	CIRCULATION	50,000 00
OVERDRAFTS		1,790 29	DEPOSITS	52,672,205 01
REAL ESTATE		5,670 94		
DUE FROM BANKS AND U. S. TREASURER	$9,402,676 30			
CASH	12,804,942 06	22,207,618 36		
Total		$56,955,741 02	TOTAL	$56,955,741 02

OFFICERS:

JOHN C. BLACK, President.
GEORGE M. REYNOLDS, Vice-President.
N. E. BARKER, Vice-President.
IRA P. BOWEN, Assistant Cashier.
BENJAMIN S. MAYER, Assistant Cashier.
W. G. SCHROEDER, Assistant Cashier.
HERMAN WALDECK, Assistant Cashier.
JOHN McCARTHY, Assistant Cashier.

A GENERAL FOREIGN EXCHANGE BUSINESS TRANSACTED.

Accounts of Banks, Corporations, Mercantile Firms and Individuals Received on Favorable Terms

Chicago, Ill.

THE

National Live Stock Bank

OF CHICAGO.

Statement at close of business May 29, 1905.

ASSETS.

Loans and discounts	$6,583,763 39
Overdrafts	192 99
U. S. bonds	50,000 00
Other bonds	110,000 00
Cash and due from banks	4,290,064 81
	$11,034,021 19

LIABILITIES.

Capital stock	$1,000,000 00
Surplus	750,000 00
Undivided profits	552,966 03
Circulation	50,000 00
Dividends unpaid	195 00
Deposits	8,680,860 16
	$11,034,011 19

OFFICERS:

S. R. FLYNN, President. G. A. RYTHER Cashier.
G. F. EMERY, Asst. Cashier. W. F. DOGGETT Asst. Cashier.

DIRECTORS:

NELSON MORRIS, ARTHUR G. LEONARD, GATES A. RYTHER,
JOHN A. SPOOR, SAMUEL COZZENS, S. R. FLYNN,
LEVI B. DOUD, JAMES H. ASHBY,

Chicago, Ill.

Fort Dearborn National Bank,

CHICAGO.

Report at close of business May 29, 1905.

RESOURCES.

Loans and discounts	$6,287,034 57
Overdrafts	16,153 07
U. S. bonds, par value	1,000,000 00
Premium on U. S. bonds	25,000 00
Other bonds	424,400 00
Real estate	5,000 00
Due from U. S. Treasurer	50,000 00
Cash and sight exchange	3,962,441 74
	$11,770,029 38

LIABILITIES.

Capital stock paid in	$1,000,000 00
Surplus	100,000 00
Undivided profits	126,614 03
Circulation	958,597 50
Dividends unpaid	4 50
Deposits	9,584,813 35
	$11,770,029 38

OFFICERS.

L. A. GODDARD, President.
CHAS. L. FARRELL, Vice-Pres. NELSON N. LAMPERT, Vice-Pres.
HENRY R. KENT, Cashier.

DIRECTORS.

Chas. W. Hinkley, Wm. P. Rend, Richard Fitzgerald,
Edward E. Moberly, John C. Fetzer Chas. A. Piamondon,
Calvin H. Hill, John A. King, L. A. Goddard.
Walter S. Bogle, D. E. Hartwell,

The Accounts of Corporations, Firms and Individuals Respectfully Solicited.

St. Louis, Mo.

MERCANTILE TRUST COMPANY.

(A Member of the St. Louis Clearing-House Association.)

Capital and Surplus, - - - - $9,500,000 00.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS MAY 29, 1905.

RESOURCES.

LOANS	$15,027,358 67
BONDS AND STOCKS	6,305,983 98
REAL ESTATE (COMPANY'S OFFICE BUILDING)	550,000 00
SAFE DEPOSIT VAULTS	160,000 00
CASH IN VAULTS AND DEPOSITORIES	5,694,057 11
	$27,737,399 76

LIABILITIES.

CAPITAL STOCK—PAID IN	$3,000,000 00
SURPLUS AND UNDIVIDED PROFITS	6,708,501 44
UNPAID DIVIDENDS	78,036 25
RESERVED FOR INTEREST & CONTINGENT FUND	127,475 75
RESERVED FOR TAXES "1905"	120,000 00
RESERVED FOR EXTRA "XMAS" 4% DIVIDEND, 1905	120,000 00
DEPOSITS	17,585,386 32
	$27,737,399 76

OFFICERS:

FESTUS J. WADE.....President.

CORWIN H. SPENCER, 1st Vice-President. WILLIAM MAFFITT, Asst. Treasurer. C. H. McMILLAN, Secretary.
LORENZO E. ANDERSON, 2d Vice-President. JOHN H. KRUSE, Asst. Treasurer. J. B. MOBERLY, Asst. Secretary.
GEORGE W. WILSON, 3d Vice-Pres. & Treasurer. EDWARD BUDER, Asst. Treasurer. JACOB KLEIN, Counsel.

VIRGIL M. HARRIS, Trust Officer.
GEO. B. CUMMINGS, Asst. Trust Officer.
WM. FOLEY, Bond Officer.
JAMES W. BELL, Manager Savings Department
THEODORE BOTHMANN, Auditor.

AMEDEE V. REYBURN, H. vP. COOKE, } Managers Safe Deposit Dept.
GEO. SCHUCKER, Manager Foreign Exchange Department.
W. J. DUGGAN, Manager Credit Department.
MRS. R. GRAHAM FROST, Manager Woman's De artment.

To those who may wish our services we offer excellent facilities for handling their accounts in matters pertaining to all Financial, Trust, Real Estate, Bank, Foreign Exchange and Safe Deposit Business. Courteous and liberal treatment accorded the national public, for we solicit the accounts of Firms, Corporations, Banks and Bankers.

The First National Bank of Chicago

Statement of Condition July 1, 1905.

ASSETS.

Loans and discounts		$58,196,671 32
United States bonds, par value		2,107,000 00
Other bonds and stocks, market value		6,941,673 68
National Safe Deposit Company stock, bank building		1,250,100 00
Cash Resources:		
Due from banks, Eastern exchange	$21,407,595 31	
Checks for Clearing House	3,576,712 50	
Cash on hand	18,587,030 89	
Due from U. S. Treasurer	223,850 00	—43,794,188 70
		$112,289,633 77

LIABILITIES.

Capital stock paid in		$8,000,000 00
Surplus fund		5,000,000 00
Other undivided profits		978,000 27
Discount collected, but not earned		383,144 72
Special deposit of United States bonds		552,000 00
Circulating notes received from Comptroller	$1,644,600 00	
Less amount on hand	0 00	— 1,644,600 00
Dividends declared but unpaid		242,180 00
Deposits		95,494,708 78
		$112,289,633 77

OFFICIAL ORGANIZATION.

JAMES B. FORGAN, President.

Division "A"
DAVID R. FORGAN, Vice-President. E. S. THOMAS, Assistant Manager.

Division "B"
GEORGE D. BOULTON, Vice-President. FRANK E. BROWN, Asst. Manager

Division "C"
HOWARD H. HITCHCOCK, Vice-Pres CHARLES N. GILLETT, Asst. Manager

Division "D"
RICHARD J. STREET, Manager. FRANK O. WETMORE, Cashier.

Division "E"
HOLMES HOGE, Manager. CHARLES H. NEWHALL, Asst. Manager.

Division "F"
AUGUST BLUM, Manager. HERBERT W. BROUGH, Asst. Manager.

Law Department.
ORVILLE PECKHAM, Attorney. JAMES D WOLEY, Asst. Attorney

Bond Department.
EMILE K. BOISOT, Manager.

Foreign Exchange Department.
FRED I. KENT, Manager. JOHN J. ARNOLD, Asst. Manager

Auditing Department.
M. D. WITKOWSKY, Auditor.

Discount and Collateral Department.
E. J. BLOSSOM, Manager.

Credit and Statistical Department.
H. A. HOWLAND, Manager.

Clerical and Bookkeeping Department.
WILLIAM H. MONROE, Assistant Cashier.

Portland, Ore.

United States National Bank

OF PORTLAND, OREGON.

Statement at the close of business June 23, 1905.

ASSETS.	
Loans and discounts	$2,514,246 08
U. S. bonds to secure circulation	300,000 00
U. S. bonds and other bonds	372,650 17
Real estate	18,908 60
Office furniture and fixtures	4,500 00
Bank Building	125,000 00
Cash and due from banks	2,028,670 05
	$5,363,974 90
LIABILITIES.	
Capital	$500,000 00
Surplus and undivided profits	326,646 06
Circulation	300,000 00
Dividends unpaid	735 00
Deposits	4,342,593 84
	$5,363,974 90

OFFICERS:

J. C. AINSWORTH, President. R. W. SCHMEER, Cashier.
W. B. AYER, Vice-President. A. M. WRIGHT, Ass't Cash.
R. LEA BARNES, 2d Vice-Pres. W. A. HOLT, Asst. Cashier.

CORRESPONDENTS.

National City Bank, New York.
National Park Bank, New York.
Chase National Bank, New York.
First National Bank, Pittsburgh.
Merchants' National Bank, Boston.
Corn Exchange National Bk, Chicago.
Philadelphia National Bank, Phila.
Franklin National Bank, Phila.
Continental National Bank, Chicago.
National Bank of Commerce, St. Louis.
National Bk of Commerce, Kan. City.
First National Bank, Omaha.
Northwestern Nat. Bk of Minneapolis.
McCornick & Co., Salt Lake City.
First National Bank, Denver.
The Nevada Nat. Bank, San Francisco.
Union Trust Co., San Francisco.
Crocker Woolworth Nat. Bk, San Fran.
Farmers' & Merch. Nat. Bk, Los Angeles.

Make a specialty of handling collections on Oregon, Washington, Idaho, Montana and Utah.

Drafts issued direct on all the principal cities of Europe and the Orient.

THE MECHANICS-AMERICAN NATIONAL BANK

OF ST. LOUIS.

SUCCESSOR TO

Mechanics National and American Exchange Nat. Banks.

ESTABLISHED 1857. ESTABLISHED 1864

Capital, - - $2,000,000
Surplus, - - 2,500,000

WE KNOW YOUR WANTS AND
WE WANT YOUR BUSINESS.

Walker Hill, President.
W. J. Kinsella, Vice-President.
Ephron Catlin, Vice-President.
H. P. Hilliard, Vice-President.
L. A. Battaile, Cashier.
J. S. Calfee, Ass't Cashier.
J. A. Berninghaus, Ass't Cash.
G. M. Trumbo, Ass't Cashier.
Charles L. Allen, Ass't Cashier
F. M. Gardner, Ass't Cashier.

St. Louis, Mo.

MISSISSIPPI VALLEY TRUST COMPANY

Condensed statement of condition May 29, 1905.

RESOURCES		LIABILITIES	
Loans	$12,353,985 72	Capital stock	$3,000,000 00
Bonds and stocks	9,350,784 31	Surp. and undivided profits	5,421,648 53
Real estate	422,206 98	Deposits	18,646,937 17
Overdrafts	938 91	Municipal bond loan acc't.	659,000 00
Safety deposit vaults	77,000 00	Reserve for taxes, re-insurance and interest on savings accounts	133,346 77
Cash and exchange	5,626,499 68	All other liabilities	5,142 13
All other resources	39,559 00		
	$27,865,974 60		$27,865,974 60

OFFICERS

JULIUS S. WALSH, President
BRECKINRIDGE JONES, V.-Pres. & Counsel
JOHN D. DAVIS, Vice-Pres.
SAMUEL E. HOFFMAN, V.-Pres.
JAMES E. BROCK, Secretary
HUGH R. LYLE, Asst. Secretary
HENRY C. IBBOTSON, Asst. Sec.
FREDERICK VIERLING, Trust Officer
H. S. AMES, Asst. Trust Officer
W. G. LACKEY, Bond Officer
WM. McC. MARTIN, Safe Deposit Officer

DIRECTORS:

JOHN I. BEGGS, WILBUR F. BOYLE, JAMES E. BROCK, MURRAY CARLETON, CHARLES CLARK, HORATIO N. DAVIS, JOHN D. DAVIS, H. I. DRUMMOND, AUGUSTE B. EWING, DAVID R. FRANCIS, AUGUST GEHNER, GEO. H. GODDARD, S. E. HOFFMAN, CHAS. H. HUTTIG, BRECKINR'GE JONES, WM. F. NOLKER, SAUNDERS NORVELL, DR. ROBT. J. O'REILLY, WM. D. ORTHWEIN, H. CLAY PIERCE, J. RAMSEY JR., MOSES RUMSEY, ROB'T H. STOCKTON, ROLLA WELLS, JULIUS S. WALSH

St. Joseph, Mo.

MILTON TOOTLE Jr., President.
GRAHAM G. LACY, Vice-President. B. H. ZIMMERMAN, Cashier.
W. A. EVANS, Asst. Cashier.

The Tootle-Lemon National Bank

ST. JOSEPH, MO.

SUCCESSOR TO

TOOTLE, LEMON & CO., Bankers.

Statement at close of business May 29, 1905.

RESOURCES.		
Loans and discounts		$2,241,972 45
U. S. bonds		196,000 00
Premium on U. S. bonds		5,557 50
Furniture and fixtures		12,375 00
Government and municipal bonds.	$216,833 60	
Cash and sight exchange	1,956,815 20	2,173,648 80
Five per cent redemption fund with U. S. Treasurer		8,250 00
		$4,637,803 75
LIABILITIES.		
Capital stock paid in		$200,000 00
Surplus and undivided profits		52,655 08
Circulation		165,000 00
Demand deposits		4,220,148 67
		$4,637,803 75

Accounts of Banks, Bankers and Individuals Received upon Equitable Terms.

CORRESPONDENCE INVITED.

DIRECTORS:

MILTON TOOTLE Jr., H. Y. LEMON,
GRAHAM G. LACY, E. H. ZIMMERMAN.
THOMAS B. CAMPBELL.

St. Joseph, Mo.

THE NATIONAL BANK OF ST. JOSEPH

UNITED STATES DEPOSITORY.

ST. JOSEPH, MO.

ESTABLISHED 1873.
ORGANIZED AS A NATIONAL BANK 1883.

Return at close of business May 29, 1905.

RESOURCES.	
Loans and discounts	$2,425,343 00
U. S. bonds and securities	242,318 75
Banking house	25,000 00
Cash and reserve	1,699,357 04
Total	$4,392,020 81
LIABILITIES.	
Capital stock paid in	$100,000 00
Surplus and undivided profits	207,933 32
National bank notes outstanding	100,000 00
Deposits	3,984,087 50
Total	$4,392,020 81

L. C. BURNES, President.
HUSTON WYETH, JAS. N. BURNES, } Vice-Presidents.
A. D. McALLISTER, Cashier.

More than usual facilities for Collections throughout Kansas, Nebraska, Iowa and Northwest Missouri.

Minneapolis, Minn.

SECURITY BANK OF MINNESOTA

AT MINNEAPOLIS.

Statement at close of business May 29, 1905.

RESOURCES.

Loans and discounts	$8,132,602 24
Overdrafts	7,890 60
U. S. and other bonds, stocks and securities	142,677 39
Real estate	59,692 51
Cash on hand and due from banks	2,688,845 48
	$11,031,708 22

LIABILITIES.

Capital paid in	$1,000,000 00
Surplus and undivided profits	632,992 78
Deposits	9,398,715 44
	$11,031,708 22

Collections on the entire Northwest handled carefully, promptly and remitted for on date of payment, at lowest rates.

ACCOUNTS OF BANKS AND BANKERS RECEIVED ON FAVORABLE TERMS.

OFFICERS:

F. A. CHAMBERLAIN, President. PERRY HARRISON, Vice-President.
E. F. MEARKLE, Vice-President. J. S. POMEROY, Cashier.
FRED. SPAFFORD, Asst. Cashier. GEO. LAWTHER, Asst. Cashier.

Minneapolis, Minn.

ORGANIZED 1872.

Northwestern National Bank

OF MINNEAPOLIS, MINN.

Capital, - - $1,000,000
Surplus, - - - 700,000

OFFICERS.

WM. H. DUNWOODY, President. JOSEPH CHAPMAN JR., Cashier.
M. B. KOON, Vice-President. F. E. HOLTON, Asst. Cashier.
E. W. DECKER, Vice-President. CHAS. W. FARWELL, Asst. Cashier

DIRECTORS.

E. W. BACKUS, President Backus-Brooks Co.
JAMES S. BELL, President Washburn Crosby Co.
J. E. CARPENTER, President Carpenter-Lamb Co., Lumber.
JOSEPH CHAPMAN JR., Cashier.
E. C. COOKE, President Minneapolis Trust Co.
E. W. DECKER, Vice-President.
WM. H. DUNWOODY, President.
L. S. GILLETTE, President Electric Steel Elevator Co.
T. B. JANNEY, Pres. Janney, Semple, Hill & Co., Wholesale Hardware.
M. B. KOON, Vice-President.
HENRY L. LITTLE, Gen'l Mgr. Pillsbury-Washburn Fl'r Mills Co., Ltd.
W. G. NORTHUP, President North Star Woolen Mill Co.
GEORGE W. PEAVEY, Peavey Elevator System.
GEORGE W. PORTER, Vice-President Atlantic Elevator Co.
W. A. RAMSEY, President Minnesota Linseed Oil Co.
A. T. RAND, President Minneapolis Gas Light Co.
GEORGE W. VAN DUSEN, Van Dusen Elevator System.
C. D. VELIE, Vice-President Deere & Webber Co., Farm Implements.
E. P. WELLS, Pres. Wells & Dickey Co.
E. S. WOODWORTH, President E. S. Woodworth & Co.
O. C. WYMAN, Pres. Wyman, Partridge & Co., Wholesale Dry Goods.
J. T. WYMAN, Smith & Wyman, Sash, Doors and Blinds.

An average of over 8 per cent annual dividends paid to stockholders since organization in 1872.
Dividends paid since organization, $2,310,000 00.

Duluth, Minn.

The American Exchange Bank

OF DULUTH, MINNESOTA.

(Established 1879)

Capital, - - $500,000 00
Surplus (Earned), - 380,000 00

OFFICERS.

HAMILTON M. PEYTON, President. WM. G. HEGARDT, Cashier.
CHESTER A. CONGDON, Vice-President. ISAAC S. MOORE, Asst. Cashier
COLIN THOMSON, 2nd Asst. Cashier.

DIRECTORS.

T. F. COLE, Pres. Oliver Mining Co. and Minnesota Iron Co.
G. A. TOMLINSON, Vessel Owner.
W. C. AGNEW, Manager Mahoning Mine.
S. G. KNOX, Knox Lumber Co.
C. A. CONGDON, Billson & Congdon.
A. GOWAN, Lumber, Pres. Gowan-Peyton-Twohy Co.
KENNETH CLARK, Pres. Merchants' National Bank, St. Paul.
H. M. PEYTON, Peyton, Kimball & Barber, Lumber.
A. H. CRASSWELLER, Att'y-at-law.
JAMES C. HUNTER.

We Invite the Accounts and Collections of Banks, Bankers, Corporations, Firms and Individuals.

Special Attention Given to Collections.

Saint Paul, Minn.

THE MERCHANTS NATIONAL BANK

OF SAINT PAUL, MINN.

Statement at close of business May 29, 1905.

RESOURCES.

Loans and discounts	$5,184,727 72
U. S. bonds, at par	700,000 00
Other bonds and stocks	127,793 73
Banking house	190,000 00
Cash and due from banks	2,844,868 04
	$9,047,389 51

LIABILITIES.

Capital stock	$1,000,000 00
Surplus	325,000 00
Undivided profits	42,456 67
Circulation	565,000 00
Deposits	7,114,932 84
	$9,047,389 51

OFFICERS:

KENNETH CLARK, President. GEO. H. PRINCE, Vice-Pres't.
C. H. BIGELOW, Vice-President. H. W. PARKER, Cashier.
H. VAN VLECK, Asst. Cashier.

DIRECTORS:

CRAWFORD LIVINGSTON, GEO. H. PRINCE, L. P. ORDWAY
KENNETH CLARK, D. R. NOYES, F. R. KELLOGG
J. H. SKINNER, E. N. SAUNDERS, C. H. BIGELOW.
LOUIS W. HILL V. M. WATKINS,

UNITED STATES DEPOSITORY.

Minneapolis, Minn.

THE FIRST NATIONAL BANK

OF MINNEAPOLIS.

Statement of condition May 29, 1905.

ASSETS.

Loans and discounts	$10,079,170 96
Railroad and other bonds	428,715 00
United States bonds, at par	1,050,000 00
Cash on hand and due from banks	3,866,587 45
	$15,414,473 41

LIABILITIES.

Capital	$2,000,000 00
Surplus	1,400,000 00
Undivided profits	127,781 19
Circulation	847,995 00
Deposits	10,838,697 22
United States bond account	200,000 00
	$15,414,473 41

OFFICERS:

F. M. PRINCE, President.
C. T. JAFFRAY, Vice-President. GEORGE F. ORDE, Cashier.
D. MACKERCHAR, Asst. Cashier. ERNEST C. BROWN, Asst. Cashier.

UNITED STATES DEPOSITORY.

UNSURPASSED FACILITIES FOR NORTHWESTERN COLLECTIONS—ACCOUNTS INVITED.

Saint Paul, Minn.

THE FIRST NATIONAL BANK

SAINT PAUL, MINN.

U. S. DEPOSITORY.

Capital, - - - - - $1,000,000 00
Surplus and Profits, 900,000 00

OFFICERS.

HENRY P. UPHAM, President.

E. H. BAILEY, Vice-President. F. A. NIENHAUSER, Ass't Cashier.
WM. A. MILLER, Cashier. O. M. NELSON, Assistant Cashier.

DIRECTORS.

H. P. UPHAM, E. N. SAUNDERS, E. H. BAILEY,
JAMES J. HILL, LOUIS W. HILL, THEO. A. SCHULZE.
HOWARD ELLIOTT, F. P. SHEPARD, CHAS. W. GORDON,
D. C. SHEPARD, E. H. CUTLER, T. L. SCHURMEIER.
H. E. THOMPSON CHAS. W. AMES, W. A. MILLER.

Seattle, Wash.

STATEMENT OF THE CONDITION OF THE

WASHINGTON NATIONAL BANK

OF SEATTLE

At the close of business May 29, 1905.

RESOURCES.	
Loans and discounts	$2,344,142 41
Railroad bonds	111,726 39
U. S. bonds	556,400 00
State and county warrants	299,679 31
Cash	392,807 91
Due from banks and reserve agents	646,916 15
	$4,351,672 17
LIABILITIES.	
Capital stock	$100,000 00
Surplus, profits, etc	487,288 87
Circulation	30,000 00
Deposits	3,734,383 30
	$4,351,672 17

OFFICERS:

M. F. BACKUS, President.
R. O. GRAVES, Vice-President. R. S. WALKER, Assistant Cashier.
RALPH S. STACY, Cashier. S. G. GRAVES, Assistant Cashier.
LeROY M. BACKUS, Assistant Cashier.

We make a specialty of collections in this State and vicinity, and remit on day of payment at lowest rates.

UNITED STATES DEPOSITORY.

Tacoma, Wash.

FIDELITY TRUST COMPANY BANK,

TACOMA, WASH.

Statement of condition May 29, 1905.

RESOURCES.	
Loans and discounts	$1,007,700 13
U. S. and other bonds and warrants	129,640 78
Real estate	28,994 92
Bank building	250,000 00
Cash and due from banks	703,933 19
	$2,120,269 02
LIABILITIES.	
Capital paid in	$300,000 00
Undivided profits, net	67,890 52
Deposits	1,752,378 50
	$2,120,269 02

OFFICERS:

J. C. AINSWORTH, President. ARTHUR G. PRICHARD, Cashier.
JNO. S. BAKER, Vice President. F. P. HASKELL Jr., Assistant Cashier
P. C. KAUFFMAN, 2d Vice-Pres. GEORGE BROWNE, Secretary.

Unexcelled Facilities for Making Collections on the Pacific Northwest.

Salt Lake City, Utah.

Walker Brothers Bankers.

ESTABLISHED 1859. INCORPORATED 1903.

Statement at close of business May 29, 1905.

RESOURCES		
Loans and Discounts		$1,100,071 62
Stocks and Securities		177,246 35
Real Estate		35,000 00
Furniture, Fixtures and Vaults		14,000 00
RR. Bonds, 1st mortgages	$300,000 00	
Due from banks	661,703 92	
Cash on hand	311,491 86	1,273,195 78
		$2,599,513 75
LIABILITIES.		
Capital		$250,000 00
Surplus fund		50,000 00
Undivided profits		12,301 19
Deposits		2,287,212 56
		$2,599,513 75

DEPOSITS JANUARY 21, 1903, $1,006,605 75.
DEPOSITS MARCH 14, 1905, $1,573,838 06.
DEPOSITS MAY 29, 1905, $2,287,212 56.

Correspondence and personal interviews invited with those contemplating making changes or opening new accounts.

M. H. WALKER, President.
THOMAS WEIR, Vice-President. E. O. HOWARD, Asst. Cashier.
L. H. FARNSWORTH, Cashier. JOHN H. WALKER, Asst. Cashier

Salt Lake City, Utah.

ESTABLISHED 1873.

McCORNICK & CO.,

BANKERS.

Statement of Condition March 14, 1905.

RESOURCES.		
Loans		$2,832,717 74
Furniture and fixtures		5,000 00
Bonds and cash securities	$293,225 00	
Cash on hand and due from banks	2,935,113 20	
Total Cash resources		3,228,338 20
		$6,066,055 94
LIABILITIES.		
Capital		$250,000 00
Undivided profits		21,765 15
Deposits		5,794,290 79
		$6,066,055 94

Facilities Unexcelled for Making Collections Throughout the Rocky Mountain Region.

Denver, Col.

FIRST NATIONAL BANK.

STATEMENT AT CLOSE OF BUSINESS MAY 29, 1905.

RESOURCES.		LIABILITIES.	
LOANS AND DISCOUNTS	$5,494,657 69	CAPITAL STOCK	$1,000,000 00
STOCKS, BONDS AND SECURITIES	6,257,979 22	SURPLUS	1,069,013.81
REAL ESTATE	102,401 09	CIRCULATION	984,500 00
U. S. BONDS, CIRCULATION AND DEPOSITS	1,400,000 00	DEPOSITS	21,448,779 21
DUE FROM BANKS	7,873,157 30		
CASH ON HAND	3,374,097 72		
	$24,502,293 02		$24,502,293 02

OFFICERS:

D. H. MOFFAT, President. F. G. MOFFAT, Cashier.
W. S. CHEESMAN, Vice-President. W. C. THOMAS, Assistant Cashier.
THOMAS KEELY, Vice-President. C. S. HAUGHWOUT, Assistant Cashier.

DIRECTORS

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Condensed from Report to the Comptroller May 29, 1905.

RESOURCES.		
Loans and discounts		$7,210,954 96
Overdrafts		356 88
U. S. bonds and premiums		2,004,000 00
Other stocks and bonds		152,703 92
Banking house		300,000 00
Sight exchange	$1,685,330 35	
Cash	1,884,848 70	3,570,179 05
		$13,268,194 81
LIABILITIES.		
Capital stock		$1,500,000 00
Surplus and undivided profits		1,531,003 44
Circulation		1,498,900 00
Deposits		8,728,291 37
		$13,268,194 81

OFFICERS:

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JAMES K. LYNCH, Vice-Pres. J. K. MOFFITT, Cashier.
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JOS. C. WICKHAM, Cashier.
L. L. ELLIOTT, General Manager

Milwaukee, Wis.

FIRST NATIONAL BANK.

STATEMENT AT CLOSE OF BUSINESS JULY 1, 1905.

RESOURCES.		LIABILITIES.	
LOANS	$9,428,615 44	CAPITAL	$1,500,000 00
U. S. BONDS	700,000 00	GUARANTY FUND	560,000 00
PREMIUM ON U. S. BONDS	35,000 00	UNDIVIDED PROFITS	40,631 71
INVESTMENT SECURITIES	471,450 61	RESERVE FOR INTEREST AND TAXES	42,000 00
REAL ESTATE	60,233 61	CIRCULATION	350,000 00
ASSESSMENT DUE FROM STOCKHOLDERS	285,000 02	DEPOSITS	12,778,233 68
CASH AND DUE FROM BANKS	5,220,461 28	NOTES AND BILLS RE-DISCOUNTED	929,895 57
TOTAL	$16,200,760 96	TOTAL	$16,200,760 96

OFFICERS:

FREDERICK VOGEL Jr., President. WM. BIGELOW, Vice-President.
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OSCAR KASTEN, Assistant Cashier. HENRY KLOES, Assistant Cashier.

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THE FINANCIAL REVIEW,

ANNUAL.

1905 ISSUE.

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CROPS AND OTHER CHIEF PRODUCTIONS.
GOLD AND SILVER PRODUCTION.
BRITISH TRADE AND FINANCES IN 1904.
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NOS. 16, 18, 20 AND 22 WILLIAM STREET,
NEW YORK.

STATEMENT AT CLOSE OF BUSINESS 7th DAY OF JUNE, 1905.

CAPITAL, - - - $1,000,000 00
UNDIVIDED PROFITS, 7,525,817 67

RESOURCES.

Bonds and mortgages	$1,391,500 00
Amount of stock and bond investments (market value, $24,080,349 53) book value	23,579,743 84
Amount loaned on collaterals	52,917,578 38
Other loans, including bills purchased	2,623,700 00
Due from banks, bankers and brokers	11,966 23
Real estate: banking house, $1,000,000; other real estate, $450,000	1,450,000 00
Cash on deposit in banks or other moneyed institutions	8,013,974 57
Specie: U. S. legal tender notes and notes of national banks	3,003,699 92
Total	$92,993,161 94

LIABILITIES.

Capital stock paid in, in cash		$1,000,000 00
Undivided profits on market value, $7,436,117 30		
Undivided profits (less current expenses and taxes paid), book value		7,525,817 67
Deposits		84,168,611 26
Other liabilities not included under any of the above heads, viz:		
Certified checks	$296,828 01	
Unpaid dividends	905 00	
		297,733 01
Total		$92,992,161 94

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THOS. J. BARNETT, 2d Vice-President.
SAMUEL SLOAN JR., Secretary.

AUGUSTUS V. HEELY, Asst. Secretary.
WILLIAM B. CARDOZO, Asst. Secretary.
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BANK AND QUOTATION SECTION

OF THE

COMMERCIAL & FINANCIAL CHRONICLE.

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VOL. 81. NEW YORK, AUGUST 5 1905. NO. 2093.

INDEX

TO STATEMENTS OF BANKS AND TRUST COMPANIES.

	PAGE.
ALBANY, N. Y.	
National Commercial Bank.	4
ATLANTA, GA.	
Atlanta National Bank.....	9
AUGUSTA, GA.	
Georgia Railroad Bank.....	9
BALTIMORE, MD.	
Farmers & Merch. Nat. Bk..	7
Merchants' National Bank..	9
BIRMINGHAM, ALA.	
American Tr. & Savings Bk.	11
First National Bank	10
BOSTON, MASS.	
American Loan & Trust Co..	3
BUFFALO, N. Y.	
Marine National Bank	4
CHARLESTON, S. C.	
Peoples National Bank.....	8
CHICAGO, ILL.	
Chicago National Bank.....	12
Commercial Nat. Bk. of Chic.	12
Continental National Bank .	13
Equitable Trust Co.....	Inside back cover.
First Nat. Bank of Chicago..	14
Fort Dearboarn Nat. Bank..	14
Nat. Bank of the Republic..	13
National Live Stock Bank..	14
Northern Trust Co. Bank	Inside back cover.
CINCINNATI, OHIO.	
Fifth National Bank.....	13
COLUMBUS, OHIO.	
Ohio National Bank	13
DALLAS, TEXAS.	
American Exch. Nat. Bank..	11
DENVER, COL.	
First National Bank.....	17
DETROIT, MICH.	
Commercial National Bank.	12
State Savings Bank.....	8
DULUTH, MINN.	
American Exchange Bank...	16
FORT WORTH, TEX.	
Fort Worth National Bank ..	11
GRAND RAPIDS, MICH.	
Old National Bank	12
HARTFORD, CONN.	
Ætna National Bank	5
HOUSTON, TEX.	
South Texas National Bank.	11
INDIANAPOLIS, IND.	
Merchants' National Bank...	8
JERSEY CITY, N. J.	
First National Bank.....	6
KNOXVILLE, TENN.	
City National Bank.....	11
The Holston National Bank.	11
LOS ANGELES, CAL.	
Merchants' Trust Co	18
LOUISVILLE, KY.	
National Bank of Kentucky.	9
The Third National Bank...	9
MACON, GA.	
Exchange Bank	9
MILWAUKEE, WIS.	
First National Bank.....	18
MINNEAPOLIS, MINN.	
First Nat. Bk. of Minneap...	16
Northwestern National Bk.	16
Security Bank of Minnesota.	16
MOBILE, ALA.	
Peoples Bank.....	10
MONTGOMERY, ALA.	
Mer.& Plant.-Farley Nat.Bk.	10
NASHVILLE, TENN.	
American National Bank	10
Fourth National Bank	10
NEWARK, N. J.	
Nat'l Newark Banking Co....	5
Union National Bank	5
NEW YORK, N. Y.	
Chemical National Bank....	2
Citizens Central Nat. Bank .	2
Coal & Iron National Bank..	4
Farmers' Loan & Trust Co..	20
Fourth National Bank.....	3
Gallatin National Bank	2
Hanover National Bank.....	2
Irving National Bank.....	3
Merchants' National Bank..	4
Nat'l Bk. of North America .	4
National Park Bank	3
Oriental Bank.....	4
Seaboard National Bank....	3
NORFOLK, VA.	
Citizens Bank.....	8
Norfolk National Bank.....	8
PATERSON, N. J.	
First National Bank.....	5
PHILADELPHIA, PA.	
Central National Bank.....	6
Corn Exchange Nat. Bank ..	7
Farmers' & Mech. Nat. Bk..	6
Fourth Street National Bk.	5
Franklin National Bank.....	7
Girard National Bank.....	7
Girard Trust Company.....	6
Philadelphia Nat. Bank	6
PITTSBURGH, PA.	
Mellon National Bank.....	7
PORTLAND, ORE.	
United States Nat. Bank....	15
RICHMOND, VA.	
Bank of Richmond.....	8
ST. JOSEPH, MO.	
National Bank of St. Joseph.	15
Tootle-Lemon National Bk..	15
ST. LOUIS, MO.	
Mec.-Amer. National Bank..	15
Mercantile Trust Co.....	14
Mississippi Valley Trust Co.	15
ST. PAUL, MINN.	
Merchants' National Bank..	16
The First National Bank....	16
SALT LAKE CITY, UTAH.	
McCornick & Co.....	17
Walker Brothers	17
SAN FRANCISCO, CAL.	
The First National Bank....	18
SEATTLE, WASH.	
Washington Nat. Bank.....	17
TACOMA, WASH.	
Fidelity Trust Co.....	17

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REVIEW OF JULY.

While there were some unfavorable occurrences during July, among which, perhaps, chief place should be given to the breaking out of yellow fever at New Orleans, developments generally were of an encouraging nature. In the iron and steel trades renewed animation was manifested after the recent dull period and buying orders once more appeared in considerable numbers, while at the same time some advances in prices were established. The prospects for the growing grain crops also became decidedly assuring, the hot weather experienced, and which produced so much discomfort in this city (temperatures of 95 and 96 being recorded), proving very beneficial to the crops.

Another gratifying event of the month was the collapse of the teamsters' strike in Chicago. This trouble, it is true, had been on the wane for some time, but as it was an extremely disturbing and bitter labor struggle, its termination was a matter of importance. The strike, it may be recalled, began April 7, when the teamsters quit work in sympathy with the striking garment workers. On the night of July 20 the department store drivers and the railway express drivers voted against prolonging the struggle, and within a day or two thereafter the various other organizations which had participated in the strike took similar action, thus ending the contest. The men gained absolutely nothing as the result of their prolonged abstention from work.

New or enlarged dividends by railroad and industrial corporations were likewise encouraging features. The Baltimore & Ohio increased the semi-annual dividend on its common stock from 2 per cent to 2½ per cent. The Union Pacific RR. also enlarged the semi-annual distribution on its common shares from 2 per cent to 2½ per cent. The Illinois Central RR. Co., which the previous March had paid ½ per cent extra (in addition to the regular semi-annual dividend of 3 per cent) in commemoration of the fact that said dividend constituted the one hundredth semi-annual cash payment by the company, announced that the ½ per cent extra would be repeated in September. The Erie Railroad declared the first dividend on its second preferred stock, the amount being the full 4 per cent per annum to which this stock is entitled. Among the smaller companies, the Huntingdon & Broad Top Mountain RR. & Coal Co. paid 3 per cent on its preferred stock, against 2½ the previous January. The Vandalia Railroad, a newly consolidated company controlled by the Pennsylvania Railroad.

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announced its first dividend (2 per cent), and the Cripple Creek Central Railway, successor of the Denver & Southwestern Ry., foreclosed, declared 3 per cent (its first dividend) on its non-cumulative preferred stock.

Among the industrial companies, the Amalgamated Copper Co., after having previously raised its quarterly dividend from ½ per cent to 1 per cent, made a further advance to 1¼ per cent. This evidenced the prosperity of the copper industry, and at the same time the United Copper Co. made a first dividend of 1 per cent on its $45,000,000 of common stock. Previously dividends had been paid only on the preferred stock. The Bethlehem Steel Corporation (successor to the United States Shipbuilding Co.) announced its first quarterly distribution of 1¾ per cent on its preferred stock. The American Shipbuilding Co. resumed dividends on its common stock, which had been suspended in December 1903.

We have spoken above of the favorable outlook for the growing grain crops. There was nevertheless considerable speculation in wheat. In the early part of the month this was fostered by the interruption to Russian wheat exports occasioned by the sacking of the city of Odessa as the result of the mutiny of the Russian warship, the Kniaz Potemkine; it was feared that other Black Sea ports would become involved in the same way. The appearance on the 10th of the monthly report of the Agricultural Department at Washington, showing less impairment of condition in wheat than had been feared, caused a weakening of prices, but the speculation was renewed later in the month on reports of serious damage to spring wheat in the Northwest from black-rust. When it appeared that these reports of damage had comparatively little foundation, prices again receded. September wheat in New York sold at 87 cents July 18 and at 94¼ cents July 21, indicating the influence of the damage reports; it closed at 90 cents July 31.

In cotton, after the sharp advance the previous month, a further sensational rise occurred. The speculation in this staple was controlled largely by the developments in the Agricutural Department at Washington. On Monday, July 3, the Government issued its monthly report of the condition of the cotton plant June 25. The average of condition was put at 77, against 77.2 the month before, where an improvement had been looked for. Within a few minutes after the report appeared prices advanced one cent per pound. On July 8 the announcement came that Edwin S. Holmes, Associate Statistician in the Bureau of Statistics in the Department of Agriculture, had been dismissed for manipulating past returns and furnishing advance information of the same to speculators in cotton. This was followed July 18 by the resignation of Mr. John Hyde, the Chief Statistician in the Agricultural Department. On July 26 the Agricultural Department issued a revised report on the present year's cotton acreage, making the estimated decrease in the area planted 14.9 per cent, against the previous estimate of 11.4 per cent decrease. It was stated that this previous estimate had been made by Mr. Hyde "with Mr. Holmes at his elbow prompting him." After the sharp rise July 3 cotton quotations fluctuated widely. In middling uplands at New York the low figure of the month was 10 cents July 1 and the high figure 11.40 cents July 24. The close July 31 was at 11 cents.

The stock market showed some weakness after the first week of the month on rumors of damage to the grain crops, but the latter part of the month a considerable improvement in prices occurred when these rumors proved unfounded, and the tone became quite confident. In some of the high-priced stocks the advances were quite noteworthy. Delaware Lackawanna & Western, in particular, established a new high record, touching 425½ on July 31, against 380 on July 3.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

Month of July—	1905.	1904.	1903.	1902.
Stock sales—				
Number of shares...	12,273,665	12,462,394	14,903,758	18,352,231
Par value.....	$1,214,488,750	$1,187,679,700	$1,379,427,900	$1,527,697,675
Bond sales (par value)—				
Railroad & misc. bds	$48,529,800	$62,859,700	$58,690,400	$71,358,900
Government bonds..	59,000	32,120	122,600	96,000
State bonds	15,992,450	1,355,500	9,000	39,000
Total bond sales..	$64,581,250	$64,247,320	$58,832,000	$71,493,900
Jan. 1 to July 31—				
Stock sales—				
Number of shares..	150,836,624	61,421,676	97,079,690	104,016,670
Par value.....	$14,011,286,275	$5,883,155,525	$9,082,606,600	$9,819,120,500
Bond sales (par value)—				
Railroad & misc. bds	$529,768,900	$369,536,700	$369,392,400	$550,803,900
Government bonds..	363,900	468,850	896,350	549,400
State bonds.....	111,582,850	2,939,700	358,600	1,361,400
Total bond sales...	$641,715,650	$372,944,950	$400,577,350	$552,724,700

SALES OF GRAIN ON THE PRODUCE EXCHANGE.

	1905. *Bushels.*	1904. *Bushels.*	1903. *Bushels.*	1902. *Bushels.*
Month of July.....	46,461,050	18,045,900	60,777,350	50,802,100
January 1 to July 31..	258,694,900	357,746,800	338,741,050	400,834,900

In the money market the tone was easy and rates low. The final instalment of the call of April 5 for Government moneys held by the depositary banks was paid July 15, and this required the transfer from the banks into Sub-Treasuries of somewhat over $10,750,000 There was, however, a large return flow of currency from the interior and the market was also influenced by liberal offerings of funds which had accumulated as the result of the negotiation of the new Japanese loan for £30,000,000 ($150,000,000)—one-third of the loan being allotted to this country, one-third to England and one-third to Germany. The loan was largely over-subscribed in all three countries.

RATES FOR MONEY IN NEW YORK, WEEKLY.

	July 7.	July 14.	July 21.	July 28.
Call Loans—				
Stock Exchange—Range for week	2 -3½	½ -3	1¾-2½	1¾-2
Average for week	2¾	2½	2	1⅞
At banks and trust companies.....	2½	2¾	2¼	2
Time Loans—				
Thirty days.....	.....	.....	.....	.....
Sixty days.....	3	3	2¾	2¾
Ninety days.....	3	3¼	3 -3¼	3
Four months.....	3¼	3¼-3½	3¼-3½	3¼-3½
Five months.....	3½	3½-3¾	3½-3¾	3½-3¾
Six months.....	3½-3¾	4 -4¼	3¾-4	3¾-4
Seven months.....	.....	.....	.....	.....
Commercial Paper—				
Double Names—Choice 60 to 90 days.....	4 -4¼	4 -4¼	4 -4¼	4 -4¼
Single Names—Prime 4 to 6 months.....	4 -4½	4 -4¼	4 -4½	4 -4½
Good 4 to 6 months.....	4¼-5	4¼-5	4¼-5	4¼-5

Foreign exchange rates sharply declined the first twenty days, owing to large offerings of finance bills and of commercial drafts against cotton. The last ten days, when such offerings ceased and some attempt was made to cover outstanding short contracts, an upward reaction in rates occurred. The gold outflow ceased with the shipment of $1,044,099 to Paris on the 6th.

ACTUAL RATES.—BANKERS' AND COMMERCIAL BILLS.

		Bankers' Bills. 60 Day.	Sight.	Cable.	Commercial Bills. On Banks.	Documents for Payment.
July	1	4 8520-8530	4 8695-8705	4 8725-8735	4 8490-8495	4 84¼-4 85¼
"	3	4 8525-8535	4 87 -8708	4 8730-8740	4 8495-8505	4 84¼-4 85¼
"	5	4 8525 8535	4 8695-87	4 8720-8725	4 8495-8505	4 84¼-4 85¼
"	6	4 8525 -8530	4 8685-87	4 8710-8720	4 8495-8505	4 84¼-4 85¼
"	7	4 8525 8530	4 8685-87	4 8715-8725	4 8495 8505	4 84¼-4 85¼
"	10	4 8520-8530	4 8690 87	4 8715-8720	4 8490 85	4 84¼-4 8530
"	11	4 8515 8525	4 8680-8690	4 8705-8715	4 8480-8490	4 84¼-4 85¼
"	12	4 8505 8515	4 8675-8680	4 87 -8705	4 8470-8480	4 84 -4 8505
"	13	4 8505-8515	4 8680-8685	4 87 -8710	4 8475-8485	4 84¼-4 8510
"	14	4 8495-8505	4 8665-8675	4 8685-8695	4 8470-8480	4 84 -4 8495
"	17	4 8490-8505	4 8660-8665	4 8680-8690	4 8465-8470	4 84 -4 8480
"	18	4 8485	4 8650 8655	4 8680-8690	4 8460 8470	4 8370 4 8475
"	19	4 8485 8495	4 8650-8655	4 8670-8680	4 8455-8465	4 83¾-4 8465
"	20	4 8465-8475	4 8635-8640	4 8665-8670	4 8450-8460	4 83¾-4 8464
"	21	4 8470 8480	4 8640-8645	4 8660-8670	4 8440-8450	4 83¾-4 8464
"	24	4 8475-8485	4 8645-8650	4 8665-8675	4 8450 8460	4 83¾-4 8464
"	25	4 8480-8490	4 8655-8660	4 8680 8690	4 8455-8460	4 83¾ 4 8465
"	26	4 8495-8505	4 8680-8685	4 87 -8705	4 8475-8480	4 84 -4 8514
"	27	4 8490-85	4 8665-8675	4 8680-87	4 8460-8470	4 8484-4 8574
"	28	4 8490-85	4 8655-8660	4 8680-8690	4 8450-8460	4 84 -4 8434
"	29	4 8480-8490	4 8640-8650	4 8660-8670	4 8440-8450	4 83¾-4 8434
"	31	4 8480-8490	4 8645 8650	4 8670-8675	4 8455-8465	4 83½-4 8434

POSTED RATES—BANKERS' STERLING BILLS.

July.	*60 days.*	*Demand.*	*July.*	*60 days.*	*Demand.*	*July.*	*60 days.*	*Demand.*
1....	4 86	4 88	13....	4 85¼-86	4 87¼-88	25....	4 85¼	4 87¼
2....	..... S.	.....	14....	4 85¼-86	4 87¼-88	26....	4 85¼	4 87¼
3....	4 86	4 88	15....	4 85¼-86	4 87¼-88	27....	4 85¼	4 87¼
4....	..... H.	.....	16....	..... S	.....	28....	4 85¼	4 87¼
5....	4 86	4 88	17....	4 85¼-86	4 87¼	29....	4 85¼	4 87¼
6....	4 86	4 88	18....	4 85¼-86	4 87¼	30....	..... S.	.....
7....	4 86	4 88	19....	4 85¼	4 87¼	31....	4 85¼	4 87¼
8....	4 86	4 88	20....	4 85¼	4 87¼			
9....	..... S.	.....	21....	4 85¼	4 87¼	Open	4 86	4 88
10....	4 86	4 88	22....	4 85¼	4 87¼	High	4 86	4 88
11..	4 86	4 88	23....	..... S	.....	Low.	4 85¼	4 87¼
12....	4 85¼-86	4 87¼-88	24....	4 85¼	4 87¼	Last	4 85¼	4 87¼

NEW YORK STOCK EXCHANGE.

MONTHLY AND YEARLY RECORD.

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and the year 1905. They need no extended introduction, as they are self-explanatory. The tables embrace every security (excepting only State bonds) dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. As to prices the form is our own, and we think it will be found to contain just the facts desired by our readers and to present them in the most convenient way for study and reference. All quotations in the column headed "*Prices about January 3, 1905*," were made on that date, except those in italics, which are the nearest in January, 1905. The black-faced letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

☞ *For foot notes to tables see last page of Bonds and last page of Stocks.*

BONDS.—PRICES AND SALES FOR JULY, AND THE YEAR TO DATE.

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in July. Par value.	Price about January 3 1905. Bid.	Ask	PRICES IN JULY. July 1. Bid.	Ask.	July 31. Bid.	Ask	Lowest. Sale Prices.	Highest. Sale Prices	RANGE SINCE JAN. 1. Lowest. Sale Prices	Highest. Sale Prices.
U. S. Govt. Securities.		$										
U. S. 2s, cons., reg.....Apr., 1930	Q-J	14,000	104½	105	104	104¼	103⅞	104½	103⅞ July 28	103⅞ July 28	103⅞ July 28	104⅞ Apr. 28
U. S. 2s, cons., coupon.Apr., 1930	Q-J	.....	104½	105	104	104¼	103⅞	104½	.....	.....	104½ June 1	105⅜ Mar. 31
U. S. 3s, reg. 10-20s...Aug., 1918	Q-F	6,000	103¾	104¼	103¼	103¾	103¼	103¾	103½ July 5	104½ July 15	103½ July 5	104¾ Apr. 13
U. S. 3s, coup. 10-20s..Aug., 1918	Q-F	27,000	104½	105	104	104½	104⅜	Sale	104 July 26	104⅜ July 31	104 Feb. 6	106 Apr. 18
U. S. 3s, coup., small..Aug., 1918	Q-F	.....	104½	.....	103½	.....	103	.....	.....	.....	.....	.....
U. S. 4s, registered.....July, 1907	Q-J	.....	105¼	106	104	104½	104	104½	.....	.....	104 June 5	105½ Jan. 16
U. S. 4s, coupon.....July, 1907	Q-J	10,000	105½	106	104	104½	104	104½	104 July 17	104½ July 25	104 July 17	105⅞ Jan. 11
U. S. 4s, registered.....1925	Q-F	.....	130¾	131½	132	132½	131¾	132½	.....	.....	132½ Mar. 1	132⅞ June 29
U. S. 4s, coupon.....1925	Q-F	.....	130¾	131½	132½	133½	133	133¾	.....	.....	132¼ May 15	133 Mar. 15
Philippine Isl'ds l'd pur. 4s.'14-34	Q-F	.....	109½	Sale	108½	.....	108	.....	.....	.....	109 June 5	110 Mar. 15
Foreign Gov't Securities.												
Frankfort-on-Main, 3½s, Ser. 1..	M-S	.....	93¼	.....	.....	.....	.....	.....	.....	.....	.....	.....
Japanese Governm't 6s, full paid	Oct.	1,128,000	95¼	Sale	100⅞	Sale	101½	Sale	100⅜ July 3	102 July 1	94½ Jan. 3	103½ Mar. 13
Certificates for 2d series, £65..	.....	1,837,000	91½	Sale	98⅞	Sale	100	Sale	98⅜ July 6	100 July 29	90⅛ Jan. 5	101¼ Mar. 30
Sterling 4½s 1925	F-A	1101000	.....	.....	91½	Sale	92¾	Sale	91½ July 7	93 July 25	86 May 26	93¼ June 16
Repub. of Cuba, 5s, ext.debt.1904	M-S	193,000	103¼	Sale	106½	Sale	107	Sale	106½ July 6	107½ July 25	103¼ Jan. 5	108 Feb. 21
U. S. of Mexico External gold												
loan of 1899, sink. fund 5s...a	Q-J	45,000	*a 100*	.....	.....	.....	99¼	.....	99½ July 5	100 July 28	99½ July 5	101½ Mar. 23
4s of 1954	J-D	453,000	94¼	Sale	93½	Sale	.....	.....	93¼ July 24	93⅞ July 19	92 June 5	96 Apr. 25
Railroad Bonds.												
Alabama Cent. *See* South'n Ry.												
Alabama Mid. *See* Atl. Coast L.												
Albany & Susq. *See* Del. & Hud.												
Allegheny Valley. *See* Penn. RR.												
Allegh. & West. *See* Buff. R. & P.												
Am. Dock & Imp. *See* Cent. of N. J.												
Ann Arbor, 1st, g. 4s..July, 1995	Q-J	31,000	96½	98	99	100	99	99¼	99¼ July 14	99⅞ July 7	96½ Jan. 5	101 June 26
Atch.Top.&S.F.—Gen., g, 4s.1995	A-O	759,000	103⅝	Sale	103¾	Sale	104	Sale	103¾ July 1	105 July 17	101¾ May 24	105 Mar. 20
Registered.....1995	A-O	12,000	101½	.....	.....	.....	.....	104	102¼ July 24	103 July 27	100½ Apr. 3	103 July 27
Convert. go d 4s.....1955	J-D	199,000	.....	.....	.....	.....	.....	.....	101¾ July 5	103½ July 13	100 May 26	103½ Apr. 20
Adjustm't, g., 4s.....July, 1995	Nov	125,000	94½	95	96½	Sale	.....	97½	96½ July 1	97 July 26	94⅝ Jan. 4	97¾ Mar. 15
Registered.....July, 1995	Nov	.....	.....	.....	.....	.....	.....	.....	.....	.....	93½ Feb. 1	97⅜ Feb. 10
Stamped.....July, 1995	M-N	189,000	96⅝	.....	.....	95	.....	95	94⅜ July 11	95 July 28	94 May 19	98 Feb. 9
Debenture 4s, Series D.....1906	F-A	.....	101	.....	100⅝	.....	100⅝	.....	.....	.....	.....	.....
Series E 1907	F-A	.....	100⅝	101⅜	99¾	.....	99⅞	.....	.....	.....	99⅝ May 2	99⅝ May 2
Series F.....1908	F-A	.....	100⅛	.....	99⅝	.....	99¾	.....	.....	.....	.....	.....
Series G.....1909	F-A	.....	99⅜	.....	99¼	.....	99⅝	.....	.....	.....	99⅝ June 17	99⅝ June 17
Series H.....1910	F-A	.....	99	.....	98¾	.....	98⅞	.....	.....	.....	99½ Jan. 10	99½ Jan. 10
Series I.....1911	F-A	.....	98¾	.....	98¼	.....	98⅜	.....	.....	.....	.....	.....
Series K.....1913	F-A	.....	98	.....	97¼	.....	97⅜	.....	.....	.....	.....	.....
East. Okla. Div., 1st.g., 4s.1928	M-S	2,000	97¾	98⅞	99½	101½	100	101½	101½ July 8	101½ July 8	98½ June 8	101½ July 8
Ohio. & St. Louis, 1st. 6s...1915	M-S	.....	99¼	.....	.....	.....	.....	.....	.....	.....	.....	.....
Atlan Knoxv. & No. *See* L. & N.												
Atl.Coast Line, 1st,g. 4s.J'ly.1952	M-S	255,000	101	Sale	102¼	Sale	102¾	Sale	102¼ July 7	102⅝ July 29	100¾ Mar. 29	103½ Feb. 16
Registered.....July, 1952	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Charl. & Sav., 1st, g., 7s...1936	J-J	.....	133½	.....	141½	.....	141½	.....	.....	.....	.....	.....
Sav.Fl.& W.1st, con., g, 6s.1934	A-O	.....	127½	.....	129¾	.....	129¾	.....	.....	.....	.....	.....
1st, g., 5s.....1934	A-O	.....	113⅞	.....	114⅜	.....	114¾	.....	.....	.....	.....	.....
Ala. Mid., 1st, gu., g., 5s.1928	M-N	.....	114⅞	.....	113⅞	.....	115	.....	.....	.....	.....	.....
Br. & W., 1st, gu., g., 4s.1938	J-J	.....	95	.....	97½	.....	97¾	.....	.....	.....	.....	.....
Sil. Sp.O. & G., gu., g. 4s.1918	J-J	.....	95½	.....	97	.....	98	.....	.....	.....	.....	.....
Atlan. & Danv. *See* South'n Ry.												
Atlan. & Yadk. *See* South'n Ry.												
Austin & N. W. *See* So. Pacific.												
Balt.&O.—Prior lien, g, 3½s.1925	J-J	177,000	94¼	95	95¼	96	95½	Sale	95½ July 27	96¼ July 6	94½ Jan. 5	97⅝ June 27
Registered	Q-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gold, 4s.....July, 1948	A-O	321,000	103½	104	104	104¼	105¾	Sale	105½ July 1	106⅜ July 11	102⅜ Apr. 3	106⅜ July 11
Registered.....	Q-J	20,000	.....	.....	.....	.....	.....	105	104 July 14	104 July 14	103 Mar. 16	104½ Jan. 16
Convertible debenture 4s..1911	M-S	31,000	.....	106	.....	.....	.....	.....	113¼ July 5	114 July 7	105 Jan. 19	114 July 7
Pitts.Junc.&M.D. 1st g.,3½s.'25	M-N	12,000	91⅜	91¾	.....	92⅜	92	Sale	91½ July 5	92 July 19	90½ June 20	93½ Apr. 26
P.L.E.& W.Va.Sys., ref. 4s.1941	M-N	112,000	99¼	Sale	99¼	Sale	99⅞	Sale	99¼ July 3	100 July 5	98½ May 25	101 Feb. 27
S. W. Div. 1st g. 3½s.....1925	J-J	237,000	92¼	Sale	91	93	92½	Sale	91 July 3	92½ July 29	91 July 3	93½ Mar. 8
Mon. R., 1st gu., g.,5s.....1919	F-A	1,000	108	.....	107¾	.....	107¾	.....	108½ July 13	108½ July 13	108½ July 13	108½ July 13
C. O. Reorg., 1st con.g., 4½s1930	M-S	.....	108½	.....	108¼	.....	108¼	.....	.....	.....	109 Apr. 25	109 Apr. 25
Pitts. Clev. & Tol., 1st, 6s.1922	A-O	.....	119⅝	.....	121	.....	121¼	.....	.....	.....	.....	.....
Pittsb.& West'n 1st, g. 4s..1917	J-J	.....	98	.....	.....	.....	99	.....	.....	.....	97¾ May 4	100 June 23
J. P. M. & Co. certs	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	99 May 9	99 May 9
Battle Creek & Stur. *See* Mich. C.												
Beech Creek. *See* N. Y. C. & Hud.												
Bellev. & Carond. *See* Ill. Cent.												
B'klyn & Montauk. *See* L. Island.												
Bruns. & West. *See* Atl. Coast L.												
Buffalo N. York & Erie, *See* Erie.												
Buff. R. & P., gen. g., 5s.....1937	M-S	9,000	116½	.....	121½	.....	123¼	.....	123 July 18	123¾ July 11	119½ Feb. 8	123¼ June 26
Allegh.& West.1st g. gu.4s.1998	A-O	.....	100½	.....	99½	.....	99½	.....	.....	.....	.....	.....
Cl. & Mah., 1st., gu. g.5s ..1943	J-J	.....	109½	.....	103	.....	114	.....	.....	.....	.....	.....
Roch. & Pittsb., 1st. 6s....1921	F-A	.....	124½	126½	125¼	.....	125¼	.....	.....	.....	124½ Apr. 28	126½ Jan. 17
Consol., 1st. 6s.....1922	J-D	.....	.....	*126½*	125½	.....	125½	.....	.....	.....	124¾ Jan. 5	126 Feb. 23
Buff. & Southwestern. *See* Erie.												
Buff.& Sus.—1st, ref.g.,4s. Ap.'51	J-J	43,000	96⅝	.....	97½	.....	98½	98⅝	98½ July 13	99¼ July 26	98 Feb. 18	100½ May 5
Burl. C. R. & No. *See* C.R.I.& Pac.												
Can So., 1st, int. gu., 5s....1908	J-J	52,000	102½	Sale	101⅞	.....	102½	Sale	102 July 5	102⅜ July 27	102 July 5	104¾ June 21
Can. So., 2d. 5s.....1913	M-S	24,000	107	Sale	107¼	108⅛	107½	.....	107¼ July 6	107½ July 13	105½ May 1	109 Feb. 6
Registered.....1913	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	105¾ Apr. 19	106 Apr. 19
Carb. & Shawn. *See* Ill. Central.												
Carolina Cent. *See* Seab. Air L.												
Carthage & Ad. *See* N. Y. C. & H.												
Ced. R. Ia. F.& N. *See* B.C R. & N.												
Cent. Br., Un. Pac., 1st g. 4s..1948	J-D	.....	93¾	.....	91	.....	90	.....	.....	.....	94 Jan. 4	94 Jan. 4
Cent'l Branch Ry. *See* Mo. Pac.												
Central Ohio. *See* Balt. & Ohio.												
Cent. of Ga.—1st, g., 5s, Nov., 1945	F-A	.....	119	121½	119½	122	123	.....	.....	.....	119 May 22	121½ Apr. 13
Registered.....Nov., 1945	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period	Sales in July. Par value	Price about January 3, 1905. Bid	Ask	PRICES IN JULY. July 1. Bid.	Ask.	July 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Central of Georgia—(Concl'd)—		$										
Consol., gold, 5s.....1945	M-N	67,000	113⅜	Sale	113½	114	114½	115	113¾ July 6	115 July 29	113 Jan. 6	116¼ Apr. 27
Registered.....1945	M-N											
1st, pref., inc., g., 5s.Nov..1945	Oct	107,000	92	93		97	96	97	96 July 27	96½ July 28	90 Jan. 10	97¼ June 13
2d, pref., inc., g., 5s.Nov..1945	Oct.	666,000	73¼	Sale	84	Sale	86	Sale	83½ July 26	86 July 31	67 Feb. 27	86 July 31
3d, pref., inc., g., 5s Nov..1945	Oct.	444,000	62½	Sale		78½	78¼	Sale	73 July 5	78¼ July 31	52½ Mar. 8	78¼ July 31
Chatt. Div. pur. money 4s.1951	J-D	20,000	93¼		92¾		94		93 July 7	93¾ July 1[illegible]	93 July 7	95 Jan. 18
Mac. & Nor. Div., 1st, g. 5s.1946	J-J		106		109½		109⅝					
Mid. Ga. & Atl. Div. 5s....1947	J-J		106		110¼		110¼					
Mobile Div., 1st, g. 5s.....1946	J-J		107½		111		111					
Cen. of R. & B. of Ga.-Col. g. 5s. 1937	M-N		107¾				108½				110 Jan. 5	112 Feb. 17
Central of N. J.—Gen., g., 5s. 1987	J-J	6,000	133½		133¾	137	134½	134½	133¾ July 14	134 July 28	133¾ July 14	136¾ Feb. 7
Registered.....July, 1987	Q-J		133½	133⅜	133½		133½				133¼ Jan. 5	135½ Feb. 18
Am. Dock & Imp. Co. 5s....1921	J-J	3,000	111½		112		112½	113	112 July 3	112 July 3	112 July 3	115 Apr. 25
Leh. & H. R. gen. gu., g., 5s. 1920	J-J		105½		103¼		103⅜					
Leh. & Wilkesb. Coal, 5s..1912	M-N		103¾	Sale		104	101¾				103¾ Jan. 3	104½ Mar. 17
Con., ext., gu., 4½s. June, 1910	Q-M	28,000	101¾	102	101¼	101¾	101¼	101¾	101¼ June 7	101¾ July 21	101¼ July 7	102⅞ May 25
N. Y. & L. Br., gen., g., 4s..1941	M-S		104		106		106					
Cent. Pacific. *See* So. Pac. Co.												
Ches. & Savan. *See* Atl. Coast L.												
Ches. & O.—Gold 6s, Ser. A..1908	A-O		107¼	108	108⅛		108¾				106 May 16	108½ Mar. 1
Gold 6s.....Jan., 1911	A-O	1,000	109⅝		109¼		110⅛	111	110 July 17	110 July 17	108¾ May 15	111 Feb. 21
1st cons., g., 5s.....1939	M-N	63,000	119	Sale	118		119	119⅜	118 July 3	119½ July 14	117¼ May 5	122 Apr. 24
Registered.....1939	M-N			*115*	116		116	119			116¼ May 18	116¼ May 18
Gen. gold, 4½s.....1992	M-S	126,000	108	108¼	107¾	Sale	109¼	Sale	107¾ July 1	109¼ July 3	105¾ Mar. 10	110 Feb. 21
Registered.....1992	M-S										106¾ June 23	107½ June 27
Craig Valley, 1st, g., 5s....1940	J-J		111		110¾		110⅞				113 Mar. 8	113 Mar. 8
R. & A. Div., 1st con. g., 4s. 1989	J-J	13,000	101		100	104	101	102	101⅛ July 24	102 July 28	101⅛ July 24	104 June 16
2d con. g., 4s.....1989	J-J	3,000	96		98½		98	100	98 July 26	98 July 26	97 Mar. 2	98½ Feb. 16
Warm Spr. Val., 1st g., 5s...1941	M-S		111		110½		113¼				113¼ Feb. 17	113¼ Feb. 17
Greenbr'r Ry., 1st gu. g., 4s. 1940	M-N		95¾		97¼		97¼					
Chic. & Alt. RR.—Ref. g. 3s. 1949	A-O	57,000	85	Sale	86	Sale		85	84¾ July 11	86 July 5	84¼ Apr. 6	86¾ Mar. 10
Railway, gold, 3½s.....1950	J-J	29,000	80⅛	Sale	80⅛	Sale		80⅜	79¾ July 7	80½ July 7	79¾ July 7	83 Jan. 19
Registered, 3½s.....1950	J-J										80¼ May 3	80¼ May 3
Chic. Bur. & Q.—Denv. D. 4s. 1922	F-A	6,000	101⅜		102¼		102½		103 July 5	103 July 5	101 Feb. 20	103 June 7
Illinois Division, 3½s.....1949	J-J	50,000	95¾	Sale	95¼	96½	96⅛	Sale	95¾ July 24	96⅛ July 27	95⅛ Jan. 4	98 Apr. 28
Registered.....1949	J-J										96⅛ Feb. 24	96⅛ Feb. 24
Gold 4s.....1949	J-J		106⅛		106⅛		106¾					
Iowa Div., sink. fd., 5s....1919	A-O		110⅛		108¾		108¾				110¼ Jan. 5	110¼ Jan. 5
4s.....1919	A-O		102⅛		102		102¼				101¾ June 22	103⅝ Feb. 20
Nebraska Exten., 4s.....1927	M-N	1,000	106		105	107	107	107¾	107 July 25	107 July 25	106¼ Jan. 16	108¼ Mar. 23
Registered.....1927	M-N										106¼ June 16	106½ Feb. 15
Southwestern Division 4s. 1921	M-S		100		100		100				100 Apr. 10	100 Apr. 10
4s, joint bonds. *See* Gt. North.												
Debenture 5s.....1913	M-N	1,000	106¼		106		107		106½ July 17	106½ July 17	106 June 17	108½ Apr. 14
Han. & St. Jo., con., 6s....1911	M-S		113¾		113½	114	113½	114			111¾ Mar. 17	114½ May 2
Chic. & E. Ill.—1st s. f. cur. 6s. 1907	J-D	6,000	105	106½	104⅝		104⅞	105⅝	104⅝ July 3	104⅞ July 27	104⅝ July 3	107¾ May 4
Small.....1907	J-D											
1st cons., g., 6s.....1934	A-O	1,000	133		137½	138½	137¾		138½ July 21	138½ July 21	137½ Jan. 17	138½ July 21
Gen. cons., 1st, 5s.....1937	M-N	4,000	118½	120	120	Sale	121		120 July 1	120¼ July 12	118½ May 3	122 Apr. 14
Registered.....1937	M-N		117½								119½ Mar. 2	119½ Mar. 2
Chic. & Ind. Coal R'y, 1st, 5s. 1936	J-J		116¾		118½		118½				120 Mar. 29	121¼ Apr. 20
Chicago & Erie. *See* Erie.												
Chic. Ind. & Lou.—Ref., g., 6s. 1947	J-J	3,000	129¾		134		134¼	134¾	134 July 7	134 July 7	134 Jan. 18	137 Feb. 17
Refunding, gold, 5s.....1947	J-J	4,000	113⅜		111½		113		112 July 18	112 July 18	112 July 18	115½ Feb. 23
Lou. N. A. & Chic., 1st 6s...1910	J-J		110¼		108½	109½	110⅛				109½ Jan. 12	111¾ June 29
Chic. Mil. & St. P.—Cons. 7s. 1905	J-J			*105*							108 Jan. 7	107 Mar. 14
Terminal, gold, 5s.....1914	J-J		109½		109		109½				109¾ Jan. 19	111¾ June 5
Gen., g., 4s, ser. A....May, 1989	J-J	7,000	110¼		110½		110½	111	110½ July 25	111 July 14	110½ July 25	113⅞ Mar. 24
Registered.....May, 1989	Q-J		*109*		111		110					
Gen., g., 3½s, ser. B. May, 1989	J-J	5,000	97¾		96¾	100½	96⅛	97	99 July 11	99 July 11	98⅛ Jan. 9	99 July 11
Registered.....May, 1989	J-J											
Ch. & L. Sup., Div., g., 5s....1921	J-J		114⅛		114¼		114½				116¾ Apr. 6	116¾ Apr. 6
Ch. & Mo. Riv. Div., 5s.....1926	J-J		118		117¼		118				119½ Feb. 14	120 Apr. 29
Chic. & Pac. Div., 6s.....1910	J-J		109⅞		109		108⅞				110 Jan. 13	111⅝ Mar. 30
Ch. & P. W., 1st, g., 5s.....1921	J-J	27,000	115¾		114½		114⅜	116¼	114¾ July 8	116¼ July 17	114¾ July 8	117½ Mar. 16
Dak. & Gt. So., g., 5s.....1916	J-J		112		110⅜		110½				112 Mar. 7	112⅜ Jan. 24
Far. & So. assu., g., 6s.....1924	J-J		131½		129½		129⅝					
1st Hast. & D. Div., 7s.....1910	J-J		114¼		113½		113⅜				114¾ Jan. 11	117 Feb. 21
5s.....1910	J-J		105¼		104⅞		105					
1st I. & D. Exten., 7s.....1908	J-J		*175*	*180*							183⅝ Mar. 29	185 Apr. 26
1st LaCrosse & D., 5s.....1919	J-J		113½		113		113⅜				115 Apr. 25	115⅜ May 8
Mineral Point Div., 5s.....1910	J-J		105¾		105⅜		105½				106⅝ Apr. 3	106⅝ Apr. 3
1st So. Minn. Div., 6s.....1910	J-J	23,000	110¼		108½		109½		108½ July 6	109 July 25	108½ July 6	111½ June 29
1st Southwest Div., 6s.....1909	J-J	1,000	109¼		108½		107⅞		108⅛ July 11	108½ July 11	108⅛ July 11	110 May 19
Wis. & Minn. Div., g. 5s....1921	J-J		114¾		114¼		114⅜				115½ Jan. 9	116¾ May 16
Mil. & No., 1st, M. L. 6s....1910	J-D		110½		109¾		109⅜				112½ Apr. 17	112½ Apr. 17
1st, consol. 6s.....1913	J-D		116½		114¼	116⅜	115⅝	116¾			116½ Jan. 5	116½ Jan. 5
Chic. & Northw. consol. 7s. 1915	Q-F		129⅛		127⅜		127¼	129			126¼ May 9	129½ Jan. 24
Extension 4s.....1886-1926	F-A	10,000	104½		105½		106	108	105¾ July 18	105¾ July 18	105¾ July 18	105¾ July 18
Registered.....1886-1926	F-A											
General, g., 3½s.....1987	M-N	30,000	99¾		101	101½		101½	101 July 7	101½ July 5	99½ Mar. 9	101½ July 5
Registered.....Nov., 1987	Q-F				101							
Sinking fund 6s.....1879-1929	A-O			*115½*	117						117½ May 22	118 Apr 11
Registered.....1879-1929	A-O			115¼	117						117 Feb. 15	117 Feb. 15
Sinking fund 5s.....1879-1929	A-O		110½		111¾		111½				110½ Apr. 4	113 Feb. 16
Registered.....1879-1929	A-O	7,000	*108⅝*		110½		110½		111 July 25	111 July 25	111 July 25	111 July 25
Debenture 5s.....1909	M-N	12,000	104	106	104	105¾	105	106½	104⅞ July 18	105¾ July 13	104 June 17	106½ Feb. 7
Registered.....1909	M-N		103		101½		101½					
Debenture 5s.....1921	A-O	11,000	111		112¼		112⅜		113¼ July 12	113¼ July 12	111¼ May 9	113¼ Feb. 17
Registered.....1921	A-O		110½		110½		110½					
Sinking fund deb. 5s.....1933	M-N		115⅛		117		117½				117 May 16	119⅝ Mar. 23
Registered.....1933	M-N		*116*		116		117				115½ Apr. 28	115½ Apr. 28
Des Mo. & Minn., 1st 7s.....1907	F-A		106¾		108¼							
Milw. & Madison, 1st 6s....1905	M-S				101½		101½					
Northern Illinois, 1st, 5s...1910	M-S		105		105⅞		106¼					
Ott. C. F. & St. Paul, 1st 5s. 1909	M-S		105⅝		105		105⅛				104½ Mar. 16	107 Feb. 18
Winona & St. Pet., 2d 7s...1907	M-N		109		107½		107¾				110¼ Mar. 28	110¼ Mar. 28
Mil. L. S. & West., 1st, g., 6s. 1921	M-N		129		127⅝	128¾	128½				127⅝ June 14	130 Mar. 18
Ext. & imp., s. f., g., 5s...1929	F-A		120⅞		120¼		120¼					
Ashland div., 1st, gold, 6s. 1925	M-S		132½		131		131					
Mich. div., 1st, gold, 6s...1924	J-J		131	133	129¼		129¼				131½ Jan. 5	131½ Jan. 5
Conv. deb., 5s.....1907	F-A		101⅝		101		101⅛					
Incomes.....1911	M-N		104		103		103					
Chic. R. I. & Pacific, 6s.....1917	J-J	2,000	122¼		120⅝		121⅛	Sale	120¾ July 12	121⅛ July 31	120¾ July 12	126 Feb. 2
Registered.....1917	J-J		121¼		120½		121				123 May 22	123 May 22
General, gold, 4s.....1988	J-J	50,000	103¾		105¼		105⅜	Sale	105⅛ July 5	106 July 17	104¼ Jan. 4	107½ June 16
Registered.....1988	J-J						105					
1st & refunding gold 4s...1934	A-O	693,000	97	Sale	96⅞	Sale	97¼	Sale	96⅞ July 7	97¼ July 28	95 May 5	99⅛ Jan. 18
Collat. trust, Series H.....1910	M-N		96½		96½		98⅜					
Series I.....1911	M-N				96		98⅜				97½ May 26	97½ May 26
Series L.....1914	M-N				94½		97⅜				96¼ May 26	96¼ May 26
Series M.....1915	M-N	7,000			94		97		95 July 25	95 July 25	95 July 25	95 July 25
Series O.....1917	M-N		94		93		96⅛					
Series P.....1918	M-N		94		92¾		96¼					
Chic. R. I. & Pac. RR., 4s 2002	M-N	2,294,000	82½	Sale	82	82¼	83	Sale	82⅛ July 3	83 July 28	79 May 23	85 Apr. 5
Registered 4s.....2002	M-N											
Collateral trust gold 5s..1913	M-S	780,000	95¾	Sale	94	Sale	94	94½	94 July 1	94¾ July 20	90½ May 23	97⅜ Jan. 20
Burl. C. R. & No., 1st, 5s...1906	J-D	5,000	101⅝	Sale	101		101⅜	102	101 July 18	101½ July 28	100¾ June 9	102½ Mar. 29
Con. 1st & col. tr., g., 5s..1934	A-O	1,000	119¼		119⅜	123	119⅜	123	121 July 17	121 July 17	118⅛ Apr. 24	121½ Mar. 22
Registered.....1934	A-O				118⅛		118⅛					
C. R. I. F. & N. W., 1st 5s. 1921	A-O		112⅝		111½		111½					
M. & St. L., 1st, gu., g., 7s..1927	J-D											
Choc. Okl. & G. gen. g. 5s. Oct., '19	J-J		104½		106¼						110 Feb. 8	115¾ Mar. 7
1st consol, g, 5s.....1952	M-N		105½		110¾		112				115 Apr. 20	115 Apr. 20
Keok. & Des M., 1st, 5s....1923	A-O	3,000	108½		109½	110	109⅛		110 July 12	110 July 12	109 Apr. 4	110¾ Mar. 20
Small.....	A-O											

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in July. Par value	Price about January 3, 1905	PRICES IN JULY. July 1. Bid.	July 1. Ask.	July 31. Bid.	July 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
		$	Bid. Ask.								
Chic. & St. L. *See* At. Top. & S.F.											
Chic. St. L. & N. O. *See* Ill. Cent.											
Chic. St. L. & Pitts. *See* Penn. Co.											
Chic. St. P. M. & O., con. 6s..1930	J-D	1,000	133⅞ Sale	136	137½	136⅞	.....	137⅛ July 21	137½ July 21	133⅞ Jan. 3	138 Mar. 17
Cons. 6s, reduced to 3½ ...1930	J-D	.....	94	93	.....	93⅛	.....	.....	.....	.....	.....
Ch. St. P. & Min., 1st 6s....1918	M-N	.....	131⅝	135	.....	135½	.....	.....	.....	135 Apr. 13	135⅞ Apr. 24
North Wisconsin 1st 6s 1930	J-J	.....	130	131	.....	134	.....	.....	.....	.....	.....
St. P. & S. City, 1st g. 6s...1919	A-O	.....	123⅞	124¾	.....	124⅞	.....	.....	.....	123¼ Apr. 28	125½ Feb. 23
Chic Term'l Transfer. g., 4s.1947	J-J	8,000	86¼ Sale	.....	.....	.....	.....	96¼ July 26	97 July 25	86¼ Jan. 3	99 Jan. 24
Coupon off.....	.....	117,000	84⅜	.....	.....	.....	.....	94 July 3	98 July 6	84⅜ Jan. 3	98 July 6
Ch. & W. I. gen., g., 6s.Dec..1932	Q-M	27,000	112½	114¾	.....	115	Sale	115 July 31	115¾ July 18	114½ June 21	115¾ July 18
Chic. & W. Mich. *See* Pere Marq.											
Choc. Ok. & G. *See* C. R. I. & P.											
Cin. H. & D., con. s. f. 7s....1905	A-O	.....	100	100¼	.....	100¼	.....	.....	.....	.....	.....
2d, gold, 4½s.....1932	J-J	.....	98	.....	.....	.....	.....	.....	.....	.....	.....
Cin. D. & I., 1st gu. g. 5s...1941	M-N	.....	115	.....	.....	116	.....	.....	.....	116 May 5	119 Mar. 23
Cin. Fin. & Ft. W. 1st, g. 4s.'23	M-N	.....	....	.....	.....	.....	.....	.....	.....	.....	.....
Cin. Ind. & W., 1st, gu. g. 4s.'53	J-J	10,000	97	97⅛	.....	98	.....	96¾ July 13	96¾ July 13	96¾ July 13	99½ Jan. 21
Jin.Ind.St.L.&U. *See* C.C.C.&St.L.											
Cin. San. & Clev. *See* C.C.C.&St.L.											
Clearfield & Mahon. *See* B. R. & P.											
Cleveland Cin. Chic. & St. Louis—											
General, gold, 4s.....1993	J-D	110,000	*101 103*	.....	102⅜	103⅛	Sale	102 July 14	103½ July 26	101 Jan. 9	104 Feb. 2
Cairo Div., 1st, gold, 4s....1939	J-J	7,000	98⅜	99¼	.....	100¼	.....	100 July 6	100⅜ July 17	100 July 6	101¼ June 27
Cin. W. & M. Div., 1st g. 4s.1991	J-J	.....	97⅛	99	.....	100¼	.....	.....	.....	98½ Feb. 3	100⅜ Mar. 21
St. L. Div., 1st, col. tr. g. 4s.1990	M-N	3,000	100⅞ 102	102	.....	103	.....	102¼ July 6	102¼ July 6	100⅞ Jan. 12	103⅞ Feb. 10
Registered.....1990	M-N	.....	....	.....	.....	.....	.....	.....	.....	.....	.....
Sp. & Col. Div., 1st g. 4s....1940	M-S	.....	97	99	.....	100¼	.....	.....	.....	99¾ Feb. 8	99¾ Feb. 8
W. W. Val. Div., 1st g. 4s...1940	J-J	.....	98⅜	98¼	.....	100¼	.....	.....	.....	.....	.....
Cin. I. St. L. & C., Cons. 6s.1924	M-N	.....	105	104	.....	104⅛	.....	.....	.....	.....	.....
1st gold 4s.....Aug., 1936	Q-F	3,000	100¾	101⅛	103	102½	103½	103 July 7	03 July 7	100¼ May 2	103 July 7
Registered.....Aug., 1930	Q-F	5,000	....	.....	.....	.....	.....	102½ July 8	102½ July 8	102½ July 8	102½ July 8
Cin. S. & Cl., con. 1st g. 5s..1926	J-J	5,000	111	112⅛	.....	115	.....	112⅝ July 5	112⅝ July 5	112 Jan. 4	114¼ Apr. 7
Cl. C. C. & In. consol 7s....1918	J-D	.....	122¼	121½	.....	121½	.....	.....	.....	121¾ June 24	121¾ June 24
Consol sinking fund, 7s..1914	J-D	.....	....	.....	.....	.....	.....	.....	.....	.....	.....
Gen'l consol., gold, 6s....1934	J-J	2,000	130½	131¾	136	132	134	131¾ July 3	131¾ July 3	131¾ July 3	135 May 10
Registered.....1934	J-J	.....	....	.....	.....	.....	.....	.....	.....	.....	.....
Ind. Bl. & W., 1st, pref., 4s, 1940	A-O	.....	98½	99½	.....	100¼	.....	.....	.....	.....	.....
O. I. & W., 1st, pf., 5s.Apr..1938	Q-J	.....	97	96¼	.....	96⅛	.....	.....	.....	.....	.....
Peo. & East., 1st con. 4s...1940	A-O	45,000	98¾	100⅜	Sale	101	..	100⅜ July 10	101 July 28	98 Apr. 8	101 May 19
Income 4s.....1990	Apr	151,000	73 Sale	74	75	74¾	Sale	73 July 10	74¾ July 28	71½ May 1	84 Mar. 31
Clev. Lor. & Wh., con., 1st, 5s.1933	A-O	.....	115¼	116	.....	.....	.....	.....	.....	.....	.....
Cleve. & Marietta—*See* Penn. RR.											
Cleve. & Mahon. Val, g. 5s..1938	J-J	.....	113½	117⅜	.....	117¾	.....	.....	.....	116½ Jan. 23	116½ Jan. 23
Registered.....1938	Q-J	.....	....	.....	.....	.....	.....	.....	.....	.....	.....
Cleveland & Pitts. *See* Penn. Co.											
Colo. Midland—1st, gold, 4s.1947	J-J	351,000	75 Sale	75	Sale	75	Sale	73 July 27	75¾ July 10	73 July 27	77 Mar. 10
Colorado & South'n 1st g. 4s.1929	F-A	284,000	91½ Sale	94½	94⅞	93½	Sale	94¾ July 5	96½ July 31	90¼ Feb. 2	96½ July 31
Colum. & Greenv. *See* South. Ry.											
Col. & Hock. V. *See* Hock. Vall.											
Col. Conn. & Term. *See* Nor. & W.											
Conn. & Pas. Rivs., 1st, g., 4s..1943	A-O	.....	....	.....	.....	.....	.....	.....	.....	.....	.....
Dakota & Gt. So. *See* C.M.&St.P.											
Dallas & Waco. *See* Mo.K. & Tex.											
Del. Lack. & West. 7s.....1907	M-S	.....	109¾	109⅜	.....	09⅝	.....	.....	.....	108 Mar. 15	110¼ Feb. 6
Morris & Essex, 1st, 7s....1914	M-N	.....	126⅝	126⅛	126⅞	126¼	126⅞	.....	.....	126 May 24	129¾ Apr. 25
1st cons., guar., 7s.....1915	J-D	5,000	129⅝	128½	132	.....	132	128½ July 6	128½ July 6	128⅜ June 13	131¾ May 22
Registered.....1915	J-D	.....	....	.....	.....	.....	.....	.....	.....	127 June 23	130 Jan. 17
1st, ref., guar., gold, 3½s.2000	J-D	.....	....	97	.....	100½	.....	.....	.....	.....	.....
N. Y. L. & W., 1st, 6s.....1921	J-J	.....	127¾	127½	.....	127½	.....	.....	.....	129½ Feb. 14	130½ June 23
Construction 5s.....1923	F-A	.....	113⅛	113¼	.....	113	.....	.....	.....	112½ May 9	115 May 3
Term. & impt. 4s.....1923	M-N	.....	103	102½	.....	102⅝	.....	.....	.....	103 Jan. 4	105 Mar. 9
Syr. Bingh. & N. Y., 1st, 7s.1906	A-O	3,000	106⅞ Sale	106	107	106⅛	107	105⅞ July 22	108 July 7	105½ June 21	108 July 7
Warren RR. 1st ref. gen. 3½s.2000	F-A	.....	93	.....	.....	.....	.....	.....	.....	.....	.....
Delaware & Hudson—											
1st, Penn. Division 7s.....1917	M-S	.....	137½	134	.....	134⅛	.....	.....	.....	134 May 2	134½ May 1
Registered.....1917	M-S	.....	....	.....	.....	.....	.....	.....	.....	.....	.....
Alb. & Sus., 1st con. gu. 7s.1906	A-O	.....	104½	103⅝	.....	104	.....	.....	.....	103¼ June 7	103¼ June 8
6s.....1906	A-O	1,000	103½	102½	.....	102¼	Sale	102¾ July 31	102¾ July 31	102 June 12	106⅛ Mar. 30
Renss. & Saratoga, 1st, 7s...1921	M-N	.....	142	139½	.....	139⅛	.....	.....	.....	142½ Mar. 10	142½ Mar. 10
Del. Riv. RR. B'ge. *See* Penn. RR.											
Den. & R.G.—1st cons., g. 4s.1936	J-J	86,000	100¼ Sale	100⅛	Sale	101	.....	100⅛ July 7	101 July 25	100 Jan. 4	102½ June 22
1st consol., gold, 4½s.....1936	J-J	.....	106¾	105¾	.....	106¾	.....	.....	.....	108 Feb. 24	109½ Feb. 10
Improvem't, gold, 5s.....1928	J-D	3,000	107½ 109¼	.....	103½	.....	108½	107½ July 5	108 July 27	107½ July 5	110 Feb. 10
Rio Gr. West., 1st, g., 4s....1939	J-J	69,000	98 99	98	Sale	99	.....	98 July 3	99½ July 26	98 July 3	101 June 17
Mge. & coll. tr., g., 4s., ser. A'49	A-O	2,000	89 Sale	.....	91	.....	91¾	91¾ July 18	91¾ July 18	89 Jan. 3	94½ Jan. 23
Ut. C., 1st, gu., g., 4s. Jan., 1917	A-O	.....	95	93¼	.....	93¼	.....	.....	.....	.....	.....
Rio Grande So., gu. *See* Rio G. So.											
Mid. Term. 1st, g., s. f., 5s.1925	J-D	.....	95	95½	.....	95½	.....	.....	.....	.....	.....
Des Moines & Minn. *See* Ch. & N.W.											
Des Moines Un. Ry., 1st, g., 5s.1917	M-N	.....	97	105⅛	.....	105⅛	.....	.....	.....	.....	.....
Det. M. & Tol. *See* L. S. & M. So.											
Det. & Mack., 1st lien g. 4s..1995	J-D	.....	97	98	100	98	.....	.....	.....	.....	.....
Gold 4s.....1995	J-D	1,000	95 96	95	96½	95	97	95⅛ July 11	95⅛ July 11	95 Jan. 26	97 Mar. 20
Detroit South. 1st g. 4s.....1951	J-D	.....	72 Sale	.....	.....	.....	.....	.....	.....	70 Jan. 9	84 Feb. 2
Ohio South. Div., 1st g. 4s.1941	M-S	48,000	90 Sale	92	93½	92½	Sale	92½ July 3	94 July 6	90 Jan. 3	96½ Feb. 23
Dul. & Iron Range, 1st, 5s....1937	A-O	7,000	115 117	.....	115	115	116½	115 July 11	115 July 12	114 Apr. 7	116 May 4
Registered.....1937	A-O	.....	114	.....	.....	.....	.....	.....	.....	.....	.....
2d, 6s.....1916	J-J	.....	....	.....	.....	.....	.....	.....	.....	.....	.....
Duluth Sh. Line, 1st, gu. 5s.1916	M-S	.....	101½	103	.....	103	.....	.....	.....	111½ Jan. 12	116 June 29
Dul. So. Shore & Atl., g. 5s...1937	J-J	.....	111	112⅝	.....	112⅝	.....	.....	.....	.....	.....
East. of Minn. *See* S. P. M. & M.											
East Tenn. Reorg. lien. *See* So.											
East Tenn. Va. & Ga. *See* So. Ry.											
Elgin Jol. & East., 1st g 5s..1941	M-N	21,000	116¼	118⅞	.....	120½	121½	120 July 13	120¾ July 29	117⅛ Jan. 27	120¾ July 29
Elm. Cort. & No. *See* Leh. & N.Y.											
Erie—											
1st ext., gold, 4s.....1947	M-N	1,000	108	108⅛	.....	108⅛	.....	108¾ July 14	108¾ July 14	107 May 3	108¾ July 14
2d, ext., gold, 5s.....1919	M-S	.....	114⅛	114⅛	.....	114⅛	.....	.....	.....	.....	.....
3d, ext., gold, 4½s.....1923	M-S	.....	109¾ 110½	108¾	.....	108¾	.....	.....	.....	107½ Jan. 6	110½ June 10
4th, ext., gold, 5s 1920	A-O	2,000	114⅛	114⅛	.....	114⅛	.....	114½ July 5	114½ July 5	114½ June 14	117½ Feb. 9
5th, ext., gold, 4s 1928	J-D	.....	100⅛	105	.....	105	.....	.....	.....	101½ Jan. 21	103 Feb. 17
1st. consol., gold, 7s.....1920	M-S	.....	135	.....	.....	.....	.....	.....	.....	133 Mar. 6	137 Jan. 27
1st, consol., gold, fund. 7s.1920	M-S	.....	132½	130⅛	.....	132	.....	.....	.....	.....	.....
Erie, 1st con., g., prior 4s..1996	J-J	172,000	100¼ Sale	101½	Sale	101¾	Sale	100½ July 20	101¾ July 25	100 Jan. 20	103½ June 21
Registered.....	J-J	.....	....	.....	.....	.....	.....	.....	.....	.....	.....
1st con. gen. lien, g. 4s....1996	J-J	400,000	91½ Sale	92	93	93¾	Sale	92 July 18	93⅞ July 29	91 Jan. 6	95 June 30
Registered.....	J-J	.....	....	.....	.....	.....	.....	.....	.....	.....	.....
Penn. coll. trust, g., 4s 1951	F-A	144,000	95¼ Sale	95½	96	93⅝	Sale	96¼ July 6	98⅝ July 24	91¼ Mar. 12	98⅝ July 28
50-year conv. 4s, Ser. A...1953	A-O	552,000	95¾ Sale	105½	Sale	108	Sale	105½ July 1	108⅞ July 5	95¾ Jan. 3	111 Mar. 13
Buff. N. Y. & Erie, 1st. 7s..1916	J-D	.....	125	124	126⅛	124⅛	.....	.....	.....	126½ Mar. 13	126½ Mar. 13
Buff. & S. W., gold 6s.....1908	J-J	.....	103	104⅛	.....	104⅛	104¾	.....	.....	105 Mar. 3	110 Mar. 3
Small.....	J-J	.....	....	.....	.....	.....	.....	.....	.....	.....	.....
Chic. & Erie, 1st gold 5s...1982	M-N	26,000	121½ Sale	122	123	123	.....	122⅛ July 10	123 July 24	120⅛ May 22	123⅛ Mar. 6
Jeff. RR., 1st gu. g. 5s. Jan., 1909	A-O	4,000	104¾	102⅝	.....	104	Sale	103 July 7	104 July 31	102¾ June 9	105 Feb. 1
Long Dock, con., gold, 6s..1935	A-O	.....	134	134⅛	.....	135⅛	.....	.....	.....	134½ June 12	136½ Feb. 15
C. & R.R. Co, 1st cur. gu. 6s.1922	M-N	.....	119½ 120½	115⅛	.....	113⅛	.....	.....	.....	.....	.....
D. & Impt. Co. 1st cur. 6s.1913	J-J	.....	111½	113	.....	113½	.....	.....	.....	116 June 9	116 June 9
N.Y. & Greenw'd L. gtd. g. 5s.'46	M-N	2,000	112	115	.....	117¼	.....	117 July 20	117 July 20	117 Jan. 17	117 Jan. 17
N. Y. Sus. & W., 1st, ref. 5s.1937	J-J	.....	113⅜	114¾	.....	116¼	.....	.....	.....	114¼ Jan. 11	116 Feb. 15
2d, 4½s 1937	F-A	.....	105	102½	104	102½	105	.....	.....	102½ May 16	104 June 26
General, g., 5s.....1940	F-A	.....	110¼ 110½	109	110	.....	110	.....	.....	109 Feb. 24	111 Jan. 13
Terminal, 1st, g., 5s.....1943	M-N	.....	117¼	118	.....	120	.....	.....	.....	117½ Jan. 19	117¼ Jan. 19
Regist'ed, $5,000 each.1943	M-N	.....	....	.....	.....	.....	.....	.....	.....	.....	.....
Mid. RR. of N. J., 1st, 6s...1910	A-O	.....	109⅞	109	.....	109⅛	110¼	.....	.....	108½ Apr. [illegible]	110¼ June 15
Wilk. & East., 1st, gtd., g., 5s.1942	J-D	.....	109¾	109¼	.....	111½	.....	.....	.....	109⅞ Jan. 5	109⅞ Jan. 5

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in July. Par value	Price about January 3 1905. Bid.	Ask.	PRICES IN JULY. July 1. Bid.	Ask.	July 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Erie & Pittsburg. *See* Pa. Co.		$										
Ev. & In., 1st con., gu., g. 6s. 1926	J-J		114		112½		112½				113¾ Jan. 9	114 Jan. 24
Ev. & T. H.—1st con. g. 6s. 1921	J-J		120½		120½		120½				123½ Mar. 1	124¼ Feb. 27
1st general gold 5s. 1942	A-O	10,000	106		110		110¾		110¾ July 18	111 July 10	106¼ Apr. 19	111 July 10
Mt. Vernon 1st 6s. 1923	A-O		106		113		115				114 Apr. 19	116 Mar. 31
Sull. Co. Branch. 1st g. 5s. 1930	A-O		105		105½		105½					
Fargo & So. *See* Chic. M. & St. P.												
Fla. Cent. & P. *See* Seab. Air L.												
Fort St. U. D. Co. 1st g. 4½s. 1941	J-J											
F. W. & Den. City—1st g. 6s. 1921	J-D	267,000	108½	109½	109¾	Sale	114¾	Sale	109¾ July 1	114¾ July 29	108½ Jan. 5	114¾ July 29
Ft. W. & Rio Gr., 1st g. 3-4s. 1928	J-J	4,000	84	87	89¾	90	89	89¾	90 July 25	90 July 25	85 Jan. 5	92 June 26
Gal. H. & San A.—*See* So. Pac. Co.												
Galv. H. & H. of 1882, 1st, 5s. 1913	A-O		103½	105	102½	105½	100	104½			102¼ May 19	105½ Jan. 24
Ga. & Ala. *See* Seab. Air Line.												
Ga. Car. & Nor. *See* Seab. Air L.												
Georgia Pacific *See* South'n Ry.												
Gila V. G. & N. *See* So. Pac.												
Gouv. & Oswegat. *See* N. Y. Cent.												
Gt. No.—C. B. & Q. coll. tr. 4s. 1921	J-J	1,602,000	99	Sale	101	Sale	101⅜	Sale	101 July 1	101⅞ July 24	99 Jan. 6	103¼ May 31
Registered.... July, 1921	Q-J	155,000	98½						101 July 6	101⅝ July 28	98¼ Apr. 29	101⅝ July 28
Greenbrier Ry. *See* Ches. & O.												
G. & Sh. I., 1st rf. & ter. 5s, g. Feb. '52	J-J	32,000	103	106		104½	102		102 July 26	102⅞ July 18	102 July 26	105¾ Feb. 8
Registered.... Feb., 1952	J-J											
Han. & St. Jo. *See* C. B. & Q.												
Housatonic. *See* N. Y. N. H. & H.												
Hock'g Val., 1st con., g., 4½s. 1999	J-J	25,000	109	Sale			110½		109¾ July 5	110½ July 28	109 Jan. 3	112 June 23
Registered.... 1999	J-J										100 Apr. 19	103 June 21
Col. & H. V., 1st ext. g., 4s. 1948	A-O				101⅛		102					
Hous. E. & W. Tex. *See* So. Pac.												
H. & Tex. Cent. *See* So. Pac Co.											110¼ June 13	110¼ June 13
Illinois Central—1st g. 4s. 1951	J-J		111		108⅛		109½					
Registered 1951	J-J											
1st, gold, 3½s. 1951	J-J	1 000	98⅞				102½	Sale	102½ July 31	102½ July 31	102½ July 31	103 Apr. 24
Registered 1951	J-J											
Extended, 1st, gold, 3½s. 1951	A-O					101½		101½			101½ May 22	101½ May 22
Registered 1951	A-O											
1st g. 3s, sterling 1951	M-S											
Registered 1951	M-S											
Gold 4s 1952	A-O	2,000	104¼		107		107½		108 July 18	108 July 21	105 Jan. 16	108 July 21
Registered 1952	A-O		*104½*				105¾					
Gold 4s 1953	M-N	5,000	104¼	104½	105⅜		105½		105½ July 11	106 July 25	104½ Jan. 5	106 Jan. 16
Registered 1953	M-N	1,000	*104⅛*						106½ July 11	106½ July 11	103 June 15	106½ July 11
Cairo Bridge, gold, 4s 1950	J-D		103¼		103⅜		103½					
Registered 1950	J-D											
Louisville div., g., 3½s. 1953	J-J		94¾		94¼		95				94¾ Jan. 11	96½ Mar. 15
Registered 1953	J-J						94					
Middle div., reg., 5s. 1921	F-A		108		109⅛		107					
Omaha Div., 1st g., 3s. 1951	F-A				82½	86		86			85½ Jan. 12	86 Jan. 12
St. Louis div., g., 3s. 1951	J-J	10,000	79¾		80⅝		80¾		84 July 28	84 July 28	84 July 28	84 July 28
Registered 1951	J-J											
Gold, 3½s 1951	J-J		93¼		92⅞		93				95½ Jan. 26	96 Mar. 15
Registered 1951	J-J			95								
Springf. div. 1st gold 3½s. 1951	J-J		92¼		88¼							
Registered 1951	J-J											
Western Lines 1st g. 4s. 1951	F-A		106⅝		106¼		106⅜				109⅛ May 26	109⅛ May 26
Registered 1951	F-A											
Belle. & Caron., 1st, 6s. 1923	J-D	1,000	121¼		121⅝		121¾		122 July 7	122 July 7	122 July 7	122 July 7
Carb. & Shaw., 1st, g., 4s. 1932	M-S			114		103½		103½				
Ch. St. L. & N. O., gold 5s. 1951	J-D		123¼		123⅝		123⅝				123¼ Jan. 9	125 Feb. 2
Registered 1951	J-D		119½		120⅝		120⅝					
Gold 3½s 1951	J-D		92		94⅝		94⅝					
Registered 1951	J-D											
Memph. div., 1st, g., 4s. 1951	J-D		106		100⅛		101				110½ Jan. 4	110½ Jan. 4
Registered 1951	J-D											
St. L. So., 1st, gu., g., 4s. 1931	M-S					103						
Ind. Bl. & W. *See* Clev. C. C. & St. L.												
Ind. Dec. & West., 1st, g., 5s. 1935	J-J		108¾		106¾		107					
1st guar. gold 5s. 1935	J-J		107		104¾		107					
Ind. Ill. & Ia., 1st, gold, 4s. 1950	J-J	1,000	98		99		99¾		99¾ July 27	99¾ July 27	99⅝ Mar. 1	100½ May 24
Intern'l & Gt. No.—1st, g., 6s. 1919	M-N	9,000	119½		119	122	120		119 July 13	121½ July 27	119 July 13	122½ Mar. 29
2d, gold, 5s. 1909	M-S	52,000	101½	102½	101½		102¾	Sale	102 July 7	102¾ July 28	100 Mar. 1	103¼ Feb. 27
3d, gold, 4s. 1921	M-S		71	72¾		79½		79			70⅝ Jan. 16	81 Feb. 7
Iowa Central, 1st, gold, 5s. 1938	J-D	8,000	*112½*		112½	113	113		113 July 5	113 July 5	112½ June 1	116 Feb. 27
Refunding gold 4s. 1951	M-S		86	87		85	80	85			85 Apr. 15	88 Feb. 4
Jack. Lans. & Sag. *See* Mich. Cen												
Jefferson RR. *See* Erie.												
Kal. All. & G. R. *See* L. S. & M. S.												
Kan. & H. Coal & C. *See* Coal & I.												
Kan. & Mich *See* Tol. & O. C.												
K. C. Ft. Sc. & M. *See* St. L. & S. F.												
K. C. & M. Ry. & B. *See* St. L. & S. F.												
K. C. & Pacific. *See* M. K. & T.												
Kan. City South., 1st, g., 3s. 1950	A-O	1,140,000	72½	Sale	71⅛	71¼	72⅜	Sale	71⅜ July 3	72⅝ July 17	70 Apr. 29	75½ Feb. 8
Registered 1950	A-O											
Kentucky Cent *See* L. & N.												
Keok. & Des Mo. *See* C. R. I. & P.												
Knoxville & Ohio. *See* So. Ry.												
Lake E. & W., 1st, gold, 5s. 1937	J-J	6,000	117½		117½		117⅝		118 July 12	118 July 12	117½ Jan. 5	120 June 30
2d, gold, 5s. 1941	J-J	3,000	111¾		115		114¾	Sale	114½ July 24	114¾ July 31	112⅝ Feb. 9	116¼ Apr. 6
Northern Ohio 1st gu. 5s. 1945	A-O			118	116	118¼	117⅝	118½			117½ Jan. 5	120 Feb. 20
L. Sh. & Mich. So. *See* N. Y. Cent.												
Leh. V. N. Y. 1st gu., g., 4½s. 1940	J-J		108¾		109		110⅜				110½ Feb. 15	112½ June 23
Registered 1940	J-J		101½									
Leh. V. Ter. Ry. 1st gu., g., 5s. 1941	A-O		118¾		119½		120½				117½ Apr. 4	119⅝ Jan. 31
Registered 1941	A-O		112		110½							
Leh. V. Coal Co., 1st, gu., g., 5s. 1933	J-J		109¾		112		113¼				115 June 9	115 June 9
Registered 1933	J-J											
Leh. & N. Y.—1st, gu., g., 4s. 1945	M-S		99	Sale	99		99				99 Jan. 3	99 Jan. 3
Registered	M-S											
Elm C. & N., 1st, g, 1st pf. 6s. '14	A-O		108		105⅝		105¾					
Gold. guar. 5s. 1914	A-O		106		104⅜		104½					
Leh. & Hud. R. *See* Cent. of N. J												
Leh. & Wilkesb. *See* Cent. N. J.												
Leroy & Caney Val. *See* Mo. Pac												
Long Dock. *See* Erie.												
Long Island—												
1st consol., gold, 5s. July, 1931	Q-J		115¼	118	114⅜		114⅞				117½ Feb. 23	117½ Apr. 10
1st, con., g., 4s. July, 1931	Q-J		99		100		100					
Gen. g., 4s. 1938	J-J	11,000		*99½*	100½		101		100⅞ July 12	101½ July 29	100⅞ July 12	102½ May 2
Ferry, 1st, g., 4½s. 1922	M-S		103	105	101½		101½				105 Jan. 18	105 Jan. 18
Gold, 4s 1932	J-D		98½		98		98					
Unified gold 4s. 1949	M-S	22,000		100¼			100½	102⅜	100½ July 18	102⅝ July 3	100¼ Apr. 20	103 Jan. 17
Deb., gold, 5s. 1934	J-D		112									
Guar., ref., g., 4s 1949	M-S	104,000	101½	103	102⅝	Sale	102¾	Sale	102 July 25	102¾ July 14	101½ Mar. 24	103¾ Feb. 2
B'klyn & Montauk, 1st 6s. 1911	M-S		107⅝		107⅛		107½					
1st 5s. 1911	M-S		105		104⅜		104⅜					
N. Y. B. & M. B., con., g. 5s. 1935	A-O		14¾		113½		113¼					
N. Y. & Ro. Beh., 1st, g., 5s. 1927	M-S		109		111½	114	111⅝				111⅜ May 26	111⅜ May 26
N. Sh. beh., 1st con. 5s. Oct., 1932	Q-J	6,000	108¼		110¾		112½	113¼	112½ July 7	112½ July 7	112½ July 7	112½ July 7
Louisiana & Ark. 1st g., 5s. 1927	M-S	32,000	103½			106	105½	107½	105⅜ July 13	105¾ July 21	104½ Jan. 24	105⅞ Feb. 8
Louisville & Nashville—												
General gold 5s. 1930	J-D	1,000	119	Sale	119½	120	120		120 July 13	120 July 13	119 Jan. 5	122 Apr. 24
Gold, 5s. 1937	M-N		116		119		119½				117 Jan. 17	119½ Feb. 1
Unified, gold, 4s. 1940	J-J	192,000	102¾	Sale	102½	103½	104½	Sale	103 July 3	104¾ July 14	102½ Jan. 25	105¼ June 27
Registered 1940	J-J											
Coll. trust, gold, 5s. 1931	M-N			*115*							114⅞ Jan. 26	115 Apr. 1

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in July. Par value	Price about January 3, 1905. Bid.	Ask	PRICES IN JULY. July 1. Bid.	Ask.	July 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices	RANGE SINCE JAN. 1. Lowest. Sale Prices	Highest. Sale Prices.
Louisville & Nashville—(Con.)—		$										
5-20-yr., coll. tr. deed, g., 4s.'23	A-O	330,000	98⅞	Sale	99	99½	99¼	99¾	99 July 6	99⅝ July 28	97½ Apr. 12	100⅝ Feb. 11
E. H. & Nash., 1st, g., 6s...1919	J-D		114		114¾		114½				114¼ June 6	117 May 18
Louis. Cin & Lex., g., 4½s.1931	M-N		107		109⅛		109½				109 Mar. 6	109 Mar. 6
N. O. & M., 1st, g., 6s.....1930	J-J		129			132⅞		130¼			130½ Jan. 26	132 June 23
N. O. & M., 2d, 6s.....1930	J-J		121		124	129	124	129			126½ Feb. 17	126½ Feb. 17
Pensacola div., 6s.....1920	M-S		115½		112		112				114 Apr. 26	114 Apr. 26
St. L. div., 1st, g., 6s.....1921	M-S		119		121¼		122⅛				121½ May 2	121½ May 2
2d, gold, 3s.....1980	M-S											
Atl. Knox. & No. 1st g. 5s.1946	J-D		111½		113	118	113	118				
Henderson B'ge, 1st s.f., 6s, g.'31	M-S		108¾									
Kentucky Cent., g., 4s.....1987	J-J		68¼		99		100	101			98½ Jan. 23	101¼ Apr. 4
L.&N.&Mob.&M., 1st, g. 4½s.1945	M-S		108¾	110	108⅞		109⅛				110 Feb. 3	110 Feb. 3
L.&N.-South Mon., joint, 4s.'52	J-J	42,000	96⅛	Sale		96⅞	96	97½	96 July 28	97 July 26	96 Jan. 18	97¼ May 9
Registered.....July, 1952	Q-J										95 Feb. 6	95 Feb. 6
N. Fla.& Shef., 1st, gu., g., 5s 1931	F-A		115¼		116¼		118				114½ Feb. 1	115¼ Jan. 4
Pens. & Atl., 1st, gu., g., 6s. 1927	F-A		113½		113⅞		113⅞				112⅛ Mar. 23	113 Feb. 7
S. & N. Ala., con., gu., g., 5s.1936	F-A		115¼		114¾		115⅛				115¼ Mar. 7	116½ Jan. 18
Sink. fd. (S. & N. Ala.), 6s..1910	A-O		107¾		105		105					
Lo.&Jeff.Bridge Co., gu., g., 4s.1945	M-S		98⅝		99⅛		99½				99¼ June 19	99¼ June 19
L. N. A. & Ch. *See* Ch. Ind. & L.												
Mahoning Coal. *See* L.S.&M.So.												
Manhat.Ry.(N.Y)consol.4s1990	A-O	32,000	105⅝	Sale	104	104½	105½	105¾	104¼ July 19	104¾ July 28	104 May 5	107 Feb. 4
Registered.....1990	A-O										104 Apr. 5	104 Apr. 5
Metropol'n El., 1st, gold, 6s.1908	J-J		106⅝		105½		106⅛				106⅛ Jan. 6	109 June 28
Manito. S.W.Coloniz., g., 5s..1934	J-D											
McK'pt & B.Vern. *See* N.Y.C & H.												
Metropol. Elev. *See* Manhat. Ry.												
Mex. Cent., con., gold, 4s....1911	J-J	188,000	74½				77½	Sale	77 July 28	79 July 3	73⅞ Jan. 26	79 Apr. 10
1st, con., inc., g., 3s..Jan., 1939	July	317,000	24½	25	21½	Sale	23⅝	Sale	21½ July 3	23⅝ July 31	19 May 26	26½ Mar. 13
2d, con., inc., g., 3s..Jan., 1939	July	195,000	15½	17		13	14½	Sale	12½ July 7	14½ July 31	11 May 22	17⅞ Jan. 4
Equip. and collat., g., 5s...1917	A-O											
2d Series, gold, 5s.....1919	A-O											
Col. tr. g., 4½s, 1st series..1907	F-A	56,000	94½	98			99		97½ July 3	99½ July 26	94½ Feb. 16	99½ July 26
Mex. Internat. 1st con, g, 4s.1977	M-S											
Stamped, guaranteed.....1977	M-S											
Mex. Northern 1st gold, 6s..1910	J-D											
Registered.....1910	J-D											
Michigan Central. *See* N. Y. Cent.												
Midl'd of New Jersey. *See* Erie.												
Mid. Term. Ry. *See* Den. & R. G.												
Mil. L.S.& West. *See* Chic.& N.W.												
Mil. & Madison. *See* Ch. & N. W.												
Mil. & North'n. *See* Ch. M. & St. P.												
Minn. & St. L., 1st, gold, 7s..1927	J-D		136½		136½		136⅝				137 June 29	137 June 29
Iowa ext., 1st, gold, 7s.....1909	J-D		109⅛	111	108¾		108⅞				108¾ June 13	111⅛ Jan. 31
Pacific ext., 1st, gold, 6s...1921	A-O		115¾		119½		119¾				120¼ Apr. 19	122 Feb. 15
S. W. ext., 1st, g., 7s.....1910	J-D		110		110		110¼				113¼ Mar. 10	113¼ Mar. 10
1st cons., g., 5s.....1934	M-N		116⅜	117	114⅛	116	115⅜				114½ June 13	117¾ Jan. 17
1st & refund., g., 4s.....1949	M-S	14,000	97	97½	96½	97½	97¼		96¾ July 11	97½ July 25	95⅛ Apr. 14	98⅞ Jan. 19
Des M. & Ft.D., 1st, gu. g. 4s '35	J-J	99,000			95½	98	96	Sale	96 July 31	96¼ July 28	96 July 31	98¼ June 9
Min. & St. L. gu. *See* B. C. R. & N.												
M. St. P. & S. S. M., con., gold, 4s, stpd., payment of int. gu..1938	J-J	25,000	98		100	102¾	101⅛	Sale	101 July 24	101¼ June 22	99 Jan. 17	102¾ June 22
Minn. S. S. M. & Atl. 1st, gold, 4s, stpd., payment of int. gu..1926	J-J											
Minneap. Un. *See* St. P. M. & M.												
Mo. Kan. & Okla. *See* M. K. & T.												
Missouri Kansas & Texas—												
1st, gold, 4s.....1990	J-D	104,000	100⅝	Sale	101	101¼	102	Sale	101¼ July 3	102 July 28	100⅛ Feb. 15	104¼ May 13
2d, gold, 4s.....June, 1990	F-A	384,000	86½	Sale	86½	87	88¾	Sale	86½ July 5	88¾ July 31	84¾ May 8	88¾ July 31
1st, Extension gold 5s.....1944	M-N	110,000	103¾		105⅛	105¾	106⅛	Sale	105½ July 13	106⅜ July 28	103¾ Jan. 4	108 Mar. 27
St. Louis Div., 1st, reg. 4s.2001	A-O	7,000	86¼		90½	92	90½	92⅛	91½ July 28	92¼ July 22	87 Jan. 17	92¼ July 22
Dal. & Wa., 1st, gu., g., 5s...1940	M-N		105		105¾		108⅝					
Kan. C. & Pac., 1st, g., 4s...1990	F-A	13,000	95		95	95¾	95¾		95 July 18	96⅜ July 21	94⅝ Jan. 6	96⅜ July 31
Mo. K. & E., 1st gu. g., 5s...1942	A-O		110¾		112¼	114	112¼	114			111 Jan. 11	114 June 13
Mo. K. & Ok. 1st gu. 5s....1942	M-N	66,000	105	Sale	106	107	107⅛	108	106⅛ July 11	107⅛ July 25	104⅞ Jan. 4	108¾ Mar. 10
M.K. & T. of T. 1st gu. g. 5s.1942	M-S	101,000		106¾			108	109	107 July 10	108½ July 29	106 Mar. 21	106½ Jan. 18
Sher.Shr'v.&So. 1st, gu., g., 5s.'43	J-D	1,000		103½	106⅜		106⅜		106⅜ July 28	106⅜ July 28	106⅜ July 28	107½ Feb. 24
Tex. & Ok., 1st, gu., g., 5s.1943	M-S			104½	105		105				104½ Jan. 16	108⅜ Apr. 11
Missouri Pacific—3d, 7s.....1906	M-N	6,000	105½	Sale	104¾		104¾		104¾ July 5	104¾ July 7	103¾ May 1	107 Apr. 18
1st consol, gold 6s.....1920	M-N	8,000	124	Sale		122½	121⅝	122	121½ July 6	121⅞ July 21	121½ June 26	125⅝ Apr. 24
Trust, g., 5s.....Jan., 1917	M-S	40,000	107¾		107	107⅜	107¾	108½	107 July 6	108½ July 29	106½ Apr. 28	110⅜ Feb. 14
Registered.....Jan., 1917	M-S											
1st, coll., gold, 5s.....1920	F-A	9,000	109		108	108¾	109⅛		108½ July 11	109½ July 26	107 Feb. 24	110½ Jan. 31
Registered.....1920	F-A											
40-year gold loan 4s.....1945	M-S	104,000					95⅛	Sale	94¾ July 27	96 July 17	94¾ July 27	96 July 16
Gen. Bch Ry., 1st. gu., g., 4s.1919	F-A	3,000	97¾	Sale	97⅛		97⅝	98¾	97¼ July 17	98⅛ July 20	95 Apr. 25	98½ July 20
Leroy & C. Val. A. L. 1st 5s..1926	J-J		99¾		104⅝		104⅝				104½ Mar. 18	110 Mar. 13
Pac. R. of Mo 1st ex., g., 4s..1938	F-A	1,000	103		104¾		105		105 July 18	105 July 18	103 Feb. 11	105½ June 12
2d extended, gold, 5s.....1938	J-J		114½		116¼		116¼				116½ Mar. 29	118¾ June 13
St.L.&I.M.gen ry.&l. g.5s.1931	A-O	53,000	117	Sale	116½	117	116½	116⅝	115⅞ July 26	116⅞ July 3	115⅞ July 26	119 Mar. 10
Gen. con., stped. gu. g. 5s.1931	A-O											
Unif. & ref., gold, 4s.....1929	J-J	300,000	94½	Sale	93⅛	93⅞	93¾	94	93¾ July 3	95¼ July 6	93¾ July 3	96⅜ Apr. 8
Registered.....1929	J-J											
River&Gulf Div. 1st, g., 4s.'33	M-N	91,000	97	Sale		95½	95¾	96	95½ July 5	96 July 20	94 May 8	98 Jan. 10
Verdigris V. Ind.&W. 1st 5s.1926	M-S		100		102		102					
Mob.& Birm., prior lien, g., 5s.1945	J-J		110¼		112		112					
Mortgage, gold, 4s.....1945	J-J		92		92⅛		93				93¼ Apr. 6	93¼ Apr. 6
Small.....	J-J											
Mob. J. & K.C., 1st, con. g. 5s.1953	J-J	13,000						98½	97 July 14	99½ July 19	95½ May 19	100¼ June 30
Mobile & Ohio—												
New, gold, 6s.....1927	J-D		126½	Sale	127⅛		128	130½			125¾ June 7	129 Mar. 16
1st extension, 6s.....July, 1927	Q-J		119½		122½		124½	126			122 Mar. 4	126 June 19
Gen., 4s.....1938	M-S		96¾	97	96½						96½ May 12	99 Feb. 28
Montgom. Div., 1st, g. 5s..1947	F-A		115⅜		114	117	115	117			113¾ Feb. 18	115⅝ Jan. 6
St. L. & C. coll. tr., g., 4s. May, '30	Q-F		92¾	95	91½		91½				95 Feb. 20	95 Feb. 20
Guaranteed, gold, 4s....1931	J-J		99		98⅜		99					
Collat trust 4s. *See* Southern.												
Mohawk & Mal. *See* N. Y. C. & H.												
Monongahela Riv. *See* Balt. & O.												
Montana Cent. *See* St. P. M. & M.												
Morgan's La. & T. *See* So. Pac. Co												
Morris & Essex. *See* Del. L. & W.												
Nashville Chatt. & St. Louis—												
1st, 7s.....1913	J-J	7,000	121½	125	119⅛	120	121⅛	Sale	120¼ July 26	121⅛ July 31	120¼ July 6	123 June 5
1st, con., gold, 5s.....1928	A-O		115⅝		115	116	115	116			114¼ Apr. 1	117 Mar. 9
1st, gold, 6s, Jasper Bch...1923	J-J	1,000	117		117		117⅞		120⅛ July 11	120⅛ July 11	119 Jan. 17	121 Apr. 19
1st 6s, McM. M. W. & Al...1917	J-J		114⅛		113⅝		113⅝				117¼ Mar. 6	117¼ Mar. 6
1st 6s, T. & P. b.....1917	J-J		112½		112¼		112½					
Nash. Flor. & Shef. *See* Louis. & N.												
Nat. of Mex. prior lien, 4½s...1926	J-J		101¾				105⅛				105⅛ May 11	105⅛ May 11
1st consol. 4s.....1951	A-O	161,000	82¼	Sale	81	82	82	Sale	81⅝ July 5	82⅝ July 11	79¾ May 23	83¼ Mar. 30
N. H. & Derby. *See* N.Y.N.H.& H.												
N. J. Junc'n RR. *See* N. Y. Cent.												
Newp't & Cin. B'ge. *See* Penn. Co.												
N.O.& N.E., pr.l'n, g., 6s.Nov., 1915	A-O		112⅜		115½	119	115⅝					
N. Y. B. & Man. Beach. *See* L. Isl.												
N. Y. Central & Hudson River—												
Gold mortgage 3½s.....1997	J-J	189,000	99⅝	Sale	98⅛	99¼	99⅛	Sale	98¾ July 22	99¼ July 29	98¾ July 22	100⅞ June 21
Registered.....1997	J-J	5,000	98¾				99⅜	Sale	99⅜ July 31	99⅜ July 31	99 June 28	100½ Mar. 11
Debenture g., 4s.....1934	M-N	363,000	100½		101	101¼	101⅜	Sale	101 July 6	101¾ July 27	100¼ May 5	102⅝ Apr. 28
Registered.....1934	M-N	5,000							102 July 8	102 July 8	102 July 8	102 July 8
Lake Shore collat., g., 3½s.1998	F-A	132,000	91¼	Sale	91½	92		92½	91½ July 6	92½ July 28	90¾ Feb. 1	93 Jan. 23
Registered.....1998	F-A	19,000	89¾		90	Sale	89	Sale	89 July 31	90⅞ July 5	89 Mar. 16	90⅞ July 5
Mich. Cent. collat., g., 3½s.1998	F-A	42,000	90	Sale	90¼	91⅛	91⅛	Sale	91⅛ July 28	91⅛ July 28	89¼ Feb. 27	91⅛ Jan. 23
Registered.....1998	F-A	35,000				90	87¾		90 July 5	90 July 5	89 Mar. 14	90 July 5

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in July. Par value	Price about January 3 1905. Bid.	Ask	PRICES IN JULY. July 1. Bid.	Ask.	July 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
N. Y. Cent. & Hud. Riv.—(Con.)—		$										
Beech Cr'k, 1st. gu., g., 4s..1936	J-J	2,000	104⅝	.....	105⅜	.....	106¼	.....	105⅜ July 8	105⅜ July 8	105⅜ July 8	107¼ Feb. 2
Registered.....1936	J-J	.....	104½	.....	.....	.....	.....	.....	.....	.....	.....	.....
2d guar., gold, 5s.....1936	J-J	.....	107	.....	107½	.....	107½	.....	.....	.....	.....	.....
Registered.....1936	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
B'ch C'k Ex. 1st gu. 3½s.Feb.'51	A-O	.....	91½	.....	89¾	.....	89¾	.....	.....	.....	.....	.....
Cart. & Ad., 1st, gu., g., 4s..1981	J-D	.....	98½	.....	100¾	.....	100¾	.....	.....	.....	.....	.....
Clearfield Bitum. Coal Corp.												
1sts.f.int.gu.,g.,4s,ser.A.1940	J-J	.....	90½	.....	90	.....	90	.....	.....	.....	.....	.....
Gouv. & O. 1st guar., g., 5s.1942	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Moh. & Mal. 1st. gu., g., 4s..1991	M-S	.....	104¾	.....	.....	.....	100	.....	.....	.....	.....	.....
N. J. Junc. R., gu., 1st, 4s...1986	F-A	.....	*104*	.....	103	.....	103½	.....	.....	.....	.....	.....
Registered certificates...1986	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
N.Y.&Put.,1stcon.,gu.g.4s.1993	A-O	.....	101½	.....	.....	105⅞	105	106	.....	.....	103 Jan. 24	107 Feb. 24
Nor. & Mont. 1st gu., g., 5s.1916	A-O	.....	100	.....	.....	.....	.....	.....	.....	.....	.....	.....
West Shore, 1st, 4s, gu.....2361	J-J	42,000	108¾	Sale	107⅞	.....	108¼	109	107½ July 6	109½ July 24	107½ July 6	110 Feb. 16
Registered.....2361	J-J	55,000	108	Sale	107½	.....	107½	.....	107½ July 8	108¾ July 19	107 June 22	109½ June 9
Lake Shore, gold 3½s.....1997	J-D	7,000	100¼	Sale	99½	.....	100¼	.....	100⅛ July 3	100½ July 11	99¼ June 1	102 May 26
Registered.....1997	J-D	.....	99½	.....	98½	.....	100	.....	.....	.....	99½ May 24	101¼ May 12
Debenture, gold, 4s.....1928	M-S	429,000	101¾	Sale	101¼	Sale	102⅛	Sale	101⅛ July 3	102¼ July 27	100 May 4	103¼ Feb. 28
Det. Mon. & Tol., 1st, 7s.1906	F-A	.....	105	.....	105	.....	.....	.....	.....	.....	102 May 22	103½ Mar. 23
Kal.A. & G.R.1st,gu.c.5s.1938	J-J	.....	122½	.....	122	.....	122	.....	.....	.....	.....	.....
Mahon. Coal RR.,1st, 5s.1934	J-J	.....	118½	.....	119⅞	.....	122⅜	.....	.....	.....	124 May 22	124 May 22
Pitts. McK. & Y.,1st. gu.,6s.1932	J-J	.....	129¾	.....	138	.....	135	138½	.....	.....	.....	.....
2d, guar., 6s.....1934	J-J	.....	126	.....	138½	.....	.....	.....	.....	.....	.....	.....
McK. & Belle V.,1st,g.,6s.1918	J-J	.....	117	.....	114	.....	114	.....	.....	.....	.....	.....
Michigan Central, 6s.....1909	M-S	.....	110⅝	.....	108	.....	108	.....	.....	.....	.....	.....
5s.....1931	M-S	.....	122⅝	.....	121	.....	121	.....	.....	.....	124 Feb. 3	124 Feb. 3
Registered.....1931	Q-M	.....	121¼	.....	.....	.....	119	.....	.....	.....	119 June 6	120 Mar. 9
4s.....1940	J-J	1,000	106⅛	.....	106	Sale	106	.....	106 July 1	106 July 1	106 July 1	106 July 1
Registered.....1940	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Jack. L. & S., gold, 3½s..1951	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st gold, 3½s.....1952	M-N	.....	98	.....	97¼	.....	97¼	.....	.....	.....	.....	.....
Kat. C. & Stur. 1st gu. g. 5s. 1938	J-D	.....	66½	.....	74	.....	74	.....	.....	.....	.....	.....
N. Y. & Harlem. g., 3½s.....2000	M-N	.....	100½	105¼	101½	.....	101⅝	.....	.....	.....	105⅛ Mar. 2	105⅛ Mar. 2
Registered.....2000	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
N. Y. & North., 1st, g., 5s..1927	A-O	.....	115⅞	.....	115½	.....	.....	.....	.....	.....	118 Mar. 30	119½ Mar. 31
R.W.& O., con., 1st.5s.July,1922	A-O	8,000	117⅛	.....	117¾	.....	118¼	.....	118⅜ July 20	118½ July 18	117½ Apr. 19	119⅝ Feb. 24
Os. & R., 2d, gu., g., 5s.May,1915	F-A	.....	*105⅛*	.....	107	.....	.....	.....	.....	.....	.....	.....
R.W.& O. T. R. 1st 5s.July,1918	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Utica & Bl. Riv., gu., g., 4s..1922	J-J	.....	104½	109	103	107	103	107	.....	.....	107½ Feb. 4	107½ Feb. 4
N.Y.Chic.& St. L.—1st, g., 4s.1937	A-O	9,000	104½	.....	105	105⅝	105	105¼	105 July 7	105½ July 8	104 Apr. 26	106 Mar. 9
Registered.....1937	A-O	.....	*103¼*	.....	.....	.....	104	.....	.....	.....	.....	.....
N. Y. & Greenwood L.—*See* Erie.												
N. Y. & Har.—*See* N. Y. C. & Hud.												
N.Y. Lack & West.—*See* Del. L. & W.												
N. Y. Lake Erie & West.—*See* Erie												
N. Y. & N. E.—*See* N. Y. N. H. & H.												
N. Y. & L. Branch. *See* Cent. N. J.												
N. Y. New Haven & Hartford—												
Housaton. RR., con. g. 5s.1937	M-N	.....	125	127½	125½	.....	125½	.....	.....	.....	.....	.....
N. H. & Derby. con 5s....1918	M-N	.....	107½	.....	.....	.....	.....	.....	.....	.....	.....	.....
N. Y. & North'n—See N. Y. Cent.												
New York Ontario & Western—												
Refund'g, 1st, g., 4s..June, 1992	M-S	90,000	*105*	.....	103⅜	104⅛	103½	104	103⅞ July 3	104½ July 8	103 May 1	106⅜ Feb. 24
Reg., $5,000 only. June, 1992	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	103½ Jan. 17	103½ Jan. 17
N.Y.& Putnam—*See* N.Y. C.&Hud.												
N.Y. & Rock. Beach—*See* L. Island												
N. Y. Susque. & West.—*See* Erie.												
N.Y. Tex. & Mex.—*See* So. Pac Co.												
Norfolk & South., 1st, g., 5s..1941	M-N	.....	.....	111¼	109½	.....	110	.....	.....	.....	111¼ Feb. 6	111¼ Feb. 6
Norfolk & Western—												
General 6s.....1931	M-N	.....	132¾	.....	131½	.....	131¾	.....	.....	.....	133½ Jan. 7	133¼ Jan. 23
Improvement & ext., g., 6s.1934	F-A	.....	133⅛	.....	132¼	.....	132¾	.....	.....	.....	132¾ May 16	132¾ Apr. 10
New River, 1st, 6s.....1932	A-O	.....	131¾	.....	129⅞	.....	130½	.....	.....	.....	.....	.....
Nor.& W. Ry. 1st con. g. 4s.1996	A-O	229,000	101½	Sale	102	102½	102½	103	102½ July 14	103½ July 28	100 Jan. 3	104⅜ Feb. 10
Registered.....1996	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Div'l 1st l. & gen. g. 4s..1944	J-J	36,000	96½	.....	.....	.....	.....	.....	98⅞ July 14	99¼ July 27	97 Jan. 4	100⅞ June 29
Poca. C. & C., joint 4s...1941	J-D	287,000	95⅛	Sale	95	95½	97½	Sale	95½ July 7	97¾ July 26	94½ June 15	97⅞ May 10
Col. Con. & T. 1st, gu., g., 5s.1922	J-J	.....	108	.....	106¾	.....	106¾	.....	.....	.....	109¼ Feb. 20	109½ Feb. 20
Scio. V. & N. E., 1st gu. g. 4s.1989	M-N	9,000	101½	102¼	.....	101¼	103	.....	102 July 10	103 June 28	100 May 8	103 Feb. 1
North. Illinois—*See* Chic. & N. W.												
Northern Ohio. *See* L. Erie & W.												
Northern Pacific—												
Prior lien. gold, 4s.....1997	Q-J	461,000	104¾	Sale	105¼	Sale	105⅞	Sale	105¼ July 1	106⅝ July 14	104¾ Jan. 3	106¾ Mar. 31
Registered.....1997	Q-J	.....	103	105	.....	.....	104½	.....	.....	.....	103½ Apr. 24	105¼ Jan. 6
General lien, g., 3s..Jan., 2047	Q-F	208,000	76¼	Sale	.....	.....	78⅛	Sale	76¾ July 5	78⅛ July 31	75½ May 24	78⅛ July 31
Registered.....Jan., 2047	Q-F	3,000	.....	*76*	.....	77	.....	.....	76 July 11	76 July 11	74½ May 11	76¾ Jan. 17
St. P.-Dul. Div., g., 4s.....1996	J-D	4,000	99	100	99½	101	99¾	100⅞	99½ July 10	99½ July 10	99½ July 10	101 Feb. 28
Registered.....1996	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
C.B.& Q. col.tr.4s. *See* Gt. North.												
St. P. & No.Pac.. gen., g., 6s.1923	F-A	.....	125	.....	125¾	.....	125⅞	.....	.....	.....	125½ Apr. 24	126⅝ Jan. 5
Registered certificates...1923	Q-F	.....	118½	.....	118¼	.....	117½	.....	.....	.....	.....	.....
St. Paul & Duluth, 1st, 5s..1931	F-A	.....	113½	.....	113⅞	.....	113⅞	.....	.....	.....	.....	.....
2d, 5s.....1917	A-O	.....	108¼	.....	108⅜	.....	108⅜	.....	.....	.....	107¾ Apr. 5	109 Feb. 20
1st consol. gold 4s.....1968	J-D	.....	99	.....	100	101	100¼	.....	.....	.....	99⅞ Feb. 14	101 Feb. 24
Wash. Cent. Ry. 1st g. 4s.1948	Q-M	.....	91	.....	92½	.....	92½	.....	.....	.....	92½ Apr. 14	92½ Apr. 14
Nor. P. Ter. Co., 1st, g., 6s....1933	J-J	.....	*115*	*116½*	113⅝	.....	113¾	.....	.....	.....	115 Jan. 23	116½ Jan. 18
Nor. Railway Cal.—*See* So. Pac.												
North Wiscon.—*See* C.St.P.M.& O.												
Nor. & Mont.—*See* N. Y. Central.												
Ogd. & L. Champ. *See* Rutland.												
Ohio Ind. & W.—*See* C.C.C.& St.L.												
Ohio River RR.—1st, g., 5s..1936	J-D	.....	115½	.....	114½	.....	114½	.....	.....	.....	118¼ Feb. 2	118¼ Feb. 2
Gen., g., 5s.....1937	A-O	.....	111¼	.....	111	.....	111	.....	.....	.....	111¼ Apr. 25	113¼ Feb. 16
Oregon & Cal. *See* So. Pac. Co.												
Ore. RR. & Nav. *See* Union Pac.												
Ore. Short Line. *See* Union Pac.												
Oswego & Rome—*See* N. Y. Cent.												
Ottum. C.F.& St.P.—*See* C.&.N.W.												
Ozark & Ch.C., 1st, gu., 5s, g.1913	A-O	26,000	.....	.....	99¾	.....	.....	.....	100¼ July 12	101¼ July 25	99½ Apr. 27	101¼ July 25
Pacific Coast Co., 1st, g., 5s.1946	J-D	6,000	112½	.....	.....	.....	114½	.....	112¼ July 7	114¼ July 26	112 June 7	115½ Feb. 20
Pacific of Missouri—*See* Mo. Pac.												
Panama, 1st, s. f., g., 4½s...1917	A-O	.....	104	Sale	103¾	.....	104½	.....	.....	.....	102½ Apr. 8	104 Jan. 3
S. f., subsidy, g., 6s.....1910	M-N	.....	*100*	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pennsylvania Company—												
Guar., 1st, 4½s.....1921	J-J	24,000	109¾	.....	.....	.....	108⅛	.....	108¼ July 7	109 July 18	108¼ July 7	111¼ Feb. 27
Registered.....1921	J-J	.....	106	.....	.....	.....	.....	.....	.....	.....	106 Jan. 10	106 Jan. 13
Gu. 3½s, col. tr. reg. ctfs...1937	M-S	.....	92¼	.....	.....	.....	93¼	.....	.....	.....	.....	.....
Gu., 3½s, coll.tr. ctfs., B...1941	F-A	1,000	92¼	95	.....	.....	94½	.....	94 July 5	94 July 5	94 Mar. 6	94 Mar. 6
Tr. Co. ctfs., guar., g., 3½s.1916	M-N	3,000	.....	98¼	97½	.....	98¼	.....	98 July 10	98 July 10	97 May 4	98¾ Apr. 5
Chic.St.L.& P., 1st, c., g., 5s.1932	A-O	.....	118¼	.....	.....	.....	119½	.....	.....	.....	117¾ Apr. 17	120 June 19
Registered.....1932	A-O	.....	*115*	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cin. L.&N., 1st con. gu. g. 4s.'42	M-N	.....	.....	.....	.....	.....	96⅛	.....	.....	.....	.....	.....
Clev.& Pitts., guar. 4½s, A.1942	J-J	.....	112¾	.....	114¼	.....	115	.....	.....	.....	.....	.....
Series B.....1942	A-O	.....	115	.....	115¼	.....	115⅞	.....	.....	.....	.....	.....
Interest redn. to 3½s.1942	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Series C, 3½s.....1948	M-N	.....	95	.....	97	.....	98⅛	.....	.....	.....	.....	.....
Series D, 3½s.....1950	F-A	.....	95¾	.....	97¾	.....	99	.....	.....	.....	.....	.....
Erie & P., gen.gu.g.3½s, B.1940	J-J	.....	94½	.....	.....	.....	.....	.....	.....	.....	.....	.....
Series C.....1940	J-J	.....	94½	.....	.....	.....	.....	.....	.....	.....	.....	.....
Spt.& Cin. B'ge gen.gu.4½s 1945	J-J	.....	105¼	.....	.....	.....	104	.....	.....	.....	.....	.....
P. C. C. & St. L., Series A..1940	A-O	.....	113	115	112½	.....	113¾	.....	.....	.....	113 June 7	114½ Jan. 24
Series B, guar.....1942	A-O	1,000	112½	115	112½	.....	113¾	.....	113½ July 21	113½ July 21	112½ Apr 10	113¾ Jan. 10
Series C, guar.....1942	M-N	.....	111	.....	111½	.....	111¾	.....	.....	.....	112½ June 12	113 June 12
Series D, 4s, guar.....1945	M-N	.....	102½	.....	103⅛	.....	103½	.....	.....	.....	103 June 14	103 June 14
Series E 3½s, guar., g...1949	F-A	.....	94	.....	.....	.....	95⅞	.....	.....	.....	93 May 25	93⅞ Mar. 30

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in July. Par value	Price about January 3, 1905. Bid.	Ask.	PRICES IN JULY. July 1. Bid.	Ask.	July 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Pennsylvania Co.—(Con.)—		$										
Pitts. Ft. W. & Chic., 1st, 7s. 1912	J-J		116⅝									
2d, 7s. 1912	J-J		116⅝									
3d, 7s. July, 1912	A-O		120		119		119					
Tol. W. V. & O., 1st gu., 4½s A. '31	J-J		106⅛		105⅝		105⅝					
Series B, 4½s. 1933	J-J		106⅛		105⅝		106					
Series C, 4s. 1942	M-S		98¾		100⅛		100⅛					
Penn. RR.—1st, 4s r'l est, g. 1923	M-N		103⅝				105				106 Feb 27	107 Feb. 28
Con., g., 5s. 1919	M-S											
Con., g., 4s. 1943	M-N		112⅛				110					
Convertible gold 3½s. 1915	J-D	120,000	106⅛				101	101¼	101 July 7	101¼ July 7	101¼ July 7	101¼ June 28
Convertible gold 3½s. 1912	M-N	304,000	103½	Sale	103	103½	104¼	Sale	103¾ July 3	104¾ July 8	101¾ May 27	107 Mar. 11
Alleg. Val., gen., g., gu., 4s. 1942	M-S		104⅛		103⅝							
Cleve. & Mar. 1st gu. g. 4½s. 1935	M-N		108		110						110 Jan. 19	110 Jan. 19
Del. Riv. RR. Bge. 1st gen. 4s 1936	F-A		101⅛		102							
Gr. R. & I., ex. 1st, gu., g. 4½s. 1941	J-J		109¾		109						111 Apr. 27	111¼ May 16
Phil. Bal. & Wash. 1st, g., 4s. 1943	M-N	29,000	107½	107¾	108		109⅛		109 July 17	109⅜ July 18	106¾ May 6	109⅜ July 18
Sunbury & Lewis. 1st g. 4s. 1936	J-J		99⅝		99		100½					
U.N.J. RR. & Can. Co., gn. 4s. 1944	M-S		111¾		113⅛		113¼					
Pensacola & At.—*See* Lou. & Nash.												
Peo. & East.—*See* C. C. C. & St. L.												
Peo. & Pek. Union., 1st, g., 5s. 1921	Q-F		121¾		122		122				123⅛ Jan. 18	123⅛ Jan. 18
2d, g., 4½s. Feb., 1921	M-N		93¾		100	103½	100	103½				
Pere Marq.—Ch. & W. M. 5s. 1921	J-D		106¾		105		105⅛					
Flint & P. Marq., gold 6s. 1920	A-O	3,000	121¼		121¼		121¾	Sale	121¾ July 31	121¾ July 31	119½ Apr. 13	123 Feb. 8
1st consol. gold 5s. 1939	M-N	1,000	111¾		112½		115	115¾	113 July 21	113 July 21	112 Jan. 16	114½ Apr. 26
Port Hur. Div., 1st g. 5s. 1939	A-O		111½		113⅞		114¼				114 May 24	116½ Mar. 31
Sag. Tu. & H., 1st gu., g. 4s. 1931	F-A											
Pine Creek, reg., guar. 6s. 1932	J-D		123½				126					
Pitts. C. C. & St. L.—*See* Penn. Co.												
Pittsb. Cl. & Tol. *See* Balt. & O.												
Pitts. Ft. W. & Chic.—*See* Penn. Co.												
Pitts. Junc., 1st, 6s. 1922	J-J		119½		118		118					
Pitts. & L. E.—2d g. 5s. Jan., 1928	A-O		111		109½		109½					
Pitts. McK. & Y. *See* N. Y. Cent.												
Pittsb. Shen. & L. E. 1st, g., 5s. 1940	A-O	20,000	117½		118⅛		119¾		119 July 3	121 July 24	117½ Jan. 10	121 July 24
1st cons. 5s. 1943	J-J		114		116½	122	118	119½				
Pittsb. & West. *See* Balt. & Ohio.												
Pitts. Y. & Ash., 1st, con., 5s. 1927	M-N		115		113¾						116 May 24	116 May 24
Reading Co., gen., g., 4s. 1997	J-J	354,000	101⅛	Sale	101⅛	101⅞	102⅛	Sale	101½ July 6	102¼ July 31	100⅞ Jan. 6	104 June 19
Registered. 1997	J-J			102¼							100 Jan. 27	100 Jan. 27
Jersey Cent'l, coll. g. 4s. 1951	A-O	79,000	98	100	100¼	101	100¼	101	100½ July 8	101 July 24	98⅛ Apr. 25	101 Mar. 2
Registered 4s. 1951	A-O											
Atlan. City, 1st, con. gu. g., 4s. '51	J-J											
Phila. & Read. consol. 6s. 1911	J-D				110½		112				113¾ Feb. 25	113¾ Feb. 25
Consol. 7s. 1911	J-D		117		115⅞		115¾					
Registered. 1911	J-D										118 Jan. 7	118 Jan. 7
Rensselaer & Sar. *See* D. & H.												
Rich. & Dan. *See* South'n Ry.												
Rich. & Mecklen. *See* South. Ry.												
Rio Gr. West. *See* Denv. & R. G.												
Rio Gr. Junc., 1st, gu., g., 5s. 1939	J-D		109		106½		106½				109 Mar. 11	109 Mar. 11
Rio. Gr. So., 1st, g., 4s. 1940	J-J		73⅞	77			75	80			75 Jan. 18	77 Feb. 7
Guaranteed 4s. 1940	J-J				89		89				89 Jan. 4	89 Jan. 4
Roch. & Pitts. *See* Buf. R. & Pit.												
Rome Wat. & Og. *See* N. Y. Cent.												
Rutland, 1st, consol., g., 4½s. 1941	J-J		105									
Og. & L. Ch., 1st, gu. g. 4s. 1948	J-J				96⅝	100	98	99			99 June 23	99 June 23
Rutl'd-Can., 1st, gu., g., 4s. 1949	J-J											
Sag. Tusc. & H. *See* Pere Marq.												
St. J. & G. Isl.—1st, g., 3-4s. 1947	J-J		93	97		95⅞	93½	94			93 Jan. 12	96 May 23
St. Law. & Ad.—1st, g., 5s. 1996	J-J							125				
2d, gold, 6s. 1996	A-O							135				
St. L. & Cal. *See* Mobile & Ohio.												
St. L. & Iron Mount. *See* Mo. Pac.												
St. L. K. C. & No. *See* Wabash.												
St. L. M. Br. *See* Ter. RR. As. of St. L.												
St. L. & San Fr.—2d, g. 6s, B. 1906	M-N		104¼	104¾	103⅛		102⅜				102 May 16	104¾ Apr. 20
2d, g. 6s, Class C. 1906	M-N		104	Sale	103⅛		102⅜				104 Jan. 3	104⅜ Feb. 3
Gen., g., 6s. 1931	J-J		127		127⅛		127¼				129½ Mar. 21	132 May 6
Gen., g., 5s. 1931	J-J	1,000	112⅛	Sale	113		113	114	114 July 18	114 July 18	112⅛ Jan. 3	116 Mar. 31
St. L. & S. F. RR. g. 4s. 1996	J-J			101							99¾ Feb. 10	100¼ Apr. 28
So. West. div., 1st, g. 5s. 1947	A-O	1,000	99⅛				102		102 July 28	102 July 28	101 May 5	102 Apr. 19
Refunding, gold, 4s. 1951	J-J	433,000	88⅝	Sale	88½	89	88⅝	Sale	88½ July 27	89½ July 11	88¼ Jan. 5	92¼ Feb. 15
Registered. 1951	J-J											
Five-yr. gold notes, 4½s. 1908	J-D											
K. C. Ft. S. & M. RR. con. g. 6s. 1928	M-N	2,000	125⅛		122		122		125 July 24	125 July 26	124½ June 15	126¼ Jan. 23
K. C. Ft. S. & M. Ry. ref. g. 4s. 1936	A-O	181,000	89⅛	Sale			89¾	Sale	88⅞ July 11	89⅞ July 28	88¼ May 1	92 Mar. 10
Registered. 1936	A-O											
K. C. & M. R. & B.—1st gu. g. 5s. '29	A-O		102½				100					
St. Louis South. *See* Ill. Central.												
St. Louis Southw.—1st, g., 4s. 1989	M-N	126,000	98⅜	Sale	98⅛	98¾	99	Sale	98½ July 7	99 July 19	96½ May 1	101½ Mar. 16
2d, g., 4s, inc. bd., ctfs. Nov., 1989	J-J	14,000		87½	84			84½	84¼ July 3	84½ July 31	84 Feb. 1	87½ May 16
Consol., gold, 4s. 1932	J-D	649,000	81¼	Sale	81⅛	Sale	82	Sale	81½ July 1	82 July 27	80½ Jan. 9	84¼ Apr. 19
Gray's Pt. Ter., 1st, gu. g. 5s. 1947	J-D			111								
St. Paul & Duluth. *See* No. Pac.												
St. P. Minn. & Man.—2d, 6s. 1909	A-O	25,000	110⅜		109⅛		109⅜		113 July 19	113 July 19	108⅜ May 5	113 July 19
1st, consol., 6s. 1933	J-J	8,000	133		135		138	140	138¼ July 28	138¼ July 28	136 Apr. 11	139 June 9
Registered. 1933	J-J											
Reduced to gold 4½s. 1933	J-J	1,000	109⅞		111¼		112¾		111½ July 5	111½ July 5	111 Mar. 17	113¾ June 5
Registered. 1933	J-J											
Dakota ext., gold, 6s. 1910	M-N		111⅜		110⅝		110½				110½ May 19	112⅜ Jan. 24
Mont. Ext., 1st, gold, 4s. 1937	J-D	1,000	103½		103				104 July 8	104 July 8	103 June 5	105 Apr. 17
Registered. 1937	J-D											
Pac. Ext., sterling gu. 4s. 1940	J-J											
E. M., 1st div., 1st, g. 5s. 1908	A-O		103⅛		103⅛						104¾ Mar. 8	104¾ Mar. 8
Registered. 1908	A-O											
E. Ry. M., No. div. 1st g. 4s. '48	A-O											
Registered. 1948	A-O											
Minneap. Union. 1st, 6s. 1922	J-J		122⅛				120				123 Apr. 24	124 May 4
Mont. C., 1st, gu. g., 6s. 1937	J-J		132		134⅜		135				135 Jan. 25	135 Jan. 25
Registered. 1937	J-J											
1st., guar., gold, 5s. 1937	J-J		115⅛		117⅛						118⅛ Feb. 20	118⅛ Feb. 20
Registered. 1937	J-J											
Will. & S. F. 1st g., 5s. 1938	J-D		119½		117⅝		121½					
St. Paul & Nor. Pac. *See* Nor. Pac.												
St. P. & Sioux Cy. *See* C. St. P. M. & O.												
Salt Lake C., 1st, g., s. f., 6s. 1913	J-J											
S. Fe Pres. & Phe., 1st g. 5s. 1942	M-S		109⅞				110					
S. An. & Ar. Pass. *See* So. Pac. Co.												
S. F. & N. P., 1st, s. f. g., 5s. 1919	J-J		102½		106		109⅝				108 May 10	108 May 10
Scioto Val. & N. E. *See* Nor. & West.												
Seaboard Air Line, g., 4s. 1950	A-O	104,000	84¾	Sale	89⅛	89¾	90	Sale	89¼ July 20	90 July 28	84¾ Jan. 3	92 Feb. 23
Registered. 1950	A-O											
Coll. trust refund., g., 5s. 1911	M-N	30,000	103¼		102½	103½			103½ July 5	104½ July 27	102 May 3	104¾ Mar. 9
Car. Cent. 1st con. g. 4s. 1949	J-J		96								95 Mar. 10	98⅝ Mar. 7
Fla. Cen. & Pen., 1st g. 5s. 1918	J-J		103½				108				109 Feb. 2	109 Feb. 2
1st land gr. ext., gold 5s. 1930	J-J		99½		103		103½					
Consol. gold 5s. 1943	J-J		106½				107½				109½ Mar. 3	109½ Mar. 3
Ga. & Ala. 1st cons. 5s. Oct., 1945	J-J		109		110¾		110½				109½ Jan. 4	114 Feb. 7
Ga. Car. & No., 1st, gu. g. 5s. 1929	J-J		108¾		107½		110⅛				110 Jan. 16	110 Jan. 16
Seab. & Roanoke, 1st, 5s. 1926	J-J		109⅛		108¾		109					
Sher. Shr. & So. *See* Mo. K. & Tex.												
Sil. Sp. O. & G. *See* Atl. Coast L.												
Sod. Bay & So., 1st, g., 5s. 1924	J-J		103		100		105					
So. Carolina & Ga. *See* Southern.												

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in July. Par value.	Price about January 3, 1905. Bid.	Ask	PRICES IN JULY. July 1. Bid.	Ask	July 31. Bid.	Ask	Lowest. Sale Prices.	Highest. Sale Prices	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Southern Pacific Co.—		$										
So. Pac. RR., 1st ref. 4s..1955	J-J	1,926,000	.....	.....	95⅝	Sale	96½	Sale	95½ July 22	96½ July 31	95½ July 22	98½ Apr. 5
4s. Cent. Pacific coll. Aug., 1949	J-D	174,000	95¼	Sale	93½	Sale	94⅜	Sale	93 July 3	94⅝ July 22	92¼ June 12	97¼ Jan. 17
Registered.....Aug., 1949	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	91 Apr. 5	94 May 4
A. & N. W., 1st, gu., g., 5s..1941	J-J	.....	108½	.....	.....	.....	100	.....	.....	.....	108⅞ Jan. 14	111⅝ Jan. 6
Cent. Pac., 1st, ref. gu. g. 4s. 1949	F-A	420,000	102¼	.....	101½	102	102⅛	Sale	101¾ July 3	102¾ July 11	100⅜ Mar. 23	104 Jan. 23
Registered 1949	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mort. guar. g. 3½s. Aug., 1929	J-D	73,000	88¾	Sale	88¼	Sale	88⅛	88½	88 July 12	89 July 3	87½ June 2	90 Mar. 19
Through St L. 1st gu. g. 4s'54	A-O	.....	.....	.....	.....	.....	97½	.....	.....	.....	.....	.....
Galv. H. & S. A., 1st g. 6s. .1910	F-A	.....	.....	109¾	108¾	109½	109½	.....	.....	.....	108⅛ Feb. 28	110⅞ Jan. 25
Mex. & Pac. D., 1st g. 5s. 1931	M-N	.....	112	112½	110¼	111	109	.....	.....	.....	113½ Feb. 18	115 Feb. 24
Gila V. G. & N., 1st, gu., g., 5s. 1924	M-N	.....	107⅛	.....	107	.....	107⅛	110	.....	.....	107⅛ June 3	110 Apr. 4
H. E. & W. T., 1st, g., 5s...1933	M-N	.....	104¼	.....	.....	.....	105	.....	.....	.....	105½ Jan. 27	107¼ Feb. 10
1st., guar., gold, 5s.....1933	M-N	.....	103¾	.....	.....	.....	103	.....	.....	.....	.....	.....
H. & Tex. C., 1st g. 5s, int. gu. 1937	J-J	.....	110	113¼	109½	.....	.....	.....	.....	.....	110⅝ Jan. 10	112¾ June 7
Con. gold 6s, int. guar...1912	A-O	.....	.....	113½	.....	.....	110	.....	.....	.....	.....	.....
Gen. gold 4s, int. guar...1921	A-O	2,000	95½	.....	.....	.....	.....	100⅛	100 July 11	100 July 11	95½ Jan. 18	100¼ June 5
Waco & N. W., 1st, g., 6s. 1930	M-N	.....	.....	.....	.....	.....	123	.....	.....	.....	.....	.....
Morgan's La. & T., 1st, 7s. 1918	A-O	.....	129½	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st, gold, 6s.....1920	J-J	.....	118	.....	119	.....	.....	.....	.....	.....	.....	.....
N. Y. Tex. & Mex., gu., 1st, 4s. 1912	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
No. of Cal., 1st gu., g. 6s...1907	J-J	.....	102⅞	.....	100¼	.....	101¼	.....	.....	.....	.....	.....
Guar., gold, 5s.....1938	A-O	.....	116½	.....	114¾	.....	115	.....	.....	.....	.....	.....
Oreg. & Cal., 1st, gu., g., 5s. 1927	J-J	.....	101	.....	102	.....	103	.....	.....	.....	101 May 26	104½ June 13
S. A. & A. P., 1st, gu., g., 4s..1943	J-J	111,000	87	88½	.....	90½	88½	Sale	88 July 5	89 July 11	88 Jan. 11	91½ Jan. 20
So. P. of Ar., gu. 1st, 6s.....1909	J-J	.....	106¾	107¼	.....	.....	105¾	.....	.....	.....	106 Jan. 19	108¼ Apr. 14
do do 1910	J-J	.....	107½	.....	.....	.....	106¾	.....	.....	.....	109½ Jan. 6	109⅜ Jan. 6
So. Pacific of Cal.. 1st, B, 6s. 1905	A-O	.....	.....	.....	100¾	.....	101½	.....	.....	.....	102¼ Mar. 8	103 June 19
Dy do C&D. 1906	A-O	.....	104½	.....	103	.....	103⅜	.....	.....	.....	.....	.....
Do do E&F. 1912	A-O	.....	113¾	.....	111½	.....	103⅝	.....	.....	.....	114⅛ Feb. 14	115 Mar. 17
Do do 1912	A-O	.....	113¾	.....	111½	.....	113⅝	.....	.....	.....	.....	114½ Feb. 14
1st, consol., guar. g. 5s..1937	M-N	.....	115½	.....	113	.....	117¾	.....	.....	.....	.....	.....
Do. stamped...1905-1937	M-N	1,000	107¾	.....	108¼	.....	108⅝	.....	108⅜ July 11	108⅜ July 11	108⅛ June 9	109⅝ Apr. 24
S. Pac. of N. Mex., 1st, 6s..1911	J-J	.....	107½	111⅛	.....	.....	.....	.....	.....	.....	108 Jan. 19	109½ Feb. 23
S. P. Coast, 1st., gu. g., 4s. 1937	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Tex. & N. O., Sab. D., 1st, 6s. 1912	M-S	.....	110	.....	.....	113	.....	.....	.....	.....	112 Feb. 24	112½ Feb. 24
Consol., gold, 5s 1943	J-J	.....	103½	.....	108½	.....	111	.....	.....	.....	108½ Mar. 4	108½ Mar. 4
Southern—												
1st, consol., gold, 5s.....1994	J-J	178,000	117⅞	Sale	118	Sale	119	Sale	118 July 1	119 July 28	117½ Jan. 6	121¼ June 19
Mob. & O., coll. tr., g., 4s..1938	M-S	23,000	97¾	Sale	97½	98	100⅝	.....	99 July 3	101 July 17	96½ Mar. 7	101 July 17
Mem. Div. 1st g. 4-4½-5s..1996	J-J	.....	115¼	.....	116½	.....	116	.....	.....	.....	118 Apr. 12	118¾ June 8
St. L. Div., 1st, gold, 4s....1951	J-J	17,000	97½	.....	98	Sale	98⅝	.....	97½ July 5	98½ July 18	97½ July 5	100¼ June 23
Ala. Cen. R. 1st 6s.....1918	J-J	.....	115¾	.....	115	.....	115	.....	.....	.....	117½ Mar. 20	118 June 20
Atl. & Danv., 1st, gold, 4s. 1948	J-J	.....	94⅝	.....	95¾	.....	95⅞	98	.....	.....	95⅛ Jan. 5	98½ Mar. 8
2d, 4s.....1948	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Atlan. & Yad., 1st, gu. g. 4s. 1949	A-O	.....	96	.....	94⅛	.....	96⅛	.....	.....	.....	.....	.....
Col. & Greenville 1st 6s...1916	J-J	.....	114	.....	113½	.....	113½	.....	.....	.....	116½ May 8	116½ May 8
E. T. Va. & Ga., Div., g., 5s. 1930	J-J	.....	116	.....	114⅛	.....	114¾	.....	.....	.....	114 Feb. 7	116 May 11
Con., 1st, g., 5s.....1956	M-N	2,000	121	122	120	121	120½	121¾	120½ July 17	120½ July 17	119½ May 2	122½ Apr. 19
E. Ten., reor. lien, g., 4-5s. 1938	M-S	.....	113¼	.....	113⅛	.....	113½	.....	.....	.....	114 Mar. 10	116 Feb. 6
Registered.....1938	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Geor. Pac. Ry., 1st, g., 6s...1922	J-J	3,000	121	.....	121¾	.....	123	.....	121⅞ July 5	121⅞ July 5	121⅞ July 5	125 May 17
Knox. & Ohio, 1st, g., 6s..1925	J-J	.....	123¼	Sale	123½	127¾	124½	.....	.....	.....	123¼ Jan. 3	127 Apr. 3
Rich. & Dan., con., g., 6s..1915	J-J	1,000	115	.....	114	.....	114⅝	.....	114¾ July 24	114¾ July 24	114¾ July 24	118 Apr. 27
Deb., 5s., stamped.....1927	A-O	.....	111	.....	112	.....	112	.....	.....	.....	112 Jan. 7	112⅝ Jan. 24
Rich. & Meck., 1st, g., 4s..1948	M-N	.....	88½	.....	.....	.....	.....	.....	.....	.....	96½ Feb. 17	98 Feb. 18
So. Car. & Georg. 1st g. 5s. 1919	M-N	3,000	108⅛	.....	.....	110	110	111	110 July 26	110 July 27	108 Jan. 6	111 Feb. 15
Va. Mid. Serial—Ser. A, 6s. 1906	M-S	.....	103	.....	101⅜	.....	101½	.....	.....	.....	.....	.....
Series E, 5s.....1926	M-S	1,000	111¼	.....	114	.....	114	.....	114⅛ July 27	114⅛ July 27	114 Jan. 11	114⅛ July 27
Series F, 5s.....1931	M-S	.....	.....	.....	113	.....	113	.....	.....	.....	112½ Apr. 28	113 May 31
Va. Mid. gen., 5s.....1936	M-N	.....	114	116	114⅛	.....	114⅛	.....	.....	.....	114⅛ May 31	117 Mar. 25
Gtd., stamped.....1936	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	114⅛ June 5	114⅛ June 20
W. O. & W. 1st, cy., gtd., 4s. 1924	F-A	.....	92	.....	96⅛	.....	96¾	.....	.....	.....	97 Apr. 13	97¾ May 15
West. N. C., 1st, con. g., 6s. 1914	J-J	2,000	114½	.....	113⅛	.....	113¾	115	115 July 14	115 July 14	115 July 14	116⅛ Mar. 16
S. & N. Ala. See Louisv. & Nash												
Spok. Falls & Nor., 1st, g., 6s. 1939	J-J	.....	122	130	127	.....	127	.....	.....	.....	.....	.....
Stat. Isl. Ry., 1st gu., g., 4½s. 1943	J-D	.....	97¾	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sunb. & Lewistown. See Penn. RR.												
Syra. Sing. & N.Y. See D.L.& W												
Ter. Ass. of St. L., 1st g. 4½s. 1939	A-O	.....	109¾	.....	111⅛	.....	111¼	.....	.....	.....	111⅛ Apr. 20	112½ Mar. 4
1st con. g., 5s.....1894-1944	F-A	1,000	119½	.....	122½	123	122⅜	.....	122¾ July 25	122¾ July 25	121 Mar. 4	122¾ July 25
Gen. ref., s. f., gold, 4s.....1953	J-J	3,000	98¾	Sale	99½	103¼	99¾	.....	99½ July 5	99½ July 5	98¾ Jan. 3	101½ Apr. 14
St. L. M. Bdge. Ter., gtd. g. 5s. 1930	A-O	.....	112½	.....	111	.....	111	.....	.....	.....	.....	.....
Texas & N. O. See So. Pac. Co.												
Texas & Pac. By., 1st, g. 5s. 2000	J-D	25,000	120¾	Sale	121½	.....	123	Sale	121⅞ July 17	123 July 31	120¼ Jan. 3	123¾ Apr. 19
2d, gold, income, 5s..Dec., 2000	Mch	.....	.....	97	.....	.....	.....	95¼	.....	.....	93¾ May 24	102 Feb. 23
La. Div. B. L., 1st, g., 5s ..1931	J-J	5,000	108½	.....	106⅛	.....	106¾	.....	106⅛ July 24	106⅛ July 24	106⅛ July 24	111¾ Apr. 6
W. M. W. & N. W., 1st gu. 5s. 1930	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Tol. & Ohio Cent.—1st, g., 5s. 1935	J-J	.....	113	.....	114	.....	114	.....	.....	.....	114½ Jan. 9	116¾ June 28
West'n Div., 1st, g., 5s 1935	A-O	.....	110¾	.....	.....	.....	115	.....	.....	.....	.....	.....
Gen. gold 5s.....1935	J-D	2,000	107½	Sale	.....	.....	107	110	110 July 24	110 July 24	110 July 24	112 Apr. 26
Kan. & M., 1st gu., g., 4s.....1990	A-O	5,000	96½	.....	96½	.....	97⅛	Sale	97⅛ July 31	97⅛ July 31	95½ June 6	98½ Feb. 28
Tol. Peo. & W., 1st, gold, 4s. 1917	J-J	24,000	94	Sale	92	93	92¼	93	92¼ July 6	93 July 26	91 Jan. 11	95 Mar. 8
Tol. St. L. & W.—Pr. L., g. 3½s. 1925	J-J	75,000	.....	90	89¾	.....	91	91½	91 July 14	91⅜ July 25	89½ Jan. 12	91⅞ May 19
Registered.....1925	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Fifty-year, gold, 4s.....1950	A-O	126,000	84	Sale	84½	85	85⅞	Sale	85 July 26	86 July 28	83 May 19	86⅝ Mar. 21
Registered.....1950	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Tor. H. & B., 1st, g., 4s. July, 1946	J-D	1,000	95½	.....	97⅛	.....	97½	98½	98 July 10	98 July 10	97 June 22	98¼ Apr. 24
Ulster & Del., 1st con. g., 5s. 1928	J-D	.....	111	.....	110¾	.....	112¼	.....	.....	.....	110⅝ June 16	113 Apr. 4
1st refunding gold, 4s..1952	A-O	.....	93½	94	.....	.....	.....	.....	.....	.....	95¼ Jan. 13	95¼ Jan. 13
Union Pac., RR. & l. g., g., 4s. 1947	J-J	418,000	105½	Sale	105¼	Sale	105⅝	Sale	105 July 1	106 July 6	104¾ Jan. 26	108½ Apr. 15
Registered.....1947	J-J	1,000	103½	.....	.....	.....	.....	.....	105¾ July 10	105¾ July 10	103½ Jan. 18	106¼ June 7
1st lien conv. 4s.....1911	M-N	2,740,000	114¼	Sale	127	Sale	131	Sale	127 July 1	131¼ July 29	112⅞ Jan. 6	138½ Feb. 25
Registered.....1911	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	116⅜ Jan. 26	137¾ Apr. 15
Ore. RR. & Nav. con. g. 4s..1946	J-D	31,000	102	.....	.....	.....	102⅞	.....	102½ July 7	103⅜ July 28	102 June 8	104 May 26
Oreg. Sh. Line 1st, gold 6s. 1922	F-A	55,000	126	127	126	Sale	126½	.....	126 July 1	127 July 20	124 Mar. 30	127½ Jan. 31
1st consol. gold 5s.....1946	J-J	6,000	.....	119	116¾	.....	117¼	118	117½ July 24	117½ July 24	117½ Jan. 27	120 Mar. 18
Guar. refund. 4s.....1929	J-D	638,000	97¼	Sale	.....	.....	96⅝	Sale	96 July 12	96¾ July 28	95⅛ June 9	98½ May 17
Utah & No., 1st, 7s.....1908	J-J	.....	107½	Sale	106⅞	.....	107⅜	.....	.....	.....	.....	.....
Gold, 5s.....1926	J-J	.....	104	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. N. J. RR. & C. Co. See Penn. RR												
Utah Central—See Rio Gr. West.												
Utica & Bl. Riv. See N. Y. Cent.												
Vandalia consol. g. 4s.....1955	F-A	.....	.....	.....	104½	.....	.....	.....	.....	.....	104⅛ May 13	104⅝ June 22
Ver. Val. Ind. & W. See Mo. Pac												
Virginia Mid. See South. Ry.												
Va. & Southwest. 1st gua. 5s. 2003	J-J	7,000	107½	Sale	103½	115	110½	112½	112½ July 24	112½ July 24	107½ Jan. 3	112½ July 24
Wabash RR. Co.. 1st g. 5s..1939	M-S	29,000	118¼	Sale	117⅝	117¾	118	118½	117⅝ July 3	118¼ July 19	16 May 4	119½ Feb. 1
2d, gold, 5s.....1939	F-A	110,000	110	.....	.....	109½	109⅞	Sale	109¼ July 25	110 July 12	107 May 3	112½ Jan. 25
Debenture, series A.....1939	J-J	.....	.....	100	.....	.....	.....	99	.....	.....	90 Feb. 4	90 Feb. 4
Series B.....1939	J-J	441,000	66¾	Sale	72	74	70⅛	Sale	68¼ July 24	73¼ July 7	66½ Jan. 6	84¾ Mar. 30
1st lien equip. s. f. g. 5s. 1921	M-S	.....	103½	105	102	.....	102	.....	.....	.....	102 May 2	103 June 7
1st lien 50 yr., g., term. 4s. '54	J-J	.....	.....	.....	.....	.....	92½	.....	.....	.....	92 Apr. 17	92 Apr. 17
1st, g. 5s, Det. & Ch. Ext...1941	J-J	7,000	109⅝	.....	108½	.....	111	.....	111 July 22	112 July 22	109¾ Jan. 5	112 May 31
Des Moines Div. 1st g. 4s..1939	J-J	.....	93	.....	.....	.....	90½	.....	.....	.....	.....	.....
Omaha Div., 1st, g., 3½s..1941	A-O	.....	85	87	83¼	86½	86½	87	.....	.....	86 Jan. 4	88⅞ Jan. 20
Tol. & Chic. Div. 1st g. 4s. 1941	M-S	.....	98	.....	.....	.....	93	99	.....	.....	95 May 18	98½ Jan. 19
St. L. K. C. & N. St. Ch. Br., 1st 6s '08	A-O	.....	104	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wabash-Pitts. Term., 1st g. 4s. '54	J-D	246,000	.....	.....	90¾	Sale	87½	.....	86½ July 25	90¾ July 1	86½ July 25	95¾ May 31
2d gold 4s.....1954	J-D	385,000	.....	.....	.....	.....	39	Sale	37½ July 27	40¼ July 5	35 May 23	45⅞ Feb. 27
Wash. Ohio & West. See So. Ry.												
Wash. Central. See No. Pacific.												
West. Maryl'd, 1st, g., 4s.....1952	A-O	152,000	90⅜	Sale	.....	89	88½	Sale	88 July 28	89¼ July 3	87¾ May 31	94 Mar. 14
West. N. Y. & Penn., 1st, g. 5s. 1937	J-J	.....	117⅜	.....	116¼	.....	.....	.....	.....	.....	119⅛ June 9	119½ June 9
Gen. g. 2-3-4s.....1943	A-O	.....	96⅜	.....	96¾	.....	97½	98½	.....	.....	96¾ May 9	98¾ Feb. 9
Income 5s.....April, 1943	Nov	.....	.....	.....	.....	27	.....	27	.....	.....	.....	.....
West'n No. Car. See South'n Ry.												

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in July. Par value	Price about January 3, 1905 Bid.	Ask.	PRICES IN JULY. July 1. Bid.	Ask.	July 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
West Shore. *See* N. Y. Central.												
W. Va. Cent. & P., 1st. g., 6s. 1911	J - J	.....	109	....	109½	.....	110	.....	.....	.....	111 Feb. 3	112 Apr. 12
Wheel. & Lake Erie—1st, 5s. 1926	A - O	.....	114	114½	112	.....	111½	.....	.....	.....	114¼ Jan. 28	114¾ Mar. 28
Wheel. Div., 1st, gold, 5s..1928	J - J	.....	111½	.....	.....	.....	111½	.....	.....	.....	114¼ May 27	114¼ May 27
Exten. & Imp., gold, 5s....1930	F - A	.....	114	.....	113½	.....	113½	.....	.....	.....	113 Feb. 9	114⅝ Jan. 31
Wh. & L.E. RR. 1st con. 4s. 1949	M - S	91,000	93¾	Sale	93⅞	94⅛	92	92½	92½ July 28	94½ July 24	92 Mar. 24	95½ Jan. 21
20-year equip. s. f. 5s....1922	J - J	.....	102	Sale	.....	.....	.....	111	.....	.....	102 Jan. 3	102 Jan. 3
Wilkesbarre & East'n. *See* Erie.												
Will. & Sioux F. *See* St. P. M. & M.												
Winona & St. P. *See* Chic. & N. W.												
Wis. Cent. Co., 1st gen., g., 4s. 1949	J - J	160,000	90½	Sale	94	95	94	Sale	94 July 26	94½ July 8	90½ Jan. 6	96 June 29
Street Railway Bonds.												
Brook. Rap. Tran., g., 5s.....1945	A - O	3,000	.....	110½	109½	.....	109½	113	109½ July 21	110 July 17	108¼ June 16	112¾ Mar. 1
1st, refund., conv., g., 4s 2002	J - J	1,148,000	82¾	83⅜	88⅞	Sale	89	Sale	88⅞ July 26	90¼ July 3	83¼ Jan. 5	91¼ June 30
Brooklyn City, 1st, con. 5s. 1941	J - J	.....	107½	.....	106¾	.....	106¾	.....	.....	.....	108⅜ May 17	108⅜ May 17
B'k'n Q. Co. & S. c. g. g. 5s 1916-'41	M - N	.....	106	.....	.....	.....	.....	.....	.....	.....	106 Jan. 10	106 Jan. 13
B'klyn Un. El. 1st, g., 4-5s. 1950	F - A	218,000	110¾	.....	110½	Sale	111½	Sale	110½ July 1	111½ July 20	109¼ Apr. 28	113¼ Jan. 19
Stamped, guaranteed....1950	F - A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Kings Co. Elev., 1st, g. 4s. 1949	F - A	.....	92	.....	93	.....	.....	.....	.....	.....	92 Mar. 29	93½ Jan. 20
Stamped, guaranteed....1949	F - A	247,000	92	92½	93⅞	Sale	95	Sale	93⅞ July 1	95 July 28	91½ Apr. 20	96¼ Jan. 30
Nassau Elec., guar., g. 4s. 1951	J - J	114,000	87¼	.....	87	Sale	87¼	Sale	87 July 1	87⅝ July 13	87 Jan. 13	91 Jan. 30
Conn. Ry. & L.—1st, g., 4½s. 1951	J - J	7,000	99¾	.....	100½	.....	102½	.....	101½ July 7	101½ July 26	98 Jan. 5	101½ June 6
Stamped, guar., 4½s.....1951	J - J	9,000	.....	.....	100½	.....	101¾	102	101½ July 7	101½ July 21	100½ Apr. 11	103½ June 28
Den. Con. Tran. Co., 1st, g. 5s. 1933	A - O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Denv. Tram. Co. con. g. 6s. 1910	J - J	.....	103⅞	.....	.....	.....	.....	.....	.....	.....	.....	.....
Metr. R'y Co., 1st gu. g. 6s..1911	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Det. United 1st cons. g. 4½s. 1932	J - J	32,000	.....	.....	93¾	.....	.....	.....	94½ July 18	96 July 5	95 May 22	96½ May 17
Grand Rapids Ry., 1st g. 5s. 1916	J - D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Havana Elec. Ry. cons., g., 5s '52	F - A	157,000	.....	.....	93	Sale	.....	95	92½ July 7	95 July 25	92½ June 5	95 Apr. 20
Louisv. Ry. Co. 1st con. g. 5s. 1930	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Metropolitan Street—												
Gen. collat. trust, gold, 5s. 1997	F - A	18,000	.....	117½	115	116	117	Sale	116 July 6	117 July 31	114 May 10	120¾ Jan. 16
Refunding gold 4s.....2002	A - O	135,000	92¼	.....	.....	.....	91½	Sale	90¾ July 5	91¼ July 13	90 Apr. 11	94½ Feb. 10
Bway & 7th Av. 1st con. g. 5s. 1943	J - D	4,000	117¼	Sale	116½	.....	116¾	.....	116½ July 5	116¾ July 14	116½ July 5	119½ Apr. 1
Col. & 9th Ave. 1st gu., g. 5s. 1993	M - S	1,000	120⅝	121	119	.....	121	.....	120 July 14	120 July 14	118⅝ Mar. 13	121¾ Feb. 20
Registered..... 1993	M - S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Lex. Av. & Pav. F., 1st, 5s. 1993	M - S	.....	118½	.....	118⅝	.....	118⅝	.....	.....	.....	117 Mar. 9	120¼ Feb. 14
Registered.....1993	M - S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Third Ave., 1st con. gu. 4s. 2000	J - J	86,000	95½	Sale	95	96	95¾	Sale	95¼ July 3	96¼ July 12	94⅞ Jan. 6	97½ June 23
Registered..... 2000	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st, gold, 5s.....1937	J - J	.....	.....	116⅞	.....	.....	117¼	.....	.....	.....	116½ Jan. 17	118½ Feb. 24
Met. W. S. El. (Chic.) 1st 4s. 1938	F - A	.....	.....	96	.....	.....	.....	.....	.....	.....	90 Jan. 7	96 Jan. 6
Mil. El. Ry. & Lt. con. 30-yr. g. 5s. '26	F - A	.....	.....	.....	109	.....	109½	.....	.....	.....	.....	.....
Minn. St. Ry., 1st, con. g., 5s. 1919	J - J	.....	107½	.....	109⅞	.....	108	.....	.....	.....	.....	.....
St. Jo. Ry. Light H. & P., 1st, g. 5s. '37	M - N	.....	.....	.....	100	.....	100	.....	.....	.....	.....	.....
St. Paul City Cable, con. g., 5s. 1937	J - J	.....	112¾	115	114	115⅝	111½	114½	.....	.....	.....	.....
Guaranteed, gold, 5s..... 1937	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Undergr'd Elec. Rys. of London—												
Profit-sharing 5s.....1908	J - D	126,000	97¼	Sale	98⅛	98½	98¼	98¾	98¼ July 26	98⅝ July 20	97 Jan. 4	100½ May 31
Union El. (Chic.), 1st, g. 5s..1945	A - O	10,000	.....	.....	.....	.....	.....	.....	106¾ July 13	106¾ July 13	106¾ July 13	106¾ July 13
United Rys. St. Lou., 1st, g., 4s. '34	J - J	12,000	.....	88½	87	.....	87½	Sale	87¼ July 18	87½ July 18	85½ Jan. 19	89⅝ Apr. 14
United RRs. San Fran., s. f., 4s. 1927	A - O	239,000	87½	Sale	90	Sale	90⅞	Sale	89½ July 7	91 July 24	87¼ Jan. 3	91 Mar. 31
W. Chic. St. 40-yr. 1st cn. 5s. 1928	M - N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
40-year con. g. 5s.....1936	M - N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gas & Electric L. Co. Bonds.												
Atlanta Gas-Light, 1st, g., 5s. 1947	J - D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
B'klyn Un. Gas Co. 1st con. g. 5s. '45	M - N	22,000	116¼	.....	114	.....	113½	.....	113 July 13	114 July 6	113 May 22	118 Apr. 27
Buffalo Gas Co., 1st, g., 5s..1947	A - O	.....	65	.....	.....	70½	69	.....	.....	.....	66 Apr. 10	73 Mar. 17
Columbus Gas Co., 1st, g., 5s. 1932	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consol. Gas conv. deb. 6s....1909	J - J	79,000	177	Sale	170	.....	172	Sale	171 July 31	173 July 3	169 May 24	187¼ Mar. 3
Detroit City Gas Co., g., 5s..1923	J - J	76,000	97½	.....	100	.....	101	.....	99½ July 6	101 July 28	99½ July 6	103½ June 29
Det. Gas Co., con. 1st, g., 5s. 1918	F - A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Eq. Gas L. Co. N. Y., con., g., 5s. 1932	M - S	.....	113	.....	113	.....	114	.....	.....	.....	.....	.....
G. & Elec. Berg. Co. 1st con. g. 5s. '49	J - D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Elec., deb., g., 3½s. 1942	F - A	.....	.....	91	91	.....	91	.....	.....	.....	89½ Mar. 3	92½ May 27
Ger. Rap. Gas-L. Co., 1st, g., 5s. 1915	F - A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Hudson Co. Gas, 1st, g., 5s..1949	M - N	.....	108¼	.....	109⅝	.....	110	.....	.....	.....	109½ Feb. 10	109½ Feb. 10
Kan. City, Mo., Gas, 1st, g. 5s. 1922	A - O	.....	100½	.....	99	.....	99	.....	.....	.....	100 May 5	100 May 5
Kings Co. E. L. & P., g. 5s...1937	A - O	.....	108	.....	109	.....	109	.....	.....	.....	.....	.....
Purchase money 6s.....1997	A - O	.....	125	.....	122½	124	122½	124	.....	.....	123 June 2	127 Jan. 26
Ed. El. Ill., Bkn, 1st co. g. 4s. 1939	J - J	.....	94¼	.....	94½	.....	94¾	.....	.....	.....	94½ Apr. 28	94½ Apr. 28
Lac. Gas L.—1st, g., 5s. May. 1919	Q - F	7,000	109	.....	108¾	109½	109⅝	Sale	109½ July 6	110 July 3	108 May 3	110 July 3
Refund. & ext. 1st, g., 5s. 1934	A - O	.....	.....	.....	105	.....	.....	.....	.....	.....	105½ May 20	106½ Jan. 27
Milwaukee Gas L. 1st 4s.....1927	M - N	5,000	90½	.....	92½	.....	92⅝	.....	92½ July 13	92½ July 13	92 May 27	92½ July 13
Newark Con. Gas, con., g., 5s. 1948	J - D	.....	.....	.....	109¼	.....	109½	.....	.....	.....	.....	.....
N. Y. Gas El. L. H. & Pow. Co.—												
1st collat. trust, gold, 5s..1948	J - D	153,000	110¼	Sale	110¼	Sale	110	Sale	109 July 25	110½ July 3	108¼ June 21	111½ Mar. 20
Registered.....	J - D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Purchase mon. col. tr., g., 4s..'49	F - A	265,000	95¾	Sale	92¾	93¼	93¼	Sale	93 July 27	94 July 10	92 May 18	97¾ Jan. 21
Ed. El. Ill., 1st, conv., g., 5s. 1910	M - S	2,000	104¼	.....	104½	106	104¾	106½	105 July 17	105 July 20	103½ Mar. 8	105¾ Feb. 14
1st consol., gold, 5s.... .1995	J - J	.....	117	.....	116½	.....	116½	.....	.....	.....	118½ Mar. 23	119½ Apr. 19
N. Y. & Q. El. L. & P. 1st con. g. 5s. '30	F - A	.....	107¼	.....	.....	.....	104	.....	.....	.....	105 Feb. 8	108 Jan. 24
N. Y. & Rich. Gas 1st, g., 5s..1921	M - N	.....	.....	.....	.....	.....	.....	.....	.....	.....	103 May 22	103 May 22
Pat. & Pas. Gas & El. con. g. 5s. 1949	M - S	.....	.....	.....	.....	.....	105¼	.....	.....	.....	105¼ May 10	105¼ May 10
Peoples' G. & C.—1st, cons. g. 6s '43	A - O	20,000	125	.....	124	.....	124	.....	124 July 12	124 July 12	123⅜ Apr. 11	127½ Feb. 15
Refunding, g., 5s.....1947	M - S	24,000	106¾	.....	.....	108	107¾	108¼	107¾ July 22	108½ July 19	107½ May 18	109 Apr. 15
Ch. Gas L. & C., 1st, gu., g. 5s. 1937	J - J	4,000	106¾	.....	108½	Sale	.....	108½	108 July 6	108½ July 1	108 Jan. 3	110 Feb. 18
Con. Gas. Ch. & Co 1st gu. g. 5s. 1936	J - D	.....	108	Sale	106	107½	105½	108	.....	.....	107¼ Jan. 5	109¼ Mar. 28
Mutual Fuel Gas 1st gu. g. 5s. '47	M - N	.....	99½	.....	.....	104½	105¾	.....	.....	.....	104½ June 30	107½ Mar. 28
Syracuse Light Co., 1st, g., 5s. 1951	J - D	.....	102⅝	.....	97½	.....	100	.....	.....	.....	.....	.....
Trenton Gas & Elec., 1st g. 5s. 1949	M - S	.....	.....	.....	.....	.....	.....	112	.....	.....	110 May 5	112¼ Jan. 27
Utica El. L. & P. 1st, s. f., g. 5s. 1950	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Westchester Light, gold 5s..1950	J - D	.....	111½	113⅛	109½	.....	109½	.....	.....	.....	111¼ Jan. 9	113 Jan. 31
Miscellaneous Bonds.												
Adams Express col. tr. g. 4s. 1948	M - S	11,000	103¾	Sale	.....	.....	104½	Sale	104 July 12	104½ July 24	103 Mar. 4	105¼ Feb. 17
Amer. S. S. of W. Va., 5s, g..1920	M - N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bkl'n. F'ry of N. Y. 1st con. g., 5s '48	F - A	2,000	.....	62	48	57	52	Sale	52 July 31	52 July 31	48 June 15	58 Apr. 14
Chic. Jc. & St. Yd., col., g..5s. 1915	J - J	1,000	.....	.....	.....	.....	.....	.....	108 July 3	108 July 3	108 July 3	108 July 3
Det. M. & M., land gr., incomes. 1911	A - O	10,000	.....	78	.....	75½	96½	.....	75 July 14	75¼ July 14	71½ Apr. 7	80 Feb. 16
Mad. Sq. Gard., 1st, gold. 5s. 1919	M - N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
M. B. H. & L., lim., gen., g., 4s. 1940	M - N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Newport News Shipbuilding & Dry Dock 5s.....1890-1990	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
N. Y. Dock 50-year g. 4s .. 1951	F - A	6,000	95	Sale	96½	97	98	Sale	97½ July 28	98 July 29	94½ Feb. 1	98 July 29
Provident Loan Soc., 4½s...1921	M - S	.....	98	.....	.....	.....	.....	.....	.....	.....	98 Mar. 6	100 Feb. 27
St. Jos. Stk. Yds., 1st, g., 4½s. 1930	J - J	.....	.....	.....	99¼	.....	100	.....	.....	.....	.....	.....
St. Louis Ter'l Cupples Station & Prop. Co., 1st, g. 4½s, 5-20yr. 1917	J - D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
So. Yuba Wat. Co. con. g. 6s. 1923	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Spring Val. Water W. 1st 6s. 1906	M - S	.....	98½	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Redu. & Ref., 1st, s. f. g. 6s. 1931	J - J	294,000	83⅜	Sale	100	Sale	100½	Sale	99¾ July 27	102 July 7	83⅜ Jan. 3	103 June 30
Teleg'h & Teleph. Bonds.												
Am. Teleph. & Tel., col. tr. 4s. 1929	J - J	32,000	.....	.....	95	.....	.....	.....	96½ July 8	96⅝ July 7	96½ July 8	98½ May 9
Commercial Cable, 1st, g. 4s. 2397	Q - J	.....	92	96	.....	.....	.....	.....	.....	.....	.....	.....
Met. T. & T., 1st. s. f., g., 5s..1918	M - N	.....	109½	.....	110¼	.....	110¼	.....	.....	.....	109¼ May 18	109½ May 18
Registered..... 1918	M - N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
N. Y. & N. J. Tel., gen., g., 5s, cv. 1920	M - N	.....	104½	.....	.....	.....	.....	.....	.....	.....	.....	.....
West. Un.—Coll. tr., cur., 5s. 1938	J - J	17,000	109½	.....	.....	.....	110⅝	112	108⅝ July 7	111½ July 12	108⅝ July 7	113 June 19
Fund. & real estate, 4½s, g. 1950	M - N	84,000	105	Sale	104½	105½	105½	106	105 July 14	106 July 28	104½ May 9	107⅜ Apr. 25
Mutual Union Tel., s. f., 6s. 1911	M - N	.....	107¾	.....	106¼	.....	106½	.....	.....	.....	110¼ Mar. 25	110¼ Mar. 25
No. W. Tel., gu., fund., 4½s, g. '34	J - J	.....	.....	.....	102⅞	.....	100¾	.....	.....	.....	.....	.....

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in July. Par value.	Price about January 3, 1905. Bid.	Ask	PRICES IN JULY. July 1. Bid.	Ask.	July 31. Bid.	Ask.	Lowest. Sale Prices.		Highest. Sale Prices.		RANGE SINCE JAN. 1. Lowest. Sale Prices.		Highest. Sale Prices.	
Manufact'g & Indus. Bonds.		$														
Am. Cot. Oil, extended, 4½s.1915	Q-F	11,000	100	Sale	.....	.....	98½	99¾	99	July 26	99	July 26	98¾	June 5	101	Mar. 1
Am. Hide & L. 1st, s. f., g., 6s. 1919	M-S	55,000	97	Sale	97	.....	97¾	.....	97	July 3	98	July 21	96½	June 26	100¼	Jan. 6
Amer. Ice Secur. deb. g. 6s..1925	A-O	194,000	.....	.....	78	.....	79	Sale	77½	July 12	79½	July 25	77	June 29	79½	July 25
Am. Spirits Mfg. Co. 1st g. 6s. 1915	M-S	9,000	97	Sale	96	Sale	99	.....	96	July 1	98	July 7	94	May 15	98	July 7
Am. Thread, 1st., coll. tr., 4s. 1919	J-J	1,000	86½	88½	88	.....	89	.....	89½	July 24	89½	July 24	87½	Mar. 20	90	June 27
Am. Tobacco 40-yr. g. 6s.....1944	A-O	515,000	110¼	Sale	115	Sale	116	Sale	114¾	July 7	116	July 28	110¾	Jan. 3	118¼	Mar. 31
Registered.....1944	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	111	Jan. 24	116¾	Feb. 8
4s.....1951	F-A	2,274,000	71⅞	Sale	75	Sale	76¼	Sale	75	July 3	76⅞	July 11	71	Jan. 6	77⅞	Feb. 9
Cent. Leather 20-yr. g., 5s..1925	A-O	931,000	.....	.....	.....	.....	100⅛	Sale	99½	July 12	100⅛	July 14	.....	.....	.....	.....
Cons. Tobacco, 50-yr. g. 4s..1951	F-A	173,000	74¾	Sale	.....	.....	81	81⅞	80½	July 24	82½	July 8	74	Jan. 14	84½	Jan. 27
Distillers' S. C. conv. 1st g. 5s. 1927	A-O	290,000	79¼	Sale	80	Sale	80	Sale	79	July 12	80⅛	July 3	77½	May 1	82½	Mar. 31
Illinois Steel Co., deb., 5s....1910	J-J	.....	91	.....	.....	.....	96½	.....	.....	.....	.....	.....	.....	.....	.....	.....
Non-conv. deben.. 5s.....1910	A-O	.....	92½	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Internat. Paper 1st con. g. 6s.'18	F-A	24,000	109	109½	.....	.....	110	.....	109½	July 25	110	July 26	108	Feb. 9	110	May 17
Cons. conv., s. f., gold. 5s..1935	J-J	77,000	.....	.....	.....	91½	92½	Sale	91½	July 6	92½	July 31	91½	July 6	95	Apr. 26
Int. St. Pump, 10-yr. conv. 6s.'13	J-J	36,000	102¾	Sale	103	.....	.....	.....	103½	July 20	104	July 10	102¾	Jan. 3	105½	May 8
Knickerb. Ice (Chic.). 1st g. 5s.'28	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	98	Feb. 1	98	Feb. 3
Lackaw. Steel 1st, conv. 5s .1923	A-O	98,000	105¼	Sale	105¾	Sale	106¾	.....	105¼	July 3	106¾	July 27	104¾	Jan. 10	10[illegible]	Feb. 2
Nat. Starch Mfg. Co. 1st, g., 6s. 1920	M-N	1,000	90⅛	.....	.....	87	.....	87	85	July 18	85	July 18	85	July 21	93	Jan. 11
Nat. Starch Co., s.f., deb. g., 5s.'25	J-J	3,000	.....	75	.....	.....	61½	69	68	July 12	68	July 12	59	May 31	71¼	June 26
Sand'rd Rope & T., 1st, g., 6s. 1946	F-A	14,000	67	.....	50	.....	.....	53½	53	July 26	54	July 10	42½	Jan. 28	59¼	Apr. 7
Income, g., 5s.....1946	....	39,000	.....	5	.....	4	.....	4	4	July 22	4	July 26	1¼	Jan. 30	8	Apr. 6
U. S. Leath. Co. s. f., deb., g., 6s. 1913	M-N	14,000	111½	.....	.....	109¼	110	110¼	109	July 6	119	July 24	108½	May 4	112½	Apr. 4
U. S. Realty & Imp. deb. g. 5s.'24	J-J	174,000	93½	Sale	100	Sale	99	100¼	99	July 24	100⅛	July 11	93	Jan. 19	103½	Feb. 23
U. S. St. Corp. coi. tr. 2d 5s. Ap.'63	M-N	5,545,000	93	Sale	94½	Sale	95	Sale	94⅜	July 24	95⅛	July 28	92	Jan. 6	93½	Apr. 17
Registered.....April, 1963	M-N	14,000	.....	.....	.....	.....	94¾	Sale	94⅛	July 6	95⅛	July 25	92¼	Jan. 6	97¾	Apr 8
Va.-Car. Chem. coll. tr. s. f. g. 5s'12	A-O	37,000	.....	.....	99⅞	.....	100⅞	.....	100½	July 27	101	July 24	99⅜	May 5	101½	Mar. 13
Coal and Iron Bonds.																
Col. Fuel & I. Co., gen. s. f., g. 5s 1943	F-A	1,000	103½	.....	103¼	.....	103½	.....	103¼	July 6	103¼	July 6	102	Feb. 8	105½	Mar. 7
Convertible deb., g., 5s ...1911	F-A	10,000	95	.....	.....	90	.....	94	90	July 10	90	July 10	85	Jan. 30	90	Feb. 18
Trust Co. certificates.....	....	.....	.....	86	.....	.....	.....	.....	.....	.....	.....	.....	84	Jan. 21	89½	Feb. 24
Col. C. & I. Dev. Co., gu. g. 5s. 1909	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Col. Fuel Co., gen., gold 6s. 1919	M-N	.....	105	.....	.....	.....	105	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gr. Riv. Coal & C., 1st, g. 6s. 1919	A-O	.....	.....	107½	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Col. Indus. 1st, conv. 5s, gu. A. 1934	F-A	678,000	.....	.....	.....	.....	75	76	72½	July 3	76	July 28	68	May 26	76¼	Apr. 18
1st coll. tr. 5s, gu. B 1934	F-A	2,284,000	.....	.....	71	Sale	74⅛	Sale	71	July 3	74⅞	July 7	66½	May 22	74⅞	July 7
Continen. Coal, 1st, s. f., gu. g. 5s'.52	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Jeff. & Clear. C. & I. 1st, g, 5s. 1926	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2d, g., 5s.....1926	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Kan. & H. C. & C., 1st, gu. g. 5s. 1951	J-J	6,000	.....	.....	102½	108½	102¾	104½	104½	July 10	104½	July 10	104½	July 10	107	May 4
Tenn. C. I. & RR., gen. 5s...1951	J-J	39,000	93⅜	.....	96	.....	98½	Sale	97½	July 7	98½	July 25	93½	Jan. 9	100	Feb. 18
Tennessee Div., g., 6s. Jan., '17	A-O	.....	.....	111½	110	.....	109½	.....	.....	.....	.....	.....	109½	May 22	111	Jan. 12
Birm. Div., 1st, con., 6s....1917	J-J	.....	109	111	109⅝	113½	.....	113½	.....	.....	.....	.....	110¾	Feb. 17	112⅝	June 24
Cah. C. M. Co., 1st, gu., g., 6s. 1922	J-D	.....	99	.....	104	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
De Bar. C. & I. Co., gu., g., 6s. 1910	F-A	.....	105	.....	103	.....	.....	.....	.....	.....	.....	.....	103	Feb. 7	105	May 11
Va. Ir. Coal & Coke, 1st, g., 5s.'49	M-S	106,000	86¾	Sale	90	90½	89¾	Sale	89	July 12	90½	July 7	86	May 22	93½	Feb. 25

a These are prices on the basis of $5 to the £ sterling. b These are prices on the basis of four marks to one dollar. s Option sales.

STOCKS.—PRICES AND SALES FOR JULY, AND THE YEAR TO DATE.

Prices are on basis of 100-share lots. Exceptions of stocks which sell only in a small way are noted by the mark §. Option sales are disregarded.

STOCKS. N. Y. STOCK EXCHANGE.	Par.	SALES TO AUG. 1. In July Shares.	Since Jan1 Shares.	Price about January 3, 1905. Bid.	Ask	PRICES IN JULY. July 1. Bid.	Ask.	July 31. Bid.	Ask.	Lowest. Sale Prices.		Highest. Sale Prices.		RANGE SINCE JAN. 1. Lowest. Sale Prices.		Highest. Sale Prices.	
Ann Arbor	100	.....	610	31	35	35	38	35	40	.....		.....		34	June 20	37½	Feb. 18
Pref.	100	.....	2,217	62	66	78	80	78	80	.....		.....		66	Feb. 6	79	June 26
Atchison Top. & S. Fe	100	236,780	1,981,783	88½	Sale	83¾	Sale	87⅛	Sale	83⅝	July 1	88	July 31	x77⅝	May 22	93⅜	Mar. 9
Preferred	100	14,850	209,078	101⅜	Sale	102	Sale	103	Sale	101⅛	July 11	103	July 28	99	Jan. 25	104⅜	June 27
Atlan. Coast Line RR	100	9,600	498,089	123½	Sale	163¼	Sale	160	Sale	155	July 24	164½	July 3	120	Jan. 25	170	Apr. 24
Baltimore & Ohio	100	349,430	2,297,085	105⅞	Sale	113⅝	Sale	114⅛	Sale	112¼	July 22	115¼	July 13	100½	Jan. 25	115¼	July 13
Pref.	100	1,515	24,381	95½	96	97	97½	§99¾	Sale	97½	July 3	99	July 27	91	Mar. 9	99	July 27
Brook'n Rapid Tr'nsit.	100	359,395	2,660,250	61	Sale	70⅛	Sale	69¾	Sale	67	July 24	73½	July 3	56⅞	May 23	73½	July 3
Buff. Roch. & Pittsb'g	100	100	1,425	.....	.....	145	156	145	158	150	July 11	150	July 11	146	Apr. 29	159	Jan. 18
Pref.	100	.....	840	.....	.....	150	175	150	175	.....		.....		159	Jan. 6	160	Jan. 31
Buffalo & Susq., pref.	100	400	25,844	86	88	87	90½	91	Sale	89	July 17	91	July 31	87½	Jan. 4	91⅜	May 13
Canadian Pacific	100	156,050	2,006,160	133½	Sale	150¾	Sale	156¼	Sale	149	July 22	156¼	July 31	130¾	Jan. 25	156¼	July 31
Ctfs., 3d instalm't paid		.....	8,700	.....	.....	.....	.....	.....	.....	.....		.....		g129½	Jan. 9	g154⅜	Apr 8
Canada Southern	100	200	12,540	68⅜	70¾	68½	70	69½	70	68⅜	July 11	68⅜	July 11	67⅞	Jan. 11	72⅞	Jan. 31
Central of New Jersey	100	1,675	47,129	190⅞	Sale	200	202½	203	Sale	199	July 24	204½	July 7	190	May 23	205½	Feb. 3
Chesapeake & Ohio	100	72,625	1,515,470	48½	Sale	53⅜	Sale	54⅞	Sale	51¾	July 24	55¾	July 28	45½	May 2[illegible]	60½	Mar. 21
Chicago & Alton	100	3,500	58,025	43	Sale	35½	Sale	36	Sale	35	July 1	37½	July 6	31	May 22	44½	Mar. 15
Pref.	100	5,000	33,821	82½	Sale	78⅞	Sale	81	Sale	78½	July 11	81	July 31	x77¼	June 26	83¾	Apr. 7
Chic. Burl. & Quincy	100	6	326	200	.....	200	240	200	.....	§201	July 6	§205	July 13	§201	July 6	§250	Jan. 20
Chic. & East. Ill., pref.	100	.....	400	130	145	130	140	130	140	.....		.....		142	Jan. 21	143	Jan. 11
Chicago Great Western	100	70,870	1,123,225	23½	Sale	20	Sale	20⅜	Sale	19¼	July 24	21	July 5	17½	May 22	25½	Mar. 16
4 p. c. deb.	100	300	8,930	85½	87½	85	87	84½	Sale	84½	July 31	85	July 19	83¾	May 22	88½	Mar. 15
5 p. c. pref. A	100	700	11,320	67	70	63	65¾	65	Sale	63	July 24	65	July 31	60	June 9	70½	Apr. 17
4 p. c. pref. B	100	1,300	93,400	35¾	Sale	31⅜	32⅜	32	Sale	31	July 18	32⅜	July 5	29	May 23	37½	Apr. 17
Chic. Ind. & Louisv., pf.	100	.....	100	75	85	80	90	80	90	.....		.....		88	June 3	88	June 3
Chic. Milw. & St. Paul	100	409,650	4,488,170	172½	Sale	177	Sale	181	Sale	176¾	July 22	182½	July 13	168¼	May 4	187½	Apr. 17
Pref.	100	1,210	13,123	185	Sale	183	186	187	189	186	July 3	189	July 13	182½	Jan. 13	192½	Apr. 17
Chicago & North West.	100	25,600	311,911	208¾	Sale	207	Sale	211¾	Sale	203	July 11	212	July 5	b190½	June 9	249	Jan. 31
Pref.	100	100	8,848	.....	.....	235	260	236	250	240	July 17	240	July 17	234	Jan. 13	265½	Feb. 1
Chic. R. I. & Pacific	100	.....	389	.....	.....	.....	.....	.....	.....	.....		.....		164	June 22	§171	Feb. 8
Chic. St. P. M. & O.	100	450	32,211	152	157	183	188	185	195	187¾	July 13	190	July 3	150	Jan. 6	225	Jan. 31
Pref.	100	.....	1,600	187	195	185	200	190	200	.....		.....		195	Jan. 17	230	Jan. 31
Chic. Term. Trans. RR.	100	1,700	144,971	12	Sale	.....	18¾	18½	Sale	18	July 10	19¼	July 5	7¾	Jan. 5	20	June 28
Pref.	100	9,600	229,402	22	Sale	39	Sale	41½	Sale	37½	July 24	42½	July 5	17½	Jan. 4	42½	July 5
Chic. Union Traction	100	19,100	215,515	9½	Sale	7	8¼	9⅞	Sale	7	July 6	10	July 28	6	June 5	13⅞	Feb. 2
Pref.	100	4,100	47,232	40½	Sale	30	35	33½	Sale	30¾	July 22	39½	July 31	30¾	July 22	54	Feb. 3
Clev. Cin. Chic. & St. L.	100	2,600	172,370	90	91½	95	96	97	Sale	95¼	July 18	99	July 6	90	Jan. 14	111	Mar. 21
Pref.	100	250	2,428	115	120	110	120	117	120	115¼	July 26	120	July 7	115¼	July 26	121¾	Mar. 11
Clev. Lor. & Wheel'g	100	.....	800	70	80	72	90	72	90	.....		.....		79	Jan. 27	90	Feb. 1
Pref.	100	.....	3,800	102½	110	105	112	105	113¾	.....		.....		105	Jan. 11	110	Feb. 23
Cleve. & Pittsb., guar.	50	60	331	184	.....	183	.....	182½	.....	§183	July 12	§183	July 12	§182¼	May 22	185	Jan. 9
Special		.....	100	105	.....	104	.....	103½	.....	.....		.....		108½	Jan. 10	108½	Jan. 10
Col. & Sou. 1st. pref.	100	21,300	290,510	23⅝	Sale	27¾	Sale	29½	Sale	27	July 20	29½	July 31	22½	Jan. 20	30½	Apr. 26
1st pref. vot. tr. ctfs.	100	6,000	41,301	61¾	Sale	57½	58½	63	Sale	58	July 6	63	July 31	52	May 23	64½	Feb. 10
2d pref. vot. tr. ctfs.	100	20,900	105,462	35½	37	36¾	37¼	40⅜	Sale	37¼	July 3	40⅜	July 31	32½	May 23	40⅜	July 31
Delaware & Hudson	100	28,100	324,510	185½	Sale	188¾	Sale	194¼	Sale	188¾	July 1	194¼	July 31	178½	May 22	196⅜	Apr. 11
R'gh's		85,107	104,058	.....	.....	⅞	Sale	.....	.....	⅞	July 1	1¼	July 7	⅛	June 16	1¼	July 7
Del. Lack. & Western	50	13,000	31,995	340	345	365	380	424¾	Sale	x380	July 3	425½	July 31	335	Jan. 25	425½	July 31
Denver & Rio Grande	100	7,710	33,490	31	33¼	30	Sale	31⅜	32¼	29¾	July 1	32½	July 10	27½	May 23	36½	Mar. 14
Pref.	100	3,610	71,145	86½	Sale	86	87	87	Sale	85½	July 22	87½	July 5	83¼	May 1	91	Mar. 15
Des Moines & Ft. D.	100	200	5,375	24	27	.....	.....	21	Sale	21	July 31	23½	July 5	18	May 22	28½	Mar. 17
Pref.	100	.....	.....	100	127	.....	.....	.....	.....	.....		.....		.....		.....	
Det. South. Tr. Co. ctfs.		200	600	6½	Sale	11½	Sale	9	Sale	9	July 31	11½	July 1	8	June 20	11½	July 1
Pref. Tr. Co. ctfs.		500	600	33½	Sale	41	43	41	Sale	39	July 22	41	July 18	39	July 22	42	June 16
Detroit United Ry	100	3,940	62,863	78	Sale	93¾	Sale	92⅞	Sale	x91¾	July 14	94	July 7	76½	Jan. 27	95	June 22
Duluth S. S. & Atl.	100	8,819	88,737	13½	Sale	14¼	15	16⅛	Sale	14	July 22	16⅜	July 31	11¾	May 23	17½	Jan. 21
Pref.	100	7,560	146,323	26	Sale	28	29	31	Sale	28	July 3	31¾	July 31	21	May 22	37	Jan. 21
Erie	100	654,240	5,930,510	37¾	Sale	44⅞	Sale	46¾	Sale	44⅜	July 24	48⅛	July 7	37½	May 22	48¾	Mar. 11
1st pref.	100	143,610	829,861	75⅝	Sale	82	Sale	84⅞	Sale	81⅞	July 11	85	July 27	74⅞	May 22	85	July 27
2d pref.	100	140,010	666,730	55½	Sale	71½	Sale	74⅝	Sale	70½	July 24	75¼	July 27	55½	Jan. 3	75¼	July 27
Evansville & Terre H.	50	900	4,090	67	69	62	70	63	65	63	July 6	65	July 8	63	July 6	72½	Jan. 16
Pref.	50	.....	400	83	88	85	90	85	90	.....		.....		90	Feb. 28	90	Feb. 28

STOCKS. N. Y. STOCK EXCHANGE	Par.	SALES TO AUG. 1. In July. Shares.	Since Jan'l Shares.	Price about January 3, 1905. Bid.	Ask.	PRICES IN JULY. July 1. Bid.	Ask.	July 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Ft. Worth & Den. C., stmpd.	100	166	7,916	45	Sale	74	Sale	71	74	74 July 1	74 July 1	44 Jan. 17	74 July 1
Great Northern, pref.	100	23,201	78,286	236	246	280	283	287⅞	Sale	281 July 11	x294½ July 20	236 Jan. 4	335 Apr. 17
Green Bay & Western	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Debt certifs. A	1000	.....	17	.....	.....	.....	.....	.....	.....	.....	.....	83 Feb. 16	90 Jan. 13
Debt certifs. B	1000	508	5,798	.....	.....	23	Sale	23¼	Sale	22½ July 28	24¼ July 3	17 May 22	24½ June 19
Havana Electric Ry.	100	3,800	6,24	.....	.....	14¾	15⅝	18¾	Sale	15⅝ July 5	19 July 22	15 Apr. 24	19 July 22
Pref.	100	1,500	3,230	.....	.....	60	65	61½	Sale	63 July 3	65¼ July 7	50 June 15	65¼ July 7
Hocking Valley	100	.....	24,730	90	Sale	90	94	85	93	91 July 7	91 July 7	86⅝ Jan. 18	99 Mar. 11
Pref.	100	1,000	29,81	92¾	Sale	92¼	93¾	93	93¾	92¾ July 11	93½ July 18	90 Jan. 18	96⅞ Mar. 13
Illinois Central	100	114,400	827,456	156½	Sale	166½	Sale	170⅜	Sale	165¾ July 12	175½ July 28	152¾ Jan. 25	175½ July 28
Leased Line, 4% st'k.	100	.....	30	103	.....	103	.....	103½	.....	.....	.....	$104 Jan. 30	$104 Jan. 30
Iowa Central	100	2,300	47,880	30½	Sale	25½	26½	28	Sale	26½ July 25	28½ July 5	24 May 24	32 Feb. 3
Pref.	100	2,300	20,438	56⅜	Sale	50	52	54	Sale	51 July 22	54 July 31	50 May 10	58⅜ Feb. 3
Kanawha & Michigan	100	.....	3,610	37¼	38¼	.....	.....	27	30	.....	.....	29½ May 26	39 Mar. 17
K. C. Ft. S. & M., tr. ctfs. pfd.	100	1,700	25,754	82⅜	Sale	82½	83½	83	83½	81¾ July 28	83½ July 3	81⅝ June 19	84½ Mar. 16
Kan. City So. vot. tr. ctfs.	100	2,700	185,250	28	Sale	25½	27	27	Sale	25½ July 24	27 July 3	22⅛ May 22	34 Feb. 14
Pref. vot. tr. ctfs.	100	7,730	345,449	52	Sale	55¼	Sale	58½	Sale	55½ July 1	58¾ July 13	52 Jan. 3	70 Feb. 14
Keokuk & Des Moines	100	.....	500	14	18	11	15	12	15	.....	.....	14 Apr. 25	14¾ Feb. 25
Pref.	100	600	1,223	47	51	45	50	48	52	46 July 3	50 July 3	40 May 4	52½ Mar. 15
Kingston & Pembroke	50	.....	100	.....	.....	.....	.....	.....	.....	.....	.....	6 May 19	6 May 19
Lake Erie & Western	100	225	20,225	37	39	30	35	31½	35	30¼ July 13	30¼ July 13	28¼ June 16	44½ Mar. 14
Pref.	100	.....	2,998	96	103	90½	94	92½	97	.....	.....	91 June 15	106 Mar. 13
Lake Shore	100	364	2,143	295	.....	310	330	310	320	$312 July 3	320 July 6	$290 Jan. 20	$350 Mar. 13
Long Island	50	900	13,665	59	62	55	56	55	59	54 July 22	57⅞ July 24	50½ May 22	65½ Feb. 3
Louisville & Nashville	100	77,800	1,964,750	140	Sale	149½	Sale	145¼	Sale	x143¾ July 22	150⅝ July 3	x134½ Jan. 25	156¾ Apr. 26
Manhattan Elevated	100	5,471	283,026	165	Sale	164½	165½	165½	Sale	164⅞ July 25	166½ July 19	161 May 1	175 Feb. 9
Met. Securities, sub. rects.		64,960	1,143,016	79	Sale	83¾	Sale	82⅝	Sale	81 July 22	85¼ July 3	73 Jan. 9	91 Mar. 17
Metropolitan Street	100	204,500	1,621,156	120¼	Sale	128	Sale	128¼	Sale	125 July 11	131 July 5	114 May 11	131 July 5
Mexican Central	100	55,550	876,720	22½	Sale	21½	Sale	23	Sale	20⅝ July 22	23 July 31	18¼ May 22	26 Mar. 13
Michigan Central	100	.....	384	135	140	130	146	125	146	.....	.....	$130 June 14	152 May 18
Minneap. & St. Louis	100	2,400	11,0 5	55	65	.....	.....	62	Sale	60 July 29	62 July 31	56½ Jan. 12	64¾ Apr. 7
Pref.	100	100	1,216	90	.....	.....	.....	92	Sale	92 July 31	92 July 31	86 Jan. 19	92 July 31
M. St. P. & S. St. Marie	100	12,675	229,545	91	Sale	122	124	128	Sale	121¼ July 20	129 July 31	89½ Jan. 11	129 July 31
Pref.	100	2,100	60,581	146	148	160½	161½	162¼	Sale	158⅞ July 25	162½ July 31	148 Jan. 13	169¼ Mar. 29
Mo. Kansas & Texas	100	8,615	255,405	32⅜	Sale	28¼	Sale	28¾	Sale	27½ July 25	29⅜ July 5	24 May 22	33¼ Jan. 18
Pref.	100	12,720	252,365	63	Sale	62¼	63¾	65⅝	Sale	62½ July 25	65½ July 5	56¼ May 23	69 Mar. 13
Missouri Pacific	100	98,035	1,449,330	107½	Sale	99½	Sale	101¼	Sale	97¼ July 25	101¼ July 31	94½ May 22	110⅞ Mar. 13
Morris & Essex	50	22	63	.....	.....	.....	.....	.....	.....	$185 July 25	$185 July 25	$185 July 25	$190 Mar. 22
Nash. Chatt. & St. Louis	100	1,400	18,950	142	Sale	147	150	144	Sale	x142 July 28	150 July 3	137 Jan. 12	158 Apr. 26
Nat. of Mexico, pref.	100	5,700	93,435	39¼	41	35	36½	38½	Sale	36⅝ July 3	38½ July 31	33½ May 8	45 Jan. 16
2d pref.	100	400	11,658	21	23	18½	20	21½	Sale	20 July 21	21½ July 15	17⅜ June 20	24½ Jan. 10
N. Y. Cent. & Hud. Riv.	100	93,250	3,000,906	142	Sale	144½	Sale	146⅞	Sale	143¼ July 24	149⅝ July 7	136⅜ May 22	167¾ Mar. 14
N. Y. Chic. & St. Louis	100	15,810	170,070	43	45	47½	48½	52	Sale	47 July 22	53¼ July 28	42 May 22	55¼ Apr. 8
1st pref.	100	800	1,950	110	120	110	115	116	120	114 July 27	117½ July 28	114 July 27	122½ Jan. 30
2d pref.	100	3,300	28,750	75	80	78	81	82	84	80 July 6	83¾ July 28	74 May 4	85 Apr. 7
New York & Harlem	50	.....	250	.....	.....	.....	.....	.....	.....	.....	.....	400 Jan. 17	$402 Mar. 20
N. Y. Lack. & Western	100	.....	130	.....	.....	.....	.....	.....	.....	.....	.....	134⅝ June 29	$135 Jan. 5
N. Y. N. Haven & Hart.	100	2,746	16,204	198½	Sale	197	200	202	Sale	199½ July 5	202½ July 26	$194 May 22	210½ Feb. 4
N. Y. Ontario & West	100	79,200	2,196,290	41	Sale	53½	Sale	53½	Sale	x50¼ July 24	53⅞ July 3	40⅜ Jan. 5	64 Mar. 30
Norfolk & Western	100	90,590	947,640	80½	Sale	85	Sale	86	Sale	84⅝ July 22	87¼ July 28	76 May 23	88½ Mar. 11
Pref.	100	400	5,929	94	98	92	94	92	94	93½ July 19	94 July 26	91½ Feb. 24	x94½ Feb. 3
Northern Pacific	100	78,865	225,376	.....	.....	188	Sale	205	Sale	187¾ July 3	x208 July 20	165 Apr. 24	x208 July 20
Pacific Coast Co.	100	4,150	66,714	81	Sale	87	92	94	96	90 July 3	96 July 13	78¼ Jan. 17	98½ Feb. 7
1st pref.	100	100	2,300	98	104	100	105	103	110	105 July 7	105 July 7	100 Jan. 3	108 Feb. 6
2d pref.	100	1,100	10,822	86½	Sale	90	90½	93	96	91 July 7	96½ July 13	85 Jan. 12	98 Feb. 7
Pennsylvania	50	809,476	7,829,914	138¾	Sale	140¾	Sale	143	Sale	140 July 22	143½ July 7	x131½ May 22	147¾ Mar. 13
Peoria & Eastern	100	4,400	58,800	28	30	37	40	41	Sale	35 July 11	43 July 28	27 Jan. 25	48¾ Apr. 3
Pere Marquette	100	.....	4,370	75	80	.....	.....	.....	.....	.....	.....	77 Jan. 6	106 Feb. 14
Preferred	100	3,000	6,792	.....	.....	.....	.....	80	Sale	78½ July 12	80½ July 12	78½ July 12	87½ Feb. 6
Philadel. Rapid Transit	50	.....	39,600	.....	.....	116	118	.....	.....	.....	.....	112½ June 3	132 Apr. 15
Pitts. Cinn. Ch. & St. L.	100	500	23,630	77	77¼	75	78	74	79	76 July 6	80 July 19	70 May 23	87¾ Mar. 13
Pref.	100	.....	2,509	104	.....	105	110	105	112	.....	.....	105 Feb. 17	112 Mar. 13
Pitts. Ft. Wayne & Chic.	100	.....	232	183	.....	182½	.....	182½	.....	.....	.....	$182½ June 18	$185 Jan. 13
RR. Securities, Ser. A		150	6,610	$92½	Sale	93½	94⅝	94½	98	$93½ July 8	$94½ July 10	92 Jan. 4	$97 June 7
Reading Co. vot. tr. cert.	50	1,565,470	12,924,071	80	Sale	100	Sale	105½	Sale	99⅞ July 1	108¾ July 7	x79 Jan. 13	108¾ July 7
1st pref.	50	12,100	67,267	92	Sale	91¾	Sale	93⅞	Sale	91¾ July 1	95 July 26	90 May 22	95 July 26
2d pref.	50	23,025	75,873	85	Sale	91½	Sale	91½	Sale	91½ July 1	96 July 10	84 Jan. 5	96 July 10
Rock Island Co	100	156,926	2,935,396	36¼	Sale	29⅞	Sale	31½	Sale	29⅝ July 22	32¼ July 17	24¾ May 22	37⅞ Jan. 18
Pref.	100	13,675	161,145	84	Sale	75¼	Sale	76½	Sale	x74¾ July 24	77½ July 13	71½ May 22	85 Jan. 4
Rome Watertown & Og.	100	110	210	.....	.....	$137	Sale	134¾	136¾	136 July 11	$137 July 1	135¼ June 29	$137 July 1
Rutland, pref.	100	525	2,725	.....	.....	.....	68	60	70	60 July 28	63 July 11	60 July 28	72½ Jan. 19
St. Joseph & Gr. Island	100	1,500	7,720	14½	16	14½	17	17	Sale	16 July 12	17½ July 28	12 June 2	17¾ Jan. 31
1st pref.	100	1,400	9,885	54½	56½	49	53	.....	.....	50 July 27	52¼ July 29	46½ May 24	58¾ Jan. 21
2d pref.	100	2,800	16,324	26	28	22½	24	.....	.....	21½ July 11	24½ July 28	20 June 8	29¼ Feb. 3
St. L. & S. F., 1st pref.	100	700	7,205	78½	80	76	78	77	80	77 July 25	78½ July 27	73⅜ May 22	81¼ Mar. 6
2d pref.	100	12,660	98,240	71	Sale	66½	68	69⅜	Sale	66¼ July 22	69⅜ July 31	x61 May 26	73½ Mar. 6
C. & E. Ill. stk. t. ctfs.	100	900	8,854	175	180	185	192½	183	Sale	183 July 31	190 July 27	175 Jan. 30	194½ June 12
Pref. stock tr. ctfs.	100	.....	1,531	130	135	132	135	132	135	.....	.....	132 May 2	134½ Feb. 17
St. Louis Southwest	100	5,705	95,545	24	25½	24	24⅜	24⅜	Sale	22½ July 6	24⅜ July 5	20 May 22	27½ Jan. 20
Pref.	100	6,540	284,915	57½	Sale	61⅛	Sale	63	Sale	58 July 24	63 July 7	55½ May 1	66⅝ Apr. 18
Southern Pacific Co.	100	335,950	4,934,698	65¼	Sale	64	Sale	65¼	Sale	63 July 11	66⅛ July 17	57⅜ May 4	72⅜ Feb. 27
Pref., 1st instalm't paid.		6,429	154,308	116	Sale	117	117½	118	Sale	117⅛ July 3	118¾ July 18	115⅜ Jan. 5	121½ Feb. 15
Southern, vot. tr. ctfs.	100	100,400	1,381,170	35½	Sale	32⅛	Sale	33½	Sale	32¼ July 22	34⅜ July 7	28 May 22	36¾ Mar. 13
Pref. do do	100	5,455	60,395	97	Sale	98	Sale	98	Sale	98 July 3	99 July 19	95 Apr. 28	100 Mar. 22
M. & O. stock tr. ctfs		100	913	98	100	99	100	.....	.....	99½ July 10	99½ July 10	97 Apr. 18	99½ July 10
Texas & Pacific	100	9,450	553,990	35½	Sale	34	34¼	34	Sale	32⅞ July 22	34⅝ July 5	29¾ Apr. 29	41 Mar. 13
Third Avenue (N. Y.)	100	11,259	26,436	130	133	128	131	127	129	x126¾ July 13	131⅞ July 5	124 Apr. 29	134¾ Feb. 16
Toledo Rys. & Light	100	4,040	55,318	20¾	23¼	32½	35	34½	Sale	33⅞ July 17	35 July 5	22¼ Jan. 13	37¼ Apr. 12
Tol. St. L. & W. vot. tr. ctfs.	100	2,300	120,264	36½	Sale	34	38¾	36	38¼	37½ July 20	39½ July 5	34½ May 22	43¾ Apr. 6
Pref.	100	4,900	159,597	54	Sale	55	57	57¼	Sale	55½ July 22	57⅞ July 7	51¾ Jan. 25	65 Apr. 12
Twin City Rapid Tran.	100	8,530	195,191	106	Sale	113⅞	Sale	114⅝	Sale	110⅞ July 22	115 July 31	105 Jan. 6	122½ Apr. 4
Pref.	100	.....	517	.....	.....	.....	.....	.....	.....	.....	.....	$163¾ May 17	160 June 26
Rights		300	28,315	.....	.....	.....	.....	.....	.....	⅝ July 3	⅝ July 3	⅜ June 7	⅝ June 23
Union Pacific Railway	100	1,615,900	20,234,127	114½	Sale	127¼	Sale	131	Sale	126¼ July 22	131⅜ July 31	113 Jan. 6	x137⅞ Feb. 25
Pref.	100	2,000	68,141	97¼	Sale	96	98	97	94½	97 July 18	99 July 3	96 May 22	101⅝ Feb. 21
Univ'd Rys. Inv. of S. Fr.	100	12,247	69,124	20½	21½	60	Sale	65	Sale	57¼ July 11	66½ July 17	41½ Jan. 4	66¼ July 17
Preferred	100	14,815	106,401	65¼	Sale	87	Sale	87¼	Sale	85½ July 26	87¾ July 5	64½ Jan. 16	89 Mar. 31
United Rys St L., pfd.	100	600	2,650	.....	.....	80	82	80½	Sale	80 July 7	80½ July 31	80 July 7	82 June 23
Vandalia	100	.....	1,146	.....	.....	75	95	60	100	.....	.....	$85 Apr. 12	$100¼ Apr. 7
Wabash	100	5,600	146,273	22	Sale	19⅛	Sale	19⅝	Sale	18½ July 27	20 July 3	17½ May 23	23⅜ Feb. 3
Pref.	100	7,400	226,235	42¾	Sale	40½	Sale	40⅞	Sale	38¼ July 25	41½ July 28	37 May 23	48 Feb. 23
Wheeling & Lake Erie	100	1,380	23,795	18¾	Sale	16	17	16	17	15⅝ July 11	16½ July 3	15 May 1	19¾ Mar. 31
1st pref.	100	1,100	25,390	45½	Sale	42	46	40½	Sale	38½ July 14	41 July 5	36 May 4	48 Feb. 1
2d pref.	100	2,400	28,346	26¼	Sale	23	25	24¾	Sale	23 July 27	25½ July 3	20 May 4	28½ Mar. 13
Wisc. Cent., vot. tr. ctfs.	100	3,500	193,443	22¼	Sale	23½	24¼	24	Sale	22¾ July 24	24⅝ July 6	20 Apr. 29	25¼ Feb. 23
Pref.	100	2,200	144,884	45¼	Sale	52	Sale	51¾	Sale	50¼ July 22	52¼ July 3	45 Jan. 13	54¼ Feb. 17
Indus'l & Miscell'ous													
Adams Express	100	113	767	236	250	243	250	235	245	$212 July 18	243 July 18	$236 Jan. 9	$250 Feb. 7
Allis-Chalmers	100	34,100	121,630	18	Sale	13¼	14½	19¼	Sale	14 July 10	19⅜ July 31	13 May 4	19⅜ July 31
Pref.	100	7,000	44,960	$65⅞	Sale	52	53	63	Sale	51⅞ July 6	63¼ July 31	46½ May 4	68 Feb. 17
Amalgamated Copper	100	721,100	9,340,339	72	Sale	82¼	Sale	84½	Sale	81⅞ July 1	x84¾ July 31	70 Jan. 25	89⅞ Apr. 14
Am. Agricul. Chemical	100	400	25,435	.....	.....	22	24	.....	.....	23¼ July 22	24½ July 8	20 Jan. 24	29½ Apr. 15
Pref.	100	.....	865	.....	.....	.....	.....	.....	.....	.....	.....	89½ Feb. 3	$92 Feb. 16
American Beet Sugar	100	100	11,600	.....	.....	23	25	23	25½	25 July 12	25 July 12	24 Jan. 24	34½ Mar. 28
Preferred	100	.....	4,170	.....	.....	80	84	83	85	.....	.....	77 Jan. 9	85 Mar. 27
Amer. Car & Foundry	100	30,100	547,474	34	Sale	34½	Sale	37⅜	Sale	34½ July 1	37⅜ July 31	31 May 22	43⅝ Apr. 15
Pref.	100	3,450	104,147	94½	Sale	97	99	99¾	Sale	98 July 3	99⅞ July 31	x91¼ Jan. 25	104½ Apr. 6
American Cotton Oil	100	10,800	93,575	36½	Sale	.....	.....	30	Sale	27¾ July 19	33½ July 5	27¾ July 19	34 Apr. 3
Pref.	100	750	3,806	95	97	.....	.....	92	95	89¼ July 11	92 July 18	89¼ July 11	97 Feb. 16
Amer. District Teleg'h.	100	.....	1,355	38½	39½	.....	.....	30	31	.....	.....	29 May 25	38 Jan. 10
American Express	100	436	13,548	210	Sale	220	240	225	235	220 July 25	225 July 24	$209½ Jan. 4	246 Feb. 27
American Grass Twine	100	1,600	34,165	13½	Sale	5½	6	5⅞	6¼	5½ July 12	6¼ July 3	5¼ June 23	14 Jan. 4
Amer. Hide & Leather	100	4,270	72,240	10½	Sale	6½	8½	7½	Sale	6 July 10	7½ July 18	6 June 7	11½ Jan. 14
Pref.	100	22,440	238,853	45¾	Sale	37¾	Sale	x39½	Sale	34⅝ July 10	42¾ July 18	31¼ June 24	55½ Mar. 17
Amer. Ice Securities	100	3,589	4,749	.....	.....	24¾	26½	26½	27	24¾ July 12	27 July 21	24¾ July 12	27¾ June 16

STOCKS. N. Y. STOCK EXCHANGE.	Par.	SALES TO AUG. 1. In July.	SALES TO AUG. 1. Since Jan 1	Price about January 3, 1905. Bid.	Ask.	PRICES IN JULY. July 1. Bid.	Ask.	July 31 Bid.	Ask.	Lowest Sale Prices.	Highest Sale Prices.	RANGE SINCE JAN. 1. Lowest Sale Prices.	Highest Sale Prices.
American Linseed	100	2,900	36,001	15	17½	18	19	17	19¾	17½ July 6	20¼ July 27	15¼ Jan. 17	22¾ Apr. 17
Preferred	100	3,800	20,629	37	41	40	44	40	44	40 July 5	42¾ July 27	36 Jan. 19	48½ Apr. 17
American Locomotive	100	79,910	1,665,349	35	Sale	47½	Sale	49	Sale	46¼ July 22	50½ July 11	33 Jan. 25	61¼ Apr. 13
Pref	100	2,608	106,532	103	105	110	110¼	111	Sale	110⅝ July 11	112¾ July 3	103¾ Jan. 5	122¾ Apr. 15
American Malting	100	4,200	58,220	6¾	Sale	5¾	Sale	5	Sale	5 July 22	5⅞ July 7	5 July 22	8¾ Jan. 14
Pref	100	3,900	99,130	25½	26½	24¼	Sale	25	Sale	24 July 12	25⅞ July 6	20 June 9	28½ Mar. 7
Am. Smelt Sec., pf., B	100	3,200	8,350	.....	.....	98⅜	Sale	98½	99½	98 July 3	98⅞ July 7	97¾ June 12	98⅞ June 28
Amer. Smelt. & Ref'g	100	307,430	4,192,415	81½	Sale	117½	Sale	124⅜	Sale	x115 July 11	124⅝ July 31	79¾ Jan. 9	124⅝ July 31
Pref	100	8,820	204,359	113	Sale	119	Sale	123⅝	Sale	119 July 1	123⅝ July 31	111¼ Jan. 13	127 Apr. 6
American Snuff	100	100	2,022	165	170	167	175	167	183	170 July 26	170 July 26	163 May 31	183 Jan. 21
Pref	100	120	8,537	96	99	102	106	102	105	102 July 14	103¼ July 13	99 Jan. 7	105¼ May 26
Amer. Steel Foundries	100	16,495	202,506	14½	Sale	9	Sale	9¼	Sale	6⅞ July 27	10⅝ July 5	6⅞ July 27	18⅜ Mar. 20
Pref	100	12,047	363,502	55	Sale	36	Sale	39	40	36 July 1	39½ July 21	35½ June 14	67½ Apr. 4
American Sugar Refin	100	73,430	996,267	142¾	Sale	138⅞	Sale	143½	Sale	137 July 22	143½ July 31	130 May 22	149¾ May 2
Pref., new	100	708	7,706	139	Sale	136	138	138	139	136¾ July 7	138½ July 17	133 May 23	140 Mar. 7
Amer. Teleg. & Cable	100	10	990	93½	94	.....	.....	90	.....	§92½ July 25	§92½ July 25	90½ May 22	99¼ Jan. 31
Amer. Teleph. & Teleg	100	750	8,972	§146¾	Sale	.....	.....	138	139	139 July 28	139⅝ July 6	136⅞ May 24	148½ Jan. 6
Am.Tob.(new) pf. tr. co. ctfs		8,479	277,060	92¾	Sale	96¼	96½	97¼	Sale	96⅛ July 25	97⅞ July 5	91⅞ Jan. 25	99⅝ Feb. 8
American Woolen	100	42,928	489,226	23½	Sale	35	Sale	37½	Sale	35 July 1	39 July 5	20⅝ Jan. 26	40½ Apr. 18
Pref	100	2,250	31,207	92	94	102¾	105	103¼	104	102¾ July 27	104⅞ July 5	93 Jan. 6	108½ Mar. 15
Anaconda Mining	25	40,900	277,785	110¼	Sale	106¾	Sale	113¾	Sale	106 July 6	114 July 31	100½ May 22	130 Apr. 13
Assoc. Merch'ts, 1st pf	100	300	3,885	95½	96½	99	101	.....	.....	99 July 27	93¾ July 29	x96 Jan. 6	100 June 30
Brooklyn Union Gas	100	.....	7,725	203	210	188	194	186	194	.....	.....	184½ May 22	x215 Feb. 14
Brunswick Dock & C. I.	100	440	35,482	12	Sale	§15⅜	Sale	15⅛	16	15¼ July 22	15⅝ July 12	10⅞ Jan. 13	16¾ Apr. 18
Butterick	100	350	2,137	60	63	57	57½	56½	57	56 July 18	57 July 13	56 July 18	60½ Jan. 18
Central Coal & Coke	100	.....	2,000	.....	.....	.....	80	.....	80	.....	.....	64½ Feb. 4	71½ Mar. 10
Central Leather	100	14,069	14,069	.....	.....	.....	.....	44⅛	Sale	41¼ July 27	47 July 11	41½ July 27	47 July 11
Pref	100	12,314	12,314	.....	.....	.....	.....	104⅜	Sale	103½ July 24	105½ July 11	103½ July 24	105¼ July 11
Cent. & S. Amer. Teleg.	100	.....	496	119	122	120	127	123	130	.....	.....	§118 Jan. 20	§127 May 15
Colorado Fuel & Iron	100	120,987	1,735,476	47	Sale	44	Sale	46¾	Sale	43¼ July 24	48⅜ July 10	38 May 22	59 Mar. 24
Pref	100	.....	3,187	91	.....	.....	90	.....	95	.....	.....	85 Feb. 10	105 Mar. 29
Col. & Hock. Coal & Ir.	100	2,100	44,642	17½	Sale	13½	14	13⅜	Sale	12⅜ July 26	14⅛ July 3	11¾ May 24	18½ Jan. 30
Consolidated Gas, N. Y.	100	7,100	592,099	197¾	Sale	190	192	192⅜	Sale	188 July 11	192⅜ July 31	184½ May 15	214 Mar. 3
Consolidat'n Coal of Md	100	.....	200	70	80	75	.....	.....	.....	.....	.....	73 Feb. 28	73 Feb. 21
Corn Products	100	4,755	227,827	20½	Sale	11	Sale	10	Sale	10 July 7	11½ July 3	8¾ June 8	22¾ Feb. 7
Pref	100	1,510	83,22-	78	Sale	48¼	Sale	44¾	47	47 July 24	50 July 3	42 June 1	79 Jan. 10
Diamond Match	100	.....	60	.....	.....	.....	.....	.....	.....	.....	.....	§138¼ Mar. 14	§140 May 10
Distillers' Sec'ties Corp.	100	12,364	337,001	.....	.....	43⅝	Sale	43	Sale	x40½ July 27	44½ July 5	x34⅞ Jan. 25	47½ Apr. 6
Distil. of Amer., pref.	100	.....	670	38⅞	Sale	.....	.....	.....	.....	.....	.....	41¾ June 8	55 Mar. 30
Eastman Kodak	100	.....	300	.....	.....	.....	.....	.....	.....	.....	.....	148¾ Apr. 17	149⅞ Apr. 13
Electric Stor Battery	100	1,200	31,4-0	.....	..	75	80	82	84½	79 July 7	83 July 8	76 May 23	89½ Feb. 27
Federal Min'g & Smelt.	100	1,900	41,182	62½	66¼	.....	110	107½	Sale	100 July 24	109 July 28	60 Jan. 11	128 Apr. 7
Pref	100	7,000	271,875	77	80¼	90	95	92¾	Sale	90 July 20	96½ July 5	75 Jan. 5	107½ Apr. 7
General Chemical	100	1,100	2,300	60	64	60	64	62	65	61 July 10	63 July 17	56 Mar. 7	63 July 17
Preferred	100	625	2,862	101	102½	102	104½	104	106	104 July 26	105 July 10	101 Apr. 18	105 July 10
General Electric	100	9,809	193,13-	187¼	Sale	176¼	Sale	180¾	Sale	172 July 26	180¾ July 31	169 May 20	192 Mar. 16
H. B. Claflin Co	100	.....	12-	.....	.....	106	.....	.....	.....	.....	.....	§100¾ Jan. 17	§107 May 5
1st pref	100	.....	16	.....	.....	93¾	.....	.....	.....	.....	.....	§94¾ Apr. 13	§94¾ Apr. 13
2d pref	100	.....	18	.....	.....	99½	.....	.....	.....	.....	.....	§100¾ Apr. 13	§101 May 18
Homestake Mining	100	.....	2,412	70½	73½	.....	.....	78	80	.....	.....	§71 Jan. 24	80 Apr. 18
Horn Silver Mining	25	100	1,500	.....	.....	.....	.....	.....	.....	1·80 July 24	1·80 July 24	§1·65 Feb. 24	1·85 Apr. 20
International Paper	100	10,825	204,638	23	Sale	19	19½	19	Sale	18¾ July 28	20¼ July 5	18½ June 16	25½ Mar. 11
Pref	100	3,010	86,15-	77½	Sale	78½	Sale	78¾	Sale	78 July 1	79⅝ July 6	76½ Feb. 6	82¼ Apr. 6
International Power	100	300	33,710	67	Sale	57	85	57	85	70 July 10	75 July 6	60 June 3	100 Feb. 23
Internat'l Steam Pump	100	600	12,600	38	39½	27½	30	27½	30	27 July 14	29¼ July 6	27 July 14	40⅞ Feb. 27
Pref	100	720	10,805	87⅞	Sale	80	81	80	83	80 July 5	81⅜ July 12	78½ May 22	88⅝ Apr. 14
Iron Silver		.....	500	.....	.....	.....	.....	.....	.....	.....	.....	3·50 Apr. 10	3·50 Apr. 10
Knickerb. Ice (Chic.)	100	38,570	78,240	.....	.....	24⅝	Sale	33½	Sale	24⅝ July 1	34⅝ July 20	10 Jan. 16	34⅝ July 20
Pref	100	700	3,600	.....	.....	70	75	.....	.....	73½ July 7	75⅜ July 13	60 Jan. 9	76 Apr. 6
Laclede Gas, St. Louis	100	2	2	.....	.....	.....	.....	.....	.....	§105 July 19	§105 July 19	§105 July 19	§105 July 19
Pref	100	.....	273	90	.....	98	110	95	110	.....	.....	100 Mar. 1	§105 June 28
Manhattan Beach Co.	100	.....	1,700	9½	11	9½	13	9½	13	.....	.....	9½ Jan. 16	14 Feb. 24
National Biscuit	100	27,605	178,470	56	57	62¼	Sale	60	Sale	54½ July 24	62½ July 3	54½ Jan. 25	66⅜ Apr. 3
Preferred	100	4,230	11,954	115	116¼	118	Sale	114	115	112 July 26	118 July 1	112 July 26	120¾ Mar. 15
Nat. Enamel. & Stamp.	100	8,830	115,738	22½	Sale	24½	25½	25½	Sale	22 July 22	27 July 31	18¼ Jan. 20	31½ Apr. 5
Pref	100	300	9,077	85	95	90	95	90	93	89 July 3	91 July 11	86 June 19	94 Apr. 4
National Lead	100	19,340	1,248,084	24¼	24¾	45¾	Sale	47¾	Sale	43¾ July 22	47⅞ July 6	24¼ Jan. 24	51¾ Apr. 7
Pref	100	2,870	41,957	96½	98⅞	102¼	105	105	Sale	103¾ July 31	105½ July 25	97⅞ Jan. 7	111¼ Feb. 20
New Central Coal	20	.....	500	42	45	42	45	42	45	.....	.....	42 Feb. 1	42 Feb. 1
New York Air Brake	100	4,360	45,941	x157	Sale	149	153	152	Sale	145½ July 28	152 July 31	140 May 22	161⅜ Apr. 15
New York Dock	100	300	3,024	18½	.....	24	28	24	30	28 July 5	28 July 14	21½ May 23	28 July 14
Preferred	100	700	7,437	55	60	67½	.....	67½	69⅞	67½ July 20	67½ July 20	59 Jan. 10	67½ June 29
N. Y. & N. J. Teleph'ne	100	.....	1,000	166	170	165	170	165	170	.....	.....	§167 Jan. 20	§174 Mar. 14
No. Amer. Co., new st'k	100	15,900	310,432	102	Sale	99¾	100¼	100½	Sale	98 July 25	101½ July 28	x97½ May 22	107 Apr. 17
Ontario Silver	100	.....	145	3½	4½	.....	.....	2	3	.....	.....	§2½ Apr. 4	4 Feb. 7
Pacific Mail	100	12,320	154,037	45	Sale	43	44½	42⅞	Sale	42 July 22	44¾ July 5	33 May 22	49¼ Jan. 4
People's Gas L. & C., Chic		36,440	878,509	107½	Sale	104	Sale	105½	Sale	104 July 1	108¾ July 7	x97¼ May 15	115½ Apr. 3
Pittsburgh Coal of N. J.	100	14,525	50,845	.....	.....	14½	15½	16	Sale	12⅛ July 19	16 July 31	12⅛ July 19	21 May 15
Pref	100	27,830	79,274	.....	.....	64	Sale	56	Sale	45½ July 26	64 July 1	45½ July 26	80¼ May 15
Pressed Steel Car	100	20,890	252,127	38½	39	39½	Sale	42½	Sale	38 July 22	43 July 31	33½ Jan. 31	46¾ Apr. 14
Pref	100	3,787	71,728	90¾	Sale	93	94	95¾	Sale	93¾ July 22	95¾ July 31	x87 Feb. 16	99½ Apr. 14
Pullman Company	100	1,495	31,817	237	Sale	237	242	237	240	239 July 24	241¾ July 12	230 May 31	254 Feb. 28
Quicksilver Mining	100	.....	1,250	1⅞	2	½	1	¾	1	.....	.....	1 Mar 27	1⅜ Feb. 23
Pref	100	.....	1,500	3¾	6	2⅞	5	2	5	.....	.....	2¼ Mar. 30	4¼ Mar. 6
Railway Steel-Spring	100	17,600	298,870	33	Sale	31½	33	35¼	Sale	33 July 3	36⅞ July 7	30 May 22	40⅜ Apr. 17
Pref	100	1,985	33,375	94	Sale	96½	97½	99	100	97 July 5	99½ July 14	93 Jan. 25	103¾ Apr. 15
Republic Iron & Steel	100	48,900	722,741	17⅜	Sale	19⅜	Sale	21¼	Sale	19¼ July 11	21¼ July 31	15 Jan. 23	24⅞ Apr. 3
Pref	100	64,800	494,289	71½	Sale	78½	Sale	83¾	Sale	78½ July 1	84 July 31	67 Jan. 10	87½ Feb. 23
Rubber Goods Manuf'g	100	4,420	440,918	27	Sale	33	34½	35½	Sale	33½ July 5	35½ July 31	24 Mar. 14	38 May 15
Preferred	100	815	42,045	94	96	100	104	104	106	104 July 6	104½ July 18	94 Jan. 25	109½ Apr. 1
Sloss-Sheffield Steel & I.	100	14,310	190,588	63½	Sale	80	82	87	Sale	80 July 24	87¾ July 31	60 Jan. 25	118½ Feb. 24
Preferred	100	700	8,675	102½	104½	105	125	107½	125	105 July 27	107 July 12	100 Jan. 13	130 Feb. 23
Standard Rope & Twine	100	800	37,848	3	Sale	¾	1	.....	.....	¾ July 29	1 July 8	¾ Jan. 30	3 Jan. 3
Standard Mining	100	.....	870	.....	.....	.....	.....	.....	.....	.....	.....	1·80 Apr. 24	2·00 Mar. 13
Tennessee Coal & Iron	100	236,700	2,163,305	71½	Sale	83	Sale	90½	Sale	83 July 1	92⅝ July 7	68 Jan. 25	106½ Apr. 4
Texas Pac. Land Trust	100	800	30,705	36	38½	40	43½	43	Sale	42½ July 11	43½ July 7	37½ Jan. 31	46½ Mar. 28
Union Bag & Paper	100	6,865	101,954	10½	Sale	11½	Sale	10	Sale	9 July 26	11½ July 1	8⅝ June 6	15½ Apr. 3
Preferred	100	1,415	33,340	73¾	Sale	70¾	73	72½	75	72½ July 18	74⅞ July 27	68 Jan. 10	82 Apr. 4
United Fruit	100	.....	550	.....	.....	.....	115	.....	115	.....	.....	106½ Jan. 17	114½ Feb. 20
U.S. Cast Iron Pipe & F	100	35,195	654,744	20	Sale	31¼	Sale	31⅜	Sale	30 July 11	32¼ July 3	19⅞ Jan. 3	35⅞ Apr. 14
Pref.	100	2,864	130,242	79⅜	Sale	94½	Sale	.....	92⅞	x92½ July 11	94¾ July 1	79¼ Jan. 3	97¾ Apr. 17
U. S. Express	100	130	6,149	118	125	122½	125	122	125	§123 July 26	124¾ July 26	§120 Jan. 9	134 Feb. 8
U. S. Leather	100	1,150	285,320	13¾	Sale	12½	13	13¼	Sale	12½ July 18	13⅜ July 6	11 Apr. 14	14⅝ Jan. 16
Pref	100	1,600	279,572	102	Sale	108⅞	Sale	110¼	Sale	108⅞ July 1	111¼ July 29	100⅞ Jan. 10	111½ July 29
Trust Co. certificates		23,525	330,175	.....	.....	13⅜	Sale	.....	.....	13⅜ July 1	14¼ July 10	10⅞ May 23	14¼ Mar. 29
Pref. Trust Co. ctfs		4,825	78,876	.....	..	110½	111¾	.....	.....	111¾ July 12	114 July 10	103½ Feb. 27	114 July 10
U. S. Realty & Imp't	100	2,900	168,052	75	79	89	91	90	92	89 July 15	93 July 28	77 Jan. 4	98½ Mar. 10
U. S. Reduc. & Ref.	100	9,500	70,112	.....	.....	33½	Sale	33½	Sale	29⅞ July 24	34¾ July 7	18 Feb. 28	40¼ Apr. 18
Pref	100	8,400	62,35-	.....	.....	67¾	Sale	69	Sale	66 July 24	70 July 8	35 Jan. 13	79½ Apr. 18
U. S. Rubber	100	121,015	384,640	33¾	Sale	40	Sale	52½	Sale	40 July 1	52½ July 29	33¾ Jan. 3	52½ July 29
Pref	100	25,971	156,102	99	Sale	106¼	Sale	109⅜	Sale	106⅛ July 1	113½ July 20	98⅜ Jan. 6	118½ Apr. 7
United States Steel	100	1,201,780	9,696,789	30⅜	Sale	31⅜	Sale	35⅜	Sale	31¼ July 1	35⅝ July 31	24⅞ May 22	38¼ Apr. 7
Pref.	100	780,550	7,682,788	93⅜	Sale	98⅜	Sale	103¾	Sale	98⅜ July 1	104 July 31	x90⅜ May 22	104⅞ Apr. 18
Va.-Carolina Chemical	100	31,268	264,151	39	Sale	35	Sale	34⅞	Sale	33¼ July 24	37½ July 5	31⅜ May 22	39 Jan. 3
Pref	100	10,642	47,741	108	Sale	§107⅛	Sale	106½	Sale	104⅞ July 20	109 July 10	103⅞ May 1	110 Feb. 20
Va. Iron Coal & Coke	100	600	44,150	§42½	Sale	38	42	38	43	40 July 3	41½ July 27	36 June 5	52½ Feb. 24
Vulcan Detinning	100	.....	10,9 1	.....	.....	.....	.....	.....	.....	.....	.....	8 Apr. 3	14¼ Apr. 17
Pref	100	.....	1,200	.....	.....	.....	.....	.....	.....	.....	.....	49 Apr. 6	54¾ May 15
Wells, Fargo & Co.	100	210	1,491	235	Sale	235	250	228	245	§250 July 6	235 July 18	235 Jan. 3	260 Feb. 21
Western Union Teleg.	100	4,246	78,530	93	Sale	93¾	Sale	93½	Sale	92¾ July 24	93⅞ July 3	92 Jan. 17	95½ June 19
West'gh. E. & Mfg. assent.	50	3,700	90,278	180	Sale	65	167	170¾	Sale	162½ July 11	171 July 31	152 May 20	184 Apr. 6
1st pref	50	200	1,998	190	196	.....	.....	190	195	190 July 20	194 July 13	190 Feb. 23	197 Apr. 11

§ Less than 100 shares. a Ex-rights. b Ex-dividend and rights. c Trust Co. certificates. d Anaconda Mining now quoted per cent.

NOTE.—On March 31, 1902, the Stock Exchange began quoting mining shares having a par value of over $10 on a per cent basis instead of dollars per share. Mining shares with a par value of less than $10 are still quoted in the old way, that is, per share. e Ex-stock dividend. f 1st instalment paid. g 2d instalment paid. h 50% paid. i 3d instalment paid. j 4th instalment paid. k Stamped extended.

GENERAL QUOTATIONS

—OF—

BONDS AND STOCKS.

1. In the following twenty-eight pages of tables, quotations are given for all the more important securities listed on any Stock Exchange in the United States; also for leading unlisted and inactive securities.

2. Quotations from all Stock Exchanges are as near as possible for the *last day of July*. **Of course the coupon, if there be one, maturing between the date of quotation and the date of this publication, is not deducted from the price.**

3. Bond prices marked (§) indicate that the purchaser must pay accrued interest *in addition to the price given*. The method of quoting on the New York Stock Exchange is to quote the price flat (that is to include the accrued interest in the price), and hence in the tables below no mark is now affixed where this method of quoting is followed.

4. Stock prices marked thus (†) are per share. All others are per cent except bank stock prices, which are quoted per share unless otherwise stated.

5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

6. The following abbreviations are often used, viz: "M." for mortgage, "g." for gold, "g'd" for guaranteed, "end." for endorsed, "cons." for consolidated, "conv." for convertible, "s.f." for sinking fund, "l.g." for land grant, "op." for optional.

7. The black-faced type in the letters showing the interest period indicates the *month* when the bonds mature.

Bonds.	Bid.	Ask.
RAILROAD BONDS.		
Bonds of companies consol'd are often under the consolidated name.		
Akron & Barberton Belt—		
1st g. 4s, June 1, 1942.....J&D	99	.....
Alabama Cent.—See South'n Ry.		
Ala. Gt. South. 1st, 6s, 1908..J&J	104	107
Belt Ry. of Chattanooga—		
1st M. 5s, July 1, '45, op. '03..J&J	100	.....
Ala. N. O. T. & P. Junc.—		
"A" deb., 5s, g., 1910-1940..M&N	ℓ112	114
"B" deb., g., 5s, 1910-1940.M&N	ℓ106	108
"C" deb., g., 5s, Nov. 1, 1940.A&O	ℓ 93	95
Alabama & Vicksburg—		
Con. g., 5s, 1921.....A&O	97½	.....
2d, consol. g. 5s, 1921.....A&O	92	.....
Vicks. & Mer., 1st, g., 6s, '21. A&O	117	.....
Albany & North. 1st 5s, 1946. J&J	94	.....
Albany & Susq.—See Del. & Hud.		
Allegheny Valley—See Penn. RR.		
Alleg. & West.—See Buff. R. & P.		
Allentown Term. 4s, g., 1919..J&J	102½	.....
Alton Bridge—See St. C. M. & St. L.		
Ann Arbor 1st, g., 4s, 1995...Q.-J	99	99½
Asheville & Spartanburg—S. U. & Col., 1st m., g., gu., 4s, 1995. J&J	86	.....
Atch. & East'n Br.—4s, 1928..J&J	78	.....
Atch. & Nebraska—See C. B. & Q.		
Atchison Topeka & Santa Fe—		
Gen. mort., gold, 4s. 1995..A&O	104	104¼
Adjustment 4s, July 1, '95. Nov.	.....	97½
Stamped.....M&N	.....	95
Deb. 4s, Feb. 1, 1906, to '14. F&A	b.....	.....
Series D, 1906.....F&A	§100	100¼
Series L, 1914 .....F&A	§ 96⅝	97¼
Conv. g. 4s, 1955, opt.....J&D	p	‡10 ½
East Okla. Div. 1st g. 4s, '28..M&S	100	101½
Chic. & St. L., 1st, 6s, 1915. M&S	113¼	.....
Hutch. & So. 1st g., 5s, 1928. J&J	§102½	.....
San. Fr. & San Joaquin Valley—		
1st g. 5s, Oct. 1, 1940.....A&O	120¾	.....
Atl. & Char.—See Southern Ry.		
Atlan. Knox. & Nor.—1st g. '46. J&D	113	118
Atlanta & W Pt.—Deb. 6s, opt. J&J	105	107
Atlantic & Birmingam Ry.—		
1st g. 5s, Jan. 1, 1934.....J&J	§101½	103
Atlantic & Dan.—See South'n RR.		
Atlantic City—5s, 1919.....M&N	112	.....
1st consol. g. gu. 4s, 1951..J&J	95	.....
Alantic Coast Co. of Conn.—		
Certs. Indebt., 5s, irredeem. J&D	114	117½
Certs. of Indebt., 4s, opt. 1920 J&J	.....	94¼
4s, 1925, op. 1910.....J&J	§ 95½	97½
Atlantic Coast Line RR—		
1st cons. 4s, July 1, 1952. M&S	102⅝	102¾
Coll. tr. g. 4s, Oct. 1, '52 op. M&N	§ 94	96
Certs. of Indebt., 4s.....J&J	94½	.....
Petersb'g—Class A, 5s, g, '26 J&J	113½	.....
Class B, 6s, g., 1926.....A&O	127	.....
Rich. & Peters. 6s, 1915. M&N	114	.....
Consol. 7s, 1915 .....M&N	122	.....
Consol. 4½s, g., 1940...A&O	108	.....
Nor. & Car. 5s, 1939.....A&O	117½	.....
Wil. & Wel. gen. g. 5s, 1935. J&J	118	.....
Gen. mort. g. 4s, 1935..J&J	101	.....
Savannah Florida & Western—		
1st M., g., 6s, 1934.....A&O	129¾	.....
1st M., g., 5s, 1934.....A&O	114¾	.....
Ala. Mid.—1st gu. g. 5s, '28. M&N	115	.....
Charleston & Savannah—		
Gen. 7s, g., Jan. 1, 1936. J&J	141½	.....
Bruns. & West., 1st 4s, '38. J&J	97¾	.....
Silver Springs Ocala & Gulf—		
4s, g. 1918.....J&J	98	.....
Cent. of S. C. 6s, '21.....J&J	§119½	.....
Fla. South. 1st g., gu., 4s, '45. J&J	99	99½
Atlantic Coast Line of S. O.—		
Northeast of S. C., consol. gold, 6s, 1933.....J&J	130	.....
Wil. Col. & Aug. 6s, 1910. J&D	110	.....
Gen. 1st g. 4s, July, 1948. J&J	100½	.....
Atlantic Tenn. & O.—See So'n Ry.		
Aug. Term.—See Charl. & W. Car.		
Austin & Northw'n—See So. Pac.		
Balt. Ches. & Atlan.—See Pa. RR.		
Balt. & Cumb. Valley—		
RR. 1st M. 6s, July, 1929...J&J	§118	119¼
Ex. 1st M., 6s, July, 1931...J&J	120	.....
Balt. & Harrisb.—See West Mary.		
Baltimore & Ohio—		
Conv. deb., g., 4s, 1911.....M&S	.....	.....
Prior lien, 3½s, g., 1925.....J&J	95¼	95⅝
Baltimore & Ohio—(Con.)		
1st M., 4s, g., July 1, 1948..A&O	105½	105⅝
4½% g. notes, May 1, 1906. M&N	100⅛	100½
Pitts. Jc. & M. div. 3½s, g. '25. M&N	92	92⅝
So'w't div. 1st g., 3½s, 1925. J&J	92	92½
Pittsb. Lake Erie & W. Va.—		
Refunding gold 4s, 1941..M&N	99¼	100
W. V. & P. 1st 4s, g., 1990...A&O	98	.....
Pittsburg Junc.—1st g., 6s, '22. J&J	118	.....
2d g., 5s, July 1, 1922.....J&J	108	.....
Pitts. Jct. Term.—5s, 1907. A&O	101	.....
Monon. Riv. 1st g. 5s, 1919..F&A	109	.....
Schuylkill River East Side RR.,		
1st gu., g., 4s, June 1, 1925. J&D	103¾	104½
Staten Isl. Rapid Transit—		
1st g. 6s, Jan. 1, 1913....A&O	107	.....
Central Ohio—		
Reorg. 1st cons. g. 4½s, '30. M&S	108¼	.....
Pitts. Cleve. & Tol. 1st, 6s, '22. A&O	121¼	.....
Pitts. & West.—1st, 4s, 1917. J&J	99	.....
Baltimore & Potomac—		
1st, 6s, g., gu., 1911.....A&O	115	.....
1st tunnel 6s. g., gu., 1911..J&J	113	.....
Bangor & Aroostook—		
1st mort., 5s, g., Jan. 1, 1943. J&J	§120	122
2d, 5s, g., July 1, 1945.....J&J	§113	115
Piscat. Div. g, 5s, Jan., 1943. A&O	§118	.....
Van Bur. Ex. 5s, g., Jan., '43. A&O	§117½	119
Aroost'k Nor.—5s, g., 1947. A&O	§108¼	.....
Cons. ref'd'g g. 4s, 1951....J&J	§ 94½	96
Battle Creek & Stur.—See. Mich. C.		
Bellingham Bay & British Col.—		
1st g., 5s, Dec. 1, 1932.....J&D	§102	104
Bell. & Caron. See Ill. Central		
Bell's Gap—See Pa. & Northw'ern.		
Belt Ry. of Chatt. See Ala. Gr. Sou.		
Belvidere Del.—Gu. 4s, 1927. F&A	103½	.....
1st g. gu. 3½s, 1943.....J&J	103½	.....
Bennington & Rutland—See Rut'd		
Birm. Belt—See St. L. & San Fran.		
Boca & Loyalton RR.—		
1st g. 6s, Apr. 1, 1923, opt. A&O	§.....	108
Boston & Albany—4s, 1913..A&O	§103¼	.....
3½s, Jan. 1, 1951..... J&J	§ 99½	.....
Ref'd'g 3½s, gu. N. Y. C. '52. A&O	§ 99½	.....
Bos. Clin. F. & N. B.—See Old Col.		
Bos. Conc. & M.—See Con. & Mont.		
Bos. & Lowell—4s, June, 1907 J&D	§100	.....
4s, Feb. 1, 1913.....F&A	§101	.....
4s, March, 1915.....M&S	§.....	101½
4s, July 1, 1916 .....J&J	§102	.....
4s, Oct. 1, 1918.....A&O	§.....	103
4s, April, 1932.....A&O	§105½	.....
3½s, July 1, 1919 .....J&J	§ 99	.....
Boston & Maine—4½s, g., 1944. J&J	§118½	.....
4s, Feb. 1, 1907.....F&A	§100	.....
4s, Feb. 1, 1937.....F&A	§106	.....
4s, Aug. 1, 1942.....F&A	§.....	107
3½s, Nov. 1, 1921.....M&N	§ 98	.....
3½, Jan., 1923.....J&J	§ 98	.....
3s, July 1, 1950.....J&J	§ 87	.....
Eastern RR., 6s, g., 1906...M&S	§102¼	.....
Port. & Roch. 4s. Oct., 1907. A&O	§ 99½	.....
Ports. Gt. F. & Con., 4½s, '37. J&D	§115	.....
Bos. & N. Y. A. L.—See N. Y. N. H. & H.		
Boston & Prov.—4s, 1918.....J&J	§104	.....
Boston Rev. B. & L. 4½s, '27. J&J	§110	.....
Bost. Win. & Shore 5s. 1906..M&S	§100	.....
Bruns. & W.—See At. Coast Line.		
Buff. & Erie—See L. Sh. & M. So.		
Buff. N. Y. & Erie—See Erie.		
Buffalo Rochester & Pittsburg—		
General 5s, g., 1937.....M&S	124	125
Al. & West. 4s, g., g'd, 1998. A&O	§102	104
Roch. & P., 1st, g., 6s, 1921. F&A	125¼	127
Consol., 1st, g., 6s, 1922..J&D	125½	127
Clear. & M. 1st, 5s, g., gu., '43. J&J	116½	.....
Buffalo & Southwest—See Erie.		
Buffalo & Susquehanna—		
1st, g., 4½s, Apr. 1, 1963..M&N	98½	98¾
Refunding 4s, Apr. 1, 1951..J&J	§ 98	99
Burl. Cedar Rapids & Northern—		
1st, 5s, June 1, 1906.....J&D	101⅜	102
Cons. 1st & col. tr., 5s, g. '34. A&O	119⅜	123
Ced. Rap. Ia. F. & N. W.—		
5s, gold, guar, 1921 .....A&O	111½	.....
Burl. & Mo. (Neb.)—See C. B. & Q.		
California Pacific—See So. Pac.		
Cambria & Clearfield—		
1st, 5s, g., 1941.....J&J	104½	.....
Canada Southern 1st, 5s, 1908. J&J	102¼	103
2d mort., 5s, Mar. 1, 1913..M&S	107½	.....
Canad'n No.—Land Gr. 4s, '29. F&A	§ 99	100
Canadian Pacific—		
1st M., deb. 4, g., 5s, 1915..J&J	ℓ109	110
Land grant gu., 3½s, g., 1938. J&J	ℓ101	103
Cons. deben. 4s, perpetual..J&J	ℓ109	110
Ont. & Que., deb. gu. 5s, perp. J&D	ℓ135	137
New Brunsw., 1st, g., 5s, '34 F&A	ℓ117	119
Cons. deb. 4s, perpetual...J&J	ℓ106½	107½
Carb. & Shaw.—See Ill. Central.		
Carthage & Adiron.—See N. Y. Cent.		
Carolina Central—See Seab. Air L.		
Catawissa Consol. g. 4s, 1948. A&O	105¼	.....
C. R. Ia. F. & N.—See B. C. R. & N.		
C. R. & Mo. Riv.—See Chic. N. W.		
Central Branch Ry.—See Mo. Pac.		
Cent. Br. U. Pac.—1st g. 4s, '48. J&D	90	.....
Central of Georgia—		
1st M., g. 5s, Nov. 1, 1945..F&A	123	.....
Cons. g. 5s, 1945.....M&N	114½	115
Equip. 4½s, May 1, 1910..M&N	b 4¾%	4¼%
Equip. 4½s, Nov. 1, 1910..M&N	b 4¾%	4¼%
Mobile Div. g. 5s, 1946.....J&J	111	.....
Macon & Nor. g. 5s, 1946.....J&J	109⅝	.....
Mid. Ga. & Atl., 1st 5s, 1947. J&J	110¼	.....
Oconee Div. 1st g. 5s, 1945. J&D	106½	.....
Eatonton Br. 5s, g., 1926..J&D	109	.....
1st in. (up to 5), Nov., 1945. Oct.	98	97
2d in. (up to 5), Nov., 1945. Oct.	85	85½
3d in. (up to 5), Nov., 1945. Oct.	76½	77½
Chattahoochee & Gulf RR.—		
1st, g., 5s, July 1, 1930.....J&J	102½	.....
Chat. Div. g. 4s, 1951.....J&D	94	.....
Chat. R. & South. g. 5s, 1947. J&J	108	.....
Ocean SS. Co., g., gtd. 5s, '20. J&J	109	.....
Cent. RR. & Bkg. Co. of Ga.—		
Coll. tr. g. 5s, 1937, opt. M&N	108½	.....
Cent. N. Eng. 1st g., 5s, 1919. F&A	104	.....
Gen. inc. g., 5s, Feb. 1, '49. Oct. 1	55	.....
Dutchess Co. 1st, g. guar. 4½s, 1940.....J&D	§105	.....
Central of New Jersey—		
Gen. M. (now 1st) g., 5s, '87. J&J	134½	134½
Conv. deb., 6s, 1908.....M&N	.....	.....
Serial equipment 4s.....	.....	.....
Leh. & W. mort. 5s, 1912..M&N	101¾	.....
Ext. 4½s, June 1, 1910.....Q-M	101¼	101¾
Am. D. & Imp. Co., gtd., 5s, '21. J&J	112½	113
N. Y. & L. Br., Gen. g. 4s, '41. M&S	§110	.....
Gen., g., 5s, 1941.....M&S	§122	.....
Central Pacific—See So. Pacific.		
Cent. Vermont 1st g. 4s., '20. Q.-F	§ 87	89
Charleston & Western Carolina—		
1st g. 5s, Oct. 1, 1946 .....A&O	113	.....
Aug. Term. 1st gu. g. 6s, '47. A&O	123	130
Charlotte Col. & Aug.—See South'n		
Chateaugay Ry.—See Del. & Hud		
Chesapeake & Ohio—		
Series A, g., 6s, July 1, 1908 A&O	106¾	.....
1st Mortg. g., 6s, Jan. 1, 1911. A&O	110½	111
Term., 1st, g., 6s, 1922.....J&D	114	.....
1st con., g., 5s, 1939 .....M&N	119	119¾
General 4½s, gold, 1992.....M&S	109⅛	.....
Car tr. g., 4s, Ser. B, '05 to '12. F&A	b 4½%	4%
Car. tr. g. 4s, Ser. C, '06 to 12. M&S	b 4½%	4%
5% notes, Apr. 4, 1906....A&O	§100⅜	100⅞
R. & A. Div. 1st con., g., 4s, '89. J&J	101	102
2d con., g., 4s, 1989.....J&J	98	100
Craig Valley, 1st, 5s, g., '40. J&J	110⅞	.....
Warm Sp. Val. 1st 5s, g., '41. M&S	113¼	.....
Elevator Co., g. 4s, 1938.....A&O	§ 90	.....
Gr'nb'r Ry., 1st g., gd. 4s, '40. M&N	97¼	.....
Chicago & Alton Ry.—		
1st lien g. 3½s, 1950.....J&J	.....	80⅜
RR. ref'd'g g. 3s, 1949.....A&O	.....	85
Coll. notes 4s, 1907, op. '04. J&J	94½ to	4¼%
Miss. R. Bdge. 6s. g., 1912. A&O	102	.....
Chicago Burlington & Quincy—		
5s, debenture, 1913.....M&N	107	.....
Illinois Div., 3½s, '49, op. '29. J&J	95⅞	96⅛
4s, July 1, 1949 .....J&J	106¾	.....
Iowa Div., s. f., 5s, 1919.....A&O	108¾	.....
s. f. 4s, 1919.....A&O	102¼	.....
Denv. Ext., col. tr. 4s, 1922. F&A	102½	.....
S. W. div., skg. fd. 4s, 1921 .M&S	100	.....
Nebraska Ext., 4s, 1927....M&N	107	107¾
Atch. & Neb., 1st, 7s, 1908. M&S	§107	108
Burl. & Mo. (Neb.) 1st, 6s, '18. J&J	§112⅝	.....
Consol. 6s, non-ex., 1918..J&J	§102½	.....
4s, sinking fund, 1910 .J&J	§ 99⅞	.....
Han. & St. Jo., 1st 6s, 1911. M&S	113½	114
Lincoln & N. W., 7s, 1910...J&J	§112	114
Repub. Val., 1st, 6s, 1919...J&J	§103	.....
C. B. & Q. joint 4s—See Gt. North.		

§ Purchaser also pays accrued interest. b Basis. ℓ In London. ‡ Sale price. n Nominal. p 2d instalment, 62½ p. c., paid.

Bonds.	Bid.	Ask.
Chicago Cincinnati & Louisville—		
Gen. ref. g. 4½s, 1953.....J&J	§.....	104¼
Equip. g. 6s, '06 to '13.... J&D	99	.....
Cincinnati & Indiana West. RR.—		
1st g. 5s, June 1, '52, op. '12. J&D	§.....	110
Cin. Rich. & Muncie—		
1st g. 5s, 1950, opt. 1910. A&O	§108½	110
Chicago & Cincinnati RR.—		
1st g. 5s, 1952, opt. 1912. F&A	§108¼	110
Chicago & Eastern Illinois—		
1st, 6s. 1907, s. f.....J&D	104⅞	105⅝
1st, consol. 6s, gold, 1934...A&O	137¾	.....
Gen. consol. 1st, 5s, 1937...M&N	121	.....
RR. Eq'p., 5s, Ser. B. '05-'10. Q-M	b 4½%	4%
Equip. 4½s, Jl'y '05 to Jan. '16. J&J	b 4½%	4%
Danv. & G. C'k, 1st M. 6s, '20 M&N	115	.....
Ch. & I. C. Ry.—1st 5s, 1936. J&J	118½	.....
Ev. T. H. & Chic. inc. 6s, '20..M&N	112	.....
Chicago Great Western—		
5% gold notes, 1909.....F&A	§100¼	101
Chic. Hammond & West—		
1st, g., 6s, Jan. 1, 1927.....J&J	121	.....
Chic. & I. C. Ry.—See Chic. & E. Ill.		
Chicago Indiana & Eastern Ry.—		
1st, g., 5s, May 1, 1942.....M&N	.....	.....
Chic. Ind. & Louisville—		
Ref'd'g mtg., g. 6s., 1947...J&J	134¼	134¾
Ref'd'g mtg., g., 5s, 1947.....J&J	113	.....
L. N. A. & C., 1st 6s, 1910...J&J	110⅛	.....
C. & I. Div., g., 6s, 1911.....F&A	109½	.....
Ch. I. & St. L. Sh. L.—See C. C. C. & St. L.		
Chicago Milwaukee & St. Paul—		
Gen., g., 4s, A., May 1, 1989. J&J	110½	111
Gen., g. 3½s, B, May 1, 1989. J&J	96½	97
Fargo & So., g. 6s, ass'd, 1924. J&J	129⅝	.....
Dubuque Div., 1st, 6s, 1920. J&J	§126¼	.....
Southw. Div., 1st, 6s, 1909...J&J	107⅞	.....
Dak. & Gt. So., 1st g. 5s, 1916. J&J	110½	.....
La. & D. Div., 1st, 5s, 1919..J&J	113⅜	.....
So. Minn., 1st, 6s, 1910.....J&J	109⅛	.....
H. & Dak. Ext., 1st, 7s, '10. J&J	113⅜	.....
1st M. 5s, 1910.....J&J	105	.....
Iowa & Dakota ext. 1st 7s, '08. J&J	.....	.....
Chic. & Pac. Div., 6s, 1910..J&J	108⅞	.....
West'n Div., gold 5s, 1921. J&J	114⅜	116½
Ch. & Mo. Riv., 1st 5s, 1926. J&J	118	.....
Mineral Pt. Div., 5s, 1910...J&J	105⅛	.....
Chic. & L. Sup. Div., g., 5s, '21. J&J	114½	.....
Wis. & Minn. Div., g. 5s, '21. J&J	114⅜	.....
Wis. Val. Div.—1st, 6s, 1920. J&J	§125¾	.....
1st, 7s, 1909.....J&J	§111	.....
Terminal 5s, gold, 1914.....J&J	109⅛	.....
Milw. & No., 1st 6s, 1910....J&D	109⅜	.....
1st consol. 6s, 1913.....J&D	115⅝	116¾
Ch. & No. M.—See Pere Marquette.		
Chicago & North Western—		
General 3½s, g., 1987.....M&N	101	101¼
Con. s. f. 7s, Feb. 1, 1915....Q-F	127¼	129
Sinking fund 6s, 1929.....A&O	111½	.....
5s, 1929.....A&O	.....	.....
Sink. fd. deben. 5s, 1933...M&N	117½	.....
25-year deb. 5s, 1909.....M&N	105	106½
30-year deb. 5s, 1921.....A&O 15	112⅜	.....
Exten. bonds, 4s, 1926..F&A 15	106	108
Boyer Val., 1st g. 3½s, 1923. J&D	§ 96⅛	.....
Minn. & Iowa, 1st, g., 3½s, '24. J&D	§ 96½	.....
Des M. & Minn., 1st, 7s, 1907. F&A	103¼	.....
C. M. & N. W., 1st M., 6s, 1905. M&N	§100	.....
Winona & St. P., 2d, 7s, 1907. M&N	107¾	.....
1st exten., 7s, gold, 1916. J&D	§128	.....
Mil. & Mad., 1st, 6s, 1905...M&S	101⅛	.....
Ott. C. F. & St. P., 5s, 1909. M&S	105⅛	.....
North. Ill., 1st, 5s, 1910.....M&S	106¼	.....
Madison ext., 1st g. 7s, 1911. A&O	116⅜	.....
Marshfield ext., 1 M. 5s, '22. A&O	§111	.....
Menominee ext., 1st g. 7s, '11. J&D	116¾	.....
Menominee Riv., 1st, 7s, '06. J&J	§102½	.....
No'west. Un., 7s, g., J'ne 1, '17 M&S	130¼	.....
Chic. & Tomah. 1st, 6s, 1905. M&N	§100	.....
Dak. Cent., 1st c. 6s, 1907..M&S	§103	.....
Prin. & Nor'w., 3½s, 1926..J&J	§ 96¼	.....
Peoria & Nor'w., 3½s, '26..M&S	§ 96¼	.....
Sioux City & Pac., 3½s, '36. F&A	§ 96¼	.....
Cedar R. & M., 1st, 7s, 1916. M&N	§128¼	.....
1st mort., 7s, 1909.....J&D	§111⅛	.....
Frem. Elk. & Mo. V., 6s, '33. A&O	§140	.....
Unstamped.....	§140	.....
Milwaukee Lake Shore & W'n—		
Con. 1st 6s, gold, 1921...M&N	128½	.....
Mich. Div., 1st g. 6s, 1924. J&J	129¼	.....
Ashland Div., 1st g. 6s, '25. M&S	131	.....
Conv. deb. g. 5s, 1907.....F&A	101½	.....
Ext. & imp., s. f., g. 5s, 1929. F&A	120¼	.....
Incomes, 6s, 1911.....M&N	103	.....
St. P. E. Gr. Tr. 1st 6s, g., '13. J&J	§112	.....
Chicago Peoria & St. Louis—		
Prior lien, g., 4½s, 1930....M&S	106	109
Cons. mtg., g., 5s, 1930.....J&J	91	94
Income 5s, July 1, 1930.....	15	.....
Lite. & Mad. 1st, g, gu. 5s, '33. M&N	.....	.....
Chic. Rock Isl. & Pac. Railroad.—		
General g. 4s, 1988.....J&J	105	105¾
1st M. 6s, 1917.....J&J	121	.....
Ref. g. 4s, 1934, op. to 1911. A&O	97	97¼
Coll. tr. g. 4s, May, '06 to '18. M&N	b4·40%	4·25%
Coll. tr. g. 4s, Ser. D. 1906. M&N	99⅝	.....
do. Ser. P. 1918..M&N	96¼	.....
4½% notes, July 1, '07, opt. J&J	§100¼	100½
Chic. R. I. & Pac. Railroad.—		
4s gold, 2002.....M&N	82⅞	83
Col. trust 5s g., 1913, opt. M&S	94	94½
Keo. & Des M.—1st 5s, 1923. A&O	169⅛	.....
Chic. & St. L.—See Atch. Top. & S Fe.		
Chic. St. L. & N. O.—See Ill. Central.		
Chic. St. L. & Pitts.—See Penn. Co.		
Chic. St. Paul Minn. & Omaha—		
Con. 6s, June 1, 1930.....J&D	136⅞	.....
Con. 6s, reduced to 3½s, '30 J&D	93½	.....
Ch. St. P. & M. 1st g. 6s, 1918. M&N	135⅛	.....
North Wisconsin—6s, 1930. J&J	134	.....
St. P. Stillwater & Tayl's Falls—		
1st mort. 7s, 1908.....J&J	107	.....
St. P. & Sx. C. 1st g. 6s, 1919. A&O	124⅞	.....
Hud. & Riv. F., 1st M. 8s, '08. J&J	106	.....
S. S. M. & S. 1st M., 5s, '15..M&N	107½	.....

Bonds.	Bid.	Ask.
Chic. Term. Trans. g. 4s, 1947. J&J	.....	.....
Coupon off.....	94	.....
Chic. G. W. 5s g. 1936.....J&D	.....	.....
Chic. & Tomah.—See Chic. & Nor.		
Chicago & Western Indiana.—		
Gen. g. 6s, Dec. 1, 1932....Q-M	115	115¾
Consol. g. gu., 4s, 1952.....J&J	§ 99	100
Chic. & West Mich.—See Pere Mar		
Chic. Wis. & Minn.—See Wis. Cent.		
Choc. Ok. & Gulf—		
Gen. M., g., 5s, Oct. 1, 1919..J&J	108⅞	109
Consol. g. 5s, 1952.....M&N	§112	112½
Choctaw & Memphis—		
1st, g., 5s, Jan. 1, 1949....J&J	§115½	117
Cin. Dayton & Ironton—		
1st, g. gd. 5s, 1941.....M&N	116	.....
Cinn. Find. & Ft. W.—See Cinn. H. & D.		
Cincinnati Hamilton & Dayton—		
Consol. s. f., 7s, 1905.....A&O	§101	.....
Consol. s. f., 6s, 1905.....A&O	§101	.....
Consol. s. f. 5s, 1905.....A&O	§100¾	.....
General 5s, gold, 1942.....J&D	§112½	113½
2d mort., gold, 4½s, 1937...J&J	§107	108
Ref. g. 4s, 1954.....J&J	§ 92½	95
4½%, g., coll. notes, 1908, opt. M&S	§.....	98⅜
Day. & Mich., 1st 5s g'd 1911. J&J	106	.....
Cinn. Findlay & Ft. Wayne—		
1st g. gu. 4s, 1923.....M&N	96½	97¾
C. I. St. L. & C.—See C. C. C. & St. L.		
Cincinnati Indianapolis & West.—		
1st & ref. g. 4s, 1953.....J&J	97⅛	.....
Cin. & Ind. W'n—See Chic. Cin. & L.		
Cincinnati Lebanon & Northern—		
1st, 5s, 1916.....J&J	§107	.....
1st cons. gu. g. 4s, 1942....M&N	§100	102
Cinn. & Muskingum Valley—		
1st gu. g. 4s, 1948.....F&A	97	.....
Cincinnati N. O. & Tex. Pac.—		
Equip. 4s, Sept. '05-Mar. '11. M&S	.....	.....
Cin. North'n 1st g. 4s, 1951..J&J	85	93
Cin. Rich. & F. W.—7s, g., '21. J&D	124	.....
Cin. Rich. & Mun.—See Chic. Cin. & L.		
Cin. San. & Clev.—See C. C. C. & St. L.		
Clearfi'd & Jeff—See Pa. & Nor. W.		
Clearf. & Mahoning—See B. R. & P.		
Cleveland Akron & Columbus—		
Gen. gold 5s, 1927.....M&S	113	115
1st cons. gu. g. 4s, 1940....F&A	96	.....
Cleve. Cin. Chic. & St. Louis—		
General 4s, gold, 1993.....J&D	103	103¼
Cairo Div., 1st g. 4s, 1939....J&J	100¼	.....
St. L. Div., 1st, col. tr. g, 4s, '90 M&N	103	.....
White W. V. Div., 1st, 4s, g. '40. J&J	100¼	.....
C. W. & M. Div., 1st, 4s, g., '91. J&J	100¼	.....
Spr. & Col. Div., 4s, 1st, g., '40. M&S	100¼	.....
Cin. San. & Clev. con. g. 5s, '28. J&J	115	.....
Ind. & St. L., 1st 7s, 1919, A..J&J	§130	133
1st 7s, July, 1919, series B. M&S	§130	133
1st 7s, July, 1919, series C. M&N	§130	133
C. I. S. L. & C. 1st, 4s, g., Au, '36 Q-F	102½	103½
Con. s. f. 6s, 1920, dr. @105. M&N	104¼	.....
Peoria & East, cons., 4s, '40. A&O	101	.....
2d cons. income 4s, 1990. Apr. 1	74¾	75
Id. Bin. & W. ext. 4s, 1940. A&O	100¼	.....
O. Ind. & W., g. 5s, Apr., 1938. Q-J	96¼	.....
Clev. Col. Cin. & Indianapolis—		
Consol. mort., 7s, 1914...J&D	121½	.....
Cons. sink'g f'nd 7s, 1914. J&D	124	.....
Gen. con., g., 6s, 1934....J&J	132	134
Central Indiana Ry. Co.—		
1st gold guar. 4s, 1953...M&N	§ 97½	.....
Chic. Ind. & St. L. Sh. Line Ry.—		
1st gold guar. 4s, 1953...A&O	§ 99¼	100½
Cleveland Lorain & Wheeling—		
Con., now 1st, g. 5s. 1933..A&O	116¼	.....
Stamped, subject to call.....	116	.....
Clev. & Mah. Val.—5s, g., 1938. J&J	119⅞	.....
Clev. & Marietta—See Penn. RR.		
Cleveland & Pitts.—See Penn. Co.		
Cleveland Term. & Valley—		
1st, 4s, g. gu., 1995.....M&N	§100⅜	101⅛
Coal & Coke Ry. Co.—		
1st gold 5s, Apr. 1, 1919...A&O	.....	.....
Coal & Iron Ry.—See W. Va. C. & P.		
Colo. Midland—1st, 4s, g., '47. J&J	74	75½
Colo. & So. 1st g. 4s, 1929....F&A	95¾	96
Colo. Spgs. & Cripple Cr'k Dist. Ry		
1st cons., 5s, Oct. 1942.....A&O	§.....	98
Columbia & Gr.—See Southern Ry.		
Col. Hock. Val. & T.—See Hock. Val.		
Col. & Ind. Cen.—See Penn. RR.		
Col. Connect. & Ter.—See Norf. & W.		
Concord & Montreal—		
Cons. 4s, June 1, 1920.....J&D	§104⅛	105¼
Deb. 4s, June 1, 1920.....J&D	§100	.....
Deb. 3½s, June 1, 1920.....J&D	§ 96½	.....
B. C. & M., imp. 6s, 1911.....J&J	§112	.....
Connecticut & Passumpsic—		
1st, g., 4s, 1943.....A&O	§107	.....
New. & Rich., g'd 5s, 1911..J&J	§103	.....
Conn River.—Gold 4s, 1942..M&S	§107	.....
3½s, Jan 1, 1923.....J&J	§ 99	.....
Cuba RR.—1st g., 5s, 1952....J&J	a103	.....
Cum. & Penn.—1st, g. 5s, 1921. M&N	.....	.....
Current Riv.—See K. C. Ft. S. & M.		
Dak. Cent.—See Chic. & Northw.		
Dak. & Gr. So.—See Chic. Mil. & St. P		
Dallas & Waco—See Mo. K. & T.		
Dayton Lebanon & Cin. RR.—		
1st g. 5s, 1921, op. 1906....M&S	§.....	20
Dayton & Mich. See Cin. H. & D.		
Dayton & Union—1st, 7s, '09..J&D	§.....	117
Income 6s, due after 1910..J&D	§104¾	105½
Delaware & Hudson—		
Pa. Div., 7s, Sept., 1917....M&S	134½	.....
Adirondack Ry., 1st, guar., 4½s, gold, Dec. 1, 1942 .....M&S	109	.....
Albany & Susquehanna—		
1st, 7s, con., gu., 1906....A&O	104	.....
1st, 6s, cons., gu., g., 1906. A&O	102¾	.....
Bluff Pt. Land Imp. Co.—		
1st M., g., guar., 4s, 1940. J&J	94	.....
Chateaugay Ore & Iron.—		
Guar. g., 4s, 1942.....J&J	§ 96⅛	.....
Chateaugay Ry. 6s, gtd., '07. F&A	102	.....

Bonds.	Bid.	Ask.
Delaware & Hudson (Concl.)—		
Hudson Coal Co.—		
Gu. deb. 4s, 1906-1917...M&N	§ 98¾	.....
Rens. & Sar., reg., 1st. 7s, '21. M&N	139⅛	.....
Utica Clin. & Bing. 5s, 1939. J&J	121	.....
Delaware Lack. & West.—		
1st mort. 7s, Sept., 1907 ...M&S	109⅝	.....
Morris & Essex, 1st, 7s, '14. M&N	126¼	126⅞
1st, con., 7s, guar., 1915..J&D	.....	132
4½s, Pur. Mon., Jan., 1912. J&J	104	.....
Ref'd g. 3½s, Dec. 1, 2000. J&D	100⅛	.....
N. Y. Lack. & Western—		
1st, 6s, g'd, Jan. 1, 1921...J&J	127½	.....
2d, 5s, g'd, constr., 1923..F&A	113	.....
Term. & Imp. 4s, g'd, '23..M&N	102⅝	.....
Oswego & Syracuse—		
Guar., 5s, 1923.....M&N	112¼	.....
Consol. mort., 7s, 1907...M&S	106	.....
Syracuse Binghamton & N. Y.—		
Con. 7s, g'd, Oct. 1, 1906. A&O	106⅛	107
Valley, N. Y., 1st, 5s, 1911..F&A	102	.....
Warren 1st ref. g. 3½s, 2000. F&A	§101	102⅛
Denver & Rio Grande—		
1st, con., g., 4s, 1936.....J&J	101	.....
1st, con. g., 4½s, 1936.....J&J	106¾	.....
Impr., gold, 5s, 1928.....J&D	.....	105½
Rio Grande Western—		
1st, g. 4s, July 1, 1939 ... J&J	99	.....
Mort. & col. tr. g. 4s, '49. opt. A&O	.....	91¾
Ut. Ct'l. 4s, gd., g., Jan. 1, '17. A&O	93¼	.....
Des Moines & Ft. Dodge RR.—		
1st gu., g., 4s, 1935.....J&J	95¾	96¼
Des M. Iowa Falls & Northern—		
1st g. 5s, 1931, op. 1906 ..J&J	§100	102½
Des Moines & Minn.—See Chic. &	N. W.	
Des Moines Union 5s, 1917..M&N	105⅛	.....
Detroit Grand Haven & Mil.—		
1st Equip. 6s, Nov. 14, '18..A&O	.....	.....
Con. guar. 6s, Nov. 15, 1918. A&O	.....	.....
Det. Gr. Rapids & W.—See Pere Marq.		
Detroit & Mack.—		
Prior lien, g., 4s, 1995 .....J&D	98	.....
Mort. gold, 4s, 1995.....J&D	95	97
Detroit Mac. & Marq.—		
Land grant inc. 7s, 1911....A&O	76⅛	.....
Detroit M. & Tol.—See L. S. & M. S.		
Detroit Southern—		
1st g. 4s, 1951, ctfs.....J&D	84	88
Ohio South. g. 4s, Mar. '41..M&S	92	93½
Detroit & Toledo Shore Line—		
1st g., gu., 4s, 1953.....J&J	§ 92½	95
Duluth & Iron Range—		
1st, 5s, 1937.....A&O	115⅛	116½
2d mort., 6s, 1916.....J&J	.....	.....
Duluth Missabe & Northern—		
1st, g., 6s, 1922.....J&J	105⅛	.....
1st cons. g. 6s, Jan. 1, 1923. J&J	104¼	.....
2d mort., g, 5s, Jan. 1, 1918. J&J	.....	.....
Duluth South Shore & Atlantic—		
1st, g., 5s, 1937.....J&J	112⅝	.....
Dul. Short Line—See St. P. & Dul.		
Dutchess Co.—See Cent. New Eng.		
East Tenn. Va. & Ga.—See So. Ry		
Eastern Mass.—See Boston & Me.		
Eastern Minn.—See St. P. M. & M.		
Easton & Amboy—See Lehigh Val		
Elgin Jol. & East. 5s, 1941...M&N	120½	121⅛
Elmira Cort. & Nor.—See Leh. Val		
Elmira State Line—7s, 1905. A&O	§100	.....
Elmira & Williamsport.—		
1st, 6s, conv. 1910.....J&J	109	.....
Income 5s, 2862.....A&O	112	.....
El Paso & Rock Isl.—See N. Mex.	Ry. &	Coal.
Erie—		
N. Y. & E. 1st ext. 4s, g. 1947. M&N	108½	.....
5s, 2d, ext., gold, 1919.....M&S	114⅛	.....
4½s, 3d, ext., gold, 1923....M&S	108¾	.....
5s, 4th, ext., gold, 1920.....A&O	114½	.....
4s, 5th, ext., gold, 1928.....J&D	105	.....
7s, 1st, con. g., 1920 .....M&S	134	.....
7s, 1st, con., g., fund, 1920....M&S	132	.....
Prior lien g. 4s, 1996.....J&J	101¼	101⅜
Gen. lien, g., 4s, 1996.....J&J	93¼	93⅞
Conv. g. 4s, Apr. 1, 1953....A&O	.....	108⅛
Equip. g. 4s, J'ne '05-Dec. '09. J&D	4·25%	basis
Penn. coll. g. 4s, Feb. 1, 1951 F&A	98⅛	98¾
Buff. N. Y. & E., 1st, 7s, 1916. J&D	124½	.....
Buff. & So. W., 1st, 6s, g. 1908. J&J	104⅛	104¾
2d M., g., 5s, 1908 .....J&J	100	.....
Jeff. RR., 5s, gu., g., Jan., '09. A&O	103¾	.....
Chic. & Atlantic Term.—		
1st, M., g., 5s, 1918.....J&J	102	.....
Ch. & Erie, 5s, 1st, g., 1982. M&N	123	.....
Long Dock, 6s, con., g., 1935 A&O	135½	.....
Newb. & N. Y., 1st, 5s, 1929. J&J	104¼	.....
N. Y. L. E. & W. C. & RR.—		
1st, 6s, cur., guar., 1922..M&N	113⅛	.....
N. Y. L. E. & W. D. & I. Co.—		
1st, 6s, cur., 1913.....J&J	113½	.....
N. Y. & Gr. Lake gu. g. 5s, '46. M&N	117¼	.....
N. J. & N. Y. 1st 6s, 1910..M&N	105⅛	.....
N. Y. Sus. & Western.—		
1st, refunding 5s, 1937....J&J	116¼	.....
2d mort., 4½s, 1937.....F&A	102½	105
Gen. mort., 5s, g., 1940...F&A	109	110
Term. 1st, g., 5s, 1943....M&N	120	.....
Mid'l of N. J., 1st, 6s, 1910. A&O	109½	110¼
Wilkes. & East. 1st g. 5s, '42. J&D	111⅛	.....
Erie & Pitts.—See Penn. RR.		
Evansville & Indianapolis—		
Ter. H. & S'east, 1st, 7s, 1909. M&S	106	.....
Ev. & In., 1st, g., g'd 6s, '24...J&J	113	.....
Consol., g., g'd, 6s, 1926 ....J&J	113	.....
Evansville & Terre Haute—		
1st, con., g., 6s, 1921.....J&J	120½	.....
1st, gen. 5s, gold, 1942.....A&O	110¾	.....
Mt. Vernon, 1st, 6s, g., '23..A&O	115	.....
Sul. Co. Br., 1st, g., 5s, 1930. A&O	105⅛	.....
E. T. H. & Chic.—See Chic. & E. Ill.		
Fargo & So.—See Chic. M. & St. P.		
Fitchburg—		
5s, 1908.....M&N	§103	.....
4½s, May 1, 1914.....M&N	§105	.....
4s, April 1, 1907.....A&O	§100⅛	.....
4s, Mar. 1, 1915.....	§103½	.....
4s, July 1, 1916.....J&J	§103⅛	.....
4s, Refunding, 1925.....M&N	§106	107

§ Purchaser also pays accrued interest. a With bonus of 100 p. c. preferred stock. b Basis. f In London. ‡ Sale price. n Nominal.

Bonds.	Bid.	Ask.
Fitchburg—(Concluded).—		
4s, Refunding, Mar., 1927..M&S	§105¾	.....
4s, Jan., 1928.....J&J	§106	.....
3½s, Oct. 1, 1920.....A&O	§ 99	.....
3½s, Oct. 1, 1921.....A&O	§ 98	.....
Troy & Boston.—7s, 1924...J&J	§.....	146¾
Flint&Pere Marq.—See Pere Marq.		
Fla.Cent.&Pen.—See Seab. Air Lin.		
Florida Southern—See At.Coast L.		
Florida West Shore—		
1st g., gu., 5s, 1934.....J&J	§101	102½
Fonda Johnstown & Gloversv.—		
1st cons.ref'd g.g.,4½s,1947.J&J	109	.....
Gen. ref'dig. g., 4s, 1950.....J&J	100	.....
1st con. gen. ref. g. 4½s, 1952, optional.....M&N	§ 95½	97½
Fort Worth & Denver City—		
1st. g. 6s, 1921.....J&D	113¾	.....
Fort Worth & Rio Grande—		
1st, 3-4s, g., 1928.....J&J	89	89¾
Foxbury Br.—See Pitt. & West.		
Fre. Elk & Mo. Riv.—See C. & N. W.		
Galv. Har. & San An.—See So. Pac.		
Gal. Hous.& Hen.—1st.5s,'13.A&O	100	104½
Gen. & Wyo. 1st g. 5s, 1929. A&O	§107½	110½
Georgia & Alabama—SeeSeab.A.L.		
Georgia Car. & N.—See Seab. A. L		
Geo. Cr. & Cumb.—1st, 6s,'09.A&O	.....	.....
Geor. Midland—See Southern Ry.		
Georgia Pacific—See Southern Ry.		
Georgia RR. & Bank'g Co.—		
6s, 1910.....J&J	107	.....
6s, Jan. 1, 1922.....J&J	118	.....
5s, Jan 1, 1922.....J&J	107	.....
Georgia Southern & Florida.—		
1st, g., 5s, 1945.....J&J	114	.....
Gettysburg & Har. Ry.—		
Cons. 5s,g. g'd,Oct.1,1926..Var.	101	.....
Gila Val. Globe & Nor—See So.Pac.		
Gr.Rap.Bel. & Sag.—See Pere Mar.		
Gr.Rap. Kal.& S. E.—See Pere Mar.		
Grand Rapids & Ind.—		
Exten. 1st, g. 4½s, 1941.....J&J	109½	.....
Muskegon Div., g, 5s, 1926.J&J	60	.....
Grand Trunk Western Ry.—		
N.W. Gr. Tr.1st 6s,Jan.1,'10.J&J	§102½	.....
1st g., gu. 4s, July 1, 1950...J&J	.....	.....
2d inc. g.4s, July 1, 1950.....	.....	.....
Great Northern—		
C. B. & Q. coll. tr.,g., 4s,1921.J&J	101¼	101½
Great Northern Ry. of Canada—		
Con. 4s, 1935, opt. to 1915.A&O	85	87
Gulf. Beaut. & Kan. C.—		
1st 6s, g., Aug. 1, 1913.....F&A	103	.....
2d g., 5s, Aug. 1, 1913.....F&A	90	.....
Gulf & Ship Island RR.—		
1st ref. & term.g.5s,Feb.'52.J&J	§102	104
Han. & St.Jo.—See C. B. & Q.		
Harrisburg Portsmouth, &c.—		
1st, 4s, July 1, 1913.....J&J	103¼	.....
Hartford & Conn. Western—		
1st ext. g. 4½s, July 1, 1923.J&J	§106	.....
Henderson Bridge—See Louis. & Nash.		
Hocking Valley Ry.—		
1st cons. g. 4½s, 1999..... J&J	110½	.....
5s, guar. participation certifs., June 28, 1906.....J28&D28	§100¾	101
Col. & H. V., Ext. 4s, 1948..A&O	102	.....
Ohio & W. Va., 1st, 7s, 1910.M&N	112	.....
Hoosac Tunnel & Wilmington—		
1st s'k'g f. g., 5s, Sept. 1922.M&S	104	108½
Hoosier Equip.—See Chic. Cin. & L.		
Housatonic—See N. Y. N. H. & H.		
Houston E. & W. Tex—See S. Pac.		
Houston & Tex. Cent.—See So. Pac		
Hud. & Riv. F.—See Ch. St. P.M.&O.		
Huntingdon & Broad Top.—		
1st, g., 4s, Sept. 30, 1920...A&O	102¼	.....
2d mort., 4s, gold, 1925.....F&A	107	.....
Cons. 5s, g., Mar. 31, '25...A&O	106½	.....
Hutchinson & So.—See A.T.& S.Fe		
Illinois Central—		
1st, gold, 4s, 1951.....J&J	109½	.....
1st, g., 3½s, 1951.....J&J	100	102½
Col. tr., gold, 4s, 1952.....A&O	107½	.....
Col Tr.L.N.O.&T.g.,4s,1953M&N	105½	.....
Pur. lines 1st g. 3½s,1952...J&J	§ 94	94½
Main Line ext. 1st g.3½s,'51A&O	.....	101½
Cairo Bridge, 4s, g., 1950...J&D	103½	.....
Litch. Div. 1st g. 3s, 1951...J&J	80	.....
Spr'field Div.,Exten.3½s '51.J&J	90	.....
Middle Div., reg. 5s, 1921..F&A	107	.....
Omaha Div. 1st g. 3s, 1951.F&A	82¼	86
Sterling, gen. M., 5s, g.,'05. J&D	.....	.....
1st mort., 4, g., 3s, 1951...M&S	i 87	91
St. Louis Div., 3½s, g., 1951.J&J	93	.....
St. Louis Div. 3s, g., 1951...J&J	80¾	.....
Louisville Div.,3½s,g.,1953.J&J	95	.....
Western lines, g., 4s, 1951..F&A	106⅜	.....
Chicago St. Louis & N. O.—		
2d M. 6s, 1907.....J&D	104½	.....
Cons. g., 5s, 1951.....J&D	123⅝	.....
Cons. gold 3½s, 1951.....J&D	94⅝	.....
Mem. Div., 1st, 4s, g., '51.J&D	101	.....
St. Louis Alton & Terre Haute—		
Belley.& Car.,1st,6s,1923.J&D	121¾	.....
St. L. South.,1st,g., 4s,'31.M&S	.....	102¼
St. Louis Alton & Terre Haute—		
Carb.&Shaw.,1st,g.,4s,'32.M&S	.....	103½
Ind. Bl. & Wn.—See C. C. C. & St. L.		
Indiana Decatur & West.—		
1st g., 5s, 1935.....J&J	107	.....
1st g'd, g. 5s. 1935.....J&J	107	.....
Equip. 4s, 1905 to 1911....M&N	b4¾%	4¼%
Indiana Ill. & Ia.—1st g. 4s,'50.J&J	99¾	.....
Ind. & St. L.—See C. C. C. & St. L.		
Indianap. Union—1st,4½s,'26M&N	.....	.....
Indianapolis & Vincennes—		
1st, 7s, 1908.....F&A	106	.....
International & Gt. Northern—		
1st, g., 6s, 1919.....M&N	120	.....
2d, 5s, 1909.....M&S	102	102¾
3d, 4s, gold, 1921.....M&S	.....	79
Equipment 5s, '06 to '13....J&J	b4¾%	4¼%
Colorado River Bridge—		
1st M. 7s, 1920.....M&N	100	.....

Bonds.	Bid.	Ask.
Iowa Cent.—1st, g., 5s, 1938.J&D	113	.....
1st & ref'd'g g. 4s, 1951... M&S	81	85
Iowa Falls & S. C.—1st, 7s,'17.A&O	§127½	128½
Jacksonville Terminal—		
1st M.,5s,g.,g'd,July 1,1939.J&J	102½	.....
Jefferson—See Erie.		
Jeff. Mad. & Ind.—See Penn RR.		
Joliet & Northern Indiana.—		
1st M. 7s, July 10, 1907.....J&J	106	.....
Junct'n (Phila.)—1st, 4½s,'07.J&J	103	.....
Kal. Al. & G. R.—See L. S. & M. S.		
Kanaw. & Mich.—See Tol. & O. C.		
Kansas C. Belt 1st, 6s, 1916..J&J	§113	.....
Kansas City Clinton & Sp.—		
1st, 5s, g, 1925.....A&O	§101	.....
P. H. & De Soto, 1st, 7s '07.A&O	§104	.....
Kan. City Ft. Scott & Memphis—		
Refdg. g. 4s, 1936.....A&O	89½	89⅞
Cons. 6s, 1928.....M&N	§123	124
Current Riv., 1st, 5s, 1927..A&O	§102	.....
Rich Hill RR., 1st, 7s, 1910.M&S	§105	.....
Mem.K.&Col.1st M.7s,1910.M&S	§112	.....
Kan. C. Ft. Scott & Gulf—		
1st, 7s, 1908.....J&D	§107½	108½
Kansas City & Mem. Ry. & B.—		
1st 5s, g., 1929.....A&O	§104½	105
Kansas & Mo.—1st 5s, '22..F&A	§104	.....
Kansas City Memphis & Bir.—		
Gen. 4s, 1934.....M&S	§ 98	99
Income 5s, 1934.....Sept. 1	§.....	.....
Assented.....M&S	§ 94	94½
Kansas City & N. W.—		
1st M. g., 5s, 1933.....J&J	100	105
Kan. City & Pac.—See M. K. & T.		
Kan. City St. Jos. & Council B.—		
1st 7s, 1907.....J&J	§104¼	.....
Prior lien 7s, 1907.....J&J	§107	.....
Nodaway Val., 1st,7s, 1920.J&D	§104	.....
Tarkio Val. 1st 7s, 1920...J&D	§104	.....
Kan. C. Southern—		
1st g. 3s, 1950.....A&O	72⅜	72⅝
Kan. C. Wat. & Gulf—		
1st M., g., 5s. Jan. 1, 1930...J&J	80	.....
Kentucky Central—See L. & N.		
Ken. & Ind. Bridge & RR. Co.—		
K. & I. Br. 1st, g., 5s, 1911.M&S	103	104
1st consol, g., 4s, 1950.....A&O	95	.....
Keokuk & Des M.—See C. R. I. & P.		
Knoxv. & Ohio—See Southern Ry.		
Lake Erie & Western—		
1st, g., 5s, Jan. 1, 1937.....J&J	117⅝	.....
2d, g., 5s, July 1, 1941.....J&J	114½	115
No. Ohio, 1st, gu.,g.,5s,'45.A&O	117⅝	118½
Lake Sh. & Mich. So.—See N.Y.C.& H. R.		
Leavenworth Term. Ry.& Bridge—		
1st M., gold, 5s, 1923.....J&J	§ 99½	100¼
Lehigh & Hudson River RR.—		
1st mortgage, g., 5s, 1911...J&J	104	.....
2d M. 5s, July 1, 1917.....J&J	100½	.....
Gen. g. 5s, July 1, 1920.....J&J	§109	109½
Warwick Val.—2d 6s,Oc.,'12A&O	104½	.....
Lehigh Valley—		
1st, 6s, ext. g. 4s,1948.....J&D	109	109½
Con. M., 6s, ann., reg.....J&D	150¾	152
Con. M., 6s, R., gold, 1923..J&D	125¾	127
Con. M., 4½s, C., 1923.....J&D	107	.....
Con. M., 4½s, ann.....J&D	114¾	.....
2d, M., 7s, 1910.....M&S	117	.....
Car trusts, g., 5s, 1905&'06.F&A	.....	.....
Gen. cons., g., 4s, 2003.....M&N	100	100½
Middlesex Valley—		
1st, g., 5s, 1942.....M&N	107	.....
Pa. & N. Y. Canal—		
1st, 7s, June 1, 1906.....J&D	105¼	.....
Con. M., 5s, 1939.....A&O	118½	.....
Con. M., 4½s, 1939.....A&O	109½	.....
Cons., 4s, 1939.....A&O	100	.....
Elmira Cortland & Northern—		
1st pref., g., 6s, Apr. 1, 1914. A&O	107¼	.....
1st gu., g., 5s, 1914.....A&O	105¼	.....
Can. Nor. 1st, 6s, 1906....J&J	§100	.....
Easton & Amboy—		
1st 5s, May 1, 1920.....M&N	112	.....
Lehigh & N. Y.—		
1st g. 4s, Sept. 1, 1945 ...M&S	99	102
Lehigh Valley Coal—		
1st 5s, g., guar., 1933.....J&J	113¼	.....
Snow Shoe Coal—1st 5s, '10. J&J	100	.....
Lehigh Valley Ry. of N. Y.,		
1st 4½s, g., 1940.....J&J	110⅜	.....
Lehigh Val. Terminal—		
1st, g., guar., 5s, 1941....A&O	120½	.....
Lehigh & Wilkes B.—See Cent. N. J.		
Lewis & Caney Val.—See Mo. Pac.		
Lexington & Eastern—		
Gen. mort. g. 5s, 1935.....F&A	35	.....
Lincoln & Northwestn—See C. B. & Q.		
Little Miami—Ren'al 5s,'12..M&N	§107	109½
3½s, Feb. 1, 1951.....F&A	92	.....
Little Rock & Hot Spr. West. Ry.—		
1st g. 4s, 1939.....J&J	§ 93	.....
Long Island—		
Unified g. 4s, 1949.....M&S	100½	102⅜
Refund., g., gu., 4s, 1949...M&S	102½	103½
2d mortgage, 7s, 1918.....F&A	114½	.....
1st, cons., g., 5s, July 1, 1931Q-J	114⅞	.....
1st, cons., g., 4s, July 1, 1931Q-J	100	.....
Gen. mort., g., 4s, 1938.....J&D	101	.....
Ferry, 1st, 4½s, con.g., 1922.M&S	101½	.....
4s, gold, 1932.....J&D	98	.....
Debenture gold 5s, 1934...J&D	.....	116½
North Shore Branch—		
1st, con. 5s, g., Oct. 1, 1932.Q-J	112½	113½
N.Y. & R. B. 1st g. 5s, 1927.M&S	§111	112
2d mort., inc., 1927.....Jan. 1	20	.....
N. Y. Brooklyn & Man. Beach,		
1st, gold, 5s, 1935.....A&O	113¼	.....
Brook.& Mon.,1st,g.6s,1911M&S	107½	.....
1st, 5s, 1911.....M&S	104⅝	.....
2d, 5s, 1938.....J&D	108	.....
L. I. City & F.—1st, 6s, 1911.M&N	§107½	.....
1st con., g.5s, May 1, 1937.M&N	§107¼	.....
N.Y.Bay Ex.R., 1st, 5s, g., '43. J&J	105	.....
Louisiana & Arkansas Ry.—		
1st. s. f. g. 5s, 1927, op. '07.M&S	105½	107¼
Louisiana & Mo. Riv.—See Chi. & A.		
La. Western—1st, 6s, 1921.....J&J	100	.....

Bonds.	Bid.	Ask.
Louisv. Cin. & Lex.—See L. & N.		
Louisville Henderson & St. L.—		
1st mort., g., 5s, 1946.....J&J	§110½	110⅞
Louisville & Jeffersonv. Bridge—		
Guaranteed gold 4s, 1945..M&S	99½	101
Louisville & Nashville—		
Gen. mort., g. 6s, 1930.....J&D	120	.....
50-year gold, 5s, 1937.....M&N	119½	.....
Unified 4s, gold, 1940.....J&J	104	104¾
Col. trust, g., 5s, 1931.....M&N	.....	.....
Coll. tr.,g., 4s, 1923, op.'08.A&O	99¼	99¾
Cecilian Br., 7s, 1907.....M&S	101½	.....
E. H. & N. 1st, 6s, 1919.....J&D	114½	.....
Lou. C. & Lex. 4½s, g., '31.M&N	109½	110½
2d mort., 7s, 1907.....A&O	105	107
St. L. prop., 1st g.,5s, 1916.M&S	.....	.....
N. O. & Mob. 1st, g, 6s, 1930.J&J	.....	130¼
2d, g. 6s, 1930.....J&J	124	129
Maysv. & Lex. 1st M.7s, 1906.J&J	103½	.....
L.&N., Mob.&Mont.4½s,'45.M&S	109½	.....
Pensacola Div., 1st, 6s, 1920.M&S	112	.....
St. Louis Div.,1st,g,6s,1921.M&S	122½	.....
2d, 3s, 1980.....M&S	70	.....
So. & No. Ala., s. f. 6s, 1910.A&O	105	.....
Cons. mort., g'd, 5s, 1936.F&A	115½	.....
Pensa. & Atl., 1st 6s, gu.,'21.F&A	113⅞	.....
Nas. F.&S., 1st, gu., g., 5s, '37.F&A	118	.....
Henderson Br. 6s, g, 1931..M&S	109	.....
Kent. Central—4s, g., 1987..J&J	100	101
Louisv. & Nashv., South'n joint gold 4s, 1952, op. 1907...J&J	96	97½
Mahoning Coal—See L. S. & M. S.		
Maine Central—		
Cons., 7s, 1912.....A&O	§118	119
Coll. tr. 5s, 1923.....J&D	§114	.....
Cons. 5s, Apr. 1, 1912.....A&O	§106	.....
Cons., 4½s, Apr. 1, 1912....A&O	§103¼	.....
Cons. 4s, Apr. 1, 1912.....A&O	§102¼	.....
Hereford Ry.—G., 4s, 1930.M&N	§100	104
Knox. & Lin., 1st M., Pen. Sh. line, 4s, 1920.....F&A	§105	.....
Upper Coos, 1st 4s, gd. 1930M&N	§102½	.....
Upper Coos, Ex. 4½s, g., '30..M&N	§110½	.....
Eur. & N. A., 4s, gold, 1933...J&J	§104¼	.....
Washington Co. Ry. 1st g., gu., 3½s, Jan., 1954, op. 1924.....	§ 94½	96
Manistique Marq. & Northern—		
1st g., 5s, 1952.....M&N	.....	100
Manitoba & Southeastern—		
1st, gu., 4s, Feb. 1, 1929....F&A	§100	.....
Marquette Houghton & Ont.—		
Mort., 6s, 1925.....A&O	120	.....
Md. Del. & Va. Ry. 5s, 1955..F&A	§1.0	113
Maryland & Pennsylvania RR.—		
1st, g, 4s, 1951.....M&S	94⅝	95
Income 4s, 1951.....A&O	56½	57½
Maysv. & Lex.—See Louisv. & Nash.		
McK'sport&B. V.—See P. McK. &Y.		
Merchants' Br.—See St. L. Mer. Ter.		
Mexican Central.—		
Consol. 4s, July 1, 1911.....J&J	76½	77¼
1st, con., inc. 3s, Jan. 10,'39July	22½	23
2d, con., inc. 3s, Jan. 10, 1939July	13	14
Coll. tr. g., 4½s, 1907, opt. F&A	99	.....
Equip. & coll. g. 5s, 1917...A&O	95¼	.....
do 2d series 5s, 1919...A&O	96⅝	.....
6% notes, Jan. 1, 1907.....J&J	§ 99⅝	99¾
Mexican International—		
Prior lien, g., 4½s, 1947.....M&S	102¼	.....
1st con. g. 4s, 1977.....M&S	§90	91
Stamped guar., op. to Mar. '07	§90	91
Mich. Cent.—See N. Y. C. & H. R.		
Middlesex Valley—See Leh. Val.		
Midland of N. J.—See Erie.		
Midland Terminal 5s, 1925.. J&D	§ 99	.....
Millen & Southw'n—5s, 1955 A&O	§ 97	100
Mil. & Lake Win.—See Mis. Cen.		
Mil.L.Sh.&West.—See Chic.& N.W.		
Milw. & Madison—See Chic. & N.W.		
Milw. & No.—See Chic. Mil. & St. P.		
Milw. & St P.—See C. M. & St. P.		
Min. & Pac.—See M.St.P.&S.Ste.M.		
Minneapolis & St. Louis—		
1st, 7s, 1927.....J&D	136¾	.....
1st, 7s, Jan., 1907.....J&J	103	.....
Minn. & D., 1st 7s, Jan.,'07.M&N	103	.....
1st, consol., gold, 5s, 1934.M&N	115⅜	.....
1st, ref'd'g, g., 4s, 1949....M&S	97½	.....
Iowa Ext., 1st, g., 7s, 1909...J&D	108⅞	.....
So'west Ext., 1st, g., 7s, 1910.J&D	110¼	.....
Pacific Ext., 1st, 6s, 1921...A&O	119¾	.....
Minn. St. P. & Sault Ste Marie—		
M. S. Ste. M. & Atl. 1st, 4s, '26. J&J	101	.....
Minn. & Pac. 1st, 5s, 1936..J&J	100	.....
1st, 4s, 1936.....J&J	95	.....
1st, cons., g., 4s, 1938.....J&J	100½	101½
2d m., g., 4s., g'd., 1949.....J&J	98	.....
Minn. Union—See St. P. M. & M.		
Miss. Riv. Bdg.—See Chic. & A.		
Missouri Kansas & Texas—		
1st, gold, 4s, 1990.....J&D	101½	102
2d, gold, 4s, June 1, 1990..F&A	88	88½
1st Extension 5s, 1944.....M&N	.....	106¼
St. Louis div. g. 4s, 2001...A&O	90½	92½
M.K.&T. of T., 1st, 5s, gu., '42. M&S	108	109
Kan. C. & Pac., 1st, 4s, g. '90. F&A	95¾	.....
Dal. & Waco, 1st, gu., 5s, '40. M&N	108⅝	.....
Boonville RR. Bridge—		
1st g. gu. s.f. 4s, 1951....M&N	90	93
Missouri Kansas & Okla.—		
1st, g., gu. 5s, May 1, '42. M&N	107½	107⅝
Texas & Okla.—5s, 1943....M&S	§105¾	106½
Sherman Shreveport & South.—		
1st M., gu., gold, 5s, 1943. J&D	106½	.....
S.W.Coal&Imp., 1st, 6s, 1929. J&J	§113	116
Missouri Kansas & Eastern—		
1st, 5s, gold. guar., 1942. A&O	113	114
2d M., gold, 5s, 1942.....A&O	111½	.....
Missouri Pacific—		
Consol. 6s, 1920.....M&N	121⅝	122
3d mort., 7s, 1906.....M&N	104¾	.....
Tr., g, 5s, stpd. Jan. 1, 1917. M&S	107¾	108½
Col. trusts, 5s, 1920.....F&A	109½	.....
Equip. Ass'n certfs. 5s, gu., Ser. C, June 1, 1906 to 1913..Q-M	100	.....
5% notes, Feb. 10, 1906..F&A10	§100⅜	100¾
Gold 4s, Mar. 1, 1945, opt. M&S	95	95½
Central Br. 4s, g., 1919.....F&A	97⅝	98¾

† Purchaser also pays accrued interest. i In London. § Sale price. n Nominal. b Basis.

Bonds.	Bid.	Ask.
Missouri Pacific—(Concluded)—		
Lexington Div., 5s, 1920...F&A	100	.....
Pac. of Mo., 1st, ex. g., 4s, '38. F&A	105	.....
2d, ext. 5s, gold, 1938 .....J&J	116¼	.....
St. L. R. E., 1st, 5s, 1938...M&N	109	.....
Carondelet Br., 1st, 4½s, '38. A&O	95	.....
Verdig Val. I. & W., 1st, 5s, '26. M&S	102	.....
Ler. & Can. V. A. L., 1st, 5s, '26. J&J	104⅝	.....
St. Louis Iron Mount'n & South.		
Unify. & Ref'g. g. 4s, 1929. J&J	93¾	94
Gen. con. ry. & l. g., 5s, '31. A&O	116½	116⅝
Gen. con. stpd. gu. g., 5s, '31. A&O	.....	.....
River & Gulf Divisions—		
1st g. 4s, May 1, 1933 M&N	95¾	96
Little R'k Jn. 1st 6s, gu. '16. A&O	106	.....
Pine Bluff & Western—		
1st gu. g. 5s, '23, op. '13..A&O	§105½	106½
Mobile & Birm.—Pr. lien 5s, '45. J&J	113	.....
Gen. M., gold, 4s, 1945.....J&J	93	.....
Mob. Jackson & Kan. City—		
1st con. g, 5s, 1953, opt.....J&J	.....	98½
Mobile & O.—1st, g., 6s, '27..J&D	128	130½
1st, exten., 6s, July, 1927...Q—J	124½	126
Gen. g. 4s, 1938.....M&S	.....	.....
St. L. & C. coll. tr., g., 4s, 1930. Q-F	91½	.....
4s, guar., 1931.....J&J	99	.....
Montgom. Div., g, 5s, 1947. F&A	115	117
Mohawk & Malone—See N. Y. C. & H.		
Mont. Cent.—See St. P. M. & M.		
Monong. River—See Balt. & Ohio.		
Morgan's La. & Tex.—See So. Pac.		
Morris & Essex—See D. L. & W.		
Nashville Chattanooga & S. L.—		
1st, 7s, 1913.....J&J	120½	.....
1st Consol., gold, 5s, 1928..A&O	115	116
Duck River—2d, g. 6s, 1909 M&N	105	.....
Lebanon Br., 6s, Oct. 1, 1917. J&J	115	.....
Centreville Br., g., 6s, 1923 J&J	116¼	.....
Tracy City Br., 6s, 1917.....J&J	112½	.....
McM. M. W. & Al., 1st, 6s, '17. J&J	113⅝	.....
Jasper Br., 1st 6s, 1923.....J&J	117⅞	.....
1st 8s, 1906.....J&J	103½	.....
Nash. Flor. & Sheff.—See L. & N.		
National RR. of Mexico—		
Prior Lien g. 4½s, 1926 .....J&J	105¼	.....
1st cons. g. 4s, 1951 .....A&O	81¾	82
5% notes Oct. 1, 1905, opt. A&O	Basis	a 4%
Nebraska—See C. B. Q.		
Nev.-Cal.-Ore. Ry.—5s, 1919 M&N	100	.....
Newcastle & Shenango Valley—		
1st, g., 6s, 1917.....J&J	111	.....
New Eng. RR.—See N. Y. N. H. & H.		
N. Hav. & Derby—See N. Y. N. H. & H.		
New Hav. & No.—See N. Y. N. H. & H.		
N. J. Junction—See N. Y. Central.		
New Jersey & New York—See Erie.		
N. J. Southern—See Central N. J.		
New London Northern—		
1st, 5s, July 1, 1910.....J&J	§103	.....
1st, 4s, July 1, 1910.....J&J	§100	101
New Mexico Ry. & Coal Co.—		
Coll. tr. g. 5s, Oct. 1, 1947..A&O	§101	103
1st & cons. & coll. tr., g., 5s, '51 A&O	§ 95	100
El Paso & R. I, 1st g. gu. 5s, '51. J&J	§106	109
New Orleans & Northeastern—		
Prior l. g., 6s, Nov. 1, 1915..A&O	115⅝	.....
New Orleans Terminal Co.—		
1st g. gu. 4s, 1953.....J&J	§ 93½	.....
Newport & Cincinnati Bridge—		
4½s, g., g'd, 1945.....J&J	104	.....
Newp. & Rich.—See Conn. & Pass.		
Newton & Northwestern RR.—		
1st g., 5s, 1932, op.....A&O	§.....	.....
N. Y. B. & M. Bch.—See Long Island.		
N. Y. Bay Ext. RR.—See Long Isl.		
N. Y. & Can.—See Del. & Hud.		
New York Central & Hud. Riv.—		
Ref'd'g g. 3½s, July 1, 1997. J&J	99¼	99½
L. S. Col. tr. g. 3½s, 1998...F&A	.....	92½
M. C. col. tr., g., 3½s, 1998..F&A	90½	91½
Deb. g. 4s, 1934.....M&N	101¼	101⅝
N. Y. & Har. 1st, g. 3½s, 2000. M&N	101⅝	.....
N. J. Junc., 1st, 4s, gu. 1986. F&A	103½	.....
West Shore, 1st, 4s, 2361.....J&J	108¼	109
Beech Creek—1st 4s, gu. '36. J&J	106¼	.....
2d, guar., g., 5s, 1936 .....J&J	107½	.....
Clf. Bit. C. Co., 1st, g. 4s, '40. J&J	90	.....
Beech Creek Extension—		
1st gtd. g., 3½s, Feb. 1, '51. A&O	89¾	.....
Gouv. & Osw., 1st, 5s, g., 1942. J&D	115	.....
Nor. & Mont., 1st, 5s, g., 1916. A&O	104	.....
Cart. & Adir., 1st, 4s, g., '81. J&D	100¾	.....
N. Y. & Nor. 1st, g., 5s, 1927..A&O	115½	.....
N. Y. & Put. 1st, 4s, g., 1993...A&O	105	106
Oswego & Rome—		
2d, 5s, May 1, 1915.....F&A	107	.....
1st mort., 7s, 1915.....M&N	122	.....
Mohawk & Malone—		
1st, 4s, gu. g., 1991.....M&S	100	.....
Consol., gold, 3½s, 2002..M&S	92	.....
Rome Watertown & Ogden—		
Cons. g., 5s, July, 1922...A&O	118¼	.....
Cons. g., 3½s, July, 1922. A&O	94	.....
R. W. & O. Ter. R. 1st, 5s, 1918. M&N	104½	.....
Wat. & Rome 1st, 6s, 1910..M&S	104	.....
Utica & B. Riv., 4s, g., 1922..J&J	103	107
West Transit Co., 3½s, 1923. F&A	90	.....
Pitts. McKees. & Yough.—		
1st 6s, 1932.....J&J	135	138½
2d, 6s, guar. 1934.....J&J	§136	139
McK. & B. V. 1st, 6s, g, 1918. J&J	114	.....
Lake Shore & Michigan So.—		
Con. g., ref., 3½s, 1997.....J&D	100¼	.....
Deb. g. 4s, 1928.....M&S	102	102¼
Det. Mon. & T.—1st, 7s, '06. F&A	103	.....
Mahon. C. RR.—1st, 5s, '34. J&J	122¾	.....
K. A. & Gr. R.—1st, 5s, '38. J&J	122	.....
Kal. & W. Pig'n Mt., g., 5s, '40. J&J	120	.....
Michigan Central—		
1st, g., 3½s, 1952 .....M&N	97¼	.....
5s, con., 1931, D. & B. C. div. M&S	121	.....
1st mtg. M. Air Line 4s, '40 J&J	106	.....
1st, 6s, Grand Riv. V., 1909. M&S	108	.....
1st, 5s, Kal. & S. H., 1939. M&N	115½	.....
1st g., 3½s, J. L. & Sag., '51. M&S	§ 98½	99½
Bay C. & B. C. 1st M. g. 3s, '89 J&D	66½	.....
Bat. C. & S. 1st gu. g. 3s, '89. J&D	74	.....

Bonds.	Bid.	Ask.
N. Y. Chicago & St. Louis—		
1st, g. 4s, Oct. 1, 1937.....A&O	105	105¼
N. Y. & Greenw'd Lake—See Erie.		
N. Y. L. E. & W. C. & RR.—See Erie.		
N. Y. & L. Br.—See Cent. of N. J.		
N. Y. & M. Beach—See Long Island.		
N. Y. New Haven & Hartford—		
Deb. 4s, 1947.....M&S	§106	.....
Deb. g., 4s, Feb. 1, 1914...F&A	§101½	.....
3½s, March, 1947-49.....M&S	§ 96	97
3½s, 1954.....A&O	§ 95½	96
Danbury & Norwalk—		
Con. 5s, July 1, 1920.....J&J	§114	.....
Gen. 5s, April 1, 1925.....A&O	§115	.....
Harlem River & Portchester—		
1st, 4s, gold, 1954.....M&N	§107	108
2d, 4s, guar. June, 1911 ..J&D	§105	.....
Housatonic—1st, 4s, 1910..A&O	§101	.....
Con. g., 5s, 1937.....M&N	125½	.....
New England RR.—		
Consol. 4s, July, 1948 ....J&J	§	109
Consol. g., 5s, July 1, 1945. J&J	§129	.....
N. Y. & N. E. Bo. T. 1st, 4s '39. A&O	§103½	.....
Woon. & P., 1st, gu., 5s, '10. A&O	§102	.....
N. H. & Derby—Cons. 5s, '18. M&N	110	.....
New Haven & Northampton—		
Consol. 6s, April, 1909....A&O	§107½	.....
North ext., 5s, 1911.....A&O	§103½	.....
New York Provid. & Boston—		
Gen. g. 4s, April 1, 1942. A&O	§107	.....
Shore Line—1st 4½s, 1910..M&S	§104½	.....
New York Ontario & Western—		
Ref., 1st, g., 4s, June, 1992. M&S	103½	104
1st 5s, gold notes, 1906-15..J&D	b4½%	to 4¼
5s, gold notes, 1906 to 1911. F&A	b4½%	to 4¼
New York Pennsylvania & Ohio—		
Prior lien 4½s, 1935.....M&S	108	.....
Equip. trust, 5s, 1908 & '10..Var.	.....	.....
N. Y. Phila. & Nor.—		
1st g. 4s, Jan. 1, 1939.....J&J	102½	103¼
Income 4s, Jan. 1, 1939....M&N	95	.....
N. Y. & Rockaway Bch.—See L. I.		
New York Susq. & W.—See Erie.		
Nodaway Val.—See K. C. St. J. & C. B.		
Norf. & Caro.—See Atl. Coast Line.		
Norfolk & So.—1st, g., 5s, '41. M&N	110	.....
Nor. & Montreal—See N. Y. C.		
Norfolk & Western—		
General 6s, 1931.....M&N	131¾	.....
Eq. tr. g. 4s, Ser. B, Mr. 1'06-13 M&S	Basis	4·25%
Div. 1st. lien & gen. g., 4s, July 1, 1944, opt. Jan. 1, 1929.....J&J	§ 98½	99
New River, 1st, 6s, 1932.....A&O	130¼	.....
Imp't and exten., 6s, 1934. F&A	132¾	.....
Col. Con. & Ter., 1st, 5s, g., '22. J&J	106¾	.....
Scioto Val. & N. E., 1st, 4s, '39. M&N	103	.....
N. & W. Ry. 1st con., g., 4s, '96. A&O	102½	103
N. & W., Pocahontas 4s, '41. J&D	.....	97
Northeast Pennsylvania—		
1st, g., gu., 5s, 1920.....A&O	102¼	.....
N'east. of S. C.—See At. Co. L. of S. C.		
Northern Cen. Ry.—See South. Pac		
Northern Central—		
Con. G. M., 4½s, E, 1925...A&O	110½	.....
Mort. bds., 5s, 1926, ser. A...J&J	118⅛	.....
Mort. bonds, 5s, 1926, Ser. B. J&J	118½	.....
Northern N. J.—1st 6s, 1917..J&J	.....	.....
Northern Ill.—See Chic. & N. W.		
Northern Ohio—See L. E. & West.		
Northern Pacific—		
West. of Minn., 1st, 7s, '07..M&N	104	.....
St. Paul & No. Pac., 6s, g., '23. F&A	125⅞	.....
Reg. certs., 6s, 1923.....Q—F	117½	.....
Prior lien, g., 4s, Jan., 1997..Q—J	106	106¼
Gen. lien, g., 3s, Jan., 2047. Q—F	78	78¼
St. P. & D. Div., g., 4s, 1996. J&D	99⅝	100⅞
Wash. Cent., 1st g., 4s, 1948. Q—M	§ 93	.....
C. B. & Q. Coll. 4s.—See Gt. No.		
St. Paul & Dul. 1st, 5s, 1931. F&A	113⅞	.....
2d mortgage 5s, 1917.....A&O	108⅝	.....
1st consol. g., 4s, 1968....J&D	100¼	.....
Dul. Sh. Line, gtd., 5s, '16..M&S	103	.....
Tay. Falls & L. Sup., 6s, '14. J&J	108½	.....
Dul. Union Dep., 5s, '30. A&O	108	.....
No. Pac. Ter. Co.—1st, 6s, '33. J&J	113¾	.....
North. Ry. of Cal.—See Sou. Pac.		
North Pac. Coast.—See No. Shore.		
North Pennsylvania—		
1st M., 4s, extended, 1936. M&N	109¾	.....
Deb., 6s, 1905.....M&S	101¾	.....
Gen., g., 3 3-10s, 1953.....J&J	.....	.....
North Shore Ry. (Cal.)—		
1st, g., 5s, s. f., May 1, '42. M&N	.....	.....
Nor Pac. Coast 5s, g., 1912. J&J	101½	.....
Norwich & Wor.—4s, 1927...M&S	§107	.....
Ogd'b'g & L. Cham.—See Rutland		
Ohio I. & W.—C. C. C. & St. L.		
Ohio & W. Va.—See Hocking Val.		
Ohio River RR.—		
1st g., 5s, 1936 .....J&D	114½	.....
Gen. gold 5s, 1937.....A&O	111	.....
Hunt. & B. S., 1st, 6s, 1922. J&J	§110½	.....
Rav. Spen. & G., 1st, 6s, 1920. F&A	§110½	.....
Old Colony—4s, gold, 1924....F&A	§104	.....
4s, Dec. 1, 1925.....J&D	§105	.....
4s, Jan. 1, 1938 .....J&J	§107	.....
3½s, July 1, 1932.....J&J	§ 99	.....
B. C. F. & N. B. 5s, 1910....J&J	§104	.....
Omaha & St. L.—See Wabash.		
Oregon & California—See So. Pac.		
Oregon RR. & Nav.—See Un. Pac.		
Oregon Short Line—See Union Pac.		
Oswego & Rome—See N. Y. Cent.		
Oswego & Syracuse—See D. L. & W		
Ottumwa C. F. & St. P.—See C. & N. W.		
Ozark & Cherokee Central—		
1st, g., gu. 5s, 1913, opt.....A&O	§ 99¼	100
Pacific Coast Co.—See Miscellaneous Bonds.		
Panama—1st, 4½s, g., 1917...A&O	104½	.....
Subsidy bonds, 6s, 1910....M&N	.....	.....
Pecos Val. & Northeastern—		
1st g., 5s, Jan. 1, 1948.....J&J	90	.....
Pennsylvania RR.—		
Gen., 6s, s, r., July, 1910 ..A&O	112⅛	.....
do 6s, s, c., July, 1910...J&J	113⅛	.....
do 6s, s, c, July, 1910...J&J	109¼	.....

Bonds.	Bid.	Ask.
Pennsylvania RR.—(Concluded)—		
Con. M., 5s, g., 1919.....c. M&S	115	.....
do 4s, gold, 1943...M&N	110	.....
do 3½s, g., s, 1945...J&J	98¼	.....
Collateral Tr., g., 4½s, 1913. J&D	105⅛	.....
Col. tr. 4s, Ph. W. & B., 1921. J&J	103	.....
R. E. pur. money, 1st g. 4s, '23 M&N	106½	.....
Equip. Tr., g. 4s, '14, ser. A. M&S	101	.....
Equip. Tr. g. 3½s, J'ne, '06-'11. Q-M	b4·25%	4·10%
Conv. & opt. 3½s, g., 1912...M&N	104	104½
Conv. g., 3½s, Oct. 1, 1915, op. Dec. 1, 1910.....J&D	101	101¼
Penn. Car Trust, 3½s, g., g'd., Feb. 1, 1906 to 1910.....Q-F	b4·30%	4·10%
Penn. St'l Car Tr. Ctfs, 3½s, J'ly. 1906-1912.....Q-J	b4·30%	4·10%
Rolling Stock Tr. g. 3½s, May, 1906 to 1913.....Q-F	b4·30%	4·10%
Cleve. & Marietta—4½s, 35. M&N	110	.....
Cleve. & Pittsburg—		
Ser. A, 4½s, gen., gtd., 1942. J&J	115	.....
Ser. B, 4½s, gen., gtd., 1942. A&O	115⅞	.....
Ser C., 3½s, gen. gtd., '48. M&N	98¾	.....
Ser. D, 3½s, gen. gtd., '50. F&A	99	.....
Del. Riv. RR. & B. gu., g., '36. F&A	102	.....
Erie & Pittsburg—		
Gen. gu., g., 3½s, Ser. B, '40 J&J	§ 98	99
Pennsylvania Co.—		
1st M. g. 4½s, 1921.....J&J	108¾	109⅜
4½ p. c. notes, Oct. 1, 1905. A&O	100½	100⅝
Gu. tr. cts., g. 3½s, 1937..M&S	93¼	.....
Gu. tr certs., g, 3½, 1941. F&A	94½	.....
Gu. tr. certs., g, 3½, 1942 J&D	93	.....
Gu. tr. certs., g, 3½s, 1944. J&D	§ 92¾	93¾
Guar. trust gold 3½s, call 1/16 yearly to 1916.....M&N	98¼	98¾
Phil. Germ. & Chest. Hill—		
1st g'd 4½s, 1913.....M&N	§104	.....
Pitt. C. C. & St. L.—		
Con., g, gt. 4½s, ser. A, 1940. A&O	113¾	.....
do do ser. B, 1942. A&O	113¾	.....
do do ser. C, 1942. M&N	112	.....
do 4s, ser. D, 1945. M&N	103½	.....
do 4s, Ser. F., 1953. J&D	105	.....
do 3½s, ser. E, 1949. F&A	§ 93	94½
C. St. L. & Pitts. 1st, 5s, g, '32. A&O	120	.....
Jeff. Mad. & Ind. 1st, 7s, '06. A&O	105	.....
J. M. & I. 2d M., 7s, 1910...J&J	§110	.....
Steub. & Ind. 1st, 5s, 1914...J&J	104	.....
Un. & Log'nsp 7s, Dec., '05. A&O	§100¼	.....
P. Ft. W. & C., 7s, July 1, '12. Var.	119	.....
2d, 7s, July 1, 1912. .....Var.	119	.....
3d, 7s, July 1, 1912 .....A&O	119	.....
Alleg. Val., 1st M., 7s, 1910. A&O	115	.....
General, 4s, gold, 1942...M&S	104½	.....
Balt. Ches. & At., 1st, g. 5s, '34. M&S	§.....	114½
Sun. & Lew. 1st g., 4s, 1936...J&J	100½	.....
Penn & N. Y. Canal—See Lehigh V.		
Pennsylvania & Northwestern—		
Gen. 5s, Jan. 1, 1930.....J&J	113	.....
Bells Gap Cons. 6s, 1913...A&O	111	.....
Clearfi'd & Jeff. 1st, 6s, 1927. J&J	123	.....
Penobscot Sh. Line—See Me. Cent.		
Pensacola & Atl.—See Lou. & Nash.		
Peoria & Pekin Union—		
1st 6s, Feb. 1, 1921.....Q-F	122	.....
2d mort., g., 4½s, Feb. 1, '21. M&N	100	103½
Pere Marquette RR.—		
Cons. g. 4s, Jan. 1, 1951....J&J	§ 94	95
Ref., g., guar. 4s, 1955.....J&J	§ 91½	92½
Equip. tr. 4½s, 1906 to '14. A&O	b4½ to	4¾%
Chic. & W. Mich. 5s, 1921..J&D	§109	109½
Ch. & N. Mich., 5s, gu., '31. M&N	§.....	109
Detroit Grand Rapids & West'n, 1st 4s. April 1, 1946 .....A&O	§ 99	100
Flint & Pere Marquette—		
Gold, 6s, 1920.....A&O	121¾	.....
1st con., gold, 5s, 1939...M&N	115	115¾
Pt. Huron Div., g, 5s, 1939. A&O	114¼	.....
Grand Rapids Belding & Sag.—		
1st g., 5s, Mar., 1924 .....M&S	106	108
Grand Rapids Kal. & So. E.—		
1st s. f. g. 5s, 1907..... ...A&O	101	101¾
Lake Erie & Det. Riv. Div.—		
1st g. 4½s, Aug. 1, '32.....F&A	§103	105
Pere Marquette RR. of Ind.—		
1st gu., g., 4s, 1943, Opt. M&N	§ 96	97
Perkiomen—		
1st ser., 5s, Jan. 1, 1918.....Q-J	109	.....
2d series, 5s, Jan. 1, 1918....Q-J	104	.....
Petersburg—See At. Coast Line.		
Phila. & Baltimore Central—		
1st, 5s, 1911.....M&N	104½	.....
1st, 4½s, 1911.....M&N	100	.....
Phila. Balt. & Washington RR.—		
1st g., 4s, 1943. ....M&N	109½	.....
Philadelphia & Erie—		
Gen. (now 1st) gu., 6s, g., '20. J&J	116	.....
Gen., g., 5s, July 1, 1920...A&O	114	.....
Gen., g., 4s, July 1, 1920....A&O	104½	.....
Phil. Ger. & Ches. Hill—See Pa. RR.		
Phila. Harrisburg & Pittsburg—		
1st mort., gold, 5s, 1925....A&O	§115½	.....
Philadelphia Newtown & N. Y.—		
1st mort., red. to 3s, 1942..A&O	75	.....
Philadelphia W. & Baltimore—		
Debenture, s. f., 5s, 1910...J&D	103¾	.....
Debenture, 4s, 1917.....A&O	103¾	.....
Debenture, 4s, 1922.....M&N	104	.....
Debenture, g., 4s, 1926 .....J&J	106¼	.....
Debenture, g., 4s, 1932.....A&O	105	.....
Piedmont & Cumberland—		
1st, g. 5s, Aug. 1, 1911.....F&A	106½	.....
Pine Bluff & Wn.—See St. L. I. M. & So.		
Pine Creek—Gu., 6s, reg. '32 .J&D	132	.....
Pitts. Bessemer & Lake Erie—		
P. S. & L. E. 1st g., 5s, 1940. A&O	119¾	.....
Consol. 1st g., 5s, July 1, '43. J&J	118	119½
P. B. & L. E. con. g., 5s, 1947. J&J	112	.....
Deb., g., 5s, 1919 .....J&D	102	.....
Pitts. Char. & Youghiogheny—		
Gen. mort., gtd., 4s, 1932..A&O	95	.....
Pitts. Cleve. & Tol.—See B. & O.		
Pitts. Ft. W. & C.—See Penn. Co.		
Pittsburg Junction—see B. & O.—		
Pitts. & L. Erie—1st, g., 6s, '28. J&J	132	.....
2d, 5s, Jan. 1, 1928 .....A&O	111	.....

§ Purchaser also pays accrued interest. ‡ In London. § Sale price. b Basis. a Nominal.

Bonds.	Bid.	Ask.
Pitts. McK. & Yough.—See N. Y. C		
Pitts. Shawmut & Northern—		
1st, g., 5s, Feb. 1, 1949.....F&A	77	90
Gold 4s, Feb. 1, 1952.......F&A	40	50
Pitts.Shen.&L.E—See P.Bess.&L.E		
Pitts. Term RR. & Coal—		
1st, g., gu., s. f. 5s, 1942.....J&J	§108½	111
West Side Belt, 1st g. 5s,'37.M&S	109	......
Pitts. Va. & Charleston—		
1st g., gu. 4s, 1943.........M&N	§108	109
Pitts. & West.—See B. & O.		
Pittsburg Youngst. & Ashtabula—		
Ashtab.& Pitts.1st,6s,1908.F&A	105½	.....
Consol. 5s, 1927..............M&N	113¾	......
Pontiac Oxford & Northern—		
1st, g., 6s, July 1, 1916 ......J&J	.....	.....
Portland & Ogdensburg—		
Con. mort., 5s, 1908.........M&N	§102	......
Port. & Roch.—See Bos. & Maine.		
Portland & Rumford Falls—		
1st, gold, 4s, Nov., 1926...M&N	§103	......
Debenture 4s, Aug., 1927..F&A	§100½	......
Port Reading—1st, gu., 5s,'41.J&J	......	......
Ports. G't F.& Con'l—See Bos.& Me.		
Potomac Val.—1st,gu.5s,g.,'41J&J	118	.....
Prov. & Worc.—1st 4s,1947..A&O	§107	.....
Raleigh & Cape Fear—		
1st, g 5s, Mar. 1, 1943 .....M&S	99	......
Raleigh & Gas.—See Sea.Air Line.		
Raritan River—1st g. 5s, '39..J&J	§......	......
Reading Company—		
Gen., g., 4s, Jan. 1, 1997.....J&J	102	102⅛
Jer. Cen. g. 4s, '51, op. '06.A&O	100¼	101
Wilm.&No.col.4s,red.at 105.Q-M	94	......
Equip. B. 4½s—1906-09.....M&S	100	......
Phila. & Reading—		
2d, 5s, gold, 1933............A&O	124	.....
1st, 4½s, 1910..................J&J	102¼	....
1st, 6s, 1910....................J&J	110	.....
Con. M., 7s, 1911, reg.........J&D	117	.....
Consol. mort., g., 6s, 1911..J&D	112	.....
Imp. exten., g. 4s, 1947.....A&O	106	107
Cons. exten. gold, 4s, 1937.M&S	105½	.....
Sinking fund extend.4s, '32.F&A	......	......
Term., 5s,g., gu., May 1,'41..Q-F	125¾	126½
Del. R. Ter., p.mon.g. 5s,'42M&N	116	.....
Ex. pur. mon. g. 5s, 1942..J&J	115	.....
Wilm.& No.1st, 5s,1907-27..J&D	105½	......
Gen., g., 5s, Aug. 1, 1932..Q-F	102¼	......
Rens. & Saratoga—See Del. & Hud.		
Republican Val.—See C. B. & Q.		
Rich. Fredricksb'g & Potomac—		
Cons. mort. 4½s, 1940 .....A&O	112	......
Rich. Hill—See K. C. Ft. S. & M.		
Rich. & Mecklenburg—See So.Ry.		
Richmond-Washington Co.—		
Col. tr., g., gu. 4s, 1943, opt. J&D	§103	......
Rich.York Riv.&Ches.—See So.Ry.		
Rio Gr. Junc.—1st, gu.,5s,'39.J&D	109	......
Rio Grande So.—1st, g. 4s,'40 J&J	74½	76
1st g. 4s, guar., 1940.........J&J	90	92
Roch. & Pitts.—See Buff. R. & P.		
Rock Isl. & Peoria 6s,1925.....J&J	120	......
Rome W. & O.—See N. Y. C. & H.		
Rutland—Con. 4½s, 1941......J&J	§108½	109½
Benn. & Rut., 4½s, g., 1927.M&N	§105	......
Ogd.& L.Ch.1st, g., gu.4s,'48.J&J	98	99
Rutl.Canad.1st,g.,gu.,4s,'49.J&J	§ 97	......
Car.tr.,g.,4½s,1905 to 1917.A&O	Basis	4%
St. Charles Br.—See Wabash RR.		
St. Clair Mad. & St. L. Belt—		
Alton Bridge 1st, g., 4s.1951.J&J	§ 93	94
St. Johns. & L. Champlain—		
1st g. 5s, March 1, 1944.....M&S	§......	......
St. Joseph & Grand Island.—		
1st, g., 4s, 1947..............J&J	93½	94
St. Lawrence & Adirondack—		
1st 5s, g., 1996. ....J&J	120	125
2d, g., 6s, 1996.............A&O	125	135
St. Louis Al. & T. H.—See Ill. Cent.		
St. Louis Br.—See Term. RR Ass'n.		
St. L. & Cairo—See Mobile & Ohio.		
St. L. Kan. City & N.—See Wabash.		
St. Louis Memphis & Southeast.—		
1st g. guar 4½s. 1909, opt. J&D	§ 97½	98
St. L. Mer. Br. Co.—See Term. RR.		
St. L. So.—See Illinois Central.		
St. Louis & San Francisco—		
2d, g., 6s, class B, 1906.....M&N	102⅜	......
2d, g., 6s, class C, 1906.....M&N	102⅜	......
Gen. mort., g., 6s, 1931.......J&J	127¼	.....
Coll. tr., s. f., g., 6s, 1920...F&A	§......	......
Gen. mort., g., 5s, 1931.......J&J	113	114
Equip. g. notes, 4s, Feb. 1, 1906, to Aug. 1, 1912......F&A	Basis	4⅝%
Coll., trust, g., 5s, 1987......A&O	§	......
Cons. g. 4s. 1996..............J&J	98½	99½
5% gold notes, 1906........J&D	§100	100¼
Coll tr. 4½% g. notes,1908.J&D	§ 97¼	98
4½% g. notes, 19:2.Opt....F&A	§ 97½	98
Birm. Belt 1st g., gu. 4s,'22 A&O	95½	96
Sou. West. Div. g. 5s, 1947.A&O	102	.....
St. L. W. & W., g., 6s, 1919.M&S	....	....
Refunding, g, 4s, 1951.......J&J	88⅝	88⅞
St. Louis Southwestern.—		
1st, g., 4s, 1989, certfs......M&N	98¾	99
2d,g.,inc.4s,Nov.,1989,cert..J&J	.....	84½
1st consol. g. 4s, 1932.......J&D	81¾	82
Grays Pt. Term. g. 5s, 1947..J&D	109	110
St. Paul & Duluth—See Nor. Pac.		
St. P. E. G. T.—See Milw. L. S. & W.		
St. Paul Minn. & Manitoba—		
2d, now 1st, g. 6s, 1909.....A&O	109⅜	......
Dak. ext., 1st 6s, g., 1910..M&N	110½	..
1st consol., g., 6s, 1933.......J&J	138	140
1st con., red. to 4½s,g.,1933.J&J	112¾	...
Montana ext., 1st, 4s, 1937.J&D	104⅛	......
Pacific Ext.,1st, 4s, £, 1940.J&J	§103½	104½
Minn. Union 1st, 6s, 1922....J&J	120	.....
1st 5s, July, 1922...........J&J	110	......
Montana Cen.,1st,gd.g.6s,37J&J	135	......
1st, guar., gold, 5s, 1937..J&J	117½	.....
East. Minn. 1st. g., 5s,1908.A&O	103¾	......
Nor. div. 1st, g., 4s, 1948.A&O	92	100
Wil. & S. F. 1st, 5s,g.,1938.J&D	121½	.....
Minn. & Wes.1st g. 5s, 1911.J&J	103	......
St. P. & No. Pac.—See Nor. Pacific.		

Bonds.	Bid.	Ask.
St. P. & Sioux C.—See C.St.P.M.& O.		
San Ant.&Aran.Pass—See So. Pac.		
San Francisco & Nor. Pacific—		
1st, g., 5s, sink'g fund, 1919.J&J	109⅝	.....
San.Fr.&S.Jo.Val.—See A.T.& S.F.		
Santa Fe Prescott & Phœnix—		
1st M., 5s, g., 1942...........M&S	§110	......
Sault Ste. Marie Bridge—		
1st M., s.f., g., 5s, July 1, '37.J&J	103	.....
Sault Ste. Marie & Southwest.—		
See Chic. St. P. Minn. & Omaha.		
Sav. Fla.& W.—See Atl. Coast Line		
Sav.& States.—1st g.gu.5s,'53.J&J	102	107
Scioto Val. & N. E.—See Nor. & W		
Schenectady & Duanesburg—		
1st guar. 6s, 1924............M&S	122	......
Schuylkill River—See B. & O.		
Seaboard Air Line—		
1st, g., 4s, Apr. 1, 1950.....A&O	89½	90¼
Coll. tr., g., 5s, May 1, 1911.M&N	104¼	104
Coll. tr. 5s,1907, optional...M&S	100	101
Equip. tr., g.,4½s,'06 to '13.J&J	b 5%	4¼%
Car Cent.,1st g. gu. 4s, 1949.J&J	98	......
Atlanta-Birmingham Division—		
1st g., 4s, May 1, 1933...M&S	§ 93	95
Florida Central & Peninsula—		
1st, gold, 5s, 1918........J&J	108	.....
1st,l. g. ext. 5s, gold, 1930.J&J	103½	.....
1st, con. 5s, gold, 1943....J&J	107½	......
So. Bound, 1st g.,5s,1941..A&O	113	113¼
Georgia & Ala. 5s,Oct.,1945.J&J	111¼	111¾
Ga. & Ala. Term.—		
1st g. 5s, Dec. 1, 1948... J&D	§109	109¼
Ga. Car. & N.—1st, 5s, g, '29.J&J	110½	.....
Ral'gh&Aug'sta—1st,6s,'26.J&J	123	......
Ral'gh&Gast'n—1st g.5s,'47.J&J	111	.....
Seab. & Roanoke—1st5s,'26.J&J	110	......
Deb. 6s,after July 1,1916.F&A	110	......
Seacoast RR. of N. J. 5s, '48. A&O	115	.....
Shamokin Sunbury & Lewisburg.—		
1st, 5s, May 1, 1912........M&N	105	.....
2d, 6s, g., July 1, 1925....... J&J	117	......
Shore Line—See N. Y. N. H. & H.		
Sierra Ry. of Cal.—		
1st s. f. g. 6s, 1937........ A&O12	§......	116
Sil. Sp. Ocala & G.—See Atl. C. L.		
Sioux C. & Pac.—See Chic. & N. W.		
Sodus Bay & So—5s, g. 1924..J&J	105	....
So. Car. & Ga.—See Southern Ry.		
So. Indiana—1st, g., 4s, 1951.F&A	§ 95½	96
Southern Pacific Co.—		
2-5-yr. g. 4s, 1910, opt. '07.J&D	§ 97½	98½
Coll.tr.4s(C.P.),Aug.1,1949.J&D	94	94½
Central Pacific—		
1st ref'd'g 4s,g.,g'd,1949..F&A	102½	102¾
1st g. gu. 4s, Oct. 1, '54..A&O	§ 96¾	98
M. 3½s, g.,g'd.,Aug. 1,'29.J&D	88½	88¼
Gal.Har.&S.An.6s, g., 1910F&A	109¾	......
Mex. & P. Div., 1st,5s,'31.M&N	110½	114
Houston East & West Texas—		
1st 5s, g., May 1, 1933. ..M&N	105¼	.....
1st guar. g. 5s,Mar.,1933.M&N	103½	......
Houston & Texas Central—		
1st l. g., g., 5s, 1937..........J&J	110½	111½
Consol., l. g.,gold,6s,1912.A&O	§110	112
Gen., gold, 4s, 1921........A&O	99	100¼
Waco & N.W.Div.6s,g.,'30M&N	§123	.....
Morgan's Louis'a. & Texas—		
1st mort., 7s, 1918.........A&O	§126	129
1st g. 6s, 1920...............J&J	§119	.....
Oregon & Cal. 1st 5s,1927....J&J	103	
S.A.&Ar.Pass.,g.,gu.,4s,'43.J&J	88½	88¾
Texas & N. O.—		
Sabine Div., 1st, 6s, 1912.M&S	111½	113
Consol., gold, 5s, 1943.....J&J	111	...
Dallas Div.1st g.4s,1930.F&A	§ 94	95½
South Pacific Arizona—		
1st g. 6s, Mar., 1909.........J&J	106	......
1st g. 6s, March 1, 1910..J&J	107¼	......
Southern Pacific RR., Cal.—		
1st,g.6s.ser.B,Oct.1,1905,A&O	101⅛	......
1st,g.6s. ser. C&D, 1906...A&O	103¾	.
1st, g. 6s, ser. E&F, 1912..A&O	114¾	115½
1st con., g., 5s, gu., 1937.M&N	117¾	....
1st,con. ref.g.4s,'55.op.10 J&J	96⅜	96½
Aust. & Nor. 1st, 5s, g., '41...J&J	100	.....
So. Pacific Br. 6s, 1937......A&O	134½	......
So. Pac. Coast1st, g., 4s,'37..J&J	.....	......
So. Pac. N. M. 1st, 6s, 1911..J&J	109	......
California Pacific—		
1st mort., 4½s, g., 1912...J&J	§102½	.....
2d mort., g., g'd 4½s, 1911.J&J	§101½	......
No.Ry.of Cal., 1st 6s,g.gu.'07.J&J	103⅝	......
5s, gold, guar., 1938........A&O	120½	......
North Cal. Ry. g., 5s, 1929..J&D	....	112
Gila Val. Globe & Northern—		
1st, g., 5s, Nov. 1, 1924..M&N	107⅛	110
Southern Railway—		
1st, consol., gold, 5s, 1994..J&J	119	....
Coll. tr. g. 4s, 1906, op......J&D	b 4¾%	4½%
Coll.tr 5s,Ap.,'09,opOct'06.A&O	§101¾	101¾
Eq'p.tr.g.4s,ser.A,'06to'07.M&N	b 4¾%	4½%
Eq. tr. ctfs. g. 4½s,J'ne' 6-Dc. '14	b4·40%	4·35%
E. Tenn. reor. lien, 5s, 1938..M&S	113½	.....
1st Mem.div.g. 4½-5s. '96...J&J	117	.....
2d Mem. div.5s, 1996........A&O	.....	.....
St. Louis Div. 1st g. 4s, 1951.J&J	98⅝	.....
Louisville & Nashville Southern joint g. 4s. See Louisv. & Nash.		
Aiken Br. 1st g. 4s, 1998.....J&J	92	.....
Ala. Cent. 1st g.. 6s, 1918...J&J	115	.....
Atlanta & Ch. Air-L.—		
Exten. 4s, Jan. 1, 1907....A&O	106	.....
1st, 7s, 1907..................J&J	104	105
Atl.& Danville,1st, 4s.,1948.J&J	95⅞	98
2d g. 4s, 1948............... J&J	...	......
Atl. & Yad., 1st,gu.g.4s.'49.A&O	96½	....
Atl.Tenn.&O.—1st,M.6s,'13A&O	107	....
Aug. South. g, 5s, 1924......J&D	97	......
Char. Col. & Aug.—5s,1909..J&J	116	118
2d M. 7s, 1910..............A&O	114	...
Col. & Green. 1st, 6s, 1916...J&J	116	117
E.T.Va.&Ga.—Div.g.,5s,'30J&J.	114¾	
Consol., 1st, g., 5s, 1956..M&N	120½	12[illegible]¾
Ga. Mid. 1st, g., 3s, 1946...A&O	§ 70	73
Ga. Pac. 1st, g., 6s, 1922....J&J	123	.....

Bonds.	Bid.	Ask.
Southern Railway—(Con.)—		
Knoxv. & O. 1st, g., 6s, 1925.J&J	124½	......
Mobile & O. col. tr. 4s,1938.M&S	100⅝	......
Rich. & Dan. con., g., 6s, '15.J&J	114⅝	......
Equip., s. f., g., 5s, 1909..M&S	100	......
Deb.. 5s, stamped, 1927..A&O	112	......
Richmond & Mecklenburg—		
1st g. 4s, Nov. 1, 1948...M&N	91	93½
Richmond York River & Ches.—		
1st, 5s, Jan. 1, 1910..... J&J	§102¾	......
2d ext., 4½s, Nov., 1910..M&N	101¾	......
So.Car.& Ga.1st, g.,5s,'19.M&N	110	111
Sumter & Wat. R.5s, g,'19.A&O	90	......
Virginia Midland—		
Series A, 6s, 1906........M&S	102	103
Series B, 6s, 1911........M&S	110½	112
Series C, 6s, 1916........M&S	114	116
Series D, 4-5s, 1921......M&S	112½	113
Series E, 5s, 1926........M&S	115	......
Series F, 5s, 1931........M&N	113	......
General, 5s, 1936........M&N	114½	115¾
Do guar., stamped M&N	....	......
Wash.O.& W.,1st,gu.,4s,'24.F&A	96¾	......
W.No.Car.,1st con.,g..6s,'14.J&J	114½	116
S. & N. Ala.—See Louis. & Nash.		
SpartanU.&Col.—See Ashv.&Spar.		
Spokane Falls & Northern—		
1st, 6s, g., 1939..............J&J	127	......
StateLine&Sullivan- 4½s,'29 J&J	100	......
Staten Island Railway—		
1st g., 4½s, June 1, 1943...J&D	.....	105
Staten Isl Rapid Tran —See B.& O		
Steub. & Ind.—See Penn. Co.		
Sumter & Water. R.—See S. C. & Ga.		
Sunbury Hazleton & W. B.—		
1st, 5s, May 1, 1928.........M&N	103½	......
2d mort., inc.6s,1938, coup.M&N	125	.....
Sunbury & Lew.—See Penn. RR		
SyracuseBing.&N.Y.—SeeD.L.&W		
Syracuse Geneva & Corning—		
1st M., s. f., 7s, 1905.......M&N	102	......
2d 5s, Mar. 1, 1909.........M&S	102	......
Term'l RR. Association (St. Louis)		
1st, gold, 4½s, 1939.......... A&O	111¼	......
1st, consol., gold, 5s, 1944..F&A	122⅜	......
Gen.ref.,s.f.,g., 4s,'53, op.10'J&J	99¾	......
St.Louis Br.1st. g.,7s, 1929.A&O	§140	141½
St. L. Mer. Bridge Ter.—		
1st, 5s, 1930...................A&O	§115	......
Mer. Bdge., 6s, '29, op.'09.F&A	§114½	......
Terre Haute & Ind. 5s, 1925.J&J	111	......
New con. 5s, g., 1925.........J&J	103½	......
Terre Haute & Logansport—		
1st, gu., 6s, Jan. 1, 1910.....J&J	106	......
Terre Haute & Peoria—		
1st con. g. 5s, Sept. 1, 1942.M&S	90	......
Texas Central—1st 5s, 1923..A&O	107	110
Texas & New Orleans—See So.Pac.		
Texas & Okla.—See M. K. & T.		
Texas & Pac. 1st, 5s, 2000...J&D	123	......
2d, inc., g., 5s, Dec., 2000. Mar	.	95¼
Lou. Div. 1st. g. 5s, 1931...J&J	106¾	......
Tol. & O. Cent. 1st, 5s, g.,1935.J&J	114	......
West Div., 1st, 5s, g., 1935.A&O	115	......
Gen. g., 5s, 1935 ....J&D	107	110
Kana. & Mich., 1st,4s,1990.A&O	97	......
St Mary's Div., 4s,g., 1951.F&A	§ 94	96
Toledo Peoria & Western—		
1st, g., 4s, July1, 1917 .....J&J	92½	93
Toledo Ry. & Terminal Co.—		
1st, gu., g., 4½s, 1954.......J&J	§104¾	105½
Toledo St. L. & Western—		
Pr. lien, g., 3½s, July 1, 1925.J&J	91	91½
1st, g., 4s, Apr. 1, 1950.....A&O	85½	......
Tol. Walh. Val. & Ohio.—		
1st, g., gu., 4½s,1931,ser. A..J&J	§108	......
1st, g., gu. 4½s,1933 ser. B..J&J	§108	......
1st, g., gu., 4s, 1942, ser. C,.M&S	§100	......
Toronto Ham. & Buffalo—		
1st, g. 4s, July 1, 1946......J&D	97⅛	98⅛
Troy & W. T. Bridge 5s, '15..M&S	106	107
Ulster & Del. con., 5s, 1928...J&D	112¼	......
1st ref. g. 4s, 1952...........A&O	.....	......
United N. J. RR. & Canal Co.		
General, gold, 6s, 1908.....M&S	111¼	......
General, gold, 4s, 1923.....F&A	107½	......
General, gold, 4s, 1929.....M&S	116⅞	......
General, gold, 4s, 1944.....M&S	118⅞	......
Gen. 1st. g. 3½s, Mar.1,1951.M&S	§102	105
Union Pacific.—		
1st Ry. & L. g. 4s, g. 1947....J&J	105⅝	105⅞
1st lien conv. g. 4s, 1911...M&N	130½	131⅛
Oregon Railroad & Nav.—		
Cons., g., 4s, 1946.........J&D	102⅞	......
Oreg. Sh. Line 1st, g.,6s,'22.F&A	126½	......
1st consol. 5s, g., 1946.....J&J	117½	118
Ref. g. gu. 4s, '29, op.'07.J&D	96⅜	96⅝
Utah & Nor., 1st, 7s, 1908J&J	107⅜	......
Consol. gold, 5s, 1926...J&J	112	......
Utah Central—See Rio Gr. West.		
Utica & Bl. R.—See N. Y. C. & H.		
Valley (N. Y.)—See Del. L. & W.		
Vandalia RR. con. g. 4s, '55..F&A	103¾	......
Vera Cruz & Pacific RR.—		
1st, g., 4½s, 1934 Optional.J&J	§ 99	99½
Verdig. Val. Ind. & W See Mo. Pac.		
Vermont Valley—5s,1910.....A&O	§104	......
Virginia Midland —See So. Ry.		
Va. & Southw. 5s, 2002........J&J	110½	112½
Vicks. Shreve. & Pac.—		
Prior lien 6s,g,Nov. 1,1915.M&N	114	......
Gen. 5s, May 1, 1941 .....M&N	103	......
Wabash—1st, gold, 5s, 1939..M&N	118	118½
2d, gold, 5s, 1939............F&A	109	109¾
Deb. mort.,6s,series A,1939.J&J	....	99
Deb. mort.,6s,series B,1939.J&J	70	72
Equip. g. 5s, Mar. 1, 1921 M&S	102	......
Equip.g.4½s,J'e,06-Dec.'14J&D	b 4⅜%	4%
1st lien term g. 4s, 1954 ...J&J	92½	......
5% notes, 1907, opt. 1905..J&D	§100½	100¾
4½% g. notes, 1910, opt...M&N	§ 98	98¾
Det. & Ch.ext.,1st,g,5s,1941.J&J	111	......
Des M. div. 1st g. 4s, 1939..J&J	90½	......
Tol. & Chic. 4s, g., 1941....M&S	93	99
Omaha Div.1st 3½s,g.1941.A&O	86½	87
St.L.C.Bl. & Om.—6s, 1908 .J&J	105	......
St. Louis Kan. City & North'n—		
St. C. Bridge, 1st 6s,1908.A&O	106	......

§Purchaser also pays accrued interest. ‖ In London. ‡ Sale price. b Basis. n Nominal

Bonds and Stocks.	Bid.	Ask
Wabash Pitts. Terminal Ry.—		
1st, g., 4s, June 1, 1954....J&D	87½	.....
2d, g., 4s, June 1, 1954	38½	39
Warren RR.—See D. L. & W		
Wash.&Columbia Riv.—4s,'35.J&J	88	.....
Washing'n Central—See Nor. Pac		
Wash. Co. Ry.—See Maine Cent.		
Wash. O. & W.—See Southern Ry.		
Washington Terminal Co.—		
1st g. gu. 3½s, 1945.... ....F&A	§ 97	97½
Weatherford Min.Wells&North.—		
1st gu. g. 5s, 1930.....F&A	104	.....
West Jersey & Sea Shore—		
Consol. g. 4s, 1936.....J&J	104	.....
Cons., 3½s, g., Ser. B,1936..J&J	95⅞	.....
Cam.&At.—Con.,5s-6s,1911.J&J	120¼	.....
W. Jersey consol. 6s.1909.M&N	116½	.....
West. Maryland—4s,1952....A&O	88	88½
Balt. & Harris., g.,5s,1936.M&N	114½	.....
1st M.West. Ext.g.5s,'38.M&N	113	115
West. N. Y. & Penn.—5s,1937.J&J	117	.....
Gen. mort., gold, 3-4s, 1943.A&O	97¾	98¼
Income, g., 5s, Apr., 1943.Nov. 1	.....	27
West. of Minn.—See Nor. Pacific.		
West. Nor. Car.—See Southern Ry.		
Western Pa.—1st, g.,4s, 1928, J&D	103½	.....
Western Ry. Ala.—4½s,1918.A&O	104	.....
West Shore—See N. Y. C. & H. R.		
West. Tr't—See N. Y. C. & H. R.		
West Va. & Pitts.—See B. & O.		
West Va. Cent. & Pitts.—		
1st, gold, 6s, 1911 .....J&J	110	110½
Coal & Iron Ry. 5s, g., 1920..F&A	108½	109
Wheeling & L. Erie RR.—		
1st cons., g., 4s, 1949.....M&S	92	92½
Lake Erie Div.1st,g., 5s, '26.A&O	111¼	.....
Wheel. Div. 1st, g., 5s, 1928.J&J	113½	114¼
Exten. & impt., g., 5s, 1930.F&A	113½	.....
Equip. s. f. gold 5s, 1922. ..J&J	.....	111
Wheeling Term.—4s, 1940....F&A	97	.....
Williamsport & N. Branch RR.—		
1st ref'd'g, g. 4½s, 1931....J&J	§.....	102½
Wilkesb. & East.—See N.Y.S & W.		
Willmar&S. Falls—See St.P.M.&M.		
Wilm. Col. & Aug.—See Atl. Coast.		
Wil.& North—See Phila.&Reading		
Wil. & Weldon—See At. Coast Line		
Winona & St. P.—See Chic. & N. W		
Wisconsin Central Company—		
1st mtg., g., 4s, 1949.....J&J	93¾	94
Cons. 1st series, g., 5s, 1909.J&J	102	.....
Ch. Wis & Minn., 1st, 6s,'16.M&S	109	.....
Marshfield & South Eastern Div.		
pur. mon. 1st g. 4s, 1951.M&N	§ 94	95
Mil. & Lake Win. 6s, 1912..J&J	105½	.....
Wisc. & Mich. Ry.—5s, 1945..J&J	25	.....
Wisconsin Minn. & Pacific RR.—		
1st g. 4s, Oct. 1, 1950.....A&O	§.....	93½
Wiscon. Val.—See C. M. & St. P.		
Worcester Nashua & Rochester—		
4s, Jan. 1, 1913.....J&J	§101	.....
4s, Jan. 1, 1930.....J&J	§105	.....
4s, Oct. 1, 1934.....A&O	§105	.....

RAILROAD STOCKS.

	Par.		
Ala. & Gt. South'n, A, pref.....‡10	‡	11¾	12¼
B, common.....‡10	‡	3⅞	4½
Ala. N.O. T. & P.Junc., A, pref.‡10	‡	5⅜	5⅝
B, deferred.....‡10	‡	½	⅝
Albany & Susquehanna(Guar.)100		235	.....
Allegheny Valley pref.....50	†	33½	35
Allegheny & Western (Guar.)..100		143	.....
Ann Arbor Ry. com.....100		35	40
Pref.....100		78	80
Atchison Topeka & Santa Fe..100		87¾	88
Preferred 100		102¾	103
Atlantic 1st Leased lines, rent tr..		.....	.....
Atlanta & Char. Air L. (Guar.).100		160	170
Atlanta & West Point.....100		160	.....
Atlantic Coast Line Co. of Ct.100		425	437½
Atlantic Coast Line RR., com..100		159	160½
Preferred.....100		122½	.....
Atlantic Coast Line.—A.....100		160	.....
Augusta & Sav. (Guar.)..... 100		117	119
Bald Eagle Valley (leased by Pa.)50		206	.....
Balt. & Cumb. Val. Extension—			
7% (Guar. Western Maryland) 50	†	65	75
5% (Guar. Western Maryland) 50	†	50	.....
Balt. & Ohio—Common.....100		114¼	114½
Preferred.....100		98½	100
Bangor & Aroostook, com.....100		100	.....
Beech Creek (Guar. N. Y. C.)....50		105	110
Boston & Albany(Guar.N.Y.C.)100		255¾	254
Boston & Lowell(Guar.B.&M.).100		242	245
Boston & Maine.....100		177	178
Preferred..... 100		.....	.....
Bos.& N.Y.Air-L.,pref.(Guar.).100		106	.....
Boston & Prov.(Guar. O. C.)...100		307	.....
Boston Rev. Beach & Lynn.....100		71	75
Buffalo Roch. & Pittsburg.....100		145	158
Pref.....100		150	175
Buffalo & Susquehanna pref....50		88½	90
Camden & Burl'gt'n Co. (Guar.)..25		145	.....
Canada Southern.....100		69½	70
Canadian Pacific.....100		156	156½
Pref.....100	‡	107	109
Catawissa RR.—			
1st pref. (Guar. P. & R.) 50	†	61	.....
2d pref. (Guar. P. & R.).....50	†	61	.....
Cayuga&Susque.(Guar.DL&W).30		212	.....
Central of New Jersey.....100		200	202
Chartiers Railway.....50		145	155
Chesapeake & Ohio 100		55¼	55⅝
Chicago & Alton Ry..... 100		35½	36
Preferred 100		80	80¾
Chic. Burl. & Quincy.....100		200	.....
Chicago & Eastern Ill.—Pref..100		130	140
Chicago Great Western,com...100		20¼	20⅜
4 p.c. deb.....100		84	86¼
5 p. c., pref. A, div. in cash..100		64	65
4 p. c. preferred B.....100		31	32¼
Chic. Ind. & Louis. preferred.100		80	90
Chicago Milw. & St. Paul.....100		181½	181⅝
Preferred.....100		187	189
Chicago & Northwestern.....100		210	211½
Preferred.....100		236	250

Stocks. Par	Bid.	Ask.
Chic. Peoria & St. L.—Pref.—		
Deposited stock	2¾	4
Undeposited stock	2¾	4
Chicago St. Paul Minn. & O. ..100	185	195
Pref.....100	190	200
Chicago Subway Co 100	86½	86⅝
Chic. Terminal Transfer Co...100	.....	18½
Preferred.....100	38	40
Cincinnati Hamilton &Dayton.100	.....	100
Preferred, A.....100	95	100
Preferred, B.....100	95	100
Preferred, Eagle... 100	90	100
New 2d pref..... 100	108	110
Cinn. New Orleans & Tex. Pac.100	102	.....
Preferred..... 100	115½	116½
Cleveland Akron & Columbus.100	45½	47¼
Cleve. Cin. Chicago & St. L.....100	97½	99
Preferred.....100	117	120
Cleveland Lorain & Wheel'g ..100	72	90
Preferred 100	105	113¾
Cleveland&Pitts.(Guar.Pa.RR).50	182½	.....
Betterm't stock (gu. Pa. RR.).50	103½	.....
Colorado & Southern.....100	28⅜	28⅝
1st preferred.....100	61	63
2d preferred.....100	39¼	39½
Columbus & Xenia (Guar.).....50	222	.....
Concord & Montreal—Class I..100	184	.....
Class II.....100	184	.....
Class III 100	183	.....
Class IV.....100	187	.....
Concord & Ports. (Guar.).....100	207	.....
Conn.&Passumpsic—Pr'f.(Gu.)100	166	168
Connecticut River(Guar.B&M)100	290	300
Danbury & Norwalk (Guar.)....50	† 65	.....
Dayton & Mich.,com. (Guar.)...50	106	108½
Pref. (Guar. C. H. & D.).....50	213½	.....
Delaware & Bound B. (Guar.).100	203	.....
Delaware & Hudson.....100	193½	194½
Delaware Lack. & West.....50	420	425
Denver & Rio Grande.....100	31¾	32¼
Pref. 100	86¾	87
Des Moines & Fort Dodge.....100	20	21
Pref. 100	.....	.....
Detroit Hills & S. W. (Guar.)..100	104	106
Detroit & Mackinac Ry.....100	60	65
Preferred 100	95	100
Detroit Southern (vot. tr. cert)100	9	11
Preferred (vot. tr. certs.)....100	39	41
Duluth South Shore & Atl.....100	16¼	16½
Pref. 100	31½	31¾
East Pennsylvania(Guar.P&R).50	† 72	.....
Elmira & Williamsport (Guar.).50	† 52	.....
Pref. (Guar. Nor. Cent.).....50	† 71	.....
Erie—Common 100	46⅞	47
1st pref.....100	84¼	84½
2d pref 100	74½	74⅞
Erie & Kalamazoo (Guar.).....50	250	.....
Erie & Pittsb. (Guar. Pa. RR.)..50	155	165
Evansville & Terre Haute.....50	63	65
Pref. 50	85	90
Fitchburg, preferred.....100	146	146½
Ft. Wayne & Jackson—Com....100	.....	.....
Preferred (Guar. L.S.&M.S.).100	145	150
Fort Worth & Den. C., stamped100	71	74
Georgia RR. & Bank. Co.(Gu.).100	265	267½
Georgia Southern & Florida...100	30	.....
First preferred.....100	97	100
Second preferred.....100	70	75
Grand River Valley (Guar.)...100	125	135
Great Northern Ry.—Pref.....100	286	288
Green Bay & Western.....100	.....	.....
Deb. ctfs. A.....1000	.....	.....
Deb. ctfs. B.....1000	‡.....	23¼
Green RR. (Guar. D. L. & W.).100	146	.....
Hartford & Conn. West.....100	49	.....
Harrisburg Ports. Mt. J. & Lan.50	‡107½	.....
Hocking Valley.....100	85	93
Preferred.....100	93	93¾
Huntingdon & Broad Top.....50	† 17	.....
Pref. 50	†.....	50
Illinois Central.....100	174½	175
Leased lines (Guar.) 100	103½	.....
Indiana Illinois & Iowa 100	99¾	100¾
Iowa Central.....100	27	28
Pref. 100	52½	53
Jackson Lans. & Sag. (Guar.)..100	88	.....
Joliet & Chicago (Guar.C.&A.).100	180	.....
Kal. Allegan & Gr. Rap. (Gu.).100	147	.....
Kanawha & Michigan.....100	27	30
K. C. Ft. Scott & Memphis Ry.—		
Preferred (Guar.) trust ctfs..100	83	83½
Kansas City Southern.....100	25	25¾
Preferred..... 100	58	58½
K. C. St. L. & Chic.—Pref.(gu.)100	145	155
Keokuk & Des Moines.....100	12	15
Pref. 100	48	52
Lake Erie & Western.....100	31½	35
Pref. 100	95½	97
Lake Shore & Mich. So.....100	310	320
Lehigh Valley.....50	† 62¼	62¾
Pref. 50	† 64¾	65¼
Little Miami (Guar. Pa. RR.)...50	229¼	.....
Lit.Schuyl.Nav.RR.&Coal(Gu.) .50	† 62	.....
Long Island.....50	55	59
Louis. & Mo. River, pref.(Gu.).100	180	185
Louisville Bridge Co.....100	138	.....
Louisville Hend. & St. L. pref....	35	37
Louisville & Nashville.....100	145½	146½
Lowell & Andover.....100	230	235
Mahoning Coal RR.....50	230	240
Pref. (Guar. L. S. & M. S.) 50	105	.....
Maine Central, quar. 100	185	190
Manchester & Lawrence.....100	250	.....
Maryland & Pennsylvania.....100	21	22
Massawippi Valley (Guar.).....100	150	.....
Conn. Tr. & S. D. Co. certfs..100	100	.....
Mexican Central 100	21½	21¾
Michigan Central.....100	125	145
Mine Hill & Schy. Hav. (Guar.).50	† 65	.....
Minneapolis & St. Louis Com.100	60	63
Pref. 100	86	93
Minneapolis St. P. & S. Ste. M..100	129	129¼
Preferred.....100	161½	162¼
Missouri Kansas & Texas.....100	28¾	29
Preferred.....100	63½	64½
Missouri Pacific.....100	101	101¼
Mobile & Birm. pref. (guar.)....100	90	93
Mobile & Ohio—See Sothern Ry		

Stocks. Par.	Bid.	Ask.
Morris & Essex (Guar.).....50	186	190
Nashville Chat. & St. Louis....100	142	143
Nashville & Decatur (Gu.L.&N.).25	192	195
Nashua & Lowell, M&N.....100	260	265
Nat'l RR. of Mex.—Pref.....100	37	38
2d preferred.....100	20½	21
Deferred.....100	.....	.....
Naugatuck (Gu.N.Y.N.H.&H.).100	280	.....
New Haven & Derby (Guar.)..100	112	.....
N.Y.Bklyn&Man B.,Pref.(Gu.)100	102	.....
New York Central & Hud. Riv.100	146¼	146⅞
Dividend payable in London....	‡150 s	151½
New York Chicago & St. Louis.100	51½	52½
1st preferred.....100	116	120
2d preferred.....100	82	84
New York & Harlem (Guar.)....50	395	405
New York Lack.&West.(Guar.).100	135	138
New York New Haven & Hart.100	201¼	202
New York Ontario & Western.100	52⅝	52⅞
Norfolk & Western Ry.....100	86	86¾
Adjust. preferred.....100	92	94
North Carolina (Guar.So.RR.).100	170	180
Northern Central (new certfs)..50	‡1 03¾	102
Northern, N. H. (Guar.B.&M.).100	166	.....
Northern Pacific Ry 100	203	206½
NorthernRR.of N.J.(Gu.Erie)..100	95	100
Northern Securities Co.....100	174	175
Stubs.....	262½	287½
North Pennsylvania (Gu.P & R).50	‡104¾	.....
Norwich & Worc'ter pref.(Gu.).100	230	235
Ogden Mine RR.(Gu.Cen.N.J.).100	95	.....
Old Colony (Gu.N.Y.N.H.&H.).100	203	207
Ontario & Quebec.....100	‡158	161
Oswego&Syracuse(Gu.DL&W)..50	230	240
Pac. Coast Co.—See Misc. Stocks.		
Pawtuxet Valley Railroad.....100	150	.....
Pennsylvania Railroad..... 50	143½	143¾
Peoria & Bureau Valley (Gu.).100	200	206
Peoria & Eastern.....100	41	43
Pere Marquette RR.....100	.....	98
Pref. 100	79	.....
Philadelphia & Erie.....50	† 70	71½
Phila. Germ. & Norris.(Guar.).50	‡158	160
Phila.& Trent.—(Guar.Pa.RR.)100	278	.....
Pittsburg Bess. & L. Erie.....50	† 34	37½
Preferred.....50	† 70	75
Pittsb. Cin. Chic. & St. Louis..100	74	79
Pref. 100	105	112
Pittsb. Ft. W. & Chic. (Guar.)..100	182½	.....
Special (Guar. Pa. RR.).....100	179	.....
Pittsburg & Lake Erie 50	‡146	147
Pittsb.McKeesp.&Yough.(Gu.)..50	135	140
Pitts. Shawmut & Northern...100	.....	.....
Pitts. Youngstown & Ashtab...50	90	.....
Preferred..... 50	70	.....
Providence & Springfield.....100	110	.....
Prov. & Worcester (Guar.) 100	294	305
Providence Warren & B.....100	160	.....
Quincy RR. Bridge Co.(Guar.).100	196	.....
Railroad Securities Co.—		
4% Ill. Cent. Stock certfs., 1952.	94½	98
Reading Co.....50	105⅜	105½
1st pref.....50	93	95
2d pref.....50	92	93
Rensselaer&Saratoga.(Guar.)..100	207	.....
Rich. Fred. & Pot.—Common...100	300	310
Dividend obligations.....100	282	285
6 per cent guarant'd.....100	300	310
7 per cent guarant'd.....100	300	310
Rich. & P. & R. F. & P. Connect..70	112	.....
Rio Grande Southern 100	10	20
Rochester & Genesee Val. RR.100	§145	.....
Rock Island Co.....100	31⅝	31¾
Preferred.....100	76	76½
Rome & Clinton (Guar.D.&H.)100	130	.....
RomeWatertown&Og.(Guar.).100	134¾	136¾
Rutland, Preferred.....100	60	65
St. Joseph & Grand Island 100	15½	17½
1st pref.....100	50	52½
2d pref.....100	23	25
St. Louis Bridge, 1st pref.....100	130	.....
2d pref.....100	64	.....
St. Louis & San Fran. 1st pref.100	77	80
2d preferred.....100	69½	70
Stock trust certifs. for		
Chicago & East Ill. com....100	185	188
Preferred..... 100	132	135
St. Louis Southwestern.....100	23	24
Pref. 100	62¾	63
Saratoga&Schenectady(Guar.)100	170	.....
Seaboard Air Line (undepos.).100	19	.....
Preferred (undeposited).....100	39	.....
Seaboard Co , common 100	24½	25¼
1st preferred.....100	87	89
2d preferred.....100	53½	54½
Southern Pacific Co.....100	65½	65⅝
Preferred 100	118	118¼
So. Ry.—Com. (vot. tr ctfs.ext.)100	33½	33⅝
Preferred .....do.....100	98	98½
Mob. & Ohio stock tr. certfs.....	98	100
Southwestern of Ga. (Guar.)...100	117	119
Syracuse Binghamton & N. Y.100	.....	.....
Syracuse Geneva & Corn. (Gu.)100	87½	95
Texas & Pacific.....100	34¼	34¾
Toledo Peoria & Western.....100	17	20½
Toledo St. L.&W.,vot. tr. certs.100	36	38¼
Preferred, voting trust certs.100	56	57¼
Troy&Greenbush (Guar.N.Y.Cl.).50	172	.....
Union Pacific—Common.....100	131½	131¾
Preferred.....100	97	98½
United N. J. RR. &Canal Guar.100	269½	.....
Utica & Black River (Guar.)...100	180	190
UticaChen.&Susq.Val.(Guar.)100	155	160
Valley RR. (N. Y.) (Guar.).....100	130	.....
Vandalia RR 100	60	100
Vermont & Mass. (Guar.).....100	.....	.....
Virginia & Southwestern.....100	50	.....
Wabash Railroad.....100	19	19¾
Pref. 100	40½	41½
Ware Riv. RR. (Guar. B. & A.).100	175	185
Warren, N. J. (Guar. D. L.&W.).50	183	187
West Jersey & Sea Shore—Com.50	† 63	.....
Wheeling & Lake Erie com....100	16	17
1st preferred.....100	40	41
2d preferred.....100	23	25
Wisconsin Central.....100	24	24⅜
Preferred, vot. tr. certs.....100	51¾	52¼
Worcester Nash. & Rochester..100	148	150

§ Purchaser also pays accrued interest. † Price per share, not per cent. ‡ Sale price. ‡ In London. x Ex-dividend. ¶ Ex-rights. s Nominal.

STREET RAILWAY SECURITIES.

Prices marked thus (§) indicate that the purchaser has to pay accrued interest in addition to the price given. Prices not marked are flat prices—that is, the purchaser does *not* pay accrued interest in addition.

Bonds.	Bid.	Ask.
STREET R'WAY BONDS.		
AKRON, O.		
Northern Ohio Traction & Light—		
1st consol. g. 5s, 1933.....J&J	82	84
1st consol. g. 4s, 1933.....J&J	69¼	70
North. Ohio con. g. 5s., 1919..J&J	101	.....
Akron Bed. & Clev. g. 5s, '15, M&S	101¼	.....
ALBANY, N. Y.		
United Traction Co.—		
Deb., g., 4½s, 1919.....M&N	§101	102
Con. g. 4½s, 2004.....J&D	§104	104½
Albany Ry, con. M. 5s, g, 1930. J&J	§111	113
Gen. g. 5s, 1947.....J&D	§112	114½
W. Turnp. & RR, 1st, g, 6s, '19. M&N	§118½	120
2d g'd 6s, 1919.....M&N	§118	120
Troy Ry., 5s. g., 1942.....A&O	§111	114
ALLENTOWN, PA.		
Lehigh Val. Trac. 4s, 1929 ...J&D	74	80
Phil. & Lehigh Val. Traction—		
1st g. 4s, Mar. 1, 1931....M&S	39	.....
Quakertown Tract. 5s, '31..M&S	§ 99	100
ALTON, ILL.		
Alton Granite & St. L. Trac.—		
1st cons. g. 5s, 1944.....F&A	§ 97¼	97¾
ANDERSON, IND.		
Indiana Union Traction—		
1st g. 5s, July 1, '33, op. '08. A&O	§ 81	.....
Union Traction Co. of Indiana—		
1st g. 5s, July, 1919.....J&J	96½	97
Indianap. North'n 5s, 1932. J&J	§ 96	97
ATLANTA, GA.		
Georgia Ry. & Elec. 5s, 1932. J&J	§103	104
Atlanta Cons. St. 5s, 1939..J&J	§105	107
Georgia Elect. Lt. 5s, 1930. J&J	§103¼	104½
Atlanta Northern Ry Co—		
1st g. gu. 5s, 1954, op. '09. J&J	§102½	104¾
ATLANTIC CITY, N. J.		
Atlantic City & Sub'ban Trac.—		
Ref. g. 5s, 1933, op. 1913...F&A	98	100
AUBURN, N. Y.		
Auburn & Syracuse Elec. RR.—		
1st & ref. g. 5s, '42, op. '12. A&O	§102	104
AUGUSTA GA.		
Augusta & Aiken Ry. & Elec.—		
Coll. tr. g. 5s, 1953, opt.... J&J	85	90
Aug. Ry. & Ele.—1st 5s, 1940 J&D	105¼	107
North Augusta Elec. & Imp.—		
1st g. 5s, 1951.....Opt. A&O	§ 75	82
BALTIMORE, MD.		
Balt. Trac. Co., 1st M., 5s, 1929, M&N	117	118
No. Balt. Div., 1st, g. 5s, 1942. J&D	119	121
Conv. g. 5s, 1906.....M&N	101	101½
Balt. City Pas., 1st. 5s, g., 1911, M&N	106	107
Balt. Sparrows Pt. & Ches.—		
1st, g, gu. 4½s, 1953.....F&A	§.....	96
Cent. Ry., con. M., g., 5s, 1932, M&N	115	117
Exten. & imp. 5s, 1932....M&S	118½	.....
City & Su., 1st, M., 5s, g., 1922, J&D	113½	114½
Lake Ro. El., 1st, g., 5s, 1942. M&S	119⅝	.....
B. C. & Ell. Mills, 5s, g., g'd, 1916. J&J	108	110
United Rys. & Electric Co.—		
1st consol., g., 4s, 1949.....M&S	93⅜	93¾
Incomes, g., 4s, 1929-1949. J&D	.....	60½
BEAVER FALLS, PA.		
Beaver Valley Traction—		
1st cons., g., 5s, Oct. 1, 1950. A&O	§103	.....
Gen. g. 5s, 1953, opt.....M&N	§ 99¾	100
BINGHAMTON, N. Y.		
Bing. Ry. 5s., 1931, op. 1911 M&N	§.....	105
BIRMINGHAM, ALA.		
Birm. Ry. Light & Power—		
1st cons. g. 5s, July 1, 1951..J&J	106	107½
Gen. ref. g 4½s, 1954, op. '09. A&O	91½	.....
Birm. Ry. & Elec. 1st g. 5s., 1924. J&J	105	108
BOSTON, MASS.		
Boston El. g. 4s, May 1, 1935.....	§104¾	105¼
Lex. & Bost. 1st g. 4½s, '20. A&O n	§101½	.....
Lowell & Suburb. 5s. 1911...J&D	§.....	105
Lowell Lawrence & Haverhill—		
1st g. 5s, 1923, opt.....J&D	§103	‡104¼
Lynn & Bost., 1st, 5s. g., 1924. J&D	§110	‡110½
East Middlesex 5s, 1918.....n M&S	§107½	.....
Naumkeag, 1st 5s, 1906.....J&D	§101	.....
Con. 5s, 1910.....J&J	§104	‡105
West End, deb., 4½s, g., 1914. M&S	§105	.....
4s, Aug. 1, 1932.....F&A	§106	.....
Gold 4s, Feb. 1, 1917.....F&A	§102½	.....
Gold 4s, May 1, 1916.....M&N	§102½	.....
4s, Aug. 1, 1915.....F&A	§102½	.....
Boston Con. 5s, Jan., 1907..J&J	§101¼	‡101⅝
So. Shore & Bost. g. 5s, 1919..F&A	§.....	108
Br'ntree & Wey. Ry. g. 5s, '17. M&S	§.....	108
Br'ge. Whit. & R'k. g. 5s, '17. M&N	§.....	108
Boston & Worcester Street Ry.—		
1st g. 4½s, Aug. 1, 1923...F&A	§102	104
BRIDGEPORT, CONN.		
Conn. Ry. & L. 4½s, 1951, opt. J&J	102½	.....
Stamped, guaranteed.....	101¾	102
BRIDGETON, N. J.		
Bridgeton & Millville Traction—		
1st g. 5s, 1930.....J&J	.....	.....
BROCKTON, MASS.		
New Bed. Middleboro & Brockton—		
1st., g., 5s, Jan. 1, 1920.....J&J	§103	106
BROOKLYN, N. Y.		
Atlantic Ave., gen. M., 5s, 1909, A&O	§102	103½
Consol. M., 5s, g., 1931.....A&O	113	114
Imp. M., 5s, g., 1934.....J&J	.....	.....
Brooklyn City—1st, 5s, 1941...J&J	106¾	.....
Brooklyn Cross. 5s, 1908...J&J	102	.....
Gr. St. & New. 5s, Aug. 1, '06. A&O	100	.....
Gr'p't & Lor. St. 6s, 1930..M&N	102	.....
W'm. & Flat. ex. 4½s, July '41 F&A	101	104
Bklyn Bath & W.E., gen. 5s, '33. A&O	100	101
B'k'n C. & New., 1st con. 5s, '39, J&J	113	115
Bklyn Heights 1st 5s, 1941..A&O	104	105
Brooklyn Queens Co. & Sub.—		
1st mtg., g., 5s, 1941.....J&J	§104	108
1st con. gu., g., 5s, July '41..M&N	103	107

Bonds.	Bid.	Ask.
BROOKLYN N. Y.—(Concluded.)—		
S'klyn Un. El. 4-5s, 1950....F&A	.....	111½
Stamped, guaranteed.....	.....	.....
B'k'n Rap. Tran.—5s, g., 1945. A&O	109¼	113
1st ref., g., 4s, 2002.....J&J	89	89½
Coney Isl. & B'klyn 4s, 1948..J&J	99	100
Kings Co. El.—1st, g., 4s, Aug. '49 F&A	.....	.....
Stamped guaranteed.....	94¼	95
Nassau Electric—1st, 5s, 1944. A&O	110	113
1st g. 4s, Jan. 1, 1951.....J&J	87¼	87⅝
BUFFALO, N. Y.		
Intern. Trac. Coll. tr. 4s, 1949. J&J	§ 82	83
Buff. Ry., 1st con. M. 5s, g., '31 F&A	§112½	114
Deb. g. 6s., 1917.....A&O	§105	107
Crosst'n St. Ry. 1st, 5s, g. '32. M&N	§110	112
Buffalo Trac. 1st g. 5s., 1948. J&D	§107	108
Buff. Bell. & Lan. 5s., 1927..J&D	§100	100½
Buff. & Lock., 1st g. 5s, 1938. J&J	§101	103
Buff. & Niag. Falls Elec. Ry—		
1st M. 5s, g., 1935.....J&J	§107	108½
2d mtg. g. 5s., 1921.....J&J	§104	106
Lockp. & Olc. 1st g 5s, 1920..J&J	§.....	101
BURLINGTON IOWA.		
Burlington Ry. & Light—		
1st M., g 5s, 1917, op. 1902. A&O	§.....	.....
CAMDEN, N. J.		
Cam. & Trent Ry., g. 5s, 1929. M&N	101	102
Gen. g., 5s, 1931.....J&J	§ 99	100
So. Jersey Gas. Elec. & Trac.—		
Guar. g. 5s, Mar. 1, 1953...M&S	§103	104
CANTON, OHIO.		
Canton-Akron 1st g. 5s, '22..M&S	§.....	101
Canton-Mass. 1st g. 5s, '20. M&N	§.....	102
Canton-New Philadelphia Ry.—		
1st g. 5s, 1923, opt.....F&A	§.....	101
CHARLESTON, S. C.		
Charleston Consol. Ry., Gas & Elec.		
Co. consol. g. 5s, 1999.....M&S	95½	.....
Ch. City Ry.—1st, g., 5s, 1923. J&J	103½	105
CHICAGO, ILL.		
Aurora Elgin & Chic. 5s, 1941. M&N	§.....	94½
Chic. Elec. Trans. 6s, gu., 1914. F&A	§.....	.....
Chicago Junction RR.—		
1st g. gu. 4s, 1945, op. '10. M&S	§100	101
Chicago & Milwaukee Elec. *Ry.*—		
1st g 5s, July 1, 1919.....J&J	§100	103
Chicago & Milwaukee Elec. *RR.*—		
1st g. 5s, 1922.....J&J	§ 99½	100½
Chic. Cons. Tract. 4½s g., '39, J&D	§.....	55
No. Ch. Elec. 1st gu., 6s, '14. F&A	§ 85	.....
Cicero & Proviso 5s, g., 1915. M&N	.....	92
Lake St. El. 1st 5s, 1928.....J&J	§ 97½	99½
Inc. deb. 5s, July 1, 1928. Feb. 1	§ 13	15
Metropolitan West Side "L"—		
1st g. 4s, 1938.....F&A	§ 94½	94¾
Exten. g. 4s, 1938.....J&J	§.....	87½
No. Chic. St. RR., 1st, 5s, 1906, J&J	§ 90	100
1st 5s, 1909.....J&J	§.....	96
Refdg. g. 4½s, 1931.....A&O	§ 65	80
No. Ch. City Cons. 4½s, 1927, M&N	89	.....
Nor'west. El. 1st g, g. 4s, 1911. M&S	§ 94¼	94½
So. Side El. 4½s 1924, op. '10..J&J	§103¼	103½
Union El. (Loop) 5s, g., 1945..A&O	§.....	106¼
West Chic. St. RR. 1st, 5s, '28. M&N	§ 93	95
Consol. g. 5s, Nov. 1, 1936..M&N	§ 80	81
Deb. 6s, 1914.....J&D	§.....	.....
W. C. St. Tun., 1st, 5s, g'd, '09, F&A	§.....	.....
West. Div. Ry., 1st 4½s, 1932. J&J	§ 85	90
Ogden St., 6s, 1916.....M&N	§.....	.....
CINCINNATI, O.		
Cin. D. & T. Trac. gold, 5s, '22 J&J	§ 96½	96¾
Cin. Lawr. & Aur. 5s, 1919....J&J	§.....	102
Cin. New. & Cov., 5s, g., 1922. J&J	§110	111
2d g. 5s, July 1, 1922.....J&J	§.....	109½
So. Cov. & Cin., 1st M., 6s, '12, M&S	§112	.....
2d cons. M., 6s, g., 1932....J&J	§130	.....
Newp't & Day., 1st, 6s, '17. F&A	§115	120½
Cincinnati Street Ry.—		
Mt. Aub. Cable 1st 5s, 1907. J&D	§101½	.....
Mt. Ad. & Eden Pk. 1st 6s, '05. A&O	§102	.....
Consol. M., 5s, 1906.....M&S	§101½	.....
Interurban Ry. & Terminal—		
1st g. 5s., 1928.....Q-J	§.....	102½
Southern Ohio Trac.—5s, '20. M&N	§ 98	100
Cin. & H., 6s, g., Apr. 1, 1918. J&J	§107¾	.....
CLEVELAND, O.		
Cleve. & Southwestern Trac.—		
1st & con. g. 5s, '23, op. '13. F&A	§.....	101
Clev. & Elyria, g., 6s, '06-15. M&N	103½	.....
Cl. Ber. Ely. & Ober. 5s g., '19. M&S	100	.....
Elyria & Ober., g., 6s, '07-17..F&A	102¾	.....
Cleve. Elyria & W. 5s, '20. F&A	98	100
Cleve. & Chagrin Falls Elec. RR.—		
1st g. 6s, May 1, 1916.....M&N	101½	.....
Clev. & East.—1st, g., 5s, '29..J&J	.....	90
Clev. Elec. consol. 5s, g., 1913 M&S	§103¼	104¾
East Clev., 1st, M., 5s, 1910. M&S	§.....	104¾
Cl. City Cable, 1st, 5s, g., 1909. J&J	§103	104½
Clev. Painesv. & Ashtab. Elec.—		
1st gold 5s, July 1, 1922.....J&J	§100	102
Clev. Painsv. & East., 5s, 1916. A&O	103	104
Consol. 5s. 1918.....A&O	§ 98	100
Lake Sh. Elec. 1st con. g. 5s, '23. J&J	§ 95½	97½
Gen. g. 5s, Feb. 1, 1933....F&A	85	95
Toledo Fremont & Norwalk		
1st g. 5s, 1920, opt. 1905. J&J	100	101
Loraln & Clev. g. 5s, '27, op. '17. J&J	§100½	101
COLUMBUS, O.		
Cen. Market 1st g. 5s, 1922....J&J	§.....	.....
Colum. Ry. 1st g 4s, 1939, op. '14. Q-J	91	92½
Col. Con. St. Ry., 1st, g. 5s, g. '09. J&J	102	.....
Col. St. Ry., 1st, 5s, g., 1932...J&J	109¾	110¾
Crosst'n St., 1st, 5s, g., 1933, J&D	108	.....
Col. Lon. & Spr.—1st g. 5s. '20. A&O	§.....	.....
Col. Grove City & So'western Ry.		
1st g., 5s, 1921, Opt. 1906..J&J	§.....	.....
Col. Del. & Marion Elec. RR.—		
1st g., 5s, 1921.....M&N	§100	102½
Col. Buck. Lake & Newark Trac.—		
1st g., 5s, 1921.....M&N	§ 97½	100
Ohio Union Trac. Co.—5s, '44. M&S	.....	.....

Bonds.	Bid.	Ask.
DANVILLE, ILL.		
Danville Street Ry. & Light Co.—		
Refund. gold 5s, 1910-1925 J&J	§102	.....
Danville Urbana & Champaign.—		
1st 5s, 1923, op.....M&S	§.....	102
DAYTON, O.		
Dayton Cov. & Piqua Trac.—		
1st g., 5s, 1922.....A&O	§ 97½	100
Dayton & Northern Traction—		
1st g., 5s, 1925, opt. 1906 .M&S	§100	.....
Day. Spring & Urb. 5s, '28 .M&N	§.....	.....
Kenton & So. 5s, '23, op. '08. F&A	§.....	.....
Spring. & West., g. 5s, 1921. J&D	§.....	.....
DENVER, COL.		
Denver City Tramway—		
Denver. Tram., 1st, 6s, g., '08, J&J	§102¾	104½
Consol. 6s, g., 1910.....J&J	§102½	105
Metropolitan g. 6s, 1911....J&J	§103	105
Con. Tram. con. g. 5s, 1933. A&O	§101½	103¼
Den. C. Tram.. 1st g. 5s, 1919. A&O	§101½	103¼
Denver Tram. Pow. Co.—1st Imp.,		
g., gu., 5s, 1923, op't. 1908. A&O	§102	103
DES MOINES, IOWA.		
Des Moines City Ry.—		
Ref., g., 5s, 1921, opt. 1906. A&O	§100	101
D. M. St. a. l., g. 6s, '19, op. '11. A&O	§108	.....
DETROIT, MICH.		
Det. United 4½s, 1932, opt....J&J	§ 94½	95
Det. Elec. Ry.—Cons. g. 5s, '16. J&D	§104½	105
Det. Ry.—1st, 5s, g., '12-24. J&D	Basis	4½%
Detroit Ft. Wayne & Belle Isle—		
1st. g., 5s, Apr. 1, 1927.....A&O	§102	105
D. & N'west—4½s g. '21, op. '11 M&N	§ 98	100
Det. & Pontiac—5s g., 1922. F&A	§.....	107
Cons. g. 4½s, 1926, opt. '11. J&D	§ 98	100
Det. & Port Huron Shore Line—		
1st g., 5s, 1950.....J&J	§ 99	102
Rapid Ry. 1st 5s, g., 1915...M&S	§104	107
Detroit & Lake St. Clair Ry.—		
1st g. 5s, 1920.....A&O	§100½	102
Det. Roch. Romeo & Lake Orion—		
1st sink. fund gold 5s, 1920. J&D	§104	106
Det. & Flint 1st g., 5, 1921. F&A	§101½	102
Detroit Ypsi. Ann Arbor & Jack.—		
1st g. 5s, 1926.....F&A	§.....	90
D. Y. & A. A. g. 6, 1917...M&N	§109½	110½
Cons. g. 6s, 1924.....F&A	§106	107½
DOYLESTOWN, PA.		
Doylestown & Easton St. Ry.—		
1st g. 5s, 1941, op. 1911.....J&J	§ 97	100
DULUTH, MINN.		
Duluth Superior Traction Co.—		
1st & coll. tr., g., 5s, 1930...M&N	§104	105
EASTON, PA.		
Easton Consol. El. 5s, 1949..M&N	.....	101
Easton Palmer & Beth. St. Ry.—		
1st g. 5s, Dec. 31, 1918.....J&J	§.....	101
EAST ST. LOUIS, ILL.		
East St. Louis & Suburban Co.—		
Coll. tr. g. 5s, 1932....Opt. A&O	§102	102½
ERIE, PA.		
Erie El. Motor g., 5s, 1941...A&O	§102	105
EVANSVILLE, IND.		
Evansville El. 1st g. 4s, '21..M&N	.....	90
FORT WAYNE, IND.		
Ft. Wayne & Wabash Val. Trac.—		
1st con., g., 5s, 1934.....M&S	96	98
FORT WORTH, TEX.		
Northern Texas Traction Co.—1st,		
g., 5s, 1933, op. 1908-13.....J&J	.....	99
GEORGETOWN, MASS.		
George'n Rowley & Ipswich Ry.—		
1st g., 5s, June 1, 1920.....J&D	§.....	104
GIRARDVILLE, PA.		
Schuylkill Trac.—1st 5s, 1943. A&O	§100	.....
GRAND RAPIDS, MICH.		
Grand Rap. Ry.—1st g., 5s, '16. J&D	§103	104½
Gr. Rap. Gr. Haven & Musk'n Ry.—		
1st g. 5s, May 1, 1926.....J&J	§.....	100
GREENWICH, CONN.		
Greenwich Tram. 1st g. 5s, '31. J&J	§110	111
HACKENSACK, N. J.—		
N. J. & Hudson Riv. Ry. & Ferry—		
1st. g. 4s, 1950, opt.....M&S	§ 84	87½
HARTFORD, CONN.		
Hart. Man. & Rock., 5s, 1924. A&O	§112	.....
Hartf. St. Ry.—1st g. 4s, '30..M&S	§106	108
East H. & Glas., 5s, '27 (conv.) J&D	§280	.....
Hart. & Springf. 5s, g., 1921. J&J	§100	103
HAVANA, CUBA—		
Havana Elect.—1st 5s, 1949. F&A	98	103
Consol. g. 5s, Feb. 1, 1952. F&A	94½	95
HAZLETON, PA.		
Wilkesbarre & Hazleton RR.—		
1st col. tr. g., 5s, 1951....M&N15	§.....	101
HOBOKEN, N. J.		
J. C. Hob. & Pat. 4s, 1949....M&N	§ 75¾	76¼
N. Hud. Co. Ry. 1st M., 6s, '14. J&J	§112	.....
Con. M., 5s, 1928.....J&J	§110	112
Ext. 5s, 1924.....M&N	§104	106
Paterson Ry.—Con. 6s, g., '31. J&D	§124	.....
2d 6s, Oct. 1, 1914, Opt....A&O	§100	.....
HONOLULU, HAWAII.		
Honolulu Rapid Transit & Land—		
1st, g., 6s, 1927, opt. 1917. M&N	105½	.....
HOUSTON, TEX.		
Hous. El. 5s, 1925, op. 1910..F&A	§.....	.....
HUDSON, N. Y.		
Albany & Hudson 4-5s, 1943. M&S	80	90
INDIANAPOLIS, IND.		
Indianapolis Trac. & Term. Co.—		
1st s. f. g. 5s, Jan. 1, 1933..A&O	§ 97½	98
Ind'polis St., gen. 4s, 1933..J&J	87½	89
Citizens' St., con. 5s, g., '33, M&N	§107	108
Indianap. & East. 5s, 1927....J&J	§100	101
Indianapolis & Green. Rap. Tran.—		
1st g., 5s, Jan. 1, 1929.....J&J	§.....	103
Indianap. & Northwestern Trac—		
1st g. 5s. 1923, opt.....M&S	§.....	99
Ind'p. Shelbyv. & Southwestern—		
1st s. f. g. 5s, Jan. 1, 1932...J&J	§.....	102

§ Purchaser also pays accrued interest. ‡ Sale price. n Nominal.

Bonds.	Bid.	Ask.
JACKSON, MICH.		
Jackson & Battle Creek Trac.—		
1st g. 5s, 1923, op. 1913.....J&J	‡ 95	102½
Jackson Consol. Traction—		
Ref. g. 5s, May 1, '34. Opt..M&N	§ 97	100
JACKSONVILLE, FLA.		
Jacksonville El. 5s, 1927, op. M&N	§100	.....
JERSEY CITY, N. J.		
Cons. Trac. of N. J., 1st 5s, '33, J&D	§109	110
Newark Passenger Railway—		
New. Pass., cons., 5s, g., 1930. J&J	§113	113½
Essex Pass. Ry., 6s, 1905..M&N	§100	.....
Nor. Jersey St. Ry. 4s, 1948. M&N	§ 77¾	78
Public Service Corp. of N. J.—		
Trust certs., 2% to 6%, perpet'l	§ 69½	70
Coll. tr. 5s, g. notes, '09 opt. M&N	§ 97½	97¾
Rap. Tr. St Ry., 1st M. 5s, g., '21, A&O	§108	.....
KANSAS CITY, MO.		
Central Electric g. 5s, 1914..M&N	§102	103
Grand Ave. Cable, 5s, g., 1908, J&J	§101	102
K. C. Cable, ext. g., 5s, 1911. A&O	§100½	102
K. C. Elev. Ry. Co., 4s, g'd, '22..J&J	§ 91	93
G'tr'd 6s. 1922.....J&J	§116	120
Kan. City Ry. & Light Co., 1st 'len		
ref. g. 5s, 1913, opt.....M&N. 15	§100½	101
5%, g. notes, Dec. 15, 1907,		
optional 1905.....J&D	§100	101
Met., Corriganiss., 5s, July, '16, J&J	§105	108
Met. St. Ry., 5s, g., Sept., 1909, M&S	§101	102
Cons. 5s, g. May 1. 1910...M&N	§101	102
KNOXVILLE, TENN.		
Knoxville Traction 5s, 1938. A&O	103	.....
KOKOMO, IND.		
Kokomo Marion & West. Trac.—		
1st g. 5s, July 1, 1933.....J&J	§ 80	84
LEXINGTON, KY.		
Lexington Ry. 1st g. 5s, 1949..J&D	102	.....
LIMA, O.		
Lima Electric Ry. & Light Co.—		
1st cons. g., 5s, July 1, 1916. J&J	§ 95	100
2d cons. g. 5s, Apr. 1, 1925..A&O	§ 85	100
Lima Ry. 1st g., 5s, 1916...J&D	§100	101
Western Ohio Ry.—1st 5s, '21. M&N	78	80½
LITTLE ROCK, ARK.		
Little Rock Railway & Elec.—		
1st g. 5s, 1933, op. 1908.. J&J	103½	104½
LONDON, ENGLAND.		
Underground Elec. Rys. of London, profit sharing 5s, 1908. J&D	98¼	98¾
LONG ISLAND CITY, N. Y.		
N. Y. & Queens Co. 4s g., 1946. A&O	.....	.....
Steinway Ry.—1st M. g. 6s, '22. J&J	§119	121
LONG BRANCH, N. J.		
Atlantic Coast Electric RR.—		
1st, g., 5s, 1945.....M&N	80	.....
General mortgage, 5s, 1946. J&J	50	.....
At. Coast El. Lt.—5s, g., 1945. J&D	50	.....
LOS ANGELES, CAL.		
California Pacific 5s, 1941.....J&J	99	101
Los Ang. Ry., 5s, g., 1938.....A&O	118¾	.....
Los Angeles Pacific RR.—		
1st consol. 5s, 1931.....A&O	110½	.....
Los Angeles Pac. Co. of Cal.—		
5s, 1943.....M&S	.....	.....
Los Ang. & Pasa.—5s, g. 1928. J&J	103	108
Los Ang. Trac., 1st 6s, 1915. M&N	112	116
1st g., 5s, 1938.....J&D	.....	.....
Pacific Elec. Ry., g., 5s, 1942. J&J	111	111¼
LOUISVILLE, KY.		
Cent. Pass. Ry., 1st, 6s, 1908. M&N	§104	.....
Louisv. Ry., con. M., 5s, g., 1930. J&J	§112½	113½
2d mtg. 4½s, 1940.....M&S	§104	.....
Louisv. City Ry., con., 6s, 1909. J&J	§104½	.....
MACON, GA.		
Macon Ry. & Light Co.—		
1st cons. g. 5s, 1953, op., '08. J&J	98	99
MEMPHIS, TENN.		
Citizens' St. RR. 1st g. 6s, '16. J&J	115	117
MERIDEN, CONN.		
Meriden Electric RR.—		
Mer. Horse RR. 1st, 5s, 1911. A&O	§106	.....
Gen. M., g. 5s, 1924.....J&J	§111	.....
MILWAUKEE, WIS.		
Milw. City RR., 1st, 5s, g., '08, J&D	§102¼	103½
Mil. El. Ry. & Light—5s, 1926. F&A	§109	110
Mil. Light, Heat & Traction—		
1st g., 5s, guar., 1929, opt..M&N	§103½	104½
W. Side St. Ry., 1st M., 5s, g., '09, J&J	§101	102¾
MINNEAPOLIS, MINN.		
Twin City Rapid Transit Co.—		
Minn. St. R., 7s g., '10. Opt. M&N	§105	.....
2d 6s, g., Nov. 1, 1913.....M&N	§112	114
Con., 5s, g., 1919.....J&J	§108	109
St. Paul City—1st g. 6s, '32. A&O	§120	.....
1st cons., 6s, g., 1934.....A&O	§120	.....
Cable con., 5s, g., 1937.....J&J	§112½	115
Guar. g., 5s, '37.....J&J	§112	115
Minn. St. & St. Paul City—		
Gen. g. 5s, 1911.....J&J	§103	.....
Consol. guar. g. 5s, 1928...A&O	§105	107½
MOBILE, ALA.		
Mobile Lt. & RR.—1st g. 5s, '37. J&D	103½	105
Cons. g. 5s, 1941.....M&S	98	99
Mob. St. RR.—1st 6s, g., '23. M&N	.....	.....
MONTREAL, CAN.		
Montr'l St. Ry.—Deb. 4½s, '22. F&A	103	103
MONTVILLE, CONN.		
Montville St. Ry.—5s, 1920..M&N	108	.....
MUNCIE, IND.		
Muncie Hartford & Ft. Wayne—		
1st g. 5s, 1935, opt. 1925...J&J	§.....	100
MUSCATINE, IOWA.		
Citizens' Ry & L. 1st g., 5s, 17. A&O	§100	102
MUSKEGON, MICH.		
Muskegon Trac. & Lighting—		
1st g. 5s, 1931, op. 1911...M&S	100	102
NASHVILLE, TENN.		
Nashville Railway & Light—		
Cons. g. 5s, 1953 op. 1908..J&J	100½	101
Nashv. St. Ry., 5s, 1925.....J&J	§103	105
Edgefield St. Con 6s, 1920..J&J	115	117
McGavock & Mt. V.—		
Summer St., 1st M., 6s, 1926, J&J	115	118
2d series, 6s, July, 1937...J&J	125	126
Cumber. Elec. L. & P. 6s, '22. J&J	95	100
NEW BEDFORD, MASS.		
N. B. & Onset Ry. 1st g. 5s, 1922. J&J	§.....	102
Union St. Ry.—Con. 5s, g. 1914. J&J	§106½	.....

Bonds.	Bid.	Ask.
NEW HAVEN, CONN.		
Consol. Ry. deb. 4s, 1954.....J&J	§ 96	98
Deb. 4s, 1955.....J&J	96	98
Cons., g., 3-3½-4s, 1930.....F&A	§ 86	89
N. H. & Centrev., 1st, 5s, g. '33, M&S	§117	.....
New Hav. St. Ry., 1st, 5s, g., '13, M&S	§107	.....
Edgew. Div. 1st, g., 5s, 1914. J&D	§107	.....
Winchester Ave., 5s, g., 1912. M&N	§106	.....
NEW ORLEANS, LA.		
Canal & Claib.—1st 6s, 1946..M&N	125	130
N. O. City RR.—Gen. g. 4-5s, '43. J&J	110	111½
N. O. City & Lake, 1st, 5s, g. '43. J&J	108½	111
Power-house g., 6s, 1917.....J&J	102	.....
N. O. & Car.—1st 6s, 1906.....F&A	101	105
2d 6s, 1907.....F&A	101	105
Cons. g., 5s, Feb., 1933.....J&J	112	114
Edison Elec. 1st 5s, 1929...J&J	100	105
N. O Power House Co. 5s, '41. J&J	101	.....
N. O. Rys & Light Co.—4½s.....	84½	91
Orleans RR. Co., 1st 6s, 1912. J&J	108½	.....
2d 6s, 1912.....J&J	104	.....
St. Charles St. RR. 1st g. 4s, '52. J&J	102	105
NEWPORT NEWS, VA.		
Newp't News & Old Pt. Ry. & E. Co.—		
1st g. 5s, Nov. 1, 1938.....M&N	90	92
Gen. g. 5s, Mar. 1, 1941.....M&S	.....	93
Citizens' Ry. Lt. & Power Co.—		
1st g., 5s, guar., 1940.....M&N	84½	90
NEW YORK, N. Y.		
Bleecker St. & F. F. 1st g. 4s, '50. J&J	92	95
Cent. Crosstown, 1st, 6s, 1922, M&N	§117	121
Christopher & 10th Street—		
1st, ext., 4s, Oct. 1, 1918...A&O	§ 96½	99
Cry Dock E. B'way & Battery—		
1st, 5s, gold, 1932.....J&D	114	116
Cert. indebt., 5s, 1914.....F&A	100	102
Eighth Av., cert. indeb., 6s, '14, F&A	103	.....
42d St. M. & St. N., 1st, 6s, '10, M&S	107	109
2d M., inc., 6s, Jan., 1915...J&J	80	85
Gansevoort El. Con., 4s, g., 1990..A&O	105½	105¾
Met. El., 1st, 6s, 1908.....J&J	106½	.....
Metropolitan Street Ry. Co.—		
Ref'd'g, g., 4s, Apr. 1, 2002. A & O	91	91½
Gen. M. coll. tr., g., 5s, 1997. F&A	116½	117½
B'way & 7th Ave. 2d, 5s, 1914. J&J	104	107
Con. M., 5s, g., 1943.....J&D	116¾	.....
B'way Surf. RR., 1st, 5s, '24, J&J	§108	110
Col. & 9th Av., 1st, g. 5s, 1993, M&S	121	.....
Lex. Av. & P. F'y, 1st, 5s, g. '93, M&S	118⅝	.....
34th St. Cr'st'n, 1st 5s, '96..A&O	§n112	116
Metropolitan Crosstown—		
1st 5s, Apr. 1, 1920.....A&O	§108½	109½
Second Avenue 1st 5s, 1909. M&N	§102	103
Consol. 5s, gold, 1948.....F&A	§115	116
South Ferry 1st 5s, 1919.....A&O	§105	108
Third Ave. 1st, 5s, g., 1937.....J&J	117¼	.....
1st cons. gu. g. 4s, 2000.....J&J	95	95¾
28th & 29th St. 1st g. 5s, 1996. A&O	§111	112¼
Twenty-third St.—Deb. 5s, '06. J&J	100	101
Union Ry.—1st, 5s, g., 1942...F&A	§110	112½
South. Boulev'd—5s, g., 1945. J&J	§102	106
Tarry. W. P. & Mam. 5s, g. '28. M&S	§105	108
Westches. Elec., 1st, 5s, g., '43. J&J	§110	113
Yonkers Ry., 1st, 5s, 1946..A&O	§106	.....
N. Y. & Stamford.—1st g. 5s, '31. A&O	§111	112¾
NORFOLK, VA.		
Norfolk Railway & Light—		
Norfolk St. 1st g., 5s, 1944. J&J	109¼	109¾
1st cons. g., s. f., 5s, 1949...M&N	93¼	93½
NORWICH, CONN.		
Norwich St.—1st g. 5s, 1923. A&O	§109	.....
OAKLAND, CAL.		
Oakland Transit Consolidated.—		
1st consol. s. f. 5s, 1932...J&J	109	110
Oakland Transit Co.—		
1st cons. g. 5s, 1931.....J&J	112	.....
Oak. Tr. Co. con. g. 6s, '18. J&J	119	.....
OMAHA NEB.		
Omaha & Council Bluffs St. Ry.—		
1st consol. g. 5s, 1928.....J&J	§ 97	100
PEEKSKILL, N. Y.		
Peekskill Lt. & RR.—5s, '30..A&O	100	101
PEORIA, ILL.		
Peoria & Pekin Terminal Ry.—		
1st g. sink. f'd 5s, 1930.....J&J	§100	102
Ref. g. 5s, Feb. 1, 1935....A&O	§ 98	100
PHILADELPHIA, PA.		
Amer. Rwys. Co. conv. 5s, '11. J&D	102¾	.....
Del. Co. Rys. tr. ctfs. g., 4s, '49. J&J	.....	.....
Elec. & People's, 4s, tr. ctfs, '45. A&O	101¼	101½
Fairmount Park Trans—		
1st g. 5s, 1912, op. 1902....M&S	.....	95
Hest. Man. & F. con. 5s, '24..M&N	115¼	.....
Holmesb. Tacony & Fr. Elec. Ry.—		
1st g. 5s, 1925.....M&N	105	.....
Inter-State Railways.—Col. tr. g.,		
3-3½-4s, 1943, op. 1913....F&A	66	66¼
Market Street Elev. Pass. Ry ——		
1st, g, gu. 4s, May 1, 1955 M&N	101½	102
People's Traction Co.—		
P. P. Ry., tr. ctfs., 4s, g. 1943. F&A	102¼	.....
United Rys. tr. ctfs. g. 4s. '49 J&J	85	85½
West. Phil. Pass.—1st 6s, '06. A&O	116	.....
2d 5s, 1926.....M&N	115	.....
PITTSBURGH, PA.		
Central Trac., 1st, 5s, 1929....J&J	108	110
Citizens' Trac., 1st, 5s, 1927, A&O	112½	.....
Duquesne Trac., 1st, 5s, 1930, J&J	113¼	.....
Fed. St. & P. V., 5s, g., May 1, '42. J&J	112½	.....
Fort Pitt Trac.—1st 5s, 1935. J&D	113	.....
Milivale Etna & Sharpsb.—		
1st g., 5s, 1923.....M&N	108¼	.....
Monongahela St. Ry. 5s, g., '28. J&D	112½	.....
Wilkinsburg & E. Pitts.—		
1st g., 5s, 1929.....M&S	§111¼	.....
Mount Washington Street Ry.—		
1st & coll. tr. gu. g. 5s, 1933. A&O	§103	105
Phila. Co.—See El. L't, Gas & Pow. Bonds.		
Pitts. Alle. & M., gen. M., 5s, '30, A&O	113	114
Pitts. & Bir. Tr., gen., 5s, g., '29, M&N	115	115½
B. K. & A. Tract. 6s, 1931..M&S	117	.....
Brownsville Ave. 5s, 1926..F&A	111	.....
West Liberty—1st g., 5s, '30. J&J	§111½	.....
Pitts & Charleroi 5s, 1932...M&N	§105½	106
Pitts. McKees. & Connells. RR.—		
1st cons., g. 5s, Jan. 1, 1931. J&J	102½	103
Pittsb. Trac. Co., 1st, 5s, 1927, A&O	107½	.....

Bonds.	Bid.	Ask.
PITTSBURGH, PA. (Concl.—		
So. Tra. Co. 1st & coll. tr. g. 5s '50. A&O	101	103½
Suburban Rap. Tr. St. Ry.—		
1st g., 6s, 1913.....M&S	108	.....
The Second Av. Tr. g. 5s, '34. J&D	115	116¼
United Traction 5s, 1997.....J&J	114½	.....
West End Tr.—Cons. 5s, 1938..J&J	112	115
West Penn Rys. Co.—		
1st g. 5s, Jan. 1, 1931.....A&O	§ 97	101
PITTSFIELD, MASS.		
Berkshire St. 1st, g. 5s, 1922..J&D	§.....	.....
PLAINFIELD, N. J.		
Eliz. Plain. & Cent. Jersey Ry.—		
1st g. 5s, Dec. 1, 1950.....J&D	§100	101
PORT JERVIS, N. Y.		
Port Jervis El L. Pow. Gas & RR.—		
1st g. 5s, Jan. 1, 1932.....J&J	§102½	105
PORTLAND, ME.		
Portland RR. 1st, g. 4½s, 1913. M&N	§103	103½
1st cons., g., 3½s, 1951.....J&J	98	100
Port. & Cape Eliz. Ry.—		
1st M., g., 5s, Nov. 1, '15. M&N	§104	105
PORTLAND, ORE.		
Portland Ry 1st g., 5s, '06 '16. J&J	§ 97	99
City and Suburban Ry.—		
Consol. g. 6s, Sept. 1, 1916. M&S	§107	.....
Consol. g. 4s, 1930.....J&D	§ 85	87½
Oregon Water Power & Ry. Co.—		
1st g., 6s, 1932, opt. 1912..J&J	§103	105
Portland City & Oregon Ry.—		
1st g. 6s, 1921, op. 1911..F15 A15	§103	.....
PROVIDENCE, R. I.		
R. I. Suburban 1st g. gu. 4s. '50. J&J	§ 91	94
United Tr. & El., 1st, 5s, g., '33, M&S	§111½	112½
READING, PA.		
Reading Traction, 6s, 1933..J&J	120	.....
City Pass. Ry., 1st M., 5s, 1909. A&O	105	.....
Read. & Womels—1st, 5s, g., '25. J&J	105	106
RICHMOND, VA.		
Rich. Pass. & Power Co.—		
1st cons. g. 5s, Jan. 1, 1925. J&J	70	80
Rich. Tract., 1st 5s, g., Nov. '25. J&J	103	105½
ROCHESTER, N. Y.		
Rochester Ry. con. 5s, g., 1930. A&O	110	.....
2d, 5s, g., 1933.....J&D	106	108
Roch. Ry. & L. 5s, 1954, opt..J&J	100	101
ROCKFORD, ILL.		
Rockford & Inter-Urban Ry.—		
1st g. 5s, 1922, op. 1907....A&O	§ 98	101
Rockford & Freeport 1st g., gu.		
5s, 1923, opt. Feb. '10...M&N	§.....	101
SACRAMENTO, CAL.		
Sacramento Elec. Gas & Ry.—		
Cons. 5s. Nov. 1, 1927.....M&N	108	.....
SAGINAW, MICH.		
Saginaw-Bay City Ry. & Light—		
Coll. tr. g. 5s, 1923, op.....M&S	§ 93	95
Saginaw Val. Trac. 5s, 1920 F&A	§.....	.....
ST. JOSEPH, MO.		
St. Joseph Ry. Light, Heat & Power—		
1st, g. 5s, Nov. 1, 1937.....M&N	§102	103½
ST. LOUIS, MO.		
United Railways of St. Louis—		
Gen. 4s, July 1, 1934.....J&J	86⅞	87
Baden & St. L. 1st, 5s, g. 1913. J&J	§103	.....
Cass Av. & F. Gds., 1st 5s, '12..J&J	§103½	103¾
Citizens' RR., 1st, 6s, 1907..J&J	§103½	103¾
Jefferson Ave., 1st 5s, 1905. M&N	§100½	101½
Lindell Ry. 5s, 1st, g., 1911...F&A	§104⅞	105½
Comp. H. & M. Ter., 6s, g. '13 J&J	§112	113
Taylor Ave., 6s, g., 1913..J&J	§112	113
Missouri RR., 1st, 5s, 1906. M&S	§100	100¼
St. L. Cab. (S'wy) 5s, 100p. 00 M&N	§101½	102½
South. Elec. Cons., 6s, 1915. M&N	§113	113¼
Gen., g., 5s, Apr. 1, 1916. F&A	§106	.....
Union Dep. con., 6s, g., 1918. J&D	§117	117½
St. L. & Sub., 1st, 5s, g., 1921...F&A	§105¾	.....
General, g. 5s, Apr. 1, 1923 A&O	§ 99	100
St. L. Cab. & W., 1st M., 6s, '14. M&N	§112	113½
St. L. & Meramec, 6s, g., '16. M&N	§113½	.....
St. Louis Trans. Co. 5s, 1924. A&O	§ 95	96¼
SAN ANTONIO, TEX.		
Southern Light & Traction—		
Coll. tr. g. 5s, 1949, opt.....M&S	§ 88	90
SAN FRANCISCO, CAL.		
Cal. St. Cable RR., 1st, 5s, g., '15, J&J	112	.....
Geary St. Pk. & O., 1st, 5s, 1921. A&O	50	75
S. F. Oak. & San Jose 5s, '33. J&J	110½	111
United RRs. of S. F., 4s, g., '27 A&O	91	91½
Ferries & Cliff, 6s, 1914.....M&N	112½	.....
Market St., con. g. 5s, '24..M&S	115¾	.....
Market St. Cab., 1st, 6s, g., '13, J&J	112	.....
Omnibus Cable, 1st, 6s, 1918. A&O	121	121½
Park & Cliff Ho., 1st, 6s, 1913. J&J	102½	.....
Park & Ocean, 1st, 6s, 1914. J&J	110	.....
Powell St. RR., 1st, 6s, 1912. M&N	.....	.....
Sutter St. 1st, g 5s, 1918..M&N	105	110
SAO PAULO, BRAZIL.		
Sao Paulo Tram. L. & P., Ltd.—		
1st g. 5s, June 1, 1929.....J&D	93	94
SAVANNAH, GA.		
Savannah Elec. Co. 5s, g., '52. J&J	§ 99¼	99⅝
SCHENECTADY, N. Y.		
Schenectady Railway Co.—		
1st g., 4½s, 1941 op. 1911..M&S	§106½	108½
Consol. g. 4½s, 1953.....M&N	§103	104½
SCRANTON, PA.		
Scranton Ry.—1st, 5s, g., '32..J&J	§101½	102½
Scran. Tract., 1st, 6s, g., '32, M&N	§116	117
Scran. Suburban, 6s, 1909. M&N	§102	105
Scran. & Carbon. Tr., 1st, 6s, '23, J&J	§109	112
Scran. & Pittston, 1st, 6s, 1923, A&O	§109	112
SEATTLE, WASH.		
Seattle Elec., g., 5s, '30..Opt. F&A	§106	106½
Seattle Ry. Co., 5s, 1921. Op. M&N	§.....	.....
Puget Sound Electric Ry.—		
1st coll. tr. g. 5s, 1932. Opt. F&A	§.....	.....
Tacoma Ry. & Power Co.—		
1st g. 5s. 1929.....A&O	§ 98	100
Puget Sound Power Co.—		
1st g. gu. 5s, 1933.....Opt. J&D	§101	102½
SHARON, PA.		
Sharon & New Castle Ry.—		
1st g., 5s, guar., 1931.....J&J	§.....	100
SIOUX CITY, IOWA.		
Sio. City Trac., 1st, g. 5s, July'. 19 J&J	§.....	.....
SOUTH BEND, IND.		
Indiana Ry., 1st g. 5s, 1930 J&J	§ ---	.....

§ Purchaser also pays accrued interest. ‡ Sale price. n Nominal.

Bonds and Stocks.	Bid.	Ask
SPOKANE, WASH.		
Washington Water Power Co.—		
Consol. & coll. tr. g. 5s '29..J&J.	§106	107½
SPRINGFIELD, ILL.		
Springfield Ry. & Light Co.—		
Coll. tr. g. 5s, 1933 ...Opt. J&D	§ 97¼	97½
SYRACUSE, N. Y.		
Syracuse Rap. Tr. 1st g. 5s, '46. M&S	§107	.....
2d mtg. g. 5s, 1930.....J&J	§100	103
TAUNTON, MASS.		
Taunton St. Ry.—5s, 1914....J&J	§.....	105
Taun. & Brock., 1st, g., 5s, '17. F&A	§105	.....
TERRE HAUTE, IND.		
Terre Haute El.—5s, 1929....J&J	§100¼	.....
TOLEDO, O.		
Tol. Cons. St. Ry.—Cons., 5s, '09 J&J	§100	101
Tol. Trac., cons., g., 5s, 1909..J&J	§101	101½
Toledo Bowl. Green & Southern—		
1st g. 5s, May 1, 1921..... M&N	§ 94	95
Tol. Rys. & Light g. 4s, 1909..J&J	§ 93	95½
Tol. & Western Ry. 1st g. 5s, '26. J&J	§ 88	92
TOPEKA, KAN.		
Topeka Ry.—5s, '30, op. '15..J&J	§ 97	100
TORONTO, CAN.		
Tor. Ry. 1st M. 4½s, '11 to '21. F&A	§102	102½
TRENTON, N. J.		
Trenton & N. Bruns.—5s, '32. J&J	§ 99	102
Trenton St. Ry.—con. g. 5s, '38. J&J	103	107
Trent. P. & H 5s, 1943.. ....J&D	§103	105
UTICA, N. Y.		
Utica & Mohawk Valley Ry.—		
1st g., 4½s, 1941.....M&S	§100½	102½
Utica Belt L. 1st g. 5s, 1939. M&N	§109	110½
2d g. 5s, 1931.....J&J	§106	108
Utica & Mo. 1st g. 5s, 1910..J&J	102	104
WASHINGTON, D. C.		
Anacost. & Pot. 5s, 1949.... A&O	105	.....
Capital Tr. 4s, 1906-1920.... A&O	108	109
City & Suburb., 5s, g., 1948..F&A	105	107
Columbia St., 1st M., 6s, 1914. A&O	117	119
Exten. g., 5s, 1914.....A&O	106	109
Metropolitan 1st, g., 5s, 1925. F&A	117	119
Certif. of Indebt. A, 1906..A&O	102	.....
Certif. of Indebt. B, 1907 ..J&D	103	.....
Wash. Ry. & Elec. g. 4s, 1951 J&D	90¾	90⅞
Wash. Alexandria & Mt. Vernon—		
1st g. 5s, 1955, opt.....M&S	§102	102½
WATERLOO, IOWA.		
Waterloo & Cedar Falls, R. T.—		
1st g. 5s, 1907 to 1922, op..A&O	§ 99	100
WEBB CITY, MO.		
Southwest Missouri Elec.—		
Ref. & ext. g. 5s, 1923 .... M&S	101	102
WHEELING, W. VA.		
Wheel. Traction 5s g., 1931...J&J	§.....	97½
Wheel. Ry. 1st g. 6s, 1922..M&S	§110	111
WILKES-BARRE, PA.		
Wilkes. & Wyo. Val.—5s, '21..A&O	105	.....
WILMINGTON, DEL.		
Wilm. & Ches. Trac. g. 5s, 1918. A&O	103½	.....
WINNIPEG, CANADA.		
Winnipeg El.—5s, 1935.....J&J	§105	103½
WORCESTER, MASS.		
Boston & Worc. St. Ry.—See Boston		
Worcester & Conn. Eastern—		
1st s. f. g. 4½s, 1943.....J & J	§107	108½
Worc. Con. St. 4½s, g, 1920..M&S	§104	.....
North End 5s, 1915.....F&A	§100	.....
Wor. & Clinton, 1st, g., 5s, 1919. J&J	§100	.....
Wor. & Marlboro 1st, 5s, 1917. A&O	§104	.....
Wor. & Southbridge 1st 4½s, 1922.	§100	.....
Wor. & Webster 1st g. 5s, '19. M&N	§100	.....
YOUNGSTOWN, OHIO.		
Penna. & Mah. Val.—5s, 1922. M&N	§102½	104
ZANESVILLE, OHIO.		
Zanesville Ry. Light & Power—		
1st cons. g. 5s, Oct. 15, '12. A & O	§.....	101
STREET R'Y STOCKS.		
AKRON, O. Par.		
Northern Ohio Trac. & Light..100	23½	24
ALBANY, N. Y.		
United Traction.....100	122	125
ALTON, ILL.		
Alton Granite & St. L. Trac...100	40	46
Preferred.....100	.....	90
ANDERSON, IND.		
Indiana Union Traction.....	22½	24
Union Traction of Ind.....100	28½	29
Preferred.....100	85	87
ATLANTA, GA.		
Georgia Ry. & Electric Co.....100	84	87
Preferred.....100	91	92
AUGUSTA, GA.		
Augusta-Aiken Ry. & Elec....100	10	20
Preferred 100	25	35
Augusta Ry. & Electric Co....100	40	.....
BALT'MORE, MD.		
United Rys. & Elec. Co.—Com..50	† 13	13½
BIRMINGHAM, ALA.		
Birm. Ry. Light & Power.....100	87¾	88
Preferred.....100	105½	106½
BOSTON, MASS.		
Boston Elevated RR.....100	x154½	.....
Boston Suburban El. Cos.....	22	24
Preferred.	....	69
Boston & Worcester Elec. Co's....	28	29½
Preferred.....	75	76
Mass. Electric Companies.....100	17½	18½
Preferred.....100	61	62
West End Street Ry., com.....50	† 98	99
Preferred, 6 per cent.....50	†.....	114
BROOKLYN, N. Y.		
Brooklyn City RR.....10	238	241
Brooklyn Rapid Tran.....100	70	70½
Coney Island & Brooklyn RR. 100	310	.....
Nassau Electric Co., pref.....100	75	.....
BUFFALO, N. Y.		
International Traction Co.....100	25	26½
Preferred.....100	63	65
CAMDEN, N. J.		
Camden & Trenton..... 10	†.....	3
So. Jersey Gas, Elec. & Trac..100	127	.....
CHARLESTON, S. C.		
Char. Con. Ry. Gas & Elec. Co... 50	† 20	.....
CHICAGO, ILL.		
Aurora Elgin & Chicago 100	16⅞	17½
Preferred.....	73	.....

Stocks. Par	Bid.	Ask
CHICAGO, ILL.—(*Concl.*)		
Chicago City Ry.....100	185	196
Chicago Consolidated Tract...100	65	70
Chicago & Oak Park Ry.....100	5	5½
Preferred.....100	17	18
Chicago Union Traction.....100	9¾	10
Preferred 100	38	39
Lake Street Elevated.....100	3½	4
Metrop. West Side El.....100	24	25
Preferred.....100	64	66
North Chicago Street RR.....100	60	65
North Western El.....100	22	23
Preferred (vot. tr.).....100	62	63
South Side Elevated.....100	94½	95
West Chicago Street RR.....100	50	.....
CINCINNATI, O.		
Cin. Dayton & Tol. Tract., com. 100	23⅞	24½
Cin. & Hamilton.....100	59½	61
Preferred.....100	113	114
Cin. New. & Cov. Lt. & Tract..100	36⅝	37¼
Preferred.....100	93¾	94½
Cincinnati Street Ry.....50	146¾	147
Interurban Ry. & Terminal....100	29½	32
Ohio Traction, pref 100	106	107
CLEVELAND, O.		
Cleveland Electric Ry.....100	76	78½
Cleve. Paines. & Eastern.....100	.....	.....
Cleveland & So. West. Trac....100	9½	12
Preferred.....100	54	56
Eastern Ohio Traction..... 100	.....	28
Lake Shore Elec. vot. tr. certfs. 100	10	10¾
Preferred voting trust ctfs..100	41	60
COLUMBUS, O.		
Central Market St. Ry.....100	.....	.....
Preferred.....100	.....	.....
Cols. Buckeye Lake & Newark. 100	.....	30
Preferred.....100	90	93
Columbus Delaw'e & Marion..100	.....	.....
Preferred 100	.....	.....
Cols. London & Springfield....100	.....	.....
Preferred.....100	.....	.....
Columbus Railway—Common..100	100½	101
Preferred.....100	110	110½
Col. Ry. & Light Co. ($20 paid) 100	63	63½
Ohio Union Traction.. 100	.....	---
Preferred.....100	.....	.....
DAYTON, OHIO.		
City Railway.....100	.....	200
Preferred 100	175½	180
Dayton Spring. & Urbana.....100	.....	.....
Preferred 100	.....	.....
DETROIT, MICH.		
Detroit United Ry 100	93	93¼
DULUTH, MINN.		
Duluth Superior Traction Co..100	20	25
Preferred.....100	70	75
EASTON, PA.		
Easton Consol. Elec. ($20 pd)...50	† 16½	.....
EAST ST. LOUIS, ILL.—		
East St. Louis & Suburban....100	.....	115
ELGIN, ILL.		
Elgin Aurora & South. Tract..100	28	.....
FORT WAYNE, IND.		
Ft. Wayne & Wabash Val. Trac. 100	.....	.....
Preferred.....100	.....	.....
FORT WORTH, TEX.—		
Northern Texas Traction.....100	x60	65
GRAND RAPIDS, MICH.		
Grand Rapids Ry.....100	59	61
Preferred.....100	88	90
HALIFAX, CANADA		
Halifax Elec. Tramway Co....100	100	103
HAVANA CUBA.		
Havana Electric Ry.....100	18¾	19¾
Preferred.....100	64½	65
HOBOKEN, N. J.		
Jersey C. Hoboken & Paterson. 100	24	.....
HOLYOKE, MASS.		
Holyoke Street Ry.....100	195	200
HOUSTON, TEX.		
Houston Electric Co.....100	.....	.....
Preferred.....100	.....	.....
HUDSON, N. Y.		
Albany & Hudson RR.....100	5	10
Preferred 100	14	30
INDIANAPOLIS, IND.		
Indianapolis Str. Ry. Co.....100	115	116
Indianapolis Trac. & Terminal....	69	72
JERSEY CITY, N. J.		
Consolidated Traction of N. J. 100	82	82½
North Jersey Street Ry.....100	30	33
Public Service Corp. of N. J...100	112	115
Rapid Transit St. Ry. Co.....100	255	260
KANSAS CITY, MO.		
Kansas City Ry. & Light 100	42½	43½
Preferred.....100	87½	88½
KOKOMO, IND.		
Kokomo Marion & West Trac. 100	16	20
LEXINGTON, KY.		
Lexington Railway Co.....100	74½	.....
LIMA, O.		
Lima Electric Ry. & Light....100	49	.....
Western Ohio Ry. Recta.....100	.....	15
LITTLE ROCK, ARK.		
Little Rock Ry. & Elec.....100	80	81
Preferred.....100	105	107
LOUISVILLE, KY.		
Louisville Traction Co 100	119	120
Preferred.....100	131½	133
MILWAUKEE, WIS.		
Mil. Elec. Ry & Light, pref...100	§121½	122¾
MINNEAPOLIS, MINN.		
Twin City Rapid Transit.....100	114¾	115
Preferred 100	154	159
MOBILE, ALA.		
Mobile Light & RR. Co.....100	20	23
MONTREAL, CAN.		
Montreal Street Ry.....50	x224½	225
MUNCIE, IND.		
Muncie Hart. & Ft. Wayne....100	.....	55
MUSKEGON, MICH.		
Muskegon Tract. & Lighting..100	75	80
Preferred.....100	100	102
NASHVILLE, TENN.		
Nashville Railway & Light 100	46½	48
Preferred.....100	87½	89

Stocks. Par	Bid.	Ask.
NEW BEDFORD, MASS.		
N. B. & Onset Ry.....100	50	.....
Union Str. Ry. Co.....100	.....	185
NEW ORLEANS, LA.—		
N. O. & Carroll. Ry. L. & P. pfd. 100	.....	.....
New Orleans City.....100	.....	.....
Preferred 100	.....	.....
N. O. Rys. & Light Co.....100	28¾	29
Preferred.....100	70¾	71
St. Charles Street 100	.....	.....
NEW YORK, N. Y.		
Bleecker St. & Fulton Ferry...100	33	36
Broadway & 7th Ave., guar...100	243	248
Central Crosstown, 7 per cent. 100	340	360
Cent. Park North & East Riv..100	205	210
Christopher & Tenth Streets.. 100	175	185
Eighth Ave.....100	390	400
42d St. & Grand St. Ferry.....100	400	410
42d St. M. & St. N. Ave.....100	50	70
Interborough Rapid Transit...100	215	216
Manhattan Elev'd Ry.....100	165	166
Metropolitan Street RR.....100	128⅜	128½
Metropolitan Securities Co.—		
Sub. receipts 2d instal. pd...100	82½	83
Ninth Ave., guar., 6 per cent..100	190	200
Second Ave.....100	205	210
Sixth Ave.....100	170	178
Third Ave.....100	127	129
Twenty-third St., guar.....100	398	415
NORFOLK, VA.		
Norfolk Railway & Light.....25	† 13	13½
NORTHAMPTON, MASS.		
Northampton Street Ry.....100	150	160
PHILADELPHIA, PA.		
American Railways Co..... ...50	† 51	51½
Citizens' Passenger, guar.....50	‡350	.....
Continental Pass. Ry. ($20 pd)...50	†.....	153
Fairmount Pk. & Haddington...50	† 71¾	.....
Fairmount Park Transport'n...50	† 17	.....
Frankford & Southwark Pass...50	‡450	.....
Germantown Passenger.....50	‡132½	.....
Green & Coates Sts. ($15 p'd)...50	‡155	.....
Hestonville M. & F., common...50	† 49	.....
Preferred.....50	† 75	.....
Phila. City Pass. Ry. ($23¾ p'd) 50	‡200	.....
Phila. & Gray's Ferry ($25 p'd) 50	‡100	.....
Phila. Rapid Transit ($20 p'd)..50	† 27¾	27¾
Philadelphia Traction.....50	† 99⅞	100
Railways Company General 10	†.....	3½
Ridge Ave. Passenger ($28 p'd). 50	‡304½	.....
2d & 3d Sts. Ry., guar.....50	‡300	.....
13th & 15th Sts. Pass. Ry.....50	‡304	.....
Union Passenger ($30 5-6 p'd)...50	‡237¼	.....
Union Traction ($17½ p'd).....50	† 60¼	60½
West Phila. Passenger, guar....50	‡252½	.....
PITTSBURGH, PA.		
Allegheny Traction.....50	† 49	50
Citizens' Traction.....50	† 68	70
Phila. Co.—See Elec. & Gas Stocks.		
Pittsburg & Birmingham Tr....50	† 45	50
Pleasant Valley.....25	† 27	28
United Traction, pref.....50	† 50	51
PROVIDENCE, R. I.		
R. I. Securities Co.....100	21	22
United Traction & Electric....100	100	101
READING, PA.		
Reading Traction.....50	† 32	.....
City Passenger Ry.....50	†.....	155
East Reading Electric Ry.....50	† 80	.....
ROCHESTER, N. Y.		
Rochester Street Ry. pref.....100	103	104
Roch. Ry. & Light .....70% pd. 100	84	86
Preferred..... 100	92½	93
SAGINAW, MICH.—		
Saginaw-Bay City Ry. & Light. 100	52	55
ST. JOSEPH, MO.		
St. Joseph Ry. Lt. Heat & Pow..100	43	45
Preferred.....100	89	90
ST. LOUIS, MO.		
St. Louis & Suburban Ry.....100	.....	80
St. Louis Transit Co..... 100	.....	12¼
United Rys. of St. L.—		
Common vot. tr. ctfs 100	28½	28⅝
Preferred.....100	80½	80¾
SAN FRANCISCO, CAL.		
Cal. St. Cable RR.....100	210	230
Geary St. Park & Ocean RR...100	.....	40
Presidio & Ferries RR.....100	39½	41
United Rys. Investment Co....100	64¾	65½
Preferred.....100	86	87¾
SAO PAULO, BRAZIL.		
Sao Paulo Tram L. & P., Ltd. 100	137	.....
SAVANNAH, GA.		
Savannah Electric Co.....100	14	16
Preferred.....100	89	90
SCRANTON, PA.		
Scranton Railway.....50	25	30
Preferred 50	45	50
SEATTLE, WASH.		
Seattle Electric Co.....100	50	.....
Preferred.....100	97	98
Puget Sound Electric Ry.....100	.....	.....
Preferred.....100	.....	.....
SPOKANE, WASH.		
Washington Water Power Co..100	135	.....
SPRINGFIELD, ILL.		
Springfield Ry. & Light 100	70	72
SPRINGFIELD, MASS.		
Springfield Street Ry.....100	‡.....	225
SYRACUSE, N. Y.		
Syracuse Rapid Transit.....100	.....	.....
Preferred.....100	90	.....
TOLEDO, O.		
Toledo Bowling Green & So.....	36	.....
Toledo Railways & Light Co..100	34	35
Toledo & Western Ry.....100	13	14½
TORONTO, CANADA.		
Toronto Railway.....100	104½	106
WASHINGTON, D. C.		
Capital Traction Co.....100	146¾	147¾
Washington Alexandria & Mt. Vernon. 100	37½	40
Wash. Ry. & El. Co., com.....100	39⅝	40
Preferred.....100	92¾	93½
WHEELING, W. VA.		
Wheeling Traction.....100	35	50
WORCESTER, MASS.		
Worcester Rys. & Invest. Co...100	87½	90

§ Purchaser also pays accrued interest. † This price is per share not per cent. x Ex-dividend. ‡ Sale price. ¶ Ex-rights. a Full assessment paid. n Nominal.

MISCELLANEOUS SECURITIES.

Prices marked (§) indicate that the purchaser has to pay accrued interest in addition to the price given. Prices not marked are flat prices.

Bonds.	Bid.	Ask.
COAL IRON & STEEL BONDS.		
Beech Creek Coal & Coke Co.—		
1st s. f. gu. g. 5s, 1944, op. '07 J&D	§ 95	98½
Bethlehem Steel Corporation—		
Collat trust gold s. f. 6s ..1914	103	.....
Bethleh. Steel Pur. 6s, 1998..Q-F	120	120½
Bon Air Coal, 2d series, 6s, '28. J&J	111	112
Buffalo Iron 5s, 1925.....A&O	103	104
Buffalo & Susq. Iron Co.—		
1st g. 5s; 1932, op. Dec., '07. J&D	§ 99	101½
Clairton Steel g., 5s, '06 to '13. J&J	§.....	100
Col. Fuel & Iron—5s, s. f. '43. F&A	103½	.....
Conv. deb. 5s, 1911.....F&A	.....	94
Trust Co. certs	.....	.....
C.C.& I. Dev. 5s, Ap. '09 (c.off.) J&J	.....	.....
Col. Fuel Co., 6s, gen., g., '19. M&N	105	.....
Gr'd Riv. C.&C.g. 6s, J'ly '19. A&O	104	.....
Colorado Industrial—1st g. gu. 5s (conv. till 1906), ser. A. 1934. F&A	75	76
1st g. gu 5s (not conv.), 1934, opt., ser. B. .....F&A	73¾	74¼
Col. & Hock. Coal & Iron—		
1st g. 5s, Jan. 1, 1917.....J&J	§ 80	85
Consol. Coal (St. L.) 6s, 1911. M&S	§102	.....
Consolidation Coal Co.—		
Ref., g., 4½s, 1934....Opt. M&N	§ 98	100
Continental Coal Co.—		
1st s. f., g., 5s, 1952, op. '06. F&A	§103	105
Dominion Coal Co., Ltd.—		
1st, s.f., g., 5s, 1940, op 1910. M&N	§100½	101
Dominion Ir. & S. 5s, 1929..J&J	84	85½
Fairmont Coal, 5s, 1931.....J&J	§ 97	100
Ill. Steel Co., deb., 5s, 1910..J &J	§101	.....
Non-conv. deb. 5s, 1913...A & O	§101	101½
Jefferson & Clearfield C. & I. Co.—		
1st, g., 5s, 1926.....J&D	§105	109
2d, gold, 5s, 1926.....J&D	§103	107
Kanawha & Hocking C. & C. Co.—		
1st g., gu., s. f. 5s, '51, op. '06. J&J	103	104½
Lack. Steel 1st g 5s '23, op. to '06. A&O	106¾	.....
5% g. notes, 1910, opt.....M&S	§ 99⅝	99⅞
Lehigh Coal & Nav.—4½s, '14..Q-J	106½	.....
Railroad, gold, 4s, 1914.....Q-F	104	.....
6s, extend. to 4s, g., 1914...J&D	103¾	.....
Consol. mort., 7s, 1911.....J&D	116½	117½
Gen. M., g., 4½s, May, 1924. Q-F	109¼	.....
Funding 4s, g., July 1, 1948. J&J	104½	.....
Maryland Steel Co., 5s, 1922. F&A	105	105¼
Monong. Riv. Coal—6s, 1949. A&O	111¼	.....
N.Y. Susq. & W. Coal—6s, 1912. M&S	100	.....
N.Y. & Wilkes-B. Coal, 6s, '33. M&N	15	.....
Pennsylvania Coal & Coke—		
1st s. f. g., 5s, July 1, 1932, op J&J	§.....	102
Cons. 1st & coll. tr. g. 5s, 53. M&S	§.....	95
Penn. Steel 1st 5s, 1917.....M&N	.....	108
Consol. gold 6s, 1925.....M&S	116½	.....
Pittsburgh Coal Co.—		
1st s. f. g. 5s, 1954, opt.....J&J	§.....	107½
Pitts. Wheel. & L. Erie Coal, new 4s.	.....	50
Pleasant Val. Coal 5s. 1928...J&J	100	.....
Republic Iron & Steel—		
5s, g, coll. notes Oct. 1, '06..Q-F	§100	100½
5s, g. coll. notes, Oct. 1, '07..Q-F	§100	100½
Rochester & Pitts. Coal & Iron—		
Purch.-money g. 5s, 1946..M&N	100	.....
Sloss Iron & S. Co. 1st, 6s, 1920 F&A	§112	112¾
Cons. 4½s, 1918.....A&O	§ 96½	98
Somerset Coal—5s, 1932, opt. F&A	§ 95	98
Sunday Creek Coal, g., 6s, '12..J&D	100	.....
Susquehanna Coal, 6s, 1911...J&J	105	.....
Tenn. C. I. & RR.—		
Gen. g. 5s, July 1, 1951.....J&J	98½	.....
Tenn. Div., 1st 6s, Jan. 1917. A&O	109½	.....
Birm. Div.. 1st con., 6s, '17, J&J	.....	113½
Ala. Steel & Shipbuilding—		
1st guar., gold, 6s, 1930...J&J	§100	105
Cahaba C. M. Co., 1st, 6s, '22, J&D	100	.....
De Bard. C. & I. Co., 6s, 1910, F&A	104⅞	.....
Tex. & Pac. Coal—1st 6s, 1908. A&O	§105	110
Union Steel Co. 5s, 1952.....J&D	§ 98½	99
U. S. Steel Corp.—		
Coll. tr. g. s. f. 5s, 1951, op. '11.	§112	113½
Coll. tr. g. s. f. 5s, 1951, not opt	§112	113½
Coll. s. f., g., 2d 5s, '63, op. '13. M&N	94⅞	95
Va. I. Coal & Coke 5s, 1949...M&S	89½	89⅞
ELECTRIC LIGHT, GAS & POWER BONDS.		
Atl'ta Gas Light, 5s, g., 1947..J&D	106	.....
Bay City Gas 1st g., 5s, 1920..J&D	§.....	.....
Bay Counties Power 5s, 1930. M&S	106½	.....
Binghamton Gas 5s, 1938...A&O	§ 97	100
Binghamton Lt. Heat & Power—		
1st 5s, July 1, 1942, opt. '12. A&O	§.....	100
Boston El. Lt.—6s, 1908.....M&S	§105	.....
do 5s, 1924.....M&S	§112	§112
Bridgeport Gas L. 4s, 1952...J&J	§ 99	100
Brookline Gas—5s, Aug. 1, '13. F&A	§104	§105
Bkl'n Un. Gas, 1st con. 5s, g. '45 M&N	113½	.....
Deb. 6s, 1909 (conv. 1907) M&S.	170	.....
Buffalo City Gas, g., 5s, 1947..A&O	68	71
Buff. Gen. Elec. Ref. s., 5s, '39. F&A	§103	105
Buff. & Niag. Falls El. L. & Pow.—		
1st g., 5s, 1942.....F&A	§100	102
Burlington (Vt.) Gas Light Co.—		
1st g. gu. 5s, 1955.....J&J	§101½	103
Butte Electric & Power—		
1st g., sink. fd., 5s, 1906-51. J&D	§.....	101
Cal. Gas & Elect. Corp.—		
Sink. fund g. 5s, 1933, op...M&S	94	.....
Cal. Cent. Gas & El., 5s, '31. F&A	107¼	.....
Capital City G. L. Co. g. 6s. 1907. J&J	102	104
Chic. Edison Co., Deb. 6s. ....J&J	§103¼	.....
1st g., 5s, July, 1926, op. '10 A&O	§104	104¼
Cinn Edison Elec.—5s, 1917..J&D	.....	110¼
Citizens Gas & Elec. of Lorain & Elyria, O.—1st g. 5s, '21, op. '11. J&D	100	101
City H. & L., Fostoria, 5s, g., '28. M&S	§ 94	96
Cleveland Elec. Illuminating—		
1st g., 5s, 1927, op. Apr. '10. A&O	§106	109
Colo. Springs L't & Power Co.—		
1st, g., 5s, Apr. 1, 1919....A&O	§100	102½
Columbus Elec. 6s, 1922....M&N	106	.....
Columbus Gas Co., 1st, 5s, g. '32. J&J	§.....	90
Com'wealth Elec. 5s. J'o. 1943. M&S	§106	106½
Commonwealth Power (Mich.)—		
1st g., 5s, Dec. 1, 1924.....J&D	§.....	.....
Consol. Gas of Balt., 6s, 1910. J&J	108¼	108½
Consol. 5s, 1939.....J&J	115¼	115½
Gen. g. 4½s, Apr., 1954....A&O	101½	102
Gold ctfs., 4½s, 1912, Opt. '07. J&J	§101	.....
Gold ctfs., 4½s, 1913, op. '08. J&J	§101	.....
Consol. Gas, N.J.—5s, g., 1936. J&J	§ 92	96
Consum. L. H. & P. Co. (Elizabeth, N.J.)		
5s, 1938.....J&D	§110	.....
Dayton Electric Light Co—		
1st g. 5s, Mar. 1, 1906-'21..M&S	101	.....
Denv. Gas & El.—1st g. 5s. '49 M&N	93	95
Prior lien g. 6s, 1918, op. '08 A&O.	§102½	103½
Denver Consol. Electric—		
1st g., 6s, 1910, opt. 1900. J&J	§.....	103
Detroit City Gas, Pr. l'n g. 5s, '23. J&J	101	102
Gen. g. 5s, 1913 to 1917, opt. J&J	§100	101½
Detr. Gas, con. 1st, g. 5s, 1918 F&A	103	105
Detroit Edison 1st g. 5s, '33....J&J	§101	103
Edison Elec. L't ctfs., g. 5s, '46. A&O	110½	.....
Edison Lt. & Pow. (S.F.) 6s, '21 Q.-F	124½	.....
Electrical Securities Corp.—		
Coll. tr., g., s. f. 5s, 1935, opt..F&A	§ 99	101
Elmira Water Light & RR.—		
1st g. 5s, Jan. 1, 1949.....J&J	§100	102
Equit. Gas (Memphis) 5s. 1929 M&N	§103	105
Equitable Gas & Electric, Utica—		
1st. g., 5s, 1942.....A&O	103	106
Equit. Ill. Gas, Phila., 5s, g. 1928 J&J	107	108
Evansville G. & E. Light—		
1st g., 5s, 1932, Opt. 1912..J&D	100	101
Ft. Wayne Gas, 6s, 1925.....J&J	40	48
Gas & Elec. Co. of Bergen Co.—		
Cons. g. 5s, 1949.....J&D	§100	102
Deb. g., reg., 5½s, '20, op. '05 J&A	67	.....
General Elec.—3½s '42, opt...F&A	91	.....
Grand Rap. Edison, 5s, g, 1916. M&N	§.....	101
Gr. Rapids Gas-L. Co. 1st 5s, '15. F&A	§101	104
Hartford El. Lt.—5s, op '05-15. J&D	§100	.....
Haverhill G. S. Co. 1st g. 5s, '29. J&J	§.....	100
Houghton Co. (Mich.) Elec. Light—		
1st g. 5s, Jan. 1, 1927, opt....J&J	§ 97½	100
Hudson Co. Gas—5s, g., 1949. M&N	§109	109½
Hudson River Electric Co.—		
1st g. gu. 5s, Dec. 18, '31..M&N	§ 99	102
Hudson River Elec. Power Co—		
1st g., gu., 5s, Jan. 2. 1944. F&A.	§ 98	101
Hudson River Gas & Electric Co.—		
1st Ref. g. 5s. 1929.....M&N	§100	.....
Hudson River Water Power Co.—		
1st g. s. f. 5s, 1914-1929.....M&N	§100	103
Imperial Elec. Lt., Heat & Power (St. Louis) 1st M. 5s, 1930..A&O	§101½	.....
Indiana & Michigan Elec. Co.—		
1st lien g. 5s, 1935, opt....F&A	§100	102
Indiana Nat. & Ill., 1st, 6s, '08, M&N	25	35
Indianapolis Gas Co.—		
1st con., g., 5s, 1952.....A&O	§104½	105
Jackson Gas, 5s, g., 1937.....A&O	§ 97	101
Kansas City (Mo.) Gas 5s, '22. A&O	§100	101¼
Kenosha Gas & Electric Co—		
1st g. 5, June 1, 1910-1930 J&D	§100	102
Kings Co. Elect. Light & Power—		
1st gold 5s, 1937.....A&O	109	.....
Purchase money 6s, g., 1997 A&O	122½	124
B'klyn Edis. Ill. cons. 4s, '39. J&J	94¾	.....
Knoxville (Tenn.) Gas Co.—		
1st g. 5s, 1933, op. 1913...A&O	§ 97½	100
Laclede Gas. g. 5s. May, 1919, Q-F	103¾	.....
Ref. & ext. g. 5s, 1934.....A&O	§104	106
La Crosse Gas & Electric Co.—		
1st & ref. g. g. 5s, '21, op. '11. J&D	§.....	.....
Lafayette Gas, 6s, 1924.....M&N	30	35
Lockport (N. Y.) Gas & Elec. Lt.—		
1st M., g., 5s, Feb. 1, 1920..F&A	§100	103
Logansport & Wab. V., 6s, '25. J&D	24	29
Los Angeles Edison Elec. Co.—		
1st & ref. g. 5s. 1922, op. '07 M&S	§100	102
Los Angeles Lt. Co., gu. 5s, '24. A&O	103	.....
Louisville Lighting Co.—		
1st g., 5s, 1953.....A&O	§ 99	.....
Lowell El. Lt. Cor.. 1st. 5s, g., '14. J&J	§104	.....
Madison Co. (N.Y.) Gas & Elec.—		
1st g. 5s, Jan. 1, 1932, opt...J&J	§.....	100
Madison Gas & Elec. g., 6s, '26. A&O	§106	110
Mankato Gas & Elec. L't Co.—		
1st. g. 5s, May 1, 1920, opt. M&N	§.....	102½
Manuf. Light & Heat—Wheel. 1st coll. g., gu. 6s, '06-16, opt..F&A	.....	.....
Memphis Light & Power.—		
Ref'd'g g. 5s, July 1, 1930...J&J	§103	105
Mil. Gas Light—1st g. 4s, '27. M&N	92⅝	.....
Minn. Gas—Cons. 6s, 1910-30 M&S	§106	111
Minn. General Electric Co.—		
Consol. g. 5s, Dec. 1, 1934. J&D	§.....	104
Mo. Edison Elec. 5s, g., 1927. F&A	§103	.....
Mo. Elec. Lt., 6s, 1921.....Q-M	§116	116½
Missouri River Power Co. —		
1st g. 6s, 1920, opt'l 1905. M&N	§.....	105
Monongahela Light & Pow. Co.—		
1st g., 5s, June 1, 1949.....J&D	100¾	101
Montreal Lt., Heat & Power Co—		
1st & coll. tr. g. 4½s, '32 op. '12 J&J	100½	102½
Gold 5s, 1933, op. 1913...A&O	§.....	.....
Mun. Gas., Albany 6s, 1906..J&J	§100	100½
Municipal Gas & Elec., Rochester.		
1st M., g., 4½s, 1942, op. '12..A&O	§ 99	100
Newark Gas 6s, Apr. 1, 1944. Q-J	§137	.....
Newark Consolidated Gas Co.—		
Cons. g. 5s, Dec. 1, 1948....J&D	§.....	112½
N. London G. & Elec., g. 5s, '27 A&O	§104	.....
New Milford Power Co. (Conn.)—		
1st s. f. g. 5s, 1932.....F&A	§.....	.....
N. York City—Consolidated Gas		
Conv. deb. 6s, 1909.....J&J	.....	172⅞
N. Y. Gas & Elec. L. H. & P. Co.—		
1st g. 5s, Dec. 1, 1948....J&D	110	110¼
Pur. mon col. tr. 4s, 1949. F&A	93½	93½
Ed. El. Il., N.Y., 1st, 5s, 1910 M&S	104¾	106½
1st con. g. 5s, 1995.....J&J	119	.....
Mt. Morris Elec. 5s, g., '40..M&S	§.....	.....
Central Un. Gas 5s, g., 1927. J&J	§108	110
Equitable Gas 1st 5s, 1932. M&S	114	.....
New Amsterd. Gas 5s, 1948. J&J	§111½	113
N. Y. & E. R. Gas—Con. 5s, '45 J&J	§120	112
1st M., gold, 5s, 1944.....J&J	§113	114
N. Y. & Westchester Lighting—		
Gen. g. 4s, 2004.....J&J	§ 91	93
Northern Un. Gas 5s, 1927. M&N	§105	108
Standard Gas—1st 5s. 1930. M&N	109	112
N. Y. & Queens Elec. Lt. & Power.		
1st cons. g. 5s, Aug. 1, '30..F&A	104	.....
N.Y. & Rich. Gas, g. 5s, 1921. M&N	103	105
N. Y. Rutherford & Sub. Gas—		
Cons. 6s, 1911.....M&S	§103	.....
Niagara Falls Power 5s, 1932. J&J	§103	104
Deb. g. conv. 6s, 1910.....A&O	§102	103
Canad. deb. conv. g., 6s, '11. A&O	§102½	103
Niagara Light, Heat & Power—		
1st mort. g. 5s, 1922.....M&N	§.....	102½
Northern Cal. Power 5s, 1932. J&D	.....	98
Northern Westchester Lighting		
5s, 1955.....J&D	.....	.....
North Hudson L't H. & P. Co. (Hoboken, N. J.)—5s, 1938.....A&O	§110	.....
North Shore Electric Co.—		
1st g. 5s, 1922 op. 1912....A&O	§ 99½	101½
Northwest'n Gas L. & Coke (Chic.)		
g., 5s, Dec. 1, 1928.....Q-M	§101	103
Norwich (Ct.) Gas & E., g. 5s, '27 J&J	§101	.....
Norwich (N. Y.) Gas & Elec.—		
1st 5s g., 1931.....M&S	§.....	100
Oakland G. L. & H. 2d 5s, 1916. M&S	.....	.....
Ogden Gas 5s, 1945.....M&N	§ 89⅝	92½
Ohio & Ind. Con. Nat. & Ill. Gas—		
1st 6s, 1926.....J&D	23	.....
Omaha Elec. Light & Power—		
1st, g., 5s, 1933, op 1908.....	§.....	102
Omaha Gas 1st con., g. 5s, '17..F&A	§101¼	101½
Ontario Power Company—		
1st g. 5s, 1943, op. to '13...F&A	§.....	101
Pacific Gas Impr.—4s, 1930...Q-M	.....	97½
Pacific Light & Power Co.—		
1st g., 5s, June 1, 1943.....J&J	.....	.....
Paterson & Passaic Gas & Elec.—		
Consol g, 5s, 1949.....M&S	§105	.....
Pawtucket Gas 4s, 1932.....M&N	§ 97	97½
People's G. L. & Coke, Chicago—		
1st con., g., 6s, 1943.....A&O	124	.....
Chic. G.-L. & C. 1st, g., 5s, '37..J&J	.....	108½
Consum. Gas, 1st, g., 5s, 1936. J&D	106½	108
Mutual Fuel Gas g., 5s, 1947. M&N	105¾	.....
Refunding gold 5s, 1947...M&S	107¾	108¼
Peoria Gas & Electric Co.—		
1st g. 5s, 1923, op. 1908....J&J	§100	101
Philadelphia Company—		
1st col. tr., g. 5s, 1949.....M&S	111½	111¼
Cons. mtg. coll. tr. g. 5s, 1951. M&N	104¼	104⅞
Phila. Elec.—Tr. ctfs. g. 4s, '49..J&J	72	72½
5s, g., Tr. cert., Apr. 1, 1948. A&O	102	102½
Pitts. Cons. Gas, 1st 5s, g. '48..F&A	.....	.....
Portland (Ore.) Gas 5s, '51..F&A	§102	107
Potomac Electric Power Co—		
1st g. 5s, 1929, opt.....J&D	§.....	103
Quincy (Ill.) G. & L. 5s, 1929. M&S	§.....	102
Roch. Gas & Elec.—5s, 1912..M&N	104	106½
2d mort., 4½s, 1920, op. 1910 J&J	97	.....
Rutherford & Boiling Spgs. Gas—		
1st 6s, 1911.....M&S	§105	109
Saginaw City Gas—5s, 1916 M&N	§101	102
St. Joseph Gas—1st, 5s, 1937. J&J	§ 98	.....
St. P. Gas-L.—Con. ex., 6s, 1918. J&J	§114	.....
1st, 6s, 1915.....J&J	§114	120
Gen., g., 5s, 1944.....M&S	§100	101
Seattle Lighting Co.—		
1st, g., 5s, 1944, op. 1910..M&S	§100	102
Somerset Un. & Middlesex L't'g. —		
Gold 5s 1943.....J&D	§ 70	83
Suburban Gas Co. of Phila.—		
1st s. f., g., 5s, Apr. 1 '52, op '07 A&O	§100	102½
Superior Water Lgt. & Power Co.—		
1st 4s, May, 1931.....	.....	60
Syracuse Gas, g., 5s, Jan., 1946. J&J	§104¼	104½
Syracuse Light'g, 5s, g., 1951. J&D	§102	103½
Trenton G. & El. Co., g. 5s, '49. M&S	§109	.....
Troy Gas, 2d 6s, 1923.....F&A	§113	115
Consol. 5s, 1939.....M&N	§114½	116
Union El. Lt. & Pow. Co. of St. L.—		
1st g. 5s, Sept 1, 1932.....M&S	§103	104½
Union Light Heat & Power Co.—		
1st 4s, May 1, 1906-1918...M&N	§.....	98
United Electric Lt. & Power, Balt.		
1st, cons., g., 4½s, 1929...M&N	96	96½
Unit. Elec. Co. of N.J., 4s, 1949. J&D	§ 74	74½
United Electric Securities Co.—		
Coll. Tr. g. 5s, 1921 to 1934. F&A	§101½	102¾
United Gas & Elec. of N. J.—		
1st coll. tr. g. 5s, 1922.....J&J	§100	102½
United Gas & El. (S. F.) 5s, '32. J&J	104	105½
United Illum. Co., New Haven—		
1st 4s, Feb. 1, 1940.....F&A	98	100
U. S. Elec. Lt. Deb. 6s, 1907. M&N	103	.....
Cert. of indebt. 6s, 1907....A&O	103	.....
Utica Elec. Light & Power Co.—		
1st, g., 5s, Jan. 1, 1950.....J&J	§104	106
Washington Gas—A, 6s, '06-27 J&J	105½	108
B, 6s, 1906-29.....J&J	105½	108
6s, Certfs., Ind., '23, op. '08. J&D	119½	120½
Westchester Lighting Co.—		
1st g. 5s, Dec. 1, 1950.....J&D	§109½	110
N.Y. Sub. Gas—1st g. 5s. 49. M&S	§105	107
Westinghouse Elec. & Mfg. Co.—		
5% notes, Aug., 1907.....	§100¾	101¼
Walker Co., 1st g. 6s, 1916..J&J	§106	.....

§ Purchaser also pays accrued interest. | Sale price. n Nominal.

Bonds.	Bid.	Ask.
Wilkes Barre Gas & Electric Co.—		
Cons. g, 5s, 1955. Opt.....J&J	§100½	102
Williamspt.Gas—1st g.5s,'39.F&A	§100	.....
Willimantic Gas & Elec. Lt. Co.—		
1st 5s, 1923, op. 1913.....J&J	§.....	102½
TELEGRAPH&TELEPHONE BONDS.		
Albany Home Telep 6s,1927. J&J	§ 93	98
American Teleph. & Teleg. Co.—		
Coll. tr., g. 4s, 1929.....J&J	§ 96	96¼
5 p. c. gold notes, 1907....M&N	§101¼	101⅝
Amer.Bell Tele.—Deb.4s,'08J&J	§ 99⅞	100
Bell Telephone of Canada—		
Deb. gold 5s, 1925.....A&O	§107½	108
Central Union Telephone Co.—		
1st, g., 6s, July 1, 1906-16...J&J	§104½	.....
5s, g., Jan. 1, 1909-1919....J&J	§ 97	.....
Ches.& Pot.Tel.cons.5s,'09-29.J&J	106	107
Com'cial Cable—4s, g, 2397....Q-J	.....	.....
Cumberland Teleph. & Telegr.—		
1st s'k'g fd.g.5s, 1918.....J&J	§106	108½
Deb. 5s, Feb. 1, 1920.....F&A	§ 99	100½
Cuyahoga Telep. 5s, 1919...J& J	§ 82½	...
Kan. C. Home Telep. 5s, '23..J&J	§ 96½	96¾
Kinloch Telephone. 6s, 1928.F&A	§108½	109
Louisville Home Telephone—		
1st g 5s, July 1, 1922.....J&J	§ 91	92
Met. Teleph. & Teleg. Co.—		
1st g. 5s, May 1, 1918.....M&N	110¼	.....
Mich. State Telep.—5s,1924..F&A	§ 99	100½
New Eng. Tel. & Tel. 6s, 1906.A&O	§101	101½
Deb. 5s, 1915.....A&O	§105	†106¼
5s, Apr., 1916.....A&O	§105⅜	†107¼
Deb. 5s, 1919.....A&O	§106½	†107⅜
4s, Jan., 1930.....J&J	§ 96	.....
N. Y. & N. J. Telep., 5s, g.,'20,M&N	§107	.....
N. Y. & Pa. Teleph. & Teleg. Co.—		
1st gold 5s, Feb. 1, 1926...F&A	§.....	107
Gen. 8'k'g f'd g.4s, Nov.,'29.M&N	§.....	92
Postal Tel.-Cable of Texas—		
1st s. f., gu., g., 5s, 1928....J&J	§100	103
Rochester Telep. 1st g., 5s, 1920.	§105	107
Gen. 5s, 1933.....	§ 99	100
South. New Eng. Telephone—		
1st g. 5s, Dec. 1, 1948.....J&D	117	.....
Toledo Home Telep. 5s, 1922.J&J	§ 94¼	94½
Twin City Telephone Co.—		
1st g. 5s, 1912, '14, '17, & '26.J&J	§.....	100
U. S. Teleph. 5s, 1919.....J&J	84	87
Western T.& T.Col.tr.g.5s.'32.J&J	§104½	104¾
Western Union—		
Collateral tr., cur., 5s, 1938, J&J	110⅝	112
Fdg. & R.E.M.4½s, g..1950.M&N	105½	106
Mutual Union 6s, 1911 ....M&N	106½	.....
Northw'n gu. g. 4½s, 1934..J&J	100¾	.....
WATER BONDS.		
Artesian Water (Tenn.) 5s,'09.J&J	§103	104
Consol. 5s, 1909.....J&J	§103	104
Consol. Water Co. of Utica—		
1st g. 5s, Jan., 1930.....J&J	§ 97	100
Contra Costa Water, 5s, 1915.J&J	102	.....
Denver Union Water 5s, 1914J&J	102¾	104½
Hackensack Water Company—		
1st g., 4s, 1952, opt.1912. ...J&J	§ 94	96
Indianapolis Water Co.—		
2d g. 5s, July 1, 1911-1926..J&J	§101	.....
Lack. Valley Water 5s, 1927..A&O	§105	110
Louisv. WaterCo., 1st,6s,1906,A&O	§101¾	.....
2d, 5s, 1910.....F&A	§103	.....
Metro Water Co., Kan. City.—		
4s, Jan., 1919.....J&J	§ 45	55
Morris Aqueduct 4s, 1915....F&A	§1.....	101
OaklandWaterCo.—5s, s'd.'15.J&J	.....	90
Omaha Water Co., 5s., '46,opt.J&J	75	82
Prior lien, g., 5s, 1916, opt. J&J	95	.....
PassaicWater Co.,Gn.g.5s,'37.J&J	§107	.....
Portland Water Co., 4s,1927.F&A	§103	105
Racine (Wis.) Water Co.—		
Guar., g., 5s, 1931.....M&N	.....	100
Snoqualmie Falls Power Co.—		
1st g. 5s, 1905 to 1929.....M&N	.....	105
Spring Br'k Water—5s,g.,'26.A&O	103	.....
Spring Val. Water—6s,1906..M&S	103⅝	.....
2d mtg. 4s, 1917.....Q-F	100¼	101
3d mtg., g., 4s. 1906.....Q-M	100	.....
Ref. g. 4s, 1923.....J&D	97¼	.....
MISCELLANEOUS BONDS.		
Adams Exp. col. tr. g. 4s, '48.M&S	104¼	.....
Amer. Agricultural Chemical—		
4½% notes, Mar. 1, 1908, opt...	§100¼	.....
Amer. Cereal 1st 6s, 1911.....	§102	103
Amer. Cigar Co.—Guar. g. notes,		
4s, 1912.....M&S 15	§ 94	95
Amer. Cot. Oil, 4½s.Nov.,'15,Q-F.	98½	99¾
Am.Hide&Leath.1st g.6s,'19.M&S	97¾	.....
Amer. Ice Securities Co.—		
Deb. g. 6s, 1925.....A&O	79	79¼
Amer. Malt 6s, 1914.....J&D	102	103
Amer. Marble—Conv.5s,'14..M&S	.....	88
Am.Sew.Pipe—1sts.f.6s,1920M&S	101	102½
Amer. Spirits, g., 6s, 1915....M&S	99	.....
Amer. Strawb'd Co., 6s, 1911.F&A	§ 99½	.....
Amer.Thread col.tr.,g.,4s.'19.J&J	89	.....
American Tobacco Co.—(New).		
6s, g., Oct. 1, 1944. .....A&O	115½	116
4s, g., Aug 1, 1951.....F&A	76	76¼
American Writing Paper—		
1st g. 5s, 1909-1919 .....J&J	§ 86½	87
Associated Oil Co.—5s.....F&A	96½	98
Augusta Fact'y 1st M. 6s,'15.M&N	107	10[illegible]
AvoyellesCo.1st g.6s'12,op'04F&A	§.....	100
B.&R. Car Co.,1st,g.,6s,1942,J&J	§112½	.....
Berg. & Engle Brew., 6s, 1921.J&J	106	.....
Berlin Mills 1st g.5s,'05 to'31.F&A	§ 99	102
Bos. & Mont.—7s, '05 to '07..M&N	§100	.....
Boston Steamship 5s, g., '20.A&O	§ 95	100
Boston Term. Co.—3½s, 1947F&A	§110½	111¼
Broadway Realty—G.5s,1926M&S	§.....	111½
Bklyn Ferry Co.—5s, g.,1948.F&A	49	57
B'nN.Y.F'y&1st6s,Jan.1'11.J&J	106	.....
Bush Terminal Co.—		
1st conv. g. 4s, Apr. 1, '52.A&O	§ 90	93
Cons. g. 5s,1955, opt.1915..J&J	§ 97	99

Bonds and Stocks.	Bid.	Ask.
Butte & Boston 6s, 1917.....A&O	§ 97	100
Central Foundry Co.—		
Deb. 6s, 1919, opt. 1901...M&N	75	78
Cent. Hud. St'boat.—5s.1918.M&N	100	102½
Central Leather 5s, 1925 ....A&O	100	100⅛
Ches. & Del. Canal 1st 5s,'16.J&J	48	.....
Chic. B'd of Trade 4s, 1927...J&D	§102	.....
Chic. Junct., col., g., 5s, 1915, J&J	§105½	106½
Coll. tr. ref'd'g g. 4s. 1940..A&O	§ 99⅝	100
Chic. Pneu. Tool 5s, 1921.....J&J	§	71½
Cin. Chamb. Com., 4s, 1908, J&J.	§ 99	.....
Cleve. & Sand. Brewing—6s,g..'48	§ 98¼	98⅞
Commercial Bldg.Co.,6s,'07,M&N	§102	103
Cons. Rub. Tire—Inc. 4s, '51.A&O	24	28
Consolidated Tobacco Co.—		
Coll. tr. g. 4s., Aug. 1,1951.F&A	81	81⅞
Cov.&Cin.Bdg.,1st,g.,4s,1915.J&J	§100	101
Distillers' Securities Corp.—		
Col.tr.cv. g. 5s,'27, op.'08.A&O	80	80½
Eagle & Phenix Mfg., 6s, 1928.J&J	105	.....
Eastern Steamship Co—		
1st M. s. f. g. 5s, 1927(opt.)M&N	§100	103
Erie & Western Transportation—		
Guar. g. 4s,1925, opt..1910..J&J	§102½	103
Evansville Brewing, 6s, 1915. J&J	§ 95	100
Evansville Cot.Mill—6s,1910.A&O	§ 98	100
Fort St. Union Depot, Detroit -		
1st g. 4½s, Jan., 1941 .....J&J	§.....	.....
Girard Pt. Storage, 3½s, '40.A&O	90	95
Gottlieb - Bauernschmidt-Straus.		
Brew. Co.—1st 3-4s, 1951.M&S	62	.....
2d Income 5s, 1951.....M&N	29	.....
G't North'n Paper g.,5s, 1927.J&J	§ 97½	100
Havana Tobacco—5s, 1922...J&D	80½	81
HawaiianCom.&Sug.,5½s,'16A&O	106	.....
5s, 1919.....A&O	107¼	107¾
Hecker-Jones-Jewell,6s,1922M&S	105	109
Hoboken Land Imp., 5s, '10, M&N	§102½	103½
Hoster-Columbus Breweries—		
1st g., 6s, 1955, opt.... .....J&J	§ 92½	93¼
Huebner-Toledo Brewery 6s.....	§ 86⅝	87½
Illinois Tunnel 5s, 1928, opt. J&D	96	98
Independent Brewing 6s,'55..J&J	§.....	107¼
International Merch. Marine—		
Col. tr. deb., 4½s, 1922, op. '07.	79	80
International Navigation—		
1st g. 5s, Feb. 1. 1909-1929. F&A	90	91
Internat'n'l Paper—6s.,1918.F&A	110	.....
Con.conv.g. s. f. 5s,'35,op.'09J &J	92¼	92½
International Salt 5s, 1951.....	64	69
International Silver, 6s, 1948J&D	§107	108
International Steam Pump.—		
Conv. deb. g. 6s, '13, op. '08. J&J	.....	‡104
Kansas City Stock Yards Co.—		
Conv. 5s, Feb. 1. 1910.....F&A	§.....	100
Kirby Lumber Co.—See Timber	Ctfs. b	elow.
Knickb. Ice, 1st, g. 5s, 1928. A&O	§ 97¾	.....
Lake Super'r Corp. 5s, 1924..Oct.	39½	40½
Lamson S. Service—5s, 1922.....	§.....	95
Madison Sq. Gard.,1st5s,1919M&N	107	111
6s,1919(J.P.M&Co.certfs.).M&N	70	90
Mason.Temp.(Memph.).5s 1910-30	105	106
Metropolitan Steamship Co.—		
1st s. f., g., 5s, 1930.....M&N	§.....	103
Mex. Int'l Imp. Co., 5s, 1908. J&J	.....	.....
Miami & Erie Canal Trans.—		
1st 5s, May 1, 1921.....M&N	§.....	.....
Minneapolis Brew.—7s,1918. A&O	110	113
Mortgage-Bond Co., N. Y.—		
4s, 1925, opt. 1915 ..... J &D	.....	100
Mt. Vernon Cotton Duck, 1st, 5s..	84	84½
Incomes.....	.....	.....
Nat. Auto. Weighing Machine—		
1st, 6s, June 1, 1933. .....J&D	90	100
National Enamel. & Stamp. Co.—		
1st g. 5s, 1905 to 1911.....M&S	§100½	102
Nat.StarchCo. Deb.5s, g. 1925.J&J	61½	‖69
Nat.Star'hMfg.1st,g,6s,'20.M&N	.....	87
N.E.Cot'n Yarn Co.g,5s,1929.F&A	§ 97½	98
N. O. Cot. Ex., 1st, 5s, '06..J A J&O	100	.....
N. Y. Biscuit Co.—6s. 1911...M&S	105	.....
N.Y. Dock Co.—1st g.4s, 1951.F&A	97	98¼
N.Y. & E. R. Ferry—5s, 1922.M&N	92	93
N. Y. & Hob. F., 5s, May, 1946.J&D	§109	110
Hoboken Ferry 5s, 1946...M&N	§110½	112
N.Y. & N. J. Ferry—5s, 1946.J&J	§106	.....
N. Y. & So. B'klyn Ferry & Steam		
Transp. 1st 5s, 1906.....M&N	90	100
Norfolk Silk Co. 7s, 1915....M&S	.....	104
6s, 1925 ....M&S	.....	95
Oceanic Steamship 5s..'09-'24.J&J	64	70
Pacific Coast Co.-G. 5s,1946..J&D	114½	.....
Pennsylvania Canal—6s.1910.J&J	30	.....
Phila. Bourse 1st 5s, 1913...M.&N	.....	90
Pittsburg Brewing 6s, 1949...J&J	111¾	.....
Pressed Steel Car Co.—		
1st, g., notes 5s, 1906 to '11.F&A	§ 99¾	100½
Provident Loan Society—		
4½s Sept. 1, 1921.....M&S	.....	.....
Rapid Tran.Ferry—G.,5s,'44.M&N	95	.....
St. Clair Furnace Co —		
1st g. gu. 5s. 1910 to '39....F&A	Basis	4¾%
St. Jos. Stock Yds, 4½s, 1930.J&J	100	.....
St. L. Brew. Ass'n, 6s, 1914, J&J.	§101	101⅜
St. Louis Car Co.—		
1st g.6s,May 21,'23,op.'08.M&N	§100	101
St. L. Nat. Stock Yds, 4s. '30.J&J	§.....	98½
St. P. Union Depot—6s, 1930.M&N	§125	130
Consol. 5s, 1944.....M&N	§109	.....
Consol. 4s, 1944.....M&N	§105	.....
St. Paul Un. St'k Yds—5s,'16.A&O	§ 90	92
Securities Co. of N. Y.—		
4% consols, optional .....M&S	65	75
Sibley Mfg. Co., 1st, 5s, 1922. J&J	100	102
Simpson Securities Co.—		
Sinking fund 6s, 1929....J&J15	85	92
SomersetHotel Tr. 4s, 1921...J&D	§ 95	101
Standard Mill.—1st,g., 5s, Nov.'30	76	79
Standard Rope & Twine—		
1st, g., 6s, 1946.....F&A	.....	53½
Income g. 5s, 1946.....	.....	4
Swift & Co.—5s, '14, op. 1910.J&J	§103	.....
Swift Rfg.Trans.4½s,'06 to'12.J&J	§ 99	100
10th-23d St.Fer.Co.,1st,5s,'19.J&D	§ 95	96
Timber Ctfs., 6s, g.1905to'12.F&A	90	94½
Torrington Co., 1st g. 5s,'18..M&S	§104	106
Union Ferry Co.—5s, 1920...M&N	94	98

Stocks. Par.	Bid.	Ask.
United Fruit Co. deb. conv. g. 5s,		
1911, optional 1903.....M&S	§109	111½
U.S.Env'e Co.—6s,g.,Aug.,'18.J&J	§107	108
Deb. g., 5s, 1906-1912 .....F&A	§ 99	.....
U.S.Leath.—S.f.deb.,6s,g.'13.M&N	110	110¼
U. S. Mortgage & Trust Co.—		
Ser. E to N 4s, 1917 to 1922. Var.	§.....	100
U. S. Realty & Improvement—		
5s, g., 1924, optional.....J&J	99	100¼
U. S. Red. & Ref. Co. 6s, 1931. J&J	.....	102
U. S. Sugar Ref. 1st, g., 6s,'21.J&D	.....	.....
Virginia-Carolina Chemical—		
Coll. tr. s. f. g. 5s, 1912, opt. A&O	100⅞	.....
Welsbach Co. Col.tr.g.5s,'30.J&D	.....	63
COAL, IRON & STEEL STOCKS.		
Alabama Consol.Coal & Iron..100	68	75
Preferred.....100	.....	94
American Coal Co. of N. J.....25	160	195
American Steel Foundries.....100	9¼	9½
Preferred. 100	39	40
Bethlehem Steel Corp.....100	33⅛	34
Preferred.....100	87	87½
Black Diamond Anthracite Coal.1	†.....	.....
Bon Air Coal & Iron, common.100	25	29
Preferred.....100	80	82
Cambria Iron Co.....50	† 48¾	49¼
Cambria Steel Co.....50	† 28¼	28½
Central Coal & Coke.....100	63½	64
Preferred.....100	.....	79
Colorado Fuel & Iron.....100	46¼	46½
Preferred.....100	.....	95
Col. & Hock. Coal & Iron.....100	13	13½
Preferred.....100	65	80
Consolidation Coal of Md.....100	79	.....
Consolidated Coal Co., St. L...100	.....	30
Crucible Steel Co. of Am.....100	10⅞	11⅛
Preferred.....100	62⅝	62¾
Diamond State Steel..... 10	† ¼	⅜
Preferred..... 10	† ½	¾
Dominion Coal.....100	78	80
Preferred trust certfs.....100	x112	113½
Dominion Iron & Steel.....100	22¾	23½
Preferred.....100	71	72
Empire Steel & Iron.....100	5½	7
Preferred.....100	35	42
Fairmont Coal Co.....100	.....	.....
George's Creek Coal.....100	60	65
La Belle Iron Works.....100	110	‡111
Lackawanna Steel Co.....100	75	80
Lehigh Coal & Navigation.....50	†101	.....
Trust Certfs.....	103	105
Lehigh & Wilkesbarre Coal.... 50	45	.....
Maryland Coal, pref.....100	110	140
Massillon Coal.....	†.....	85
Monongahela River Coal.....50	†	.....
Preferred.....50	† 25⅝	25½
Montana Coal & Coke.....25	† 2⅞	3
New Central Coal.....20	42	45
New Haven Iron & Steel.....5	† 1½	3
Nova Scotia Steel & Coal.....100	56½	56½
Preferred.....100	112	.....
Pennsylvania Steel.....100	50	.....
Preferred.....100	97	99
Pittsburg Coal 100	14¾	15⅜
Preferred 100	51½	52½
Pocahontas Collieries pref.....100	§ 85	90
Republic Iron & Steel..... 100	x07⅞	21¼
Preferred.....100	83⅞	84
Sloss-Sheffield Steel & Iron Co.100	87	87½
Preferred.....100	10[illegible]½	125
Susquehanna Iron & Steel.....5	† 1⅝	1¾
Tennessee Coal Iron & RR. Co.100	89¾	90
Texas & Pacific Coal Co.....100	75	85
Tidewater Steel Co.....10	† 1½	1¾
Preferred.....10	† 2	4
U. S. Steel Corporation 100	35½	35⅝
Preferred.....100	103⅞	104
Va. Iron, Coal & Coke.....100	38	43
Warwick Iron & Steel.....10	† 5¾	6
Westmoreland Coal.....50	† 88	.....
Wheeling Mould & Foundry....50	† 68	.....
Wheeling Steel & Iron Co.....100	119	‡120
ELECTRIC & GAS STOCKS.		
American Light & Traction....100	98½	99½
Preferred.....100	104¾	106
Bay State Gas (Boston)..... 50	† 9c.	12c.
Brooklyn Union Gas Co.....100	186	194
Buffalo City Gas Co.....100	5	7
Preferred.....100	10	15
Buffalo General Electric.....100	105	110
California Gas & Elec. Corp....100	.....	60
Cambridge Gas Light.....100	260	.....
Canadian General Electric....100	150¾	151
Preferred.....100	.....	.....
Central Light & Power (S. F.)...10	† 3¼	3¾
Charlestown(Mass.)Gas & Elec. 50	‖115	‖117½
Chicago Edison Co.....100	155½	158
Cincinnati Gas & Electric.....100	105¾	106
Columbus Edison Co.....100	101	101½
Preferred.....100	117½	118½
Columbus Gas Lt. & Heat'g Co.100	87	88
Preferred.....100	97	98
Consol. Elec. Light Co. of Maine..10	† 7	7¼
Consolidated Gas of Balt.....100	84	.....
Consumers' Gas (Indianapolis).25	.....	.....
Consumers' Gas (Toronto).....50	209	.....
Denver Gas & Electric 100	55	58
Detroit City Gas.....50	† 95	.....
East Boston (Mass) Gas 25	† 50	.....
Edison El. Illum. Co. (Boston).100	x243	244
Electric Co. of America.....10	11⅝	11¾
Electric Storage Battery.....100	82½	84½
Preferred.....100	.....	.....
Elizabeth Gas-Light Co.....100	275	.....
Essex & Hudson Gas Co.....100	128	129
Evansville Gas & Elect. Lt....100	†	100
Fall River Gas Works Co.....100	§230	233
Gas & Elec. of Bergen Co.....100	62	64
General Electric—Common.....100	179½	183
Georgetown Gas.....25	† 70	.....
Hartford Electric Light.....100	245	.....
Hartford (Conn.) Gas-Light.....25	† 49	.....
Hartford Gas Securities Co.....25	†.....	15
Preferred 25	†.....	48
Hudson County Gas.....100	109	109½

§Purchaser also pays accrued interest. † This price is per share, not per cent. ‡ Sale price. x Ex-dividend. ¶ Ex-rights. n Nominal.

Stocks.	Par.	Bid.	Ask.
Indianapolis Gas	50	60	.....
Jackson (Mich.) Gas	50	81	.....
Kansas City Gas	100	40	50
Kings Co. Elec. Lt. & Power	100	195	210
Laclede Gas Light, com	100	.....	103
Preferred	100	95	110
Louisville Gas Co	100	158	159
Lowell Electric Light	100	.....	‡210
Lowell Gas	100	242	246
Lynn Gas & Electric	100	300	.....
Manuf. Light & Heat, Pittsb	50	† 35⅞	36
Massachusetts Gas Cos	100	45	45½
Preferred	100	85½	86
Michigan Light Co., pref		§	100
Minneapolis Gen. Electric	100	88	.....
Preferred	100	x106	.....
Montreal Light Heat & Power	100	91	91¼
Municipal Gas (Albany)	100	x270	.....
Mutual Elec. Lt., S. Francisco	10	† 11½	.....
Narragansett Electric	50	†100	104
Nashville Gas Light Co	100	125	126
Newark Consolidated Gas	100	90	91
New Bedford Gas & Edison	100	225	240
New Haven Gas-Light	25	† 51	53
New Orleans Gas-Light Co	100	.....	.....
Trust certificates		.....	.....
New York City—Consolidated	100	189	190
Mutual	100	280	300
Standard, com	100	130	150
Preferred	100	155	170
N. Y. & Queens Elec. L. & P	100	58	62
Preferred	100	85	90
N. Y. & Richmond Gas	100	35	.....
Niagara Falls Power Co	100	72	80
North'n Westchester Lighting		.....	.....
Ohio Fuel Supply	25	† 40½	42
O. & Ind. Cons. Nat. & Illum. Gas	100	3	5
Pacific Lighting Co	10	† 63⅝	.....
Paterson & Passaic Gas & El	100	74	78
Pawtucket Gas Co. Pref	100	.....	.....
People's Gas Lt. & Coke (Chic.)	100	105	105¾
Philadelphia Co. (Pittsburg)	50	† 44¾	45
Preferred	50	† 48	48½
Phila. Electric Co. ($10 paid)	25	† 8⅜	8⅞
Pittsb'g Consolidated Gas, pref.	50	†	.....
People's Nat. Gas & Pipe'g	25	† 24	.....
Pittsburgh Oil & Gas Co	100	55¼	.....
Portland (Me.) Gas-Light	50	† 90	92
Portland (Ore.) Gas Light	100	120	135
Providence Gas	50	†101	.....
Rhode Island Elec. Protect	100	†130	.....
Rochester Gas & Electric	100	.....	.....
Preferred	100	.....	.....
Salem (Mass.) Electric	100	177	200
Salem (Mass.) Gas-Light	100	200	.....
San Francisco Gas & Elec	100	61¼	62
Stockton Gas & Electric Co	50	†	5
Syracuse Lighting Co	100	64	70
Preferred	100	97	99½
Toledo Gas Light & Coke Co	50	100½	.....
Toronto Electric Light	100	153	155
Troy (N. Y.) Gas	100	168	170
United Electric of New Jersey	100	25	.....
United Electric Secur., pref	100	112	115
United Gas & Elec. of N. J	100	38	42
Preferred	100	87½	90
United Gas & El. (S.F. $30 pd.)	100	.....	.....
United Gas Impt. (Phila.)	50	† 96	96¼
United Illum. Co. of N. Haven	100	150	.....
Waltham Gas Light Co	100	130	.....
Washington (D. C.) Gas	20	† 62	62½
West'ghouse Elec. & Mfg. As't'g	50	170	170¾
1st preferred	50	190	195
Wheeling Gas Co	50	†	60
Wilkes-Barre Gas & Elec	100	36	40
Woonsocket Electric	100	95	100

EXCHANGE SEATS.

	Last Sale.	$	$
New York Stock Exch	$80,000	.....	.....
N.Y. Consol. Stk. & Pet. Ex	450	400	500
New York Produce Ex	200	175	200
New York Cotton Exch	15,000	15,000	16,000
New York Coffee Exch	3,000	2,950	3,000
Baltimore Stock Exc'ge	4,500	4,000	6,000
Boston Stock Exchange	30,000	.....	.....
Chicago Board of Trade	3,300	3,200	3,250
Chicago Stock Exchange	1,000	1,000	1,050
Cleveland Stock Exch'nge	3,650	.....	.....
Montreal Stock Exchange	20,000	.....	.....
New Orleans Cotton Ex	8,100	6,000	8,000
Philadelphia Stock Ex	15,000	.....	.....
Pittsb'gh Stock Exchange	8,000	7,500	8,500
St. Louis Stock Exchange	5,000	4,500	6,000
Washington Stock Exch	3,000	8,500	10,000

INSURANCE STOCKS.

Stocks.	Par	Bid.	Ask.
ALBANY.		Per	cent
Albany Insurance Co	50	134	139
Commerce Insurance Co	25	135	138
BALTIMORE.		Per	share
German	10	16½	.....
German American	25	.....	27
BOSTON.		Per	share
American (Fire & Marine)	100	100	.....
Boston Marine	100	250	.....
Conveyancers' Title	100	100	.....
Massachusetts Title	100	30	35
Mercantile, Fire & Marine (new)	100	.....	200
North American (Fire)	100	.....	190
BROOKLYN.—See N. Y.			
CINCINNATI.		Per	cent.
Cincinnati	25	88¼	.....
Commercial	25	.....	.....
Eureka	20	.....	200
Fidelity	100	.....	90
Merchants' & Manufacturers'	20	.....	130
National	100	.....	100
Security	100	.....	100
HARTFORD.		Per	share
Ætna	100	360	.....
Connecticut	100	320	.....
Hartford	100	900	.....
National	100	325	.....
Phœnix	100	295	.....
Steam Boiler	50	215	.....
HARTFORD—LIFE INSURANCE		Per	share
Ætna Indemnity Co	100	.....	90
Ætna, Life	100	425	.....
Connecticut General	100	200	.....
Hartford Life	100	155	.....
Travelers'	100	900	.....
LOUISVILLE.		Per	cent.
German	50	110	.....
Louisville	100	100	105
MEMPHIS.		Per	share
Bluff City	100	100	102
Factors	100	100	102
Hernando	100	100	105
Phœnix	100	100	105
MOBILE.		Per	share
Factors & Traders	100	130	135
Stonewall	100	135	137
NEWARK.		Per	cent.
American	5	480	.....
Firemen's	50	290	300
Newark Fire	5	215	.....
Prudential Life		390	410
NEW HAVEN.		Per	share
Security Insurance Co	40	60	.....
NEW ORLEANS.		Per	share
Germania	100	120	130
Hibernia	100	190	215
Lafayette	50	x110	113
Mechanics' & Traders'	100	100	.....
Southern	100	.....	.....
Sun Mutual	100	154	.....
Teutonia	100	140	.....
NEW YORK.		Per	cent.
Commonwealth	100	122	127
Continental	100	950	.....
Empire City	100	85	.....
German-Alliance	100	220	.....
German-American	100	540	.....
Germania	50	365	.....
Greenwich	25	180	.....
Hanover	50	145	.....
Home	100	440	450
Nassau (Brooklyn)	50	205	.....
New York	100	105	.....
Niagara	50	340	.....
North River	25	200	.....
Peter Cooper	20	170	.....
Phœnix (Brooklyn)	50	250	.....
Stuyvesant	25	85	.....
United States	25	80	90
Westchester	10	400	.....
Williamsburg City (Brooklyn)	50	600	.....
PHILADELPHIA.		Per	share
Alliance of Philadelp ia	10	.....	20
American Fire	100	‡60 J'	ly '05
Delaware	25	26¼	.....
Fire Association	50	‡301½	J'y '05
Franklin Fire	100	‡50¼ J	ly '05
Girard F. & M	100	‡400 M	ar. '05
Ins. Co. County of Phila	100	‡30 J	ly '05
Insurance Co. of N. A	10	25⅜	.....
Insurance Co. of State of Pa	200	125	.....
Jefferson	50	‡24 F	eb. '04
Lumbermen's	25	‡60¾ O	ct., '04
Mechanics'	25	‡42½ F	eb. '05
Pennsylvania Fire	100	† 610 M	ay '05
Reliance	50	‡651½ J'	ne '05
Spring Garden	50	‡50¼ O	ct., '04
Teutonia	100	90	.....
Union	20	‡ 25 M	ay '05
United Firemens	10	‡ 20 J'	ly '05
PITTSBURGH.		Per	share
Allemannia	50	60	67
Armenia	100	50	85
Ben Franklin	50	95	105
Birmingham	50	63	68½
City	50	.....	†70
German	50	76	85
German-American	50	65	.....
Humboldt	50	110	.....
Monongahela	50	50	60
National	50	.....	‡120
People's	37½	.....	.....
Pittsburgh	50	.....	120
Teutonia	50	85	95
Union	50	59	75
Western	50	52	60
PROVIDENCE.		Per	share
Equitable	50	64	.....
Merchants' (Liquidating)	50	20	.....
Prov. Washington	50	87	92½
RICHMOND.		Per	share
Virginia Fire & M	25	42¼	43
Virginia State	25	25	27
SAN FRANCISCO.		Per	share
Fireman's Fund	100	325	.....
ST. LOUIS.		Per	share
American Central	100	269	.....
ST. PAUL, MINN.		Per	share
St. Paul Fire & Marine	100	200	.....
WASHINGTON.		Per	share
Arlington	10	29½	31½
Colonial	100	100	.....
Columbia	5	10¾	11
Commercial	5	5	.....
Corcoran	50	70	.....
Fireman's	20	25	30
Franklin	25	47	.....
German-American	100	240	.....
Metropolitan	50	85	95
National Union	5	7½	8
People's	5	6	6½
Potomac	25	25¼	25½
Riggs	5	8½	9

MARINE INSUR'CE SCRIP.

Atlantic Mutual	1900	103	104½
	1901	103½	105
	1902	104½	106
	1903	105	107
	1904	106	108
	1905	107	109

MANUFACTURING STOCKS

Stocks.	Par.	Bid.	Ask.
NORTHERN MILLS.		Per	share
Acushnet Mills (N. B.)	100	302	.....
Am. Linen (Fall River)	100	.....	90
Amory (N. H.)	100	125	.....
Amoskeag (N. H.)	1000	x2075	.....
Androscoggin (Me.)	100	115	118
Appleton (Mass.)	100	114	.....
Arkwright Manuf. Co. (F. R.)	100	.....	90
Arlington Mills (Mass.)	100	128½	130
Atlantic Cotton Mills	100	35	.....
Barnard Mfg. (Fall River)	100	.....	75
Bates (Me.)	100	x170	.....
Berlin (Paper) Mills Co., Me., pf.	100	§105	107½
Bigelow Carpet Co.	100	117	‡117½
Boott Cot. (Mass.)	1000	25	75
Border City Mfg. (Fall River)	100	.....	97½
Boston Manuf. Co. (Mass.)	100	.....	80
Boston Belting	100	207½	.....
Boston Duck (Mass.)	700	1200 ‡	1275
Bristol Manuf'g Co. (N. B.)	100	.....	56
Butler Mill (N. B.)	100	79½	81
Cabot Manufacturing Co. (Me.)	100	52½	.....
Chace (Fall River)	100	98½	.....
Chicopee (Mass.) Old	100	8½	10
New stock		85	95
City Manufacturing Co. (N.B.)	100	124¾	.....
Cocheco (N. H.)	500	117½	‡120
Collins Co. (Conn.)	100	140	.....
Columbian (N. H.)	100	1050	.....
Continental (Me.)	100	.....	38
Cornell Stocking Co. (N. B.)	100	.....	.....
Dartmouth Manufactur'g Co.	100	213	216
Davol Mills (Fall River)	100	.....	80
Dwight (Mass.)	500	x1015	.....
Edwards (Me.)	100	x	150
Everett (Mass.)	100	114	.....
Flint Mills (Fall River)	100	.....	95
Franklin (Me.)	100	102	103
Gosnold Mills (N. B.) pref.	100	.....	95
Granite (F. R.)	100	120	125
Great Falls (N. H.)	100	147	.....
Grinnell Manuf't'g Co. (N. B.)	100	125	.....
Hamilton (Mass.)	1000	680	†682½
Hamilton Woolen (Mass.)	100	19	.....
Hargraves Mills (F. R.)	100	.....	.....
Hill (Me.)	100	24	31
Hosiery (Lowell), New	100	50	54
Jackson (N. H.)	1000	620	.....
King Philip (F. R.)	100	125	128
Lancaster Mills (Mass.) New	100	40	.....
Laurel Lake Mills (F. R.)	100	.....	125
Lawrence (Mass.)	100	120	‡125½
Lockwood (Me.)	100	90	.....
Lowell Bleachery	100	95	.....
Lyman Mills (Mass.)	100	70	‡70¼
Manchester (N. H.), New	100	71	.....
New preferred	100	103	.....
Manomet Mills (N. B.)	100	.....	92½
Massachusetts Cotton	100	82½	.....
Mechanics' (F. R.)	100	.....	75
Merchants' (F. R.)	100	.....	75
Merrimack (Mass.)	100	37	40
New preferred	100	82½	‡85
Middlesex (Mass.)	100	65	.....
Monadnock (N. H.)	1000	900	‡1000
Morse Twist Drill (N. B.)	50	193	.....
Nashua (N. H.)	500	630	‡650
Naumkeag (Mass.) Cotton	100	55	60
New England Cotton Yarn		20	35
Preferred (new)	100	75	95
Newmarket (N. H.)	100	25	.....
Osborn Mills (Fall River)	100	.....	80
Otis Manufact'g Co. (Mass.)	1000	1850	.....
Pacific (Mass.)	1000	x2450	‡2500
Pairpoint Corporation (N.B.)	100	171¼	.....
Parker Mills (F. R.)	100	.....	75
Pepperell (Me.)	100	x240	.....
Pierce Manufac'g Co. (N. B.)	100	166¼	.....
Pocasset (Fall River)	100	.....	120
Ponemah Mills (Prov.)	100	95	.....
Preferred	100	107½	112½
Potomska Mills (N. B.)	100	115	.....
Rich. Borden (Fall River)	100	121	122½
Sagamore (Fall River)	100	96	100
Salmon Falls (N. H.)	300	95	.....
Shenandoa Cotton Co. (Utica)	100	160	165
Soule Mill (N. B.)	100	.....	97
Stafford (Fall River)	100	70	75
Tecumseh (Fall River)	100	112½	115
Thorndike (Mass.)	1000	1000	.....
Tremont & S. (Mass.)	100	75	80
Union Cotton Mfg. (Fall River)	100	121½	.....
Utica Steam & Mohawk Valley Cotton Mills	100	107	109
Utica & Willowvale Bleach'y	100	210	‡215
Wampanoag (Fal lRiver)	100	50	52½
Wamsutta Mills (N. B.)	100	117¼	118
Weetamoe (Fall River)	100	50	52½
Whitman Mills (N. B.)	100	115	120
York Co. (Me.)	750	900	.....
SOUTHERN MILLS		Per	share
Abbeville Cotton Mills (S. C.)	100	80	90
Aiken Mfg. Co. (S. C.)	100	83	88
American Spinning Co		110	.....
Anderson Cotton Mills (S. C.)	100	105	110
Arkwright Mills (S. C.)	100	110	121
Augusta Factory (Georgia)	100	80	85
Belton Mills (S. C.)	100	99	107
Bibb Mfg. Co. (Georgia)	100	.....	102
Brandon Mills (S. C.)	100	99	105
Buffalo Cotton Mills (S. C.)		.....	97½
Preferred		97	99
Cabarrus Cotton Mills (N. C.)	100	136½	.....
Clearwater Bl'h & Mfg. Co. (S. C.)	100	.....	70
Preferred		104	105
Clifton Mfg. Co. (S. C.)	100	102	.....
Clinton Cotton Mills (S. C.)	100	.....	160
Courtenay Mfg. Co. (S. C.)	100	99½	101½
Dallas Mfg. Co. (Ala.)	100	79	85
Darlington Mfg. Co. (S. C.)	100	69	78
Eagle & Phenix Mills (Ga.)	100	120	.....
Enoree Mfg. Co. (S. C.)	100	82½	91
Enterprise Mfg. Co. (Ga.)	100	.....	80
Exposition Cotton Mills (Ga.)	100	175	200

‡ Sale price. x Ex-div'd. † This price is per share not per cent. § Purchaser also pays accrued interest. ¶ Ex-rights n Nominal.

Stocks.	Par.	Bid.	Ask
		Per	share
Gaffney Mfg. Co. (S. C.)	100	58	65
Graniteville Mfg. Co. (S. C.)	100	150	.....
Greenwood Cot. Mills (S. C.)	100	95	100
Grendel Mills (S. C.)	100	100	106
Henrietta Mills (N. C.)	100	...	200
King, John P., Mfg. Co. (Ga.)	100	95	97
Lancaster Cotton Mills (S. C.)	100	100	105
Langley Mfg. Co. (S. C.)	100	92	95
Laurens Cotton Mills (S. C.)	100	.	175
Lockhart Mills (S. C.)	100	90	95
Louise Mills (N. C.)	100	.....	95
Mayo Mills (N. C.)	100	..	205
Mills Mfg. Co. (S. C.)	100	96	.....
Monoghan Mills (S. C.)	100	97	103
Newberry Cotton Mills (S. C.)	100	122	.....
Orangeburg Mfg. Co. pref		84	87
Orr Cotton Mills (S. C.)	100	.....	108
Pacolet Mfg. Co. (S. C.)	100	146	151
Pelzer Mfg. Co. (S. C.)	100	170	..
Piedmont Mfg. Co. (S. C.)	100	171	176
Phillips Buttorff Mfg	100	169	170½
Poe, F. W., Mfg. Co. (S. C.)	100	121	136
Roanoke Mills (N. C.)	100	129	.....
Sibley Mfg. Co. (Ga.)	100	58	62
Spartan Mills (S. C.)	100	132	.....
Stonewall Cot. Mills (Mobile)	100	100	105
Trion Mfg. Co. (Ga.)	100	131	141
Tucapau Mills (S. C.)	100	125	138
Union Cotton Mills (S. C.)	100	.....	126
do preferred	100	.....	.....
Victor Mfg. Co. (S. C.)	100	113	118
Warren Mfg. Co. (S. C.)	100	99	101
do preferred	100	105	.....
Washington Mills (Va.) pref	100	95	96
Webb Manufact. Co—Nashv'le	100	.....	.....
Whitney Mfg. Co. (S. C.)	100	113	....

MINING STOCKS.

Stocks.	Par.	Bid.	Ask
		Per	share
Acacia	1	7¾c.	8¼c
Adams Mining Co	10	25c.	40c
Adventure Consolidated	25	6	6½
Alamo	1	2	4½c
Algoma Copper & Smelting		.....	.....
Alloues	25	30½	30⅝
Amalgamated Copper	100	83¼	83⅞
Am. Gold Mining Co. (St. L.)	10	10c.	25c.
Amer. Zinc, Lead & Smelt	25	10	11
Anaconda Copper	25	a111	112
Anaconda (gold)	5	13c.	18c
Arcadian	25	2¼	2¾
Arizona Consolidated	50	29½	30
Arnold	25	90c.	1
Ash Bed	25	1	1½
Atlantic	25	18⅜	18½
Baldomero	5	.....	2
Bingham Consol. Min. & Smelt	50	31⅜	31¾
Bonanza Development Co	10	60c.	62½c
Boston Consol. Copper & Gold Mining Co. Ltd., Rects	£1	8	8¼
Britannia Mining	1	.....	1½
British Columbia	5	7	7¼
Calumet & Hecla	25	675	680
Catherine Lead Co	10	.....	2
Centennial	25	c 22¼	22¾
Center Creek Mining Co	10	1½	2
Central Oil	25	6½	6¼
Columbia Lead	10	25c.	1·90.
Consolidated Mercur Gold	5	58c	60c
Copper Range Consol'd Co	100	71⅜	71½
Creede & C. C.	1	2½c.	3½c.
Crippie Creek Consolidated	1	5⅞c	6½c
Daly-West	20	13¾	14
Dante	1	3⅞c.	4c
Doctor Jackpot	1	3½c.	5⅝c.
Doe Run Lead	100	120	.....
Douglas Copper	5	.....	7
Elkton Consolidated	1	41c.	42c
Elm River	12	2¾	3¼
El Paso Gold	1	1·26⅜	1·28½
Fannie Rawlings	1	2c	3c.
Federal Mining & Smelting	100	106½	110
Preferred	100	90	94
Franklin (L. S.) Boston	25	11½	11¾
Ga. & Tenn. Copper	5	.....	.....
Gold Dollar Consolidated	1	8c.	8½c.
Golden Cycle	1	50c.	70c
Gold Hill Copper	1	½	⅝
Granby Cons. M., S. & P.	10	7⅛	7¼
Granite-Bi-Metallic (St. L)	10	36½c.	40c
Greene Consolidated Copper	10	26⅜	26½
Greene Consolidated Gold Co.	10	4⅞	5
Greene Gold-Silver Co	10	5	7
Guanajuato Consolidated	5	4¼	4⅜
Hart G. M. & L.	1	.....	1½c.
Homestake Mining	100	78	80
Hope Mining Co.	10	30c.	.....
Isabella (new stock)	1	29¼c.	29⅞c
Isle Royale Copper Mining Co.	25	23	23½
Jack Pot	1	2½c.	3½c.
Last Dollar	1	8¼	18c.
Lexington	1	4c	4½c.
Lustre Mining Co	10	3¾	38½
Mass Consolidated	25	b 9¾	9⅞
Mayflower	25	85c.	90c.
Michigan	25	15½	15¾
Mohawk	25	53½	54
Mollie Gibson	5	4¾	5c.
Montreal & Boston Consol	5	⅜	7/16
Moon Anchor	1	4c.	4¾c.
National	25	3⅛	3¼
Ohio Tonopah		32c.	.....
Ol. Colony	25	1	1¼
Old Dominion	25	28⅜	28¾
Ontario Silver Mining	100	2	3
Osceola	25	x 100¼	100½
Parrot Silver & Copper	10	26¼	27
Pharmacist Consolidated	1	5½c.	5⅝c
Phoenix Consolidated	25	1	1⅛
Phoenix Gold	1	1c.	3c
Pilgrim Consolidated	1	2½c.	2¾c
Pinnacle	1	2c	2¼c.
Portland	1	2·15	2·25
Prince Albert	1	3c.	3½c.
Quicksilver Mining Co	100	¾	1
Preferred	100	2	5
Quincy	25	107	108
Rhode Island	25	3½	3½
Rose Nicol	1	3½c.	3¾c.
St. Joseph Lead	10	15	16½
Santa Fe (Gold & Copper)	10	2	2½
Shannon	10	8	8½
Small Hope Mining Co	20	20c	.....
Sunset Eclipse	1	1c	2c.
Tamarack	25	125	126
Tecumseh	25	6¾	7½
Tennessee	25	28	30
Tonapah Mining (Nevada)	1	13¼	14
Tonapah Ext. Mining	1	5·30	5·40
Trinity	25	9¼	9½
Union Copper Co	10	1 11/16	1¾
Union Copper, Land & Mining	25	3	3¼
United Copper Co	100	31¾	32
Preferred	100	74	74½
United States Mining	25	33⅝	34
United States Coal & Oil	25	10¼	10¾
Utah Consolida'ed	5	45¾	46
Victoria	25	4½	4½
Vindicator	1	.....	9½c
White Knob (w. i.)	10	⅜	⅞
Preferred (w. i.)		1¼	1¾
Winona	25	13	13½
Wolverine	25	116	118
Work	1	8½c.	8½c.
Wyandot	25	1⅞	2

REAL ESTATE TRUST AND LAND STOCKS.

Stocks.	Par.	Bid.	Ask
		Per	share
Albany Trust (Boston)	100	§ 98	102
Alliance Realty Co	100	124	126
Augusta Land	100	.....	.....
Barristers' Hall Tr. (Boston)	100	§ 75	80
Bedford Trust (Boston)	100	§	95
Board of Trade Bld'g Tr. (Bost.)	100	§104	107
Bost'n Ground Rent Tr. (Chic.)	1000	†§825	875
Boston Land (Boston)	10	† 3⅞	.....
Boston Real Estate Tr. (Bost.)	1000	†§1200	1235
Boston Stor. Warehouse (Boston.		§115	.....
Bromfield Building Tr. (Bost.)	100	§ 90	100
Business Real Estate Tr. (Bos.)	100	§	97
Camden Land	3	1/16	3/16
Central Building Tr. (Boston)	100	§ 95	100
Century Realty Co	100	158	164
Chicago Real Es. Trustees (Chic.)		†§700	800
City Associates (Boston)	500	†§590	625
City Real Est. Trustees (Chicago)		†§700	850
Claverly Tr. (Cambridge)	500	†§	495
Congress St. Asso'tes (Boston)	100	§102	105½
Congress St. Bldg. Tr. (Boston)	100	§	90
Constitution Wharf Tr. (Bost.)	100	§100	105
Copley Square Trust (Boston)	100	§	84
Delta Building Trust (Boston)	100	§	95
Devonshire Building Tr. (Bos.)	100	§	95
Dwelling House Assoc. (Bost.)	1000	†§	820
East Boston Land (Boston)		† 6¼	6½
Ensley Land Co		4½	5¼
Essex Street Trust (Boston)	100	§ 80	95
Factory Buildings Tr. (Bost.)	100	§	100
Fifty Associates (Boston)		§4000	4250
Haymarket Trust (Boston)	100	§	100
Hotel Bellevue Tr. (Boston)	100	§	60
Hotel Somerset Tr. (Boston)	100	§	85
Hotel Trust (Touraine) (Bost.)	100	§110	118
Hudson Realty	100	110	.....
Huntington Chambers Tr. (Bos)	100	§ 80	95
Journal Building Tr. (Boston)	100	§	95
Kimball Building Tr. (Boston)	100	§	85
Lovejoys Wharf Tr. (Boston)	100	§104	.....
Manhattan Beach Co	100	9½	13
Merchants' R'l Es. Tr. (Boston)	1000	†§	1000
Municipal R'l Es. Tr. (Boston)	100	§ 95	102
Nashville Realty Co		11	12
Paddock Trust (Boston)	100	§	95
Pemberton Building Tr. (Bost.)	100	§	90
Post Office Square Tr. (Bost.)	100	§	100
Pray Buildings Tr. (Boston)	100	§	95
Quincy Market R.E. Tr. (Bost.)	100	§100	102½
Real Estate Associates (Bost.)	100	§ 95	104
Real'y Associates of Brooklyn	100	§ 155	160
South Street Trust (Boston)	100	§100	107
South Terminal Tr. (Boston)	100	§	75
State Street Associates (Boston)		§100	103
State Street Exchange (Bost.)	100	§111½	115
Suffolk Real Es. Tr. (Boston)	1000	†§	950
Summer Street Tr. (Boston)	100	§ 95	106
Terminal Hotel Tr. (Boston)	100	§	85
Preferred	100	§	95
Texas Pacific Land Trust	100	43	44
Tremont Building Tr. (Bost.)	100	§106	..
Trimountain Trust (Boston)	100	§ 90	95
University Associates (Camb.)	100	§	102
West End Land (Boston		50c.	60c.
Western Real Estate Trust	100	§102	107
Winthrop Building Tr. (Bost.)	1000	†§	950

TELEGRAPH & TELEPHONE STOCKS.

Stocks.	Par.	Bid.	Ask
		Per	cent.
Albany Home Telephone	100	50	55
Amer. De Forest Wireless Tel.	10	†	3
American Dist. Teleg. (N. Y.)	100	30	31
Amer. Teleg. & Cable (Guar.)	100	90	.....
Am. Teleg. & Teleg. Co.	100	138½	139
Bell Telephone of Buffalo	100	105	107
Bell Telep'ne of Canada	100	151¾	153
Bell Telephone of Mo.	100	.....	163
Bell Telephone of Philadelphia	50	† 58	.....
Cent. Dist. Print. T. & T. (Pitts.)	100	‖	‖138
Central & So. Amer. Telegraph	100	123	130
Chesa. & Potomac Telephone	100	44	50
Chicago Telephone	100	.....	135
City & Sub. Tel. (Cin.) (new stk.)	100	152	155
Commercial Union (Guar.)	25	115	.....
Cumberland Telep. & Teleg.	100	117	117⅝
Cuyahoga Telephone	50	† 22	25
Preferred		40	46
Dominion Telegraph (Canada)	50	119	.....
Empire & Bay State Teleg.	100	80	84
Federal Telephone	10	†	¼
Franklin Telegraph (Guar.)	100	47	53
Gold & Stock Teleg. (Guar.)	100	120	125
Hudson River Telephone	100	90	93
Ill. & Mississippi Telegraph	50	80	.....
Internat. Ocean Teleg. (Guar.)	100	120	125
Kan. City Home Telep. Vot. Tr.	100	.....	74
Keystone Telephone	50	†	.....
Preferred	50	†	.....
Kinloch Telephone	100	.....	77
Louisville Home Telephone	100	63	70
Marconi Wireless Tel., Canada	5	† 2	4
Mexican Telegraph	100	230	250
Mexican Telephone	10	† 1¼	1½
Michigan State Telephone	100	27	30
Preferred	100	90	91
Missouri & Kan. Telephone	100	77	79
Mobile & Gulf Telegraph	100	140	150
Montreal Telegraph	40	162	163½
New England Telephone	100	x 135½	.....
N. Y. & New Jersey Telephone	100	166	170
N. Y. & Penn. Telephone	100	25	40
Northwestern Telegr. (Guar.)	50	125	128
Pac. & Atlantic Teleg. (Guar.)	25	80	85
Pennsylvania Telephone Co	50	†n	50
Providence Telephone	50	†117	120
Rochester Telephone Co		175	177
Southern New England Tel	100	138	142
Southern & Atl. Teleg. (Guar.)	25	102	105
Toledo Home Telephone	100	64	.....
U. S. Telephone Co., pref	100	†	90
Western Telep. & Teleg. Co	100	18	19
Preferred	100	x	99
Western Union Telegraph	100	93	93½

TITLE GUARANTEE, & SAFE DEPOSIT STOCKS.

Stocks.	Par.	Bid.	Ask.
American Surety	50	190	200
Bond & Mortgage Guarantee	100	405	420
Casualty Co. of America		135	.....
Chicago Title & Trust Co	100	103¼	104
Columbia (Washington)	5	† 3¾	4½
Fidelity & Deposit Co. of Md	50	†145	152
Kentucky Title	100	120	.....
Lawyers' Mortgage Co	100	177	.....
Louisville Title	100	97¾	100
Maryland Casualty Co	25	† 58	.....
Mortgage Bond Co	100	115	118
Nashville Title Company		73	78
National Safe Dep. Co. of N. Y.	100	167·08	.....
National Surety Co	100	120	130
N. Y. Mort. & Security Co	100	177	182
Real Estate (Washington)	100	75	90
Rhode Island Safe Deposit	100	70	.....
Safe Dep. & Trust Co. of Balt.	100	400	.....
St. Paul Title & Trust Co	50	† 20	25
Title Guar. Trust, St. Louis	100	60	.....
Title Insurance Co. of N. Y.	100	187½	192
U. S. Casualty	100	200	.....
U.S. Fidelity & Guar. Co., (Md.)	100	120	125
U. S. Title Guar. & Indem'y	100	126	129
Washington Safe Deposit Co	100	45	.....
Washington Title	10	† 2½	.....
Westches. & Bronx Tit. & Mtg. Gu.		168	175

MISCELLANEOUS STOCKS.

Stocks.	Par.	Bid.	Ask.
A. Booth Packing Co	100	.....	40
Preferred	100	105	110
Adams Express	100	235	245
Alaska Packers' Ass'n	100	86¼	86¾
Albany Safe Deposit & Storage	100	110	.....
Allis-Chalmers Co	100	19	19¼
Preferred	100	62¾	63½
American Agri. Chemical Co	100	23½	24
Preferred	100	90	92
American Bank Note	50	† 70	75
American Beet Sugar	100	23	25½
Preferred	100	83	85
American Brass	100	115	122
American Can Co	100	11¾	12
Preferred	100	68½	68⅞
American Car & Foundry	100	37¾	37⅞
Preferred	100	99	99½
American Cement Co	10	6½	6¾
American Chicle Co	100	125	128
Preferred	100	97	100
American Cotton Oil	100	29½	30½
Preferred	100	92	95
American Credit Indemnity	100	162⅝	.....
American Express	100	225	235
American Fruit Product	100	x 111	120
Preferred	100	97¾	99
American Graphophone	10	† 4¾	5
Preferred	10	8¾	9
American Grass Twine Co	100	5⅞	6¼
American Hardware Co	100	95	97
American Hide & Leather	100	7	7½
Preferred	100	x 39¼	39⅝
American Hosiery Co	25	†157	.....
Amer. Ice Securities Co.	100	26½	27
American Linseed Co	100	17	19¾
Preferred	100	40	44
American Locomotive	100	48	49¼
Preferred	100	111	112
American Malting Co	100	4¾	5
Preferred	100	24¾	25
American Marble Co	100	.....	66
American Nickel	10	† 1	1½
American Pneumatic Service	50	† 6½	7
Preferred	50	.....	27½
American Press Association	100	95	102½
American Publishing (Hartf'd)	25	† 20	.....
American Radiator Co	100	84	.....
Preferred	100	129	130
American Screw Co	100	112	113
American Sewer Pipe Co	100	36½	36⅞
American Shipbuilding	100	53	53¾
Preferred	100	104	106
Amer. Smelters Securities Co. Preferred, Series B	100	98½	99½
American Smelting & Refining	100	122	122⅛
Preferred	100	121¼	122
American Snuff Co	100	167	183
Preferred	100	102	105
American Soda Fountain	100	2	4
1st preferred	100	55	61
2d preferred	100	7	11
American Stove Co	100	80	90
American Straw Board Co		18	.....

§ Purchaser also pays accrued interest. † This price is per share, not per cent. ‖ Sale price. x Ex-dividend. ¶ Ex-rights. a Anaconda is now quoted per cent. b Assessment paid. c 1st instalment paid. n Nominal. f New stock.

Stocks.	Par.	Bid.	Ask.
American Sugar Refining	100	140¼	140¾
New preferred	100	138	139
American Thread Co., pref	5	‡ 4	5
American Tobacco (New)		275	285
Preferred	100	96½	97¼
American Type Founders	100	35	40
Preferred	100	98	100
American Window Glass	100	.....	.....
Preferred	100	35	40
American Woolen	100	37½	38
Preferred	100	103¼	104
American Wringer	100	.....	40
Preferred	100	.....	100
American Writing Paper	100	4¼	5
Preferred	100	29	30
Associated Merchants, 1st pf	100	99	.....
Baltimore Warehouse Co	20	† 20	24
Barney & Smith Car	100	17½	22
Preferred	100	.....	130
Bay Shell Road Co. (Mobile)	25	† 25	27½
Beatrice Creamery	100	60	.....
Preferred	100	90	100
Billings & Spencer	25	† 36	38
Bliss Company	50	148	152
Preferred	50	130	145
Borden's Condensed Milk	100	154	158
Preferred	100	112	114
Boston Steamship Co	100	.....	65
Preferred	100	.....	75
Brandon Printing Co. (Tenn.)	100	.....	.....
Broad Brook Co. (Hartford)	25	† 12	.....
Brooklyn Ferry Co	100	3	5
Brunswick Dock & City Imp	100	15½	16
Burr Index Co. (Hartford)	25	† 10	.....
Butterick Co	100	56½	57
Califor'a Fruit Canners' Ass'n	100	100	.....
California Wine Association	100	.....	82½
Calumet & Chic. Can. & Dock	100	52	54
Canton Co. (Baltimore)	100	94	95
Case Lockwood & Brainard Co	100	140	.....
Celluloid	100	128	132
Central Fire Works, common	100	15	20
Preferred	100	68	72
Central Foundry	100	3¼	3½
Preferred	100	17	20
Central Leather	100	44½	45
Preferred	100	104¾	105
Champion Coated Paper, pref	100	121½	.....
Cheesebrough Manf'g Co	100	440	480
Chicago Auditorium Ass'n		10	.....
Chicago Brew. & Malting		¾	.....
Preferred		6	.....
Chic. Junct. Ry. & Un. Stk. Yds	100	.....	171
Preferred	100	125	.....
Chicago Ry. Equipment Co	10	† 6·92½	6·95
Cin. Tobacco Warehouse Co	100	50	55
Cincinnati Union Stock Yards	100	100	.....
Preferred	50	105	.....
Citizens' Steamboat (Troy)	100	100	125
City Investing Co		104	108
Cleveland & Sandusky Brew'g	100	30	32½
Preferred	100	79	80
Cleveland Stone Co	100	91¼	93
Compressed Air	100	1/16	⅛
Consol. Car Heating	100	55	60
Consol. Fire Works	100	20	.....
Preferred	100	67	71
Consolidated Ice Co	50	† 6½	7½
Preferred	50	† 39	.....
Consol. Ry. Lt. & Refrig. Co	100	7	7½
Consolidated Rubber Tire	100	1¾	2¼
Consolidated Storage Battery	100	.....	10
Contra Costa Water	100	42	.....
Corn Products Co	100	10	10½
Preferred	100	44¾	47
Cramp Ship & Eng. Bldg. rects	100	27	30
Crescent City Slaughter-House	50	.....	22
Curtice Brothers Co	100	128	.....
Preferred	100	112	115¼
Delaware Division Canal	50	†	.....
D. H. Holmes Co., Ltd	100	115	.....
De Long Hook & Eye	10	†	.....
Denver Union Water	100	73	75½
Preferred certfs	100	73	75½
Diamond Match Co. Ill	100	139⅞	140
Distillers' Securities Corp	100	42½	43
Dominion Securities Co	100	.....	10
Eagle Lock	25	† 63	.....
Eastern Steamship Co	100	.....	.....
Eastman Kodak of N. J	100	146¼	147
Preferred	100	113¼	115
Electric Boat Co	100	20	28
Preferred	100	60	68
Electric Bd. & Share Co. pref	100	x 92½	95
Electric Lead Reduction	50	⅛	½
Preferred	50	.....	1½
Electric Vehicle Co	100	17	20
Preferred	100	26	28
Electro-Pneumatic Transit	10	† ⅛	¼
Elgin National Watch Co	100	180	185
Ely Walker Dry Goods	100	.....	180
Preferred	100	.....	121
Enterprise Soap Co. (Tenn.)	100	70	75
Fairbanks Co., E. & T.	500	292	‡293
Farmington River Power	25	† 50	.....
Far. & Ship. Tob. Wareh. Co	100	.....	50
1st Preferred	100	.....	110
2d Preferred	100	.....	70
Fay & Egan Co. (Cin.) pref	100	115	.....
General Asphalt, tr. ctfs	100	12⅞	13
Preferred, tr. ctfs	100	44⅞	45
General Chemical Co	100	62	65
Preferred	100	104	106
General Railway Signal Co	100	50	57
Preferred	100	85	88
Globe-Wernicke	100	103½	.....
Preferred	100	.....	122¼
Gorham Manufacturing Co	100	¶150	.....
Preferred	100	¶125	.....
Rights		3	7½
Gottlieb-Bauer-Straus Brew	100	8⅜	9
Gray & Dudley Co. (Nashville)	100	104	106
Great Lakes Towing		15	16¼
Preferred		72	.....
Hackensack Meadows Co	100	24	30
Hackensack Water Co	25	175	.....
Preferred	25	175	.....
Hall Signal Co	100	86	91

Stocks.	Par.	Bid.	Ask.
Harbison & Walker Ref	100	.....	.....
Preferred	100	.....	.....
Hartford Carpet	100	.....	50
Preferred	100	112	.....
Havana Commercial Co	100	12	.....
Preferred	100	36	.....
Havana Tobacco Co.	100	26	28
Preferred	100	34	37
Hawaiian Com. & Sugar	100	85½	.....
H. B. Claflin Co	100	106	110
1st preferred	100	96	99
2d preferred	100	100	.....
Herring-Hall-Marvin Co	100	½	1
1st prererred	100	25	35
2d preferred	100	2	4
Hoboken Land & Improvem't	100	200	.....
Holyoke Water Power	100	340	.....
Hooven, Owens Rentschler, pf	100	.....	108
Hoster-Columbus Breweries	100	35	36½
Preferred	100	.....	78¼
Houston Oil	100	2	3
Preferred	100	24	27
Huebner-Toledo Brew		18⅜	18⅞
Preferred		52	55
Hutchinson Sugar Plantation	50	† 14¾	.....
Hydraulic Press Brick	100	.....	100
Illinois Brick Co. (New)		59	60
Preferred		.....	.....
Independent Brewing	50	15⅜	15¾
Preferred	50	40¾	41¼
International Banking Co	100	158	163
Internat'l Construction Co	100	.....	112
Inter-Mercantile Marine	100	13⅛	13⅜
Preferred	100	30¾	31
International Paper Co., com	100	18½	19½
Preferred	100	78	79
International Power Co	100	57	85
International Salt	100	24	26
International Silver	100	6	9
Preferred	100	47	50
International Steam Pump	100	27½	30
Preferred	100	80	84
Interstate Inv. Tr., Ltd	100	130	137½
Iola Portland Cement Co	25	† 7	8
Preferred	25	† 23	24
J. R. Montgomery Co	100	115	.....
Johns-Pratt Co	100	500	600
Kansas City Stock Yards	100	100	102
Kennard Carpet Co	100	126	.....
Preferred	100	.....	124
Kentucky Wagon	100	175½	176½
Keystone Watchcase (Com.)	100	.....	.....
Knickerbocker Ice Co. (Chic.)	100	32½	.....
Preferred	100	.....	80
Lake Superior Corp	100	15½	16½
Lanston Monotype	20	† 16⅜	16½
Liberty Mills (Flour)	100	† 69	73
Lit Brothers (Philadelphia)	10	† 12½	.....
Lord & Taylor	100	111	116
Preferred	100	102¾	105
Lorillard (P.) pref	100	140	160
Louisville Public Wareh'se Co	100	.....	80
Louisv. Tobacco Warehouse	100	55	60
Preferred	100	117	119
Mackay Companies	100	40⅝	41
Preferred	100	74¼	74½
Mackey-Nesbit Dry Goods Co	50	100	110
Madison Square Garden	100	20	25
Maison Blanche, Ltd	100	95	99
Manhattan Transit	20	† 2¾	3
Manufactured Rubber	10	¾	1
Preferred	10	.....	.....
Marin County Water (Cal.)	100	55	.....
Marsden Co. (Phila.)	100	3½	4⅞
Preferred	100	.....	.....
Merganthaler Linotype	100	192	195
Mexican Int'l Improvem't Co	100	40	60
Preferred	100	.....	73
Mex. Nat'l Construct'n, pref	100	11½	13
Miami & Erie Canal Trans	100	.....	1
Milw. & Chic. Breweries (L't)	10	18	20
Minneapolis Brewing Co	100	150	.....
Preferred	100	107	110
Mobile Brewery	100	150	153
Monongahela Water	25	†	.....
Morris Canal	100	65	75
Preferred	100	165	.....
Mosler Safe Co	100	.....	100
Mount Olivet Cemetery	100	95	100
Mount Vernon Cotton Duck	100	.....	.....
Nashville Warehouse & Elev	100	30	35
Nashville Woolen Mills	100	.....	.....
Nat. Auto. Weighing Machine	5	25	35
Preferred	5	89	95
National Biscuit Co	100	59⅞	60
Preferred	100	114	115
National Candy	100	7¾	.....
1st preferred	100	99	100¼
2d preferred	100	.....	75
National Carbon Co	100	64	65
Preferred	100	117	119
Nat. Enamel. & Stamping	100	25½	26
Preferred	100	90	93
National Fertilizer (Nashville)	100	27	33
National Fire Proofing Co	50	† 7⅜	8
Preferred	50	† 29⅞	30½
National Lead	100	46½	46⅞
Preferred	100	103½	104¾
National Machine (Conn.)	25	25	.....
Nat. Sugar Refining pref	100	108	110
New Haven Manufacturing Co	25	† 25	.....
New Haven Water Co	50	‡107	.....
New Orleans Brewing	100	96½	100½
Preferred	100	86	88
N. O. Water Supply Co., Ltd	100	40	.....
New York Air Brake	100	150	151
New York Dock Co	100	24	30
Preferred	100	67½	69⅞
N. Y. & East River Ferry	100	70	74
N. Y. & Kentucky Co	100	x247	270
Preferred	100	113½	.....
N. Y. Transportation Co	20	8	8½
Nicholson File Co	100	166	.....
Norfolk & Wash. Steamboat	100	290	310
Norfolk Silk Co. pref	100	.....	108
North American Co. (new)	100	100	100¾
Nor. Amer. Lumber & Pulp	100	.....	1⅛

Stocks.	Par.	Bid.	Ask.
Oceanic Steamship (San Fr.)	100	5⅞	6½
Old Dominion Steamship	100	116	120
Otis Elevator Co	100	55	58
Preferred	100	104	107
Pacific Coast Borax	100	153	.....
Pacific Coast Co	100	94	96
1st preferred	100	103	110
2d preferred	100	93	96
Pacific Mail Steamship	100	42⅞	43¼
Peck Stow & Wilcox Co	25	† 44	46
Pennsylvania Electric Vehicle	10	†	.....
Preferred	10	† 2⅛	.....
Pennsylvania Salt Mfg	50	‡107	.....
Penn Traffic	2½	† 3	3¼
Pittsburg Brewing Co	50	† 26⅞	27
Preferred	50	† 47¾	47⅞
Pittsburg Plate Glass Co	100	.....	120¾
Pittsburgh Stove & Range	50	†	.....
Preferred	50	†	.....
Planters' Compr'ss trust stock	100	1½	2½
Preferred	100	12	14
Plimpton (Hartford)	100	107	.....
Pneumatic Signal Co	100	30	32
Pope Manufacturing	100	4½	5½
1st preferred	100	75	78
2d preferred	100	20½	22
Portland Water	100	105	106
Pratt & Cady Co	100	127	.....
Pratt & Whitney—Pref	100	100	.....
Pressed Steel Car Co	100	42¾	43
Preferred	100	95½	96½
Procter & Gamble Co. (new stk)	100	408	412
Preferred	100	207	210
Pullman Company	100	237	240
Railway Steel Spring Co	100	35¾	36
Preferred	100	99	100
Reece Button Hole Machine	10	† 9½	10
R. I. Perkins Horse Shoe	100	2	10
Preferred	100	50	57½
Royal Baking Powder, pref	100	107½	109
Rubber Goods Manufact'g Co	100	35	35½
Preferred	100	104	106
Russell & Erwin Manf. Co	25	† 61	63
Safety Car Heating & Lighting	100	280	.....
St Louis Cotton Comp	100	.....	58
St. Louis Transfer	100	.....	64
Savannah Brewing Co	100	104	.....
Shultz Belting	100	96	.....
Simmons Hardware	100	.....	116½
1st preferred	100	.....	132½
2d preferred	100	.....	124
Simpson Securities	100	22	30
Preferred	100	75	.....
Singer Manufacturing Co	100	620	650
Smyth Mfg. Co. (Hartford)	100	215	.....
Spring Valley Water Co	100	36¾	37
Standard Coupler	100	25	.....
Preferred	100	120	.....
Standard Flour Milling	100	7	9
Preferred	100	28	31
Standard Oil of New Jersey	100	617	620
Standard Rope & Twine	100	¾	1
Standard Underground Cable	100	.....	.....
Stanley Rule & Level (N. Brit.)	25	† 95	.....
Stanley Works, (New Britain)	25	† 44	.....
Storage Power	50	†	⅛
Streets West. Stable Car Line	100	28	30
Preferred	100	98	98¾
Stromberg-Carlson Tel. Mfg	100	158½	159¾
Preferred	100	115	118
Swift & Co	100	108¼	109
Tenth & Twenty-third St. Ferry	100	40	60
Torrington Co.—Common A	25	† x20	.....
Preferred	25	† 25	26
Trenton Potteries	100	17	19
Preferred, new	100	95	96½
Trow Directory	100	50	65
Union Bag & Paper	100	10	10½
Preferred	100	72½	75
Union Construction Co		.....	125
Union Dairy Co. (St. Louis)	100	135	.....
Union Ferry (N. Y. and Bklyn)	100	26	27
Union Switch & Signal	50	† 82¼	83
Preferred	50	†	100
Union Type Writer	100	85	90
1st preferred	100	117	120
2nd pref	100	114	117
United Boxboard & Paper	100	.....	.....
Preferred	100	.....	.....
United Fruit Co	100	105½	106½
United Shoe Machinery	25	†	.....
Pref	25	†	.....
United Shoe Machinery Corp—			
Common trust certfs	25	† 68½	69
Preferred trust certfs	25	† 32¼	32¾
U. S. Cast Iron Pipe & Foundry	100	31½	31¾
Preferred	100	.....	92⅞
U. S. Envelope Co	100	27	.....
Preferred	100	90	92
U. S. Express	100	122	125
U. S. Glass	100	60½	.....
U. S. Leather (Old)	100	13¼	13⅜
Preferred	100	110	111
U. S. Playing Card Co	100	.....	138
U. S. Printing Co	100	90	.....
U. S. Realty & Improv't	100	90	92
U. S. Reduction & Refining	100	32⅜	33½
Preferred	100	68	69
U. S. Rubber	100	51½	52
Preferred	100	109½	111
Universal Fire Extinguisher	100	6	7
Universal Tobacco	100	⅜	1
Preferred	100	2	5
Va.-Carolina Chemical Co	100	34	34½
Preferred	100	106	106¾
Vulcan Detinning Co	100	.....	.....
Preferred	100	.....	.....
Washington Market	50	† 16	.....
Wells, Fargo Express	100	228	245
Welsbach Company	100	.....	21
Westcott Express	100	.....	.....
Preferred	100	105	115
Western Stone (Chicago)	100	33	34
Westinghouse Air Brake Co	50	‡145	.....
Westingh. Auto. Air & St. Coup.	100	30	.....
Winchester R. Arms Co	100	900	.....
Worthington Pump, pref	100	118	124

‡ Sale price. † This price is per share, not per cent. ¶ Ex-rights. x Ex-div'd. a Nominal.

STATE AND MUNICIPAL BONDS.

It is not the custom in quoting municipal bonds to include accrued interest in the price given. Hence this accrued interest must in all cases be added on. There are a very few instances which form exceptions to the rule—that is where the prices given are flat prices, the accrued interest having been taken into account in making them. These are indicated by a special mark, thus (*).

The figures in the column *"to net"* indicate the basis on which the securities sell or the interest rate which the securities, if held to maturity, will net to the purchaser at the present market price.

Bonds.	Bid.	Ask.	To Net.
ALABAMA			
5s, July 1, '06, Class B..J&J	* 100	101	....
4-5s, J'y 1, '06, Class A.J&J	* 100	101	....
4s, Jan. 1, '06, Class C..J&J	* 100	.....	....
4s. Cur'ncy, f'dg, 1920.J&J	107	109	....
Birmingham—			
6s, Refund., 1923...F&A	b 5%	4½%	....
5s, Improv., 1919-20M&S	b 5%	4½%	....
5s, School, 1924.....J&J	103	105	....
Jefson Co.—6s, 1921..A&O	118	122	....
6s, Dec. 1, 1917.....J&D	117	120	....
5s, July 15, 1920....J&J	107	110	....
4½s, sewer, 1931.....J&J	103	106	....
Madison Co.—			
5s, 1929, op. 1919....J&J	.....	.....	4·35
Mobile—4s-5s, 1906....J&J	* 101	.....	....
5s, 1906 to 1919, opt. M&S	4·40 to	4·50	....
4½s, Wat. & Sew., '39.J&J	* 100	.....	....
4s, Improv., 1921...M&S	* 101	102	....
Mobile Co.—8s, Feb, '09.F&A	* 108	110	....
6s, Mar., 1908.....M&S	* 111	112	....
5s, June, 1911.....J&D	* 106	108	....
Montgomery—6s, 1918.J&J	.....	.....	4½
6s, July 1, 1924.....J&J	.....	.....	4½
5s, Jan. 1, 1907.....J&J	.....	.....	4½
4½s, Water, 1928...A&O	.....	.....	4½
4½s, July 1, 1944....J&J	104	105	....
Montrom'y Co.—5s, '35.A&O	.....	.....	4½
Sumter Co—			
5s Road, July 1, '34.J&J	.....	113½	4·20
ARIZONA			
6s, Funding, Jan., 1913.Jan.	.....	.....	4·25
5s, F'dg, 1942, op. '12..J&J	.....	.....	4·25
5s, Bldg., 1948, op. '18.J&D	.....	.....	4·25
5s, Ref., '54, op. '24...J&J15	112½	113½	...
3s, Fund. Jan. 15, '53..J&J	.....	.....	...
Phoenix—5s, 1924, op. 1919 to 1923.....M&N	.....	.....	4·40
Prescott—5s, 1947.....J&J	.....	.....	4·50
Tucson—5s, Water, '50.J&J	.....	.....	4·40
CALIFORNIA			
4s, Depot, Jan. 1, 1912.J&J	.....	.....	3·10
Alameda—4s, '05 to '41.J&D	.....	.....	4
Eureka—4½s, g., July 15, 1906, to 1944.....J&J15	.....	.....	4·10
Lakeport, 5s, Jan. '06 to '39	.....	.....	4·25
Los Angeles 6s, 1906.J&J	.....	.....	3·50
5s, Oct., 1905 to '10.A&O	.....	.....	3·50
4½s, 1906 to 1935...J&J	.....	.....	3·50
4s, g., 1906 to 1939..J&J	.....	.....	3·50
3¾s, Water, '05-40..A&O	.....	.....	3·60
3¾s, High Sch. '09-'21.J&D	.....	.....	3·80
Merced Co.—4s, '05 to '16	.....	.....	3·75
Pasadena School District— 4½s, 1905-22.....Sept. 15	.....	.....	4
Sacramento—4s (serial)....	.....	.....	4
San Diego—4½s, '06-'41.J&J	.....	.....	4
San Francisco—3½s, g. July 1, 1906 to 1944, J30&D31	.....	.....	3·40
San Luis Obispo— 5s, g., Dec. 1, 1905 to '40	.....	.....	4·50
Santa Barbara—5s, g., Sch., 1906 to 1941.....Jan. 10	.....	.....	4·00
4½s, g., 1905 to '43.F&A	.....	.....	4
Stockton—4s, '21 to '40.M&S	.....	.....	4
Stockton School Dist.— 5s, B'ld'g, 1906 to '21.J&J	.....	.....	4
CANADA—*See* last column this page.			
COLORADO			
4s, Jan. 1, 1907.....	.....	.....	3·50
Boulder—4½s, 1919 ..A&O	.....	.....	4
Chaffee Co.— 5s, ref., '23, opt. '13.M&S	.....	.....	4·30
Colorado Springs— 5s, Water, May 2, '11.M&S	.....	.....	3·75
4½s, Nov. 1, 1912.Op. '02	.....	.....	3·75
4s, Ref'g., '29 op. '14.M&S	.....	.....	3·75
4s, Sept. 1, '24, op. '14.M&S	.....	102	3·75
Denver—5s, Fund., '19 A&O	.....	.....	3·70
5s, Refdg., 1919...A&O.	.....	.....	3·70
4½s, Sch., '17 op. '07.J&D	.....	.....	3·80
4s, Nov. 1, 1908....M&N	.....	.....	3·75
Garfield Co.— 5s, Ref., '22, op. '12 .A&O	.....	104·91	4·25
Grand Junc.—6s '07-12.M&N	.....	.....	5
Gunnison Co.— 4s, 1919 op. 1909....A&O	.....	.....	5·50
Manitou—5s, '29 op. 14 M&N	.....	.....	4·55
Montrose Co.— 5s, Ref., '22 op. '12..F&A	103	104½	....
Prowers Co. 5s, Jan. '12-'22	.....	107	4·25
Pueblo—6s, 1906.....J&D	.....	113	4·25
6s, Water, June, 1914.....	115	122½	4·25
4½s, Ref., '17 op. '07.M&S	.....	.....	4
Rio Grande Co— 5s, 1919 op. 1909...F&A	101	102½	...
4s, 1919 op. 1909...F&A	.....	100	...
Teller Co. Sch. Dist. No. 1— 6s, ref., 1920 op. '10.M&N	.....	.....	4·50
Trinidad—5s, '14 op. '04A&O	.....	.....	5
CONNECTICUT			
3s, War loan, Oct. 1910.A&O	100	.....	....
Bridgeport—5s, 1908..J&J	.....	.....	3·45
4½s Ort H., J'ly '18.J&J	.....	.....	3·45
4s, Corp., July 1919.J&J	.....	.....	3·45
Bristol—4s, Sch., 1906.J&J	100	.....	..
4s, Fund'g, July 1, '27.J&J	106	.....	....
Danbury—4s, '06 to '12.J&J	.....	.....	3·60
East Hartford—4s, '24 A&O	100	.....	...
Enfield—4s, 1920.....M&N	102	.....	...
3½s, g. Park, 1926...F&A	100	.....	...
Greenwich—4s, 1913.....	102	.....	...
Hartford—4s, '18 op. '08J&J	101	.....	....
4s, g., F'd'ng, 1918..J&J	102½	.....	....
3½s, .. Jan. 1, 1938.J&J	101½	.....	....
3½s, g., July 1, 1954 J&J	102¼	.....	....
3s, T'n (untax.) 1909.J&J	97	.....	....
Hartford School Districts— 4s, Arsenal, 1917....J&D	102	.....	....
4s, 2d North, 1924...J&J	103	.....	....
4s, South, 1925.....	103	.....	....
3½s, South, 1942...M&N	98	100	....
Meriden—4s, '06 to '10M&N	100	.....	....
Meriden (Town)— 3½s, 1915 to 1924..M&N	.....	.....	3·45
Middletown—4s, 1915.J&J	102	.....	....
3½s, 1921.....J&J	100	.....	....
New Britain—4s, 1908.J&J	102	.....	....
4s, July 1, 1927.....F&A	107	.....	....
3½s, Ref'd'g, 1924...J&J	100	.....	....
New Britain (Town)— 3½s, Sch., '29 op. '14.F&A	100	.....	....
New Haven—4s, 1919..J&J	105	.....	....
4s, School, 1928.....F&A	108¼	.....	....
4s, Sewer 1910-'25..A&O	104½	.....	....
4s, School 1909-'20..F&A	103¼	.....	....
3½s, Oct. 1905-'24..A&O	100	.....	....
New Haven (Town)— 4s, Park....July 1, 1939	110	.....	....
3½s, RR. 1910-'29...J&J	100	.....	....
New London—4s, 1924 J&D	106	.....	....
3½s, Sewer, 1911.....J&J	95	.....	....
Norwalk—4s, g. May '35 J&J	109	.....	....
3½s, Fund., 1915...A&O	100	.....	....
3½s, 1919 to 1929...J&J	100	.....	....
Orange—5s, g., F'g., '25 J&J	104	105·30	3⅞
Stamford, 4s, 1914....M&N	102	.....	....
3½s, Mar. 1, 1921...M&S	100	.....	....
Waterbury— 4s, Sch, 1927 to 1946.J&J	109	.....	....
3½s, 1906 to 1914....J&J	99	.....	....
Willimantic—4s, 1924.A&O	99	.....	....
Windham—4s, 1925...A&O	.....	.....	3·60
DELAWARE			
6s, School, July, 1906.July	.....	.....	3·65
3½s, Hosp., '15 op. '06.J&J	.....	.....	3·65
3s, June 1, 1907.....J&D	.....	.....	3·65
New Castle Co.— 4s, Ref'd'g, Dec., '10 to '24	.....	.....	3·65
3½s, 1914 to 1920....J&J	.....	.....	3·65
Sussex Co.—4s, '06 to '22J&J	.....	.....	3·95
Wilmington—8s, '06 '08J&J	.....	.....	3·65
4½s, St. & sew., 1922.A&O	.....	.....	3·65
4s, S. & S., Oct., 1925.A&O	.....	.....	3·65
DIST. OF COLUMBIA			
3·65s "Fnd.," cur., '24.F&A	* 118¾	.....	....
FLORIDA			
Duval Co.—6s, 1932...J&J	.....	.....	5·00
5½s, 1932 op. '12...M&N	.....	.....	5·00
St. Augustine—5s, '27.M&N	.....	.....	
Tampa—6s, g., 1921...J&J	.....	.....	4·75
5s, g., R., June 1, 1929.J&D	.....	.....	4·50
FOREIGN GOVT'S			
British— War loan, 2¾s, 1910.Q-J	98½	99	....
Cons. 2½s, op. '23.....Q-J	90	90½	....
Chinese Gov't 5s.....A-O	103½	104½	....
Cuban 6s of 1896.....	101	103	....
5s, g., 1944, op '11.M&S	*107	107½	....
French 3s, perpetual...Q-J	98	99	....
German—3½s, opt.....A-O	100½	101	....
3½s perpetual.....J&J	100½	101	....
3s, ...J&J	90	91	....
Hawaii, Territory of— 4½s, Imp., '20, op. '10.J&J	....	.....	3·25
Japanese Gov't 5s.....J-D	99½	100½	....
6s, £, Ap., '11 op. '07.A&O8	* 101¼	101½	....
6s, £, Oct. 5, 1911, opt. Apr. 5, '07 (2d ser.) A-O8	* 99⅞	100	....
6s, June 1, 1912.....Opt.	....	.....	....
4½s, £, '25 op. '10.F&A15	92⅝	92⅞	....
4½s, £, 1925 op. 1910 (2d series).....J&J10	.....	88½	....
4s, £, '54 op. '09.J30&D31	* 87	87½	....
Philippine Islands— 4s, g, L. Pur., '34, op. '14Q-F	* 108	.....	....
4s, P. W's & imp., '35 Q-M	* 109⅜	110	....
4s, ofs. of Ind., Sep., '05Q-M	100	100½	....
Sus. 4s, g., gu. '57 op. '16 J&J	*	.....	....
4s of 1902.....Opt. Q-M	f* 88	88⅜	....
5s, May, 1909.....M&N	96	99	....
Swedish RR. 4-3½s, '20.F-A	.....	.....	....
Switzerland 4s, opt'l...J-D	.....	.....	....
U. S. of Brazil— 5s of 1903, op. 1906.M&N	98½	99½	....
United States of Mexico— 5s, g., Ref'd'g, '44.Q-Jan.	103	103½	....
5s, con. sil. f'n of '94.A&O	48½	49½	....
4s, g., 1954.....J&D	* 93½	93¾	....
3s, Internal loan.....	33	34	....
CITY AND STATE BONDS			
Amsterdam 4s, opt'l...J-D	102	103	....
Augsburg 4s, op. 1906.A&O	102	102½	....
Berlin 3½s, opt. after '09 J-J	100	101	....
Cologne 4s, opt'l, 1905.A-O	102	102½	....
Copenhagen 4s of '01.M&N	101	102	....
3½s.....J&J	96½	97½	....
Frankfort 3½s of 1901M&S	¶* 95	.....	....
Hamburg 4s, yearly from 1906, optional 1909..J-J	102	103½	....
3s of 1902.....M&S	88½	89	....
Havana—1st 6s, 1939..Q-J	104	107	....
2d 6s.....Q-J	100	.....	....
Munich—4s, opt.....1911	103½	104¼	....
Stockholm 4s, 1941..F-A15	101	102	....
Vienna 4s, g., opt. 1910.A&O	100½	101½	....
Baden (Gr. Duc'y) 4s. 1909	103	104	....
Bavaria 4s.....M&N	101	101½	....
Hesse 3½s, optional..A&O	99¾	100½	....
Prussian 3s of 1902..A&O	90	90½	....
Saxony 3s.....A&O	88	88½	....
State of Jalisco, Mexico— 6s, g., 1918 to 1928..J&J	103	104½	....
6s, g., 1920 to 1930.F&A	103	104½	....
6s, s., Dec. 31, 1933..J&D	46	49	....
CANADA			
3½s, Ref., Nov. 1, '13..M&N	98¼	100	....
Guelph—5s, 1910...J&D31	b 4½%	4%	....
5s, Cons. debt deb. 20.J&J	b 4½%	4%	....
5s, £, 1917.....J&D31	b 4½%	4%	....
Hamilton—4s, 1920...M&S	100	101	....
Manitoba—4s, g., '30.M&N	99½	100	....
4s, Drain'ge, J'ly 1, '29.J&J	99½	100	....
Montreal—4s, 1925..M&N	102	102½	....
4s, reg., May, 1927.M&N	102	102½	....
4s, May 1, 1933....M&N	102¼	102¾	....
4s, May 1, 1944....M&N	102½	103	....
3½s, Rfg, May, 1939.M&N	93	95	....
New Brunswick, Prov. of— 4s, Apr. 16, 1921.A&O16	100¼	101½	....
4s, July 3, 1930.....J&J	100½	101½	....
4s, 1932, op. 1902...J&J	100½	101½	....
4s, 1932 op. 1902 F&A15	100½	101½	....
Nova Scotia, Prov. of— 4s, July 1, 1919.....J&J	b 3⅞%	3·80%	....
4s, Jan. 1, 1920.....J&J	b 3⅞%	3·80%	....
4s, May 1, 1920.....M&N	b 3⅞%	3·80%	....
Ottawa, City 5s, 1908.J&D	b 3·95%	3·85%	....
5s, Sch., Dec30, '09.J&D30	b 3·95%	3·85%	....
3½s, Sew. Sep. 26, '28 M&S	b 3·95%	3·85%	....
Quebec, City 4½s, 1914.J&J	102	103	....
4½s, 1922.....J&J	102	103	....
3½s, g., July, 1930...J&J	91	94	....
3½s, July 1, 1931....J&J	92	94½	....
3½s, July 1, 1933....J&J	.....	.....	3·90
Prov. 5s, 1908.....M&N	102	104	....
Toronto— 4s, Apr. 1, 1910.....J&J	b 3·95%	3·85%	....
4s, Apr. 1, 1911.....J&J	b 3·95%	3·85%	....
4s, Apr. 1, 1916.....J&J	b 3·95%	3·85%	....
3½s, July 1, 1913....J&J	b 3·95%	3·85%	....
Winnipeg, Manitoba— 4s, June 1, 1934.....	.....	102	3·88
GEORGIA			
4½s, ref'g, 1906 to '16.J&J	.....	.....	3
4½s, Act of 1884-1915.J&J	112½	114	....
4½s, 1922.....J&J	118	.....	....
4s, July 1, 1926.....J&J	114	.....	....
3½s, May 1, 1915....M&N	104	106	....
3½s, Jan., 1930.....J&J	108	.....	....
Atlanta—6s, Cap., '14.J&J	116	.....	....
5s, Red., Sept., 1915..J&J	.....	.....	....
4½s, Water, 1922.....J&J	107	.....	....
4s, Water, May 31, '23.J&J	102	.....	....
4s, g., Ref., Dec., 1928.J&J	102	.....	....
Athens—5s, 1922.....M&N	.....	.....	....
Augusta—6s, 1915....F&A	115	.....	....
5s, 1921.....M&N	111	.....	....
4½s, Red., May 1, '24.M&N	108	.....	....
4s, 1927.....A&O	.....	.....	....
4s, refunding, 1934..J&J	104	.....	....
3½s, April, 1930.....A&O	.....	99	....
Chatham Co.—5s, '06-19.J-J	.....	.....	....
Columbus.—5s, 1909...J&J	103	.....	....
4½s, 1927.....J&J	107	.....	....
Macon—6s, Jan. 1910.Q-J	110	.....	....
5s, Market, Jan. 1918.Q-J	.....	.....	....
4½s, 1926.....Q-J	107	.....	....
Rome—5s, F'd., Jan., '12.J&J	102	.....	....
4½s, 1926.....J&J	.....	.....	....
4s, Sew., 1920 op. '07.J&J	.....	.....	....
Savannah—5s, 1909....Q-F	103	.....	....
5s, July 1, 1913.....Q-J	106	.....	....
IDAHO			
5s, 1915 op. 1905.....J&J	100	.....	....
Bannock Co.—6s, 1910.J&J	.....	.....	....
Bear Lake Co.— 5½s, Sept., 1910 to 1920.	.....	.....	4·50
Boise City—5s, Imp., July 1, 1922, op. 1912.....J&J	.....	106·22	4½
Kootenai Co.— 6s, g., Fdg., 1906 to 15.J&J	.....	.....	4½
Mountain Home— 8s, Sch., 1908 op. '04.Jan	.....	.....	5·50
ILLINOIS			
Charleston—5s, 1905 to '16	.....	.....	3⅞
4½s, July 1, 1917.....	.....	.....	3⅞
Chicago— 4s, Lake View, 1907.J&J	.....	.....	3·70
4s, g., Ref'd'g, 1915..J&J	.....	.....	3·60
4s, g., Fund. '07 to '24.J&J	.....	.....	3·60
4s, W'ld's Fair, 1921.J&J	.....	.....	3·70
4s, So. Park, '06-'24.J&D	.....	.....	3·75
3½s, Water, July '09.J&J	.....	.....	3·60
3½s, g., July 1, 1919.J&J	.....	.....	3·60
Chic. Heights—6s, '14.M&S	.....	.....	3·80
Chicago Sanitary Dist.— 5s, Nov. 1, 1905 to '07M&N	.....	.....	3·75
5s, July 1, 1911-12...J&J	.....	.....	3·75
4½s, Jan. 1, 1906 to '15J&J	.....	.....	3·75
4½s, Jan. 1, 1915....J&J	.....	.....	3·75
4s, 1905 to 1923....J&D	.....	.....	3·75
3½s, June 30, 1918..J&D	.....	.....	3·75
Cook Co.— 4s, g. 1906 to 1923..J&J	.....	.....	3·50
3½s, g. 1906 to 1923 J&J	97	100	3·50

* Flat price. ¶ On the basis of 4 marks to the dollar. f In Frankfort. b Basis. l In London. | Sale price.

Bonds.	Bid.	Ask.	To Net.
East St. Louis—			
5s, ref., 1908, Sept. 1	103¼	.....	...
Monroe Co.—			
4s, Ref., Feb. 24, 1925, Feb.	.....	.....	3·75
Morgan Co.—4s, 1907, June	.....	.....	3·90
Peoria, 4½s, Nov. 1, 1915	.....	.....	3·75
Peoria Twp.—5s, 1910, J&D	.....	.....	3·75
Quincy—4½s, Ref., '08, July	.....	.....	3·75
4s, Ref., 1911 to '17, J'ly 1	.....	.....	3·75
Rockford—			
4½s, City, 1907	.....	.....	3·90
Springfield—5s, 1906, Sept.	.....	.....	3·90
3½s, Ref'g., Sept., '20, Sept	.....	.....	3·70
Tazewell Co.—			
4s, July, '06 to '10, July 1	.....	.....	3·60
West Chicago Town—			
5s, 1910 J&J	.....	.....	4
INDIANA			
3½s, Fund., '15 op. '10, M&N	.....	.....	3·30
2s, June 18, 1909 opt. J&D	.....	99¾	....
Evansville—6s, 1912 J&J	.....	.....	4
5s, Jan. 1, 1912 J&J	.....	.....	3·80
4½s, Jan. 1, 1912 J&J	.....	.....	3·80
4s, July 1, 1912 J&J	.....	.....	3·80
Fort Wayne—3½s, 1920	.....	.....	3·70
Indianapolis—4s, '26 J&J	.....	.....	3·70
3½s, Emerg., '06 to '12, J&J	.....	.....	3·50
6s, W. Ind. '05 to '17, M&N	.....	.....	3·50
Jeffersonville—			
5s, Refdg, Apr. 1910, A&O	.....	.....	4
3½s, Ref'd'g, 1925 M&N	.....	.....	3⅞
Knox Co.—6s, '06 to '11, M&N	.....	.....	4
Lake Co.—5s, '05 to '07	.....	.....	4
4½s, Road Nov. 15, '05 to '19	.....	.....	4·25
Logansport—4s, Ref'nding, 1905 to 1915 M&N	.....	.....	3·85
Marion Co.—4s, Ref. '27, J&D	.....	.....	3·50
5s, June 1, 1908 J&D	.....	.....	3·60
3½s, F'd'g., 1906 to 29, J&D	.....	.....	3·50
New Albany—5s, 1915, J&J	.....	.....	3⅞
Pulaski Co.—5s, 1917, A&O	.....	.....	4
Richmond—6s, '06 to '08, J&J	.....	.....	4
South Bend—6s, 1908, M&N	.....	.....	3·80
5s, Aug. 1, 1908 F&A	.....	.....	3·75
4s, Jan. 2, 1919 J&J	.....	.....	3·75
3½s, April, 1913 A&O	.....	.....	3⅝
Sullivan Co.—			
6s, Drain., '14 op. '04, J&J	.....	.....	4·50
5s, Road, 1905 to '06, Nov.	.....	.....	4¾
Terre Haute—			
4½s, 1906 to 1909 J&J	.....	.....	3·75
4s, Fdg, May 1, 1915, M&N	.....	.....	3·75
Vanderburg Co.—			
5s, C. H., 1918 J&J	.....	.....	3⅞
Vigo Co.—3½s, 1919 J&J	.....	.....	3·70
Vincennes—4½s, Rfd. 1913	.....	.....	3⅞
IOWA			
Black Hawk County—			
4s Ref., 1906 to '11, A&O	.....	.....	3·60
Burlington—			
4s, Rfg, 1906 to 1906, J&D	100	.....	...
4s, 1914 to 1923 F&A	.....	.....	3·75
Cedar Rapids—			
4s, 1906 to 1919 J&D	100	.....	...
3½s, Sch., '11 op. '06, J&D	98	.....	...
Council Bluffs—			
4½s, Ref., '15 op. '03, A&O	.....	.....	4
4s, Sch., 1912 op. '07, J&J	.....	.....	4
Dallas Co.—4s, '06 to '12, J&J	.....	.....	3·60
Des Moines—			
4s, Funding, 1916, M&N	.....	.....	3·60
3½s, Dec., 1905 to '16, J&D	.....	.....	3·60
Des Moines Sch. Dist.—			
4s, Nov. 1, '12 op. '07, M&N	.....	.....	4
Dubuque—4s, 1917 F&A	.....	.....	3·50
Estherville—			
5½s, W. & L't Sept. '14, M&S	114	117	4
Lee Co.—3½s, '06 to '20, J&D	.....	.....	3·60
Ottumwa—			
4½s, Ref'g, Mar., '17, A&O	.....	109¾	3·80
Polk Co.—3½s, Court H., Oct. 1, 1907 to '10, A&O	.....	.....	3·80
Sac Co.—3½s, '06 to '10, J&J	.....	.....	3·50
Woodbury Co.—			
3½s, Refdg., 1914 M&N	.....	.....	3·50
KANSAS			
Atchison—4s, R., 1913, J&J	90	95	...
Atchison Co.—			
5s, Ref'd'g., 1916 J&J	.....	.....	3·75
4s, Ref., 1929 op. '14, J&J	.....	.....	3·75
Chautauqua Co.—			
5s, Refundg., 1917, A&O	105	108	4
Emporia—			
4½s, Dec., '29 op. '19, F&A	.....	.....	3·75
Franklin Co.—6s, 1910, J&J	.....	.....	3·75
Jackson Co.—			
5s, Rfdg, 1928 op. '18, J&J	.....	.....	4·00
Kansas City—			
6s, Ref., Oct. 1, 1915, F&A	.....	.....	4
5s, Jan. 1, 1917	.....	.....	4
5s, Int. Imp., '05 to '12	.....	.....	4·25
Leavenworth—5s, '09 J&J	106	108	4·00
4s, Ref., July 1, 1914, J&J	96	100	4·00
4½s, Bd. Ed. '06 to '21, J&J	.....	.....	4
Leavenworth Co.—			
6s, Ref., July 15, 1909, J&J	106	108	..
5s, Ref., July 15, 1915, J&J	106½	108	...
Lyon Co.—4½s, Refunding, 1919 optional J&J	.....	.....	3·75
4s, 1919 op. 1904 J&J	108	110	3·75
Salamanca Township—			
6s, RR. Aid, '16, Opt. J&J	95	100	6
Sedgwick Co.—			
5½s, Refdg, 1910 F&A	115	118	3·75
5s, C. H., 1908-1909 J&J	.....	.....	3·75
5s, Fund., '25 op. '15 J&J	113	115	3·75
Shawnee Co.—4s, '24, M&N	101	104	3·75
Topeka—			
5s, Aug. 10, 1912 J&J	.....	.....	4
3½s, Ref'd'g., 1919 J&J	.....	.....	4
Wichita—6s, 1918 J&D	118	121½	4·25
Wyandotte Co.—			
4½s, Fund. '19 to '23, J&J	.....	.....	4·20
4½s, Bridge, '24 to '33, J&J	.....	.....	4·20

Bonds.	Bid.	Ask.	To Net.
KENTUCKY			
Fayette Co.—			
4½s, g., F'd'g '06 to '24, J&J	.....	.....	3·90
Franklin Co.—			
5s, 1920 to 1924 A&O	.....	.....	4·10
Lexington—6s, 1913 F&A	.....	.....	...
5s, RR. aid, 1918 J&D	.....	.....	...
Louisville—			
5s, Park, Aug. 1, '11, F&A	107	109	...
4s, Mun. Imp., 1923 J&J	107	108¼	...
4s, do 1923 (op.) J&J	100	.....	...
4s, do Dec. 1, '28, Q-M	108	109	...
4s, Park, 1930 J&J	108	110	...
4s, Ref'g, July 1, 1937 J&J	110	112	...
3½s, g., Ref'g, 1940 M&N	100½	101½	...
3½s, Ref. 1943 J&J	101½	102½	...
3s, Sewer & Park, '41 J&J	90	92	...
McCracken Co.—			
5s, Ref., 1933 op. '13, M-S	.....	.....	...
5s, Ref., 1933 op. '23, M-S	.....	.....	...
LOUISIANA			
4s, State, 1914 J&J	* 102¼	103	...
Atchafayla Dist. Levee—			
5s Refunding, 1949, M&S	* 110	115	...
Baton Rouge—			
4s, Imp, 1939, Op. '09, J&J	*	.....	...
Bossier Dist. Levee—			
6s, 1922 M&N	* 110	115	...
Caddo Dist. Levee—			
6s, 1922 J&D	* 111	.....	...
5s, 1951 op. 1941 J&J	* 110	115	...
Fifth Dist. Levee—			
5s, 1950 J&J	* 108	112	...
5s, 1952 J&J	* 108	112	...
Lafourche Basin Levee—			
5s, Jan., 1954 J&J	* 109	114	...
Lake Borgne Dist. Levee—			
6s, 1912 M&N	* 100	.....	...
New Orleans—			
7s, g., O. S. & G. S., '22 J&J	* 137½	.....	...
5s, Premium J&J	* 241	243	...
5s, Prem. (dr. num.) J&J	*	.....	...
4s, Jud. exp., 1923 J&J	* 100	.....	...
4s, Const., 1942 J&J	* 107	108	...
4s, Improv., 1950 J&J	* 105¾	107	...
Orleans Dist—5s, 1913 M&S	* 103	.....	...
Plaquemine Par., E. Bank			
5s, Oct., 1952 A&O	* 106	112	...
Pontchartrain District—			
C, 6s, 1912 M&N	* 109	112	...
D, 6s, 1944 M&N	* 116	.....	...
Red River A. & B. B. Dist.—			
5s, 1950 A&O	* 110	.....	...
Shreveport—			
4s, Pav. & Imp., 1933 J&J	*	.....	...
Tensas Basin Dist.—			
6s, Mar., 1914 Mar.	* 100	.....	...
MAINE			
4s, June 1, 1919 J&D	118	.....	...
4s, July 1, 1917 J&J	106	.....	...
4s, Oct. 1, 1922 A&O	109	109¼	...
Aroostook Co.—4½s '15 J&J	102	.....	...
4s, C. H., June, 1915 J&D	100	.....	...
Auburn—4s, 1917 J&J	102	.....	...
Augusta Water Dist.—			
4s, g., Aug. 1, 1934 F&A	107½	108½	...
Bangor—			
4s, Nov. 1, 1914 M&N	101	.....	...
3½s, Wat., 1906 to '10 J&J	99	.....	...
Bath—4½s, Mun., 1907 J&J	101	.....	...
4s, Ref'dg., 1921 J&J	103	.....	...
Belfast—4s, 1918 F&A	103	.....	...
East Livermore—			
3½s, Sch., 1910 to '19 J&J	98	.....	...
Houlton—4s, F'd, '17 A&O	102	.....	...
Lewiston—5s, 1917 A&O	113	.....	...
4s, g., Oct., 1927 A&O	106	.....	...
Portland—6s, 1907 M&S	.....	.....	3·60
4s, g., Ref., July 1, '13 J&J	.....	.....	3·50
Rumford—4s, 1919 op. 1909	102	.....	...
Washington County—			
4s, 1928 op. 1923 J&J	.....	.....	3·50
Waterville—4s, g., Dec. 1 '27	106	.....	...
Westbrook—4s, 1912 J&D	103	.....	...
Yarmouth—4s, g., 1915 J&J	103	.....	...
MARYLAND			
4½s, Jan., 1911 J&J	100½	.....	...
3s, Jan., 1914, op. '09 J&J	97½	98¼	...
Baltimore—			
5s, July 1, 1916 M&N	117	119	...
4s, Nov. 1, 1925 M&N	115	.....	...
4s, Water, 1926 M&N	115	.....	...
3½s, Jan. 1, 1928 J&J	107¾	108	...
3½s, July 1, 1930 J&J	108	108½	...
3½s, July, 1940 J&J	109½	110	...
3½s, Mar., 1945 M&S	110½	.....	...
3½s, Ref., 1952 J&J	112	.....	...
3½s, Jan. 1, 1927 J&J	100	100½	...
MASSACHUSETTS			
3½s, g., Oct., 1918 J&J	.....	.....	3·24
3½s, Gold, Nov. 1923 M&N	.....	.....	3·24
3½s, g., July 1, 1935 J&J	.....	.....	3·24
3½s, Water, 1942 J&J	.....	.....	3·24
3½s, g., July, 1944 M&S	.....	.....	3·24
3s, g., April 1, 1909 A&O	.....	.....	3·24
3s, g., April, 1915 A&O	.....	.....	3·24
3s, g., Apr. 1, 1929 A&O	.....	.....	3·24
3s, g., May, 1929 M&N	.....	.....	3·24
3s, g., March, 1936 M&S	.....	.....	3·24
3s, g., July 1, 1939 J&J	.....	.....	3·24
3s, g, Water, Jan. 1, '41 J&J	.....	.....	3·24
Arlington—4s, Nov., '47 M&N	110	.....	...
Attleborough—4s, '24 J&J	107	.....	...
4s, g., July, 1926 J&J	107	.....	...
Belmont—3½s, Ju'e '32 J&D	100	.....	...
Boston—5s, 1906 A&O	.....	.....	3·60
4s, Water, 1919 A&O	.....	.....	3·44
4s, Park, 1920 J&J	.....	.....	3·44
4s, July, 1936 J&J	.....	.....	3·44
3½s, Wat., Ap. 1, '17 A&O	.....	.....	3·44
3½s, June 1, 1923 J&D	.....	.....	3·44
3½s, June 1, 1924 J&D	.....	.....	3·44
3½s, June 1, 1932 J&D	.....	.....	3·44

Bonds.	Bid.	Ask.	To Net.
Boston—(Concluded)—			
3½s, June 1, 1933 J&D	.....	.....	3·44
3½s, June 1, 1934 J&D	.....	.....	3·44
3½s, June 1, 1942 J&D	.....	.....	3·44
3½s, June 1, 1943 J&D	.....	.....	3·44
3½s, June 1, 1944 J&D	.....	.....	3·44
3s, Jan. 1, 1921 J&J	.....	.....	3·44
Brockton—5s, 1910 A&O	106	.....	....
4s, May, 1927 M&N	107	.....	....
3½s, July 1, 1916 J&J	100	.....	....
Brookline—			
3·15s 1906 to 1910 A&O	.....	.....	3·40
Cambridge—			
4s, Water, July, 1919 J&J	.....	.....	3·40
3½s, Bridge, 1939 J&J	.....	.....	3·40
Chelsea—4s, Oct., 1907 A&O	100	.....	....
4s, Park, Oct., 1936 A&O	109	.....	....
Clinton—3½s, July, '30 J&J	100	.....	....
Danvers—4s, 1910 J&J	101	.....	....
Everett—4s, Sew. '29 M&S	108	.....	....
Fall River—6s, 1906 M&N	.....	.....	3·45
5s, May 1908 M&N	.....	.....	3·45
4½s, Oct. 2, 1913 A&O	.....	.....	3·45
4½s, School, 1913 A&O	.....	.....	3·45
4s, June, 1923 J&D	.....	.....	3·45
3½s, Feb., 1930 F&A	.....	.....	3·45
Fitchburg—			
4s, Reg., Apr. 1, 1922 A&O	.....	.....	3·45
Framingham—4s, '08 F&A	101½	.....	....
Gardner—			
3½s, May, 1906 to 1926	.....	.....	3·45
Gloucester—4s, 1908 J&J	101	.....	....
3½s, Water, '05 to '31 A&O	.....	.....	3·45
Haverhill—4s, 1927 J&D	108	.....	....
Holyoke—4s, g., 1927 J&J	108	.....	....
3½s, May, 1913 M&N	100	.....	....
Lawrence—6s, 1906 A&O	.....	.....	3·50
4s, July 1, 1924 J&J	107	.....	....
3½s, Nov., '05 to '10, M&N	.....	.....	3·45
Leominster—4s, g., '26, A&O	107	.....	....
Lincoln—4s, June, 1917	104	.....	....
4s, 1905 to 1914	.....	.....	3·45
Lowell—4s, 1920 A&O	105	.....	....
Lynn—4s, July, 1927 J&J	107	.....	....
Malden—			
4s, May, 1924 M&N	105	.....	....
3½s, July 1, '06 to '10, J&J	100	.....	....
Maynard—4s, 1919 J&J	105	.....	....
Marlborough—4s, '15 J&J	104	.....	....
4s, July, 1926 J&J	106	.....	....
Medford—4s, 1917 M&N	104	.....	....
4s, Feb., 1930 F&A	108	.....	....
Melrose 4s, June, 1924 J&J	105	.....	....
Methuen—4s, 1928 F&A	106	.....	....
Middlesex Co.—			
4s, 1916 to 1921 J&D	.....	.....	3·40
Milton—3½s, '06 to '22 J&J	100	.....	....
Natick—4s, 1926 J&J	106	.....	....
Needham—4s, Sept., 1924	105	.....	....
4s, Sept., 1923	105	.....	....
New Bedford—7s, '09 A&O	.....	.....	3·45
4s, Wat., Apr. 1, '26 A&O	108	.....	....
3½s, Mar. 1, 1912	100	.....	....
3½s, July 1, 1951	100	.....	....
Newburyport—			
3½s, Water, '06-'34 J&D	100·96	.....	3·42
Newton—			
5s, July 1, 1906 J&J	101	.....	....
4s, Sch., Aug., 1915 F&A	104	.....	....
4s, Aug., 1935 F&A	110	.....	....
3½s, Dec., 1926 J&D	100	.....	....
Northampton—			
4s, School, Jly 1, 1915 J&J	104	.....	....
4s, April, 1921	104	.....	....
3½s, g., 1906 to 1926 J&J	100	.....	....
Pittsfield—			
4s, Sch'l, 1906 to '17 M&N	.....	.....	3·45
3½s, 1905 to 1910 F&A	100	.....	....
Quincy—4s, '05 to '37 A&O	.....	.....	3·45
3½s, Apr., 1906 to '39 A&O	100	.....	....
Salem—4s, 1913 J&D	103	.....	....
Somerville—5½s, 1906 J&J	.....	.....	3·45
4s, July, 1906 to 1919 J&J	.....	.....	3·45
Springfield—			
4s, g., Wat., Ap. 1, '13 A&O	.....	.....	3·40
4s, g., Sch., Jan., 1917 J&J	.....	.....	3·40
3½s, g., May, 1907 M&N	.....	.....	3·40
3½s, g., 1906 to '18 J&J	.....	.....	3·40
3½s, School, 1925 J&J	.....	.....	3·40
Taunton—4s, 1927 J&D	107	.....	....
3½s, Sew. Dec. 1, 1930 J&D	100	.....	....
Wakefield—			
4s, Munic., '11 to '24 A&O	.....	.....	3·45
Waltham—4s, 1911 A&O	102	.....	....
4s, Jan, 1927 J&J	107	.....	....
3½s, July, 1920 J&J	101	.....	....
Ware—4s, Sept., 1911	102	.....	....
Watertown—4s, 1906 M&N	100	.....	....
Webster—4s, 1923 op. 1913	104	.....	....
Westfield—4s, '05 to '22 A&O	.....	.....	3·45
3½s, 1906 to 1929 J&D	100	.....	....
Winchester—3½s, Road, 1905 to 1910 J&D	.....	.....	3·45
Woburn—4s, 1907 A&O	101	.....	....
Worcester—5s, 1906 J&D	.....	.....	3·40
4s, Apr., 1938 A&O	.....	.....	3·40
3½s, June 1, 1929 J&D	100	.....	....
Wrentham—4s, July, 1914	103	.....	....
MEXICO.			
See Foreign Gov'ts, p. 49			
MICHIGAN			
Alpena Co.—5s, 1915 to '32	.....	.....	3·75
Battle Creek—			
5s, Sewer, Oct., 1910 A&O	.....	.....	3·75
5s, Water, Sept. 1, '17 M&S	.....	.....	3·75
3½s, Pav., Sep. 1, '13 M&S	.....	.....	3·75
Bay City—4s, Ref. Oct. 1927	.....	.....	3·75
Bay County—			
5s, Fd'g, Dec. '07-8-9 J&D	.....	.....	3·75
4s, Ref., Aug., 1922 & '27	.....	.....	3·75
Benton Harbor—5s, Paving Oct. 1, '05 to '07	.....	.....	4·25
4s, Park, Jan. 1, '24-'32 J&J	.....	.....	4·25
Delray—5s, Sewer. '33 M&S	.....	113·87	4·20

* Flat price.

Bonds.	Bid.	Ask.	To Net.
Detroit—			
6s, W. L., June, 1906. J&D	.....	.....	3·20
4s, Sewers, Ap. 1, '22. A&O	.....	.....	3·10
3·65s, Pub. Imp. 1918 J&J	.....	.....	3·10
3½s, Pub. Imp., 1930. M&S	.....	.....	3·10
Escanaba—5s, 09-14-19 J&J	.....	.....	4
Gladstone—4½s, '19..M&N	.....	106·73	4
Grand Rapids—			
4½s, Wat., Jan. 1, '12. J&J	.....	.....	3·60
4s, School, Feb. 4, '07. F&A	.....	.....	3·60
4s, Market, reg., '16. M&N	.....	.....	3·60
Kalamazoo—			
4½s, 1907 to 1911..J&D	.....	.....	3·75
Lansing—5s, J'ly, 1908 J&D	.....	.....	3·60
Manistee—4s, '05 to '09 A&O	.....	.....	3·65
Marquette—4s, 1910..J&J	.....	.....	3·70
3½s, Imp., 1911.....J&J	.....	.....	3·70
Muskegon—			
4s, Sch., 1905 to '09. M&S	.....	.....	3·75
5s, Pav'g, 1906 to '07. J&J	.....	.....	3·75
Muskegon Co.—			
4½s, Jan. 1, 1932....J&J	.....	.....	3·75
4s, School, '05 to '09. M&S	.....	.....	3·75
Owosso—4s, Ref'g, 1920. J-J	.....	.....	3·80
Port Huron—4s, Ref'd'g, '19	.....	.....	4
4s, Jan. 1, 1932.....J&J	.....	.....	4
3½s, Park, July 1, '20. J&J	.....	.....	4
Roscommon Co.—			
5s, Fund., 1919, Mar. 15..	.....	110	4·20
Saginaw—			
4½s, Wat., J'ly 18, '14. J&J	.....	.....	3·70
4s, Ref. wat., Apr. '07. A&O	.....	.....	3·70
4s, Sewer, July, 1918..J&J	.....	.....	3·70
3½s, Water, Mar., 1920..	.....	.....	3·60
St. Johns—5s, '05 to '10. A&O	.....	.....	4
Sault Ste. Marie—			
6s, Water, Nov., '13. M&N	.....	.....	4
5s, Ref'g, Apr. 1, '17..A&O	.....	.....	4
4½s, Bdge, July 1, '20..J&J	.....	.....	4
4s, Water, 1921.....J&J	.....	.....	4
4s, g. July, 1, 1932..J&J	.....	.....	4
Traverse City 5s, '06...J&J	103	104	4¼
Wayne Co.—4s, 1910..M&N	.....	.....	3⅝
3½s, May 1, 1914...M&N	.....	.....	3⅝
West Bay City—			
5s, Bridges, 1909...M&S	.....	.....	4
4s, Water, 1929.....J&J	.....	.....	4
Woodmere—3½s, '31..A&O	.....	100	....
Wyandotte—4½s, '34. J&D	.....	.....	4
MINNESOTA			
6s, Ref. school certs., July 1, 1909, optional....July	.....	.....	3·35
3½s, State f'd. J'y 1, '21. J&J	.....	.....	3·25
Brainerd—			
5s, Ref'd'g, 1917....A&O	.....	106½	4½
Cass Co.—5s, June 20, 1919	.....	108¾	4·30
Crow Wing Co.—4s, '19. June	.....	.....	4
4s, Refund..1923.....	.....	.....	4
Duluth—6s, 1908.....J&J	.....	.....	3·80
5s, School, 1913....M&N	.....	.....	3·80
5s, g., Wat. & Ltg't, '26. J&J	.....	.....	3·80
4½s, g., July 1, 1926. J&J	.....	.....	3·80
4s, g., Wat. & L't, '28. A&O	.....	.....	3·80
Hennepin Co.—			
4½s, Court-h., Ap. '24. A&O	.....	.....	3·80
Itasca Co.—5½s, 1919, June.	.....	115¾	4·25
Mankato—3½s, Wt, '19 F&A	.....	.....	3·50
Minneapolis—			
4½s, Park, July, '13. J&J	.....	.....	3·50
4½s, g., July, 1921..J&J	.....	.....	3·50
4s, Oct. 15, 1917.....A&O	.....	.....	3·50
4s, Jan., 1927.....J&J	.....	.....	3·50
3½s, Sch., Jan. 1, 1929 J&J	.....	.....	3·50
Polk Co.—6s, 1908.....July	.....	.....	4
Ramsey Co.—5s, 1915. J&J	.....	.....	3·50
4½s, Ct. H., 1916.....J&J	.....	.....	3·50
3½s, May 6, 1921..M&N	.....	98	....
St. Louis Co.—5s, 1908, J&J	.....	.....	4·25
St. Paul—5s, 1909.....A&O	.....	.....	3·50
5s, Sch., May 2, '15. M&N	.....	.....	3·50
4½s, Sept., 1917.....M&S	.....	.....	3·50
4s Ref., Mar. 31, '34. A&O	.....	.....	3·50
4s, May, 1920.....M&N	.....	.....	3·50
3½s, Apr. 30, 1922..M&N	.....	.....	3·50
South St. Paul—6s, '21. J&D	.....	.....	4·25
Stillwater—5s, 1912. M&N	.....	.....	4
Winona—3½s, 1924...J&J	.....	.....	3·60
4s, Elec. Light, July '06-27	.....	.....	3·75
MISSISSIPPI			
6s, State, Jan. 1, 1907..Jan	.....	.....	....
4s, State, Jan. 1, 1919...Jan	.....	.....	....
3½s, July 1, 1934, op. 1914	.....	.....	3·40
Greenville—			
8s, Sept. 1, 1907.....Mar.	.....	.....	....
6s, Jan. 1, 1928.....J&J	.....	.....	....
Meridian—6s, 1926...A&O	.....	.....	....
4½s, Feb. 1, 1935...F&A	.....	.....	....
Miss. Levee Dist.—			
6s, Apr. 1, '31. J&J	* 108	110	....
5s, May 2, 1944....M&N	105	106	....
5s, Ref., 1924 op. '09. M&S	104	105	....
Vicksburg—5s, 1916..F&A	.....	.....	....
Yazoo City—			
5s, Dec. 12, 1905 to 1924	.....	.....	4·50
Yazoo Delta Levee Dist.—			
6s, 1947, op. 1917....J&J	113	116	....
4s, 1952, op. 1922....J&J	97	100	....
MISSOURI			
3½s, State fund'g, 1908. J&J	100	.....	....
Callaway Co.—			
4s, 1917 op. '02 & '04. M&N	Basis 3	¾ to 3	⅞%
Cass Co.—4s, Jan. 1, '13. Jan	Basis 3	¾ to 3	⅞%
Dade Co.—			
5s, June, 1914 op. '04. Apr	Basis 3	¾ to 3	⅞%
4s, J'ly, 1919 op. '09. Feb. 1	Basis 3	¾ to 3	⅞%
Greene Co.—			
5s, Fd., Aug., 1907...May	Basis 3	¾ to 3	⅞%
Hannibal—			
4½s, 1917 op. 1907. A&O	99	.....	....
Henry Co.—4s, Ref. Mar. '07.	Basis 3	¾ to 3	⅞%
4½s, 1915 op. 1905..M&S	Basis 3	¾ to 3	⅞%
Jackson Co.—			
4s, C. H., 1906 to '09. J&J	Basis 3	¾ to 3	⅞%
Jefferson City—4½s, '07 J&J	.....	.....	....

Bonds.	Bid.	Ask.	To Net.
Kansas City—			
7s, park fund. ctfs. to 1921	105	110	....
5s, g., (Westport) '16. J&J	108	110	....
4½s, g., Water, 1915. J&J	108	109½	....
4s, 1924.....J&J	106	106½	3·55
4s, School, July, 1907...	101½	.....	....
4s, School, 1916.....J&J	103	.....	....
4s, City Hall, 1910..J&D	102	.....	....
3½s, School, 1919....J&J	100	101	....
3½s, School, 1923...J&J	100	101	....
Laclede Co.—			
4s, Feb. 1, '18 op. '03. M&N	Basis 3	¾ to 3	⅞%
Lafayette Co. 3½s, '21 J&J	Basis 3	¾ to 3	⅞%
Mt. Pleas't Tw'p., Bates Co.			
4½s, Ref., '17 op. '02. June	Basis 3	¾ to 4	%
Pettis Co.—4s, '18 op. 03 M&N	Basis 3	¾ to 3	⅞%
Ralls Co.—4s, '18 op. '03..F	Basis 3	¾ to 3	⅞%
St. Joseph—			
4s, School, 1914.....A&O	.....	.....	3½
St. Louis—			
6s, Prop'ty, cur..'06. A&O	102½	103½	....
4s, Renew., g., '08..A&O	101⅞	1 2¼	....
4s, Renew., ster., '11. M&N	103½	104½	....
4s Renew., g., '12..M&N	104	105	....
4s, Renew., g., '13..A&O	104	105	....
4s, Renew., g., 14...J&D	105	106	....
4s, Renewal, g., '18..J&J	106¾	108	....
3·65s, renew'l, g., '07. J&D	100½	100¾	....
3·65s, renew., g., '15. M&N	102½	103½	....
3½s, renew., g., '09..J&D	100½	101¼	....
3½s, renew., g., '18. F&A	101¼	102½	....
3½s, renewal, g., '19. F&A	101¼	102½	....
3½s, g., Apr. 1, 1922. A&O	98½	.....	....
Schuyler Co.—5s, 1912 M&S	Basis 3	¾ to 3	⅞%
Scotland Co.—			
4½s, 1906 to 1917...J&D	Basis 3	¾ to 3	⅞%
Sedalia—			
4½s, '27 op. '02 & '07..J&J	.....	.....	....
Springfield—4½s, '11. M&N	.....	.....	4
Sullivan Co.—			
4s, '18 op. 03, '06, '13. F&A	Basis 3	¾ to 3	⅞%
Vernon Co. 4½s, 1918. M&S	Basis 3	¾ to 3	⅞%
MONTANA			
6s, Agri. Col. '20, op. '05. J&J	100	.....	4·38
Beaverhead Co.—			
5s, 1919 op. 1909....J&J	.....	.....	4
4s, H. Sch., '21 op. '06. J&D	.....	.....	4
Bozeman—5s, '19 op. 09 J&J	.....	.....	4½
Cascade Co.—4s, '21..J&J	.....	.....	3·80
Cascade Co. Sch. Dist. No. 1.			
4s, Ref., 1925, op. '15. M&S	.....	.....	3·80
Custer Co.—6s, 1915...J&J	.....	.....	4½
Deer Lodge Co.—			
5s, 1919 op. 1909....J&J	.....	.....	4
Great Falls—			
6s, School, 1916.....J&J	.....	.....	4
5s, Water, 1908, '13 & '18	.....	.....	3⅞
Helena—4s, Ref., '19. J&J	99	100	....
Helena Sch. Dis. No. 1.—			
5s, July 1, 1910 opt..J&J	.....	.....	4½
4½s, Refdg., '06 to '22. J&J	.....	.....	4
Jefferson Co.—			
4½s, Rf., 1914 & '19. J&J	.....	.....	4
Lewis & Clarke Co.—			
5½s, C.H. g., '06 to '17. J&J	.....	.....	4
Missoula, 4½s '24 op. '14 J&J	.....	.....	4·10
Missoula Co.—			
4s, Ref. 1921 op. '11..F&A	.....	.....	3⅞
Silver Bow Co.—			
5s, Fd. July 1, 1912..J&J	.....	.....	4
Silver Bow Co., Sch. Dist.,			
No. 1 (Butte)—			
4s, g., 1921, opt. '11..J&D	.....	.....	4
Yellowstone Co.—			
5s, Ref., 1918 op. '08. J&J	.....	.....	4
NEBRASKA			
Blair—4s, 1919 op. '09. J&J	.....	102¼	....
Dodge Co.—			
4s, Ref., 1919 op. '09. M&S	.....	102·70	3⅝
Douglas Co.—5s, 1907. J&J	.....	.....	3·60
5s, 1911.....J&J	.....	.....	3·60
Fremont Precct. (Dodge Co.)			
4s, Ref., 1919 op. '09. M&S	.....	102·73	3·65
Grand Island—			
6s, Water, Nov. 1, '05. M&N	.....	.....	4·50
5s, Ref., 1918 op. '03, J&J	.....	.....	4½
Lincoln—6s, '12 op. '02. J&J	.....	.....	4
5½s, Fd. Sept. 1, 1912. Sept	.....	.....	4
5s, 1912 op. 1902...J&J	.....	.....	4
5s, Sch. D. '17 op. '07. M&N	.....	.....	4
4s, Ref., 1919 op. '09. M&S	.....	.....	4
Norfolk—			
4½s, Ref., '19 op. '09. M&S	96	100	....
Omaha—5s, Sch. D., '08. J&J	.....	.....	3·65
5s City Hall, 1912...F&A	.....	.....	3·65
4½s, July, 1910.....J&J	.....	.....	3·65
4½s, Oct., 1917.....A&O	.....	.....	3·65
4½s, Renew., 1924..J&J	.....	.....	3·65
4½s, Ref., 1934.....J&J	.....	.....	3·65
4s, Funding, 1918..M&S	.....	.....	3·65
4s, Sch. D., Jan. 1, '19. J&J	.....	.....	3·65
South Omaha—			
5s, June, 1915.....J&D	107½	109½	4
South Omaha Sch. Dist.—			
5s, July 1, 1923.....J&J	109	110½	4·20
NEW HAMPSHIRE			
4s, Lib'y, July 1, 1911. J&J	.....	.....	3·20
Berlin—4s, Ref., 1917, M&N	104	.....	....
Claremont—4s, 1909..J&J	102	.....	....
Concord—4s, Jan. 1922. J&J	.....	.....	3·40
3s, Ref. Wat, Nov '21. M&N	95	.....	....
Dover—4s, 1906 to '16. J&J	.....	.....	3·50
4s, Apr. 1, 1907.....A&O	101	.....	....
Haverhill—			
4s, Fdg., Dec., 1905 to '13	.....	.....	3·50
Laconia—4s, July, '21. J&J	104	.....	....
4s, 1940.....A&O	107	.....	....
Manchester—			
5s, Water, Aug. 1, '13. F&A	109	.....	....
4½s, Nov. 1, 1913...M&N	106	.....	....
4s, B'ld'g, Jan., 1917. J&J	103	.....	....
3½s, Fdg., Apr. 1, '19. A&O	100	.....	....
Nashua—4s, 1913.....J&D	102	.....	....
Portsmouth—4s, '14..M&N	103	.....	....
4s, g., Sch., 1923....J&D	.....	105½	3·63

Bonds.	Bid.	Ask.	Net.
Rochester—4s, 1922..J&D	104	.....	....
Whitefield—4s, 1914, op. J&J	.....	.....	3·60
Woodsville—4s, Sch. Dist.			
1905 to 1919.....M&N	.....	.....	3·60
NEW JERSEY			
Asbury Park—5s, '24..J&D	.....	.....	4
Atlantic City—5s, '25. J&D	.....	.....	3·80
4½s, g., Water. 1926..J&J	.....	.....	3·80
4½s, Park, 1930.....J&J	.....	.....	3·80
4s, Water, 1930.....J&J	.....	.....	3·80
Atlantic Highlands—			
5s, reg., May 15, '06. M&N	.....	.....	4
4½s, g., Wtr, J'ly 1, '28. J&J	.....	.....	4
4s, g., Sewr, J'ly 1, 1928 J&J	.....	.....	4
Bayonne—5s, g., 1911..J&J	.....	.....	4
4½s, gold, Sept., 1916...	.....	.....	4
4s, g. Tax, 1909.....	.....	.....	4
Bergen Co.—			
4s, Bridge, '10 to '24. F&A	.....	104·12	3·60
Camden—7s, 1906....M&N	.....	.....	3·60
4½s, Water, Jan. '23. J&J	.....	.....	3·45
4s, Paving, 1929...M&N	.....	.....	3·45
Camden Co.—4s, Jan. '44.	.....	.....	3·60
Dover—3½s, 1922....M&N	.....	.....	3·60
East Orange—4s, '33..J&D	104½	105½	....
East Rutherford—4s, 1929	.....	.....	3·90
Elizabeth—4s, '22, Op. J&J	99½	101	....
Englewood—3½s, 1930. J&D	.....	.....	3·50
Essex Co.—4s, 1926..F&A	.....	.....	3·58
4s, g., Park, 1938...F&A	.....	.....	3·58
4s, g., Aug. 1, 1944. F&A	108½	108⅞	....
3·65s, Park, '15 to 35. F&A	.....	.....	3·60
Franklin Township—			
4s, Road, 1905 to '29. J&D	.....	.....	4
Guttenberg—8s, Ref., Apr.			
16, 1913 to 1918....A&O	.....	.....	4
Hackensack—4s, g., Sewer,			
1906 to 1913.....F&A	.....	.....	3·90
Harrison—4s, 1930...J&J	.....	.....	4
Hoboken—4s, 1919...F&A	.....	.....	3·65
Hudson Co.—5s, 1905. M&S	.....	.....	4
4½s, Road, 1923.....J&J	.....	.....	3·75
4s, g., Park, 1954...M&N	104½	106½	....
4s, Asylum, 1912..J&D	.....	.....	3·75
3½s, B'dge, '06 to 20. A&O	.....	.....	3·70
Jersey City—7s, 1905..Var	.....	.....	4
7s, July 1, 1913.....J&J	.....	.....	4
6s, Float'g, Feb. '09. F&A	.....	.....	4
5s, gold, Assess., 24. M&N	.....	.....	3·90
5s, Wat'r, J'ne 1, '21. J&D	.....	.....	3·90
5s, Assess, Apr. 1916. A&O	.....	.....	3·90
5s, Water, 1916.....A&O	.....	.....	3·90
5s, Feb. 10, '06 to '12. F&A10	.....	.....	3·90
4½s, Water, 1925..J&J	.....	.....	3·90
4s, g. Library, Apr. '28. A-O	100	102	....
4s, Water, 1932.....M&S	100	102	....
Long Branch—5s, '13 Opt..	.....	.....	5
Mercer Co.—			
4s, Road, 1933.....J&D	.....	.....	3·60
Middlesex Co.—			
3½s, Bridge, Jan., '22 to '31	.....	.....	3·60
Morris Co.—4s, 1935..J&J	.....	.....	3·60
Newark—6s, 1908....F&A	.....	.....	3·40
4½s, Water, 1915...M&N	.....	.....	3·40
4s, Refund'g, 1923..M&S	.....	.....	3·35
4s, St. Imp., 1906...M&N	.....	.....	3·40
3½s, 1929.....J&D	.....	.....	3·35
3½s, Track Elev., '54. F&A	.....	.....	3·35
3·35s, H. Sch., 1917 M&N	.....	.....	3·35
Vailsburg (assumed)—			
4½s., Sewer, 1934. J&J	.....	.....	3·40
New Brunswick—			
6s, 1906.....J&J	.....	.....	3·75
4s, Refund'g, 1922. M&N	.....	.....	3·75
Orange—5s, '23 to '32..J&J	.....	.....	3·75
4½s, Sewer, 1915 to '21..	.....	.....	3·75
4s, June, '06 to '09. J&D	.....	.....	3·75
Passaic Co.—			
4s, C. Hse 1910-1911. F&A	.....	.....	3·60
4s, Bridge, '19 to '24. J&J	.....	.....	3·60
Paterson—5s, 1909...F&A	.....	.....	3·90
4½s, 1934.....	.....	.....	3·80
4s, N. C. Hall, '28 to '30. J&J	.....	.....	3·80
4s, Renewal, 1923.....	.....	.....	3·80
Perth Amboy—			
4½s, Water, Sept. 1, 1927	.....	.....	4
Plainfield—4s, g., 1914. J&J	.....	.....	3·75
Rahway—4s, Adj. '22. M&N	90	95	....
4s, Water, 1932.....J&J	85	.....	....
Summit—4s, 1933...M&N	.....	.....	3·78
Trenton—4s, 1911.....J&J	.....	.....	3·40
4s, Funding, 1934..A&O	.....	.....	3·42
3½s, Sch., Nov. 1, '29. M&N	.....	.....	3·40
Union Co. 4s, Oct. 1, 1942..	.....	.....	3·60
Vailsburg—See Newark.			
Weehawken—4½s, '11 A&O	.....	.....	3·60
NEW MEXICO			
6s, Prov. d'bt, '19 op. 09 M&S	.....	.....	3·60
6s, Ref'g, 1923 op. '13. J&J	.....	.....	3·60
5s, Milit. Inst. '25 op. 05 J&J	.....	.....	3·60
5s, Ins. Asy., '25 op. 15. J&J	.....	.....	3·60
4s, Ref., Jne, '33, op. 23 M&S	.....	.....	3·55
4s, Bldg., '29 op. '19..M&N	.....	.....	3·55
Bernalillo County—			
6s, Fund'g, '25 op. '05. J&J	100	.....	....
5s, 1931, optional 1921..	.....	.....	4·30
Chaves County—			
5s, 1931 op. 1921....M&S	.....	.....	....
Las Vegas—			
6s, Ref., '17 op. '07..J&J	.....	.....	4·30
Socorro Co.—			
5s, ref'g., '31, opt. '21. M&S	.....	.....	4½
NEW YORK			
3½s, Park, 1907-8....F&A	.....	.....	2·70
3s, g., Jan. 30, 1906...J&J	.....	.....	2·70
3s, g., Jan., 1912.....J&J	.....	.....	2·70
3s, g., 1915.....J&J	.....	.....	2·70
Albany—			
6s, Park, 1915 to '19. M&N	.....	.....	3·25
5s, W'sh. P. M'y 1, '20. M&N	.....	.....	3·25
4s, Park, 1906 to '17. M&N	.....	.....	3·25
Auburn—			
3½s, May, 1914 to '25. J&D	.....	.....	3·50
3s, S. C. RR., 1906...M&S	.....	.....	3·50
Bergen—3½s, Oct. '05 to '07	.....	.....	3·60

* Flat price.

Bonds.	Bid.	Ask.	To Net.
Binghamton—			
4s, C. H., 1928 & '29. F&A	.....	.....	3·50
3½s, Bdg., 1935..... F&A	.....	.....	3·50
Brooklyn—¶			
7s, Reg., July, 1906. J&J	.....	.....	3·40
7s, Bridge, '15 to '24. J&J	.....	.....	3·40
6s, Park, 1924..... J&J	.....	.....	3·40
5s, Bridge, 1919..... J&J	.....	.....	3·40
4s, Bridge, 1926..... J&J	.....	.....	3·40
4s, School, 1920..... J&J	.....	.....	3·40
4s, Water, Jan. 1, '14. J&J	.....	.....	3·40
3½s, g., 1911. Ex'pt. J&J	.....	.....	3·40
3½s, g., 1906 to '37. J&J	.....	.....	3·40
3½s, g., July 10, 1925. J&J	.....	.....	3·40
3½s, gold, 1927..... J&J	.....	.....	3·40
3½s, g, July 10, 1934. J&J	.....	.....	3·40
3½s, gold, 1936..... J&J	.....	.....	3·40
3s, Bridge, 1925..... J&J	.....	.....	3·40
Buffalo—7s, '24 & '25. J&J	.....	.....	3·40
6s, Parks, Jan. 1, 1924. J&J	.....	.....	3·40
4s, Sewer, May 1, '13. M&N	.....	.....	3·40
3½s, Oct., 1917..... A&O	.....	.....	3·40
3½s, Park, Reg., 1927 F&A	.....	.....	3·40
3½s, Ref., 1910 to '19 M&S	.....	.....	3·40
3s, Road, 1913..... J&D	.....	.....	3·40
Dohoes—7s, '06 to '13. J&J	.....	.....	3·45
4s, July 1, 1920..... J&J	.....	.....	3·45
College Point—¶			
7s, July, 1906 to '13. J&J	.....	.....	3·50
Elmira—			
4s, Reg. May 1, '10. M&N	.....	.....	3·45
3½s, Redempt'n, '12 to '21	.....	.....	3·45
Far Rockaway—¶			
5s, Imp., 1906 to '21. J&J	.....	.....	3·50
Flatbush ¶—6s, 1911.. M&S	.....	.....	3·50
Fulton—			
3·40, Wat., '06 to '29. J&D	.....	.....	3·50
Hempstead—¶ 4s, g. '23 J&J	.....	.....	3·50
Herkimer, 4½s, '08-'27 M&N	.....	.....	3·50
Hornellsville—3½s '21 F&A	.....	.....	3·50
Jamaica—¶			
4s, Apr. 1, 1917	.....	.....	3·50
Jamestown—4s, Water, Mar. 20, 1943..... A&O	.....	111¾	3·45
Kings Co.—¶			
4s, Park, May 1, '06 to '44.	.....	.....	3·45
4s, Highway, 1940... J&J	.....	.....	3·45
Kingston—			
4s, Rfd. Jan. 15, 1912 J&J	.....	.....	3·45
3½s, g., Wat., '12 to 36 A&O	.....	.....	3·45
3s, Rfd., Jan. 15, 1914. J&J	.....	.....	3·45
Long Island City—¶			
7s, Sept. 1, '05 to '14. M&S	.....	.....	3·40
6s, Feb. 1913 to '19. F&A	.....	.....	3·40
5s, June, 1909..... J&D	.....	.....	3·40
4½s, May 1, 1910.. M&N	.....	.....	3·40
4½s, 1905 to 1923.. M&S	.....	.....	3·40
4s, Water, Sep. 1, '20. M&N	.....	.....	3 40
3½s, Wat., May 1, '20. M&N	.....	.....	3·40
Middletown—3½s, '31. F&A	.....	.....	3·50
Mount Vernon—			
4s, School, '09 to '17. M&N	.....	.....	3·50
3½s, Road, 1928.... F&A	.....	.....	3·50
Nassau Co.—3½s, '30. M&S	.....	.....	3·35
Newburg—4s, 1912... F&A	.....	.....	3·45
3½s, Wat., Sep. 1, '07. M&S	.....	.....	3·45
New Rochelle—			
3½s, 1905 to 1906.. M&N	.....	.....	3·50
3½s, 1906 to 1933... J&D	.....	.....	3·50
New York City—			
7s, W. Farms.. '05 to 2147	.....	.....	3·50
7s, Morrisania, 1916 to '30	.....	.....	3·50
6s, Williamsbridge Hig'y, May, 1909 to '44.. M&N	.....	.....	3·45
5s, Dock, 1908..... M&N	.....	.....	3·45
5s, g., Dock, 1928.. M&N	.....	.....	3·45
4s, Exempt, 1913.. M&N	.....	.....	3·45
3½s, Pk., Nov. 1, 1913 M&N	.....	.....	3·45
3½s, g., Exmt., '14 M&N	.....	.....	3·45
3½s, g., Pk., 1916, Ex. M&N	.....	.....	3·45
3½s, Exmt., Oct. '15. M&N	.....	.....	3·45
3½s, Exmt., 1922.. M&N	.....	.....	3·45
3½s, g., D'k, '27, Ex.. M&N	.....	.....	3·45
3½, g., Ex., 1941... M&N	.....	.....	3·45
3½s, Exmt., 1942.. M&N	.....	.....	3·45
3½s, R. T., '48-'50.. M&N	.....	.....	3·45
3½s, g. Exmt. 1952, M&N	100⅝	100⅞	....
3½s, g., Exmt. 1953. M&N	100⅝	100⅞	....
3½s, g., Exmt., '54 M&N	100¾	101	---
3½s, g., Exmt., '54. M&N	100⅞	101	....
3·30s, Co., '17-'21, Ex. J&J	97½	99	....
3s, Armory, '09, Ex. M&N	.....	.....	3·45
3s, School, 1913 .... M&N	.....	.....	3·45
3s, g., Street, 1916. M&N	.....	.....	3·45
3s, g. Dock, 1924, Ex. M&N	.....	.....	3·45
3s, g., R. T., 1950, Ex. M&N	.....	.....	3·45
3½s, Park, Ex., 1909. M&N	83	86	....
Niagara Falls—4s, May, '13	.....	.....	3·50
4s, Police, Feb., 1914....	.....	.....	3·50
North Tonawanda—			
5s, Sewer, 1911..... M&S	.....	.....	3·50
4s, Wat., 1924..... A&O	.....	.....	3·50
Nyack—4s, g., Water, 1927	.....	.....	3·50
3½s, June, 1914 to 1923.	.....	.....	3·50
Oneida Co.—			
3½s, Feb., 1914 to 1928.	.....	.....	3·40
Onondaga Co.—			
3s, July 1906 to 1929. J&J	.....	.....	3·40
Orange Co., 3½s '15-'27. F&A	.....	.....	3·40
Oswego—3½s, '06 22. A&O	.....	.....	3 50
Poughkeepsie—			
3s, Bounties, 1907.. M&S	.....	.....	3·40
Queens Co.—4s, 1917. J&D	.....	.....	3·40
4s, 1927..... J&D	.....	.....	3·40
Richmond Co.—¶			
4s, Fund., June 1, '14. J&D	.....	.....	3·40
4s, g., July, 1, 1921.. J&J	.....	.....	3·40
Rochester—4s, 1922... J&J	.....	.....	3·40
3½s, Ref'g RR., 1913. F&A	.....	.....	3·40
3½s, Impr., Oct., '19. F&A	.....	.....	3·40
3½s, Imp., July 1, '24. J&J	.....	.....	3·40
3½s, Ref., '33, op. '13. J&J	101	103	....
3½s, B'dge, Sep. 1, '21. J&J	.....	.....	3·40
Rockland Co.—5s, '10.. J&J	.....	.....	3·40
3½s, Fund., '14 to '24. J&D	.....	.....	3·40
Rome—4s, Apr. 15. '21. J&J	.....	.....	3·50
Saratoga Co.—			
3½s, Feb., 1909 to 1913.	.....	.....	3·40

Bonds.	Bid.	Ask.	To Net.
Schenectady—			
4s, W., N'v'l, '08 to '15 M&N	.....	.....	3·40
3s, Water, 1911..... F&A	.....	.....	3·40
Syracuse—			
4½s, Water, 1920..... J&J	.....	.....	3·40
4s, Rfdg., 1929..... J&D	.....	.....	3·40
3½s, Water, 1928..... J&J	.....	.....	3·40
3s, Wa., July 1, 1920. J&J	.....	.....	3·40
Troy—			
4s, Water, 1915..... J&D	.....	104·45	3·4
4s, Water, 1925..... J&D	.....	107·91	3·45
3½s, Ref, 1906 to '14. F&A	.....	.....	3·40
Utica—4s, Jan., 1906 to '19	.....	.....	3·40
Watertown—			
3½s, Sewer, '11 to 27. M&N	.....	.....	3·45
Westchester Co.—			
3½s, June, 1927..... J&D	.....	.....	3·40
White Plains—			
4s, 1914 to 1928.... F&A	.....	.....	3·50
3½s, Water, 1930.... J&J	.....	.....	3·50
Yonkers—4s, '06 to '25.. M&S	.....	.....	3·45
4s, Water, 1917..... A&O	.....	.....	3·45
3½s, May, '10 to '24. F&A	.....	.....	3·45
NORTH CAROLINA			
4s, Renewal, 1910..... J&J	* 102½	.....	....
4s, Jan. 1, 1913..... J&J	.....	106	....
6s, Constr'ction, 1919 A&O	* 131	.....	....
Special tax—Class 1.. A&O	*	.....	....
Asheville—6s, 1916..... J&J	.....	.....	....
5s, July, 1911..... J&J	.....	.....	....
Charlotte—5s, 1929..... J&J	.....	.....	....
4½s, June 10, 1933. J&J	.....	.....	....
Durham—4½s, J'y 1, '41 J&J	.....	.....	....
Forsyth Co.—6s, 1911. May	.....	.....	....
Greensboro—			
5s, g., Jan. 1, 1931.. J&J	.....	.....	....
Greenville—5s, 1933... J&J	.....	106·37	4·60
Mecklenburg County—			
6s, RR. aid, 1920... M&N	.....	.....	....
New Hanover Co.—			
5s, Court House, '17.. J&J	*103	107	....
Raleigh—6s, 1907..... J&J	.....	.....	....
5s, 1927..... A&O	.....	.....	....
4s, July 1, 1929..... J&J	.....	.....	....
Reidsville—5s, g., '29.. May	.....	.....	....
Wilmington—			
5s, Fund., Jan. 1922. J&J	* 105	110	....
4s, g., Ref., J'ly 1, 1929 J&J	* 100	103	....
NORTH DAKOTA			
4s, Ref., July 1, 1914.. J&J	.....	.....	3·50
4s, Fund'g, Mar. 20, '21. M&N	.....	.....	3·50
4s, Refund'g, July 1, 1923.	.....	.....	3·50
Bismarck—			
4½s, 1911, '16 & '21.. M&S	.....	.....	4·25
Burleigh Co —			
4½s, Oct. 15, 1918.....	.....	.....	4½
OHIO			
5s, B'd of Agri., Sept. 1 1905 to 1911..... M&S	.....	.....	3·60
Akron—4s, 1911 ..... M&S	.....	.....	3·65
Auglaize Co.—			
5s, Bridge, 1905 to 1913	.....	.....	3·75
Avondale (in Cincinnati)—			
5s, June, 1916..... J&D	.....	.....	3·50
4s, D, April, 1923... A&O	.....	.....	3·50
Bowling Green—			
5s, Ref'g, 1908 to '17. M&S	.....	.....	4
Butler Co.—			
4½s, Replen. '05 to 18 M&N	.....	.....	3·75
4½s, B'dge, '21 & '24. J&J	.....	.....	3·75
Caldwell—			
6s, Water, 1922..... A&O	.....	.....	4
5s, Sch., July 10, '11. J&J	.....	.....	4
Cambridge—			
5s, Apr. 1, '06 to 10. Apr.	.....	.....	4
Canton—			
4½s, Dec., 1905 to 1910.	.....	.....	3·80
4s, Imp., 1906 to '10. A&O	.....	.....	3·8
4s, '21, '22, '26 & '27. F&A 15	.....	.....	3·80
Cincinnati—			
7·3s, May, 1906 .... M&N	.....	.....	3·60
7s, Nov., 1908..... M&N	.....	.....	3·60
6s, gold, May, 1906. M&N	.....	.....	3·60
6s, Aug., 1909 ..... F&A	.....	.....	3·60
5s, Sew., May, 1909. M&N	.....	.....	3·60
5s, 1930, op. 1910.. M&N	.....	.....	3·50
4s, 1930, op. 1911.. J&J	.....	.....	3·50
4s, Aug. 1, 1934 .... F&A	.....	.....	3·50
4s, S. F.. 1941 op. '21. J&J	.....	.....	3·50
3·65 g., Feb., 1937.. F&A	.....	.....	3·50
3½s, 1938 op. 1918.. F&A	.....	.....	3·50
3½s, Ext. to 1940... J&J	.....	.....	3·50
3½s, Wat. '45, op. '25. F&A	.....	.....	3·50
3½s, Ref., 1952, op. '32 J&J	.....	.....	3·50
3s, Wat., 1939 op. '19 F&A	94½	.....	....
Cleveland—			
5s, Viad., June, 1907. J&D	.....	.....	3·65
5s, Library, 1918... A&O	.....	.....	3·65
4s, Sewer, 1910..... A&O	.....	.....	3·65
4s, Ref. 1918..... A&O	.....	.....	3·65
4s, Sewer, 1922..... J&D	.....	.....	3·65
4s, Sewer, 1925..... J&D	.....	.....	3·65
4s, Park, 1931..... A&O	.....	.....	3·65
4s, Sewer, 1915..... A&O	102	.....	---
4s, Sewer, 1919..... M&S	102¼	.....	---
4s, Park, 1924..... A&O	105	.....	---
Cleveland Sch. Dist. 4s, April 1, 1922..... A&O	.....	.....	3·65
Clifton (in Cincinnati)—			
5s, Water, Jan., 1906. J&J	.....	.....	3·50
4½s, Gen. imp., 1919. J&J	.....	.....	3·50
4½s, Wat., 2d ser., '22 A&O	.....	.....	3·50
Columbiana Co—4s, Fund., July 20, 1906 to '11.. J&J	.....	.....	3·75
Columbus—5s, 1907... A&O	.....	.....	3·75
4½s Sewer, 1921 ... M&S	.....	.....	3·75
4s, F.D., June 1, '16. J&D	.....	.....	3·75
4s, Dec.. 1, 1927..... J&D	.....	.....	3·75
4s, Sewer, '33, op. '13 M&S	.....	.....	3·75
Columbus School Dist.—			
3½s, Mar. 1, 1923 .. M&S	99¾	100½	....
Cuyahoga Co—			
5s, July, 1918..... J&J	.....	.....	3·75
4s, Fund., '06 to '26. A&O	.....	.....	3·75

Bonds.	Bid.	Ask.	To Net.
Dayton—5s, Sch., '06. F&A	.....	.....	3·50
5s, April, 1915..... A&O	.....	.....	3·50
4s, School, '11 & '12. J&J	.....	.....	3·65
3½s, Wat., '06 to '15. J&D	.....	.....	3·50
Defiance—			
5s, Ref., 1906 to '12. M&S	.....	.....	4·10
Delphos—5s, '16 to '20. A&O	.....	.....	4
East Liverpool—			
4s, Refdg, '40 op. '20. J&J	.....	.....	3·80
Elyria—			
4s, Wat., 1909 to '23. F&A	.....	.....	3⅞
4s, Water, '24 to '38. J&D	.....	.....	3⅞
Erie Co—4s, 1909, opt. J&J	.....	.....	3·75
Findlay—			
6s, Fund, 1905 to '07. J&D	.....	.....	4
6s, Wter Sep. 1, 1907. Sep. 1	.....	.....	4
5s, Water, Mar. 1, '08. M&S	.....	.....	4
Fostoria—			
6s, Fvg, Sept. 1, 1907 M&S	.....	.....	4·10
Franklin Co.—			
6s, Road, Sep. 1, '05, M&S	.....	.....	3·70
4½s, May 1, '06 to '08. M&N	.....	.....	3·70
4s, Bridge, '06 to '19. A&O	.....	.....	3·70
Fulton Co.—			
4½s, Road, '06 to '14. J&J	.....	.....	3·80
Gallia Co.—5s, Jan., 1909.	.....	.....	3·85
5s, Road, July 28, '19. J&J	.....	.....	3·85
Gallipolis—			
5s, Water, May 1, 1914..	.....	.....	4
4s, Redemption, 1920....	.....	.....	4
Hamilton—			
5s, Gas, Feb. 1, 1908. F&A	.....	.....	3·70
4½s, 1906 to 1914. July 1	.....	.....	3·70
Hamilton Co.—			
5s, Aug. 1, 1934..... F&A	.....	.....	3·50
4s, C. H., June, 1936. J&D	.....	.....	3·50
4s, Pike & Brdg, 1918. F&A	.....	.....	3·50
Jackson Co.—4s, 1915. A&O	.....	.....	3·75
Lakewood—4s, Sewer, Apr. & Oct., 1905 to 1942. A&O	.....	.....	4·35
Lima—			
5s, Impt., 1906 to '09. J&J	.....	.....	3·90
4s, Sewer, '06 to '25. A&O	.....	.....	3·90
3½s, Refg., Apr., '30 A&O	.....	.....	3·90
Lorain—			
5s, Riv. Im., '18 to 32. J&J	.....	.....	4·10
Lucas Co.—			
4½s, Road, '06 to' 11. J&J	.....	.....	3·70
4s, Court-house, '44. M&S	.....	.....	3·70
Madisonville—			
4s, Sch., May 11, '30. M&N	.....	.....	3·80
Marietta—			
5s, Paving, 1906.... A&O	.....	.....	4
Marion—6s, 1910..... M&S	.....	.....	4
5s, Sewer, '05 to '17. M&S	.....	.....	4
Martin's Ferry—			
5s, Sch., 1926 to '44. M&S	.....	.....	4
Mercer Co.—			
6s, Sept., 1905 to 08 M&S	.....	.....	3·80
Miami Co.—5s, Bridge, J'ly 1, 1906, to 1908.. J&J	.....	.....	3·80
Middletown—			
4s, Park, 1930 op. 20 F&A	.....	.....	4
Montpelier—			
6s, Wat. & Lt., 1920 to '29	.....	.....	4·25
Nelsonville—			
6s, Ref., Apr. 2, 1914. A&O	.....	.....	5
Norwood—6s, 1905 to 1908	.....	.....	3·75
5s, Sept. 1, 1915.....	.....	.....	3·75
4½s, Road, 1905 to 1909.	.....	.....	3·75
Ottawa Co.—6s, '05-'18 F&A	.....	.....	3·80
Pomeroy—6s, 1914.... M&S	.....	.....	4·35
5s, Refund'g, 1917.. M&S	.....	.....	4·25
4½s, Ref'd'g, 1917.. M&S	.....	.....	4·25
Portsmouth—			
5s, Water, 1906..... M&N	.....	.....	4
4½s, Sch., May, '06 to '07	.....	.....	4
Preble Co.—6s, Bridge, J&J, 1906 to 1913.... J&J 16	.....	.....	3 80
St. Marys 6s, Imp., '08. M&S	.....	.....	4·10
Sandusky—			
5s, Wharf, Aug. 1, '09. F&A	.....	.....	3·90
4s, Pavg, 06 to '10.. M&S	.....	.....	3·90
Shelby—5s, '06 to '14.. J&D	.....	.....	4½
Shelby Co—6s, '06 to '09 J&J	.....	.....	3·80
Springfield—			
6s, Aug. 1, '05 to '10. M&S	.....	.....	3·50
5s, Fire Dep. '15 to '21 M&S	.....	.....	3·50
Stark Co.—5s, 1912.... M&S	.....	.....	3·75
Steubenville—4s, 1924 M&S	.....	.....	3·90
Sycamore—6s, Water and Light, 1906 to 1920. M&S	.....	.....	4·20
Tiffin—4s, Sept. 1, '15. M&S	.....	.....	4·20
Toledo—5s, 1911..... M&N	.....	.....	3·70
4½s, Oct., 1919..... A&O	.....	.....	3·70
4½s, Sch., Feb. 17, '16 F&A	.....	.....	3·70
4s, Park, July 1 '42. J&J	.....	.....	3·70
3½, Ref'g, 1930..... M&N	.....	.....	3·70
Van Wert Co.—			
6s, B'd, 1911 to 1919. F&A	.....	.....	3·75
Westwood (in Cincinnati)—			
6s, 1909..... F&A	.....	.....	3·50
5s, Sidewalk, 1925.. M&S	.....	.....	3·50
Youngstown—			
5s, Park, Mar. 1, '14. J&J	.....	.....	3·60
5s, Fire, Oct. '05 to '17. A&O	.....	.....	3·60
5s, Sc. Dis., '07 & '08. M&S	.....	.....	3·60
Zanesville—4½s, 1909. A&O	.....	.....	3·70
OKLAHOMA			
Canadian Co.—			
4s, C't H.. '23 to '32.. F&A	98	.....	....
El Reno—			
6s, School, Mar. 28, 1919	110	.....	....
5s, Ref'g, 1920 to '29. J&D	102	.....	....
Logan Co.—			
5s, Ref., 1919 op. '09. J&J	104	.....	....
Oklahoma City—			
6s, Sch., Jan. 1, 1914 J&J	107	.....	....
6s, Fund'g, 1906 to 1915	106	.....	....
Oklahoma Co.—			
6s, Fund'g., 1919 to 1922	112	.....	....
Payne Co.—			
4½s, Ref'g, '20 to '29. A&O	103¼	.....	....
Tecumseh—			
7s, June 1, 1912..... J&J	106	.....	....

*Flat price. ¶ Now part of New York City

Bonds.	Bid.	Ask.	To Net.
OREGON			
Astoria—5s, g.. 1925..J&J	.....	.....	5
Baker City 5s, 1923...J&J	.....	108¼	4·40
Dallas City 5s,'17-26..M&N	.....	.....	4·30
Portland—			
6s, Sch. Dist., 1913..A&O	.....	.....	3·70
5s, g., C. H., 1923....J&J	.....	.....	3·70
5s, g., Bridge, 1925..A&O	.....	.....	3·70
4s, g., Bridge, 1934.J&J	.....	.....	3·50
Port of Portland—			
5s, g., Jan. 1, 1922..J&J	.....	.....	3 95
4s, Dry-dock, 1934..J&J	.....	100	...
Union Co. Sch. Dist. No. 1—			
5s g., 1919 op. '09...J&D	.....	.....	3·95
PENNSYLVANIA			
6s, Agricultural College, Feb., 1922.....F&A	.....	.....	4
4s, Fund'g, Feb.,1912.F&A *	.....	.....	3
3½s,Fund.,Feb., 1912.F&A	.....	.....	3
Allegheny—4s,1905-19.Var	.....	.....	3·40
4s, '07, '12,'17 & '27.J&J	.....	.....	3·40
3½s, 1905 to 1931..A&O	.....	.....	3·40
Allegheny Co.—			
5s,Comp.,1913 to'40.J&J	.....	.....	3·60
4s, Riot, 1906 opt....J&J	.....	.....	3·60
4s, Road, 1934, op. '24...	.....	.....	3·60
4s, Dec. 28., 1933..M&N	.....	.....	3·60
3½s, var. 1905 to '32.var.	.....	.....	3·60
Altoona—4s, '34,op.'14J&J	.....	.....	3·65
Avalon—4s,1919 to'33.J&J	.....	103½	3·75
Braddock 4½s, '05 to 16M-S	.....	.....	3 65
4½s, 1905 to 1930..A&O	.....	.....	3·65
Bradford—4s,'06,'16 & '26.	.....	.....	4·00
Chester—4s,Sch.,1914..J&J	.....	.....	3·60
3½s, 1929.....	.....	.....	3·60
Easton S. Dist.4s,'24,op.'14	.....	.....	3·60
Erie—4s, '21, op. '11..July	.....	.....	3·60
Harrisburg—4s, 1920..J&J	.....	.....	3·45
Homestead—5'40s,'15M&S	.....	.....	3·80
4s, 1932.....J&J	.....	103½	3·80
Johnstown—5s,1921..J&D	.....	.....	3·60
4½s, Sept. 1, 1923...M&S	.....	.....	3 60
4s, Fire alarm, 1923.J&J	.....	.....	3·60
Lancaster—			
4s,Wat., Ap.,'06 to 20.Q-J	.....	.....	3·50
McKeesport—6s, 1907.J&J	.....	.....	4
5s, Water, 1911.....J&J	.....	.....	4
Philadelphia—			
3½s, Dec., '05 to '24..J&J	.....	.....	3·35
3½s, Dec. 31, 1906...J&J	.....	.....	3·35
3½s, Dec., 1907 to 26.J&J	.....	.....	3·35
3½s, Water, 1931....J&J	.....	.....	3·35
3½s, July, 1934 .. ..J&J	102¼	102¾	...
3s,Nov.1,1905to'19.M&N	.....	.....	3·35
Pittsburgh—			
7s, Fund. debt,1909.J&J	.....	.....	3·40
6s, Water, Jan.,1908.J&J	.....	.....	3·40
5s,Fund.debt imp.'13J-D	.....	.....	3·40
4½s, School, July, 1919..	.....	.....	3·60
4s, Comp., Jan.,1915.J&J	.....	.....	3·40
3½s, Ref.,Apr., '06 to '09.	.....	.....	3·40
3½s, April, 1930....A&O	.....	.....	3·40
Reading—4s,'06 to 24.A&O	.....	.....	3·40
4s, Apr., 1918.....A&O	.....	.....	3·40
Schuylkill Co.—			
4s,Oct. 1,'16 op.'06.A&O	.....	.....	3·50
3s, Jan. 1, 1921 opt..J&J	.....	.....	3·50
Scranton—			
4½s, School, 1920...J&D	.....	.....	3·55
3½s, June, 1915....J&D	.....	.....	3·55
Scranton Sch Dist.—4s,'15, '18, '23, '28 & '33...A&O	.....	.....	3·65
Steelton—			
3½s,Sch.Dist.,1930.J&D	.....	.....	3·80
Uniontown—			
4s, Imp., '28, op.'18.M&N	.....	.....	3·75
Wilkes-Barre—			
3½s,R'd'g., '06 to 29.F&A	.....	.....	3·50
Williamsport—			
3½s, Ref., '29 op. '09.M&S	.....	.....	3·60
York—3½s,'33,op.'28.F&A	.....	101·44	3·40
RHODE ISLAND			
3½s, g., S. H., 1934.....J&J	.....	.....	3·30
3s,State H., July, '33,A&O	96	.....	....
Bristol—3½s, g., '30...M&S	100	.....	....
Burrillville—4s, 1922.J&J	105	.....	....
Cranston—4s,g., '39..M&N	.....	.....	3·60
East Providence—			
4s,g.,Fdg.J'ne15,'47.J&D	106	.....	....
Lincoln—4s, 1923.....A&O	105	.....	....
Newport—4s, g., 1927.....	108	.....	....
4s, May 15, 1948...M&N	109	.....	....
3½s,g.,High Sch.'54.J&D	100	.....	...
Pawtucket—4s,g.,1910J&J	100	.....	....
4s, g., May, 1937...M&N	105	.....	...
4s,g.,1929,'34&'44.M&N	.....	.....	3·70
Providence—5s,g., '06.J&J	.....	.....	3·20
4s, g.,Park, July,'21.J&J	.....	.....	3·35
4s,g., Apr., 1927...A&O	.....	.....	3·35
3½s, g., Wat., 1916.M&S	.....	.....	3·35
3½s,Sch.& Br.,1929.M&N	.....	.....	3·35
3s, Sew. & Imp.. '29.M&N	.....	.....	3·35
Warren—4s,'05 to '22. A&O	.....	.....	3·60
Westerly—4s, 1927....M&S	105	.....	....
3½s,Water, Feb., '29.F&A	99	.....	....
Woonsocket—4s, g'19.A&O	101	.....	....
3½s,Wat.,May1,'31.M&N	98	.....	...
SOUTH CAROLINA			
4½s, Blue.1928.....J&J	115	.....	....
4½s, Refund'g, 1933...J&J *	109	.....	....
Charleston—5s,Oct'22.A&O	108	.....	....
4½s, 1928.....A&O	107	.....	....
4s, Jan & July,1909.J&J	100	.....	....
SOUTH DAKOTA			
4½s, Ref'd., May 1. '07.J&J	.....	.....	3·40
4s, Ref'd'g, Sept.,1909.J&J	.....	.....	3·40
3½s, Ref'd'g, Nov., '12.J&J	.....	.....	3·35
Aberdeen—5s, 1915....J&J	.....	.....	4·25
5s, Oct. 1, 1905 to 1918..	.....	.....	4·25
Custer Co.—6s, 1920 op. '10	.....	.....	4·75
Faulk Co.—6s, 1915..S.-an.	.....	.....	4·50
Hanson Co.—6s, 1906..J&J	.....	.....	4·50
Marshall Co.—6s, 1915.J&J	.....	.....	4·50

Bonds.	Bid.	Ask.	To Net.
Mitchell—5s,'24op.'14M&N	.....	108·98	4·50
Sioux Falls—5s, 1923.J&J	.....	106·48	4·25
Watertown—6s, 1909..J&J	.....	.....	4·50
Yankton Co.—			
4s, Rfdg., '09 to '19.M&N	.....	.....	4·25
TENNESSEE			
6s, Compromise, Jan.1, '12	90	.....	...
4½s,Penitent.,Oct.'13.A&O	105	.....	...
4½s, Redemp., 1913..A&O	105	.....	...
4s, Redemption, 1907.A&O	101	.....	...
3s, Settlement (100)...J&J *	98	.....	...
3s,Settle't (1000),1913.J&J *	98	.....	...
3s, Scrip.....	110	.....	...
Chattanooga—6s, '09..A&O	.....	.....	4·25
5s, Apr. 15, 1920..A&O15	.....	109¼	4·20
Davidson Co.—			
4½s. 1915.....J&J	100	.....	...
Knoxville—6s,1915...J&J	.....	.....	4·25
5s, g., Imp., 1921...A&O	.....	.....	...
4s, Hosp.,June1,'29.J&D	.....	.....	...
Memphis—			
6s, Comp., 1915.....J&J	.....	.....	4
6s, Comp., Flip. '07..J&J	102	104	...
4½, Refdg., g., 1926 J&J	.....	.....	4
4s, Water, 1933....M&N	.....	.....	3⅞
Nashville—6s'11.A30&O30	.....	.....	4
6s,Water, 1913.A30&O30	.....	.....	4
5½s, Bridge, 1905...A&O	.....	.....	4
5s, Sewer, Dec.,1911.J&D	.....	.....	4
5s, Haymark., 1922..M&S	.....	.....	3·75
4½s, July, 1907.....J&J	.....	.....	3·75
4½s, Apr. 1, 1923...A&O	.....	.....	3·75
4s, Water, 1919.....J&J	.....	.....	3·75
4s, Sewer, 1928.....J&J	.....	101½	3·90
TEXAS			
Austin—Ref. 3s, 1931..J&J	87	90	...
Austin Co.—5s, 1930.....	.....	.....	4·50
Beaumont—			
5s, 1941, op. 1921..J&D	102½	105	...
4s, 1942, op. 1922.....	90	95	...
Bexar Co.—			
6s,Ct.H.Feb.,'34 op.'04.A	.....	.....	4·10
5s,Ref.,Jan., 1939 op.'09	.....	.....	4·10
4½s,1939 op. '09.Apr.10	.....	.....	4·10
Coryell Co.- 5s, 1907.....	.....	.....	4·10
Dallas—6s, F'd'g, '17..A&O	108	.....	...
5s, Water, 1917.....J&J	.....	.....	4
5s, June 1, 1931.....J&D	106	.....	...
5s, g., Aug., 1928....F&A	107½	110½	...
4s, Water, 1940.....J&J	99	101½	4
3½s, g., Aug.1,1939.F&A	.....	.....	4
Denison—5s, 1912.....J&J	.....	.....	4·50
Denton Co.—5s, 1915.....	.....	.....	4½
Ellis Co.—			
5s, N'v.15,'34,op.'04.A&O10	.....	.....	4¼
El Paso 5s, '29 op. '14.F&A	104	.....	...
5s, Water, 1919 op. '09..F	104	.....	...
Fort Worth—			
6s, Water, 1922.....F&A	108	115	...
5s, Ref., 1920.....J&J	108	.....	...
4s, Ref'd'g, 1941.....J&J	98	100	...
Galveston—			
¶ 5s, F'd'g, '15 op. '05.M&N	88	93	...
¶ 5s, Wat., 1928 op. '08.J&J	88	93	...
¶ 5s, Lim. debt, Sep. 1, '21.	88	93	...
¶ 5s, Lim. debt, June1,'23.	88	93	...
¶ 5s, Lim. debt, 1927.....	88	93	...
Galveston Co.—			
5s, 1913, op. '03, Apr. 10	90	95	...
Goliad Co.—			
5s, Mar. 10, '19, Apr. 10.	.....	.....	4½
Greenville—			
5s, Sch , Aug., '44..Op.'14	100	.....	...
Harris Co.—			
5s, 1935, op. 1905 A&O	.....	.....	4½
Hopkins Co.—5s, 1934.....	.....	.....	4½
Houston, 6s, Fund.'12.J&J	104	.....	...
5s, Comp., July, 1918.J&J	103	.....	...
5s, Sew., Nov.15, '39.M&N	.....	.....	4¼
Llano Co.—5s, 1919.....	.....	.....	4·10
McLennan Co.—			
6s, Bridge, 1909...Apr.10	104	.....	...
Milan Co.—5s, 1935.....	.....	.....	4·10
Paris—6s, 1912 to '37..J&J	106	.....	...
5s, Imp., June ,1930.J&J	104	.....	...
San Antonio—			
6s, g., F'd., '15 op. '05.J&J	100	.....	...
5s, 1917.....F&A	104	.....	...
4½s, Impt., 1921. M&N	102	.....	...
Sherman—6s, Ref.'12.A&O	.....	.....	4·25
6s, Funding, 1930..A&O	.....	.....	4·25
6s, Water, July, '36.A&O	.....	.....	4·25
Tarrant Co., 4s, Ref'd'g, '19	.....	.....	4
Waco—5s, Gold, 1923.A&O	104	.....	4½
5s, Imp., 1920 .....M&S	105	.....	...
5s, Nov. 1, 1934....M&N	.....	112⅝	4·25
4s, 1933.....Oct.1	95	98	...
U. S. OF MEXICO			
See Foreign Gov'ts., page 49.			
UTAH			
5s, Territorial, 1912...J&J	.....	.....	3·50
3½s, Refund'g, 1920...J&J	.....	.....	3·50
Logan—5s, g., '07..Jan. 31	.....	.....	4·50
Ogden—6s, g., 1911 op.....	.....	.....	4·10
5s, 1913.....M&N	.....	.....	4·10
4½s, 1918 op. 1908..F&A	.....	.....	4·10
4s,Ref.Sch.,'22 op.'12J&J	100½	101	...
4s, Ref'g,'21, op.,'11.J&D	.....	.....	4
Salt Lake City—			
5s,Gen.f'd.,'12 op.02.J&J	100	.....	...
5s, Sch. Dist., 1913. F&A	.....	.....	4
5s, Funding, 1914. M&N	.....	.....	4
4½s, Ref., Jan.1, '24 J&J	.....	.....	3·90
4s, Ref., Jan., 1921..J&J	.....	.....	3 90
4s, W'tr, '20 op. '10.A&O	.....	.....	3·90
Salt Lake County—			
5s, Fd., 1916 op. '06.F&A	.....	.....	4
Weber Co.—			
5s, June, 1912 op. '02 J&J	100	.....	...
VERMONT			
6s, Agric. Col., 1910..J&D	113	.....	...
Barre—4s, Water, '21.J&D	.....	.....	3·70
3½s, 1922, op. 1918.J&J	.....	.....	3·70

Bonds.	Bid.	Ask.	To Net.
Bennington—4s, 1917.J&J	.....	.....	3·70
Brattleboro—4s, 1918.J&J	105	.....	....
Burlington—4s, 1906..J&J	101	.....	....
Middlebury—			
4s, 1941 op. 1921...M&N	.....	.....	3·60
Rockingham—			
4s,Jan.,1906 to 1917.J&J	.....	.....	3·70
Rutland—4s,g., 1926.M&N	.....	.....	3·70
VIRGINIA			
3s, New, c., 1932.....J&J *	95	95½	....
2 3s, Funded debt, '91.J&J *	95⅜	95⅝	....
6s, deferred ctfs., 1871.... *	.....	.....	....
Brown Bros. certfs..... *	14¼	15	....
Danville, 5s,N'v.1,'27M&N	.....	.....	4·75
4s,Street Im.,July,'29.J&J	.....	.....	3·75
Lynchburg—			
3s, 1905 & '07.....J&J	.....	.....	4
6s, 1915.....J&J	.....	.....	4
5s, Perm. imp., 1916.J&J	.....	.....	4
4½s, Refunding, '27 J&J	111	113	....
4s, Refdg., 1935....M&S	105¼	107½	....
4s, Refunding, 1934.J&J	105½	107½	....
4s, Water, 1938.....	106	108	....
Manchester—4s, 1935.....	99	100½	....
Newport News—			
4½s, 1943.....M&N	.....	110	....
Norfolk—6s, Ren., '14.J&J *	110	112	....
5s,Renewal,Ap.,'11.A&O *	103	105	....
4s, General. 1929...M&N	101½	102	....
4s, Oct 1, 1934.....A&O	101½	102	....
Richmond—			
5s, 1906 to 1909.....J&J	.....	.....	4
6s, 1906 to 1914.....J&J	.....	.....	4
5s, 1920 to 1922.....J&J	111	.....	....
4s, Jan. 1,1924 to'26.J&J	108¾	109	....
4s, Refd'g, rec.1929.J&J	108¾	.....	....
4s, Jan. 1, 1938.....J&J	108¾	109	....
WASHINGTON			
Clallam Co.—4½s, '21 M&N	.....	.....	4·25
King Co.Sch. Dist. No. 50—			
4½s, Sept. 1, 1919..M&S	.....	.....	4
King Co. Sch. Dist. No 1.—			
4½s, g,Sept.1,1920..M&S	.....	.....	3·85
Lincoln Co.—6s, 1912.Sept	.....	.....	4½
Pierce Co.—			
6s,Fund.,'11,op.'01,Ju'e1	.....	.....	4½
6s, Apr., 1914, op. '04..A	.....	.....	4½
5s, May 2, 1912.....May	.....	.....	4
Pierce Co. Sch. Dist. No. 10—			
4½s, ref'd'g, 1920..F&A	.....	.....	4·20
Seattle—5s, F'dg, g....J&J	.....	.....	3·80
5s, g., Gen., 1912...A&O	.....	.....	3·80
4s, Library, Oct. 15,1922	.....	.....	3·70
4s, Apr. 1925.....A&O	.....	104½	3·70
Seattle Sch. Dist. No. 1—			
4½s, g., May 1, '24..M&N	.....	.....	3·80
Spokane—6s,Wat'r,'11A&O	.....	.....	3⅞
5½s, Feb. 1, 1918....F&A	.....	.....	4
5s,g.,Ref'd'g,Sept.1.1914	.....	.....	3⅞
Spokane Co.—6s, Schools...			
Dist., July 1, 1910...J&J	.....	.....	4
4s, ref., 1921, op.'11.J&D	.....	.....	3·80
Spokane Sch. Dist. No. 81			
4½s, Mar. 1, 1924...M&S	.....	.....	3·85
Stevens Co.—			
4½s,fund.'22,op.'12.M&S	.....	.....	4·25
Tacoma—6s, 1911.....A&O	.....	.....	4·10
5s, g., Fund., 1920..F&A	.....	.....	4
Whatcom Co. 6s, 1911Dec.	.....	.....	3·90
4½s,F'dg., '22,op.'12.J&J	.....	.....	3·90
Whitman Co.—5s,1912.Apr	.....	.....	3⅞
WEST VIRGINIA			
Charleston—			
4½s, Sch. Dist., '29 op.19.	.....	.....	4·25
4s,Sept.1,'22,op.12 Sept.1	.....	.....	4·25
Huntington—6s, 1921.....	.....	.....	4·25
Martinsburg—			
4s,July 15 '34,op.'21J&J	.....	101	....
Parkersburg—5s, '16.June	.....	.....	4·25
4s, 1923, op. 1913..A&O	.....	101	....
Wheeling—6s, 1924, opt..N	.....	.....	4
5s, City, July 1, 1919...J	.....	.....	4
4½s,Bridge, J'ly 1,1924.J	.....	.....	4
4s, Ref., '12 to '36..July 1	.....	.....	3·80
WISCONSIN			
Appleton—			
4s,HighSc.,'06to'24.F&A	.....	102½	3·70
Bayfield Co.—			
5s, g., July, 1915...A&O	.....	.....	4
Green Bay—5s,'06to'17J&J	.....	.....	4
4s, Ref'g, 1906 to'20.J&J	.....	.....	4
Kenosha—			
3½s, 1919 op. 1909..J&J	.....	.....	4
LaCrosse—5s,'15op.'05J&J	.....	.....	3·75
3½s, Ref'd'g, 1919..A&O	.....	.....	3·75
Langlade Co.—			
4s,J'ne 1,'14,to '23.J'ne 1	.....	.....	3·80
Milwaukee—5s, '07....J&J	.....	.....	3·45
5s,Liby&Mu.'06to'17J&J	.....	.....	3·45
4s, Jan., 1906 to '25.J&J	.....	.....	3·45
3½s, Jan.,1906to'21.J&J	.....	.....	3·45
Milwaukee Co.—			
5s, Build.,July 1, '07.J&J	104	.....	....
5s,School, July 1,'14.J&J	108	.....	....
Racine—5s, 1912.....Apr.	.....	.....	....
5s, July, 1916, op. 1906.	.....	102	....
4s,School,June1,'13.J&D	.....	.....	3·75
3½s, Sch., 1919....July 1	.....	.....	3·75
Racine Co.—			
4s,Asylum,'09to'23.F&A	.....	.....	3·60
South Milwaukee—			
5s Wat'r.Oct.1.1913A&O	.....	.....	4
Wausau—4s,'11 to,25.A&O	.....	.....	3·70
WYOMING			
6s, Cap., 1906 to '11.Jan 1	.....	.....	....
6s, 1906 to 1911.....Jan. 1	.....	.....	....
Cheyenne—			
5s, Refg., '31, opt.'11F&A	.....	.....	4½
Evanston—5s,1930 op. '10.	.....	.....	....
Lusk—6s, '32, op. '12..Jan.	.....	.....	4¼
Uinta Co.—4½s,'09-18.J&J	.....	.....	4½

* Flat price. ¶ Stamped 2½ per cent until Dec. 1, 1906.

BANKS AND TRUST COMPANIES.

Quotations for the stocks of banks and trust companies are given per share, not per cent, with the exception of New York City, Brooklyn and Canadian bank stocks.

Prices marked thus (*) indicate sales. The dagger (†) prefixed to a price indicates that the figures show the book value.

Where names of the banks are printed in italics, fuller returns may be found in the advertising columns in the front part of the paper.

ALABAMA.

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
	$	$	$		Per	share
BIRMINGHAM—						
Ala. Trust & Sav. Co.	100,000	18,000	175,000	100	115	130
Amer. Tr. & Sav. Bk	200,000	86,575	2,434,403	100	220	240
Birmingh'mTr.&Sav	500,000	242,153	3,207,847	100	170	200
Citizens' Sav.Bk&Tr	50,000	3,067	290,673	100	105	.....
Commercial State Bk	100,000	New	bank			
First National Bank	500,000	325,152	5,741,915	100	330	360
Jefferson Co. Sav. Bk.	100,000	107,000	860,000	100	150	175
People'sSav.Bk.&Tr	75,000	34,795	892,664	100	120	140
Traders' Nat. Bank..	100,000	1,198	112,519	100	100	105
MOBILE—					Per	share
Bk. of Mobile,N.B.A.	100,000	8,448	334,623	100	135	150
First Nat. Bank.....	300,000	599,519	2,168,906	100	350	385
Leinhauf Bank'g Co.	150,000	99,534	689,834	100	.....	.....
Merchants' Bank....	150,000	27,054	496,670	100	130	135
People's Bank	150,000	509,577	2,113,823	100	460	.....
Central Trust Co....	250,000	65,873	242,780	25	30	31½
City Bank & Tr. Co ..	500,000	411,966	1,530,363	100	200	205
MONTGOMERY—					Per	share
Amer. Nat. Bank...	100,000	11,035	224,841	..	106	108
First Nat. Bank.....	225,000	115,412	1,953,318	100	174	182
Fourth Nat. Bank...	250,000	83,408	623,639	100	140	142
M.& Pl.-Farley N Bk.	500,000	256,362	2,547,298	100	193	196
Union Bk. & Tr. Co..	200,000	47,229	339,019	100	125	130

ARIZONA.

PHOENIX—					Per	share
Nat. Bk. of Arizona.	100,000	63,139	462,570	100	.....	150
Phoenix Nat. Bank..	100,000	98,396	804,754	100	.....*	135
Val. Bk. of Phoenix.	100,000	26,298	550,333	100	.....*	100

ARKANSAS.

LITTLE ROCK—					Per	share
Bank of Commerce..	100,000	98,298	1,139,337	45	40⅔	.....
Exchange Nat. Bk..	300,000	105,207	1,658,870	100	150	.....
German Nat. Bk.....	300,000	278,587	1,237,512	100	*165	.....
State National Bank	100,000	7,552	458,772	100	110	.....
Little Rock Tr. Co..	a100,000	30,500	250,000	25	.....	.....
Mercantile Trust Co.	b100,000	11,882	656,053	40	*44	.....
Union Trust Co	250,000	53,241	990,278	100	.....*	125

CALIFORNIA.

LOS ANGELES—					Per	share
American Nat. Bk..	1,000,000	114,991	3,558,155	100	116½	120
B'way Bk. & Tr. Co..	250,000	124,818	1,877,754	100	147	.....
Central Bank.....	100,000	63,097	985,192	100	180	.....
Citizens' Nat. Bank..	200,000	145,426	2,183,403	100	182	.....
Commercial Nat.Bk.	200,000	12,270	705,658	...	100	.....
Dollar S.Bk.&Tr.Co.	100,000	9,348	428,944	100	130	140
Equitable Sav. Bk	50,000	10,819	1,075,254	...	130	.....
Farmers' & Mer.Nat.	1,500,000	1,203,533	8,951,117	100	268	.....
First National Bank.	500,000	860,221	6,955,335	100	.....	.....
German-Am.Sav.B'k	200,000	300,683	4,865,268	100	375	405
Home Savings Bk...	a100,000	4,691	312,002	...	64½	66
Interest.Sav.Ex.Bk.	50,000	870	115,306		.....	.....
Los Angeles Nat. Bk.	500,000	344,341	4,059,650	100	198	.....
Los Angeles Tr. Co...	600,000	37,836	990,134	100	105	.....
Merchants' Nat. Bk.	300,000	282,959	2,723,713	100	318	.....
Nat. Bk.of California	200,000	127,290	1,152,696	100	175	200
Security Savings Bk.	b330,000	316,985	12,609,234	550	250	.....
South'n Cal. Sav. Bk	b100,000	175,837	6,571,782	50	250	.....
Southw'rn Nat. Bk	300,000	46,164	1,184,204	100	106	115
MercantileTr.&S.Bk	100,000	.....	100,000	...	.....	.....
Merchants' Tr. Co...	350,000	.....	582,855	...	105¾	110
State Bank&Tr.Co...	500,000	62,726	1,957,230	100	102	105
Union Bk. of Sav'gs.	100,000	185,168	3,546,513	100	330	.....
U. S. Nat. Bank.....	200,000	50,000	215,393	...	130	.....
OAKLAND—					Per	share
California Bank.....	a143,500	8,647	456,398	100	.....	.....
Central Bank.....	300,000	365,183	g4,569,783	30	.....	65
Farmers' & Mers. Bk.	70,100	46,893	883,856	100	.....	125
First National Bank.	300,000	106,116	g1,083,948	100	130	135
Oakland Bk of Sav'gs	750,000	253,891	11,555,662	75	145	.....
Sec'y Sav.Bk.& T Co.	87,502	.....	174,645	..	.....	.....
State Savings Bank.	100,000	55,344	438,219	100	.....	125
Union Nat. Bank....	150,000	171,496	1,119,129	100	125	130
Union Savings Bank	300,000	250,000	4,030,123	100	.....	130
SACRAMENTO—					Per	share
California State Bk..	830,100	94,452	3,248,838	...	.....	.....
Far. & Mech. S. Bk..	200,000	12,280	783,845	..	.....	.....
N. B. D.O.Mills & Co.	500,000	420,000	3,000,000	...	300	.....
People's Sav'gs Bk..	225,500	116,428	1,866,109	...	.....	.....
Sacramento Bank...	400,000	137,916	3,137,195	..	.....	.....
SAN FRANCISCO—					Per	share
American Nat. B'k..	y1,000,000	295,000	4,520,303	100	127½	135
Bank of California..	y3,000,000	935,430	2,428,655	100	424¼	425
Bank of Italy.....	a150,000	.....	154,649	...	.....	.....
Citizens' Nat Bk...	a120,000	16,040	59,734	...	.....	.....
City & County Bank	250,000	12,072	754,218	...	107½	119
Columbus S. & L.Soc	130,000	80,307	2,196,312	250	.....	.....
Crock'r-Wool'th N.B.	1,000,000	1,500,915	11,542,490	100	.....	.....
Don'hoe-Kelly B'gCo	650,000	127,220	2,335,290	100	.....	.....
First National Bank	1,500,000	1,531,003	8,728,291	100	.....	320
French-Amer. Bank	1,000,000	85,730	1,110,442	100	107½	108½
French Savings Bk..	600,000	60,609	3,216,383	100	.....	.....
German Sav. & Loan	b1,000,000	1,274,518	37,281,377	488	2520	.....
Germania Nat. Bank	300,000	16,564	905,874	100	.....	.....
Humboldt Sav. Bank	300,000	199,306	4,002,805	100	.....	.....
Mark-t St. Bank ...	y500,000	6,825	257,699	100	.....	.....
Mechanics' Sav. Bk.	250,000	2,832	437,787	...	.....	.....
Mission Bank	a100,000	9,674	447,499	...	.....	.....
Mutual Sav'gs Bank	b300,000	371,032	9,989,228	630	100	.....
Provident Bank....	a100,000	New	Bank			
San Fran. Nat. Bk..	1,000,000	315,000	2,605,054	100	.....	.....
S. Fran. Sav. Union.	1,000,000	991,471	33,974,807	250	630	.....
Sav. & Loan Society	b 750,000	225,518	7,256,105	575	.....	100
Scand.-Am. Sav. Bk.	300,000	...New	bank.	100	.....	.....
Seaboard Bank.....	250,000	25,000	New bank	...	.....	.....
Security Savings Bk.	500,000	265,174	4,202,053	250	395	.....
U. S. Nat. Bank.....	a120,000	715	266,134	...	.....	.....
Wells, Far. Nev. Nat.	6,000,000	3,519,756	g20423703	...	.....	.....
Western Nat. Bank.	500,000	117,905	2,384,025	100	.....	.....

CALIFORNIA—(CONCLUDED.)

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
SAN FRAN.—(Con.)	$	$	$		Per	share
Cal.Safe Dep.&T.Co.	1,000,000	460,913	6,131,616	100	155½	160
Central Trust Co....	a1,500,000	291,216	2,799,089	100	..	.....
Mercantile Trust Co.	1,000,000	567,663	6,294,790	100	210	230
Union Trust Co.....	b1,163,200	751,665	12,019,686	660	2700	3300
SAN JOSE.—						
Bank of San Jose...	300,000	203,746	1,513,316	100	.....	.....
Comm'l & Sav'gs Bk.	300,000	1,652	439,284	50	.....	.....
First National Bank	300,000	222,021	950,363	100	.....	.....
San Jose S. Dep. Bk.	300,000	600,000	3,781,605	30	.....	.....
Security St & S. Bk.	100,000	10,000	455,726		.....	.....
Gard. C. Bk. & T. Co.	250,000	75,471	1,035,535	100	.....	.....

CANADA. See last page.

COLORADO.

COLORADO SPR'GS—					Per	share
Colorado Sav. Bank.	50,000	12,201	329,098	100	.....	.....
El Paso Nat'l Bank..	200,000	129,421	2,420,307	100	.....	.....
Exchange Nat. Bank	100,000	219,088	3,788,602	....	.....	.....
First National Bank	100,000	396,602	3,660,294	100	.....	.....
Colo. Tit. & Tr. Co...	300,000	59,503	1,810,672	100	.....	.....
DENVER—					Per	share
Capitol Nat. Bank...	300,000	31,261	1,232,037	...	.....	.....
Central Savings Bk.	100,000	67,743	1,745,195	100	.....	.....
Colorado Nat. Bank.	500,000	312,582	11,474,441	100	.....	.....
Denver Nat. Bank...	500,000	402,490	8,550,400	100	.....	.....
Denver Sav. Bank..	a250,000	34,338	2,034,958	100	.....	.....
First National Bank.	1,000,000	1,058,014	21,448,779	100	.....	.....
Nat. Bk. of Comm'ce	500,000	265,924	2,863,634	100	.....	.....
U. S. Nat. Bank.....	200,000	28,287	1,154,176	...	.....	.....
West. Bk.&S.Dep.Co	100,000	57,893	735,151	100	.....	.....
Continental Tr. Co..	300,000	232,363	817,222	..	.....	.....
German-Am. Tr. Co.	300,000	...New co	mpany	...	.....	.....
International Tr. Co.	250,000	266,468	4,515,952	100	.....	.....
LEADVILLE—					Per	share
American Nat. Bank	100,000	24,871	368,449		.....	.....
Carbonate Nat. Bk..	100,000	38,720	2,105,950	100	.....	.....
PUEBLO—				N	omi	nal p
First Nat'l Bank ...	300,000	301,862	7,355,821	100	.....	.....
Mercantile Nat. Bk.	100,000	39,776	777,467	100	125	135
Pueblo Savings Bk..	50,000	13,228	1,069,134	100	.....	200
Western Nat. Bank..	100,000	25,788	726,635	100	125	135

CONNECTICUT.

BRIDGEPORT—					Per	share
Bridgeport Nat. Bk..	215,850	247,673	973,712	50	93	.....
City National Bank.	250,000	275,944	1,542,230	100	157	.....
Connecticut Nat. Bk.	332,100	252,955	1,218,626	100	160	.....
First National Bank.	210,000	257,096	1,060,828	100	194	.....
Pequonnock Nat.Bk.	200,000	134,514	670,491	100	151	.....
Bridgeport Trust Co.	200,000	82,928	1,033,826	100	.....	.....
HARTFORD—					Per	share
Ætna Nat. Bank	525,000	681,715	3,651,250	100	190	.....
American Nat. Bk...	600,000	345,716	1,605,821	50	70	.....
Charter Oak Nat. Bk.	500,000	268,798	1,726,826	100	125	.....
City Bk. of Hartford.	440,000	55,723	1,173,283	100	90	.....
Conn. River Bg. Co.	150,000	142,110	867,322	30	55	.....
Far. & Mech. Nat. Bk.	500,000	167,371	1,195,183	100	116	.....
First National Bank.	650,000	344,344	3,077,172	100	140	.....
Hartford Nat. Bank.	1,200,000	856,884	3,706,447	100	137	.....
National Ex. Bank ..	500,000	244,020	1,361,307	50	63	.....
Phœnix Nat. Bank..	1,000,000	566,245	1,378,842	100	120	.....
Security Company..	200,000	128,701	799,435	100	140	.....
State Bank.....	400,000	290,080	2,250,094	100	140	.....
United States Bank.	100,000	295,131	2,257,240	100	400	.....
Conn. Tr. & S. D. Co.	300,000	384,430	3,349,403	100	230	.....
Fidelity Co.....	50,000	35,587	223,117	100	150	.....
Hartford Trust Co..	300,000	260,962	2,453,628	100	180	.....
NEW HAVEN—					Per	share
City Bank of N. H...	500,000	141,832	1,086,505	100	144	.....
First National Bank.	500,000	306,121	1,516,870	100	162	.....
Mechanics' Bank....	300,000	60,942	753,375	60	66	.....
Merchants' Nat. Bk..	350,000	171,175	1,093,407	50	64¼	.....
Nat. New Haven Bk.	464,800	356,112	1,097,576	100	195	.....
Nat. Trad'men's Bk.	300,000	278,931	1,362,585	100	180	.....
N. H. Co. Nat. Bank.	350,000	353,890	823,943	10	154¾	.....
Second Nat. Bank...	500,000	507,429	1,338,353	100	195	.....
Yale National Bank.	500,000	224,164	1,230,344	100	135	.....
New Haven Tr. Co..	100,000	23,081	494,436	100	110	.....
Union Trust Co.....	100,000	171,567	560,338	100	135	.....
WATERBURY—					Per	share
Citizens' Nat. Bank.	300,000	146,604	617,738	100	130	140
Fourth Nat. Bank...	100,000	62,563	509,000	100	125	.....
Manufac's' Nat. Bk.	100,000	65,000	624,000	100	125	.....
Waterbury Nat. Bk.	500,000	359,151	1,116,655	50	75	85
Colonial Trust Co. ..	400,000	135,052	2,113,415	100	.....	150

DELAWARE.

WILMINGTON—					Per	share
Central Nat. Bank..	210,000	74,985	416,830	100	115	120
Farmers' Bank.....	200,000	38,193	839,935	50	120	130
First National Bank.	500,000	256,491	1,095,396	100	116	122
Nat. Bk. of Delaware	110,000	135,570	597,904	100	200	225
N. B. of Wilmington and Brandywine..	200,010	320,242	1,258,453	30	83	90
Union Nat. Bank....	203,175	442,733	1,653,22.	25	83	90
Equitab. Gu. & Tr. Co.	500,000	477,032	2,156,785	100	190	210
Security Tr.&S.D.Co.	600,000	509,782	2,116,129	100	190	210
Wilmington Tr. Co..	300,000	21,560	650,000	50	60	70

DISTRICT OF COLUMBIA.

WASHINGTON—					Per	share
American Nat. Bk..	500,000	114,323	1,977,697	100	186	188
Central Nat. Bank..	200,000	161,200	2,354,843	100	295	320
Columbia Nat. Bank	250,000	218,040	1,674,746	100	235	.....
Commerc'l Nat. Bk.	500,000	116,742	2,566,076	100	170	180
Farmers'&Mech.Nat.	252,000	382,182	1,220,984	100	332½	340
Lincoln Nat. Bank..	200,000	76,790	876,631	100	133	.....
Nat. Bank of Wash..	200,000	390,973	1,768,792	100	500	525
Nat. Capital Bank ..	200,000	185,631	1,137,832	100	179	.....
Nat. Met. Cit'ns' Bk	800,000	708,494	4,298,048	100	348	375

* Sale price. a Capital paid in; authorized amount is larger. b This is capital paid in; authorized amount is larger; when full paid, par value will also be increased. g Deposits include letters of credit. x Ex-dividend. y Capital to be increased.

WHERE NAMES ARE PRINTED IN ITALICS FULLER RETURNS MAY BE FOUND IN THE ADVERTISING COLUMNS.

DISTRICT OF COLUMBIA—(CONCLUDED.)

	Capital.	Surplus & Profits.	Gross Deposits.	P ct.	Bid.	Ask.
WASHINGTON—(Con.)	$	$	$		Per	share
Riggs Nat. Bank	1,000,000	1,213,409	9,676,447	100	645	700
Second Nat. Bank	225,000	98,017	1,292,741	100	156	167½
Traders' Nat. Bank	200,000	84,674	988,489	100	180	.....
Washington Sav Bk	100,000	14,160	447,356	100	109	115
American S. & Tr. Co	3,000,000	1,624,243	5,250,163	100	253½	265
Nat. Safe D. Sav. & Tr.	1,000,000	1,280,000	5,724,834	100	190	200
Union Trust Co	1,200,000	107,086	1,684,585	100	132	135
Wash. Loan & Tr. Co	1,000,000	584,426	6,471,596	100	205	215

FLORIDA

JACKSONVILLE—					Per	share
Atlantic Nat. Bank	350,000	120,383	2,449,035	100	135	.....
Commercial Bank	100,000	35,464	701,898	100	130	135
Nat. Bk. of Jack'ville	300,000	396,159	2,825,618	100	350	375
State Bank of Fla	50,000	19,610	701,903	100	110	105
Guar. Tr. & Sav. Co.	100,000	New	Company.			
Florida Bk. & Tr. Co.	1,000,000	30,612	1,920,128	100	100	105

GEORGIA.

ATLANTA—					Per	share
Atlanta Nat. Bank	500,000	428,560	4,995,957	100	300	.....
Fourth Nat. Bank	400,000	289,873	3,489,540	100	160	170
Ga. Sav. Bk. & Tr. Co.	50,000	7,729	233,508	100	100	.....
Germania Sav. Bank	p200,000	10,787	97,714	100	100	102
Lowry Nat'l Bank	500,000	475,000	2,400,000	100	205	210
Maddox Rucker B. Co	200,000	396,567	1,708,414	100	200	.....
Neal Bank	p100,000	319,701	1,793,200	100	200	.....
Third National Bk.	200,000	283,207	2,788,998	100	x200	.....
Title Guar. & Tr. Co.	500,000	200,689	344,679	100	104	110
Trust Co. of Georgia	500,000	137,665	292,280	100	117	125
AUGUSTA—					Per	share
Augusta Savings Bk.	50,000	68,369	743,363	100	130	.....
Georgia RR Bank	200,000	287,668	2,161,172	100	.....	.....
Merchants' Bank	50,000	30,509	481,780	100	155	.....
Nat. Bk. of Augusta	250,000	154,244	452,795	100	128	.....
Nat. Exchange Bk.	400,000	136,283	863,726	100	125	130
Planters' L. & S. Bk.	50,000	589,977	770,898	10	17	19
Equitable Trust Co.	285,000	26,895	26,895	100	.....	100
COLUMBUS—					Per	share
Columbus Sav. Bk.	200,000	69,008	605,438	50	75	80
Fourth Nat'l Bank	100,000	143,059	425,432	100	155	160
Home Savings Bank	50,000	19,242	209,185	100	120	125
Merch. & Mech. Bk	125,000	62,992	215,349	100	130	150
Nat. Bk. of Columbus	100,000	172,529	428,590	100	200	201
Third Nat'l Bank	200,000	176,153	561,175	100	155	160
MACON—					Per	share
American Nat. Bank	250,000	188,683	1,312,190	100	125	126
Cent. Georgia Bank	100,000	9,626	242,748	100	82	85
Commerc'l & Sav. Bk	50,000	43,284	529,967	100	175	180
Exchange Bank	500,000	154,899	1,622,880	100	87	88
Home Sav. Bank	p50,000	11,092	256,570	100	103	105
Macon Savings Bank	100,000	8,393	203,379	100	70	73
Union Sav. Bk. & Tr.	200,000	27,312	504,871	100	88	89
SAVANNAH—					Per	share
Chatham Bank	150,000	34,376	667,229	100	102	.....
Citizens' Bank	500,000	354,308	2,805,334	100	204	.....
Commercial Bank	50,000	14,000	408,889	100	117	.....
Germania Bank	300,000	234,957	1,404,610	100	165	.....
Merchants' Nat. Bk	500,000	137,505	535,566	100	111	113
Nat. Bk. of Savannah	250,000	$12,326	1,048,940	100	200	.....
Oglethorpe Sav. & Tr	p125,000	98,116	671,168	100	145	.....
Savann'h Bk. & Tr. Co	350,000	185,000	1,600,000	100	140	.....
So. Bk. State of Ga.	500,000	558,198	2,470,306	100	220	.....
Savannah Trust Co.	500,000	117,885	766,799	100	111	.....

IDAHO.

BOISE CITY—					Per	share
Bank of Commerce	100,000	62,500	650,000	...	.....	.....
Boise City Nat. Bk	100,000	57,192	1,050,831	...	.....	.....
Capital State Bank	100,000	33,000	910,000	...	.....	.....
First Nat. of Idaho	100,000	50,488	867,096	...	.....	.....
Idaho Tr. & S. Bk, L d	p100,000	...	New bank	.....	100	.....

ILLINOIS

CHICAGO—					Per	share
Bankers' Nat. Bank	2,000,000	1,065,962	14,918,775	100	200	206
Calumet Nat. Bank	100,000	31,067	722,867	100	150	.....
Chicago City Bank	200,000	168,800	1,321,413	100	200	.....
Chicago Nat. Bank	1,000,000	1,423,345	22,988,845	100	376	390
Chicago Sav'gs Bank	a500,000	a65,314	1,936,191	100	155	165
Commercial Nat. Bk	2,000,000	1,792,123	34,819,001	100	340	355
Continental Nat. Bk	3,000,000	1,232,536	52,673,205	100	300	310
Cook Co. State S. Bk	50,000	3,072	347,843	...	110	.....
Corn Exch. Nat. Bk.	3,000,000	3,561,208	48,169,528	100	396	405
Drexel State Bank	200,000	16,274	943,884	100	125	140
Drovers' Dep. Nat Bk	600,000	274,692	5,267,099	100	195	210
First National Bank	8,000,000	5,972,000	96,046,709	100	387	391
First Nat. Englewood	100,000	106,770	1,594,089	100	225	.....
Foreman Bros Bg. Co	500,000	627,237	5,371,347	100	.....	.....
Fi. Dearborn Nat. Bk	1,000,000	226,614	9,584,818	100	165	.....
Hamilton Nat. Bank	500,000	141,896	3,015,354	100	133	136
Hibernian B'k'g Ass	1,000,000	1,049,404	16,458,924	100	284	290
Home Savings Bk	100,000	155,785	4,064,426	100	330	.....
Manufacturers' Bk.	200,000	11,589	327,375	...	107	115
Milwaukee Av. State	250,000	263,154	3,472,883	100	160	180
Nat. Bk of Republic	2,000,000	952,610	18,398,149	100	188	192
Nat. Live Stock Bk.	1,000,000	1,202,968	8,681,055	100	275	285
No. Side State Sa. Bk	50,000	6,033	311,912	...	100	.....
Oakland Nat Bank	50,000	49,535	905,960	100	210	.....
Peoples' Tr. & Sav. Bk	200,000	13,510	763,845	...	120	.....
Prairie Nat. Bank	250,000	59,590	761,360	...	150	165
Prairie State Bank	250,000	73,721	5,548,121	100	200	.....
Pullman L. & Sav. B'k	300,000	170,613	2,869,576	100	200	.....
So. Chicago Sav. Bk	200,000	31,875	678,097	100	108	120
State Bk. of Chicago	1,000,000	607,524	13,714,643	100	250	265
Stock Yds Sav. Bk	250,000	104,615	1,607,362	100	180	.....
Union Bank	200,000	23,501	108,566	...	.....	.....
Un Stk. Yds. State Bk	200,000	19,029	464,055	...	110	120
Amer. Tr. & Sav. Bank	3,000,000	1,969,687	29,583,548	100	268	272
Central Tr Co of Ill	2,000,000	916,561	9,323,435	100	175	178
Citiz's Tr. & Sav. Bk	200,000	...	New bank	...	100	.....
Colonial Tr & Sav. Bk	a200,000	a101,477	1,357,953	100	200	.....
Drovers' Tr. & Sav. Bk	200,000	45,084	1,634,327	100	164	171
Equitable Trust Co	500,000	450,000	3,339,807	100	210	245
First Tr. & Sav Bk	1,000,000	698,075	20,588,866	...	.....	.....
Illinois Tr. & Sav. B'k	4,000,000	5,949,195	89,603,835	100	595	605
Jackson Tr. & Sav Bk	250,000	56,675	1,280,577	...	135	142
Kenw'd Tr & Sav. Bk	200,000	14,244	140,942	...	.....	.....
Merchants' L. & Tr. Co	3,000,000	3,617,532	48,818,033	100	374	382
Metropol'n T. & S. Bk	750,000	257,748	4,414,499	100	140	146
Northern Tr. Co, Bk.	1,500,000	1,684,022	29,240,845	100	400	425
Royal Trust Co	500,000	447,335	5,161,532	100	158	165

ILLINOIS—(CONCLUDED.)

	Capital.	Surplus & Profits.	Gross Deposits.	P ct.	Bid.	Ask.
CHICAGO—(Con.)	$	$	$		Per	share
Union Trust Co	1,000,000	577,970	10,284,892	100	200	.....
West. Tr. & Sav. Bk	1,000,000	187,170	4,555,139	100	174	182
Woodl'n Tr. & Sav. Bk	200,000	13,964	323,083	...	.....	.....
PEORIA—						
Central Nat. Bank	200,000	85,353	1,903,431	100	.....	.....
Com'l Ger. Nat. B'k	550,000	172,474	4,237,935	...	.....	.....
First Nat. Bank	150,000	281,476	2,761,798	100	.....	.....
Home Sav. & State	120,000	48,488	963,435	100	.....	.....
Illinois Nat. Bank	200,000	51,149	1,668,824	100	.....	.....
Merchants' Nat. B'k	200,000	147,899	1,804,314	100	.....	.....
Peoria Nat. Bank	200,000	42,864	1,618,175	100	.....	.....
Sav. Bank of Peoria	150,000	286,998	1,807,720	100	.....	.....
ROCKFORD—					Per	share
Forest City Nat. Bk	100,000	94,156	645,405	100	.....	.....
Manufrs' Nat. Bank	200,000	40,527	1,293,218	100	.....	.....
People's B'k & Tr. Co.	125,000	48,120	990,989	100	.....	.....
Rockford Nat. Bank	100,000	105,453	841,672	100	.....	.....
Third Nat. Bank	250,000	122,127	1,137,82[illegible]	100	.....	.....
Winnebago Nat. Bk	250,000	175,910	1,[illegible]33,779	100	.....	.....

INDIANA.

EVANSVILLE—					Per	share
Citizens' Nat. Bank	200,000	56,333	1,203,815	100	150	160
City National Bank	350,000	145,240	2,999,549	100	190	200
Old State Nat. Bank	500,000	132,108	2,425,262	100	150	160
West Side Bank	50,000	15,575	536,504	...	140	150
Am. Tr. & Sav. Bk	p100,000	...	97,561	100	140	150
Evansv. Tr. & Sav. Co.	100,000	13,701	561,018	100	105	110
Ohio Valley Tr. Co.	p100,000	.....	12,000	100	.....	.....
FORT WAYNE—					Per	share
First Nat. Bank	300,000	191,156	1,379,228	100	.....	135
Ger.-Amer. Nat. Bk	150,000	1,292	149,228		.....	.....
Hamilton Nat. Bank	200,000	323,378	2,327,084	100	225	.....
Old National Bank	350,000	183,676	1,831,999	100	.....	140
White Nat. Bank	200,000	129,509	1,664,168	100	n135	.....
Citizens' Trust Co	p100,000	9,500	422,000	p50	.....	.....
Fort Wayne Tr. Co.	p100,000	54,600	883,416	p50	.....	.....
Peoples' Tr. & Sav Co	200,000	4,389	608,920	...	.....	.....
Tri-State L. & Tr. Co.	300,000	2,679	598,591	100	.....	.....
INDIANAPOLIS.					Per	share
American Nat. Bank	1,000,000	281,871	5,028,082	100	165	.....
Capital Nat. Bank	500,000	210,185	3,871,233	100	151	.....
Columbia Nat. Bank	300,000	36,420	2,053,608	100	110	.....
Fletcher Nat. Bank	500,000	570,209	8,322,687	100	.....	.....
Indiana Nat. Bank	1,000,000	647,048	6,854,211	100	223	.....
Merchants' Nat. Bk.	1,000,000	569,111	5,898,277	100	209	210
Union Nat. Bank	200,000	5,030	702,569	100	103½	.....
Central Trust Co	300,000	40,346	830,127	100	136	.....
Indiana Trust Co	1,000,000	308,170	5,545,300	100	165	.....
Marion Trust Co	300,000	162,452	1,994,010	100	241	255
Security Trust Co	325,000	47,80[illegible]	459,658	100	109	.....
Union Trust Co	600,000	382,489	6,788,115	100	220	.....
TERRE HAUTE.					Per	share
First National Bank	300,000	335,378	1,807,578	100	.....	240
McKeen Nat. Bank	400,000	.....	.....	...	.....	.....
Terre Haute Nat. Bk	300,000	39,454	799,838	...	.....	110
Terre Haute Tr'st Co	p100,000	85,050	545,828	100	.....	110
United States Tr. Co.	p250,000	51,500	739,016	100	.....	100

INDIAN TERRITORY.

MUSKOGEE—						
City Nat. Bank	100,000	6,314	157,611	100	.....	.....
Bank of Commerce	p300,000	12,500	New Bank	...	.....	.....
Commercial Nat. Bk.	200,000	37,449	631,232	100	.....	.....
Cr. Cit. Re'ty Ba Tr Co	50,000	New	Company	...	.....	.....
First Nat. Bank	250,000	84,571	821,216	...	n140	145
Muskog'e Tit. & Tr. Co	p64,900	16,518	111,505	25	.....	.....
U. S. Loan & Tr. Co	50,000	.....	.....	...	.....	.....
SO. MCALESTER—						
Amer. Nat. Bank	100,000	21,329	347,544	...	.....	.....
City Nat. Bank	50,000	6,500	150,000	100	.....	.....
First Nat. Bank	100,000	33,779	282,578	...	.....	.....
Union Exchange Bk	100,000	New	Bank	...	.....	.....
Central Trust Co	100,000	.....	.....	...	.....	.....
Choctaw Trust Co	100,000	.....	.....	...	.....	.....

IOWA.

BURLINGTON—					Per	share
Burlington Sav. Bk.	100,000	1,501	224,386	100	100	.....
First National Bank	100,000	42,876	623,695	100	*	160
Ger.-Am. Sav. Bank	125,000	148,594	2,144,835	100	150	160
Iowa State Sav. Bk.	200,000	147,262	2,154,450	100	160	175
Merchants' Nat. Bk.	100,000	108,105	1,007,137	100	200	*225
National State Bank	150,000	108,402	1,174,364	100	250	275
CEDAR RAPIDS—					Nominal prices.	
Am. Tr. & Sav. Bk.	80,000	29,865	829,991	100	†175	.....
Ced. Rapids Nat. Bk.	100,000	118,081	2,959,734	100	†209	.....
Ced Rapids Sav. Bk.	100,000	71,410	1,748,448	100	†176	.....
Citizens' Nat'l Bank	100,000	26,160	994,342	100	†121	.....
Merchants' Nat. Bk.	100,000	61,738	1,891,663	100	†165	.....
People's Sav. Bank.	50,000	23,798	475,919	100	†140	.....
Security Sav. Bank.	100,000	57,023	1,339,083	100	†152	.....
Fidelity Tr. & Sav. Bk.	50,000	11,360	373,857	100	†114	.....
COUNCIL BLUFFS—					Per	share
Commercial Nat. Bk.	100,000	13,679	436,088	100	.....	.....
Council Bl. Sav. Bk	150,000	59,950	1,510,928	...	.....	.....
First National Bank	200,000	86,362	2,131,556	...	.....	.....
State Savings Bank	50,000	33,400	420,105	...	.....	.....
DAVENPORT—					Per	share
Citizens' Nat. Bank	300,000	160,983	1,157,382	100	150	155
Davenport Sav. B'k	300,000	202,246	3,674,385	100	215	225
Farm. & Mech. Sav.	100,000	39,569	849,059	100	105	115
First Nat. Bank	200,000	137,203	1,000,243	100	150	155
German Savings Bk.	500,000	520,890	7,379,286	100	225	250
Iowa National Bank	100,000	58,076	1,042,572	100	155	165
Security Sav. Bank.	50,000	2,137	165,440	100	.....	.....
Scott Co. Sav. Bank	250,000	198,496	3,781,666	100	220	230
Union Savings Bank	100,000	39,179	1,096,911	100	140	150
DES MOINES—					Per	share
Capital City State Bk	100,000	26,383	1,312,463	100	115	120
Central State Bank	50,000	45,168	716,490	100	140	145
Century Sav. Bank.	100,000	8,527	562,558	100	.....	.....
Citizens' Nat. Bank	200,000	109,806	2,140,649	100	150	156
Des Moines Nat. Bk	300,000	105,000	3,100,000	100	120	125
Des Moines Sav. Bk.	500,000	135,504	6,005,044	100	.....	*200
German Sav. Bank	100,000	7,834	462,648	100	100	105
Home Savings Bank	50,000	19,044	615,828	100	150	155
Iowa Tr & Sav Bk	50,000	3,500	4[illegible]0,000	...	.....	.....
Iowa National Bank.	100,000	41,555	2,077,81[illegible]	100	125	140
Iowa State Bank	50,000	2,949	316,437	100	.....	100

* Sale price. † Book value. ‡ Trust deposits. a Capital and surplus to be increased. b Capital to be increased. c Capital and surplus to be reduced. d Does not do a general banking business. l New stock. n Nominal. p Capital paid in; authorized amount is larger. x Ex-dividend.

WHERE NAMES ARE PRINTED IN ITALICS FULLER RETURNS MAY BE FOUND IN THE ADVERTISING COLUMNS.

IOWA—(CONCLUDED.)

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
DESMOINES—Con.	$	$	$		Per	share
Marquardt Sav. Bk.	50,000	13,280	576,631	100	110	115
Mechanics' Sav. Bk.	50,000	1,204	225,946	..	.....	.....
People's Sav. Bank.	100,000	68,470	1,296,348	100	.....	.....
Security L'n & Tr. Co.	50,000	40,906	d	100	.....	300
State Savings Bank.	p50,000	22,606	914,757	100	.....	110
University State Bk	50,000	607	62,198	...	.....	.....
Valley Nation'l Bank	200,000	111,232	1,576,242	100	.....	150
Valley Savings Bank	50,000	34,262	878,714	100	135	150
Iowa Loan & Tr. Co.	500,000	554,637	k2,449,472	100	135	140
DUBUQUE—						
Citizens' State Bank.	100,000	13,840	431,479	100	.....	100
Dubuque Nat. Bank.	100,000	25,553	572,018	100	†	130
Dubuque Sav. Bank	75,000	30,826	784,205	100	.....	*120
First National Bank.	200,000	75,460	1,240,078	100	130	135
German Sav. Bank..	150,000	39,923	818,835	100	95	100
Ger. Tr. & Sav. Bank	100,000	19,965	838,703	100	90	.....
Iowa Tr. & Sav. Bk..	300,000	123,965	1,639,870	100	130	.....
Second Nat'l Bank..	300,000	100,199	1,095,950	100	.....	*133
SIOUX CITY—			*Nominal prices*			
First National Bank	300,000	20,913	2,508,099	100	125	.....
Iowa State Nat. Bk.	200,000	102,397	2,153,500	100	115	.....
Live Stock Nat. Bk..	100,000	93,230	692,787	100	125	.....
Merchants' Nat. Bk.	100,000	41,248	688,250	100	120	.....
Northwest. Nat. Bk.	100,000	26,813	986,525	100	115	.....
Security Nat'l Bank.	250,000	122,857	2,915,831	100	130	.....
Woodbury Co. S. Bk.	50,000	21,121	795,433	100	125	.....
Farm. L. & Tr. Co...	1,000,000	.....	1,500,000	100	.....	.....

KANSAS.

TOPEKA—					Per	share
Bank of Topeka.....	210,000	141,994	1,591,320	100	140	.....
Central Nat'l Bank..	250,000	64,52	1,289,714	100	100	.....
First Nat'l Bank....	300,000	In hands	of receiver	...	.....	.....
Merchants' Nat. Bk.	100,000	30,578	956,347	100	.....	128
Shawnee State Bk...	60,000	1,000	279,323	100	.....	120

KENTUCKY.

COVINGTON—						
Citizens' Nat. Bank..	200,000	79,364	868,296	100	150	.....
Far. & Traders' Nat.	300,000	226,893	1,120,311	100	220	230
First Nat. Bank.....	300,000	146,419	848,412	100	160	.....
German Nat. Bank..	350,000	160,410	852,963	100	140	.....
Covington S. Bk. & Tr.	p100,000	18,536	372,048	100	120	.....
People's Sav. Bk. & Tr.	150,000	18,895	644,307	100	110	.....
LEXINGTON—						
Central Bank.....	100,000	24,465	197,730	100	101½	102
Fayette Nat. Bank..	300,000	334,387	1,393,179	100	241	245
First Nat. Bank.....	400,000	138,145	396,852	100	127	128½
Lex'ton City N. Bank	400,000	196,034	924,058	100	220	.....
Nat. Exchange Bank	100,000	35,186	266,160	100	131	132
Phœnix Nat. Bank..	150,000	47,950	818,003	100	169	169½
Second Nat. Bank...	150,000	28,154	546,141	100	134	.....
Third Nat. Bank.....	100,000	17,801	161,552	100	102	103
LOUISVILLE—					Per	share
American Nat. Bank	800,000	225,173	4,802,241	100	143	144
Bank of Commerce..	800,000	209,767	4,218,423	100	190	.....
Citizens' Nat. Bank..	500,000	394,909	3,196,934	100	200	.....
First Nat. Bank.....	500,000	260,549	3,219,462	100	158	175
German Bank.....	250,000	339,125	4,602,384	100	300	.....
Ger. Insurance Bank.	249,500	342,158	5,195,095	50	156	.....
German Security Bk.	179,000	55,011	970,963	100	160	170
Kent'y Title Sav. Bk.	100,000	20,000	1,060,772	100	120	.....
Louisv. Nat. Bkg. Co.	250,000	65,292	1,849,469	100	138	139
Nat. Bk. of Kentucky	1,645,000	1,150,415	3,891,054	100	199½	200
Southern Nat. Bank.	250,000	98,817	2,216,473	100	142	.....
Stock Yards Bank...	100,000	8,649	340,767	100	.....	125
Third Nat. Bank....	200,000	22,443	1,541,383	100	112	115¼
Union National Bank	500,000	390,544	2,890,629	100	212	221
Western Nat. Bank.	300,000	7,143	1,331,274	100	80	90
Columbia Fin. & Tr. Co	1,000,000	201,606	754,357	100	149	151
Fidelity Trust Co....	1,000,000	900,000	1,177,112	100	322	.....
Louisville Trust Co...	806,100	186,224	1,386,913	100	188	190
U. S. Trust Co..	350,000	43,181	373,939	100	112	.....
NEWPORT—					Per	share
German Nat. Bank..	100,000	28,407	693,068	100	120	.....
Newport Nat. Bank.	100,000	32,608	607,549	100	135	150

LOUISIANA.

NEW ORLEANS—					Per	share
Bank of Orleans.....	100,000	14,702	1,048,094	100	172½	.....
Canal Bank & Tr. Co.	1,200,000	440,123	6,107,865	100	275	293
Citizens' Bank of La.	380,200	294,919	1,450,086	100	200	220
Commercial Nat. Bk.	300,000	215,943	3,232,359	100	300	.....
Commer'l. Tr. & S. Bk.	500,000	240,953	2,857,48	100	300	.....
Germania S. Bk. & Tr	100,000	671,250	7,276,750	100	1490	2000
Int.-State Tr. & B. Co.	750,000	181,655	2,219,245	100	160	175
Louisiana Nat. Bank	500,000	673,039	4,662,883	100	390	400
Merchants' Nat. Bk.	200,000	2,740	141,828	100	.....	.....
Metropolitan Bank..	400,000	223,038	2,738,901	100	225	.....
Morgan State Bank.	100,000	44,268	998,150	50	.....	.....
New Orleans Nat. Bk.	200,000	1,082,550	4,088,434	100	700	900
People's S. Tr. & Bkg.	250,000	35,378	1,580,947	100	130	140
Security S. & Tr. Co	500,000	250,000	New Co.	100	152½	160
State National Bank	300,000	552,692	7,059,706	100	450	.....
Teutonia Bk. & Tr. Co.	y150,000	47,035	1,029,834	100	145	.....
U. S. S. Dp. & Sav Bk.	100,000	36,764	1,808,703	100	.....	.....
Whitney Nat. Bank	400,000	1,701,428	5,996,539	100	850	.....
Whitney-Centl. N. B.	2,500,000	.....	.....	100	305	315
Hibernia Bk & Tr. Co.	3,000,000	280,102	12,859,152	100	.....	680
SHREVEPORT—					Per	share
Commercial Nat. Bk.	100,000	408,168	2,280,416	100	.....	.....
First National Bank	200,000	219,992	1,353,363	100	.....	.....
La. Bank & Tr. Co..	y100,000	8,500	600,000	100	.....	.....
Mer. & Far. Bk. & T. Co	100,000	77,000	1,250,000	50	.....	.....

MAINE.

PORTLAND—					Per	share
Canal Nat. Bank.....	600,000	239,004	1,081,566	100	104	105
Casco Nat. Bank.....	800,000	340,159	2,747,029	100	100	101½
Chapman Nat. Bank.	100,000	61,821	1,137,217	100	105	108
Cumberland Nat. Bk	150,000	50,390	559,405	100	99	100
First National Bank	600,000	272,760	2,093,328	100	103	105
Merchants' Nat. Bk.	300,000	483,566	1,452,333	75	113	115
Nat. Traders' Bank.	200,000	90,008	368,62	100	100	101
Portland Nat. Bank	300,000	241,392	3,412,882	100	152	155
Mercantile Trust Co.	100,000	77,622	728,591	100	120	122
Portland Trust Co...	y250,000	475,000	3,500,000	100	300	311
Union S. D. & Tr. Co.	250,000	151,304	.....	100	150	151

MARYLAND.

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
BALTIMORE—	$	$	$		Per	share
Calvert Bank.....	100,000	30,066	751,234	50	58	.....
Canton Nat. Bank...	100,000	40,873	636,377	100	110	.....
Citizens' Nat. Bank.	b1,000,000	1,860,352	5,377,357	10	27¾	.....
Com. & Farm. N. Bank	a300,000	a87,552	3,313,899	100	140	150
Commonwe'lth Bank	100,000	61,432	2,098,417	50	80	.....
Drov. & Mec's N. Bank	600,000	252,411	5,373,501	100	200	.....
Farm. & Mer. N. Bank	650,000	349,083	3,040,017	40	.....	55
First National Bank.	1,000,000	432,646	6,100,050	100	146	152
German-Amer. Bank	300,000	113,599	609,903	100	113	115
German Bk. of Balt.	400,000	128,693	1,121,714	100	105	.....
Maryland Nat. Bk...	500,000	10,744	461,408	20	22½	.....
Merchants' Nat. Bk..	1,500,000	851,778	12,478,187	100	170	.....
Nat. Bank of Balt'ore	1,210,700	395,756	2,892,684	100	121	125
Nat. Bank of Com'rce	300,000	284,217	2,520,377	15	24	.....
Nat. Exchange Bank	1,000,000	653,178	3,792,590	100	177	.....
Nat. Howard Bank..	230,000	53,157	1,145,369	10	.....	12
Nat. Marine Bank...	400,000	153,020	2,564,519	30	35	.....
Nat. Mechanics' Bank	1,000,000	1,228,878	7,482,086	10	25	26
Nat. Union Bk. of Md.	1,000,000	383,637	3,115,580	100	.....	125
Old-Town Nat. Bank	200,000	55,297	1,195,316	10	10½	.....
Second Nat. Bank...	500,000	608,727	1,087,871	100	188	.....
Third National Bank	500,000	161,210	3,000,100	100	126	130
Western Nat. Bank..	500,000	477,658	2,998,834	20	.....	40
Salti. Tr. & Guar. Co.	y800,000	2,053,500	3,266,000	100	310	.....
Central Trust Co....	500,000	232,469	192,195	50	55	.....
Colonial Trust Co...	y300,000	150,000	d	50	32	.....
Continental Tr. Co..	1,350,000	2,149,621	3,070,861	100	160	.....
Fidelity Trust Co...	1,000,000	517,003	7,073,882	....	190	.....
International Tr. Co.	1,500,000	1,234,804	1,596,544	100	139	143½
Mercantile Tr. & Dep.	2,000,000	3,868,181	8,259,568	50	145	147
South. Tr. & Dep. Co.	70,000	1,395	114,527	50	.....	.....
Union Trust Co.....	1,000,000	335,957	.....	50	.....	59
FREDERICK—						
Central Nat. Bank...	120,000	48,545	177,155	25	33	.....
Citizens' Nat. Bank..	100,000	301,856	2,120,622	100	350	.....
Far. & Mech. Nat. Bk.	125,000	73,710	770,147	25	37½	40
First Nat. Bank.....	100,000	39,044	181,219	100	120	.....
Franklin Sav. Bank.	e108,000	24,530	224,466	100	115	.....
Frederick Co. Nat. Bk	150,000	86,121	348,422	15	22	.....
Fredk-Town Sav. Inst	e171,176	109,443	s28,061	100	180	.....

MASSACHUSETTS.

BOSTON—					Per	share
American Nat. Bank	200,000	31,435	411,405	100	85	90
Atlantic Nat. Bank..	750,000	441,964	2,343,000	100	137½	.....
Boston Bkg Co.....	200,000	42,153	243,221	100	.....	.....
Boylston Nat. Bank.	700,000	177,003	1,765,000	100	102	.....
Bunker Hill Nat. Bk.	500,000	451,757	2,628,439	100	188	.....
Commercial Nat. Bk.	250,000	166,647	1,807,000	100	135	.....
Eliot National Bank.	1,000,000	994,324	13,037,000	100	200	.....
Faneuil Hall Nat. Bk	1,000,000	556,654	3,035,000	100	131	.....
First National Bank.	2,000,000	2,062,809	40,748,000	100	266	.....
First Ward Nat. Bk..	200,000	159,466	1,074,729	100	175	.....
Fourth Nat. Bank...	1,000,000	523,232	7,201,000	100	140	.....
Freemans' Nat. Bk..	500,000	150,149	1,938,000	100	103¼	.....
Merchants' Nat. Bk..	3,000,000	2,931,519	11,877,000	100	202½	.....
Metrop'litan Nat. Bk.	500,000	230,235	1,683,000	100	118½	.....
Mt. Vernon Nat. Bk.	200,000	9,889	748,000	100	.....	.....
Nat. Bk. of Comm'ce	1,500,000	1,077,738	11,761,000	100	152	.....
Nat. Bk. of Republic.	1,500,000	1,293,972	13,269,000	100	160¼	.....
Nat. Exchange Bk...	1,000,000	678,133	6,665,000	100	150¼	.....
N. Market Bk. of Brig.	250,000	128,164	654,422	100	100	.....
Nat. Rock. Bk. of Rox	300,000	327,211	2,389,216	100	159	.....
Nat. Security Bank..	250,000	731,926	1,478,000	100	272	.....
Nat. Shawmut Bank.	3,500,000	3,621,181	48,278,000	100	260	.....
Nat. Union Bank....	1,000,000	925,846	7,730,000	100	185¼	.....
New Eng. Nat. Bank	1,000,000	805,234	3,679,000	100	139	.....
Old Boston Nat. Bk.	900,000	265,058	2,589,000	100	103½	.....
People's N. Roxbury	300,000	151,123	1,351,864	100	126½	.....
Second Nat. Bank...	2,000,000	1,942,260	20,610,000	100	216	.....
South End Nat. Bk..	200,000	28,457	678,153	100	95	.....
State National Bank.	2,000,000	1,366,011	10,636,000	100	152¼	.....
Web'r & Atlas N't. Bk	1,000,000	682,813	5,053,000	100	145	.....
Winthrop Nat. Bank	300,000	480,265	3,699,000	100	225	.....
Adams Trust Co.....	1,000,000	338,110	4,558,501	100	140	150
American Loan & Tr.	1,000,000	1,712,761	8,734,713	100	275	.....
Bay State Trust Co..	500,000	499,873	5,222,701	100	180	.....
Beacon Trust Co....	300,000	240,597	1,910,665	100	.....	200
Boston S. Dep. & Tr	1,000,000	2,301,699	11,497,295	100	300	.....
City Trust Co.....	1,000,000	1,371,671	11,685,340	100	325	350
Columbia Trust Co.	100,000	41,121	391,310	100	110	.....
Commonw'th Tr. Co.	1,000,000	567,021	6,558,042	100	165	.....
Federal Trust Co....	500,000	170,219	2,251,293	100	103	110
International Tr. Co.	1,000,000	3,429,844	12,583,271	100	400	.....
Mattapan D. & Tr. Co.	100,000	79,549	1,161,653	100	150	.....
Mechanics' Tr. Co...	500,000	100,000	.....	100	114½	.....
Mercantile Tr. Co ...	500,000	230,619	5,814,938	100	170	.....
New Eng. Trust Co..	1,000,000	2,217,859	17,276,278	100	300	.....
Old Colony Trust Co.	1,500,000	5,753,107	34,068,835	100	700	750
Puritan Trust Co....	200,000	156,529	2,833,552	100	128	.....
State St. Trust Co...	600,000	477,401	7,681,195	100	200	.....
U. S. Trust Co.....	200,000	487,412	4,063,499	100	225	.....
Washington Tr. Co..	500,000	269,340	1,477,990	100	150	.....
BEVERLY—					Per	share
Beverly Nat. Bank..	200,000	145,581	827,702	100	147½	160
BROCKTON—					Per	share
Brockton Nat. Bank.	100,000	75,413	1,277,242	100	130	.....
Home Nat. Bank....	200,000	269,778	2,086,125	100	180	.....
Plymouth Co. S. D. & T.	100,000	31,911	707,290	100	.....	.....
CAMBRIDGE—					Per	share
Charles Riv. N. Bank	100,000	124,346	675,968	100	* 182¼	My'05
Nat. City Bk., Cam'pt	100,000	40,900	391,000	100	* 190¾	Fe'05
Cambridge Trust Co.	100,000	119,886	1,401,865	100	* 113¼	J'e'05
Central Tr. Co	200,000	254,070	354,483	...	.....	.....
Harvard Trust Co...	200,000	108,249	939,510	..	.....	.....
EAST CAMBRIDGE—					Per	share
Lechmere Nat. Bank	100,000	76,686	462,907	100	* 150	May '05
CHELSEA—					Per	share
First National Bank.	300,000	122,628	867,391	100	* 105	Dec. 7 '04
Winnisimmet Nat. Bk	100,000	51,678	560,702	100	* 100¼	Oct '05
FALL RIVER—					Per	share
Fall River Nat. Bank	400,000	159,599	1,083,136	100	122½	.....
First National Bank.	400,000	385,746	1,093,785	100	173	.....
Massas'it-Pocasset N	650,000	379,090	1,848,137	100	165	.....
Metacomet Nat. Bk..	500,000	225,892	1,071,217	100	132½	.....
Durfee S. Dep. & Tr.	400,000	275,613	1,852,965	100	140	.....
FITCHBURG—					Per	share
Fitchburg Nat. Bank	250,000	243,495	1,250,691	100	..... *	.....
Rollstone Nat. Bank.	250,000	143,051	506,592	100	.....	.....
Safety Fund Nat. Bk.	200,000	76,951	525,992	100	.....	.....
Wachusett Nat. Bk	250,000	117,116	787,732	100	..... *	.....

* Sale price. † Book value. a Capital and surplus to be increased. b Capital to be increased. d No deposits; does not do a general banking business. e This is the so-called "Weekly Deposits," now forming capital on which dividends are paid. k Includes debentures. s Ex-dividend. y Capital paid in; authorized amount is larger.

WHERE NAMES ARE PRINTED IN ITALICS FULLER RETURNS MAY BE FOUND IN THE ADVERTISING COLUMNS.

MASSACHUSETTS.—(CONCLUDED.)

	Capital.	Surplus & Profits.	Gross Deposits.	Pr	Bid.	Ask.
HAVERHILL—	$	$	$		Per	share
Essex Nat. Bank	100,000	36,988	204,497	100	90	.....
First National Bank	200,000	160,862	485,331	100	145	.....
Haverhill Nat. Bank	200,000	251,806	1,160,278	100	175	.....
Merchants' Nat. Bk.	200,000	85,375	480,457	100	125	.....
Merrimack Nat. Bank	240,000	169,640	757,783	100	142	.....
Second Nat. Bank	150,000	70,787	378,508	100	155	.....
Haverhill Trust Co.	200,000	44,947	437,586	100	125	.....
HOLYOKE—					Per	share
City National Bank	500,000	130,433	1,070,086	100	110	115
Hadley Falls Nat. Bk.	200,000	150,486	536,382	100	130	140
Holyoke Nat. Bank	200,000	186,292	1,250,666	100	155	160
Home Nat. Bank	250,000	121,924	921,075	100	120	125
Park National Bank	100,000	56,554	439,680	100	100	110
LAWRENCE—					Per	share
Arlington Nat. Bank	100,000	38,512	508,993	100	.....	.....
Bay State Nat. Bank	375,000	135,741	800,798	75	115	.....
Lawrence Nat. Bank	300,000	84,053	633,245	100	114	.....
Merchants' Nat. Bk.	100,000	132,607	815,521	100	180	.....
Pacific Nat. Bank	150,000	43,564	602,802	100	.....	100
LOWELL—					Per	share
Appleton Nat. Bank	300,000	129,986	865,030	100	103	105
Old Lowell Nat. Bk.	200,000	49,673	452,688	100	100	.....
Prescott Nat. Bank	300,000	115,806	491,002	100	.....	108½
Traders' Nat. Bank	200,000	163,381	2,733,166	100	114½	116
Union Nat. Bank	350,000	222,734	1,905,905	100	.....*	165
Wamesit Nat. Bank	250,000	72,890	300,764	100	100	103
Lowell Trust Co.	125,000	57,725	1,221,838	100	.....	105
Mid'lsex S.D. & Tr. Co	100,000	3,532	388,804	100	50	60
LYNN—					Per	share
Central Nat. Bank	200,000	176,437	900,487	100	160	.....
Lynn National Bank	100,000	202,303	1,146,476	100	225	.....
Manufac's Nat. Bank	200,000	68,760	827,188	100	90	.....
National City Bank	200,000	187,238	656,337	100	145	155
Nat. Security Bank	100,000	174,489	801,878	100	200	.....
Essex Tr. Co.	250,000	271,218	1,549,723	....	200	.....
Lynn S.Dep. & Tr. Co.	100,000	144,220	965,169	100	175	.....
Security S.D. & Tr. Co	200,000	116,418	984,545	100	125	.....
NEW BEDFORD—					Per	share
First National Bank	1,000,000	283,827	944,700	100	140	.....
Mechanics' Nat. Bk.	600,000	271,509	1,548,786	100	143¼	.....
Merchants' Nat. Bk.	1,000,000	773,809	1,796,233	100	.....	205
N.Bed.S.Dep. & Tr. Co	200,000	54,200	815,248	100	120	.....
PEABODY—					Per	share
Warren Nat. Bank	250,000	98,338	498,397	100	105	107
SALEM—					Per	share
Asiatic Nat. Bank	200,000	95,262	516,476	100	100	105
Mercantile Nat. Bank	200,000	79,062	907,943	100	102	105
Merchants' Nat. Bank	200,000	166,637	1,140,762	50	75	80
Naumkeag Nat. Bank	250,000	122,081	1,161,929	100	160	.....
Salem Nat. Bank	200,000	47,441	509,322	100	80	100
SPRINGFIELD—					Per	share
Chapin Nat. Bank	500,000	165,954	1,670,562	100	100	115
Chicopee Nat. Bank	400,000	205,096	2,681,012	100	150	160
City National Bank	250,000	239,646	1,580,580	100	155	160
First National Bank	400,000	118,829	725,856	100	110	115
John Hancock Nat.	250,000	86,886	400,697	100	95	105
Second Nat. Bank	300,000	214,165	1,351,950	100	140	145
Springfield Nat. B'k	250,000	317,378	2,010,445	100	180	190
Third Nat. Bank	500,000	495,237	2,739,120	100	215	225
Hampden Sav. Co.	200,000	22,832	308,850	....	.....	.....
Springfield S.D. & Tr.	500,000	466,382	3,780,224	100	195	210
TAUNTON—					Per	share
Bristol Co. Nat. Bank	500,000	164,710	668,958	100	120	.....
Machinists' Nat. Bk.	200,000	131,365	386,196	100	150	.....
Taunton Nat. Bank	600,000	228,749	672,175	100	115	.....
WORCESTER—					Per	share
Mechanics' Nat. Bk.	200,000	121,722	2,393,743	100	105	.....
Merchants' Nat. Bk.	500,000	261,445	959,416	....	.....	.....
Quinsigam'd Nat. Bk	250,000	194,073	1,647,441	100	135	.....
Worcester Nat. Bank	250,000	331,775	3,341,190	100	190	.....
Worcester Trust Co.	500,000	580,679	9,392,979	100	220	.....

MICHIGAN.

BAY CITY—					Per	share
Bay City Bank	150,000	118,264	1,731,580	100	150	160
Bay County Sav. Bk.	50,000	25,000	780,000	100	162	165
Commercial Bank	100,000	17,374	572,188	100	100	110
First National Bank	100,000	98,452	1,024,625	100	.....	170
Old Second Nat. Bk.	100,000	58,000	724,988	100	90	95
DETROIT—					Per	share
Am. Exch. Nat. Bk.	400,000	152,598	3,204,786	100	106	.....
Central Sav. Bank	100,000	48,771	864,680	100	.....	113
Citizens' Sav. Bank	200,000	55,782	1,686,224	100	.....	95
Commercial Nat. Bk.	1,000,000	565,769	6,638,047	100	152	157
Detroit Sav. Bank	400,000	542,364	7,682,555	100	.....	250
Det. United B'k, Ltd.	100,000	11,416	472,505	100	110	.....
Dime Sav. Bank	a200,000	160,418	4,259,893	100	150	.....
First National Bank	500,000	244,767	6,183,864	100	150	.....
German-Am. Bank	100,000	72,893	1,430,080	100	.....	150
Home Sav. Bank	400,000	206,145	3,722,762	100	130	.....
Michigan Sav. Bank	250,000	143,220	1,980,192	100	135	.....
Old Detroit Nat. Bk.	2,000,000	536,790	8,598,743	100	130	.....
Peninsular Sav. Bk.	300,000	85,335	4,562,197	100	110	.....
People's Sav. Bank	500,000	332,249	10,469,208	xxx	1200	.....
State Sav. Bank	1,000,000	899,570	14,556,912	100	.....	230
Union Nat. Bank	200,000	32,939	629,471	100	.....	90
U. S. Sav. Bank	150,000	53,485	764,869	100	.....	110
Wayne Co. Sav. Bk.	400,000	240,422	10,967,388	100	300	.....
Detroit Trust Co.	500,000	860,154	2,131,688	100	215	220
Union Trust Co.	500,000	437,235	7,830,701	100	210	.....
GRAND RAPIDS—					Per	share
City Tr. & Sav. Bk.	100,000	20,000	New bank.	....	.....	.....
Comm'l Sav. Bk.	200,000	19,576	882,350	100	110	112
Fifth Nat. Bank	100,000	30,375	826,929	100	115	120
Fourth Nat. Bank	300,000	179,020	2,647,159	100	175	180
Gr. Rapids Nat. Bk.	500,000	151,547	2,026,075	100	118	120
Gr. Rapids Sav. Bk.	150,000	65,409	1,990,940	100	160	.....
Kent Co. Sav. Bank	50,000	228,777	2,759,019	50	350	.....
National City Bank	600,000	150,146	2,163,914	100	142	.....
Old National Bank	800,000	484,520	4,138,993	100	167	.....
People's Savings Bk.	100,000	52,798	2,009,009	100	200	.....
State Bank of Mich.	150,000	146,617	2,411,843	100	200	.....
Michigan Trust Co.	200,000	140,085	771,751	100	200	.....
SAGINAW—					Per	share
Bank of Saginaw	200,000	221,340	2,061,205	100	175	180
Commercial Nat. Bk.	100,000	112,757	762,708	100	150	.....
Peoples' Savings Bk.	50,000	55,174	779,224	100	.....	150
Saginaw Co. Sav. Bk.	50,000	76,040	699,497	100	.....	200
Sav. Bk. of E. Sagin'w	100,000	153,121	2,939,595	100	.....*	250
Second Nat. Bank	200,000	485,494	3,901,105	100	325	.....

MINNESOTA.

	Capital.	Surplus & Profits.	Gross Deposits.	Pr	Bid.	Ask
DULUTH—	$	$	$		Per	share
American Exch. Bk.	500,000	382,001	6,022,905	100	200	.....
City Nat. Bank	500,000	36,881	1,085,487	100	106	.....
Duluth Sav. Bank	100,000	4,231	305,811	100	100	.....
First National Bank	500,000	839,820	6,054,976	100	275	.....
MINNEAPOLIS—					Per	share
First National Bank	2,000,000	1,527,781	10,838,697	100	198	200
German-Amer. Bk.	100,000	67,345	1,045,928	100	160	.....
Germania Bank	50,000	24,132	294,210	100	100	105
Hennepin Co. Sav. B.	100,000	68,431	3,505,744	100	175	200
Minnesota Nat. Bk.	200,000	5,500	320,000	100	.....	.....
Nat. Bk. of Comm'ce	1,000,000	341,669	6,474,847	100	155	163
Northwest. Nat. Bk.	1,000,000	712,650	9,383,146	100	225	240
People's Bk. of Minn.	p60,000	13,126	401,397	100	.....	100
St. Anthony Falls Bk.	125,000	83,278	1,026,292	100	150	160
Security Bank	1,000,000	632,992	9,398,716	100	205	210
South Side State B'k.	p50,000	31,250	325,500	100	200	.....
Swed.-Amer. Nat. Bk.	250,000	146,736	3,379,613	100	160	.....
Minneapolis Tr. Co.	250,000	150,000	d	100	145	.....
Minn. Loan & Tr. Co.	500,000	183,642	1,475,224	100	125	130
Minn. Ti. Ins. & Tr. Co.	b250,000	11,774	367,914	....	25	.....
ST. PAUL—					Per	share
American Nat. Bk.	200,000	28,645	1,027,089	100	100	103
Capital Bank	100,000	54,792	706,866	100	120	130
First National Bank	1,000,000	892,420	6,957,418	100	255	265
Merchants' N. Bank	1,000,000	367,457	7,114,933	100	150	151
Nat. Ger.-Amer. Bk.	1,000,000	271,041	7,889,288	100	146	150
St. Paul Nat. Bank	600,000	102,313	2,156,246	100	108	.....
Scand'vian-Am-Bk.	100,000	75,150	1,133,658	100	140	.....
Second Nat. Bank	400,000	77,197	2,734,348	100	140	.....
Northwest. Tr. Co.	200,000	42,806	d	100	110	.....
Security Trust Co.	250,000	33,614	242,056	100	100	110

MISSISSIPPI.

VICKSBURG—					Per	share
American Nat. Bank	100,000	31,651	498,687	100	n135	140
Citizen's Nat. Bank	100,000	2,513	146,821	100	.....	.....
City Sav. & Trust Co.	48,256	20,000	380,000	100	n140	160
Delta Tr. & B'k'g Co.	100,000	53,264	632,799	100	n150	175
First National Bank	200,000	104,677	697,779	100	n150	175
Merchants' Nat. Bk.	100,000	210,744	710,532	100	.....	.....
Peoples' S. Bk. & L.	50,000	46,371	489,082	25	.....	.....

MISSOURI.

KANSAS CITY—					Per	share
American Nat. Bank	250,000	151,295	4,685,965	100	160	175
Corn Belt Bank	100,000	5,000	New Bank.	....	.....	.....
First National Bank	250,000	1,018,873	16,749,152	100	750	800
German-Amer. Bk.	50,000	60,000	900,000	100	.....	.....
Int.-St. Nat. Bk., Kan.	500,000	608,546	5,483,596	100	235	245
Kan. City State Bank	200,000	33,713	1,319,589	100	100	105
Nat. Bk. of Comm'ce	1,000,000	1,677,033	32,242,205	100	315	325
New Eng. Nat. Bank	300,000	342,424	6,717,845	100	355	360
Traders' Bank	100,000	50,748	1,855,451	100	160	175
Union Nat. Bank	600,000	485,662	9,285,072	100	230	235
Western Exch'ge Bk.	100,000	50,000	1,250,000	100	125	130
Fidelity Trust Co.	1,000,000	914,586	6,036,128	100	245	255
Missouri Sav. Assn.	p50,000	84,277	1,035,977	100	300	320
Pioneer Trust Co.	p267,500	282,812	1,067,161	50	100	105
Southwestern Tr. Co.	c63,900	11,777	36,146	100	100	105
United States Tr. Co.	250,000	35,000	d	100	110	.....
U.S. & Mexican Tr. Co.	p500,000	166,537	.....	100	100	110
ST. JOSEPH—					Per	share
1st N. Bk. of Buc'h Co.	250,000	95,000	2,950,000	100	100	130
German-Amer. Bk.	100,000	73,000	2,500,000	100	100	110
Merchants' Bank	200,000	58,922	1,207,061	100	110	120
Nat. Bk. of St. Joseph	100,000	207,933	3,984,087	100	300	.....
St. Joe. Stk. Yds. Bk.	100,000	55,000	1,700,000	100	100	110
Tootle-Lemon N. Bk.	200,000	52,655	4,220,149	100	.....	.....
Missouri Val. Tr. Co.	100,000	30,000	730,000	p50	50	60
ST. LOUIS—					Per	share
Boatmen's Bank	2,000,000	1,476,112	12,597,176	100	251½	253
Bremen Bank	100,000	340,355	2,275,400	100	.....	.....
Fourth Nat. Bank	1,000,000	1,411,804	12,914,434	100	325	335
Franklin Bank	600,000	431,355	6,032,668	100	245	.....
German-Amer. Bk.	150,000	1,025,521	7,335,458	100	.....	.....
German Savings Int.	500,000	1,285,643	9,844,115	100	425	446
Intern'l Bk., St Louis	200,000	129,632	2,364,219	100	.....	235
Jefferson Bank	200,000	125,803	1,542,747	100	.....	225
Lafayette Bank	100,000	853,853	4,815,819	100	600	.....
Lowell Bank	50,000	73	54,293	100	.....	.....
Manchester Bank	100,000	53,691	741,219	100	174	.....
Mec.-Amer. Nat. Bk.	2,000,000	2,665,052	24,849,143	100	321	325
Merch. Laclede Nat.	a1,400,000	1,045,325	12,846,232	100	.....	325
Nat. Bank of Com'rce	7,000,000	8,920,528	51,874,046	100	336	337½
Northwest'n Sav. B'k	200,000	270,330	2,948,278	100	.....	.....
Olive St. Bank	100,000	5,237	362,540	100	.....	.....
South'n Com. & Sav.	100,000	64,597	1,076,338	100	.....	.....
South Side Bank	200,000	97,706	1,318,332	100	194	203
State National Bank	2,000,000	831,505	9,749,573	100	.....	180
Third National Bk.	2,000,000	1,904,653	27,018,493	100	324¾	326½
Vandeventer Bank	100,000	17,425	297,527	100	.....	.....
Washington Nat. Bk.	200,000	20,413	505,690	100	.....	.....
B'way Sav. Tr. Co.	100,000	10,949	165,023	...	.....	.....
Commonw'lth Tr. Co	2,000,000	3,921,851	9,914,857	100	334	336
Lincoln Tr. & Title	e450,000	126,114	d	....	.....	.....
Mercantile Tr. Co.	3,000,000	6,708,501	17,661,423	100	388	.....
Mississip. Val. Tr. Co.	3,000,000	5,421,649	18,646,937	100	.....	380
§Mo.-Lincoln Tr. Co.	2,000,000	1,072,489	9,072,691	100	138¾	140
St. Louis Union Tr. Co	5,000,000	5,799,214	20,186,714	100	374	375½
Title Guar. Trust Co.	1,500,000	844,325	.....	100	60	.....

MONTANA.

BUTTE—					Per	share
First National Bank	200,000	378,497	2,694,856	....	.....	.....
Silver Bow Nat. Bk.	100,000	14,000	423,000	....	.....	.....
State Savings Bank	300,000	400,000	3,500,000	300	.....	.....
Aetna Bk'g & Tr. Co.	100,000	15,746	402,615	....	.....	.....
Daly Bank & Tr. Co.	100,000	85,610	2,261,765	100	.....	.....
HELENA—					Per	share
American Nat. Bk.	200,000	75,000	1,100,000	100	.....	.....
Nat. Bk. of Montana	250,000	90,592	1,281,578	100	.....	.....
Thos. Cruse Sav. Bk.	100,000	36,000	750,000	100	.....	.....
Union Bk. & Tr. Co.	250,000	45,643	1,435,323	100	.....	.....

NEBRASKA.

LINCOLN—					Per	share
City National Bank	100,000	82,008	1,011,193	....	.....	.....
Columbia Nat. Bank	100,000	31,125	1,536,769	100	.....	.....
First National Bank	300,000	146,474	3,326,307	100	.....	.....
Nat. Bk. of Commerce	100,000	8,421	873,924	...	.....	.....

* Sale price. † Book value. a Capital to be increased. b Subscribed and nearly all paid in; amount authorized is $500,000. d No deposits; does not do a general banking business. e Capital paid in, authorized amount is larger. n Nominal. p Amount paid in x Ex-div. § Formed by the consolidation of Lincoln and Missouri Trust companies.

WHERE NAMES ARE PRINTED IN ITALICS FULLER RETURNS MAY BE FOUND IN THE ADVERTISING COLUMNS.

NEBRASKA.—(CONCLUDED.)

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
OMAHA—	$	$	$		Per	share
City Savings Bank	100,000	7,238	449,065	....	.....	.....
First National Bank	500,000	329,358	9,800,473	100	.....	.....
Merchants' N. Bank	500,000	145,275	4,030,915	100	.....	.....
Nebraska Nat. Bank	200,000	79,420	1,744,855	100	.....	.....
Omaha Nat. Bank	1,000,000	230,371	9,310,514	100	.....	.....
U. S. National Bank	600,000	200,000	.....	100	.....	.....
SOUTH OMAHA—					Per	share
Packers' Nat. Bank	150,000	102,300	1,388,941	100	.....	.....
South Omaha Nat. Bk	250,000	345,495	2,929,38[illegible]	100	.....	.....
Un. Stk. Yds. Nat. Bk.	300,000	106,221	2,78[illegible],00[illegible]	100	.....	.....

NEW HAMPSHIRE.

MANCHESTER—					Per	share
Amoskeag Nat. Bank	200,000	270,037	1,457,100	100	*	250
First National Bank	150,000	118,119	322,070	100	155	.....
Manchester Nat. Bk.	150,000	103,641	1,472,178	100	250	.....
Merchants' N. Bank	150,000	71,819	402,472	100	122	.....
Second Nat. Bank	100,000	55,971	280,115	100	..... *	120

NEW JERSEY.

CAMDEN—					Per	share
Camden Nat. Bank	100,000	61,818	1,137,780	100	.....	.....
First National Bank	200,000	204,286	1,560,270	100	*150 Jne	2'05
National State Bank	260,000	271,767	3,034,247	50	*55 Jne	2'05
Camden S. D. & T. Co.	100,000	637,541	6,085,464	25	.....	.....
Central Trust Co.	100,000	173,638	1,803,135	25	.....	.....
Security Trust Co.	100,000	136,372	2,189,150	100	.....	.....
ELIZABETH—					Per	share
Citizens' Bank	100,000	37,826	509,986	100	.....	.....
Elizabethp't Bkg. Co.	50,000	62,892	800,143	50	60	.....
National State Bank	350,000	687,432	2,158,050	50	..... *	126
Union Co Trust Co.	200,000	191,364	2,561,497	100	150	.....
HOBOKEN—					Per	share
First National Bank	110,000	546,255	2,748,500	25	150	160
Second Nat. Bank	125,000	169,214	1,426,400	100	240	.....
Hoboken Trust Co.	100,000	69,237	839,815	100	170	175
Hudson Trust Co.	500,000	1,101,038	11,731,584	100	550	580
Trust Co. of N. J.	500,000	792,265	2,775,027	100	490	.....
JERSEY CITY—					Per	share
First National Bank	400,000	1,089,135	6,432,000	100	340	.....
Hudson Co. Nat. Bk.	250,000	663,418	2,265,000	100	380	.....
Second Nat. Bank	250,000	125,422	922,900	100	120	.....
Third Nat. Bank	200,000	35,374	1,838,900	100	240	.....
Bergen & Lafayet. Tr.	100,000	76,335	1,945,346	100	210	.....
Commercial Tr., N.J.	1,000,000	2,102,288	11,603,307	100	400	420
Greenv. Bk. & T. Co.	100,000	54,199	1,134,360	100	190	.....
Jersey City Tr. Co.	100,000	77,599	1,165,678	100	170	.....
Lincoln Trust Co.	150,000	202,681	863,622	100	215	220
Mercantile Trust Co.	100,000	50,000	New co[illegible]p	any	.....	.....
N. J. T. Gu. & Tr. Co.	200,000	898,155	6,075,266	100	700	.....
Pavonia Trust Co.	100,000	29,252	481,326	100	125	.....
Peoples' S. D. & T. Co.	150,000	184,440	4,349,229	100	280	.....
MORRISTOWN—					Per	share
First Nat. Bank	100,000	285,378	2,576,801	100	390	450
Nat. Iron Bank	200,000	70,059	936,844	100	.....	105
Morristown Tr. Co.	600,000	1,590,353	7,420,938	100	575	600
NEWARK—					Per	share
Essex Co. Nat. Bank	1,000,000	1,312,578	5,842,141	50	165	170
Manufact'rs N. Bank	250,000	206,065	1,830,301	100	225	.....
Merchants' N. Bank	500,000	587,272	2,506,055	100	290	300
Nat. Newark Bkg. Co.	1,000,000	1,453,327	5,977,859	50	160	165
National State Bank	500,000	421,90[illegible]	2,033,778	50	105	110
North Ward N. Bank	200,000	270,793	2,822,896	100	370	385
Union Nat. Bank	1,500,000	1,865,391	8,517,072	100	380	400
City Trust Co.	100,000	31,044	882,448	100	125	.....
Federal Trust Co.	1,000,000	682,359	4,589,807	100	205	210
Fidelity Trust Co.	2,000,000	7,408,646	17,403,574	100	840	.....
West Side Trust Co.	200,000	151,144	1,442,244	100	165	.....
NEW BRUNSWICK—					Per	share
Nat. Bank of N. J.	250,000	340,290	1,233,334	100	220	225
People's Nat. Bank	100,000	112,457	574,690	100	180	185
New Br'nsw'k Tr. Co.	100,000	80,784	1,032,676	100	175	180
PASSAIC—					Per	share
Passaic Nat. Bank	200,000	235,000	1,000,000	100	220	.....
Hobart Trust Co.	100,000	87,454	662,261	100	165	175
Passaic T. & S. D. Co.	100,000	75,486	1,785,234	100	250	.....
People's Bk & Tr. Co.	200,000	129,824	1,869,767	100	190	.....
PATERSON—					Per	share
First National Bank	500,000	623,056	2,107,419	100	.....	370
Paterson Nat. Bank	300,000	281,441	1,776,463	100	270	.....
Second Nat. Bank	150,000	211,291	1,360,574	50	163	190
Paterson Sav. Inst'n.	500,000	625,063	10,224,289	100	575	.....
Citizens' Trust Co.	150,000	205,619	1,190,029	100	.....	340
German Am. Tr. Co.	150,000	191,342	993,884	100	240	.....
Hamilton Trust Co.	300,000	276,583	2,278,005	100	350	.....
Paterson S. D. & T. Co.	200,000	332,745	2,714,585	100	.....	465
Silk City S. D. & T. Co.	151,250	128,881	1,155,499	100	.....	275
TRENTON—					Per	share
Broad St. Nat. Bank	250,000	198,382	1,470,000	100	165	.....
First National Bank	500,000	300,133	1,633,968	100	155	.....
Mechanics' Nat. Bk.	500,000	538,830	3,181,748	50	95	.....
Trenton Banking Co.	500,000	442,394	2,344,143	50	94	.....
Mercer Trust Co.	100,000	50,307	162,724	....	.....	.....
Trenton Tr. & S. D. Co.	200,000	221,131	2,875,134	100	300	.....

NEW MEXICO.

ALBUQUERQUE—					Per	share
Bank of Commerce	72,400	54,363	958,335	100	.....	.....
First National Bank	e200,000	84,469	2,182,569	100	.....	.....

NEW YORK.

ALBANY—					Per	share
Albany County Bk.	250,000	100,890	1,228,516	100	200	210
First National Bank	200,000	29,905	592,049	100	120	130
Mech'nics & F'rmers'	250,000	1,107,419	1,468,691	100	530	.....
Nat. Commercial Bk	500,000	1,113,490	14,696,872	100	485	.....
Nat. Exchange Bank	300,000	137,363	2,663,831	100	160	.....
N. Y. State Nat. Bk.	250,000	333,452	15,520,324	100	325	.....
Albany Trust Co.	300,000	236,724	6,378,832	100	305	315
Union Trust Co.	250,000	339,153	3,140,141	....	275	.....
AUBURN—					Per	share
Cayuga Co. Nat. Bk.	200,000	145,000	860,000	25	33	37
Nat. Bank of Auburn	200,000	90,000	770,000	100	110	113
BINGHAMTON—					Per	share
City National Bank	200,000	91,661	588,815	100	120	.....
First National Bank	400,000	250,543	2,011,350	100	200	225
People's Bank	100,000	4[illegible],815	57[illegible],166	100	130	135
Binghamton Tr. Co.	300,000	324,900	3,460,187	100	200	.....

NEW YORK.—(CONTINUED.)

	Capital.	Surplus & Profits.	Deposits.	P'r	Bid.	Ask.
BROOKLYN—*Prices are per cent, not per share.*						
Deposits of Brooklyn banks are reported net, not gross.						
	$	$	$		Per	cent.
Borough Bank	200,000	105,269	2,173,400	100	120	135
Broadway Bank	150,000	362,248	2,890,100	100	315	.....
Brooklyn Bank	300,000	169,500	2,000,600	50	131	.....
First National Bank	300,000	625,281	4,924,000	100	385	.....
Home Bank	100,000	50,000	New bank	125	..	.....
Manufact's' Nat. Bk.	252,000	607,775	4,622,000	30	365	.....
Mechanics' Bank	1,000,000	788,372	12,293,700	50	245	.....
Merchants' Bank	100,000	77,505	1,981,900	100	.....	.....
Nassau Nat. Bank	300,000	806,187	5,895,000	100	416	.....
National City Bank	300,000	598,447	4,238,000	50	305	.....
North Side Bank	100,000	183,774	1,688,800	100	300	.....
People's Bank	100,000	199,836	2,185,500	50	290	.....
Prospect Park Bk.	100,000	26,129	272,988	100	130	.....
Ridgewood Bank	100,000	25,827	130,140	..	140	150
Seventeenth Wd. Bk.	100,000	98,377	840,900	100	155	.....
Union Bank	200,000	184,222	4,356,500	100	200	.....
Wallabout Bank	100,000	102,630	1,046,700	100	160	.....
Brooklyn Trust Co.	1,000,000	2,117,746	17,938,400	100	415	.....
Flatbush Trust Co.	200,000	168,844	2,398,995	100	210	.....
Franklin Trust Co.	1,000,000	1,891,164	12,075,775	100	[illegible]	360
Hamilton Trust Co.	500,000	1,205,10[illegible]	7,418,900	100	340	.....
Home Trust Co	500,000	243,964	1,372,685	....	175	195
Jenkins Trust Co.	500,000	250,000	New company		.....	.....
Kings Co. Trust Co.	500,000	1,463,841	10,507,900	100	450	.....
Long I. Loan & Tr. Co.	1,000,000	1,62[illegible],390	8,782,992	100	300	325
Nassau Trust Co.	500,000	582,340	8,582,128	100	260	270
People's Trust Co.	1,000,000	1,58[illegible],638	15,038,672	100	330	350
Williamsburg Tr. Co.	700,000	522,354	7,277,100	100	235	.....
BUFFALO—					Per	share
Bank of Buffalo	500,000	662,063	6,099,608	100	250	300
Citizens' Bank	100,000	220,616	1,656,188	100	210	.....
Columbia Nat. Bank	200,000	811,106	4,435,420	100	550	.....
German-American	200,000	140,932	2,690,618	100	150	155
Man'f'rs'&Trad. Nat.	1,000,000	1,385,976	13,325,668	100	250	275
Marine Nat. Bank	230,000	2,078,234	18,440,668	100	1500	.....
Market Bank	100,000	12,020	723,446	100	100	110
People's Bank	300,000	164,128	3,480,791	100	125	150
Third National Bank	500,000	152,936	2,493,750	100	.....	105
Union Stock Yds Bk.	150,000	.....	458,731	....	100	105
Buffalo L. T. & S. D. Co.	200,000	98,980	2,945,844	100	..	125
Commonwe'th Tr. Co.	500,000	543,810	5,093,736	100	215	225
Fidelity Trust Co.	500,000	513,017	7,525,231	100	....	400
ELMIRA—					Per	share
Merchants' Nat. Bk.	100,000	19,033	357,489	100	110	115
Second Nat. Bank	300,000	211,029	2,001,293	100	190	200
Chem'ngCanalTr. Co.	600,000	503,885	4,874,397	100	240	250
NEW YORK CITY—*Prices are per cent, not per share.*						
Deposits of N. Y. City banks are reported net, not gross.					Per	cent.
Aetna Nat'l Bank	200,000	104,295	1,008,600	100	177½	.....
America, Bank of	1,500,000	3,847,545	28,770,300	100	520	530
Amer. Exch. Nat. Bk.	5,000,000	4,260,917	22,798,600	100	274	278
Astor National Bk	350,000	594,600	4,286,600	100	775	825
Battery Park Nat. Bk.	200,000	104,054	525,929	100	150	160
Bowery Bank	250,000	771,000	3,715,000	100	325	.....
Bronx Borough Bk.	50,000	109,407	1,049,952	100	.....	.....
Butch. & Drov. Nat.	300,000	119,923	2,748,800	25	155	165
Century Bank	b 100,000	68,582	843,800	100	195	210
Chase Nat. Bank	1,000,000	4,399,488	39,793,600	100	650	.....
Chatham Nat. Bank	450,000	1,045,500	6,226,500	25	320	330
Chelsea Exch'ge Bk.	100,000	67,600	678,800	100	170	.....
Chemical Nat. Bank	300,000	7,688,744	24,263,500	100	4300	4350
Citizens Cent., Nat'l.	2,550,000	634,396	20,515,400	100	....	165
City Bank, National	25,000,000	17480727	207511800	100	280	285
Coal & Iron Nat. Bk.	300,000	212,694	3,598,200	100	230	240
Colonial Bank	100,000	291,882	3,840,900	100	575	.....
Columbia Bank	300,000	367,400	6,428,000	100	400	.....
Commerce, N. Bk. of	25,000,000	12113015	150462100	100	202	205
Consolidated N. Bk.	1,000,000	1,055,107	2,318,600	100	153	155
Cooper Exch. Bank	100,000	40,777	650,620	100		.....
Corn Exchange Bk.	2,000,000	3,361,615	39,289,000	100	365	.....
Discount, Bank of	100,000	38,933	194,600	100	150	160
East River Nat. Bk.	250,000	109,000	1,442,300	25	150	160
Fidelity Bank	200,000	125,964	765,800	100	190	.....
Fifth Ave. Bank	100,000	1,769,494	11,191,600	100	3500	3750
Fifth Nat. Bank	250,000	418,500	2,642,000	100	340	.....
First Nat. Bank	10,000,000	15914294	106398000	100	730	750
Fourteenth St. Bank	500,000	60,805	4,945,400	100	145	155
Fourth Nat. Bank	3,000,000	3,015,929	25,0[illegible]1,400	100	200	215
Gallatin Nat'l Bank	1,000,000	2,234,400	6,821,600	50	400	425
Garfield Nat. Bank	1,000,000	1,287,668	7,299,500	100	500	.....
German-Amer. Bk.	750,000	546,400	4,219,100	75	155	165
German Exch. Bk.	200,000	728,505	3,742,200	100	400	.....
Germania Bank	200,000	876,773	5,379,000	100	400	.....
Greenwich Bank	500,000	554,843	4,201,100	100	235	250
Hamilton Bank	200,000	139,732	4,638,100	100	190	.....
Hanover Nat'l Bank	3,000,000	6,961,492	57,693,100	100	495	505
Imp're'&Trad'rs'Nat	1,500,000	6,718,925	21,922,000	100	590	.....
Interboro Bank	100,000	51,006	200,700	100	145	155
International Bank	100,000	12,200	320,700	100	110	.....
Irving Nat'l Bank	1,000,000	1,066,703	6,894,000	50	234	239
Jefferson Bank	400,000	366,890	3,118,200	100	177½	185
Liberty Nat. Bank	1,000,000	2,038,043	10,233,300	100	500	.....
Lincoln Nat. Bank	300,000	1,428,558	14,132,600	100	1500	1700
Manhattan Co., Bk. of	2,050,000	2,559,927	32,482,000	50	325	.....
Market & Ful. Nat. Bk	1,000,000	1,385,824	7,146,800	100	260	270
Mechanics' Nat. Bk.	3,000,000	3,468,334	22,946,000	25	285	295
Mech. & Traders' Bk.	700,000	372,913	5,610,000	25	180	187
Mercantile Nat. Bk.	3,000,000	4,371,927	20,131,800	100	260	268
Merchants' Ex. N. Bk.	600,000	365,800	6,825,400	50	170	175
Merchants' Nat. Bk.	2,000,000	1,435,497	18,050,100	50	170	.....
Metropolis, B'k of the	1,000,000	1,481,100	10,741,300	100	400	.....
Metropolitan Bank	1,000,000	266,000	2,744,300	..	170	175
Monroe Bank	200,000	84,531	1,200,516	100	110	125
Mount Morris Bank	250,000	125,704	3,252,800	100	210	.....
Mutual Bank	200,000	244,092	3,542,800	100	300	.....
Nassau Bank	500,000	315,200	3,879,100	50	195	205
N. Amsterdam Nat.	500,000	580,936	6,865,800	100	475	510
N. Y. County Nat. Bk.	200,000	729,499	5,933,400	100	1300	.....
N. Y. Nat. Exch. Bk.	1,000,000	883,103	8,526,000	100	195	205
N. Y., N. B. A., Bk of	2,000,000	2,604,332	18,339,000	100	300	320
Nineteenth Ward Bk.	200,000	203,778	3,126,900	100	3[illegible]0	.....
No. Am., Nat. Bk. of.	2,000,000	2,035,686	14,302,[illegible]00	100	230	237
Northern Nat. Bank.	300,000	217,804	1,039,400	100	150	...
Oriental Bank	750,000	1,111,750	9,325,500	25	255	270
Pacific Bank	422,700	630,400	3,888,100	50	250	265
Park Bank, Nat'l	3,000,000	7,324,677	8[illegible],679,000	100	500	.....
People's Bank	200,000	429,700	2,743,100	25	290	.....
Phenix Nat. Bank	1,000,000	218,789	4,499,000	20	190	195

* Sale price. † Book value. *a* Capital and surplus to be increased. *b* Capital to be increased. *c* Capital paid in; authorized amount is larger. *l* New stock. *x* Ex dividend.

WHERE NAMES ARE PRINTED IN ITALICS FULLER RETURNS MAY BE FOUND IN THE ADVERTISING COLUMNS.

NEW YORK.—(CONCLUDED.)

	Capital.	Surplus & Profits.	Deposits.	Pr	Bid.	Ask.
N. Y. CITY—(Con.)	$	$	$		Per	cent.
Plaza Bank	100,000	265,550	4,002,000	100	575	.....
ProduceEx.Bk.,N.Y	1,000,000	484,615	6,160,100	100	175	185
Riverside Bank	100,000	107,200	1,637,900	100	250	280
Royal Bank	100,000	19,300	88,000	100	110	120
Seaboard Nat. Bank	500,000	1,471,860	17,195,000	100	650	700
Second Nat. Bank	300,000	1,519,385	10,550,000	100	700	.....
Shoe & Leather, Nat	1,000,000	400,930	8,751,000	100	150	.....
State Bank	100,000	880,887	10,652,000	100	1200	.....
34th St. Nat. Bank	200,000	205,010	1,269,400	100	200	.....
Twelfth Ward Bank	200,000	133,562	2,538,000	100	225	.....
Twenty-third W'd Bk	100,000	116,80	2,054,500	100	150	.....
Union Exchange Bk	750,000	577,100	6,394,000	100	215	225
United Nat. Bank	1,000,000	163,012	1,239,200	100	85	90
Wash'ton Hts, Bk. of	100,000	146,51	629,700	100	210	220
Wells, Fargo & Co	100,000	33,015	2,141,927	100	.....	.....
West Side Bank	200,000	629,600	4,624,000	100	575	.....
Yorkville Bank	100,000	302,312	3,051,700	100	400	.....
Bankers' Trust Co	1,000,000	736,121	26,462,861	100	500	510
Bowl'g Green Tr. Co	2,500,000	3,048,718	18,136,648	100	203	208
Broadway Trust Co	700,000	432,119	3,252,634	100	158	162
Central Trust Co	1,000,000	14823919	58,790,546	100	2200	2250
Colonial Trust Co	1,000,000	1,719,635	30,751,904	100	380	.....
Commonwea'h Tr.Co	500,000	18,116	222,896	100		95
Empire Trust Co	500,000	1,073,492	3,260,790	100	235	245
Equitable Trust Co.	3,000,000	9,859,157	34,301,689	100		510
Farmers' L. & Tr.Co	1,000,000	7,436,117	84,466,344	25	1450	1475
Fifth Ave. Trust Co	1,000,000	1,689,756	19,982,012	100	575	.....
Guaranty Trust Co.	2,000,000	5,709,818	67,966,612	100	615	.....
Guardian Trust Co	500,000	556,550	3,297,934	100	220	230
Italian-Am. Tr. Co.	500,000	50,000	1,046,299	...	.....	.....
Knickerbock'r Tr.Co	1,000,000	2,930,042	68,824,532	100	1050	.....
Law'rs Tit.In.&T.Co.	4,000,000	5,869,70	5,431,171	...	310	.....
Lincoln Trust Co	500,000	823,746	19,445,467	100	570	.....
Manhattan Tr. Co	1,000,000	2,584,795	14,766,227	30	475	500
Mercantile Tr. Co	2,000,000	7,105,906	85,861,304	100	.....	960
Metropolitan Tr. Co	2,000,000	6,330,236	32,182,402	100	615	.....
Morton Trust Co	2,000,000	6,869,004	67,131,034	100	925	.....
Mutual Alliance Tr	500,000	494,289	6,652,70	100	210	225
N.Y.Life Ins.& T.Co	1,000,000	4,342,59	33,912,888	100	1625	1675
New York Trust Co	3,000,000	9,916,744	53,962,012	100	730	735
R.Est. Tr.Co. of N. Y	500,000	659,261	10,426,549	100	325	.....
Standard Trust Co	1,000,000	1,243,369	22,942,339	100	390	410
Title Guar. & Tr. Co	4,375,000	5,849,428	28,864,995	100	665	675
Trust Co. of Amer.	2,000,000	9,715,149	57,583,819	100	770	780
Union Tr. Co. of N.Y	1,000,000	7,878,462	55,154,510	100	1450	1500
U. S. Mort. & Tr. Co	2,000,000	4,487,466	34,118,079	100	515	.....
U. S. Tr. Co. of N. Y	2,000,000	13605407	56,524,900	100	1375	.....
Van Norden Tr. Co.	1,000,000	1,394,154	9,286,283	100	275	290
Washington Tr. Co.	500,000	1,072,618	10,989,888	100	425	450
Windsor Trust Co.	1,000,000	576,079	8,054,922	100	240	.....
QUEENS BORO.—						
Bank of Long Island	500,000	131,584	3,300,643	100	200	.....
Queens Co. Trust Co.	500,000	134,778	869,593	100	125	140
ROCHESTER—					Per	share
Alliance Bank	275,000	240,406	6,156,033	100	275	300
Central Bank	200,000	190,000	2,670,851	100	175	200
Commercial Bank	200,000	186,071	1,990,224	100	172	180
Flour City Nat. Bank	300,000	208,858	3,183,491	100	150	175
German-Amer. Bank	500,000	810,525	5,366,487	100	265	.....
Merchants' Bank	100,000	119,15	2,303,009	100	220	230
Traders' Nat. Bk	500,000	524,291	5,741,281	100	200	.....
Fidelity Trust Co	200,000	193,73	6,474,221	100	250	.....
Genesee Val'y Tr. Co.	300,000	118,018	6,485,870	100	170	190
Roch. Tr. & S. Dep. Co.	200,000	952,45	17,910,995	50	375	.....
Security Trust Co	200,000	371,593	9,636,404	100	500	.....
Union Trust Co	200,000	115,535	3,560,820	100	150	165
SYRACUSE—					Per	share
Commercial Nat.Bk.	500,000	245,420	1,344,711	100	155	160
First National Bank	250,000	442,97	3,853,060	100	325	350
Merchants' Nat. Bk.	180,000	249,69	1,145,593	100	250	260
Nat. Bk. of Syracuse	200,000	81,391	1,325,087	100	132	140
Salt Springs Nat. Bk.	200,000	25,000	870,000	100	110	120
State Bk. of Syracuse	100,000	749,497	3,038,619	100	300	325
Third Nat. Bank	300,000	112,052	828,738	100	140	150
Syracuse Trust Co	300,000	396,918	2,440,744	100	240	250
Tr.& Dep.Co.of Onon	100,000	382,105	8,355,840	100	575	.....
TROY—					Per	share
Manufact'rs Nat. Bk	150,000	296,869	3,690,559	100	315	.....
National City Bank	300,000	177,639	2,884,377	100	165	170
Nat. State Bk. of Troy	250,000	450,000	1,936,955	100	200	210
People's Bank	50,000	74,191	607,650	100	190	200
Union Nat. Bank	300,000	99,634	1,056,995	50	114	115
United Nat. Bank	240,000	412,80	809,693	100	310	.....
Security Trust Co	200,000	230,088	2,597,108	100	230	232
Troy Trust Co	200,000	149,877	2,236,793	100	225	230
UTICA—					Per	share
First National Bank	1,000,000	1,009,988	3,536,891	60	130	*135
Oneida Nat. Bank	500,000	59,278	1,384,716	100	200	*205
Second Nat. Bank	300,000	249,235	829,512	100	130	*135
Utica City Nat. Bank	800,000	312,09	1,762,818	50	65	67½
Citizens' Tr. Co	200,000	136,391	1,456,068	100	155	160
Utica Tr. & Dep. Co.	200,000	381,260	3,815,869	100	.....	240
WATERTOWN—					Per	share
City National Bank	100,000	46,525	466,734	100	120	140
Jeffers'n Co.Nat.Bk.	148,800	266,923	1,354,295	80	260	300
Nat. Bk & Loan Co.	100,000	75,000	740,000	100	160	175
National Union Bk.	147,440	129,038	580,952	80	125	150
Watertown Nat. Bk	100,000	147,647	717,295	100	250	275
WESTCHEST'R CO					Per	share
MT. VERNON—1st N	100,000	59,198	1,404,614	100	225	.....
Mt. Vernon Tr. Co	200,000	216,208	1,356,066	100	190	210
NEW ROCHELLE—						
Nat. City Bank	100,000	36,094	1,069,108	..	100	.....
New Roch'le Tr.Co	100,000	48,354	1,385,794	....	130	.....
OSSINING—1st Nat	100,000	34,604	255,794	100	.....	100
Ossining Nat. Bk.	100,000	32,620	435,132	100	150	.....
PEEKSKILL—						
Westches. Co. Nat.	100,000	312,774	838,325	100	175	.....
PLEASANTVILLE—						
Mt. Pleasant Bank	25,000	6,15	160,074	...	135	.....
PT.CHEST'R—1st Nat	100,000	154,068	612,721	100	145	.....
Mutual Trust Co.	300,000	70,821	1,555,271	100	130	.....
RYE—Rye Nat. Bk	50,000	17,186	333,641	100	107	.....
TARRYT'N Nat. Bk.	100,000	40,088	614,827	100	120	.....
WHITE PLAINS—						
Cent.Bk.Weste.Co	100,000	133,204	648,968	100	250	.....
County Trust Co.	100,000	70,80	781,42	100	200	.....
First Nat'l Bank	100,000	33,747	623,932	100	200	.....
YONKERS—1st Nat	150,000	80,689	1,609,663	100	.....	110
Westchest. Tr. Co	300,000	178,943	2,514,470	100	140	.....

NORTH CAROLINA.

	Capital.	Surplus & Profits.	Gross Deposits.	Pr	Bid.	Ask.
RALEIGH—	$	$	$		Per	share
Citizens' Nat. Bank	100,000	120,875	728,387	100	175	.....
Comm'l & Farm's Bk	d100,000	75,261	557,910	100	143	.....
Raleigh Bkg.&Tr.Co.	100,000	New Co	mpany.	....	.....	.....
Carolina Trust Co	100,000	4,300	130,932	100	.....	100
WILMINGTON—					Per	share
Atlantic Nat. Bank	125,000	211,206	986,915	100	225	230
Murchison Nat. Bk.	300,000	151,022	1,469,70	100	150	155
Peoples' Sav. Bank	30,000	31,025	706,555	100	175	.....
Atl'ntic Tr.&Bkg.Co.	50,000	17,685	487,771	100	125	.....
Wilm. Sav. & Tr. Co.	25,000	105,788	1,312,147	50	315	.....

NORTH DAKOTA.

	Capital.	Surplus & Profits.	Gross Deposits.	Pr	Bid.	Ask.
FARGO—					Per	share
Commercial Bank	50,000	378	158,996	100	100	.....
Fargo Nat'l Bank	50,000	11,563	219,123	100	*125	.....
First National Bank	150,000	57,563	1,358,662	100	*150	.....
Merchants' State Bk.	100,000	24,718	376,312	100	.....	125
Red Riv. Val. Nat. Bk.	100,000	52,394	545,589	100	125	130
Northern Trust Co	100,000	19,524	126,525	100	.....	125

OHIO.

	Capital.	Surplus & Profits.	Gross Deposits.	Pr	Bid.	Ask.
CINCINNATI—					Per	share
Atlas Nat. Bank	400,000	492,263	4,702,538	100	300	.....
Brighton Ger. Bk.Co.	100,000	65,000	1,200,000	100	200	.....
Citizens' Nat. Bank	1,000,000	559,795	5,093,985	100	315	.....
City Hall Bank	100,000	44,389	845,264	100	200	.....
Cosmop. Bk. & S. Co	100,000	23,498	680,471	50	130	.....
Fifth Nat. Bank	600,000	513,090	6,012,889	100	300	.....
First Nat. Bank	5,000,000	1,620,968	18,245,408	100	260	265
Fourth Nat. Bank	500,000	769,927	3,629,730	100	300	.....
German Nat. Bank	500,000	618,188	4,321,726	100	310	.....
HelvetiaSav.&Bk.Co	50,000	67,751	340,625	100	2	.....
Home Sav'gs Bk. Co	50,000	.....	188,400	100	105	.....
Market Nat. Bank	250,000	299,061	3,524,740	100	260	.....
Merchants' Nat. Bk.	1,200,000	397,217	7,629,218	100	193	196
North Side Bank	50,000	10,739	268,486	50	120	.....
Prov.Sav. Bk. & T. Co.	500,000	86,143	1,470,556	100	170	.....
Queen C'y Sv B.& T Co	500,000	100,000	New Co.	100	128	.....
Second Nat. Bank	300,000	235,376	2,275,328	100	280	.....
Security Sav. Bank	100,000	25,571	521,135	...	150	.....
South. Ohio L. & Tr.	d788,785	28,386	195,235	...	.....	.....
Third Nat. Bank	1,200,000	547,908	5,281,135	100	235	240
Union Sav.B.&Tr.Co.	500,000	1,601,492	18,749,442	100	650	.....
Unity Bkg.&Sav.Co.	550,000	9,620	324,839	...	114	.....
Western German Bk.	250,000	788,852	7,348,603	100	600	.....
Cent. Tr. & S.Dep.Co.	500,000	338,211	5,9[illegible]5,473	100	210	230
Cincinnati Trust Co.	500,000	245,180	4,964,041	100	315	.....
CLEVELAND—					Per	share
Bk.of Com'erce,N.A.	2,000,000	1,365,726	10,679,639	100	210	.....
Central Nat'l Bank	b300,000	b406,546	5,051,586	100	189	.....
ClarkAve.Sav.Bk.Co	d50,000	547	102,875	50	.....	.....
Cleveland Nat. Bank	500,000	104,639	1,830,098	100	.....	120
Cleve. Sav. & L. Co.	250,000	17,500	593,721	100	.....	.....
Columbia Sav.&L.Co	50,000	32,467	701,190	50	.....	.....
Equity Sav. L. Co.	p166,726	16,035	286,301	...	.....	.....
Farm.&Mer'h.B'g Co	50,000	7,652	449,187	50	.....	.....
First National Bank	2,500,000	850,242	20,412,790	..	x.....	225
Garfield Sav. Bk. Co.	100,000	106,608	1,459,501	100	.....	.....
Ger.-Amer.Sav.B.Co	50,000	30,000	575,000	50	.....	.....
Lincoln Sav. & Bkg.	d50,000	2,407	330,234	100	.....	.....
Lorain St.Sav.Bk.Co	100,000	25,775	1,448,207	50	.....	.....
Market Nat. Bank	250,000	20,245	577,256	100	.....	99
National City Bank	250,000	331,929	1,274,332	100	.....	.....
Nat. Commercial Bk.	1,500,000	457,956	5,307,475	...	175	.....
Pearl St.Sav.& Tr.Co	200,000	180,536	1,969,435	50	.....	.....
People's Sav. Bk. Co.	200,000	136,236	3,807,749	200	.....	.....
So. Cleveland Bk.Co.	150,000	56,233	1,795,522	100	.....	.....
Unit'd Bk. & Sav. Co.	250,000	150,000	3,086,225	100	.....	.....
Union Nat. Bank	1,600,000	747,221	11,234,781	100	189½	190
W.Cleveland Bkg. Co	93,762	6,181	305,750	50	.....	.....
B'way Sav.& Tr. Co.	300,000	218,891	3,354,265	100	.....	.....
Citiz'ns' Sav.& Tr.Co	4,000,000	2,191,707	31,869,191	100	305	.....
Cleveland Trust Co.	b1,750,000	b100432	24,385,712	100	285	290
Dime Sav.& Bkg. Co.	500,000	418,797	3,283,425	100	.....	.....
Euclid Av. Trust Co.	p200,000	1,349	602,061	...	.....	.....
Forest City Sv. & Tr.	350,000	26,219	1,774,354	100	.....	.....
Guardian Sav. & Tr.	1,000,000	863,186	9,479,833	100	260	.....
L. Sh. Bkg. & Tr. Co.	200,000	60,061	2,015,700	100	.....	.....
Reserve Trust Co.	300,000	35,364	942,049	...	.....	.....
State Bkg.&Trust Co.	376,500	115,000	2,172,019	100	125	128½
Union Sav. & L. Co.	d782,484	73,751	289,219	...	.....	.....
Woodl'd Av. S. & Tr.	250,000	164,773	2,730,859	100	.....	.....
COLUMBUS—					Per	share
Amer. Sav. Bk. Co.	50,000	6,117	461,151	50	130	151
Capital City Bank	100,000	30,000	985,000	100	.....	.....
Capital S. & Tr. Co.	400,000	New Co	mpany.	...	.....	.....
Citizens' Savings Bk.	100,000	132,712	1,504,831	100	300	350
City National Bk.	300,000	168,310	928,647	100	130	137
Columbus Sav.Bk.Co	50,000	32,069	546,139	100	175	200
Columbus S. & T. Co.	e500,000	88,505	1,889,666	100	.....	100
Commercial N. Bank	200,000	260,241	2,545,049	100	300	.....
Deshler Nat. Bank	300,000	138,147	1,722,125	100	150	.....
Hayden-Clin'n N. B.	500,000	222,816	2,707,335	100	185	195
Huntington Nat. Bk.	400,000	.....	.....	...	.....	.....
Lincoln Sav. Bk. Co.	50,000	.....	22,742	...	.....	.....
Market Exch. Bank	100,000	64,192	1,061,043	100	145	151
Nat. Bk.of Comm'ce.	200,000	37,774	834,924	100	130	140
New First Nat. Bank	500,000	208,399	3,986,056	100	215	240
North Side Sav. Bk.	d25,000	897	139,628	..	100	.....
Ohio National Bank	400,000	193,813	3,681,975	100	246	.....
People's Bank Co.	d25,000	210	21,929	....	.....	.....
Union Nat. Bank	750,000	22,434	3,118,129	....	120	127
State Sav.Bk.&Tr.Co	200,000	115,456	950,647	100	160	180
Ohio Trust Co.	500,000	197,423	2,337,248	100	190	200
DAYTON—					Per	share
City National Bank	200,000	187,634	1,506,421	100	275	285
Dayton Nat. Bank	300,000	175,355	853,923	100	165	168
First Sav. & Bk. Co	100,000	6,040	330,665	100	105	107½
Fourth Nat. Bank	600,000	261,902	1,123,872	100	165½	170½
Merchants' Nat. Bk	200,000	73,479	515,094	100	137½	145
Teutonia Nat. Bank	200,000	57,150	504,130	100	120	130
Third Nat. Bank	400,000	219,814	1,504,934	100	218	222
Winters Nat. Bank	500,000	267,026	876,166	100	205	210
Dayton Sav. & Tr.Co	300,000	93,239	1,288,609	100	133	136
TOLEDO—					Per	share
Amer. Sav. Bk. Co.	50,000	16,025	115,855	..	.....	107
Cent'l Sav'gs Bk. Co	150,000	30,350	443,491	50	56½	61
Comm'l Sav. Bk. Co.	100,000	22,234	783,397	100	.....	.....
Dime Sav. Bank Co.	100,000	31,147	273,200	50	60½	62½
Dollar S. Bk. & Tr.Co.	500,000	151,560	1,756,982	100	130	.....
East Side Bank. Co.	50,000	29,849	840,143	100	.....	.....
First National Bank	500,000	870,055	2,050,380	100	275	.....

* Sale price. † Book value. *a* This company is to be dissolved. *b* Capital and surplus to be increased. *c* Capital to be increased. *d* Capital paid in, authorized amount is larger. *l* New stock. *p* Amount paid in. *x* Ex-dividend.

WHERE NAMES ARE PRINTED IN ITALICS FULLER RETURNS MAY BE FOUND IN THE ADVERTISING COLUMNS.

OHIO.—(CONCLUDED.)

	Capital.	Surplus & Profits	Gross Deposits.	P'r	Bid.	Ask.
TOLEDO—(Con.)	$	$	$		Per	share
Holcomb Nat. Bank.	300,000	133,764	1,756,488	100	145	.....
Home Sav. Bank.Co.	250,000	115,727	1,661,347	100	148	.....
Lucas Co. Sav.Bk.Co.	99,650	16,365	111,143	100	101	.....
Market Sav. Bk. Co.	50,000	1,599	148,941	100	100	.....
Merch. & Cl'k S. Bk.	150,000	177,578	1,238,830	100	215	.....
Merchants' Nat. Bk.	300,000	274,387	1,650,272	100	180	.....
Nat.Bk.of Commerce	500,000	223,452	3,029,335	100	160	165
Northern Nat. Bank.	300,000	440,244	1,878,099	100	250	.....
OhioSav.Bk.&Tr.Co.	600,000	247,340	3,182,418	100	170	.....
Second Nat. Bank...	350,000	1,015,697	1,395,637	100	375	.....
Secur'y S.Bk.&Tr.Co	250,000	44,837	1,237,197	100	124	125
Tol. Sav. Bk.&Tr.Co.	300,000	287,126	1,629,649	100	207	.....
Union Savs. Bank ..	250,000	144,895	1,145,947	100	170	.....
YOUNGSTOWN—					Per	share
Commercial Nat. Bk.	200,000	103,000	740,000	100	120	130
Dollar Sav. & Tr. Co.	c1,000,000	220,000	3,750,000	100	165	.....
First National Bank.	1,000,000	774,348	3,747,505	100	200	210
Mahoning Nat. Bank	229,000	160,386	903,577	100	140	150
Wick National Bank	500,000	165,889	1,421,184	100	.....	.....

OKLAHOMA TERRITORY.

GUTHRIE—					Per	share
Guthrie Nat'l Bank..	150,000	16,000	800,000	100	.....	.....
Guthrie Sav. Bank..	25,000	2,776	113,114	100	.....	.....
Logan County Bank	25,000	2,500	141,000	100	.....	.....
Nat.Bk.of Commerce	100,000	8,597	458,196	100	.....	.....
OKLAHOMA CITY—					Per	share
American Nat. Bank	100,000	14,743	800,000	....	.....	.....
Commercial Nat. Bk.	100,000	5,590	386,673	....	.....	.....
Okla. City Nat. Bk..	100,000	7,316	234,292	....	.....	.....
State National Bank	200,000	35,014	939,767	....	.....	.....
Western Nat'l Bank	100,000	33,494	963,408	....	.....	.....

OREGON.

PORTLAND—					Per	share
First National Bank	500,000	991,725	9,245,244	....	.....	.....
Ladd & Tilton Bank.	250,000	.....	.....	Pri	vate	Bank
Merchants' N. Bank.	250,000	138,555	3,518,513	....	.....	.....
Oregon Sav. Bank..	100,000	5,500	490,000	....	.....	.....
SecuritySav.&Tr.Co.	250,000	125,000	3,746,992	100	.....	.....
Unit. States N. Bank.	500,000	220,646	4,343,329	....	.....	.....
Pacific Trust Co.....	52,000	.....	.....	Pri	vate	Co.
Portland Trust Co...	300,000	1,647	676,185	100	.....	.....

PENNSYLVANIA.

ALLEGHENY—					Per	share
Bk. of Secured Savs.	125,000	92,923	1,143,587	50	100	105
Enterprise Nat. Bk..	200,000	282,295	2,160,447	50	108	125
First Nat. Bank.....	350,000	112,461	928,587	100	140	147
German Nat. Bank..	200,000	824,997	2,914,480	100	.....	.....
Ohio Valley Bank...	100,000	25,603	296,957	100	.....	135
Second Nat. Bank...	300,000	799,569	1,243,104	100	365	390
Allegheny Trust Co.	700,000	184,033	2,477,525	100	140	145
Dol. Sav. Fund & Tr.	1,000,000	1,056,592	2,933,054	100	288	297
Manchester Sav. Bk. & Trust Co	125,000	34,998	326,963	50	.....	.....
Provident Trust Co.	150,000	58,957	953,185	100	.....	.....
Real Est.Sav.&Tr.Co	200,000	46,377	636,605	100	.....	120
Work. S. Bk.&Tr.Co.	100,000	503,793	2,845,158	50	300	400
ALLENTOWN—					Per	share
Allentown Nat.Bank	1,000,000	729,986	2,239,000	40	65	66
Merchants' Nat. Bk..	200,000	59,461	948,749	100	140	142
Second Nat. Bank...	300,000	353,658	1,440,226	100	210	220
Leh.Val.T. & S. D.Co.	p125,000	251,181	1,311,587	50	165	175
ALTOONA—					Per	share
First National Bank.	150,000	277,500	1,758,204	100	280	.....
Second Nat. Bank...	100,000	75,028	633,174	100	130	140
Union Bank.....	125,000	59,000	263,000	100	115	120
Altoona Trust Co....	p191,375	43,585	1,603,628	100	115	125
Central Trust Co....	p240,500	62,328	1,056,430	100	160	175
Real Est. Ti.& Tr.Co.	125,000	38,370	112,318	100	115	120
ERIE—					Per	share
First National Bank.	150,000	343,584	2,201,120	100	.....	*225
Marine Nat. Bank...	150,000	335,676	1,273,331	100	.....	*200
Second Nat. Bank...	300,000	155,169	1,470,589	100	110	.....
Erie Trust Co.....	200,000	138,604	1,440,707	100	150	.....
Secur'y Sav. & Tr.Co.	200,000	116,400	860,049	...	.....	158
HARRISBURG—					Per	share
Commercial Bank...	50,000	22,648	270,515	50	.....	65
Dauphin Deposit Bk.	300,000	219,000	3,045,000	Pri	vate	Bank
East End Bank.....	50,000	13,000	277,000	50	.....	55
First National Bank.	1,000,000	428,486	1,261,000	100	425	450
Harrisburg N. Bank.	200,000	297,372	1,741,054	25	58	60
Mechanics' Bank....	100,000	140,000	1,435,000	Pri	vate	Bank
Merchants' N. Bank.	100,000	90,823	661,897	100	225	250
Central Gu. Tr.&S.D.	125,000	89,437	525,994	a25	50	60
Commonwl'th Tr....	250,000	503,147	1,861,139	100	225	250
Harrisburg Trust Co	400,000	264,322	1,940,145	100	180	200
LANCASTER—					Per	share
Conestoga N. Bank..	200,000	247,060	1,166,894	100	250	252
First National Bank.	210,000	190,442	441,663	100	225	.....
Fulton Nat. Bank...	200,000	123,943	848,677	100	194	195
Lancast'r Co.N.Bank	300,000	282,432	837,829	50	125	127
Northern Nat. Bank.	125,000	43,241	438,811	100	135	137
People's Nat. Bank..	200,000	116,705	827,016	100	145	148
Farmers' Trust Co..	225,000	559,532	1,587,650	50	250	252
Lancaster Trust Co.	250,000	534,780	4,016,154	100	375	400
North. Tr. & Sav. Co.	125,000	43,688	681,870	50	68	70
People's Tr. Co.....	125,000	203,427	2,628,556	100	195	200
Union Trust Co.....	a150,000	53,860	776,269	a50	78	80
PHILADELPHIA—					Per	share
Bank of Commerce..	200,000	54,136	473,812	....	.....	*125
Bank of No. Amer..	1,000,000	2,128,830	10,812,000	100	280	.....
Centennial N. Bank.	300,000	360,854	3,552,000	100	.....	*220¾
Central Nat. Bank...	750,000	2,477,870	9,381,000	100	.....	.....
Consolidation N. Bk.	300,000	209,513	1,527,000	30	.....	*40
Corn Exch. N. Bank.	500,000	919,018	15,005,000	50	.....	*131
Eighth Nat. Bank...	275,000	774,430	2,528,000	100	.....	*310¾
Far. & Mech. Nat.Bk.	2,000,000	1,055,415	13,285,000	100	.....	*139½
First National Bank.	1,000,000	721,726	11,949,000	100	.....	*208
Fourth St. Nat. Bank	3,000,000	4,927,783	39,858,000	100	290	.....
Franklin Nat. Bank.	1,000,000	1,720,946	26,023,000	100	.....	*292¼
Girard Nat'l Bank..	2,000,000	2,841,990	30,091,000	100	245	250
Kensington N. Bank.	250,000	249,132	1,170,000	50	81	84
Manayunk N. Bank.	200,000	301,932	1,791,910	100	.....	.....
Manufact'rs' N.Bank	500,000	327,973	2,249,000	100	115¼	.....
Market St. Nat. Bank	1,000,000	706,750	6,805,000	100	.....	*158
Merchants' N. Bank.	600,000	729,968	13,485,000	100	.....	*147
Nat.Bk of Germant'n	200,000	480,086	2,292,123	50	.....	*164½
Nat. Bk. of No. Lib..	500,000	806,684	3,554,000	100	244	247
Nat. Deposit Bank..	200,000	200,000	New bank.	....	.....	.....

PENNSYLVANIA.—(CONTINUED.)

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
PHILADEL.—(Con.)	$	$	$		Per	share
Nat. Security Bank.	250,000	567,672	2,614,000	100	.....	*295
Ninth National Bank	300,000	429,913	2,235,000	100	.....	*213¼
Northern Nat. Bank.	200,000	175,116	1,373,000	100	.....	*150
Northwest. Nat. Bk..	200,000	433,538	2,262,000	100	.....	*310½
Penn National Bank	500,000	953,180	5,862,000	50	.....	132
Philadel'a Nat. Bk..	1,500,000	2,572,922	35,112,000	100	.....	330
Quaker City Nat. Bk.	500,000	376,885	2,503,000	100	.....	*112¾
Ridge Ave. Bank....	150,000	64,021	906,840	50	.....	*55
Second Nat. Bank...	280,000	386,408	2,020,210	100	.....	*180
Sixth Nat. Bank.....	150,000	225,596	1,175,000	100	180	183
Southwark Nat. Bk.	250,000	139,238	1,090,000	50	70	72
Southwestern N. Bk.	200,000	118,384	907,000	100	.....	*110
Tenth Nat. Bank....	200,000	83,015	1,185,000	100	.....	*100
Textile Nat. Bank...	200,000	55,530	263,582	100	.....	*135
Third Nat. Bank.....	600,000	721,579	4,984,000	100	.....	*215
Tradesmen's Nat.Bk.	500,000	622,783	4,883,000	50	.....	*100
Union Nat. Bank....	500,000	671,836	3,460,000	100	.....	*226½
Western Nat. Bank..	400,000	153,363	1,646,000	50	73	76
American Trust Co..	200,000	47,835	490,128	50	.....	*34¾
Cent. Tr. & Sav. Co.	750,000	344,841	2,760,797	50	.....	*82½
Colonial Trust Co...	250,000	262,429	626,801	50	.....	*101
Columbia Ave.Tr.Co.	400,000	206,011	1,920,002	100	.....	*108
Commercial Tr. Co..	1,000,000	1,659,184	14,814,057	100	.....	.....
Com.Ti.Ins.&Tr.Co.	1,000,000	1,159,226	6,710,515	100	.....	*320
Cont. Title & Tr. Co..	p500,000	190,454	3,686,699	25	.....	*44¾
Equitable Trust Co..	1,000,000	301,230	4,572,421	100	.....	*116½
Excelsior Tr. & S.Fd.	180,000	79,587	746,664	25	.....	*29
Fidelity Trust Co...	2,000,000	6,335,753	28,856,132	100	703	708
Finance Co., 1st Prf.	1,707,100	} 1,083,714	1,811875	} 100	.....	*112
2d Pref.....	1,786,100				.....	*100
Frankford Real Est. Tr.& Safe Dep. Co.	125,000	95,404	1,384,507	50	.....	*69
Franklin Trust Co...	197,080	55,389	426,937	10	.....	*12
Ger.Amer.T.&Tr.Co.	500,000	138,046	1,905,846	50	.....	*70
Germantown Tr. Co.	600,000	548,687	3,565,822	100	.....	*203
Gir'rd Av.Tit.&Tr.Co	200,000	New	Company	50	.....	.....
Girard Trust Co.....	2,500,000	9,391,623	33,144,018	100	.....	*709½
Guar.Tr.&S.Dep.Co.	1,000,000	519,425	6,281,684	100	.....	*227¼
Hamilton Trust Co.	200,000	66,446	1,065,003	50	.....	*60
Industr'l Tr. T.&Sav.	350,000	519,563	3,871,015	50	.....	*84
Integrity Title Ins. Tr. & Safe Dep. Co.	500,000	693,153	3,447,890	50	.....	*105
Investm't Co. of Phil.	2,000,000	1,257,856	1,208,974	50	.....	*63
Land Title & Tr. Co.	2,000,000	2,043,847	9,184,797	100	.....	*300
Lincoln Sav. & Tr.Co.	p132,000	21,789	308,216	25	.....	*25½
Manayunk Trust Co.	250,000	108,000	1,050,000	25	.....	*.....
Merchants' Tr. Co...	500,000	102,994	1,300,311	100	.....	*115
Mortgage Trust Co..	500,000	282,187	109,617	10	.....	*19½
Northern Trust Co..	500,000	832,059	6,479,199	100	.....	*250
No. Phila. Trust Co.	150,000	18,753	508,083	50	.....	.....
No. Western Tr. Co..	125,000	41,800	85,515	50	.....	.....
Penn. Co. for Insur. on Lives & Gr. Ann	2,000,000	3,199,504	19,969,467	100	544	547
Penn. W'h'g & S.D.Co.	441,100	598,532	438,548	50	.....	*75
Phil. Mort. & Tr. Co.	500,000	97,007	20,277	100	.....	.....
Phil.Tr.S.D.& In.Co.	1,000,000	3,380,592	7,534,317	100	505	509
Provident Life & Tr.	1,000,000	4,316,738	10,019,267	100	.....	*770
Real Est.Ti.In. & Tr.	1,000,000	481,553	3,964,548	100	.....	*160
Real Estate Tr. Co..	1,500,000	1,461,933	7,642,617	50	.....	.....
Tacony Trust Co....	135,360	89,550	569,082	100	.....	*.....
Tradesmen's Tr. Co..	a250,000	229,236	1,761,328	a25	.....	*26
Trust Co. of N. A.....	1,000,000	248,256	4,169,336	100	.....	*120
Union Trust Co.....	500,000	74,689	2,344,079	50	.....	*40
United Sec. L. I. & T.	1,000,000	655,279	1,622,113	100	.....	*129½
West End Trust Co..	1,000,000	952,148	4,987,722	50	.....	*160
WestPhila.T.&Tr.Co.	500,000	218,230	2,765,703	50	.....	*90
PITTSBURGH—					Per	share
Allegheny Nat. Bank	500,000	717,686	4,053,428	50	127	140
Allegheny Val. Bk..	50,000	24,328	388,626	50	.....	.....
American Nat. Bank.	400,000	236,889	895,262	100	.....	*165
Anchor Sav'gs Bank	68,450	176,545	1,020,682	50	305	.....
Arsenal Bank.....	100,000	125,095	648,323	50	140	.....
Bk. of Pittsburg N.A.	2,400,000	2,610,690	15,716,479	50	180	186
City Deposit Bank..	200,000	450,023	2,756,870	50	260	.....
Columbia Nat. Bank.	600,000	1,160,431	7,210,133	100	.....	.....
Commercial Nat. Bk.	300,000	225,029	1,689,308	100	.....	.....
Cosmopolit. Nat. Bk.	500,000	49,615	824,714	100	.....	*115
Diamond Nat. Bank.	600,000	1,612,446	3,582,544	100	.....	440
Diamond Sav. Bank.	250,000	270,892	583,744	100	.....	*190
Duquesne Nat. Bank	500,000	766,959	1,908,513	100	.....	280
Exchange Nat. Bank	1,200,000	781,020	2,389,190	50	.....	86
Farmers' Dep Nat Bk	800,000	7,127,877	23,134,471	100	.....	.....
Farmers' Dep. S. Bk.	100,000	22,152	2,520,758	100	1000	.....
Federal Nat. Bank..	1,000,000	1,248,613	1,913,140	100	.....	.....
Fifth Avenue Bank.	100,000	57,352	594,504	50	79	.....
First Nat.B'k of Birm	100,000	188,993	730,708	100	.....	315
First Nat. Bk., Pitts.	1,000,000	2,402,666	15,049,802	100	.....	600
Fort Pitt Nat. Bk....	1,000,000	1,033,213	2,589,060	100	.....	225
Fourth Nat. Bank...	300,000	104,111	986,483	100	140	160
Freehold Bank.....	200,000	1,084,909	280,223	100	.....	.....
German Nat'nal Bk.	500,000	680,587	3,322,902	100	245	265
German S. & Dep. Bk.	100,000	524,734	2,391,791	50	300	400
Germania Sav. Bank	150,000	450,550	7,307,275	100	.....	.....
Haselwood Bank....	50,000	7,466	125,394	50	50	55
Homew'd Peop's Bk.	50,000	8,728	295,756	50	.....	.....
Industrial Nat.Bank	300,000	268,880	1,547,983	100	.....	*125
Iron & Glass Dol.Sav.	172,700	333,164	1,728,906	100	.....	315
Keystone Nat. Bank	500,000	809,229	3,337,498	60	.....	380
Liberty Nat. Bank...	200,000	124,766	1,050,561	100	165	.....
Liberty Sav. Bank...	100,000	3,213	220,698	....	.....	.....
Lincoln Nat. Bank..	600,000	850,617	2,491,055	100	.....	250
Manufacturers' Bk..	100,000	152,638	556,311	50	159	.....
Marine Nat. Bank...	300,000	95,526	852,839	100	.....	150
Mellon Nat. Bank...	4,000,000	1,015,051	25,251,525	100	.....	.....
MetropolitanN.Bank	400,000	363,228	783,487	100	.....	190
Monongah'la N.Bank	1,000,000	1,721,072	4,181,725	100	.....	302
Mortgage Bkg. Co...	807,800	61,447	553,463	100	.....	.....
Nat. Bk. of West. Pa.	500,000	491,138	4,010,556	100	195	225
Park Bank.....	50,000	10,972	105,701	....	.....	.....
Pennsylva'ia N.Bank	200,000	159,409	986,811	100	.....	175
Penn Sav. Bank	100,000	34,911	266,686	50	.....	.....
People's Nat. Bank..	1,000,000	1,540,693	10,285,253	100	.....	.....
People's Sav. Bank..	1,000,000	1,245,495	10,413,597	100	.....	.....
Pittsb'g Bk. for Sav.	75,000	426,849	14,358,600	100	800	.....
Second Nat. Bank...	600,000	3,269,639	14,208,955	100	.....	740
Third National Bank	500,000	239,780	944,620	100	.....	150
Trad's & Mech's Bk.	100,000	66,043	652,075	50	70	.....
Union Nat. Bank....	500,000	3,736,418	3,684,825	100	1100	.....
Union Savings Bk...	1,000,000	182,774	4,537,481	100	.....	.....

* Sale price. a Capital paid in; authorized amount is larger; when full paid, par value will also be increased. b Capital and surplus to be decreased. c Capital to be increased. p Capital paid in; authorized amount is larger. x Ex-dividend.

WHERE NAMES ARE PRINTED IN ITALICS FULLER RETURNS MAY BE FOUND IN THE ADVERTISING COLUMNS.

PENNSYLVANIA.—(CONCLUDED.)

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
PITTSBGH—(Con.)—	$	$	$		Per	share
U. S. Nat. Bank	500,000	200,192	538,719	100	.....	145
Washington Nat. Bk.	200,000	126,340	1,089,336	100	200	.....
West. Sav. & Dep. Bk.	250,000	277,118	1,021,026	50	120	125
Bankers' Trust Co.	127,350	16,678	26,973	....	75	.....
Central Trust. Co.	125,000	32,018	320,415	50	.....	.....
Colonial Trust Co.	4,000,000	6,140,618	10,691,640	100	.....	*390
Columbia S. & Tr. Co.	143,333	9,560	220.166	....	.....	.....
Commonwe'h Tr. Co.	1,500,000	1,210,510	2,368,053	100	185	200
Continental Tr. Co.	419,500	43,748	321,453	100	.....	.....
East End S. & Tr. Co.	250,000	90,309	580,000	100	135	200
Equitable Trust Co.	750,000	409,976	1,301,279	100	.....	190
Fidel. Title & Tr. Co.	2,000,000	4,550,113	8,114,503	100	.....	540
Franklin Sav. & Tr.	p192,405	44,751	164,337	50	.....	.....
German Tr. Co.	161,600	89,804	182,713	25	.....	.....
Guar. Title & Tr. Co.	1,000,000	868,475	1,835,952	100	.....	190
Guardian Trust Co.	c134,125	111,260	79,389	25	.....	.....
Haslew'd S. & Tr. Co.	p125,000	39,413	355,055	100	115	117
Hill Top Sav. & Tr. Co	150,000	25,759	477,146	50	71	.....
Home Trust Co.	500,000	132,771	1,627,337	100	.....	.....
Internat. Sav. & Tr.	255,130	56,128	120,897	25	.....	*20
Iron City Tr. Co.	2,000,000	724,270	2,096,621	100	.....	126
Land Trust Co.	481,599	98,998	414,375	100	.....	.....
Mercantile Trust Co.	p701,900	277,309	1,121,087	100	.....	130
Merch. Sav. & Tr. Co.	500,000	133,321	641,507	50	.....	*55
Metrop. Sav. & Tr. Co.	125,000	6,250	34,852	....	.....	.....
Metropolitan Tr. Co.	125,000	13,892	107,105	....	.....	.....
Mt. Wash. S. & Tr. Co.	125,000	9,443	127,386	50	.....	.....
North Amer. Sav. Co.	300,000	337,437	1,409,665	50	.....	.....
Oakland Sav. & Tr. Co	200,000	132,558	488,803	100	.....	.....
People's Trust Co.	250,000	46,843	826,810	100	.....	.....
Pittsburgh Trust Co.	2,000,000	4,166,165	10,111,711	100	.....	460
Real Estate Tr. Co.	2,000,000	2,074,452	4,387,932	100	233	240
Safe Dep. & Tr. Co.	3,000,000	7,639,042	.....	100	.....	*400
South Hills Trust Co.	125,000	8,907	218,319	100	.....	.....
South Side Trust Co.	300,000	38,197	585,637	100	.....	.....
Treasury Trust Co.	161,447	25,252	171,938	100	.....	.....
Union Trust Co.	1,500,000	2031493	31,067,73[illegible]	100	2,500	2,945
West End Sav. B. & Tr	125,000	239,971	1,017,830	50	150	.....
READING—					Per	share
Farmers' Nat. Bank	400,020	745,985	1,452,771	30	103	105
First National Bank	500,000	194,087	883,463	100	140	145
Keystone Nat. Bank	100,000	136,839	593,640	100	230	.....
Nat. Union Bank	200,000	657,605	1,447,375	25	130	.....
Neversink Bank	50,000	10,156	114,966	50	50	55
Penn Nat. Bank	100,000	214,550	711,995	100	300	.....
Reading Nat. Bank	200,000	240,197	507,811	100	215	.....
Schuylkill Valley Bk.	100,000	138,997	481,674	50	130	.....
Second Nat. Bank	300,000	452,549	670,331	100	240	.....
Berks Co. Trust Co.	250,000	89,171	1,030,103	10	15	.....
Colonial Trust Co.	250,000	167,772	716,053	10	15	15¼
Commercial Tr. Co.	125,000	4,525	169.824	100	101	103
Pennsylvania Tr. Co.	250,000	317,144	2,174,656	100	210	.....
Reading Trust Co.	500,000	219,179	733,421	100	160	170
SCRANTON—					Per	share
County Sav. Bk. & Tr.	100,000	228,605	2,677,119	100	450	.....
Dime Dep. & Dis. Bk.	100,000	248,290	2,242,420	50	212½	220
First National Bank	200,000	2,025,278	9,699,341	100	1650	.....
Keystone Bank	p50,000	10,973	337,527	50	80	87½
Merch. & Mech. Bk.	250,000	411,682	2,058,768	25	67½	.....
North Scranton Bk.	50,000	18,370	335,398	....	140	.....
People's Bank	100,000	54,836	431,742	100	165	178
Scranton Sav. Bank	100,000	519,478	2,541,805	100	780	.....
South Side Bank	60,000	12,670	314.593	50	72½	77½
Third Nat. Bank	200,000	829,983	3,487,591	100	750	785
Traders' Nat. Bank	250,000	221,245	1,817,129	100	245	260
West Side Bank	60,000	80,134	809,446	50	120	125
Lack. Tr & S. D. Co.	250,000	254,450	1,339,841	100	250	260
Title Guar. & Tr. Co.	p772,900	474,587	160,702	100	212	220
WILKES-BARRE—					Per	share
Anthracite Sav. Bk.	200,000	437,192	1,627,161	50	210	225
First National Bank.	375,000	347,486	1,940,943	100	200	210
Miners' Savings Bk.	150,000	815,565	2,602,608	50	285	300
Peoples' Bank	250,000	454,588	2,020,881	100	350	365
Second Nat. Bank	450,000	666,525	3,766,660	100	405	420
W. B. Dep. & Sav. Bk.	150,000	272,120	2,123,377	50	165	175
Wyoming Nat. Bank	150,000	539,886	1,995,042	50	300	.....
Luzerne Co. Tr. Co.	150,000	177,595	652,735	100	215	225
Wyoming Val. Tr. Co	210,750	244,344	1,277,199	50	125	130
WILLIAMSPORT—					Per	share
First National Bank.	300,000	265,010	1,119,577	100	175	180
Lycoming Nat. Bank	100,000	127,686	639,376	100	210	.....
West Branch N. Bank	200,000	461,295	1,989,255	100	300	310
Williamsp't N. Bank	100,000	87,005	602,564	100	150	.....
Susq. Tr. & S. Dep. Co.	300,000	88,000	1,387,000	50	56	.....
YORK—					Per	share
City Bank	100,000	82,541	816,634	50	.....	100
Drov. & M. Nat. B'k.	100,000	53,382	589,155	100	.....	153
Farmers' Nat. Bank	200,000	153,086	355,748	100	.....	176
First National Bank	300,000	248,286	2,233,113	100	.....	217
Western Nat. Bank.	150,000	73,150	580,615	100	.....	150
York Co. Nat. Bank.	300,000	279,123	1,126,488	20	.....	46½
York National Bank	500,000	296,248	956,176	25	.....	50¼
Guardian Trust Co.	250,000	24,142	261,729	25	.....	27·05
Secur. Title & Tr. Co.	250,000	155,540	875,124	50	75	.....
York Trust Co	150,000	55,678	585,387	50	.....	81¼

RHODE ISLAND.

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
NEWPORT—					Per	share
Aquidneck Nat. Bk.	200,000	73,782	290,041	50	66¼	.....
First Nat. Bank	120,000	82,585	205,865	100	150½	.....
Nat. Exchange Bank	100,000	73,600	356,744	50	80	.....
New Eng. Com'l B'k.	75,000	9,833	47,120	50	50	.....
Newport Nat. Bank.	120,000	81,855	265,274	60	112½	.....
Union Nat. Bank	155,250	44,646	89,873	90	95	.....
Newport Trust Co.	300,000	147,355	1,139,060	100	150	.....
PAWTUCKET					Per	share
Slater Trust Co.	500,000	725,000	5,571,037	100	225	.....
PROVIDENCE—					Per	share
American Nat. Bank	1,000,000	256,697	2,502,441	50	72	.....
Atlantic Nat. Bank.	225,000	20,770	207,091	50	.....	.....
Blackstone Can. Nat.	500,000	246,293	680,897	25	41	.....
Fourth Nat. Bank	500,000	189,125	663,922	100	120	.....
High Street Bank	120,000	94,500	496,000	50	95	.....
Mechanics' N. Bank.	500,000	168,930	1,584,911	50	50	.....
Merchants' N. Bank.	1,000,000	576,093	4,027,750	50	90	.....
Nat. Bank of Com'ce	850,000	339,697	2,046,831	50	54	.....
Nat. B'k of No. Amer.	500,000	In volu	ntary liqui	dat	ion.	.....
Nat. Exchange Bank	500,000	729,574	1,522,685	50	135	.....
Old National Bank	500,000	131,804	3,368,258	100	100	.....
Phenix Nat. Bank	450,000	524,081	886,668	50	100	.....
Providence N. Bank.	500.000	665,665	1,034,491	400	.....	.....

RHODE ISLAND.—(CONCLUDED.)

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
PROV'CE—(Con.)—	$	$	$		Per	share
United Nat. Bank	500,000	598,399	3,329,519	100	201	208
Westminster Bank.	200,000	79.442	468,796	50	60	.....
Industrial Trust Co.	3,000,000	4,640,092	38,710,281	100	265	400
Manufact'rs Trust Co	500,000	597,216	9,600,337	100	.....	.....
New England Tr. Co.	p140,000	42,224	297,182	100	.....	.....
R. I. Hospital Tr. Co.	1,000,000	1,593,312	24,692,580	100	.....	.....
Union Trust Co.	250,000	1,515,372	14,240,861	100	.....	.....
WOONSOCKET—					Per	share
Citizens' Nat. Bank.	*100,000	51,898	197,560	100	.....	*110
Nat. Globe Bank	100,000	43,017	161,162	25	.....	.....
Nat. Union Bank	150,000	13,385	40,470	50	.....	40
Producers' Nat. Bk.	200,000	101,010	847,567	20	.....	.....

SOUTH CAROLINA.

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
CHARLESTON—					Per	share
Bk. of Ch'lest', N.B.A.	300,000	343,501	2,082,354	100	.....	225
Carolina Savings Bk	200,000	145,284	1,513,853	100	175	200
Charl. Sav'gs Inst'n.	100,000	94,550	1,097,014	100	.....	420
Comm. Bnkg. & Tr. Co.	50,000	5,070	272,932	50	.....	40
Commercial Sav. Bk.	50,000	5,400	129,418	100	.....	.....
Dime Savings Bank.	30,000	22,377	817,882	100	.....	375
Enterprise Bank	50,000	18,991	497,257	25	.....	30
Exch. Bkg. & Tr. Co.	c50,000	13,149	247,057	100	.....	115
First Nat. Bank	200,000	375,727	1,173,681	100	350	.....
Germania Sav. Bank	80,000	149,340	2,458,467	100	.....	425
Hibernia Tr. & S'v. Bk	30,000	27,634	330,976	100	105	110
Miners' & Merch. Bk.	100,000	11,747	337,207	100	.....	105
People's Nat. Bank.	300,000	180,281	2,011,434	100	.....	165
Security Savings Bk.	50,000	29,392	682,559	100	.....	130
State Savings Bank.	30,000	10,275	212,696	25	30	.....
So. Car. Loan & Tr. Co.	100,000	20,328	962,702	100	.....	112

TENNESSEE.

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
CHATTANOOGA—					Per	share
Bk of Chattanooga	250,000	47,500	600,000	....	140	150
Chatt'nooga Sav. Bk.	100,000	85,325	2,137,049	100	175	200
Citizens' Bk. & Tr. Co.	c225,000	53,000	1,700,000	100	100	105
First Nat. Bank	400,000	486,566	4,220,795	100	.....	.....
Hamilton Tr. & S. Bk.	100,000	42,500	1,185,794	100	150	160
KNOXVILLE—					Per	share
City National Bank.	300,000	221,880	2,300,349	100	200	210
East Tenn Nat. Bk.	200,000	338,050	2,319,251	100	265	275
Holston Nat. Bank	200,000	49,408	894,567	100	120	125
Knox Co. Bk. & Tr.	c60,000	3,500	80,000	100	.....	160
Knoxville Bkg. Co.	50,000	19,145	431,356	100	110	115
Mechanics' Nat. Bk.	200,000	216,426	757,727	100	200	210
Merchants' Bank	100,000	2,000	120,000	100	.....	100
Third Nat. Bank	200,000	80,650	1,063,316	100	132	.....
Union Bank	p49,975	3,165	139,706	50	75	85
MEMPHIS—					Per	share
Am. Sav. Bk. & Tr. Co.	p25,000	25,000	593,542	100	250	.....
Continental Sav. Bk.	25,000	45,044	539,692	100	265	300
First National Bank.	250,000	89,974	2,576,949	100	230	.....
Man. Sav. Bk. & Tr.	30,000	81,386	2,282,948	100	700	.....
Mechanics' S.B. & Tr.	50,000	2,617	247,578	....	120	.....
Memphis Nat. Bank.	250,000	124,525	1,241,488	100	190	195
Memphis Sav. Bank.	50,000	27,618	1,484,346	100	450	.....
Mercantile Bank	200,000	16,172	1,427,157	100	225	.....
§ Nat. B. of Commerce	500,000	259,875	3,082,279	100	230	232½
No. Memph. Sav. Bk.	50,000	10,349	437,455	100	125	.....
People's S. Bk. & Tr.	50,000	20,000	350,000	50	195	200
Security Bank	50,000	19,132	472,000	100	110	115
State Nat. Bank	250,000	178,931	3,930,354	100	230	.....
State Savings Bank.	50,000	60,000	849,687	100	225	240
Union & Plant'rs' Bk.	600,000	163,543	2,288,446	100	170	.....
Union Sav. Bk. & Tr.	12,500	12,500	794,233	100	225	.....
Bankers' Trust Co.	1,000,000	New	Company	....	105	110
§ Memphis Trust Co.	c903,183	313,901	1,688,367	100	200	210
Merchants' Tr. Co.	k200,000	11,959	654,578	100	115	120
Tennessee Trust Co.	700,000	226,346	2,252,071	100	165	168
NASHVILLE—					Per	share
American Nat. Bank	1,000,000	205,609	3,048,480	100	125	125
City Savings Bank	100,000	18,476	430,503	100	120	140
First Nat. Bank	400,000	161,485	3,165,889	100	180	185
Fourth Nat. Bank	600,000	546,382	3,760,674	100	250	260
Merchants' Nat. Bk.	200,000	15,040	1,151,564	100	119	121
Union Bank & Tr. Co.	100,000	52,010	1,358,431	100	175	185
Nashville Trust Co.	350,000	40,000	699,534	100	122	125
State Trust Co.	100,000	12,465	68,966	100	100	102

TEXAS.

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
AUSTIN—					Per	share
Am. Exch. Nat. Bk.	200,000	166,966	1,219,811	100	.....	*175
Austin Nat. Bank	150,000	233,274	1,460,392	100	200	.....
City National Bank.	150,000	10,922	401,657	100	115	.....
First Nat. Bank	100,000	53,600	210,000	100	140	.....
State Nat. Bank	100,000	53,548	689,076	100	150	.....
BEAUMONT—					Per	share
American Nat. Bank	100,000	71,353	614,228	100	.....	.....
Beaumont Nat. Bank	100,000	80,000	550,000	100	.....	.....
First National Bank	200,000	197,188	1,198,255	100	.....	.....
Gulf National Bank.	100,000	58,535	814,379	100	.....	.....
Park Bk. & Tr. Co.	c100,000	1,000	140,000	100	.....	.....
DALLAS—					Per	share
Am. Exch. Nat. Bank	1,000,000	500,000	6,990,918	100	.....	250
City National Bank.	200,000	396,306	3,168,236	100	.....	400
Gaston Nat. Bank	250,000	30,503	1,449,772	....	105	.....
Nat. Bk. of Commerce	150,000	74,633	880,342	100	150	160
West. Bk. & Tr. Co.	500,000	53,216	1,159,615	100	125	150
FORT WORTH—					Per	share
American Nat. Bank	150,000	52,815	610,671	100	130	.....
Far. & Mech. Nat. Bk.	250,000	114,942	1,141,180	100	140	150
First National Bank.	325,000	355,166	1,747,358	100	210	.....
Fort Worth Nat. Bk.	300,000	395,340	2,387,858	100	235	.....
State Nat. Bank	c200,000	205,890	800,000	100	170	.....
Stockyards Nat. Bk.	100,000	15,062	817,099	100	110	.....
Traders' Nat'l Bank.	125,000	85,000	425,000	100	165	.....
Wetern Nat'l Bank.	300,000	30,459	1,212,640	....	110	.....
Contin. Bk. & Tr. Co.	c270,000	42,000	790,000	100	120	.....
Hunter-Phelan Sav. Bank & Trust Co.	100,000	21,327	403,287	100	115	.....
GALVESTON—					Per	share
First National Bank.	300,000	109,199	678,488	100	.....	*105
Galveston Nat. Bank	125,000	77,451	1,192,804	100	.....	*130
Tex. Bk. & Tr. Co.	200,000	212,500	1,618,782	100	†202	.....
HOUSTON—					Nominal prices.	
Commercial N. Bank	300,000	449,767	3,150,056	100	325	.....
First National Bank.	100,000	637,379	3,487,260	100	850	.....
Houston Nat. Bank.	100,000	41,651	566,988	100	150	.....
Merchants' Nat. Bk.	250,000	72,962	2,230,906	....	145	150
Plant & Mech. Nat.	200,000	61,839	639,342	100	125	.....
So. Texas Nat. Bank.	500,000	281,294	1,615,743	100	.....	*180

* Sale price. † Book value. *a* Capital and surplus to be increased. *c* Capital stock paid in, authorized amount is larger. *k* Capital to be increased. *p* Amount paid in. *x* Ex-dividend. § To consolidate.

WHERE NAMES ARE PRINTED IN ITALICS FULLER RETURNS MAY BE FOUND IN THE ADVERTISING COLUMNS.

TEXAS—(CONCLUDED.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask.
	$	$	$		Per	share
SAN ANTONIO—						
Alamo Nat. Bank	250,000	178,117	1,389,265	100	150	.....
City National Bank	100,000	22,461	450,794	100	120	.....
Frost Nat. Bank	250,000	273,088	2,205,725	100	300	.....
Lockwood Nat. Bank	100,000	44,500	780,000	100	.....	160
Nat. Bk. of Commerce	300,000	27,094	957,861	...	110	.....
San Antonio N. Bank	125,000	141,436	1,474,055	100	200	.....
Woods National Bk	200,000	16,000	800,000	....	.....	.....
WACO—					Per	share
Citizens' Nat'l Bank	100,000	161,052	651,235	100	.....	.....
First National Bank	300,000	166,036	1,438,976	100	.....	.....
Provident Nat'l B'k	300,000	135,900	1,208,519	100	.....	.....
Waco State Bank	100,000	.....	350,000	Private		Bank

UTAH.

SALT LAKE CITY—					Per	share
Commercial Nat. Bk.	200,000	32,142	1,597,478	100	110	115
Deseret Nat. Bank	500,000	484,151	2,698,458	100	286	290
Deseret Sav'gs Bank	100,000	51,276	2,045,200	100	335	336
McCornick & Co. Bk.	250,000	21,765	5,794,291	Pri	vate	Bank
National Bank of Republic	300,000	125,850	3,139,487	100	130	132
State Bank of Utah	250,000	99,706	1,309,239	100	166	167
Utah Commercial & Savings Bank	200,000	20,280	444,763	100	75	76
Utah National Bank	100,000	23,588	692,746	100	145	147
Utah Savings & Trust Co	150,000	25,051	645,225	100	.....	.....
Walker Bros., B'k'rs.	200,000	62,301	3,287,213	100	.....	.....
Zion's Savings Bank & Trust Co	200,000	43,645	3,801,721	100	169	170

VERMONT.

BARRE—					Per	share
Barre S. Bk. & Tr. Co.	50,000	14,315	1,210,754	100	125	.....
Granite S. Bk. & T. Co	p75,000	18,611	1,039,684	100	.....	.....
Nat'l Bank of Barre	100,000	27,415	316,684	100	120	.....
People's Nat'l Bank	100,000	1,774	171,924	...	.....	* 95
BURLINGTON—					Per	share
Howard Nat'l Bank	300,000	141,979	776,240	100	.....	.....
Merchants' Nat. Bk.	250,000	104,057	740,549	40	.....	.....
Burlington Trust Co.	p 50,000	202,261	1,144,620	100	.....	.....
MONTPELIER—					Per	share
Capital S. Bk. & Tr. Co	100,000	19,039	799,978	....	.....	.....
First National Bank	200,000	1,375	127,149	....	.....	.....
Montpelier Nat. Bk	150,000	148,587	160,043	...	.....	.....
Montpelier Sav. Bk & Trust Co	50,000	79,527	2,645,862	...	.....	.....
RUTLAND—					Per	share
Baxter Nat'l Bank	300,000	75,659	262,402	100	*.....	105
Clement Nat'l Bank	100,000	117,260	599,43[illegible]	100	n.....	150
Killington Nat. Bk.	100,000	34,809	201,985	100	*.....	105
Rutland Co. Nat. Bk.	300,000	131,345	373,363	100	*.....	128
Rutland Trust Co.	p 50,000	67,000	500,000	100	n.....	150
State Trust Co	p100,000	3,900	83,000	100	n.....	90

VIRGINIA.

NORFOLK—					Per	share
Citizens' Bank	300,000	288,394	2,099,382	100	210	215
Marine Bank	110,000	186,602	706,547	100	265	280
Mercantile Bank	p 50,000	1,080	45,682	100	.....	.....
Nat. Bk. of Commerce	500,000	345,621	3,128,267	100	185	187½
Nor. Bk. for Sav. & Tr	100,000	151,348	1,210,815	100	280	300
Norfolk Nat. Bank	400,000	498,701	2,766,294	100	295	300
Seaboard Bank	50,000	32	82,000	..	.....	.....
Trad. & Truckers' Bk.	p 33,000	5,786	173,756	50	.....	105
Atlantic Tr. & D. Co	p 222,900	13,428	238,390	100	105	110
Va. Sav. Bk. & Tr. Co	136,700	30,361	245,069	100	120	125
PETERSBURG—					Per	share
Petersb. B'g & T. Co.	100,000	55,498	136,752	....	.....	.....
Pet'g Sav. & Ins. Co	200,000	471,788	2,032,630	20	70	72
The National Bank	100,000	134,210	435,047	100	215	.....
Virginia Nat. Bank	200,000	30,422	254,378	...	110	.....
Appomattox Tr. Co.	p 103,000	14,800	103,700	...	.....	.....
RICHMOND—					Per	share
American Nat. Bank	400,000	114,720	2,566,195	100	125	.....
Bank of Com. & Tr.	200,000	... New	bank	....	.....	.....
Bank of Richmond	800,000	272,15[illegible]	1,421,921	100	124½	.....
Broad-Street Bank	200,000	36,210	707,854	25	29	.....
Capitol Sav'gs Bank	p 48,280	10,137	187,837	..	.....	.....
City Bk. of Richm'd	400,000	147,293	1,327,974	25	32½	.....
First Nat. Bank	600,000	669,173	4,100,409	100	230	.....
Merchants' Nat. Bk	200,000	730,241	3,896,547	100	400	.....
Nat. B'k of Virginia	500,000	193,532	2,549,385	100	130	.....
Planters' Nat. Bank	300,000	911,050	4,240,360	100	375	.....
Provident Sav. Bank	p 50,000	7,892	85,404	50	.....	.....
Savings Bk. of Rich	160,000	116,667	1,208,235	25	.....	.....
State Bk. of Virginia	500,000	389,778	2,581,984	100	.....	.....
Union Bk. of Richm	219,750	562,066	1,660,556	50	.....	.....
Southern Trust Co.	100,000	20,135	221,349	100	.....	.....
Virginia Trust Co.	p 500,000	119,352	274,830	100	.....	.....

WASHINGTON.

SEATTLE—					Per	share
Dexter, Horton & Co	200,000	300,000	5,481,282	100	.....	.....
First Nat. Bank	150,000	93,382	1,800,709	100	.....	.....
Nat. Bk. of Commerce	300,000	130,301	2,730,648	100	.....	.....
People's Sav. Bank	100,000	50,014	1,248,213	100	.....	.....
Puget Sound Nat. Bk	300,000	218,694	3,742,669	100	.....	.....
Scandinavian-American Bank	300,000	183,772	3,433,544	100	.....	.....
Seattle Nat. Bank	300,000	128,052	3,078,220	100	.....	.....
Shuey & Co., H. O.	100,000	3,259	152,562	100	.....	.....
Washington Nat. Bk	100,000	487,289	3,734,383	100	600	650
Am. Sak. Bk. & Tr. Co	p 101,000	36,409	1,018,942	100	.....	.....
Union Sav. & Tr. Co	100,000	52,717	1,224,204	100	.....	.....
Washington Tr. Co.	300,000	235,919	2,003,334	100	.....	.....
SPOKANE—					Per	share
Exchange Nat. Bk.	250,000	174,757	1,774,955	100	200	250
Fidelity Nat. Bank	100,000	42,814	750,206	100	165	175
Old Nat. Bank	200,000	75,332	3,514,242	100	135	150
Traders' Nat. Bank	200,000	233,641	2,874,673	100	250	260
Spok'ne & East. Tr. Co	100,000	91,211	3,271,683	100	.....	180
Washington Tr. Co.	100,000	5,610	164,624	100	100	.....
TACOMA—					Per	share
Nat. Bk. of Commerce	200,000	174,018	1,744,858	100	175	200
Pacific Nat. Bank	300,000	.....	.....	100	150	200
Fidelity Trust Co.	300,000	67,891	1,752,379	100	110	120

WEST VIRGINIA.

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask.
	$	$	$		Per	share
WHEELING—						
Bank of Ohio Valley	175,000	85,118	934,195	70	.....	*105
Bank of Wheeling	200,000	48,347	1,257,795	100	.....	*127
Centre Wheeling Sav	25,000	5,000	250,000	100	.....	*115
City Bk. of Wheeling	150,000	131,418	1,654,242	100	.....	.....
Commercial Bank	100,000	114,400	489,500	100	*175	200
German Bank	p 80,000	333,363	2,002,139	100	.....	*450
Germania Half-Dollar Savings Bank	50,000	28,500	698,543	100	.....	*140
Nat. Bank of W. Va	200,000	87,913	422,875	100	.....	.....
Nat'l Exch. Bank	300,000	287,942	1,811,321	100	*230	.....
People's Bank	100,000	50,000	501,347	20	.....	.....
Quarter Savings Bk.	p 25,000	20,010	179,963	100	98	100
South Side Bank	25,000	14,000	600,000	50	.....	165
Dollar Sav. & Tr. Co.	432,000	275,260	2,972,203	100	.....	*205
Security Trust Co	p 300,000	176,435	778,705	100	.....	*192½

WISCONSIN.

LA CROSSE.—					Per	share
Batavian Nat. Bank	400,000	129,158	2,814,540	100	140	150
Exchange State Bank	25,000	2,500	145,000	100	.....	110
Nat. Bk. of La Crosse	250,000	187,425	3,362,885	100	.....	250
Security Savings Bk	30,000	4,729	156,334	100	.....	.....
State B'k of La Crosse	50,000	53,000	894,600	100	200	.....
MILWAUKEE.—					Per	share
First National Bank	1,500,000	600,632	12,778,234	100	170	175
German-Amer. Bank	250,000	76,849	1,621,337	100	140	142
Germania Nat. Bk	300,000	54,349	1,826,322	...	130	140
Marine Nat. Bank	300,000	183,621	3,764,055	100	160	170
Marshall & Ilsley B'k	300,000	162,467	5,243,212	100	200	205
Mil. Nat. Bank of W.	450,000	163,318	2,807,303	50	110	111
Nat. Exchange Bank	500,000	315,919	4,390,778	100	198	205
Second Ward Sav. Bk	200,000	615,759	9,042,540	250	300	325
West Side Bank	100,000	11,752	1,209,591	100	250	275
Wisconsin Nat. Bank	q1,500,000	1,033,238	11,498,417	100	240	242
Fidelity Trust Co.	125,000	.....	d	100	100	108
Milwaukee Trust Co.	p 297,500	65,749	826,183	100	125	140
Wisconsin Trust Co.	500,000	92,617	851,244	....	126	128

WYOMING.

CHEYENNE—					Per	share
First National Bank	100,000	73,115	1,172,796	....	.....	.....
St'k Growers' N. Bk	100,000	55,171	988,074	...	.....	.....

CUBA.

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid	Ask.
HAVANA—						
Nat. Bank of Cuba	3,000,000	384,764	9,455,585	100	117	.....

CANADA.

NEW BRUNSWICK.

	Capital Paid in.	Reserve Fund.	Deposits.	Par	Bid.	Ask.
	Prices are	per cent,	not per share.			
FREDERICTON—	$	$	$		Per	cent.
People's Bk. of N. B.	180,000	175,000	476,858	150	136	140
ST. JOHN—						
Bank of New Bruns.	500,000	800,000	2,818,365	100	300	301½
ST. STEPHEN—						
St. Stephen's Bank	200,000	45,000	448,170	100	.....	.....

NOVA SCOTIA.

HALIFAX—					Per	cent.
Bank of Nova Scotia	2,217,200	3,548,320	22,417,086	100	.....	*270½
Royal Bk. of Canada	3,000,000	3,000,000	24,021,704	100	210	215
Union Bk. of Halifax	1,336,150	970,000	6,666,462	50	155	160
YARMOUTH—						
Bank of Yarmouth	300,000	In liquidation.				

ONTARIO.

HAMILTON—					Per	cent
Bank of Hamilton	2,235,540	2,235,540	19,630,190	100	215¾	.....
OSHAWA—						
Western Bk. of Can	550,000	250,000	3,925,504	100	.....	.....
OTTAWA—						
Bank of Ottawa	2,500,000	2,500,000	15,860,802	100	.....	.....
TORONTO—						
Bank of Toronto	3,343,685	3,643,685	19,947,716	100	234	238
Can. Bank of Com.	9,743,840	3,917,336	67,470,349	50	167¼	.....
Crown Bk. of Canada	697,248	.....	1,408,039	....	.....	.....
Dominion Bank	3,000,000	3,500,000	29,706,428	50	258⅞	259
Imperial Bk. of Can.	3,000,000	3,000,000	23,835,246	100	230	230½
Metropolitan Bank	1,000,000	1,000,000	2,208,039	100	.....	.....
Ontario Bank	1,500,000	650,000	11,862,600	100	130	131
Sovereign B'k of Can.	1,535,196	458,799	8,535,788	100*	...	.....
Standard Bank	1,000,000	1,000,000	12,368,181	50	220	224
Traders' Bank	3,000,000	1,100,000	15,931,538	100	139	.....

PRINCE EDWARD ISLAND.

CHARLOTTETO'N—					Per	cent.
Mer. Bk. of P. E. Is.	344,073	296,000	1,072,200	...	.....	.....

QUEBEC.

MONTREAL—					Per	cent.
Bank of Montreal	14,000,000	10,000,000	103060690	100	257	260
Bk. of Br. Nor. Am.	4,866,666	2,044,000	18,426,578	¶	138	142
Banque d'Hochelaga	2,000,000	1,200,000	9,770,085	100	130	140
Mer. Bank of Can.	6,000,000	3,400,000	27,690,020	100	195	219½
Molson's Bank	3,000,000	3,000,000	19,650,254	50	230	.....
Provincial Bk. of Can.	823,317	.....	3,133,376	25	.....	.....
QUEBEC—						
Banque Nationale	1,500,000	500,000	6,682,039	30	163	.....
Quebec Bank	2,500,000	1,050,000	8,490,241	100	130	135
Union Bank of Can.	2,500,000	1,100,000	14,805,077	100	.....	145¼
ST. HYACINTHE—						
Ban. de St. Hyacinthe	329,515	75,000	642,974	...	.....	.....
ST. JOHNS—						
Banque de St. Jean	297,970	10,000	255,103	....	.....	.....
SHERBROOKE—						
East. Townships Bk.	2,500,000	1,500,000	10,680,034	50	160	165

* Sale price. † Book value. ¶ Par of this bank is $50. a Capital to be increased. c To consolidate with Bank of Montreal. d No deposits; does not do a general banking business. A Including deposits elsewhere than in Canada. n Nominal. p This is capital paid in; authorized amount is larger. q Capital and surplus to be increased. x Ex-dividend.

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